

Statistical bulletin

2023-04

Monthly update



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2. Business and consumer surveys

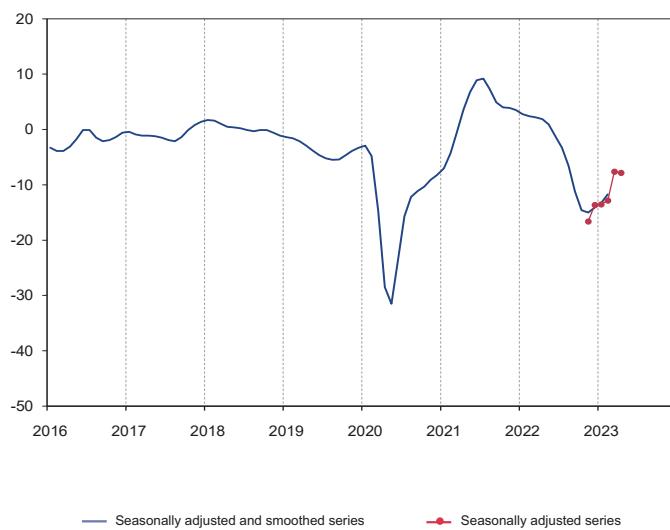
2.1 MONTHLY BUSINESS SURVEYS: NATIONAL RESULTS

2.1.1 OVERALL SYNTHETIC CURVE AND COMMENT

Chart 1

Overall synthetic curve

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Business confidence remains virtually stable in April

- After rising sharply last month, the business confidence indicator held more or less steady this month, despite an uptick in trade and business-related services.
- In the manufacturing industry, the indicator fell.

In the manufacturing industry, business sentiment waned after four consecutive months of improvement. The components of the synthetic indicator moved in opposite directions: the assessment of orders books and employment expectations deteriorated while stock levels were assessed more favourably and the demand outlook recovered slightly.

The business climate in the building industry remained virtually unchanged. Equipment use was less intensive, and the trend in orders worsened. On the other hand, assessment of the latter was more positive and demand expectations strengthened.

Last month, the indicator rose in the business-related services sector, and a further increase this month, while less marked, confirms the restoration of confidence. Both the assessment of activity levels and market demand expectations improved.

However, business leaders maintained their assessment of future activity levels.

The strongest increase in the indicator was noted in trade. This month's improvement was widespread across all surveyed sectors. Employment expectations and intentions of placing orders were revised upwards while demand expectations were slightly downgraded.

The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to point upwards. Finally, the seasonally adjusted capacity utilisation rate in the manufacturing industry reached 77.7% in April, compared to 75.3% in January, reflecting the cyclical upturn observed in this sector during the first quarter.

2.1.2 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

	Global synthetic curve 1		Curves by sector of activity										
	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Manufacturing industry		Building industry (structural building work)		Business-related services		Trade				
			Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	
2021	April	4.4	3.6	4.6	2.5	6.4	3.9	7.0	7.1	-13.0	-10.2		
	May	6.5	6.8	4.9	4.9	9.7	5.6	14.8	11.7	-6.5	-6.9		
	June	9.8	8.9	8.8	6.3	9.3	6.0	18.7	14.9	-3.5	-4.2		
	July	10.1	9.2	10.0	6.4	5.8	5.4	18.1	16.2	-0.2	-2.4		
	August	7.6	7.3	7.2	5.6	3.7	4.6	16.4	16.3	-1.1	-1.5		
	September	4.0	4.9	3.0	4.5	4.5	3.5	8.0	16.0	2.2	-1.5		
	October	4.0	4.0	2.3	3.3	1.1	2.5	16.4	15.7	-2.0	-1.8		
	November	4.2	3.9	2.5	2.4	2.3	1.8	15.3	15.4	-2.4	-2.3		
	December	3.6	3.5	3.1	1.8	1.2	1.3	10.2	14.9	-3.5	-2.8		
	2022	January	2.7	2.8	0.8	1.3	0.2	1.2	16.1	14.4	-4.8	-3.3	
	February	2.3	2.4	0.3	0.7	2.3	1.2	13.0	13.7	-2.6	-4.1		
	March	0.4	2.2	-2.7	0.1	1.2	0.8	15.1	12.9	-6.5	-5.1		
2023	April	2.4	1.9	0.5	-0.7	2.1	-0.2	11.7	12.0	0.3	-6.6		
	May	1.8	0.9	1.0	-1.6	-2.0	-1.8	12.4	10.3	-7.9	-8.4		
	June	-1.8	-1.2	-3.0	-2.9	-4.1	-3.5	8.5	8.0	-10.7	-10.5		
	July	-2.8	-3.3	-2.6	-5.3	-6.3	-4.9	4.4	4.9	-16.5	-13.7		
	August	-5.8	-6.6	-7.2	-8.5	-5.6	-5.6	2.1	1.5	-11.9	-17.3		
	September	-11.8	-11.2	-13.9	-12.1	-6.0	-5.8	-4.5	-1.5	-24.1	-20.3		
	October	-15.5	-14.6	-19.7	-15.1	-7.4	-5.9	-2.7	-4.0	-23.5	-22.7		
	November	-16.6	-15.0	-20.1	-16.7	-4.6	-5.7	-10.7	-5.7	-24.5	-23.3		
	December	-13.6	-14.1	-17.1	-16.7	-4.3	-5.6	-8.0	-6.5	-13.3	-22.1		
	2024	January	-13.5	-13.3	-16.7	-6.6	-	-6.1	-	-14.2	-		
	February	-12.8	-11.7	-14.8	-5.8	-	-7.2	-	-24.2	-			
	March	-7.6	-	-10.8	-5.0	-	8.4	-	-21.6	-			
	April	-7.8	-	-12.1	-5.4	-	11.4	-	-15.9	-			

Source: NBB

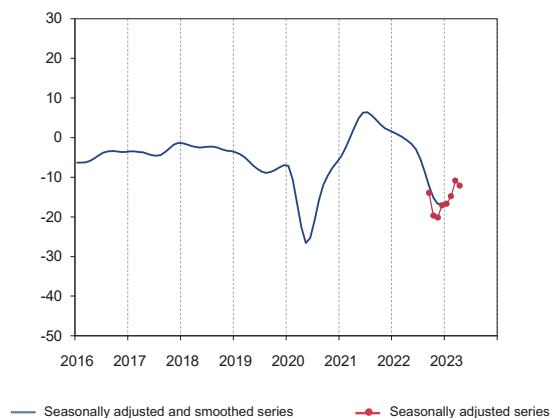
¹ Weighted average of the synthetic curve of manufacturing industry, building industry, business-related services and trade.

² The smoothed series are based on the seasonally adjusted series.

2.1.2.1 MANUFACTURING INDUSTRY, BUILDING INDUSTRY, BUSINESS-RELATED SERVICES AND TRADE

Chart 2

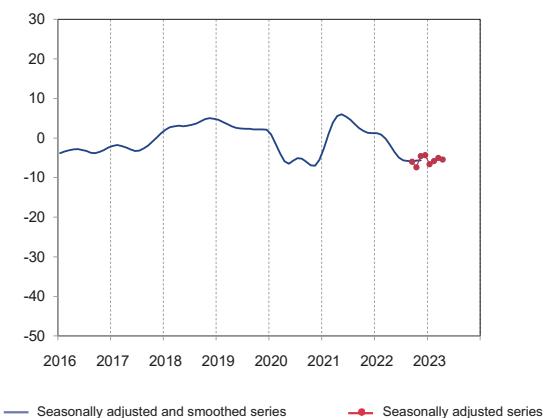
Manufacturing industry



Source: NAI.

Chart 3

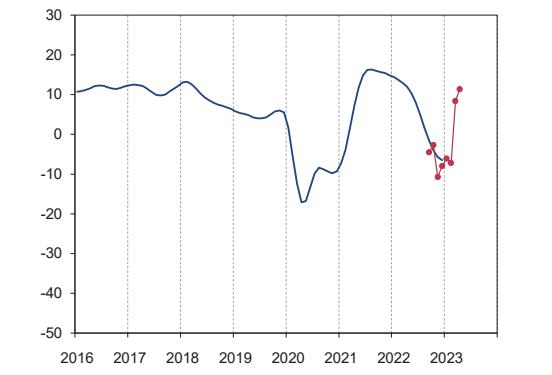
Building industry



Source: NAI.

Chart 4

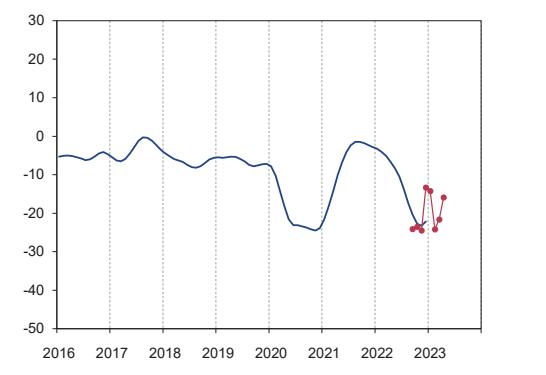
Business-related industry



Source: NAI.

Chart 5

Trade



Source: NAI.

2.2 MONTHLY BUSINESS SURVEYS: REGIONAL RESULTS

2.2.1 OVERALL SYNTHETIC CURVE BY REGION

		Regional curves					
		Flemish region		Walloon region		Brussels-Capital region	
		Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹
2022	April	-1.3	-1.6	-0.2	-2.1	-7.3	-3.9
	May	-1.9	-2.6	-1.6	-2.9	-1.9	-3.0
	June	-3.9	-4.0	-4.1	-3.9	-0.5	-3.1
	July	-6.1	-6.0	-5.1	-5.9	-2.2	-5.0
	August	-7.4	-8.7	-6.7	-8.5	-7.2	-8.5
	September	-11.5	-11.4	-13.4	-10.7	-14.8	-12.4
	October	-16.3	-13.7	-14.3	-12.5	-20.8	-16.0
	November	-16.4	-15.3	-14.7	-13.1	-19.1	-17.8
	December	-15.6	-15.6	-13.0	-12.7	-17.0	-17.6
2023	January	-16.1		-12.1		-21.7	
	February	-13.7		-11.5		-11.6	
	March	-11.6		-7.2		-13.1	
	April	-11.7		-8.8		-11.3	

Source: NBB

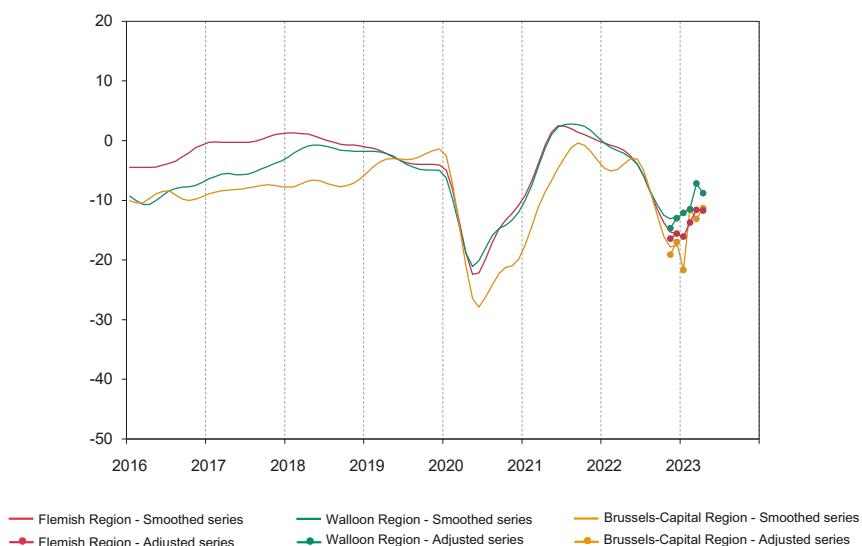
N.B.: For the Brussels-Capital region only the overall synthetic curve is published at present.

¹ The smoothed series are based on the seasonally adjusted series.

Chart 6

Overall synthetic curve by region

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

2.3 MONTHLY CONSUMER SURVEY: NATIONAL RESULTS
2.3.1 CONSUMER CONFIDENCE INDICATOR SURVEY AND COMMENT

Chart 7
Consumer confidence indicator



Source: NAI.

Consumer confidence rebounds in April

- **Consumer confidence recovers in April. The indicator is now slightly above its long-term average, which has not been the case for more than a year.**
- **The improvement in confidence is reflected in all components of the indicator.**

Consumers expressed slightly more optimism about expected macroeconomic developments in Belgium and, to a greater extent, have revised downwards their fears of a rise in unemployment over the next twelve months.

On a personal level, households are more confident about their future financial situation and have increased their saving intentions.

2.3.2 CONSUMER CONFIDENCE INDICATOR AND COMPONENTS

		Consumer confidence indicator	Components			
			Forecasts economic situation in Belgium	Forecasts unemployment in Belgium	Forecasts financial situation of households	Forecasts of saving capacity of households
2021	April	-6	-2	43	2	20
	May	4	9	21	1	25
	June	8	19	13	4	24
	July	8	19	11	2	23
	August	5	5	8	0	21
	September	8	10	2	2	21
	October	4	0	-3	-3	16
	November	1	-7	0	-3	15
	December	-4	-16	12	0	12
2022	January	-2	-12	6	-3	10
	February	1	-11	-4	-5	17
	March	-16	-47	8	-14	7
	April	-14	-38	15	-10	8
	May	-13	-35	10	-9	4
	June	-11	-31	12	-8	7
	July	-13	-37	12	-7	6
	August	-11	-32	16	-8	11
	September	-27	-49	36	-18	-5
	October	-27	-42	36	-17	-11
	November	-22	-32	38	-10	-7
	December	-15	-25	29	-6	2
2023	January	-12	-18	27	-6	3
	February	-8	-13	16	-3	1
	March	-9	-16	19	-4	4
	April	-6	-15	14	-2	6

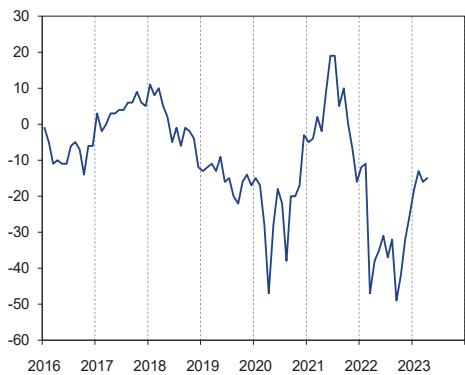
Source: NBB

2.3.2.1 COMPONENTS OF CONSUMER CONFIDENCE

Chart 8

General economic situation in Belgium

(expectations for the next twelve months)

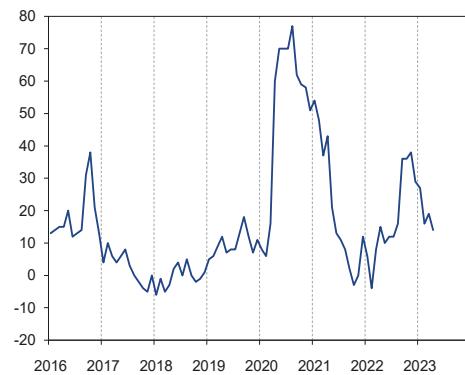


Source: NAI.

Chart 9

Unemployment in Belgium

(expectations for the next twelve months)

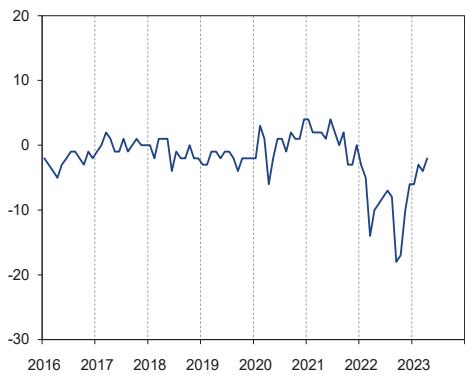


Source: NAI.

Chart 10

Financial situation on households

(expectations for the next twelve months)

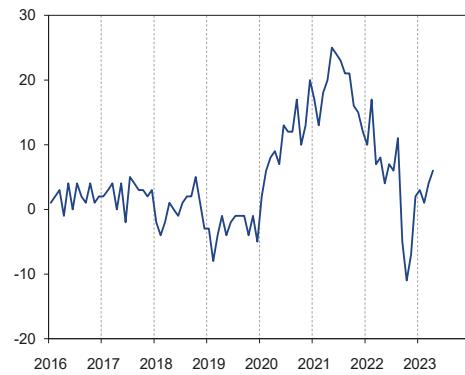


Source: NAI.

Chart 11

Saving capacity of households

(expectations for the next twelve months)



Source: NAI.

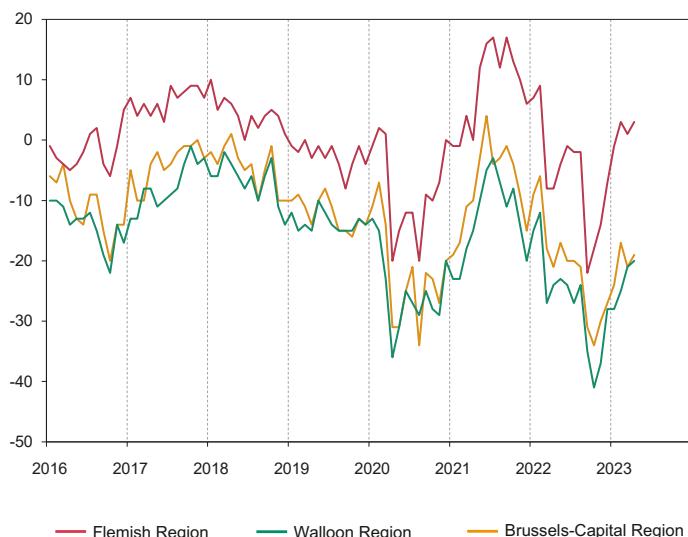
2.4 MONTHLY CONSUMER SURVEY: REGIONAL RESULTS

2.4.1 CONSUMER CONFIDENCE INDICATOR BY REGION

		Flemish region	Walloon region	Brussels-Capital region
2021	June	16	-5	4
	July	17	-3	-4
	August	12	-7	-3
	September	17	-11	-1
	October	13	-8	-4
	November	10	-14	-9
	December	6	-20	-15
2022	January	7	-15	-9
	February	9	-12	-6
	March	-8	-27	-18
	April	-8	-24	-21
	May	-4	-23	-17
	June	-1	-24	-20
	July	-2	-27	-20
	August	-2	-24	-21
	September	-22	-35	-31
	October	-18	-41	-34
	November	-14	-37	-30
	December	-7	-28	-27
2023	January	-1	-28	-24
	February	3	-25	-17
	March	1	-21	-21
	April	3	-20	-19

Source: NBB

Chart 12
Consumer confidence indicator by region



Source: NAI.

3. Employment, unemployment

3.2 UNEMPLOYMENT

	Unemployed job-seekers ^{1 2}					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data		
	of which:			Total ^{1 2}	Men	Women	Total	
	men	women	young workers during the professional insertion period					
2013	306,752	277,550	46,791	118,487	198,313	584,302	8.8	8.3
2014	315,256	282,518	47,468	114,618	207,624	597,774	9.1	8.1
2015	306,295	272,231	46,261	106,896	210,128	578,526	9.3	7.9
2016	292,309	260,584	48,721	101,871	202,894	552,893	8.2	7.6
2017	277,628	247,761	49,623	94,972	193,278	525,389	7.2	7.1
2018	260,531	234,418	48,782	87,601	186,219	494,949	6.4	5.6
2019	252,158	223,988	44,385	82,494	180,730	476,145	5.9	5.0
2020	264,446	229,210	48,573	86,759	183,413	493,657	6.0	5.5
2021 I	263,190	223,895	45,944	81,431	189,113	487,085	6.8	6.8
II	244,447	210,873	40,219	70,776	186,878	455,320	6.0	6.3
III	247,994	224,770	53,511	84,118	189,918	472,765	6.9	5.8
IV	235,397	205,715	49,533	76,347	188,233	441,112	6.8	4.8
2022 I	239,138	206,080	45,845	73,135	193,281	445,219	5.6	5.2
II	231,922	203,091	43,277	68,193	189,051	435,013	5.9	5.4
III	245,084	226,464	57,964	84,940	192,188	471,548	5.9	5.1
IV	244,015	217,989	59,027	84,278	189,306	462,004	6.0	5.3
2023 I	250,625	223,196	54,756	83,130	189,445	473,821		
2022 April	235,472	203,500	43,617	69,440	191,673	438,972	5.9	5.5
May	230,995	201,587	42,762	67,151	188,172	432,582	6.1	5.5
June	229,299	204,186	43,453	67,988	187,307	433,485	6.1	5.4
July	243,494	225,383	52,248	79,236	192,737	468,877	5.9	5.0
August	247,433	232,290	58,226	85,664	193,538	479,723	5.8	4.9
September	244,325	221,720	63,418	89,919	190,288	466,045	5.8	5.0
October	243,902	218,821	61,000	86,533	190,040	462,723	5.9	5.3
November	242,430	216,388	58,669	83,893	188,209	458,818	6.0	5.5
December	245,712	218,758	57,411	82,408	189,670	464,470	6.1	5.5
2023 January	252,601	223,461	57,649	84,719	190,840	476,062	6.2	5.4
February	250,922	222,437	55,732	83,976	189,423	473,359	6.2	5.4
March	248,352	223,691	50,887	80,696	188,071	472,043	6.2	5.5
April	245,732	222,402	48,531	78,197	187,517	468,134		

Sources: EUROSTAT, NEO Calculations: NBB

N.B.: Due to a methodological break in the labor force survey conducted among Belgian households (LFS) from the first quarter of 2017, Eurostat can no longer provide monthly data of the harmonized unemployment rate. Pending a solution, the quarterly averages replace these monthly data.

¹ Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.

² The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

4. Industry

4.1 INDUSTRIAL PRODUCTION (NACE REV.2)

(gross indices year 2015 = 100)

NACE-div.		Total industry					Industrial groupings by destination of goods						
		Total	Total industry excluding construction				Construction	Intermediary goods	Energy	Investment goods	Consumer goods		
			Total	Mining and quarrying	Manufacturing industry	Electricity, gas and water supply					Total	Durable consumer goods	Non-durable consumer goods
		10 - 41	10 - 14	15 - 37	40 - 41	45							
2021	March	132.8	135.9	126.5	132.8	163.9	121.2	115.5	n.	110.1	180.3	113.7	185.7
	April	123.0	125.5	118.6	123.0	146.9	98.3	109.2	n.	94.6	169.9	87.8	177.0
	May	121.5	123.3	110.4	121.5	137.4	97.1	104.8	n.	92.2	174.1	93.2	181.0
	June	154.1	153.0	127.2	154.1	132.1	117.5	116.9	n.	109.6	260.3	111.3	273.4
	July	121.0	122.9	78.9	121.0	139.3	59.4	98.4	n.	84.2	190.4	77.4	200.5
	Aug.	121.1	122.7	100.4	121.1	134.6	97.3	96.4	n.	72.7	204.7	82.7	215.5
	Sep.	139.2	138.1	106.2	139.2	116.8	116.6	109.5	n.	100.5	224.8	111.9	234.6
	Oct.	134.9	135.9	111.6	134.9	140.8	110.5	105.5	n.	92.6	222.3	100.5	233.0
	Nov.	124.6	126.5	102.3	124.6	142.5	89.2	102.5	n.	93.0	189.0	95.5	197.1
	Dec.	127.8	130.9	101.7	127.8	159.9	85.0	95.9	n.	102.5	204.2	93.5	213.9
2022	Jan.	121.4	125.1	87.7	121.4	161.6	90.9	102.0	n.	86.4	182.6	85.9	191.2
	Feb.	121.3	123.4	102.5	121.3	140.6	103.9	101.8	n.	88.2	181.8	93.5	189.3
	March	142.0	142.1	120.5	142.0	136.5	122.4	113.6	n.	108.6	222.9	114.0	232.2
	April	117.3	119.2	99.4	117.3	134.6	93.1	99.5	n.	87.5	170.0	84.8	177.3
	May	128.4	129.0	105.0	128.4	129.4	109.5	105.5	n.	93.9	198.6	99.5	207.1
	June	132.4	132.1	111.4	132.4	121.9	113.0	109.8	n.	108.4	189.1	110.7	195.0
	July	111.6	113.1	70.3	111.6	125.2	56.7	89.9	n.	82.2	173.8	81.2	182.1
	Aug.	110.9	113.7	95.8	110.9	139.2	101.5	88.7	n.	82.9	171.4	79.8	179.6
	Sep.	139.7	139.7	105.4	139.7	134.2	115.2	102.6	n.	115.3	228.7	106.8	239.6
	Oct.	131.6	132.4	101.2	131.6	135.2	108.9	94.9	n.	105.3	221.0	104.3	231.4
	Nov.	130.6	131.4	94.9	130.6	134.2	100.8	94.2	n.	105.6	217.9	102.1	228.2
	Dec.	123.6	125.4	78.3	123.6	140.9	82.9	80.7	n.	121.6	198.1	112.4	204.7
2023	Jan.	116.9	120.1	82.2	116.9	150.1	91.2	93.4	n.	95.2	168.9	89.7	175.4
	Feb.	121.6	122.3	94.9	121.6	125.3	106.1	92.6	n.	101.6	186.8	90.2	195.3
	March	139.1	139.0	112.2	139.1	131.9		103.3	n.	123.8	214.3	105.1	223.9

Source: STATBEL

N.B.: Provisional data for the last six months.

7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS (2016=100)

(indices year 2016 = 100)

	Price indices for raw materials, general index figure		Food and Beverage			Industrial raw materials			Energy raw materials	
	Including energy raw materials	Excluding energy raw materials	Total	Cereals, vegetable oils, meat, seafood, sugar, bananas and oranges	Beverages (includes coffee, tea and cocoa)	Total	Agricultural raw materials (includes timber, cotton, wool, rubber and hides price indices)	Metals (includes copper, aluminium, iron, ore, tin, nickel, zinc, lead and uranium price indices)	Total	Crude oil (petroleum) simple average of three spot prices: UKBrent, West Texas intermediate and Dubai
	Weighting	100.0	59.1	30.2	27.8	2.3	27.0	4.3	22.7	40.9
2013	168.8	128.2	118.3	120.5	92.6	153.1	122.3	165.4	227.5	222.2
2014	159.1	121.1	118.0	118.6	111.2	136.1	113.1	145.3	214.1	205.0
2015	108.3	173.8	98.9	98.6	103.2	104.0	100.0	105.6	119.7	117.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	113.5	106.4	103.1	103.8	95.3	117.4	105.2	122.2	123.9	123.6
2018	128.2	107.8	101.3	102.5	87.5	123.8	107.3	130.3	157.7	156.7
2019	117.5	108.7	98.1	99.4	83.7	125.6	101.5	135.2	130.3	144.1
2020	105.9	115.6	99.7	101.0	84.4	128.1	98.2	140.0	91.9	96.5
2021	161.2	146.2	125.5	127.4	103.3	179.2	113.4	205.4	183.1	156.4
2022	215.2	156.9	143.2	145.4	117.9	172.9	119.9	193.9	299.5	231.4
2021 I	138.5	137.9	117.0	119.3	89.0	170.4	112.1	193.6	139.4	133.5
II	153.5	151.6	128.0	130.9	94.0	194.2	116.9	224.9	156.2	150.8
III	166.4	148.2	127.5	129.2	108.3	184.6	110.4	214.1	192.7	162.1
IV	186.6	146.9	129.7	130.4	122.0	167.8	114.2	189.1	244.1	179.1
2022 I	211.2	165.3	146.3	148.2	124.2	192.8	125.3	219.6	277.7	219.9
II	227.7	169.7	154.9	157.9	119.8	190.4	132.8	213.3	311.8	260.8
III	230.0	146.9	136.7	138.2	119.2	155.4	116.0	171.0	350.1	234.6
IV	191.9	145.9	134.9	137.2	108.5	152.8	105.4	171.6	258.4	210.2
2022 April	228.3	178.3	162.2	165.7	120.5	203.5	133.3	231.4	300.5	244.0
May	226.3	170.8	159.1	162.5	118.2	187.2	134.7	208.1	306.7	263.1
June	231.6	164.9	153.4	156.1	120.7	180.4	130.5	200.3	328.1	275.4
July	229.4	150.4	142.0	144.2	115.2	157.4	119.6	172.5	343.8	250.0
August	241.9	148.9	138.8	140.2	121.2	158.5	117.7	174.7	376.4	233.9
September	220.0	143.9	134.4	135.5	121.3	150.2	110.6	165.9	330.1	219.8
October	191.4	144.0	136.3	138.3	113.4	145.5	104.8	161.6	259.9	227.6
November	192.1	147.3	135.8	138.3	106.2	151.0	105.6	169.0	256.9	213.7
December	194.3	150.0	134.0	136.4	105.8	162.0	105.8	184.3	258.5	189.3
2023 January	182.6	154.5	135.9	138.4	106.9	171.6	103.2	198.8	223.3	193.8
February	174.6	155.8	140.4	142.6	114.6	179.2	103.8	209.1	201.7	193.6
March	168.7	156.7	144.0	146.5	115.4	174.8	102.3	203.6	186.0	185.1
April	171.9	157.8	146.1	148.2	121.1	169.0	102.3	195.5	192.4	195.5

Source: IMF

7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2010 = 100)

Monthly averages or months	Production and import index prices and their components (2010=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2013	126.03	112.54	112.6	113.2
2014	105.38	107.36	109.9	108.7
2015	99.91	102.86	109.5	106.4
2016	103.52	100.98	107.0	104.4
2017	110.73	110.01		
2018	115.94	117.81		
2019	116.36	119.36		
2020	112.49	114.76		
2021	123.56	139.02		
2020 IV	98.17	118.03		
2021 I	113.18	124.32		
II	133.56	129.72		
III	124.82	139.86		
2021 December	128.15	164.89	n.	
2022 January	124.19	181.69	n.	
February	128.10	182.74	n.	
March	146.40	190.29	n.	
April	155.41	194.67	n.	
May	149.88	197.22	n.	
June	173.59	198.93	n.	
July	146.86	198.41	n.	
August	154.64	206.44	n.	
September	179.90	212.25	n.	
October		218.07	n.	
November		213.77	n.	
December		214.36	n.	

Sources: STATBEL, NBB Recalculated: NBB

7.3 PRODUCER PRICE INDICES - TOTAL MARKET: SUMMARY TABLE

Monthly averages or months	Producer price indices - total market : summary table (2010 = 100)												
	General index figure	General index figure, except energy	Indices according to type of industry				Indices according to the utilisation of the products						
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products and energy	Intermediate products except energy	Durable consumer goods	Non-durable consumer goods	Total	Investment goods	Energy
2013	112.4	108.7	110.7	111.0	124.9	104.7	115.9	110.5	107.3	109.1	109.0	104.9	122.4
2014	108.5	107.1	112.0	108.1	112.2	103.2	110.4	108.5	105.4	108.5	108.3	103.4	113.6
2015	103.1	105.4	112.6	101.1	117.0	104.0	101.7	104.6	107.1	108.4	108.3	103.9	95.0
2016	101.7	105.3	113.0	99.3	116.9	104.0	99.2	104.3	108.2	108.4	108.4	103.9	89.1
2017	110.3	110.3	117.6	107.3	131.0	105.2	111.6	112.8	108.8	110.7	110.6	105.0	104.6
2018	116.0	112.6	121.6	112.2	144.5	106.6	121.4	118.1	109.6	109.4	109.5	106.1	119.2
2019	117.2	112.9	125.3	112.9	146.9	106.2	122.1	116.8	110.5	112.7	112.5	105.7	122.2
2020	112.9	110.5	128.5	109.0	135.8	104.1	114.5	111.5	110.5	114.2	114.0	103.5	110.6
2021	132.5	122.7	133.9	122.5	197.8	110.8	146.1	134.1	112.7	116.8	116.5	108.6	155.1
2022	177.8	147.0	154.4	148.4	451.6	125.9	219.0	172.1	126.3	133.4	132.9	119.2	293.3
2021 I	120.4	114.5	130.3	114.1	157.4	105.9	127.0	119.5	109.0	113.9	113.5	105.2	129.0
II	125.9	119.9	131.0	119.5	159.9	108.1	135.1	129.3	110.4	115.8	115.5	107.1	133.9
III	134.0	124.9	133.3	124.4	191.3	110.7	148.2	138.2	114.0	117.5	117.3	109.2	153.3
IV	149.5	131.4	141.0	131.8	282.6	118.4	174.1	149.3	117.5	120.1	119.9	112.7	204.2
2022 I	165.8	139.3	148.3	140.0	386.6	121.4	201.6	162.3	121.3	125.3	125.0	115.8	259.4
II	176.5	148.4	152.5	150.2	387.7	127.2	217.5	176.9	125.8	131.1	130.8	119.9	275.2
III	181.9	150.0	157.4	151.8	467.3	127.5	224.3	175.5	128.9	137.0	136.4	120.1	302.5
IV	187.1	150.4	159.5	151.6	564.8	127.5	232.6	173.5	129.2	140.2	139.5	120.8	336.2
2023 I	180.7	152.1	169.9	151.3	430.3	131.3	216.0	172.8	129.6	143.3	142.4	124.5	276.9
2022 March	170.7	143.2	152.1	145.3	375.5	123.9	209.3	168.8	122.3	126.8	126.5	118.2	268.6
April	174.3	146.8	152.0	147.8	386.8	126.6	214.7	175.3	124.7	128.8	128.5	119.6	269.2
May	176.4	148.3	152.6	149.4	392.4	127.7	217.8	177.5	125.5	130.0	129.7	120.4	275.3
June	178.8	150.1	152.8	153.3	383.9	127.3	219.9	178.0	127.1	134.6	134.1	119.8	281.0
July	177.8	149.5	156.4	152.0	395.2	126.8	217.1	175.5	128.4	135.9	135.4	119.6	278.0
August	182.5	150.7	157.1	152.4	467.8	127.6	225.4	176.9	129.0	137.2	136.6	120.4	302.1
September	185.3	149.8	158.7	151.2	538.9	128.0	230.5	174.1	129.5	137.9	137.3	120.4	327.3
October	188.9	150.2	159.1	152.9	580.6	127.2	237.0	173.6	129.8	139.3	138.6	120.8	352.8
November	186.4	150.4	159.4	151.9	543.4	127.9	231.2	173.5	129.2	139.8	139.1	121.1	330.8
December	185.9	150.7	159.9	150.0	570.4	127.4	229.4	173.3	128.6	141.5	140.6	120.6	325.0
2023 January	183.2	151.6	168.4	151.0	482.6	130.5	222.1	173.1	129.1	142.2	141.3	123.6	297.4
February	180.2	152.7	170.7	151.8	408.7	131.5	214.5	173.7	129.8	143.8	142.8	124.7	269.1
March	178.7	151.9	170.6	151.0	399.6	131.8	211.4	171.5	129.9	144.0	143.0	125.2	264.3

Source: STATBEL Recalculated: NBB

7.4 CONSUMER PRICE IN BELGIUM

(indices year 2013 = 100)

Monthly averages or months	Health index	Overall index ¹	Functional classification				Classification by product group												
			Food products	Non-food products	Services	Rents	Food products and beverages	Tobacco and alcoholic drinks	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, house equipment, current maintenance of house	Health expenses	Transport	Communications	Culture and leisure	Education	Hotels, café and restaurant	Other goods and services	
Weighting		100.000	19.286	41.054	32.333	7.327	17.628	2.431	5.412	20.606	5.635	3.558	16.011	3.433	8.611	0.845	7.582	8.248	
2013	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
2014	100.40	100.34	99.88	98.96	102.14	102.09	99.62	104.23	101.19	98.59	101.38	99.63	100.35	98.54	101.16	101.57	101.89	101.73	
2015	101.45	100.90	101.18	97.83	104.42	103.07	100.82	107.67	101.81	98.98	102.27	100.23	98.49	98.12	101.54	109.93	104.80	103.01	
2016	103.58	102.89	104.03	99.17	107.22	104.02	103.08	115.78	102.68	101.10	103.20	100.46	99.23	102.20	102.86	132.09	108.11	104.33	
2017	105.49	105.08	105.30	102.03	109.39	105.11	104.38	118.61	103.28	104.88	103.62	101.73	102.43	104.24	103.93	132.64	111.65	105.92	
2018	107.35	107.24	107.58	104.56	111.28	106.16	106.63	123.07	103.74	108.07	104.29	102.69	105.60	104.23	105.41	134.74	114.12	107.47	
2019	108.92	108.78	108.41	105.82	113.69	107.27	107.46	125.92	104.53	109.46	105.08	103.06	107.30	104.11	108.12	136.64	117.45	109.82	
2020	110.00	109.59	111.56	104.32	115.38	110.16	110.56	129.81	104.76	107.47	106.84	102.36	107.01	103.28	110.49	138.43	118.98	111.76	
2021	112.21	112.26	111.27	109.02	117.50	112.42	110.12	133.74	105.08	114.27	107.55	101.67	112.37	103.57	112.91	139.37	121.44	113.83	
2022	122.59	123.03	120.66	126.42	122.95	116.38	119.81	140.59	106.87	143.38	112.43	103.20	124.67	103.92	117.77	140.97	129.08	119.23	
2021	I	110.43	110.23	110.76	105.33	116.26	111.57	109.60	131.52	104.77	108.41	107.16	101.70	109.08	103.78	112.12	139.02	119.03	113.11
	II	111.08	111.08	111.54	106.60	116.73	112.08	110.44	133.75	105.02	109.90	107.16	101.71	111.06	103.40	111.90	139.02	119.88	113.47
	III	112.40	112.54	111.61	108.99	118.21	112.38	110.43	135.07	105.09	113.81	107.54	101.59	113.09	103.44	113.17	139.02	123.12	114.22
	IV	114.91	115.19	111.15	115.16	118.79	113.66	110.01	134.62	105.44	124.97	108.34	101.69	116.23	103.67	114.44	140.42	123.73	114.53
2022	I	118.67	119.03	114.72	121.84	120.27	114.28	113.67	135.97	105.87	136.96	110.09	102.67	119.67	104.22	115.11	140.42	125.32	117.08
	II	120.29	121.05	118.92	123.37	121.76	115.50	118.00	139.30	104.32	136.56	111.57	103.14	124.65	103.41	116.70	140.42	127.59	118.53
	III	123.65	124.11	122.53	126.91	124.44	116.63	121.69	142.81	105.70	143.86	113.23	103.30	126.97	104.52	118.06	140.42	130.89	120.11
	IV	127.75	127.95	126.45	133.54	125.33	119.11	125.86	144.30	111.60	156.15	114.81	103.68	127.38	103.54	121.22	142.62	132.50	121.22
2023	I	127.55	127.49	133.36	125.91	128.52	121.21	133.09	146.39	112.44	138.07	117.29	106.19	127.08	106.19	123.79	142.62	136.16	125.89
2022	April	119.59	120.09	117.71	122.14	121.25	114.56	116.79	137.97	104.96	135.48	111.02	103.08	122.44	102.76	115.81	140.42	127.17	118.10
	May	120.25	121.01	118.74	123.47	121.62	115.53	117.59	140.97	104.36	137.03	111.45	103.16	124.32	103.04	116.87	140.42	127.27	118.58
	June	121.02	122.04	120.30	124.49	122.40	116.41	119.62	138.95	103.64	137.16	112.25	103.19	127.19	104.44	117.43	140.42	128.32	118.91
	July	122.35	123.05	121.89	124.65	124.37	116.09	121.52	138.21	103.66	138.09	113.04	103.23	128.55	104.44	117.73	140.42	130.36	119.84
August	123.68	124.05	123.38	126.02	124.79	116.54	122.70	142.17	105.07	142.61	112.70	103.27	126.86	104.56	117.86	140.42	131.64	120.37	
September	124.92	125.24	122.32	130.05	124.16	117.25	120.86	148.04	108.38	150.88	113.94	103.40	125.49	104.55	118.59	140.42	130.68	120.12	
October	127.92	128.21	124.79	135.74	124.69	118.55	124.40	141.14	109.98	161.49	114.31	103.55	127.90	103.75	119.59	142.62	131.79	120.84	
November	127.44	127.92	127.20	133.16	125.28	118.92	126.29	147.45	112.01	154.01	114.67	103.75	128.43	103.82	121.01	142.62	132.31	121.27	
December	127.89	127.72	127.37	131.73	126.02	119.85	126.88	144.31	112.82	152.96	115.45	103.74	125.82	103.06	123.06	142.62	133.40	121.54	
2023	January	128.00	127.84	131.00	128.57	127.92	120.55	130.97	142.92	112.84	144.52	116.65	105.95	126.23	106.22	122.91	142.62	135.52	125.68
	February	126.86	126.95	133.19	124.56	128.56	121.41	132.35	150.57	111.75	135.43	117.12	106.17	127.30	106.52	123.81	142.62	136.17	125.40
	March	127.80	127.67	135.90	124.59	129.08	121.68	135.94	145.69	112.72	134.26	118.10	106.46	127.72	105.82	124.66	142.62	136.78	126.59
	April	126.70	126.82	137.30	121.44	129.49	121.68	137.31	148.12	112.89	126.36	118.73	106.51	128.83	105.75	123.77	142.62	137.98	126.34

Source: STATBEL Recalculated: NBB

¹ To convert to indices in base 2004=100, we must use the next coefficients: 1,2240 for general index and 1,2077 for health index. For functional classification: 1,2814 for the food products, 1,2123 for the non-food products, 1,2149 for services and 1,1734 voor rents. For the classification by groups of products: 1,2814 for the food products, 1,4214 for tobacco, 1,0370 for clothes and shoes, 1,3835 for housing, water, electricity, 1,1544 for furniture, household equipment, 1,0428 for health expenditure, 1,2351 for transport, 0,8968 for communication, 1,1273 for leisure and culture, 1,2030 for education, 1,2898 for hotels, cafés and restaurant, 1,2800 for other goods and services.

8. Foreign trade of Belgium according to the community concept

8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: MONTHLY DEVELOPMENT

		Export			Import			Trade balance		
		Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2020	January P	34,179.0	22,829.5	11,349.5	32,935.4	19,686.1	13,249.3	1,243.6	3,143.4	-1,899.8
	February P	33,366.3	21,213.8	12,152.5	31,451.3	19,249.3	12,202.0	1,915.0	1,964.4	-49.5
	March P	33,239.7	21,148.7	12,091.0	31,217.2	18,627.7	12,589.4	2,022.5	2,521.0	-498.5
	April P	24,786.5	16,036.9	8,749.7	24,353.3	13,863.6	10,489.6	433.2	2,173.2	-1,740.0
	May P	25,618.2	16,975.9	8,642.3	24,639.8	14,765.6	9,874.1	978.4	2,210.3	-1,231.8
	June P	30,733.7	20,444.8	10,288.9	28,305.6	17,909.4	10,396.2	2,428.1	2,535.4	-107.3
	July P	29,977.8	19,554.9	10,422.9	27,576.7	16,965.1	10,611.6	2,401.1	2,589.7	-188.7
	August P	27,270.2	18,198.2	9,072.0	26,076.5	16,114.4	9,962.2	1,193.7	2,083.9	-890.2
	September P	32,778.0	20,849.3	11,928.6	30,427.9	19,080.4	11,347.5	2,350.1	1,768.9	581.1
	October P	33,562.6	21,497.8	12,064.8	29,827.8	18,025.1	11,802.7	3,734.8	3,472.7	262.1
	November P	31,995.6	20,336.1	11,659.6	30,666.4	19,508.1	11,158.3	1,329.2	828.0	501.2
2021	December P	31,776.4	19,862.3	11,914.2	30,964.0	19,473.7	11,490.3	812.4	388.6	423.9
	January P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
	February P	31,365.4	20,711.8	10,653.6	30,779.0	20,056.8	10,722.2	586.4	655.0	-68.6
	March P	39,497.3	26,765.4	12,731.9	37,095.6	23,105.0	13,990.6	2,401.7	3,660.4	-1,258.7
	April P	37,061.2	24,769.9	12,291.3	34,228.7	21,380.3	12,848.4	2,832.5	3,389.6	-557.1
	May P	36,375.6	24,342.8	12,032.8	35,302.4	21,973.2	13,329.2	1,073.2	2,369.6	-1,296.4
	June P	41,330.0	28,316.9	13,013.2	38,077.4	23,724.7	14,352.7	3,252.6	4,592.2	-1,339.6
	July P	37,885.6	25,207.0	12,678.5	34,711.7	21,686.7	13,025.0	3,173.9	3,520.4	-346.5
	August P	36,808.9	23,942.2	12,866.7	34,939.8	21,214.1	13,725.7	1,869.1	2,728.1	-859.0
	September P	41,584.6	27,514.1	14,070.4	39,336.8	24,283.9	15,052.9	2,247.8	3,230.2	-982.4
	October P	43,846.5	29,470.9	14,375.7	42,761.0	26,565.4	16,195.6	1,085.5	2,905.4	-1,819.9
30	November P	42,864.3	29,093.9	13,770.3	44,336.0	27,859.3	16,476.7	-1,471.7	1,234.7	-2,706.4
	December P	44,714.3	28,920.6	15,793.7	44,926.2	28,256.6	16,669.6	-211.9	663.9	-875.9
	January P	44,450.0	29,874.4	14,575.6	44,788.6	26,853.3	17,935.3	-338.6	3,021.1	-3,359.8
	February P	45,351.4	29,490.9	15,860.5	43,568.5	26,072.1	17,496.4	1,782.9	3,418.8	-1,635.9
	March P	53,948.3	36,920.3	17,028.0	52,607.2	31,914.5	20,692.6	1,341.1	5,005.8	-3,664.6
	April P	46,488.8	32,048.7	14,440.1	47,942.6	27,437.0	20,505.6	-1,453.8	4,611.7	-6,065.5
	May P	52,138.1	35,685.2	16,453.0	51,039.5	30,021.1	21,018.4	1,098.6	5,664.1	-4,565.5
	June P	51,321.9	35,494.6	15,827.3	49,803.6	28,946.2	20,857.4	1,518.3	6,548.4	-5,030.1
	July P	48,953.8	34,558.5	14,395.3	50,027.4	28,771.5	21,255.8	-1,073.6	5,787.0	-6,860.6
	August P	50,632.7	35,536.8	15,095.9	52,902.9	28,657.4	24,245.5	-2,270.2	6,879.4	-9,149.6
	September P	57,176.4	39,563.3	17,613.1	53,648.5	30,160.4	23,488.1	3,527.9	9,402.8	-5,875.0
2023	October P	52,353.1	34,166.8	18,186.3	48,855.6	28,275.4	20,580.2	3,497.5	5,891.4	-2,393.9
	November P	53,335.7	34,490.6	18,845.0	51,166.4	31,889.5	19,277.0	2,169.3	2,601.2	-432.0
	December P	47,947.4	32,825.9	15,121.5	46,555.2	27,612.1	18,943.1	1,392.2	5,213.8	-3,821.6
	January P	46,411.0	31,412.5	14,998.5	46,393.5	25,627.2	20,766.2	17.5	5,785.3	-5,767.7
	February P	44,564.0	29,868.7	14,695.3	43,823.0	26,092.0	17,731.0	741.0	3,776.7	-3,035.7

Source: NAI, NBB Calculations: NBB

1 Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.2 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: CUMULATIVE DEVELOPMENT

		Export			Import			Trade balance			
		Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	
2020	Jan. P	34,179.0	22,829.5	11,349.5	32,935.4	19,686.1	13,249.3	1,243.6	3,143.4	-1,899.8	
	Jan.-Feb. P	67,545.3	44,043.3	23,502.0	64,386.7	38,935.4	25,451.3	3,158.6	5,107.8	-1,949.3	
	Jan.-March P	100,785.0	65,192.0	35,593.0	95,603.9	57,563.1	38,040.7	5,181.1	7,628.8	-2,447.8	
	Jan.-April P	125,571.5	81,228.9	44,342.7	119,957.2	71,426.7	48,530.3	5,614.3	9,802.0	-4,187.8	
	Jan.-May P	151,189.7	98,204.8	52,985.0	144,597.0	86,192.3	58,404.4	6,592.7	12,012.3	-5,419.6	
	Jan.-June P	181,923.4	118,649.6	63,273.9	172,902.6	104,101.7	68,800.6	9,020.8	14,547.7	-5,526.9	
	Jan.-July P	211,901.2	138,204.5	73,696.8	200,479.3	121,066.8	79,412.2	11,421.9	17,137.4	-5,715.6	
	Jan.-Aug. P	239,171.4	156,402.7	82,768.8	226,555.8	137,181.2	89,374.4	12,615.6	19,221.3	-6,605.8	
	Jan.-Sep. P	271,949.4	177,252.0	94,697.4	256,983.7	156,261.6	100,721.9	14,965.7	20,990.2	-6,024.7	
	Jan.-Oct. P	305,512.0	198,749.8	106,762.2	286,811.5	174,286.7	112,524.6	18,700.5	24,462.9	-5,762.6	
	Jan.-Nov. P	337,507.6	219,085.9	118,421.8	317,477.9	193,794.8	123,682.9	20,029.7	25,290.9	-5,261.4	
	Jan.-Dec. P	369,284.0	238,948.2	130,336.0	348,441.9	213,268.5	135,173.2	20,842.1	25,679.5	-4,837.5	
2021	Jan. P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9	
	Jan.-Feb. P	62,715.2	41,681.9	21,033.3	60,766.1	39,552.2	21,213.8	1,949.1	2,129.7	-180.5	
	Jan.-March P	102,212.5	68,447.3	33,765.2	97,861.7	62,657.2	35,204.4	4,350.8	5,790.1	-1,439.2	
	Jan.-April P	139,273.7	93,217.2	46,056.5	132,090.4	84,037.5	48,052.8	7,183.3	9,179.7	-1,996.3	
	Jan.-May P	175,649.3	117,560.0	58,089.3	167,392.8	106,010.7	61,382.0	8,256.5	11,549.3	-3,292.7	
	Jan.-June P	216,979.3	145,876.9	71,102.5	205,470.2	129,735.4	75,734.7	11,509.1	16,141.5	-4,632.3	
	Jan.-July P	254,864.9	171,083.9	83,781.0	240,181.9	151,422.1	88,759.7	14,683.0	19,661.9	-4,978.8	
	Jan.-Aug. P	291,673.8	195,026.1	96,647.7	275,121.7	172,636.2	102,485.4	16,552.1	22,390.0	-5,837.8	
	Jan.-Sep. P	333,258.4	222,540.2	110,718.1	314,458.5	196,920.1	117,538.3	18,799.9	25,620.2	-6,820.2	
	Jan.-Oct. P	377,104.9	252,011.1	125,093.8	357,219.5	223,485.5	133,733.9	19,885.4	28,525.6	-8,640.1	
	Jan.-Nov. P	419,969.2	281,105.0	138,864.1	401,555.5	251,344.8	150,210.6	18,413.7	29,760.3	-11,346.5	
	Jan.-Dec. P	464,683.5	310,025.6	154,657.8	446,481.7	279,601.4	166,880.2	18,201.8	30,424.2	-12,222.4	
31	2022	Jan. P	44,450.0	29,874.4	14,575.6	44,788.6	26,853.3	17,935.3	-338.6	3,021.1	-3,359.8
	Jan.-Feb. P	89,801.4	59,365.3	30,436.1	88,357.1	52,925.4	35,431.7	1,444.3	6,439.9	-4,995.7	
	Jan.-March P	143,749.7	96,285.6	47,464.1	140,964.3	84,839.9	56,124.3	2,785.4	11,445.7	-8,660.3	
	Jan.-April P	190,238.5	128,334.3	61,904.2	188,906.9	112,276.9	76,629.9	1,331.6	16,057.4	-14,725.8	
	Jan.-May P	242,376.6	164,019.5	78,357.2	239,946.4	142,298.0	97,648.3	2,430.2	21,721.5	-19,291.3	
	Jan.-June P	293,698.5	199,514.1	94,184.5	289,750.0	171,244.2	118,505.7	3,948.5	28,269.9	-24,321.4	
	Jan.-July P	342,652.3	234,072.6	108,579.8	339,777.4	200,015.7	139,761.5	2,874.9	34,056.9	-31,182.0	
	Jan.-Aug. P	393,285.0	269,609.4	123,675.7	392,680.3	228,673.1	164,007.0	604.7	40,936.3	-40,331.6	
	Jan.-Sep. P	450,461.4	309,172.7	141,288.8	446,328.8	258,833.5	187,495.1	4,132.6	50,339.1	-46,206.6	
	Jan.-Oct. P	502,814.5	343,339.5	159,475.1	495,184.4	287,108.9	208,075.3	7,630.1	56,230.5	-48,600.5	
	Jan.-Nov. P	556,150.2	377,830.1	178,320.1	546,350.8	318,998.4	227,352.3	9,799.4	58,831.7	-49,032.5	
	Jan.-Dec. P	604,097.6	410,656.0	193,441.6	592,906.0	346,610.5	246,295.4	11,191.6	64,045.5	-52,854.1	
2023	Jan. P	46,411.0	31,412.5	14,998.5	46,393.5	25,627.2	20,766.2	17.5	5,785.3	-5,767.7	
	Jan.-Feb. P	90,975.0	61,281.2	29,693.8	90,216.5	51,719.2	38,497.2	758.5	9,562.0	-8,803.4	

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

		Valeurs		Quantités		Valeurs unitaires	
		Exportations P	Importations P	Exportations P	Importations P	Exportations P	Importations P
2020	Jan. P	1.5	0.7	-3.0	-2.3	4.6	3.1
	Jan.-Feb. P	2.4	1.2	-2.2	-1.7	4.6	2.9
	Jan.-March P	-0.1	-1.9	-3.6	-4.4	3.7	2.6
	Jan.-April P	-7.0	-8.5	-10.2	-8.8	3.6	0.3
	Jan.-May P	-10.9	-12.2	-13.1	-12.3	2.5	0.1
	Jan.-June P	-10.1	-11.9	-12.7	-11.7	2.9	-0.2
	Jan.-July P	-10.5	-12.3	-12.2	-11.6	1.9	-0.8
	Jan.-Aug. P	-10.3	-11.8	-11.5	-11.2	1.4	-0.6
	Jan.-Sep. P	-9.4	-10.9	-10.2	-9.9	1.0	-1.1
	Jan.-Oct. P	-9.0	-11.0	-9.8	-9.6	0.8	-1.6
	Jan.-Nov. P	-8.5	-10.2	-9.2	-8.7	0.8	-1.6
	Jan.-Dec. P	-7.5	-9.0	-7.9	-7.8	0.5	-1.3
2021	Jan. P	-8.3	-9.0	-8.0	-11.0	-0.3	2.3
	Jan.-Feb. P	-7.1	-5.6	-7.3	-7.7	0.1	2.3
	Jan.-March P	1.4	2.3	-0.2	0.1	1.6	2.3
	Jan.-April P	10.9	10.1	8.2	5.6	2.5	4.3
	Jan.-May P	16.2	15.8	11.3	9.6	4.3	5.6
	Jan.-June P	19.3	18.8	13.8	10.8	4.8	7.2
	Jan.-July P	20.3	19.8	13.5	10.8	6.0	8.1
	Jan.-Aug. P	21.9	21.5	13.4	11.3	7.5	9.1
	Jan.-Sep. P	22.5	22.4	13.0	11.1	8.4	10.1
	Jan.-Oct. P	23.4	24.6	13.0	12.1	9.2	11.1
	Jan.-Nov. P	24.4	26.5	13.4	13.3	9.7	11.7
	Jan.-Dec. P	25.8	28.2	13.9	14.0	10.5	12.4
32	2022	Jan. P	41.7	49.4	9.4	15.3	29.5
	Jan.-Feb. P	43.1	45.4	13.3	11.9	26.3	30.0
	Jan.-March P	40.6	44.1	11.0	10.3	26.7	30.6
	Jan.-April P	36.5	43.0	6.1	7.6	28.7	33.0
	Jan.-May P	37.9	43.4	7.6	6.6	28.2	34.5
	Jan.-June P	35.3	41.1	4.8	4.9	29.1	34.4
	Jan.-July P	34.4	41.5	4.2	5.8	29.0	33.7
	Jan.-Aug. P	34.8	42.7	5.4	7.7	27.9	32.6
	Jan.-Sep. P	35.1	41.9	5.8	8.1	27.7	31.3
	Jan.-Oct. P	33.3	38.6	4.6	6.0	27.4	30.8
	Jan.-Nov. P	32.4	36.1	4.4	4.4	26.9	30.4
	Jan.-Dec. P	30.0	32.8	3.0	3.1	26.1	28.8
2023	Jan. P	4.4	3.7	1.0	-1.1	3.4	4.8
	Jan.-Feb. P	1.3	2.2	-0.5	0.3	1.8	1.8

Source: NBB

10. Exchange rates

10.1 REFERENCE EXCHANGE RATES OF THE EURO

(daily averages, national currency units)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian krone	Czech koruna	Hungarian forint	Polish zloty	Swiss franc	Canadian dollar	Australian dollar
2013	1.3281	129.66	7.4579	8.6515	0.8493	7.8067	25.980	296.87	4.1975	1.2311	1.3684	1.3777
2014	1.3285	140.31	7.4548	9.0985	0.8061	8.3253	27.536	308.71	4.1843	1.2146	1.4661	1.4719
2015	1.1095	134.31	7.4587	9.3535	0.7258	8.9496	27.279	310.00	4.1841	1.0679	1.4186	1.4777
2016	1.1069	120.22	7.4452	9.4686	0.8194	9.2908	27.034	311.45	4.3632	1.0901	1.4660	1.4884
2017	1.1297	126.71	7.4386	9.6351	0.8767	9.3270	26.326	309.19	4.2570	1.1117	1.4647	1.4732
2018	1.1810	130.40	7.4532	10.2583	0.8847	9.5975	25.647	318.89	4.2615	1.1550	1.5294	1.5797
2019	1.1195	122.01	7.4661	10.5891	0.8778	9.8511	25.670	325.30	4.2976	1.1124	1.4855	1.6109
2020	1.1422	121.85	7.4542	10.4848	0.8897	10.7228	26.455	351.25	4.4430	1.0705	1.5300	1.6549
2021	1.1827	129.88	7.4370	10.1465	0.8596	10.1633	25.640	358.52	4.5652	1.0811	1.4826	1.5749
2022	1.0530	138.03	7.4396	10.6296	0.8528	10.1026	24.566	391.29	4.6861	1.0047	1.3695	1.5167
2021 I	1.2048	127.81	7.4372	10.1202	0.8739	10.2584	26.070	361.21	4.5457	1.0913	1.5258	1.5597
II	1.2058	131.93	7.4365	10.1414	0.8621	10.0934	25.638	354.55	4.5291	1.0978	1.4803	1.5656
III	1.1788	129.76	7.4367	10.1948	0.8553	10.3274	25.500	353.87	4.5661	1.0825	1.4847	1.6043
IV	1.1435	130.01	7.4377	10.1280	0.8479	9.9752	25.374	364.38	4.6173	1.0542	1.4413	1.5690
2022 I	1.1217	130.46	7.4407	10.4807	0.8364	9.9247	24.653	364.60	4.6230	1.0364	1.4206	1.5491
II	1.0647	138.21	7.4396	10.4785	0.8485	10.0396	24.644	385.83	4.6480	1.0273	1.3590	1.4912
III	1.0070	139.16	7.4395	10.6193	0.8563	10.0556	24.579	403.43	4.7437	0.9732	1.3147	1.4737
IV	1.0205	144.24	7.4384	10.9377	0.8697	10.3910	24.389	410.82	4.7274	0.9832	1.3852	1.5537
2023 I	1.0730	141.98	7.4429	11.2030	0.8831	10.9901	23.785	388.71	4.7081	0.9925	1.4513	1.5701
2022 April	1.0819	136.61	7.4391	10.3175	0.8365	9.6191	24.435	374.87	4.6485	1.0211	1.3652	1.4663
May	1.0578	136.24	7.4405	10.4956	0.8497	10.1453	24.750	384.45	4.6485	1.0355	1.3588	1.4995
June	1.0566	141.57	7.4392	10.6005	0.8576	10.2971	24.719	396.66	4.6471	1.0245	1.3537	1.5044
July	1.0179	139.17	7.4426	10.5752	0.8496	10.1823	24.594	404.10	4.7682	0.9876	1.3180	1.4856
34 August	1.0128	136.85	7.4393	10.5021	0.8450	9.8309	24.568	402.10	4.7233	0.9690	1.3078	1.4550
September	0.9904	141.57	7.4366	10.7840	0.8746	10.1697	24.576	404.19	4.7414	0.9640	1.3187	1.4820
October	0.9826	144.73	7.4389	10.9503	0.8706	10.3919	24.528	418.31	4.8040	0.9791	1.3477	1.5474
November	1.0201	145.12	7.4387	10.8798	0.8689	10.3357	24.369	406.68	4.6964	0.9842	1.3708	1.5455
December	1.0589	142.82	7.4377	10.9859	0.8695	10.4480	24.269	407.68	4.6832	0.9865	1.4379	1.5685
2023 January	1.0769	140.54	7.4383	11.2051	0.8821	10.7149	23.958	396.03	4.6974	0.9961	1.4474	1.5523
February	1.0715	142.38	7.4447	11.1725	0.8855	10.9529	23.712	384.91	4.7415	0.9905	1.4400	1.5514
March	1.0706	143.01	7.4456	11.2276	0.8819	11.2858	23.683	385.01	4.6893	0.9908	1.4649	1.6034
April	1.0968	146.51	7.4518	11.3370	0.8811	11.5187	23.437	375.34	4.6320	0.9846	1.4792	1.6389

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	South Korean won	New Romanian leu	Singapore dollar	New Turkish lira	Russian rouble	Chinese yuan renminbi
2013	1.6206	12.8330	1.9558	10.3016	1,453.91	4.4190	1.6619	2.5335	42.337	8.1646
2014	1.5995	14.4037	1.9558	10.3025	1,398.14	4.4437	1.6823	2.9065	50.952	8.1857
2015	1.5930	14.1723	1.9558	8.6014	1,256.54	4.4454	1.5255	3.0255	68.072	6.9733
2016	1.5889	16.2655	1.9558	8.5920	1,284.38	4.4906	1.5276	3.3435	74.151	7.3518
2017	1.5897	15.0490	1.9558	8.8045	1,276.74	4.5688	1.5588	4.1199	65.938	7.6290
2018	1.7065	15.6186	1.9558	9.2559	1,299.07	4.6540	1.5926	5.7077	74.042	7.8081
2019	1.6998	16.1757	1.9558	8.7715	1,305.32	4.7453	1.5273	6.3578	72.455	7.7355
2020	1.7561	18.7655	1.9558	8.8587	1,345.58	4.8383	1.5742	8.0547	82.725	7.8747
2021	1.6724	17.4766	1.9558	9.1932	1,354.06	4.9215	1.5891	10.5124	87.153	7.6282
2022	1.6582	17.2086	1.9558	8.2451	1,358.07	4.9313	1.4512	17.4088		7.0788
2021 I	1.6767	18.0302	1.9558	9.3465	1,343.21	4.8793	1.6054	8.9156	89.667	7.8080
II	1.6853	17.0186	1.9558	9.3637	1,351.87	4.9240	1.6065	10.1297	89.433	7.7840
III	1.6827	17.2283	1.9558	9.1693	1,367.24	4.9319	1.5943	10.0689	86.593	7.6260
IV	1.6457	17.6335	1.9558	8.9080	1,353.32	4.9489	1.5517	12.8454	83.136	7.3102
2022 I	1.6584	17.0819	1.9558	8.7551	1,352.29	4.9465	1.5169	15.6725		7.1212
II	1.6397	16.6113	1.9558	8.3535	1,343.31	4.9449	1.4669	16.8526		7.0427
III	1.6424	17.1502	1.9558	7.9029	1,350.63	4.9138	1.4072	18.0760		6.8982
IV	1.6928	17.9836	1.9558	7.9813	1,386.07	4.9208	1.4153	19.0045		7.2582
2023 I	1.7040	19.0602	1.9558	8.4106	1,369.93	4.9202	1.4302	20.2627		7.3419
2022 April	1.5978	16.2796	1.9558	8.4828	1,337.58	4.9442	1.4775	15.9311		6.9605
May	1.6515	16.8131	1.9558	8.3030	1,340.10	4.9460	1.4621	16.5412		7.0829
June	1.6640	16.6961	1.9558	8.2922	1,351.47	4.9444	1.4624	17.9598		7.0734
July	1.6436	17.1606	1.9558	7.9895	1,332.00	4.9396	1.4211	17.7896		6.8538
August	1.6158	16.9182	1.9558	7.9473	1,337.90	4.8943	1.4016	18.2701		6.8884
September	1.6691	17.3828	1.9558	7.7738	1,381.71	4.9097	1.3999	18.1465		6.9508
October	1.7299	17.8214	1.9558	7.7128	1,403.51	4.9259	1.4003	18.2655		7.0687
November	1.6828	17.8328	1.9558	7.9873	1,384.19	4.9142	1.4144	18.9877		7.3171
December	1.6660	18.3036	1.9558	8.2434	1,370.59	4.9224	1.4313	19.7613		7.3859
2023 January	1.6851	18.4320	1.9558	8.4217	1,341.38	4.9242	1.4283	20.2312		7.3173
February	1.7016	19.1765	1.9558	8.4077	1,368.77	4.9087	1.4262	20.1981		7.3244
March	1.7242	19.5602	1.9558	8.4026	1,398.25	4.9263	1.4354	20.3491		7.3807
April	1.7673	19.9205	1.9558	8.6093	1,452.07	4.9365	1.4609	21.2267		7.5561

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee	Israeli shekel
2013	13,857.50	4.1855	56.428	40.830	16.9641	2.8687	77.9300	4.7948
2014	15,748.92	4.3446	58.979	43.147	17.6550	3.1211	81.0406	4.7449
2015	14,870.39	4.3373	50.522	38.028	17.6157	3.7004	71.1956	4.3122
2016	14,721.07	4.5837	52.558	39.044	20.6674	3.8570	74.3726	4.2491
2017	15,118.07	4.8527	56.973	38.296	21.3286	3.6054	73.5324	4.0622
2018	16,803.22	4.7634	62.210	38.164	22.7054	4.3085	80.7332	4.2423
2019	15,835.27	4.6374	57.985	34.757	21.5565	4.4134	78.8361	3.9901
2020	16,627.37	4.7959	56.615	35.708	24.5194	5.8943	84.6392	3.9258
2021	16,920.72	4.9015	58.299	37.837	23.9852	6.3779	87.4392	3.8208
2022	15,625.25	4.6279	57.314	36.856	21.1869	5.4399	82.6864	3.5345
2021 I	17,085.74	4.8997	58.206	36.496	24.5272	6.5990	87.8484	3.9410
II	17,365.91	4.9776	58.109	37.810	24.1268	6.3813	88.9768	3.9335
III	16,952.21	4.9465	59.155	38.820	23.6004	6.1593	87.3346	3.8118
IV	16,306.74	4.7856	57.713	38.159	23.7176	6.3821	85.6854	3.6074
2022 I	16,088.34	4.7027	57.841	37.077	22.9919	5.8696	84.3944	3.5869
II	15,504.16	4.6356	56.141	36.629	21.3256	5.2384	82.2243	3.5659
III	15,039.72	4.5146	56.839	36.657	20.3784	5.2834	80.3364	3.4271
IV	15,885.19	4.6623	58.431	37.064	20.0789	5.3700	83.8566	3.5622
2023 I	16,345.25	4.7086	58.827	36.418	20.0431	5.5750	88.2438	3.7959
2022 April	15,566.64	4.6208	56.264	36.559	21.7206	5.1342	82.4033	3.5106
May	15,422.62	4.6344	55.421	36.392	21.1861	5.2460	81.7828	3.5758
June	15,531.74	4.6496	56.756	36.928	21.1240	5.3209	82.5112	3.6037
July	15,258.22	4.5197	56.917	37.028	20.8955	5.4718	81.0182	3.5309
August	15,024.16	4.5233	56.542	36.306	20.3909	5.2111	80.5563	3.3408
September	14,847.40	4.5005	57.073	36.670	19.8718	5.1791	79.4558	3.4181
October	15,172.93	4.6127	57.738	37.286	19.6481	5.1658	80.9180	3.4823
November	15,975.07	4.7002	58.655	37.087	19.8393	5.3846	83.3384	3.5487
December	16,503.30	4.6721	58.888	36.817	20.7608	5.5589	87.3381	3.6562
2023 January	16,427.04	4.6589	59.162	35.840	20.4573	5.6047	88.1440	3.7126
February	16,232.58	4.6794	58.743	36.486	19.9543	5.5386	88.5004	3.7975
March	16,364.98	4.7816	58.581	36.912	19.7242	5.5784	88.1159	3.8742
April	16,313.20	4.8561	60.807	37.549	19.8195	5.4995	89.9311	3.9877

10.2 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2010 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2013	104.5	126.8	126.1	89.0	97.9	107.4	101.0	135.7	107.9	120.9	85.1
2014	104.7	119.3	117.9	90.4	98.8	113.9	93.1	127.4	112.5	115.4	87.5
2015	94.1	110.0	105.5	98.3	96.2	121.4	88.1	115.2	106.9	109.0	100.3
2016	96.1	108.5	101.6	96.7	97.3	107.7	99.4	111.9	106.3	108.8	101.0
2017	98.8	111.4	103.6	95.9	98.4	101.0	94.9	112.8	107.4	107.7	100.0
2018	102.1	106.5	102.9	93.5	99.9	101.5	94.7	111.7	103.4	102.3	97.7
2019	99.2	101.8	101.4	95.7	99.4	101.0	98.8	108.6	102.1	98.3	101.0
2020	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021	100.7	106.4	106.1	99.6	99.8	104.1	94.6	105.1	105.0	103.3	96.3
2022	96.3	107.3	105.3	104.9	99.1	102.7	84.5	105.3	103.0	97.3	106.4
2021 I	101.7	107.9	104.5	99.1	100.1	102.8	97.0	104.3	104.8	103.9	95.1
II	101.7	107.9	107.9	98.5	100.0	104.4	93.9	106.1	104.7	103.5	94.9
III	100.6	104.4	105.7	99.4	99.9	104.7	94.6	103.5	104.8	102.8	96.7
IV	98.8	105.4	106.3	101.3	99.2	104.7	92.7	106.4	105.6	102.8	98.6
2022 I	97.8	106.1	106.2	102.6	99.2	105.8	91.5	107.2	104.0	99.0	100.0
II	96.7	109.4	107.0	102.8	98.9	103.5	84.6	105.9	103.9	98.8	104.9
III	94.5	108.8	106.0	107.3	98.5	101.3	81.9	105.1	102.2	96.8	109.9
IV	96.4	104.9	101.9	107.0	99.6	100.5	80.3	102.8	101.7	94.7	111.0
2023 I	98.5	105.2	101.1	107.2	100.6	100.0	83.2	98.2	102.2	93.3	106.7
2022 March	97.0	109.2	106.7	103.3	99.0	105.3	90.4	109.2	106.1	98.0	101.2
April	96.5	111.2	107.7	103.5	98.6	105.1	85.8	110.0	106.2	100.0	103.1
May	96.5	108.4	106.4	101.7	98.9	103.1	85.5	104.5	103.0	98.6	105.4
June	97.0	108.7	106.9	103.1	99.3	102.3	82.3	103.3	102.9	97.8	106.1
July	94.8	108.2	106.6	105.9	98.5	102.3	82.0	103.7	102.5	97.4	108.7
August	94.0	109.8	106.9	107.6	98.2	102.5	83.2	107.1	103.3	97.7	108.6
September	94.7	108.5	104.5	108.3	98.9	99.0	80.4	104.4	100.9	95.5	112.4
October	95.2	104.5	101.9	106.7	99.2	99.7	78.9	102.6	98.8	94.3	114.6
November	96.3	105.5	103.0	106.9	99.5	100.5	79.7	103.3	102.2	95.2	110.9
December	97.6	104.7	101.0	107.4	100.0	101.1	82.2	102.7	104.2	94.6	107.7
2023 January	98.4	106.1	101.5	106.7	100.5	100.0	83.9	100.6	102.9	93.1	105.9
February	98.5	106.4	101.8	107.3	100.5	99.6	82.8	98.5	102.0	93.6	106.6
March	98,377.0	103.4	100.1	107.4	100.7	100.2	82.9	95.8	101.7	93.3	107.5

Source: BIS Calculations: NBB

10.3 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009	2011	2014	2015	2023
	1 January								
Belgian franc	40.3399								
German mark	1.95583								
Spanish peseta	166.386								
French franc	6.55957								
Irish punt	0.787564								
Italian lira	1,936.27								
Luxemburg franc	40.3399								
Dutch guilder	2.20371								
Austrian shilling	13.7603								
Portuguese escudo	200.482								
Finnish mark	5.94573								
Greek drachma	-	340.750							
Slovenian tolar	-	-	239.640						
Maltese lira	-	-	-	0.429300					
Cyprus pound	-	-	-	0.585274					
Slovak koruna	-	-	-	-	30.1260				
Estonian kroon	-	-	-	-	-	15.6466			
Latvian lats	-	-	-	-	-	-	0.702804		
Lithuanian litas	-	-	-	-	-	-	-	3.4528	
Croatian kuna	-	-	-	-	-	-	-	-	7.5345

Source: EC**N.B.:** Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

11. Public finances

11.5 OFFICIAL DEBT AND NET FINANCIAL BALANCE

11.5.1 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative data, in € million)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
									year	Jan.-March	Jan.-March
Current revenue	105,759	104,980	106,151	106,780	116,619	120,782	119,657P	107,265	121,015	136,932	30,030
Fiscal revenue	99,789	100,569	102,577	102,962	112,529	116,639	115,601	104,051	117,715	132,334	29,465
Direct taxes ¹	56,578	55,793	59,145	57,540	65,184	67,239	65,365	60,198	65,290	75,636	15,712
Advance levy on professional income	42,290	42,784	43,190	43,268	44,500	45,217	44,942	46,004	37,535	42,279	10,636
Advance payments	9,459	9,972	10,096	10,124	13,191	15,640	16,217	13,909	17,050	19,503	1,618
Assessment of companies	3,786	1,713	4,599	4,305	6,865	5,778	5,194	2,210	2,960	3,239	1,376
Assessment of natural persons	-5,205	-4,893	-4,387	-5,424	-4,630	-2,936	-4,907	-3,848	-4,223	-2,826	-1,506
Financial assets	4,580	5,133	4,550	4,196	4,245	4,069	4,100	3,414	3,933	4,877	729
Road taxes	788	241	237	205	173	187	187	0	0	0	0
Other	880	843	860	866	840	-716	-368	-1,491	8,035	8,564	2,859
Customs and excise duties	9,579	9,999	10,664	11,287	11,625	12,240	12,246	10,499	12,047	12,997	3,328
Customs duties	1,978	2,114	2,416	2,552	2,600	2,672	2,728	2,306	2,383	3,733	1,117
Excise duties	6,790	7,164	7,511	8,014	8,278	8,833	8,746	7,765	8,681	8,491	2,189
Excise duties on mineral oils	3,926	4,105	4,403	4,779	5,087	5,455	5,319	4,333	5,078	4,695	1,266
Excise duties on tobacco	2,102	2,250	2,259	2,290	2,250	2,374	2,414	2,462	2,579	2,772	703
Other excise duties	763	810	848	945	941	1,004	1,012	969	1,024	1,025	220
Other	811	721	737	721	747	735	773	428	983	773	22
VAT, registration fees and royalties	33,632	34,778	32,768	34,135	35,720	37,159	37,990	33,354	40,379	43,701	10,425
Registration fees	4,005	4,220	1,892	1,956	1,987	1,979	2,109	2,182	2,473	2,632	616
VAT	28,544	29,254	29,539	30,785	32,800	34,114	34,537	30,105	33,465	35,842	8,543
Other	1,083	1,303	1,338	1,394	932	1,067	1,344	1,067	4,441	5,227	1,265
Non-fiscal revenue	5,970	4,411	3,574	3,818	4,091	4,143	4,055P	3,214	3,300	4,598	565
Capital revenue	8,304	3,546	2,227	1,896	4,273	2,113	2,079	1,725	2,951	3,687	697
Fiscal revenue	2,848	3,231	1,300	1,054	1,163	1,316	1,062	1,197	1,849	1,748	454
Non-fiscal revenue	5,456	315	926	842	3,111	797	1,018	528	1,102	1,939	243
Total revenue	114,062	108,527	108,377	108,675	120,892	122,894	121,736P	108,990	123,966	140,619	30,726
											32,235

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomeration.

¹ Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.

11.5.2 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(in € million)

	Debt in euro												Debt in foreign currencies ¹			Gross debt ²	Financial assets ²	Net debt ²	Net balance to be financed (-) ³
	Debt at over one year ^{4 5}						Debt at up to one year ^{4 5}			Total	Debt at over one year ⁴	Debt at up to one year ⁴		Total ¹					
	of which:			of which:						of which:	Total ⁴								
	Linear bonds	Classic loans ⁶	State notes	Total ^{4 5}	Treasury certificates ⁷	Treasury Bills	Assets of individuals with the PCO ⁸	Total ^{4 5}		Belgian Treasury Bills	Total ⁴								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)	(17)		
2013	300,616	0	4,622	338,732	24,652	461	104	32,080	370,812	0	590	590	590	371,401	9,989	361,413	-5,691		
2014	306,718	0	3,397	345,484	26,421	297	16	35,116	380,599	0	0	0	0	380,599	11,449	369,150	-10,514		
2015	315,054	0	3,023	353,934	25,306	0	14	35,643	389,578	0	0	0	0	389,578	10,652	378,926	-9,007		
2016	327,107	0	789	367,418	26,456	9	11	37,495	404,913	0	0	0	0	404,913	12,593	392,320	-12,617		
2017	329,810	0	491	348,236	25,604	1,447	5	37,432	385,668	0	0	0	0	385,668	12,251	373,416	-4,221		
2018	337,935	0	392	352,458	24,868	201	4	36,400	388,857	0	0	0	0	388,857	11,212	377,645	-3,969		
2019	342,776	0	159	354,841	27,499	400	2	38,799	393,641	0	0	0	0	393,641	8,371	385,270	-7,428		
2020	367,789	0	109	382,274	29,421	2,191	1	42,296	424,570	0	0	0	0	424,570	7,145	417,425	-32,695		
2021	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476		
2022	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081		
1	March	389,116	0	72	407,619	29,489	9,993	22	53,960	461,580	0	0	0	0	461,580	11,059	450,520	-11,058	
	April	394,166	0	72	412,628	34,105	0	14	47,870	460,498	0	0	0	0	460,498	16,495	444,003	-4,567	
	May	399,127	0	71	417,533	31,208	0	7	45,344	462,877	0	0	0	0	462,877	15,403	447,474	-7,979	
	June	404,468	0	108	422,917	34,429	0	15	47,932	470,849	0	0	0	0	470,849	20,403	450,446	-10,944	
	July	408,573	0	108	427,030	28,299	0	2	41,702	468,732	0	0	0	0	468,732	21,878	446,854	-7,345	
	August	410,987	0	108	429,452	31,533	0	8	43,960	473,412	0	0	0	0	473,412	21,486	451,927	-12,409	
	September	399,741	0	127	417,936	28,141	8,284	22	50,096	468,032	0	0	0	0	468,032	12,420	455,612	-16,092	
	October	402,628	0	125	420,828	31,605	3,640	1	45,936	466,764	0	0	0	0	466,764	12,208	454,556	-15,031	
	November	403,128	0	125	421,340	28,729	8,544	3	48,571	469,911	0	0	0	0	469,911	10,797	459,114	-19,578	
	December	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081	
	January	410,879	0	173	429,155	29,933	4,646	2	44,668	473,823	0	0	0	0	473,823	13,115	460,708	-923	
	February	416,384	0	173	434,656	33,567	0	6	46,016	480,672	0	0	0	0	480,672	12,598	468,074	-8,291	
	March	420,286	0	435	438,817	28,717	5,854	79	53,591	492,409	0	0	0	0	492,409	17,245	475,163	-15,385	

Sources: FPS fin, NBB

1 The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be.

2 Situation at end of period.

3 Cumulative monthly data.

4 Original maturity.

5 Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

6 Public loans issued by the Treasury and the Road Fund.

7 Except the Treasury certificates transferred to international organisations.

8 Including the shareholder's equity on the Post.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 11 and 1999-I, p 14.

13. Monetary financial institutions

13.1 EUROSYSTEM

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSYSTEM

(in € million)

	2023														
	27 Jan.	3 Feb.	10 Feb.	17 Feb.	24 Feb.	3 March	10 March	17 March	24 March	31 March	7 April	14 April	21 April	28 April	5 May
Assets															
Gold and gold receivables	593,003	593,003	593,004	593,004	592,990	592,990	592,991	592,983	592,981	632,886	632,887	632,890	632,893	632,870	632,871
Claims on non-euro area residents denominated in foreign currency	519,463	511,138	503,721	505,279	507,786	507,624	506,640	507,721	508,684	501,658	501,478	501,824	498,756	498,990	500,701
Receivables from the IMF	229,871	230,049	230,177	230,232	230,497	230,501	230,502	230,451	229,104	229,104	229,104	229,104	229,108	229,372	230,251
Balances with banks and security investments, external loans and other external assets	289,592	281,090	273,544	275,048	277,289	277,123	276,138	277,219	278,234	272,554	272,375	272,720	269,647	269,618	270,450
Claims on euro area residents denominated in foreign currency	18,473	16,908	17,082	16,607	15,599	15,067	15,438	14,759	14,040	15,237	14,418	13,924	15,717	14,209	13,195
Claims on non-euro area residents denominated in euro	12,121	12,012	12,292	12,346	12,356	12,149	12,546	12,983	13,962	13,567	12,663	12,633	12,635	12,941	12,795
Balances with banks, security investments and loans	12,121	12,012	12,292	12,346	12,356	12,149	12,546	12,983	13,962	13,567	12,663	12,633	12,635	12,941	12,795
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,259,194	1,258,759	1,258,984	1,258,778	1,222,192	1,221,760	1,221,786	1,221,927	1,221,966	1,102,385	1,101,700	1,102,128	1,102,047	1,102,561	1,101,625
Main refinancing operations	1,241	784	978	797	1,223	821	851	977	974	1,710	1,167	1,622	1,535	1,933	1,176
Longer-term refinancing operations	1,257,951	1,257,951	1,257,951	1,257,951	1,220,935	1,220,935	1,220,935	1,220,935	1,220,935	1,100,507	1,100,507	1,100,507	1,100,507	1,100,448	1,100,448
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	2	24	55	31	35	4	0	15	57	168	26	0	6	180	2
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	28,620	25,848	27,608	35,376	36,184	29,532	25,768	40,172	45,306	41,094	36,914	35,682	37,110	33,110	37,074
Securities of euro area residents denominated in euro ¹	5,123,401	5,116,595	5,121,512	5,119,039	5,121,010	5,115,988	5,115,267	5,108,651	5,106,337	5,087,546	5,093,196	5,083,800	5,075,979	5,078,477	5,072,850
Securities held for monetary policy purposes	4,945,147	4,940,606	4,945,207	4,942,562	4,942,856	4,937,643	4,936,352	4,930,103	4,928,183	4,909,661	4,914,784	4,905,057	4,894,980	4,895,702	4,892,472
Other securities	178,254	175,989	176,304	176,477	178,153	178,345	178,915	178,548	178,154	177,885	178,413	178,143	180,999	182,775	180,379
General government debt denominated in euro	21,589	21,539	21,539	21,539	21,539	21,539	21,539	21,539	21,539	21,484	21,484	21,484	21,484	21,484	21,484
Other assets	318,127	319,561	316,466	311,612	309,729	314,147	317,394	311,124	311,104	313,755	314,511	326,558	317,601	325,173	324,319
Total Assets	7,893,991	7,875,365	7,872,208	7,873,582	7,839,385	7,830,796	7,829,368	7,831,859	7,835,921	7,729,612	7,729,251	7,730,924	7,714,222	7,719,816	7,716,913

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSYSTEM (CONTINUED)

(in € million)

	2023														
	27 Jan.	3 Feb.	10 Feb.	17 Feb.	24 Feb.	3 March	10 March	17 March	24 March	31 March	7 April	14 April	21 April	28 April	5 May
Liabilities															
Banknotes in circulation	1,558,996	1,557,591	1,555,732	1,554,242	1,553,763	1,553,980	1,553,351	1,554,469	1,553,313	1,556,596	1,563,679	1,561,083	1,558,786	1,563,551	1,563,599
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,268,947	4,282,811	4,320,422	4,333,691	4,285,342	4,310,499	4,336,529	4,175,944	4,223,688	4,034,304	4,167,832	4,172,857	4,181,624	4,163,516	4,271,228
Current accounts	175,950	202,230	180,567	164,984	172,020	170,723	176,922	234,892	174,908	197,351	158,733	155,674	164,947	181,235	204,781
Deposit facility	4,091,722	4,079,293	4,138,559	4,167,387	4,112,013	4,138,480	4,158,318	3,939,795	4,047,506	3,836,568	4,008,717	4,016,801	4,016,323	3,981,926	4,066,148
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	1,274	1,287	1,296	1,320	1,309	1,296	1,289	1,257	1,273	384	382	381	353	355	300
Other liabilities to euro area credit institutions denominated in euro ²	38,950	39,236	34,423	32,602	29,540	37,073	29,713	33,577	37,037	61,088	35,987	35,428	31,925	35,303	37,037
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	497,719	454,270	452,502	466,607	496,133	455,797	444,760	570,492	510,012	497,392	442,375	446,721	442,173	471,290	362,406
General government	398,139	353,427	356,061	372,509	402,549	361,567	354,766	425,412	417,958	400,897	350,785	356,921	354,717	381,050	275,927
Other liabilities ²	99,580	100,842	96,442	94,098	93,584	94,230	89,994	145,080	92,054	96,495	91,590	89,800	87,455	90,241	86,478
Liabilities to non-euro area residents denominated in euro	328,253	339,046	311,514	289,628	278,814	280,696	275,217	305,004	316,509	357,366	305,759	298,115	287,206	271,638	265,396
Liabilities to euro area residents denominated in foreign currency	11,315	10,962	10,907	10,917	10,823	10,320	10,324	10,432	10,926	11,114	11,159	11,563	11,607	10,962	11,033
Liabilities to non-euro area residents denominated in foreign currency	4,987	4,827	5,106	5,038	6,138	5,583	5,260	5,353	5,279	5,345	5,305	5,119	5,071	5,489	5,164
Deposits, balances and other liabilities	4,987	4,827	5,106	5,038	6,138	5,583	5,260	5,353	5,279	5,345	5,305	5,119	5,071	5,489	5,164
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	182,361	182,361	182,361	182,361	182,361	182,361	182,361	182,361	182,361	180,263	180,263	180,263	180,263	180,263	180,263
Other liabilities	297,367	298,726	293,712	292,967	290,941	284,602	281,967	284,339	286,898	283,808	274,555	277,438	273,229	275,467	278,450
Revaluation accounts	588,700	589,138	589,140	589,140	589,140	589,140	589,140	589,140	589,140	622,156	622,156	622,456	622,156	622,156	622,156
Capital and reserves	116,397	116,397	116,390	116,389	116,389	120,747	120,746	120,747	120,759	120,179	120,180	120,181	120,181	120,181	120,181
Total Liabilities	7,893,991	7,875,365	7,872,208	7,873,582	7,839,385	7,830,796	7,829,368	7,831,859	7,835,921	7,729,612	7,729,251	7,730,924	7,714,222	7,719,816	7,716,913

Sources: ECB, NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".

² From 2001 onwards : Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 NATIONAL BANK OF BELGIUM

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(in € million)

	2022									2023			
	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April
Assets													
Gold and gold receivables	12,714	12,714	12,713	12,713	12,713	12,472	12,472	12,472	12,473	12,473	12,473	13,313	13,313
Claims on non-euro area residents denominated in foreign currency	26,028	26,184	26,964	27,356	27,392	28,194	28,531	28,521	26,908	26,951	26,948	26,821	26,731
Receivables from the IMF	15,464	15,442	15,831	15,961	16,006	16,401	16,607	16,616	15,917	16,142	16,217	16,003	16,000
Balances with banks and security investments, external loans and other external assets	10,564	10,742	11,133	11,395	11,386	11,793	11,924	11,905	10,991	10,809	10,731	10,818	10,731
Claims on euro area residents denominated in foreign currency	307	274	254	261	320	332	290	290	284	286	278	265	317
Claims on non-euro area residents denominated in euro	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	87,438	87,438	85,960	85,960	85,960	85,960	85,960	75,784	48,987	47,002	46,967	46,952	46,922
Main refinancing operations	0	0	0	0	0	0	0	0	50	65	30	70	40
Longer-term refinancing operations	87,438	87,438	85,960	85,960	85,960	85,960	85,960	75,784	48,937	46,937	46,937	46,882	46,882
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	173	139	745	401	233	985	299	139	899	155	179	174	175
Securities of euro area residents denominated in euro ¹	229,576	232,231	233,950	234,469	234,876	231,142	232,497	231,870	232,280	232,171	233,344	233,960	234,864
Securities held for monetary policy purposes	226,338	228,993	230,702	231,295	231,702	228,241	229,650	229,058	229,355	229,246	230,511	231,023	232,015
Other securities	3,238	3,238	3,248	3,174	3,174	2,901	2,847	2,812	2,925	2,925	2,833	2,937	2,849
Intra-eurosystem claims	9,739	9,398	9,009	8,428	7,506	6,921	6,574	6,135	6,066	5,253	24,234	4,859	28,707
Participating interest in ECB	358	358	358	358	358	358	358	358	381	381	381	381	381
Claims equivalent to the transfer of foreign reserves	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470
Net claims related to the allocation of euro banknotes within the Eurosystem ²	7,911	7,570	7,181	6,600	5,678	5,093	4,746	4,307	4,215	3,402	3,126	3,008	2,656
Other claims within the Eurosystem (net)	0	0	0	0	0	0	0	0	0	0	19,257	0	24,200
Other assets	7,593	7,561	8,850	9,050	9,404	9,648	9,800	10,032	10,072	10,028	10,265	9,888	9,949
Total Assets	373,568	375,939	378,445	378,638	378,404	375,654	376,423	365,243	337,969	334,319	354,688	336,232	360,978

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(in € million)

	2022										2023			
	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	
Liabilities														
Banknotes in circulation ²	53,212	53,431	53,721	53,661	52,825	52,493	52,398	52,234	52,695	51,753	51,622	51,732	51,965	
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	196,378	208,404	245,848	246,040	246,454	237,676	267,381	257,642	212,455	235,606	261,248	227,035	259,005	
Current accounts	117,277	100,854	96,955	127,703	89,176	8,985	7,712	7,269	7,014	6,512	7,060	7,586	7,631	
Deposit facility	79,101	107,550	148,893	118,337	156,738	228,691	259,669	250,373	205,441	229,094	254,188	219,449	251,374	
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	0	0	0	0	540	0	0	0	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro ³	711	567	1,191	974	664	1,454	731	547	1,401	990	1,047	1,307	1,376	
Liabilities to other euro area residents denominated in euro	8,359	6,893	11,082	11,501	5,919	4,008	2,662	2,022	4,299	2,769	1,882	7,556	8,389	
General government	7,751	6,307	10,486	10,892	5,310	3,386	2,038	1,353	3,642	2,120	1,238	6,908	7,721	
Other liabilities ³	608	586	596	609	609	622	624	669	657	649	644	648	668	
Liabilities to non-euro area residents denominated in euro	501	3,872	3,541	578	6,079	3,579	3,740	3,665	3,651	694	856	5,064	1,499	
Liabilities to euro area residents denominated in foreign currency	591	679	273	788	1,090	1,567	1,599	1,868	2,061	2,005	1,741	1,678	1,793	
Liabilities to non-euro area residents denominated in foreign currency	3,913	3,825	4,541	4,074	3,724	3,562	3,530	3,262	2,627	2,683	2,947	2,920	2,804	
Counterpart of special drawing rights allocated by the IMF	13,036	13,036	13,376	13,376	13,376	13,735	13,735	13,735	13,102	13,102	13,102	12,952	12,952	
Intra-eurosystem liabilities	75,820	64,164	22,197	24,460	24,783	34,412	7,299	7,271	24,435	4,301	0	4,803	0	
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net liabilities related to the allocation of euro banknotes within the Eurosystem ²	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other liabilities within the Eurosystem (net)	75,820	64,164	22,197	24,460	24,783	34,412	7,299	7,271	24,435	4,301	0	4,803	0	
Other liabilities	1,124	1,145	2,716	3,227	3,531	3,326	3,506	3,155	1,664	837	664	1,244	1,254	
Revaluation accounts	12,836	12,836	12,872	12,872	12,872	12,755	12,755	12,755	12,492	12,492	12,492	13,434	13,434	
Capital and reserves	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	6,507	6,507	
Total Liabilities	373,568	375,939	378,445	378,638	378,404	375,654	376,423	365,243	337,969	334,319	354,688	336,232	360,978	

Source: NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue".

The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).

³ The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".³ From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.3 CREDIT INSTITUTIONS - SOCIAL DATA

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022						2023		
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Assets									
Liquid resources and interbank claims	462,415	456,931	458,395	480,607	466,587	410,436	467,564	482,316	445,165P
Cash, credit balances with central banks and postal cheque offices	148,050	189,371	127,775	139,778	135,818	112,878	123,796	135,179	102,812P
Claims on credit institutions	314,365	267,560	330,620	340,830	330,769	297,557	343,768	347,137	342,353P
At sight	166,710	123,644	156,909	195,060	196,460	136,175	185,354	194,169	177,324P
Other claims	147,655	143,916	173,712	145,770	134,309	161,382	158,414	152,968	165,029P
Claims on customers	594,852	594,598	603,656	601,403	597,599	597,046	594,481	598,137	597,678P
Claims originally granted by the institutions	588,088	587,544	593,679	592,849	588,671	589,206	586,745	589,882	589,846P
Commercial bills	648	589	549	469	491	491	405	409	353P
Own acceptances	1,617	1,538	1,590	1,293	905	741	674	470	475P
Leasing claims and similar claims	3,053	3,059	3,090	3,108	3,142	3,236	3,269	3,274	3,315P
Non-mortgage loans by instalment	18,150	17,969	17,898	18,010	16,173	16,553	16,486	16,374	16,380P
Mortgage loans	240,688	241,792	243,083	244,662	245,114	246,386	245,482	245,961	246,677P
Fixed-term loans	299,814	300,617	304,208	304,080	302,023	300,961	298,206	300,533	299,540P
Current account advances	18,686	16,725	17,953	16,154	16,061	15,658	17,578	18,150	18,039P
Other credits	5,432	5,255	5,308	5,072	4,763	5,179	4,645	4,710	5,067P
Other debtors	6,764	7,054	9,977	8,553	8,928	7,840	7,736	8,255	7,832P
Securities and other negotiable instruments ¹	170,006	169,416	168,278	168,068	175,578	177,673	172,607	173,276	174,021P
Public paper	6,248	5,826	6,671	7,742	11,733	11,995	7,343	5,997	6,371P
Eligible for refinancing at central banks	4,525	4,426	5,445	6,655	10,614	10,788	6,636	5,171	5,619P
Other	1,723	1,400	1,226	1,087	1,119	1,206	707	826	752P
Other short-term negotiable instruments	9,803	9,649	10,150	9,791	9,711	11,980	9,085	8,830	8,994P
Public long-term securities	60,238	60,875	58,174	58,012	59,129	59,043	60,327	60,911	60,827P
Other long-term loans represented by securities	91,375	90,764	90,994	90,180	92,580	92,139	93,354	95,009	95,300P
Company shares and other equity	997	973	899	930	1,004	1,029	1,133	1,110	1,068P
Other securities	1,344	1,328	1,390	1,412	1,421	1,487	1,365	1,418	1,462P
Fixed assets	34,817	34,733	34,669	34,671	34,609	34,786	34,775	34,795	34,921P
Financial fixed assets	28,776	28,730	28,743	28,721	28,682	28,852	28,832	28,836	28,845P
of which: ²									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	21,029	21,029	21,072	21,079	21,077	21,313	21,313	21,313	21,338
Participations in other enterprises linked by a participating interest	2,844	2,844	2,845	2,845	2,847	2,821	2,821	2,835	2,834
Other financial fixed assets	4,830	4,783	4,751	4,712	4,673	4,635	4,615	4,605	4,591
Shares	474	458	444	445	434	421	423	422	407
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	4,251	4,226	4,208	4,168	4,139	4,115	4,093	4,084	4,066
Other	105	99	99	99	99	99	99	99	118
Tangible fixed assets	4,989	4,952	4,878	4,903	4,899	4,893	4,903	4,919	4,989P
Formation costs and intangible fixed assets	1,053	1,051	1,047	1,047	1,028	1,041	1,040	1,040	1,086P
Own shares	0	0P							
Unrecoverable and doubtful claims	1,335	1,351	1,559	1,560	1,547	1,665	2,408	2,436	2,599P
Other assets	52,694	57,258	63,902	61,385	55,780	55,714	53,335	55,952	54,888P
Total Assets	1,316,119	1,314,286	1,330,459	1,347,694	1,331,701	1,277,319	1,325,170	1,346,913	1,309,271P

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022						2023		
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March
Liabilities									
Interbank debts	336,330	331,052	332,575	348,273	336,022	279,873	326,376	339,838	316,365P
At sight	123,789	126,837	135,385	140,710	141,238	123,566	145,915	149,939	153,444P
Mobilisation debts	97,328	95,886	79,693	94,503	85,725	52,675	80,103	83,522	66,481P
Other debts at fixed term or notice	115,212	108,329	117,498	113,060	109,059	103,633	100,358	106,377	96,440P
Debts to customers	740,678	740,857	746,234	746,858	741,374	738,851	738,436	736,928	733,243P
Deposits	732,479	733,411	737,062	737,543	732,888	731,743	731,266	728,688	724,023P
Sight deposits	358,625	356,759	357,698	352,908	349,394	340,342	332,493	327,537	314,225P
At fixed term or at notice < 1 month	9,032	13,708	10,685	13,686	14,345	15,644	13,833	13,240	16,440P
At fixed term or at notice >= 1 month and <= 1 year	31,818	30,455	37,174	39,969	38,821	44,644	53,424	57,207	63,336P
At fixed term or at notice > 1 year	11,372	11,201	11,013	10,884	10,822	10,743	10,677	10,890	11,031P
Special deposits	20,177	20,562	20,191	20,092	20,339	19,273	19,266	18,826	18,407P
Regulated savings deposits	300,643	299,897	299,474	299,197	298,392	300,332	300,815	300,258	299,878P
Linked with mortgage loans	814	829	827	807	777	766	758	730	707P
Deposit guarantee scheme	0	0	0	0	0	0	0	0	0P
Other creditors	8,199	7,446	9,172	9,315	8,486	7,107	7,170	8,239	9,220P
Debts represented by a security	80,493	80,638	80,316	82,559	87,954	89,895	91,964	97,060	89,008P
Certificates of deposit and similar debts	36,315	36,443	38,210	39,536	44,476	45,575	48,226	51,511	42,521P
Notes	2,358	2,302	2,254	2,224	2,194	2,172	2,148	2,134	2,130P
Bond loans	41,820	41,893	39,852	40,798	41,283	42,148	41,590	43,415	44,357P
Write-downs, provisions, provident funds and deferred taxes	6,580	6,571	6,535	6,537	6,434	6,314	6,239	6,058	6,025P
Other liabilities	49,759	53,119	61,547	59,660	55,431	60,191	60,484	64,363	61,680P
Subordinated debts	24,999	25,756	26,302	26,295	26,415	26,396	28,300	28,336	28,083P
Own resources	77,280	76,359	76,949	77,511	78,070	75,799	73,373	74,329	74,868P
of which: ²									
Capital	36,513	36,532	36,544	36,582	36,589	36,577	36,588	36,565	36,584P
Subscribed capital	36,513	36,532	36,544	36,582	36,589	36,577	36,588	36,565	36,584P
Uncalled capital	0	0	0	0	0	0	0	0	0P
Issue premiums	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790P
Capital gains on revaluation	83	83	68	70	69	68	64	62	55P
Reserves	15,427	15,427	15,430	15,368	15,368	16,119	16,272	16,285	16,270P
Statutory reserve	2,742	2,742	2,742	2,742	2,742	2,930	2,928	2,947	2,935P
Unavailable reserves	70	70	70	70	70	70	70	70	72P
Tax-exempt reserves	514	514	514	514	514	515	515	515	515P
Available reserves	12,100	12,100	12,104	12,041	12,041	12,604	12,758	12,752	12,748P
Profit brought forward (+) or loss brought forward (-)	14,813	13,301	13,287	13,266	13,266	16,252	15,982	16,044	15,619P
Profit on the year (+) or loss on the year (-)	5,651	6,224	6,829	7,436	7,988	1,992	-323	584	1,550P
Total Liabilities	1,316,119	1,314,352	1,330,459	1,347,694	1,331,701	1,277,319	1,325,170	1,346,913	1,309,271P

Source: NBB Calculations: NBB

N.B.: Reporting on the company's position for credit institutions governed by belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

¹ Contains the investment portfolio and the commercial portfolio.

² The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022						2023		
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March P
Spot transactions in course of settlement									
Spot foreign exchange transactions	63,962	60,369	54,724	58,388	53,857	26,956	51,987	48,727	52,816
Lendings and borrowings									
Amounts to be received	43,960	38,883	52,799	47,096	36,284	34,091	53,652	51,684	58,973
Amounts to be delivered	16,364	14,111	11,199	16,724	16,591	6,433	13,517	14,125	12,960
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	10,063	10,684	9,353	10,260	13,010	11,679	18,471	21,275	11,809
Amounts to be delivered (purchases)	1,956	2,628	2,060	3,468	3,585	1,192	10,688	12,597	3,827
Forward transactions									
Forward transactions in currencies									
Forward foreign exchange transactions	383,099	389,690	387,029	374,464	359,439	362,670	347,585	352,294	357,305
Currency and interest swaps	151,360	146,381	147,342	146,694	116,931	116,161	114,753	113,808	112,142
Currency futures transactions	8	8	8	11	11	12	12	9	10
Currency options	18,658	19,367	18,638	17,676	17,736	17,070	16,930	16,503	17,139
Forward exchange rate contracts	25	25	2	2	3	1	37	1	41
Forward interest rate transactions									
Forward deposit contracts									
To be placed	43,797	57,557	87,475	67,385	43,282	79,851	48,760	46,665	44,349
To be entered into	12,960	12,226	15,379	17,417	4,123	6,604	8,251	3,012	5,285
Interest rate swaps	1,578,438	1,599,749	1,667,189	1,713,888	1,720,147	1,664,973	1,678,350	1,716,665	1,748,915
Interest futures transactions									
Purchases	51,142	51,518	43,905	19,699	25,550	22,969	28,672	38,647	58,599
Sales	56,501	56,257	44,355	20,767	24,018	23,470	33,252	32,221	57,380
Forward interest rate contracts									
Notional lendings	24,103	23,597	22,878	24,862	24,963	8,293	28,986	30,050	26,636
Notional borrowings	14,857	22,130	19,942	20,967	21,398	10,170	33,099	38,408	28,760
Interest rate options									
Options issued									
Notional lendings	53,767	54,545	53,929	53,261	51,741	51,290	52,281	52,683	52,715
Notional borrowings	45,199	45,889	45,597	44,901	43,377	43,463	44,788	44,287	44,283
Options acquired									
Notional lendings	51,923	51,858	51,698	51,378	49,348	49,203	49,529	48,706	47,782
Notional borrowings	66,737	66,936	66,243	66,310	64,751	64,427	65,680	65,462	65,277
Other									
To be paid	0	0	0	0	0	0	0	0	0
To be received	0	0	0	0	0	0	0	0	0
Other forward transactions									
Securities									
Purchases	4,380	4,357	4,500	4,503	4,467	4,352	6,624	3,511	3,713
Sales	3,932	3,915	3,936	3,939	3,956	3,822	6,053	2,947	3,052
Options									
Options issued									
Values to be received	3,935	5,296	3,659	3,778	4,458	2,272	3,093	3,494	4,338
Values to be delivered	3,736	3,532	3,391	3,390	3,367	3,114	3,216	3,225	3,442
Options acquired									
Values to be received	5,451	5,565	5,461	5,434	5,421	5,301	5,653	5,773	5,949
Values to be delivered	7,421	9,724	7,588	8,017	9,065	6,586	7,695	8,225	8,996

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022						2023		
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March p
Futures transactions									
Purchases	2,708	2,667	2,701	2,741	2,663	2,488	4,372	4,461	2,544
Sales	2,260	2,289	2,318	2,324	2,237	2,160	2,211	2,238	2,214
Other									
Values purchased	2	2	2	2	2	2	2	2	2
Values sold	93	93	131	131	131	131	131	144	106
Proceeds and expenses covered in advance									
Proceeds receivable	487	582	586	668	1,099	1,059	1,065	1,197	1,210
Expenses payable	72	83	81	78	66	57	57	59	64
Commitment appropriations used	84,116	85,328	88,311	81,675	79,228	77,274	75,923	77,745	76,475
Credit lines granted									
Credit lines obtained	11,605	11,737	11,824	11,413	11,310	11,261	11,733	11,716	11,623
Credit lines granted									
To credit institutions	3,626	3,591	3,323	3,068	3,089	3,282	3,311	3,437	3,488
To customers									
For disbursement appropriations	285,234	287,583	289,101	290,277	289,576	284,928	281,576	281,654	279,317
For commitment appropriations	38,588	39,964	39,691	39,255	39,400	40,480	40,136	40,607	41,657
Guarantees									
Assets encumbered by real securities	273,269	245,843	234,043	244,993	232,651	208,871	216,587	222,694	210,427
Guarantees obtained	3,252,823	3,203,965	3,144,309	3,169,449	3,195,719	3,111,599	3,227,819	3,209,177	3,183,977
Valuables and claims entrusted									
To the institution									
Without cover	21,753,726	21,738,318	21,552,268	21,582,044	21,667,499	21,248,381	21,542,979	21,623,958	21,616,541
On trustee basis	6,057	5,797	5,455	5,662	5,924	5,771	6,120	6,148	6,180
Other	30,893	30,701	29,928	29,464	28,915	29,038	28,567	28,364	27,855
By the institution									
On trustee basis	6,063	5,804	5,469	5,700	5,960	5,791	6,161	6,178	6,209
Other	20,280,755	20,284,927	20,123,611	20,144,590	20,242,933	19,856,302	20,103,132	20,163,664	20,148,117
Other rights and commitments	24,108	22,555	22,611	23,611	24,932	29,315	28,686	27,873	28,669

Source: NBB Calculations: NBB

N.B.: Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.4 CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS

(in € million)

	2022			2023		
	Oct.	Nov.	Dec.	Jan.	Feb.	March
Assets						
Cash	1,399	1,493	1,434	1,488	1,458	1,393
Loans	1,066,378	1,048,332	996,043	1,047,811	1,066,742	1,046,742
Belgium	762,283	747,888	706,850	728,862	756,540	724,786
to monetary financial institutions	276,332	264,916	220,675	243,808	270,078	235,800
to institutional units other than monetary financial institutions	485,951	482,972	486,175	485,054	486,462	488,986
of which						
general government	34,368	34,074	35,025	36,294	35,933	36,787
other residents	451,583	448,898	451,150	448,760	450,529	452,199
Other member states of the Monetary Union	155,662	156,864	157,069	171,624	163,145	177,376
to monetary financial institutions	105,742	107,977	108,568	123,131	114,684	129,019
to institutional units other than monetary financial institutions	49,920	48,887	48,501	48,493	48,461	48,357
of which						
general government	36	35	41	37	22	25
other residents	49,884	48,852	48,460	48,456	48,439	48,332
Rest of the world	148,433	143,580	132,124	147,325	147,057	144,580
Securities other than shares	165,856	173,117	175,259	170,302	170,904	171,641
Belgium	72,030	74,659	75,063	74,245	75,304	75,286
Euro	71,986	74,616	75,022	74,205	75,262	75,245
of monetary financial institutions	931	940	940	901	1,050	1,060
of institutional units other than monetary financial institutions	71,055	73,676	74,082	73,304	74,212	74,185
of which						
general government	23,681	23,855	24,437	22,964	24,099	24,109
other residents	47,374	49,821	49,645	50,340	50,113	50,076
Foreign currencies	44	43	41	40	42	41
of monetary financial institutions	0	0	0	0	0	0
of institutional units other than monetary financial institutions	44	43	41	40	42	41
of which						
general government	41	40	39	38	39	38
other residents	3	3	2	2	3	3
Other member states of the Monetary Union	52,757	57,326	56,695	53,708	52,975	53,415
Euro	49,581	54,418	54,072	51,118	50,498	50,963
of monetary financial institutions	13,561	13,734	13,770	14,549	15,740	16,606
of institutional units other than monetary financial institutions	36,020	40,684	40,302	36,569	34,758	34,357
of which						
general government	28,773	33,276	32,984	29,422	27,508	27,103
other residents	7,247	7,408	7,318	7,147	7,250	7,254
Foreign currencies	3,176	2,908	2,623	2,590	2,477	2,452
of monetary financial institutions	2,050	1,964	1,720	1,710	1,603	1,596
of institutional units other than monetary financial institutions	1,126	944	903	880	874	856
of which						
general government	738	714	695	672	682	671
other residents	388	230	208	208	192	185
Rest of the world	41,069	41,132	43,501	42,349	42,625	42,940
Money market paper	89	88	153	0	0	0
Euro	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-
Shares and other equity	26,037	26,041	26,260	26,337	26,304	26,571
Fixed assets	5,925	5,902	5,912	5,919	5,934	6,049
Remaining assets	70,446	64,841	63,916	61,511	64,117	63,570
Total assets	1,336,129	1,319,815	1,268,978	1,313,366	1,335,460	1,315,966

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS (CONTINUED)

(in € million)

	2022			2023		
	Oct.	Nov.	Dec.	Jan.	Feb.	March
Liabilities						
Deposits	1,102,966	1,086,409	1,032,729	1,077,951	1,089,112	1,076,661
Belgium	744,841	732,530	705,741	701,437	702,959	702,545
Euro	723,719	712,124	685,110	681,804	683,049	683,317
of monetary financial institutions	94,753	83,501	57,012	55,798	55,934	55,977
of institutional units other than monetary financial institutions	628,966	628,623	628,098	626,006	627,115	627,340
of which						
general government	23,692	24,879	22,673	22,522	23,805	23,661
other residents	605,274	603,744	605,425	603,484	603,310	603,679
Foreign currencies	21,122	20,406	20,631	19,633	19,910	19,228
of monetary financial institutions	1,214	988	1,088	866	1,220	719
of institutional units other than monetary financial institutions	19,908	19,418	19,543	18,767	18,690	18,509
of which						
general government	308	320	288	271	279	280
other residents	19,600	19,098	19,255	18,496	18,411	18,229
Other member states of the Monetary Union	131,651	132,053	110,433	146,366	149,613	144,528
Euro	94,686	96,383	79,124	114,009	119,053	113,967
of monetary financial institutions	74,194	76,965	59,729	94,499	100,750	94,477
of institutional units other than monetary financial institutions	20,492	19,418	19,395	19,510	18,303	19,490
of which						
general government	736	843	509	450	479	713
other residents	19,756	18,575	18,886	19,060	17,824	18,777
Foreign currencies	36,965	35,670	31,309	32,357	30,560	30,561
of monetary financial institutions	31,946	30,938	26,911	27,626	25,799	25,868
of institutional units other than monetary financial institutions	5,019	4,732	4,398	4,731	4,761	4,693
of which						
general government	140	120	208	168	125	199
other residents	4,879	4,612	4,190	4,563	4,636	4,494
Rest of the world	226,474	221,826	216,555	230,148	236,540	229,588
Debt securities issued	82,297	87,577	89,399	90,578	95,956	89,567
Euro	64,279	65,448	67,808	69,622	71,082	68,160
up to 1 year	18,010	18,762	20,186	22,083	21,666	17,980
over 1 and up to 2 years	252	256	291	251	385	496
over 2 years	46,017	46,430	47,331	47,288	49,031	49,684
Foreign currencies	18,018	22,129	21,591	20,956	24,874	21,407
up to 1 year	15,105	19,282	18,893	18,281	22,262	18,867
over 1 and up to 2 years	3	3	3	6	6	5
over 2 years	2,910	2,844	2,695	2,669	2,606	2,535
Capital and reserves	79,311	79,715	78,920	78,144	75,818	76,372
Remaining liabilities	71,554	66,113	67,933	66,690	74,576	73,367
Total liabilities	1,336,129	1,319,815	1,268,978	1,313,366	1,335,460	1,315,966

Source: NBB

13.4.2 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(in € million)

		Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
		up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Outstanding amounts ²													
2019	IV	197	5,344	5,348	1,055	3,664	167,863	4,510	2,404	6,574	196,959	50,749	247,708
2020	I	172	5,377	5,454	1,081	3,774	174,532	4,131	2,333	6,609	203,463	44,942	248,405
	II	152	5,337	5,512	1,119	3,872	176,301	4,232	2,277	6,899	205,701	45,056	250,757
	III	140	5,358	5,581	1,127	3,925	181,937	4,219	2,230	6,757	211,274	42,068	253,342
	IV	163	5,270	5,556	1,120	3,980	186,284	4,122	2,228	6,849	215,572	41,930	257,502
2021	I	163	5,283	5,619	1,086	4,074	189,652	4,037	2,237	6,978	219,129	41,290	260,419
	II	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
	III	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
	IV	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022	I	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	II	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	III	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	IV	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2022	March	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	April	104	5,054	5,917	1,076	4,794	205,729	4,707	2,077	6,924	236,382	40,760	277,142
	May	106	5,051	5,958	1,086	4,852	209,399	4,628	2,075	6,933	240,088	38,361	278,449
	June	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	July	112	5,065	6,066	1,096	4,928	212,276	4,855	2,123	6,939	243,460	38,256	281,716
	August	108	5,056	6,091	1,110	4,929	213,207	4,790	2,126	6,958	244,375	38,210	282,585
	September	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	October	131	5,064	6,151	1,110	4,954	215,961	4,577	2,194	7,033	247,175	37,834	285,009
	November	122	5,048	6,205	1,131	4,961	216,754	4,637	2,275	7,062	248,195	37,865	286,060
	December	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	January	124	5,025	6,255	1,175	4,967	217,173	4,547	2,177	7,082	248,525	38,731	287,256
	February	125	5,035	6,297	1,185	4,925	217,600	4,548	2,128	7,085	248,928	38,685	287,613
	March	123	5,078	6,358	1,188	4,936	218,149	4,427	2,102	7,080	249,441	38,681	288,122

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(in € million)

		Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
		up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Transactions													
2019	IV	-6	-8	20	-38	70	5,776	-233	-15	0	5,566	6	5,572
2020	I	-45	36	108	24	109	6,706	-378	-70	49	6,539	-5,804	735
	II	-34	-52	5	35	97	1,475	108	-95	112	1,651	115	1,766
	III	-29	24	71	6	50	5,641	-11	-47	-116	5,589	-2,988	2,601
	IV	4	-85	-24	-5	52	4,353	-84	-3	96	4,304	-138	4,166
2021	I	-5	15	63	-33	97	3,331	-130	10	128	3,476	-640	2,836
	II	-78	6	64	0	123	4,769	430	33	72	5,419	-898	4,521
	III	-35	-65	40	-32	-20	3,252	75	-48	-7	3,160	474	3,634
	IV	45	-132	-67	89	159	3,345	-86	80	60	3,493	-318	3,175
2022	I	-62	-15	60	-52	62	3,497	9	-13	133	3,619	328	3,947
	II	-9	70	182	15	132	6,571	349	41	19	7,370	-2,576	4,794
	III	-6	-24	64	11	34	3,377	-95	109	54	3,524	-90	3,434
	IV	-7	-14	103	45	20	3,400	-10	-80	96	3,553	-373	3,180
2022	March	-5	13	52	8	43	1,430	-43	24	21	1,543	-38	1,505
	April	-6	38	42	-2	35	1,148	351	25	30	1,661	-60	1,601
	May	-2	-3	41	11	57	3,668	-77	-2	12	3,705	-2,399	1,306
	June	-1	35	99	6	40	1,755	75	18	-23	2,004	-117	1,887
	July	-1	-20	9	1	35	1,111	151	2	19	1,307	12	1,319
	August	-8	-9	25	16	0	930	-65	4	20	913	-46	867
	September	3	5	30	-6	-1	1,336	-181	103	15	1,304	-56	1,248
	October	11	7	23	8	22	1,433	-27	-34	73	1,516	-320	1,196
	November	-14	-14	55	17	6	790	62	82	29	1,013	31	1,044
	December	-4	-7	25	20	-8	1,177	-45	-128	-6	1,024	-84	940
2023	January	-4	-14	15	23	13	-757	-14	7	0	-731	950	219
	February	1	13	47	11	-45	426	4	-48	3	412	-46	366
	March	-2	45	64	4	8	549	-116	-25	-6	521	-4	517

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Up to December 2002: inclusive lending for house purchase up to one year.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(in € million)

		Outstanding amounts ^{1 2}						Transactions					
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019	IV	36,476	17,378	72,011	125,865	20,458	146,323	-512	259	1,402	1,149	-437	712
2020	I	39,497	18,369	73,343	131,209	20,209	151,418	2,905	1,010	1,313	5,228	-249	4,979
	II	38,564	18,448	75,362	132,374	19,919	152,293	-859	-52	907	-4	-290	-294
	III	35,858	18,347	72,061	126,266	24,146	150,412	-2,627	-116	-3,248	-5,991	4,227	-1,764
	IV	34,444	18,737	73,268	126,449	23,757	150,206	-1,397	346	1,211	160	-389	-229
2021	I	35,045	20,035	74,105	129,185	23,280	152,465	481	1,251	570	2,302	-477	1,825
	II	35,437	19,765	74,723	129,925	23,054	152,979	443	-247	764	960	-226	734
	III	34,881	19,731	78,860	133,472	23,225	156,697	-864	-19	2,334	1,451	-245	1,206
	IV	34,901	20,233	81,166	136,300	23,192	159,492	-135	321	2,267	2,453	-467	1,986
2022	I	36,880	20,748	83,422	141,050	21,980	163,030	1,853	541	2,172	4,566	-1,213	3,353
	II	39,245	19,683	86,074	145,002	21,183	166,185	2,242	-1,076	2,596	3,762	-797	2,965
	III	39,875	19,885	87,076	146,836	20,579	167,415	516	164	920	1,600	-604	996
	IV	39,456	19,493	87,815	146,764	22,547	169,311	-200	-502	787	85	1,996	2,081
2022	March	36,880	20,748	83,422	141,050	21,980	163,030	535	445	979	1,959	-356	1,603
	April	38,735	19,729	84,086	142,550	21,740	164,290	1,752	-1,059	652	1,345	-240	1,105
	May	39,980	20,052	84,980	145,012	21,487	166,499	1,294	337	896	2,527	-253	2,274
	June	39,245	19,683	86,074	145,002	21,183	166,185	-804	-354	1,048	-110	-304	-414
	July	40,026	19,984	86,512	146,522	20,960	167,482	740	286	369	1,395	-223	1,172
	August	40,043	19,855	86,704	146,602	20,768	167,370	-18	-139	176	19	-192	-173
	September	39,875	19,885	87,076	146,836	20,579	167,415	-206	17	375	186	-189	-3
	October	40,037	20,048	88,525	148,610	19,709	168,319	198	11	1,455	1,664	-872	792
	November	39,718	19,492	86,774	145,984	22,640	168,624	-208	-532	-1,726	-2,466	2,931	465
	December	39,456	19,493	87,815	146,764	22,547	169,311	-190	19	1,058	887	-63	824
2023	January	39,640	19,555	87,496	146,691	22,517	169,208	375	91	-97	369	-30	339
	February	40,147	19,604	87,556	147,307	22,614	169,921	480	34	46	560	97	657
	March	39,765	19,645	88,435	147,845	22,582	170,427	-351	88	890	627	-42	585

Source: NBB

1 New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

2 Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(in € million)

		Outstanding amounts ^{1,2}						Transactions					
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019	IV	23,462	10,537	19,243	53,242	1,339	54,581	663	-208	-629	-174	68	-106
2020	I	15,608	11,803	19,556	46,967	1,448	48,415	-7,776	1,249	226	-6,301	109	-6,192
	II	15,831	11,137	17,637	44,605	1,603	46,208	236	-523	-131	-418	155	-263
	III	14,375	10,600	17,479	42,454	1,779	44,233	-1,450	-475	-218	-2,143	176	-1,967
	IV	14,282	9,989	17,598	41,869	1,813	43,682	-21	-520	143	-398	34	-364
2021	I	14,013	9,810	17,911	41,734	1,848	43,582	-132	-100	559	327	35	362
	II	15,031	9,657	18,259	42,947	1,792	44,739	1,007	-156	350	1,201	-56	1,145
	III	14,844	9,388	17,230	41,462	1,366	42,828	52	371	-267	156	-80	76
	IV	15,334	9,153	16,898	41,385	860	42,245	691	-162	-267	262	-74	188
2022	I	16,266	9,394	19,467	45,127	824	45,951	980	234	-26	1,188	-35	1,153
	II	18,060	9,923	19,539	47,522	789	48,311	1,740	499	-50	2,189	-35	2,154
	III	19,308	10,716	19,635	49,659	680	50,339	1,190	759	73	2,022	-109	1,913
	IV	18,693	10,551	19,366	48,610	727	49,337	-528	46	-177	-659	48	-611
2022	March	16,266	9,394	19,467	45,127	824	45,951	921	57	89	1,067	-15	1,052
	April	16,338	9,531	19,443	45,312	814	46,126	29	112	-135	6	-10	-4
	May	16,387	9,614	19,483	45,484	807	46,291	64	92	58	214	-7	207
	June	18,060	9,923	19,539	47,522	789	48,311	1,647	295	27	1,969	-18	1,951
	July	18,352	10,448	19,505	48,305	801	49,106	271	513	-7	777	12	789
	August	18,022	10,522	19,530	48,074	731	48,805	-345	65	9	-271	-70	-341
	September	19,308	10,716	19,635	49,659	680	50,339	1,264	181	71	1,516	-51	1,465
	October	18,361	10,553	19,495	48,409	651	49,060	-928	7	-123	-1,044	-29	-1,073
	November	17,972	10,495	19,504	47,971	726	48,697	-348	-33	55	-326	75	-251
	December	18,693	10,551	19,366	48,610	727	49,337	748	72	-109	711	2	713
2023	January	17,583	10,543	19,448	47,574	769	48,343	-1,228	-49	-127	-1,404	42	-1,362
	February	17,692	10,966	19,461	48,119	726	48,845	93	413	-5	501	-43	458
	March	18,601	11,155	19,065	48,821	702	49,523	927	202	-373	756	-24	732

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(in € million)

Belgium													Rest of the world			
Insurance corporations and pension funds				General government ¹				Euro area countries				Non-euro area countries ²				
	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred				
Outstanding amounts ³																
2019	IV	5,308	1	5,309	34,640	825	35,465	46,292	49	46,341	44,846	193	45,039			
2020	I	5,559	1	5,560	35,711	775	36,486	49,878	49	49,927	46,262	177	46,439			
	II	6,095	2	6,097	37,915	772	38,687	49,396	49	49,445	42,681	171	42,852			
	III	5,230	2	5,232	38,991	871	39,862	46,479	40	46,519	41,668	163	41,831			
	IV	4,961	1	4,962	33,486	861	34,347	47,347	43	47,390	39,416	137	39,553			
2021	I	5,531	1	5,532	33,149	816	33,965	49,488	42	49,530	39,216	141	39,357			
	II	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726	37,834	136	37,970			
	III	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108	38,761	137	38,898			
	IV	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793	38,057	138	38,195			
2022	I	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357	40,147	124	40,271			
	II	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139	40,943	125	41,068			
	III	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123	42,068	132	42,200			
	IV	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538	38,576	117	38,693			
58	March	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357						
	April	8,155	0	8,155	34,904	726	35,630	47,756	46	47,802						
	May	9,237	0	9,237	34,432	726	35,158	48,418	36	48,454						
	June	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139						
	July	8,803	0	8,803	36,046	725	36,771	48,560	42	48,602						
	Aug.	8,257	0	8,257	34,185	725	34,910	49,454	43	49,497						
	Sep.	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123						
	Oct.	7,392	0	7,392	34,368	721	35,089	49,920	43	49,963						
	Nov.	6,748	1	6,749	34,073	721	34,794	48,887	40	48,927						
	Dec.	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538						
	Jan.	5,970	0	5,970	36,294	687	36,981	48,493	42	48,535						
	Feb.	6,174	0	6,174	35,933	645	36,578	48,461	42	48,503						
	March	6,092	0	6,092	36,787	644	37,431	48,357	59	48,416						

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS (CONTINUED)

(in € million)

		Belgium						Rest of the world					
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Transactions													
2019	IV	-252	0	-252	-976	-14	-990	931	3	934	-1,960	42	-1,918
2020	I	251	0	251	1,074	-50	1,024	3,558	-1	3,557	1,113	-17	1,096
	II	536	1	537	2,260	-3	2,257	-287	-1	-288	-2,998	-6	-3,004
	III	-864	0	-864	1,123	99	1,222	-2,710	-9	-2,719	-391	-8	-399
	IV	-269	-1	-270	-5,520	-10	-5,530	1,058	3	1,061	-1,507	-26	-1,533
2021	I	550	0	550	-323	-45	-368	1,852	-1	1,851	-1,316	4	-1,312
	II	874	0	874	-65	-3	-68	-1,718	0	-1,718	-1,118	-5	-1,123
	III	-966	0	-966	-245	-6	-251	-741	-2	-743	420	1	421
	IV	-298	0	-298	205	-12	193	-1,473	-1	-1,474	-1,270	1	-1,269
2022	I	-38	0	-38	1,321	-54	1,267	487	0	487	1,846	-14	1,832
	II	1,135	0	1,135	948	-3	945	2,544	-3	2,541	-198	1	-197
	III	-1,129	0	-1,129	62	-3	59	750	7	757	203	7	210
	IV	-1,009	1	-1,008	-534	-20	-554	-1,212	-5	-1,217	-1,856	-15	-1,871
5	March	-405	0	-405	239	0	239	214	-2	212			
	April	585	0	585	355	-2	353	1,178	7	1,185			
	May	1,082	0	1,082	-472	0	-472	797	-10	787			
	June	-532	0	-532	1,065	-1	1,064	569	0	569			
	July	98	0	98	549	0	549	-716	6	-710			
	Aug.	-546	0	-546	-1,861	0	-1,861	881	1	882			
	Sep.	-681	0	-681	1,374	-3	1,371	585	0	585			
	Oct.	-184	0	-184	-1,191	-1	-1,192	-116	0	-116			
	Nov.	-644	1	-643	-295	0	-295	-852	-3	-855			
	Dec.	-181	0	-181	952	-19	933	-244	-2	-246			
	2023 Jan.	-597	-1	-598	1,269	-15	1,254	-45	4	-41			
	Feb.	204	0	204	-361	-42	-403	-91	0	-91			
	March	-82	0	-82	854	-1	853	-17	17	0			

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

³ Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS

13.4.3.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(in € million)

	Period	Outstanding amounts					Transactions				
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ¹	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019	IV	100,301	7,336	282,464	0	390,101	3,366	-405	3,379	0	6,340
2020	I	102,446	6,904	283,510	0	392,860	2,062	-457	1,045	0	2,650
	II	109,358	6,328	291,172	0	406,858	7,048	-557	7,665	0	14,156
	III	108,320	6,105	291,628	0	406,053	-835	-190	457	0	-568
	IV	112,028	5,598	294,946	0	412,572	3,941	-381	3,322	0	6,882
2021	I	113,661	5,264	298,508	0	417,433	1,318	-354	3,430	0	4,394
	II	118,067	4,944	301,909	0	424,920	4,447	-315	3,422	0	7,554
	III	119,277	4,674	298,039	0	421,990	1,094	-213	-1,846	0	-965
	IV	123,387	4,530	300,307	0	428,224	3,837	-153	2,445	0	6,129
2022	I	124,853	4,251	300,488	0	429,592	1,214	-210	341	0	1,345
	II	133,074	4,194	300,305	0	437,573	7,979	-87	-177	0	7,715
	III	131,588	5,420	298,941	0	435,949	-1,774	1,161	-1,375	0	-1,988
	IV	125,222	11,082	299,596	0	435,900	-5,939	5,748	665	0	474
2022	March	124,853	4,251	300,488	0	429,592	467	10	-623	0	-146
	April	128,903	4,193	296,804	0	429,900	3,863	-81	-3,676	0	106
	May	131,717	4,117	299,175	0	435,009	2,902	-68	2,373	0	5,207
	June	133,074	4,194	300,305	0	437,573	1,214	62	1,126	0	2,402
	July	133,016	4,245	300,085	0	437,346	-170	38	-223	0	-355
	August	132,128	4,403	299,356	0	435,887	-959	148	-731	0	-1,542
	September	131,588	5,420	298,941	0	435,949	-645	975	-421	0	-91
Q3	October	129,278	7,168	298,613	0	435,059	-2,237	1,762	-326	0	-801
	November	126,417	9,149	297,769	0	433,335	-2,634	2,023	-839	0	-1,450
	December	125,222	11,082	299,596	0	435,900	-1,068	1,963	1,830	0	2,725
2023	January	120,831	13,417	300,050	0	434,298	-4,330	2,349	456	0	-1,525
	February	118,401	16,325	299,553	0	434,279	-2,508	2,888	-499	0	-119
	March	115,951	19,233	297,679	0	432,863	-2,360	2,934	-1,871	0	-1,297

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(in € miljoen)

		Outstanding amounts ¹					Transactions				
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019	IV	75,376	3,326	29,251	0	107,953	1,095	-140	-927	0	28
2020	I	82,446	4,634	29,261	0	116,341	6,913	1,287	14	0	8,214
	II	86,079	4,438	29,597	0	120,114	3,724	-240	336	0	3,820
	III	87,332	3,791	29,807	0	120,930	1,365	-592	192	0	965
	IV	90,459	3,228	28,177	0	121,864	3,317	-523	-1,562	0	1,232
2021	I	90,487	3,047	29,266	0	122,800	-410	-36	1,121	0	675
	II	93,274	2,648	28,985	0	124,907	2,798	-392	-237	0	2,169
	III	103,106	2,684	23,686	0	129,476	1,068	-85	-641	0	342
	IV	108,193	2,991	22,867	0	134,051	4,776	269	-860	0	4,185
2022	I	109,076	2,969	20,763	0	132,808	-1,359	-48	63	0	-1,344
	II	113,689	3,468	20,034	0	137,191	2,843	398	-798	0	2,443
	III	112,458	6,797	19,585	0	138,840	-1,137	3,242	-466	0	1,639
	IV	109,369	12,468	17,843	0	139,680	-2,787	5,842	-1,738	0	1,317
2022	March	109,076	2,969	20,763	0	132,808	1,105	-187	604	0	1,522
	April	110,275	3,483	20,439	0	134,197	619	441	-392	0	668
	May	111,775	3,314	20,394	0	135,483	1,585	-139	-45	0	1,401
	June	113,689	3,468	20,034	0	137,191	639	96	-361	0	374
	July	112,443	3,789	19,582	0	135,814	-815	283	-453	0	-985
	August	114,519	4,886	19,945	0	139,350	1,967	1,068	345	0	3,380
	September	112,458	6,797	19,585	0	138,840	-2,289	1,891	-358	0	-756
	October	111,880	8,934	19,064	0	139,878	-520	2,168	-520	0	1,128
	November	111,755	10,426	18,914	0	141,095	8	1,576	-148	0	1,436
	December	109,369	12,468	17,843	0	139,680	-2,275	2,098	-1,070	0	-1,247
2023	January	104,680	15,587	18,222	0	138,489	-4,565	3,146	380	0	-1,039
	February	103,231	17,549	17,857	0	138,637	-1,297	1,956	-356	0	303
	March	102,121	20,235	17,665	0	140,021	-1,028	2,724	-191	0	1,505

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(in € million)

		Outstanding amounts ¹					Transactions				
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019	IV	16,782	10,732	4,646	0	32,160	67	-1,286	343	0	-876
2020	I	18,405	11,492	4,193	0	34,090	1,706	750	-457	0	1,999
	II	17,653	12,260	3,507	0	33,420	-745	856	-686	0	-575
	III	17,320	12,203	3,364	0	32,887	-318	-82	-170	0	-570
	IV	17,422	12,418	3,360	0	33,200	186	233	-72	0	347
2021	I	17,941	13,251	3,380	0	34,572	637	637	71	0	1,345
	II	18,322	13,617	3,107	0	35,046	406	378	-271	0	513
	III	17,407	15,095	2,481	0	34,983	350	1,501	-95	0	1,756
	IV	17,504	15,260	2,231	0	34,995	172	139	-166	0	145
2022	I	21,338	14,802	1,903	0	38,043	3,700	-469	-242	0	2,989
	II	17,982	16,157	1,700	0	35,839	-1,979	1,324	-149	0	-804
	III	17,780	19,134	1,662	0	38,576	-844	2,913	-21	0	2,048
	IV	16,021	20,639	1,452	0	38,112	-1,618	1,616	-209	0	-211
2022	March	21,338	14,802	1,903	0	38,043	2,431	-951	-51	0	1,429
	April	19,515	15,055	1,821	0	36,391	-1,571	220	-28	0	-1,379
	May	19,207	14,689	1,723	0	35,619	-294	-354	-98	0	-746
	June	17,982	16,157	1,700	0	35,839	-114	1,458	-23	0	1,321
	July	17,922	16,992	1,951	0	36,865	-697	808	251	0	362
	August	19,222	17,705	1,669	0	38,596	1,328	699	-265	0	1,762
	September	17,780	19,134	1,662	0	38,576	-1,475	1,406	-7	0	-76
	October	16,634	19,835	1,629	0	38,098	-1,121	719	-33	0	-435
	November	15,873	19,988	1,596	0	37,457	-692	207	-32	0	-517
	December	16,021	20,639	1,452	0	38,112	195	690	-144	0	741
2023	January	14,786	22,488	1,447	0	38,721	-1,260	1,874	-5	0	609
	February	14,754	22,702	1,383	0	38,839	-41	176	-64	0	71
	March	14,622	23,093	1,161	0	38,876	-102	436	-222	0	112

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans

13.4.3.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(in € million)

		Outstanding amounts				Transactions			
		Belgium		Rest of the world		Belgium		Rest of the world	
		Insurance corporations and pension funds	General government ¹	Euro area countries	Non-euro area countries ²	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries ²
2019	IV	9,728	19,707	28,287	25,307	-428	-1,056	-5,483	-3,487
2020	I	10,482	19,213	28,649	24,042	725	-364	296	-2,390
	II	9,466	20,993	31,124	21,824	-1,011	1,877	2,573	-2,124
	III	9,932	20,597	29,219	21,673	466	-220	-1,728	210
	IV	9,516	22,037	30,492	18,277	-409	1,422	1,334	-3,024
2021	I	8,731	22,334	27,082	22,141	-803	475	-3,603	3,385
	II	8,069	21,071	28,114	22,672	-679	-1,270	1,106	669
	III	12,152	23,302	26,607	24,682	1,628	2,295	-1,571	1,318
	IV	11,130	22,018	27,299	25,589	-1,026	-1,274	587	544
2022	I	11,315	22,855	25,985	30,315	106	844	-1,316	4,512
	II	10,343	21,445	25,571	35,669	-992	-1,414	-628	4,323
	III	11,660	23,154	24,928	39,053	1,448	1,783	-879	2,356
	IV	10,987	22,961	23,793	35,443	-643	-128	-568	-2,160
2022	March	11,315	22,855	25,985		487	493	-66	
	April	11,203	23,842	25,865		-129	984	-301	
	May	11,308	22,089	24,714		111	-1,752	-1,077	
	June	10,343	21,445	25,571		-974	-646	750	
	July	10,818	21,522	24,606		478	153	-1,055	
	August	10,720	22,137	24,934		-103	614	270	
	September	11,660	23,154	24,928		1,073	1,016	-94	
	October	11,835	24,000	25,511		180	847	647	
	November	10,957	25,199	24,150		-863	1,201	-1,191	
	December	10,987	22,961	23,793		40	-2,176	-24	
2023	January	10,473	22,793	24,241		-509	-168	446	
	February	9,964	24,084	23,064		-514	1,023	-1,250	
	March	10,146	23,941	24,183		189	-142	1,206	

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

15. Financial assets held by non-financial companies and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, in € billion)

	Currency in circula-tion (1)	Overnight deposits (2)	M1 (3)	Deposits with agreed maturity up to 2 years (4)	Deposits redeem- able at notice up to 3 months (5)	M2 (6)	Repurchase agreements (7)	Money market fund shares / units (8)	Money market pa- per and debt secu- rities up to 2 years (9)	M3 (10)	M3 excluding cur- rency in circulation (11)
2013	921	4,505	5,426	1,685	2,136	9,247	111	405	88	9,850	8,928
2014	981	4,987	5,968	1,589	2,139	9,695	109	421	103	10,328	9,348
2015	1,049	5,583	6,632	1,446	2,151	10,228	67	477	66	10,838	9,789
2016	1,088	6,107	7,194	1,329	2,213	10,736	63	511	82	11,393	10,305
2017	1,123	6,663	7,786	1,196	2,252	11,234	68	501	69	11,872	10,748
2018	1,175	7,126	8,302	1,124	2,289	11,715	68	514	69	12,365	11,190
2019	1,232	7,744	8,975	1,066	2,353	12,394	71	520	8	12,994	11,762
2020	1,371	8,908	10,279	1,028	2,437	13,744	91	626	12	14,474	13,103
2021	1,477	9,823	11,300	919	2,494	14,712	106	648	30	15,496	14,019
2022	1,545	9,857	11,403	1,378	2,555	15,336	111	651	56	16,153	14,600
2021 I	1,391	9,095	10,486	994	2,477	13,958	109	609	14	14,690	13,299
II	1,423	9,380	10,803	921	2,498	14,222	113	601	24	14,960	13,537
III	1,445	9,588	11,033	914	2,495	14,441	118	597	34	15,190	13,746
IV	1,477	9,823	11,300	919	2,494	14,712	106	648	30	15,496	14,019
2022 I	1,510	9,911	11,421	941	2,522	14,884	123	584	37	15,628	14,118
II	1,535	10,080	11,615	954	2,539	15,108	115	593	62	15,878	14,343
III	1,538	10,141	11,678	1,185	2,554	15,416	117	589	55	16,177	14,639
IV	1,545	9,849	11,395	1,378	2,555	15,328	111	651	56	16,145	14,600
2023 I P	1,534	9,443	10,977	1,650	2,550	15,176	103	673	84	16,036	14,502
2022 March	1,510	9,911	11,421	941	2,522	14,884	123	584	37	15,628	14,118
April	1,521	9,977	11,498	945	2,524	14,967	125	604	55	15,752	14,231
May	1,529	10,030	11,559	927	2,536	15,022	131	594	50	15,796	14,267
June	1,535	10,080	11,615	954	2,539	15,108	115	593	62	15,878	14,343
July	1,544	10,150	11,694	1,005	2,544	15,242	133	591	32	15,997	14,453
August	1,539	10,175	11,714	1,048	2,554	15,316	126	598	36	16,076	14,537
September	1,538	10,141	11,678	1,185	2,554	15,416	117	589	55	16,177	14,639
October	1,537	9,979	11,516	1,268	2,549	15,333	124	626	28	16,111	14,574
November	1,534	9,939	11,473	1,322	2,541	15,335	134	648	47	16,164	14,630
December	1,545	9,849	11,395	1,378	2,555	15,328	111	651	56	16,145	14,600
2023 January	1,533	9,682	11,215	1,459	2,556	15,231	129	660	46	16,065	14,531
February	1,530	9,553	11,083	1,534	2,557	15,173	127	653	77	16,030	14,500
March P	1,534	9,443	10,977	1,650	2,550	15,176	103	673	84	16,036	14,502

Source: ECB

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government.
From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs).

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, in € billion)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components			M3 (excluding the currency in circulation)	
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2013	131.8	26.8	270.7	5.5	0.6	-1.6	4.5	433.9
2014	150.4	25.4	281.7	1.8	0.8	4.7	7.3	464.7
2015	166.8	22.3	293.0	0.7	12.1	15.3	28.1	510.2
2016	187.8	11.7	299.3	0.0	1.9	25.0	26.9	525.7
2017	200.5	12.2	301.6	0.0	2.5	26.5	29.0	543.3
2018	215.3	13.3	311.5	0.0	11.2	16.1	27.3	567.4
2019	229.1	11.0	327.6	0.3	2.2	18.5	21.0	588.6
2020	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2021 I	264.4	9.2	341.2	1.3	1.3	23.4	26.0	640.9
II	272.7	10.9	343.7	1.7	0.9	26.2	28.8	656.1
III	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
IV	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 I	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
II	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
III	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
IV	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 I p	271.8	53.7	322.7	2.6	4.4	29.4	36.4	684.7
2022 March	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
April	308.7	11.7	327.7	2.5	9.6	24.4	36.5	684.7
May	312.3	10.3	329.5	2.8	9.6	23.5	35.9	687.9
June	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
July	311.1	14.0	329.8	2.2	10.3	25.3	37.8	692.7
August	313.7	15.4	328.8	2.2	9.4	24.0	35.6	693.6
September	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
October	306.3	25.1	326.7	2.4	7.9	25.6	35.9	693.9
November	302.2	28.6	325.5	2.4	7.5	31.2	41.1	697.3
December	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 January	282.0	41.2	326.5	2.3	5.1	32.4	39.8	689.6
February	278.9	46.4	325.0	2.4	4.4	34.1	40.9	691.3
March p	271.8	53.7	322.7	2.6	4.4	29.4	36.4	684.7

Source: NBB Calculations: NBB

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs). Hence, reclassifications that have an impact on the list of Central counterparties (CCPs), might cause breaks in the time series.

16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(in € thousand)

		Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one ¹	
			Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	March	7,140,767	381,831	1,285,196	81,838	1,338,484	7,182	5,127,714	267,497
	April	7,141,664	380,627	1,280,285	71,225	1,097,884	6,865	5,127,581	266,701
	May	7,081,282	377,065	1,269,027	71,763	1,073,112	6,458	5,109,197	264,255
	June	7,064,612	373,760	1,258,152	76,754	1,179,096	6,727	5,105,525	262,117
	July	7,067,450	372,444	1,253,092	77,547	1,132,186	6,352	5,106,512	261,235
	August	7,054,311	371,762	1,256,070	72,277	1,000,179	7,206	5,097,366	261,137
	September	7,053,759	371,579	1,259,993	80,609	1,177,210	7,356	5,096,786	261,337
	October	7,053,676	371,669	1,263,784	79,295	1,278,925	7,912	5	261,386
	November	7,039,473	371,367	1,268,288	69,896	1,202,742	8,867	5,087,577	261,175
	December	7,028,039	368,103	1,260,453	70,387	1,033,497	9,059	5,083,410	258,603
2023	January	7,015,904	367,513	1,268,850	76,927	1,119,724	7,786	5,080,398	258,084
	February	6,993,803	365,670	1,268,331	80,481	1,239,002	7,101	5,068,246	257,019
	March	6,976,901	361,898	1,282,993	90,420	1,321,340	7,710	5,054,612	254,314

Sources: NBB, Central Consumer Credit Office¹ The total number of borrowers is not equal to the sum of the number of borrowers per type of credit. A borrower who has contracted several different types of loan is counted in each of the categories but only once in the total number.

16.2.3.2 MORTGAGE CREDITS

(in € thousand)

		Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one	
			Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	March	3,305,984	22,987	927,860	37,880	5,883,736	671	3,064,706	29,503
	April	3,308,246	22,514	896,736	32,175	5,070,820	686	3,064,508	28,941
	May	3,314,386	22,158	891,458	29,890	4,719,289	678	3,067,029	28,446
	June	3,320,583	21,863	887,108	30,076	4,891,209	620	3,070,750	28,015
	July	3,322,874	21,741	880,853	25,412	4,254,544	595	3,072,378	27,824
	August	3,323,620	21,726	877,782	21,802	3,558,880	666	3,072,011	27,782
	September	3,324,355	21,834	864,593	22,550	3,812,963	850	3,072,317	27,948
	October	3,326,020	21,953	864,655	22,960	3,743,282	868	3,072,316	28,047
	November	3,327,193	21,973	867,833	20,208	3,227,002	879	3,073,923	28,098
	December	3,327,705	21,810	867,892	21,249	3,508,177	818	3,074,115	27,799
2023	January	3,327,102	21,602	862,675	16,502	2,673,586	785	3,072,945	27,512
	February	3,324,909	21,514	861,999	16,251	2,597,341	747	3,070,678	27,302
	March	3,325,823	21,265	857,461	20,398	3,261,200	772	3,069,884	26,995

Sources: NBB, Central Consumer Credit Office

16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	170.3	34.9	66.6	15.9	287.7	14.8	33.0	23,972	5,062	2,812	2,601	34,447	1,414	4,152
2014	180.3	37.8	75.3	15.2	308.6	17.3	79.0	26,087	5,549	3,199	2,481	37,316	1,335	9,315
2015	180.4	34.1	82.0	14.8	311.3	23.0	98.5	26,902	5,225	3,418	2,444	37,989	1,700	12,409
2016	189.9	45.0	85.0	17.2	337.1	24.8	81.0	29,257	7,273	3,621	2,818	42,969	1,836	10,202
2017	188.7	41.0	61.9	16.8	308.4	17.6	36.2	30,128	6,947	3,235	3,021	43,331	1,600	4,564
2018	196.8	41.8	62.6	17.1	318.3	20.8	37.8	32,518	7,299	3,528	3,206	46,551	1,733	4,819
2019	218.0	49.5	80.7	18.8	367.0	25.1	49.9	37,436	9,029	4,461	3,589	54,515	1,880	6,327
2020	194.1	42.0	69.1	21.0	326.2	22.3	56.3	36,799	8,865	4,484	4,274	54,422	1,830	7,407
2021	214.0	53.7	77.3	24.1	369.1	24.8	53.7	42,669	11,866	5,787	5,128	65,450	2,171	7,321
2022	180.9	40.9	56.4	14.8	293.0	16.9	21.1	36,400	9,067	3,982	3,479	52,928	1,723	2,910
2021 I	57.6	15.5	24.8	7.3	105.2	7.3	18.3	11,432	3,503	1,889	1,505	18,329	623	2,583
II	57.9	14.8	21.3	6.7	100.7	6.6	14.0	11,546	3,277	1,596	1,449	17,868	560	1,876
III	47.3	11.0	15.0	5.1	78.4	5.2	10.5	9,370	2,360	1,099	1,069	13,898	460	1,399
IV	51.2	12.4	16.2	5.0	84.8	5.7	10.9	10,321	2,726	1,203	1,105	15,355	528	1,463
2022 I	49.9	13.8	18.8	4.5	87.0	5.9	10.2	10,068	3,170	1,334	1,068	15,640	561	1,418
II	51.4	12.1	15.6	3.9	83.0	4.7	5.6	10,457	2,653	1,105	936	15,151	494	783
III	40.7	7.7	11.1	3.3	62.8	3.3	2.8	8,158	1,686	786	758	11,388	353	370
IV	38.9	7.3	10.9	3.1	60.2	3.0	2.5	7,717	1,558	757	717	10,749	315	339
2023 I	36.7	6.6	10.6	2.8	56.7	2.7	2.4	7,371	1,440	719	655	10,185	278	321
2022 March	18.2	5.2	7.1	1.6	32.1	2.3	3.5	3,655	1,177	492	382	5,706	220	501
April	15.7	4.2	5.5	1.2	26.6	1.6	2.2	3,253	947	371	294	4,865	158	310
May	17.8	4.1	5.1	1.3	28.3	1.5	1.9	3,574	872	355	315	5,116	162	263
June	17.9	3.8	5.0	1.4	28.1	1.6	1.5	3,630	834	379	327	5,170	174	210
July	13.2	2.6	3.6	0.9	20.3	1.1	0.9	2,631	538	253	215	3,637	123	121
August	13.3	2.4	3.4	1.2	20.3	1.0	0.9	2,705	549	249	270	3,773	104	124
September	14.2	2.7	4.1	1.2	22.2	1.2	1.0	2,822	599	284	273	3,978	126	125
October	14.2	2.7	4.1	1.1	22.1	1.1	0.9	2,802	565	290	254	3,911	119	118
November	12.6	2.2	3.3	1.0	19.1	0.9	0.7	2,496	462	229	240	3,427	99	99
December	12.1	2.4	3.5	1.0	19.0	1.0	0.9	2,419	531	238	223	3,411	97	122
2023 January	10.7	1.9	3.0	0.8	16.4	0.8	0.8	2,177	428	216	195	3,016	83	109
February	12.1	2.3	3.6	0.9	18.9	0.9	0.8	2,427	495	241	214	3,377	90	99
March	13.9	2.4	4.0	1.1	21.4	1.0	0.8	2,767	517	262	246	3,792	105	113

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	108.4	25.0	53.9	10.7	198.0	9.9	23.5	14,493	3,402	2,167	1,695	21,757	778	2,542
2014	120.5	28.5	58.0	10.8	217.8	12.0	34.8	16,708	3,982	2,433	1,783	24,906	797	3,738
2015	115.6	24.0	70.4	9.5	219.5	17.0	83.4	16,625	3,538	2,968	1,573	24,704	1,040	10,168
2016	127.7	32.0	68.4	9.9	238.0	19.8	55.6	19,070	4,900	2,913	1,722	28,605	1,181	6,771
2017	126.9	32.3	53.5	9.7	222.4	15.7	27.8	19,476	5,280	2,603	1,713	29,072	1,113	3,384
2018	134.0	33.4	51.1	10.1	228.6	17.1	22.5	21,216	5,652	2,650	1,875	31,393	1,204	2,688
2019	158.0	42.1	67.8	11.2	279.1	19.4	31.7	25,686	7,317	3,504	2,258	38,765	1,301	3,742
2020	115.5	27.2	54.2	9.9	206.8	16.5	34.7	20,354	5,251	3,049	2,021	30,675	1,116	4,325
2021	131.4	36.7	61.0	11.6	240.7	18.3	38.4	24,096	7,559	4,122	2,442	38,219	1,368	4,812
2022	125.4	30.8	47.1	8.5	211.8	12.9	18.8	24,193	6,600	3,218	2,055	36,066	1,099	2,420
2021 I	31.3	7.9	16.0	2.8	58.0	5.0	10.4	5,659	1,593	1,019	576	8,847	332	1,286
II	34.3	9.9	18.2	3.1	65.5	5.0	11.3	6,250	2,048	1,187	646	10,131	367	1,420
III	34.6	9.4	14.3	3.3	61.6	4.1	9.0	6,506	1,963	1,021	694	10,184	320	1,136
IV	31.2	9.5	12.5	2.4	55.6	4.2	7.7	5,681	1,955	895	526	9,057	349	970
2022 I	33.5	7.4	13.1	2.3	56.3	3.9	6.7	6,517	1,535	879	580	9,511	293	852
II	31.5	9.4	13.9	2.2	57.0	3.8	6.4	6,106	2,081	955	534	9,676	329	849
III	30.5	7.9	10.2	1.9	50.5	2.9	3.3	5,874	1,685	716	466	8,741	258	428
IV	29.9	6.1	9.9	2.1	48.0	2.3	2.4	5,696	1,299	668	475	8,138	219	291
2023 I	22.1	5.0	7.9	1.7	36.7	1.9	1.4	4,223	1,032	525	403	6,183	163	157
2022 March	11.1	3.0	5.1	0.8	20.0	1.5	2.4	2,134	634	342	206	3,316	116	312
April	9.5	3.0	4.6	0.7	17.8	1.3	2.1	1,832	668	302	172	2,974	107	274
May	10.2	3.0	4.8	0.7	18.7	1.2	2.2	1,965	654	334	163	3,116	97	290
June	11.8	3.4	4.5	0.8	20.5	1.3	2.1	2,309	759	319	199	3,586	125	285
July	9.7	2.7	3.5	0.6	16.5	1.0	1.4	1,872	585	239	151	2,847	90	172
August	9.8	2.5	3.2	0.6	16.1	0.9	1.0	1,902	548	226	156	2,832	84	139
September	11.0	2.7	3.5	0.7	17.9	1.0	0.9	2,100	552	251	159	3,062	84	117
October	10.4	2.3	3.5	0.7	16.9	0.8	0.8	1,985	488	244	157	2,874	82	100
November	8.7	1.7	3.0	0.7	14.1	0.7	0.7	1,656	365	197	148	2,366	61	78
December	10.8	2.1	3.4	0.7	17.0	0.8	0.9	2,055	446	227	170	2,898	76	113
2023 January	6.9	1.6	2.4	0.5	11.4	0.6	0.4	1,301	321	166	129	1,917	57	47
February	7.1	1.6	2.5	0.6	11.8	0.6	0.4	1,360	329	167	130	1,986	50	47
March	8.1	1.8	3.0	0.6	13.5	0.7	0.6	1,562	382	192	144	2,280	56	63

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.
The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.

17. Capital market

17.1 FIXED INTEREST SECURITIES

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers ¹	Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) ²	Yield for bearer (p.c.) ³	
			Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2010	23 February	EB/BES	4	2010	2015	2.50	100.00	5	33.5	-	2.50
	24 February	EB/BES	4	2010	2018	3.25	100.00	8	53.7	-	3.25
	26 May	EB/BES	4	2010	2015	2.20	101.00	5	16.0	-	1.99
	27 May	EB/BES	4	2010	2018	3.00	101.50	8	29.5	-	2.79
	26 August	EB/BES	4	2010	2015	2.05	100.75	5	17.0	-	1.89
	27 August	EB/BES	4	2010	2018	2.75	100.75	8	19.0	-	2.64
	25 November	EB/BES	4	2010	2015	2.35	100.00	5	23.3	-	2.35
2011	26 November	EB/BES	4	2010	2018	3.00	99.75	8	27.5	-	3.04
	23 February	EB/BES	4	2011	2014	2.45	100.00	3	19.5	-	2.45
	24 February	EB/BES	4	2011	2016	3.20	100.00	5	62.7	-	3.20
	25 February	EB/BES	4	2011	2019	3.75	100.00	8	59.2	-	3.75
	24 May	EB/BES	4	2011	2014	2.50	100.00	3	12.8	-	2.50
	25 May	EB/BES	4	2011	2016	3.25	100.00	5	27.8	-	3.25
	26 May	EB/BES	4	2011	2019	3.75	99.75	8	46.4	-	3.79
2012	25 August	EB/BES	4	2011	2014	2.35	100.25	3	9.5	-	2.26
	26 August	EB/BES	4	2011	2016	3.00	100.25	5	31.3	-	2.95
	27 August	EB/BES	4	2011	2019	3.50	100.25	8	36.3	-	3.46
	24 November	EB/BES	4	2011	2014	3.50	100.00	3	710.2	-	3.50
	25 November	EB/BES	4	2011	2016	4.00	100.00	5	4,714.6	-	4.00
	26 November	EB/BES	4	2011	2019	4.20	100.00	8	304.5	-	4.20
	23 February	EB/BES	4	2012	2017	2.35	100.00	5	29.9	-	2.35
2013	24 February	EB/BES	4	2012	2020	3.10	100.00	8	29.4	-	3.10
	23 May	EB/BES	4	2012	2017	2.25	100.00	5	17.5	-	2.25
	24 May	EB/BES	4	2012	2020	3.00	100.00	8	28.5	-	3.00
	24 August	EB/BES	4	2012	2020	2.10	100.00	8	22.3	-	2.10
	23 November	EB/BES	4	2012	2017	1.00	100.00	5	4.3	-	1.00
	24 November	EB/BES	4	2012	2020	1.80	100.00	8	10.1	-	1.80
	21 February	EB/BES	4	2013	2018	1.00	100.00	5	4.0	-	1.00
2014	22 February	EB/BES	4	2013	2021	1.85	100.00	8	8.7	-	1.85
	24 May	EB/BES	4	2013	2018	0.75	100.00	5	3.6	-	0.75
	25 May	EB/BES	4	2013	2021	1.50	100.00	8	5.7	-	1.50
	26 August	EB/BES	4	2013	2018	1.35	100.00	5	8.1	-	1.35
	27 August	EB/BES	4	2013	2021	2.15	100.00	8	15.7	-	2.15
	25 November	EB/BES	4	2013	2018	1.00	100.00	5	5.9	-	1.00
	26 November	EB/BES	4	2013	2021	1.90	100.00	8	14.6	-	1.90
2015	21 February	EB/BES	4	2014	2019	0.90	100.00	5	3.8	-	0.90
	22 February	EB/BES	4	2014	2022	1.75	100.00	8	11.8	-	1.75
	22 May	EB/BES	4	2014	2019	0.60	100.00	5	6.0	-	0.60
	23 May	EB/BES	4	2014	2022	1.40	100.00	8	7.7	-	1.40
	26 August	EB/BES	4	2014	2022	1.00	100.00	8	9.8	-	1.00
	25 November	EB/BES	4	2014	2024	1.10	100.00	10	10.3	-	1.10
	23 February	EB/BES	4	2015	2023	0.3	100.00	8	0.6	-	0.30
2016	24 February	EB/BES	4	2015	2025	0.6	100.00	10	2.8	-	0.60
	26 May	EB/BES	4	2015	2025	0.8	100.00	10	3.0	-	0.80
	26 August	EB/BES	4	2015	2025	0.9	100.00	10	7.1	-	0.90
	25 November	EB/BES	4	2015	2025	0.75	100.00	10	9.6	-	0.75
	24 November	EB/BES	4	2016	2026	0.60	100.00	10	8.6	-	0.60
76	26 May	EB/BES	4	2016	2026	0.50	100.00	10	8.9	-	0.50
	24 November	EB/BES	4	2016	2026	0.60	100.00	10	19.0	-	0.60

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

		Issuers ¹	Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) ²	Yield for bearer (p.c.) ³	
			Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2017	23 February	EB/BES ⁴	2017	2027	0.75	100.00	10		8.6	-	0.75
	23 May	EB/BES ⁴	2017	2027	0.70	100.00	10		4.0	-	0.70
	24 August	EB/BES ⁴	2017	2027	0.65	100.00	10		4.2	-	0.65
	23 November	EB/BES ⁴	2017	2027	0.50	100.00	10		2.7	-	0.50
2018	22 February	EB/BES ⁴	2018	2028	0.90	100.00	10		5.7	-	0.90
	24 May	EB/BES ⁴	2018	2028	0.75	100.00	10		2.4	-	0.75
	24 August	EB/BES ⁴	2018	2028	0.65	100.00	10		2.3	-	0.65
2019	21 February	EB/BES ⁴	2019	2029	0.55	100.00	10		4.0	-	0.55

Source: NBB

N.B.: Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

¹ EB/BES: Etat belge/Belgische Staat (Belgian State)

FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)

RW/WG: Région wallonne/Waals Gewest (Walloon region)

² Nominal values.

³ Yields calculated before retentions of tax at source.

⁴ State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, in € million)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2020		2021		2022		2023		
								year	Dec.	Jan.	Feb.	March
1995	28/03/15	282	8.00									
1998	28/03/28	291	5.50		19,345		20,112		20,388		20,388	
2002	28/09/17	300	5.50									
2004	28/03/35	304	5.00		19,635		19,880		19,880		19,880	
2005	28/09/15	306	3.75									
2006	28/09/16	307	3.25									
2006	28/03/22	308	4.00		14,084		14,084		0		0	
2007	28/03/17	309	4.00									
2008	28/03/18	312	4.00									
2009	28/03/19	315	4.00									
2009	28/03/15	316	3.50									
2010	28/09/20	318	3.75		0		0		0		0	
2010	28/03/16	319	2.75									
2010	28/03/41	320	4.25		17,299		17,299		17,299		17,299	
2011	28/09/21	321	4.25		16,945		0		0		0	
2011	15/02/16	322	VAR									
2011	28/06/17	323	3.50									
2011	28/03/26	324	4.50		11,334		11,619		11,847		11,847	
2012	28/09/22	325	4.25		16,246		16,246		0		0	
2012	28/03/32	326	4.00		8,404		8,404		9,146		9,146	
2012	28/09/19	327	3.00		0		0		0		0	
78	2012	22/06/23	328	2.25	13,652		13,652		13,652		13,652	
2013	22/06/18	329	1.25									
2013	02/05/18	330	VAR									
2013	22/06/45	331	3.75		9,737		9,737		9,945		9,945	
2014	22/06/24	332	2.60		15,885		15,885		15,885		15,885	
2014	22/06/34	333	3.00		7,784		9,044		9,294		9,294	
2015	22/06/25	334	0.80		19,280		21,322		23,097		23,097	
2015	22/06/31	335	1.00		14,647		17,597		17,597		17,597	
2015	22/06/38	336	1.90		8,587		8,587		8,587		8,587	
2016	22/06/26	337	1.00		15,554		16,752		16,752		16,752	
2016	22/06/47	338	1.60		11,064		11,064		11,064		11,064	
2016	22/10/23	339	0.20		9,502		9,502		9,502		9,502	
2016	22/06/66	340	2.15		6,829		6,829		8,164		8,164	
2017	22/06/27	341	0.80		13,728		13,865		15,508		15,508	
2017	22/10/24	342	0.50		12,875		12,875		12,875		12,875	
2017	22/06/57	343	2.25		6,196		6,196		6,866		6,866	
2017	22/06/37	344	1.45		5,553		7,073		7,073		7,073	
2018	22/06/28	345	0.80		14,724		15,527		15,837		15,837	
2018	22/04/33	346	1.25		8,916		10,430		10,631		10,631	

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS (CONTINUED)

(end of period, in € million)

				2020	2021	2022		2023		
						year	Dec.	Jan.	Feb.	March
2019	22/06/29	347	0.90		16,835	16,835	19,098	19,098	19,098	19,098
2019	22/06/50	348	1.70		7,411	11,181	11,181	11,181	11,181	11,181
2020	22/06/30	349	0.10		12,738	12,738	12,738	12,738	12,738	12,738
2020	22/06/40	350	0.40		5,000	8,121	8,922	8,922	8,922	8,922
2020	27/10/27	351	0.00		8,000	8,000	9,818	9,818	9,818	9,818
2021	27/03/31	352	0.00			14,087	14,087	14,087	14,087	14,087
2021	27/06/71	353	0.65			5,535	5,535	5,535	5,535	5,535
2022	27/06/32	354	0.35				16,472	16,472	16,472	16,472
2022	22/06/53	355	1.40					10,639	10,639	10,639
2022	22/04/39	356	2.75					4,500	4,500	5,363
2023	22/06/33	357	3.00						7,000	8,542
2023	22/06/54	358	3.30							5,000
TOTAL				367,789	390,078	403,879	403,879	410,879	416,384	420,286

Source: NBB Calculations: NBB

17.2 SHARES AND OTHER EQUITY

17.2.1 ISSUES OF SHARES

(in € miljoen)

	Amount of the financial transactions (in millions of euro)													Number of companies (in units)					
	Company formations				Capital increases					Capital reductions				Company formations	Capital increases	Capital reductions			
	Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses ¹	Other ²	Total				
2012	1,071	4,868	527	6,466	44,349	21,497	3,194	27,247	13,129	12,890	122,306	120,780	27,137	40,702	188,619	21,419	6,927	7,986	
2013	962	6,996	266	8,224	25,779	18,751	1,029	6,035	6,491	12,844	70,928	38,833	10,975	51,445	101,252	20,560	21,008	9,241	
2014	3,825	5,669	453	9,946	16,802	16,871	985	13,174	5,928	8,288	62,048	23,615	7,478	33,098	64,191	21,444	8,887	14,969	
2015	2,155	3,379	3,099	8,632	17,283	15,770	1,242	9,926	8,449	11,829	64,499	32,720	4,757	30,906	68,384	21,949	6,148	7,515	
2016	1,265	7,963	597	9,825	9,744	25,970	671	89,006	7,654	130,679	263,724	43,517	3,076	169,804	216,397	24,051	6,422	7,974	
2017	1,382	1,178	550	3,109	8,855	9,541	626	18,004	4,364	5,018	46,408	50,780	5,158	33,586	89,624	23,744	5,429	15,185	
2018	1,463	2,178	422	4,063	8,885	21,175	1,456	4,426	3,976	11,325	50,743	35,795	7,924	23,333	67,052	26,536	4,909	17,251	
2019	1,654	2,945	1,042	5,640	13,238	18,609	1,214	2,652	4,812	7,992	48,517	25,296	4,774	34,552	64,622	30,180	4,472	11,235	
2020	1,172	4,962	1,391	7,525	9,999	14,399	2,131	6,490	6,659	9,783	49,462	13,139	2,529	16,057	31,726	32,888	4,133	6,920	
2021	2,238	2,422	955	5,615	13,067	19,342	1,715	3,030	5,262	9,403	51,820	22,059	4,036	20,941	47,036	39,378	3,645	9,406	
08	March	324	133	28	485	1,521	381	119	60	1,302	291	3,673	320	96	5,105	5,521	3,858	348	1,204
	April	91	235	34	359	543	134	268	19	398	250	1,613	221	61	1,079	1,362	3,483	271	497
	May	97	273	74	444	648	115	73	127	188	92	1,244	440	373	310	1,123	2,803	243	493
	June	660	270	256	1,186	879	1,219	77	535	267	779	3,756	1,820	912	1,914	4,646	3,446	480	1,304
	July	155	216	104	475	971	740	41	482	263	1,023	3,520	60	554	1,077	1,690	3,158	389	792
	Aug.	150	60	40	249	201	178	160	9	18	126	691	129	70	404	603	2,008	163	434
	Sep.	88	32	65	185	1,639	12,767	121	294	1,535	315	16,670	1,577	949	7,953	10,479	3,085	269	872
	Oct.	131	131	121	383	1,742	230	78	103	576	1,340	4,070	1,188	164	316	1,667	3,558	250	578
	Nov.	138	182	35	354	384	716	229	579	122	421	2,452	2,406	12	739	3,157	2,346	199	505
	Dec.	212	522	155	889	2,388	1,747	372	292	483	1,464	6,746	5,980	742	1,573	8,295	4,765	712	2,365
	2022 Jan.	123	123	21	268	596	2,130	19	529	182	253	3,709	208	83	780	1,071	3,423	158	311
	Feb.	58	111	41	210	827	6,277	134	1	187	59	7,486	122	106	145	374	3,464	146	329
	March	67	64	21	152	560	181	242	38	69	150	1,240	394	120	507	1,021	3,428	202	1,055

Source: NBB

N.B.: Including shares issued by the financial intermediaries.

¹ This item essentially comprises incorporation of losses. It also comprises other restructuring operations of the own funds which reduce the capital.

² This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

17.2.3 STOCK EXCHANGE ACTIVITY

	Euronext Brussels			Capital traded: average per session (thousands of euros) ¹	
	Prices of shares (indices January 1st, 1980=1000) ²		Stock exchange capitalisation of shares at end of period (millions of euros)	Belgian securities	
	Price index (dividends not reinvested)	Return index (reinvested dividends)		Foreign securities	
2013	9,559.4	29,450.8	271,648.1	331,559.7	3,359.5
2014	11,246.4	35,748.7	312,813.7	354,404.4	2,513.5
2015	12,852.7	41,767.7	379,402.0	507,519.7	1,765.1
2016	12,233.5	40,900.4	351,634.0	466,694.7	1,309.6
2017	13,046.5	44,871.8	365,424.5	419,445.9	1,786.3
2018	12,412.4	43,877.0	280,539.4	477,380.6	7,378.0
2019	11,906.8	43,316.0	335,063.5	415,722.1	14,337.9
2020	10,004.4	37,268.1			
2021	11,782.3	44,964.7			
2022	11,956.3	46,893.2			
2021 April	11,411.1	43,191.8	329,210.6	334,083.3	18,885.7
May	11,788.4	44,815.3	337,052.5	325,364.0	17,994.0
June	12,091.0	46,163.1	339,134.0	337,964.6	19,834.0
July	11,812.8	45,211.4	337,041.9	318,069.5	15,814.8
August	12,060.9	46,190.6	341,833.7	283,271.2	15,273.4
September	11,974.3	45,910.4	337,471.7	379,551.8	19,672.9
October	12,300.6	47,356.6	354,775.2	357,184.1	16,939.0
November	12,579.5	48,475.6	341,273.6	382,171.1	21,811.6
December	12,483.1	48,162.5	358,128.6	315,829.1	24,330.1
2022 January	13,010.1	50,307.8	348,726.9	381,522.5	22,341.8
February	12,766.1	49,368.7	341,337.1	464,698.8	21,557.0
March	11,916.3	46,119.5	348,632.5	491,106.6	24,098.1
April	12,194.9	47,333.8	347,869.7	368,732.2	23,383.5
May	12,058.7	47,227.3	324,214.7	421,807.5	32,361.3
June	11,724.3	46,138.7	307,502.6	344,205.8	31,617.2
July	11,412.5	45,006.2	318,799.9	318,531.0	31,727.3
August	11,699.7	46,198.0	301,211.6	263,938.3	34,517.6
September	11,123.8	43,988.4	284,389.2	310,423.1	25,924.2
October	11,105.2	44,003.2	301,903.3	291,832.1	23,750.3
November	12,093.4	47,952.8	318,240.0	335,694.9	31,110.8
December	12,370.9	49,074.7	319,605.5	318,295.7	27,850.1
2023 January	12,688.5	50,454.1	348,726.9	296,082.5	20,261.2
February	12,816.9	50,972.3	341,337.1	464,698.8	21,557.0
March	12,510.0	49,791.0	348,632.5	406,156.4	22,834.1
April	12,837.5	51,225.3			

Source: EURONEXT

1 Debentures and shares.

2 Belgian All Shares, average index number for the period.

18. Money market

18.10 TRANSACTIONS ON THE SECUNDARY MARKET IN DEMATERIALISED SECURITIES

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)								
	Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total	
	Number of transactions (1)	Amount (millions of euro) (2)	Number of transactions (3)	Amount (millions of euro) (4)	Number of transactions (5)	Amount (millions of euro) (6)	Number of transactions (7) = (1) + (3) + (5)	Amount (millions of euro) (8) = (2) + (4) + (6)
2013	280	5,926	738	13,637	39	386	1,057	19,950
2014	221	4,351	776	15,524	37	366	1,033	20,568
2015	328	7,067	1,276	25,463	51	917	1,655	33,447
2016	286	5,959	1,288	25,915	45	749	1,487	32,623
2017	146	5,555	718	27,798	33	881	897	34,233
2018	135	6,627	676	34,593	27	713	838	41,933
2019	96	3,670	738	28,043	26	593	860	32,306
2020	87	3,511	735	29,649	24	621	846	33,781
2021	136	5,451	864	37,522	24	623	1,024	43,596
2022	162	7,143	925	35,588	29	909	1,116	43,639
8	April	168	6,915	960	30,325	36	1,164	38,403
	May	158	6,974	868	31,097	29	573	38,643
	June	165	6,483	920	34,945	27	786	42,214
	July	161	7,530	907	37,705	25	947	46,182
	August	150	6,473	860	37,662	25	692	44,826
	September	181	9,143	975	40,378	36	1,385	50,906
	October	186	9,449	921	34,736	30	1,067	45,252
	November	167	7,712	937	37,346	37	1,304	46,362
	December	178	7,932	918	37,615	29	809	46,355
	2023 January	194	8,736	970	40,645	35	1,315	50,696
	February	213	10,283	996	37,495	40	1,700	49,479
	March	197	8,561	1,113	42,234	37	1,307	52,102
	April	183	6,071	1,051	37,903	42	1,784	45,758

Source: NBB

N.B.: Excluding the National Bank of Belgium's open-market transactions. Including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.

19. Interest rates

19.1 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(dates of change, yearly percentages)

	Interest rate of the main refinancing operations ¹	Interest rate of the longer-term refinancing operations ²	Interest rate of the marginal lending facilities	Interest rate of the deposit facilities
p.m. 2018 3 November	-	-	0.25	-0.40
2019 17 September	0.00	0.00	0.25	-0.40
18 September	-	-	0.25	-0.50
2022 27 July	0.50	0.50	0.75	0.00
14 September	1.25	1.25	1.50	0.75
2 November	2.00	2.00	2.25	1.50
21 December	2.50	2.50	2.75	2.00
2023 8 February	3.00	3.00	3.25	2.50
22 March	3.50	3.50	3.75	3.00

Source: ECB

¹ It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate it is the weighted average rate. The dates mentioned correspond to the dates of the allocations.

² It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(daily averages, yearly percentages)

	1 month	2 months	3 months	6 months	12 months
2013	0.02	0.03	0.05	0.07	0.15
2014	0.02	0.03	0.05	0.05	0.07
2015	-0.24	-0.23	-0.22	-0.22	-0.20
2016	-0.60	-0.59	-0.58	-0.58	-0.55
2017	-0.69	-0.69	-0.68	-0.65	-0.59
2018	-0.64	-0.63	-0.62	-0.60	-0.56
2019	-0.57	-0.58	-0.59	-0.59	-0.57
2020	-0.61	-0.60	-0.60	-0.59	-0.57
2021	-0.69	-0.72	-0.67	-0.68	-0.65
2022	-0.24	-0.15	0.05	0.25	0.62
2022 April	-0.69	-0.73	-0.67	-0.60	-0.39
May	-0.70	-0.66	-0.65	-0.36	0.03
June	-0.77	-0.70	-0.47	-0.35	0.23
July	-0.65	-0.36	-0.46	0.13	0.51
August	-0.29	-0.29	-0.03	0.17	0.54
September	-0.05	0.50	0.18	1.09	1.88
October	0.52	0.51	0.99	1.23	1.89
November	0.72	0.96	0.98	1.88	2.37
December	0.78	0.91	1.77	1.90	2.33
2023 January	1.48	2.02	1.96	2.53	2.86
February	2.29	2.17	2.60	2.63	2.86
March	2.34	2.62	2.66	2.88	3.06
April	2.66	2.67	2.98	2.98	3.12

Source: NBB Calculations: NBB

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXVIth year, number 5, May 1991.

19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

		Overnight	With agreed maturity			Redeemable at up to 3 months notice ¹	
			Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity		
2022	March	-0.01	0.07	0.42	0.36	0.09	
	April	-0.01	0.06	0.18	0.44	0.09	
	May	-0.01	0.07	0.21	0.37	0.09	
	June	-0.01	0.14	0.97	0.47	0.09	
	July	-0.01	0.11	0.89	0.82	0.08	
	August	0.00	0.37	0.96	1.00	0.09	
	September	0.01	0.84	1.83	1.21	0.09	
	October	0.01	1.24	2.18	1.46	0.09	
	November	0.04	1.50	2.22	1.92	0.09	
	December	0.04	1.74	2.37	1.94	0.09	
	2023	January	0.05	2.01	2.67	2.00	0.30
	February	0.05	2.26	2.71	2.05	0.35	
	March	0.06	2.48	2.82	2.54	0.37	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including"

- More detailed data are available at <http://www.mfir.be>.

¹ Before 01/07/2016, the rate only included the basis rate. From 01/07/2016, it also includes premia (like fidelity or growth premia) if the deposits fulfill the conditions to have them.

19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

		Overnight	With agreed maturity up to 1 month	With agreed maturity up to 1 year	
2022	March	-0.09	-0.16	-0.20	
	April	-0.10	-0.18	-0.18	
	May	-0.09	-0.13	-0.15	
	June	-0.10	-0.11	-0.19	
	July	-0.08	-0.31	-0.01	
	August	-0.03	-0.16	0.35	
	September	0.01	0.60	0.77	
	October	0.02	0.74	0.98	
	November	0.03	0.77	1.29	
	December	0.04	1.39	1.71	
	2023	January	0.05	1.81	2.02
	February	0.05	2.15	2.35	
	March	0.08	2.14	2.59	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including"

- More detailed data are available at <http://www.mfir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2022											2023		
	March	April	May	June	July	August	September	October	November	December	January	February	March	
Advances on current account	4.04	4.00	3.92	3.86	3.94	4.05	4.19	4.41	4.54	4.70	5.35	5.44	5.56	
For consumption														
Floating rate and up to 1 year initial rate fixation	4.97	3.40	4.34	4.39	5.17	5.47	5.04	6.26	5.82	5.95	5.57	5.89	5.65	
Over 1 and up to 5 years initial rate fixation	3.55	3.75	3.85	3.95	4.38	4.58	4.47	4.68	5.01	5.03	5.14	5.03	5.31	
Over 5 years initial rate fixation	5.17	5.00	4.91	5.06	5.47	5.75	5.72	5.69	6.01	5.91	6.56	6.38	6.53	
Annual percent rate of charge	4.29	4.32	4.34	4.46	4.88	5.12	5.04	5.17	5.49	5.43	5.77	5.62	5.84	
For house purchases														
Floating rate and up to 1 year initial rate fixation	1.97	1.91	1.97	1.90	2.10	2.27	2.46	2.88	3.16	3.67	3.65	4.01	4.40	
Over 1 and up to 5 years initial rate fixation	2.21	2.35	2.35	2.53	2.68	2.82	3.08	3.39	3.67	3.79	4.06	4.31	4.46	
Over 5 and up to 10 years initial rate fixation	1.46	1.59	1.74	1.90	2.09	2.27	2.46	2.67	2.89	3.07	3.16	3.42	3.48	
Over 10 years initial rate fixation	1.47	1.55	1.70	1.86	2.09	2.30	2.48	2.62	2.76	2.91	2.99	3.11	3.17	
For other purposes														
Floating rate and up to 1 year initial rate fixation	1.38	1.64	1.48	1.69	1.73	1.87	2.22	2.05	2.74	3.40	3.20	3.78	3.86	
Over 1 and up to 5 years initial rate fixation	2.16	2.29	2.65	3.02	3.54	3.58	3.55	3.65	4.25	4.20	4.62	4.85	4.40	
Over 5 years initial rate fixation	1.70	1.87	2.30	2.46	2.83	2.75	3.11	3.36	3.54	3.65	3.87	3.93	4.08	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2022											2023		
	March	April	May	June	July	August	September	October	November	December	January	February	March	
Advances on current account	1.81	1.87	1.87	1.90	1.86	1.87	2.37	2.59	2.89	3.38	3.60	3.79	4.18	
Other loans up to an amount of EUR 1 million														
Floating rate and up to 1 year initial rate fixation	1.57	1.49	1.56	1.61	1.69	1.79	2.40	2.70	3.20	3.57	3.78	4.11	4.48	
Over 1 and up to 5 years initial rate fixation	1.58	1.32	2.10	2.40	2.67	2.86	3.19	3.02	3.89	3.89	4.16	4.28	4.39	
Over 5 years initial rate fixation	1.60	1.79	2.06	2.32	2.53	2.65	2.86	3.14	3.37	3.55	3.59	3.69	3.91	
Other loans over an amount of EUR 1 million														
Floating rate and up to 1 year initial rate fixation	1.46	1.35	1.38	1.45	1.48	1.62	2.35	2.39	3.09	3.52	3.66	4.00	4.40	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

	Deposits from households		Deposits from non-financial corporations		
	Up to 2 years	Over 2 years	Up to 2 years	Over 2 years	
2022	March	0.33	1.20	-0.42	0.37
	April	0.32	1.19	-0.37	0.40
	May	0.32	1.17	-0.28	0.42
	June	0.34	1.16	-0.22	0.39
	July	0.35	1.14	-0.10	0.39
	August	0.44	1.14	0.15	0.39
	September	0.76	1.13	0.54	0.42
	October	1.15	1.13	0.86	0.78
	November	1.45	1.14	1.30	0.84
	December	1.68	1.15	1.65	0.92
	January	1.94	1.17	1.92	1.06
	February	2.16	1.22	2.23	1.29
	March	2.36	1.35	2.47	1.35

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

	Loans to households						Loans to non-financial corporations			
	For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
2022	March	2.12	1.42	1.72	3.52	2.47	2.99	1.68	1.12	1.62
	April	2.11	1.42	1.72	3.43	2.48	2.99	1.66	1.11	1.62
	May	2.14	1.43	1.72	3.39	2.49	2.99	1.68	1.13	1.62
	June	2.17	1.45	1.72	3.34	2.51	2.99	1.72	1.17	1.67
	July	2.24	1.47	1.73	3.36	2.55	3.01	1.71	1.22	1.70
	August	2.32	1.49	1.74	3.52	2.59	3.02	1.76	1.26	1.71
	September	2.44	1.52	1.75	3.69	2.68	3.04	2.23	1.45	1.83
	October	2.62	1.55	1.77	3.87	2.76	3.03	2.46	1.66	1.92
	November	2.77	1.59	1.79	3.88	2.87	3.05	2.80	1.83	1.99
	December	3.01	1.64	1.81	4.27	2.98	3.12	3.27	2.09	2.22
	January	3.19	1.70	1.82	4.70	3.13	3.15	3.52	2.26	2.29
	February	3.36	1.74	1.84	4.71	3.23	3.19	3.77	2.36	2.34
	March	3.60	1.81	1.87	4.88	3.35	3.24	4.14	2.58	2.44

Calculations: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(daily averages, yearly percentages)

	Reference rates by maturity							Gross interest rate of reference loan ¹
	1 year	2 years	3 years	4 years	5 years	10 years	20 years	
2017	-0.59	-0.56	-0.50	-0.39	-0.22	0.74	1.36	0.72
2018	-0.56	-0.48	-0.37	-0.22	-0.02	0.81	1.42	0.79
2019	-0.59	-0.60	-0.56	-0.47	-0.35	0.19	0.80	0.19
2020	-0.57	-0.61	-0.61	-0.56	-0.48	-0.14	0.35	-0.15
2021	-0.65	-0.67	-0.66	-0.59	-0.50	-0.02	0.51	-0.01
2022	0.65	0.78	0.94	1.09	1.21	1.75	2.15	1.73
2022 April	-0.30	0.08	0.39	0.60	0.73	1.28	1.63	1.30
May	-0.04	0.30	0.59	0.78	0.92	1.57	1.98	1.58
June	0.46	0.90	1.25	1.43	1.53	2.14	2.50	2.13
July	0.45	0.60	0.76	0.92	1.09	1.79	2.39	1.80
August	0.60	0.72	0.85	0.98	1.11	1.72	2.23	1.71
September	1.49	1.59	1.71	1.84	1.96	2.47	2.82	2.45
October	2.03	1.99	2.04	2.20	2.35	2.87	3.27	2.84
November	2.33	2.17	2.13	2.22	2.32	2.68	3.03	2.65
December	2.54	2.34	2.27	2.33	2.39	2.74	2.91	2.70
2023 January	2.86	2.61	2.50	2.52	2.55	2.84	3.08	2.79
February	3.02	2.83	2.74	2.72	2.72	3.02	3.26	2.96
March	3.11	2.85	2.76	2.78	2.79	3.06	3.37	3.04
April	3.24	2.84	2.69	2.73	2.75	3.04	3.40	3.06

Source: NBB Calculations: NBB

- ¹ Benchmarks:
 OLO 9,00 % 1991/2003
 OLO 7,25 % 1993/2004
 OLO 7,75 % 1994/2004
 OLO 6,50 % 1994/2005
 OLO 7,00 % 1995/2006
 OLO 6,25 % 1996/2007
 OLO 5,75 % 1997/2008
 OLO 3,75 % 1999/2008
 OLO 5,75 % 2000/2010
 OLO 5,00 % 2001/2011
 OLO 5,00 % 2002/2012
 OLO 4,25 % 2003/2013
 OLO 4,25 % 2004/2014

- OLO 3,75 % 2005/2015
 OLO 3,25 % 2006/2016
 OLO 4,00 % 2007/2017
 OLO 4,00 % 2008/2018
 OLO 4,00 % 2009/2019
 OLO 3,75 % 2010/2020
 OLO 4,25 % 2011/2021
 OLO 4,25 % 2012/2022
 OLO 2,25 % 2013/2023
 OLO 2,60 % 2014/2024
 OLO 0,80 % 2015/2025
 OLO 1,00 % 2016/2026
 OLO 0,80 % 2017/2027
 OLO 0,80 % 2018/2028
 OLO 0,90 % 2019/2029

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(daily averages, yearly percentages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2013	2.42	2.20	1.97	1.63	4.30	2.35	2.35	0.71
2014	1.71	1.66	1.45	1.24	2.87	2.53	2.55	0.55
2015	0.85	0.84	0.69	0.53	1.70	1.83	2.14	0.36
2016	0.47	0.46	0.28	0.12	1.45	1.22	1.84	-0.05
2017	0.72	0.81	0.51	0.37	2.08	1.21	2.34	0.05
2018	0.79	0.74	0.58	0.46	2.60	1.37	2.93	0.07
2019	0.19	0.11	-0.06	-0.23	1.92	0.84	2.15	-0.10
2020	-0.15	-0.15	-0.33	-0.48	1.13	0.31	0.89	0.00
2021	-0.01	0.01	-0.19	-0.31	0.78	0.74	1.44	0.06
2022	1.73	1.70	1.45	1.18	3.11	2.38	2.96	0.23
92	April	1.30	1.27	1.05	0.78	2.44	1.81	0.23
	May	1.58	1.51	1.28	0.99	2.95	1.89	0.24
	June	2.13	2.04	1.81	1.49	3.53	2.37	0.24
	July	1.80	1.75	1.49	1.16	3.26	2.07	0.22
	August	1.71	1.68	1.40	1.09	3.30	2.24	0.19
	September	2.45	2.40	2.13	1.82	4.15	3.36	0.24
	October	2.84	2.78	2.52	2.21	4.54	3.97	0.25
	November	2.65	2.57	2.36	2.08	4.08	3.29	0.25
	December	2.70	2.59	2.39	2.10	4.10	3.35	0.32
	2023 January	2.79	2.70	2.51	2.22	4.12	3.41	0.46
	February	2.96	2.86	2.71	2.40	4.27	3.43	0.50
	March	3.04	2.92	2.76	2.40	4.25	3.56	0.36
	April	3.05	2.92	2.73	2.37	4.23	3.63	0.45

Source: NBB Calculations: NBB

N.B.: Today's bonds of reference:
 Belgium: 0.90 % OLO - 22/06/2029,
 France: 0.50 % OAT - 25/05/2029,
 Netherlands: 0.25 % Nederland - 15/07/2029, Danemark: 0.50% DGB- 15/11/2029,
 Germany: 0.25 % Bund - 15/02/2029,
 Italy: 3.00 % BTP - 01/08/2029,
 United Kingdom: 1.63 % Treasury stock - 22/10/2027,
 United States: 1.75 % Treasury note - 15/11/2029,
 Japan: 0.10 % JGB - 20/06/2029.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(dates of change, yearly percentages)

		Denmark		Sweden	Norway	Switzerland	United Kingdom	United States		Japan
		Rate on current account deposits	Rate on certificates of deposit	Repo for 2 weeks	Deposit facility	Policy rate ¹	Minimum lending rate	FED Funds rate		Uncollateralized overnight call rate
								Lower limit	Upper limit	
p.m.	2020 8 August	0.00	-0.60	0.00	0.00	-0.75	0.10	0.00	0.25	-0.10
2021	19 March	-0.50	-0.50		0.25					
	24 September									
	1 October	-0.60	-0.60							
	16 December						0.25			
	17 December				0.50					
2022	3 February						0.50			
	17 March						0.75	0.25	0.50	
	25 March				0.75					
	4 May		0.25							
	5 May						1.00	0.75	1.00	
	16 June						1.25	1.50	1.75	
	17 June					-0.25				
	24 June				1.25					
	6 July		0.75							
	28 July							2.25	2.50	
	4 August						1.75			
	19 August				1.75					
93	21 September			1.75						
	22 September				2.25		2.25	3.00	3.25	
	23 September					0.50				
	28 October	1.25	1.25							
	3 November						3.00	3.75	4.00	
	4 November				2.50					
	30 November			2.50						
	15 December			3.00	2.75		3.50	4.25	4.50	
	16 December					1.00				
2023	2 February						4.00	4.50	4.75	
	23 March						4.25	4.75	5.00	
	24 March				3.00	1.50				
	3 May		3.50							
	4 May							5.00	5.25	
	5 May				3.25					

Source: NBB Calculations: SNB

¹ From 13-06-2019

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.

General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings.

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Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
0 or 0,0	zero or less than the half of the last chosen unit

List of abbreviations

BIS	Bank for International Settlements
CEC	Centre for Exchange and Clearing
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Fin	Federal Public Service Finance
GDS	Directorate General Statistics
HWI	The Hamburg Institute of International Economics
IMF	International Monetary Fund
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute
OLO	Linear Bond
VAT	Value Added Tax

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