

Statistical bulletin 2023-02

Monthly update



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2. Business and consumer surveys

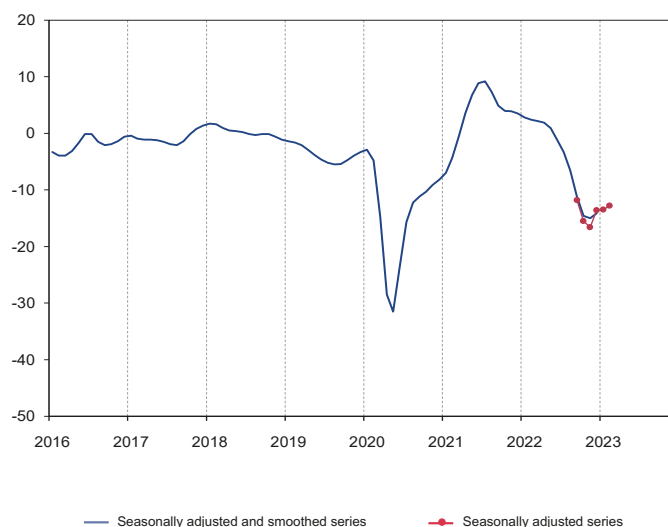
2.1 MONTHLY BUSINESS SURVEYS: NATIONAL RESULTS

2.1.1 OVERALL SYNTHETIC CURVE AND COMMENT

Chart 1

Overall synthetic curve

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Business sentiment firms up slightly in February

- **The situation varies depending on the sector: while the business climate improved in the manufacturing and building industries, it deteriorated in the business-related services sector and, above all, in trade.**

In the manufacturing industry, the rise in the indicator was primarily driven by a more favourable assessment of stock levels, although the more optimistic outlook of business leaders affected all underlying components.

The improved business climate in the building industry was mainly due to greater utilisation of available equipment and more positive demand expectations. On the other hand, business leaders were more reticent about the recent trend in their order books.

By contrast, the indicator fell sharply in the trade sector due to a significant decline in demand expectations, which had clearly strengthened over the previous two months. Expectations of orders from suppliers also dipped, while employment expectations recovered. Trade in motor vehicles and, even more so, textiles have been particularly affected by the gloomy climate this month.

The slackening of confidence in the business-related services sector remains contained. The assessment of current activity levels, considering the season, deteriorated significantly, but expectations in this regard for the next three months, as well of general market demand, improved.

The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to point upwards.

2.1.2 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

		Global synthetic curve ¹		Curves by sector of activity							
		Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Manufacturing industry		Building industry (structural building work)		Business-related services		Trade	
				Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²
2021	February	-4.4	-4.3	-4.0	-2.6	-2.3	-2.6	-3.8	-3.8	-18.2	-18.3
	March	-1.0	-0.5	-1.0	-0.1	0.8	1.0	0.3	1.5	-10.3	-14.3
	April	4.4	3.6	4.6	2.5	6.4	3.9	7.0	7.1	-13.0	-10.2
	May	6.5	6.8	4.9	4.9	9.7	5.6	14.8	11.7	-6.5	-6.9
	June	9.8	8.9	8.8	6.3	9.3	6.0	18.7	14.9	-3.5	-4.2
	July	10.1	9.2	10.0	6.4	5.8	5.4	18.1	16.2	-0.2	-2.4
	August	7.6	7.3	7.2	5.6	3.7	4.6	16.4	16.3	-1.1	-1.5
	September	4.0	4.9	3.0	4.5	4.5	3.5	8.0	16.0	2.2	-1.5
	October	4.0	4.0	2.3	3.3	1.1	2.5	16.4	15.7	-2.0	-1.8
	November	4.2	3.9	2.5	2.4	2.3	1.8	15.3	15.4	-2.4	-2.3
	December	3.6	3.5	3.1	1.8	1.2	1.3	10.2	14.9	-3.5	-2.8
	2022	January	2.7	2.8	0.8	1.3	0.2	1.2	16.1	14.4	-4.8
February		2.3	2.4	0.3	0.7	2.3	1.2	13.0	13.7	-2.6	-4.1
March		0.4	2.2	-2.7	0.1	1.2	0.8	15.1	12.9	-6.5	-5.1
April		2.4	1.9	0.5	-0.7	2.1	-0.2	11.7	12.0	0.3	-6.6
May		1.8	0.9	1.0	-1.6	-2.0	-1.8	12.4	10.3	-7.9	-8.4
June		-1.8	-1.2	-3.0	-2.9	-4.1	-3.5	8.5	8.0	-10.7	-10.5
July		-2.8	-3.3	-2.6	-5.3	-6.3	-4.9	4.4	4.9	-16.5	-13.7
August		-5.8	-6.6	-7.2	-8.5	-5.6	-5.6	2.1	1.5	-11.9	-17.3
September		-11.8	-11.2	-13.9	-12.1	-6.0	-5.8	-4.5	-1.5	-24.1	-20.3
October		-15.5	-14.6	-19.7	-15.1	-7.4	-5.9	-2.7	-4.0	-23.5	-22.7
November		-16.6	-15.0	-20.1		-4.6		-10.7		-24.5	
December		-13.6	-14.1	-17.1		-4.3		-8.0		-13.3	
2023	January	-13.5		-16.7		-6.6		-6.1		-14.2	
	February	-12.8		-14.8		-5.8		-7.2		-24.2	

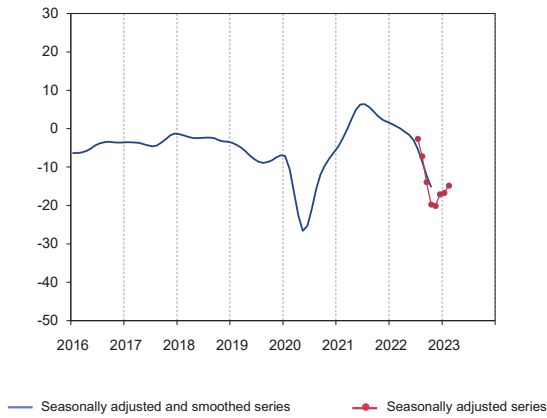
Source: NBB

¹ Weighted average of the synthetic curve of manufacturing industry, building industry, business-related services and trade.

² The smoothed series are based on the seasonally adjusted series.

Chart 2

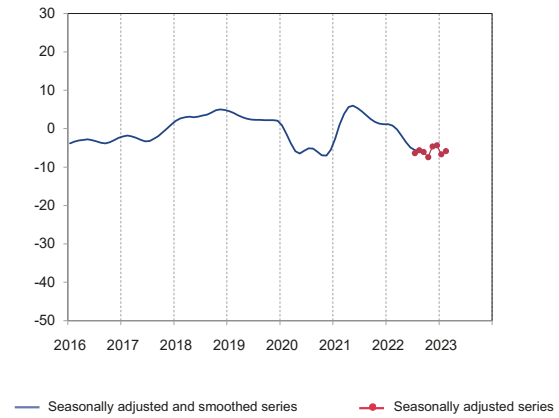
Manufacturing industry



Source: NAI.

Chart 3

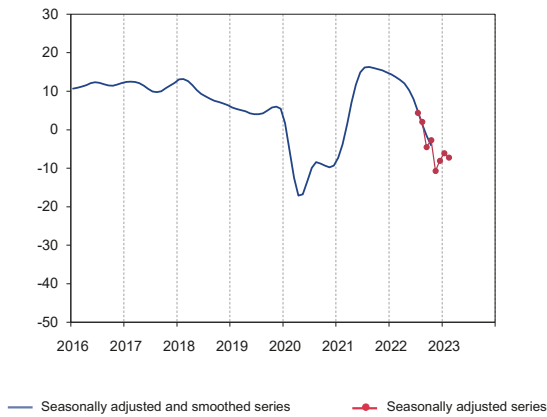
Building industry



Source: NAI.

Chart 4

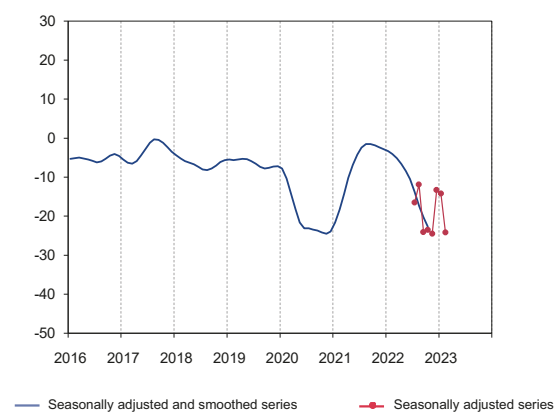
Business-related industry



Source: NAI.

Chart 5

Trade



Source: NAI.

2.2 MONTHLY BUSINESS SURVEYS: REGIONAL RESULTS

2.2.1 OVERALL SYNTHETIC CURVE BY REGION

		Regional curves					
		Flemish region		Walloon region		Brussels-Capital region	
		Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹
2022	February	-0.3	-0.8	-1.7	-1.2	-4.1	-5.1
	March	-0.6	-1.1	-2.3	-1.7	-10.5	-4.8
	April	-1.3	-1.6	-0.2	-2.1	-7.3	-3.9
	May	-1.9	-2.6	-1.6	-2.9	-1.9	-3.0
	June	-3.9	-4.0	-4.1	-3.9	-0.5	-3.1
	July	-6.1	-6.0	-5.1	-5.9	-2.2	-5.0
	August	-7.4	-8.7	-6.7	-8.5	-7.2	-8.5
	September	-11.5	-11.4	-13.4	-10.7	-14.8	-12.4
	October	-16.3	-13.7	-14.3	-12.5	-20.8	-16.0
	November	-16.4		-14.7		-19.1	
	December	-15.6		-13.0		-17.0	
2023	January	-16.1		-12.1		-21.7	
	February	-13.7		-11.5		-11.6	

Source: NBB

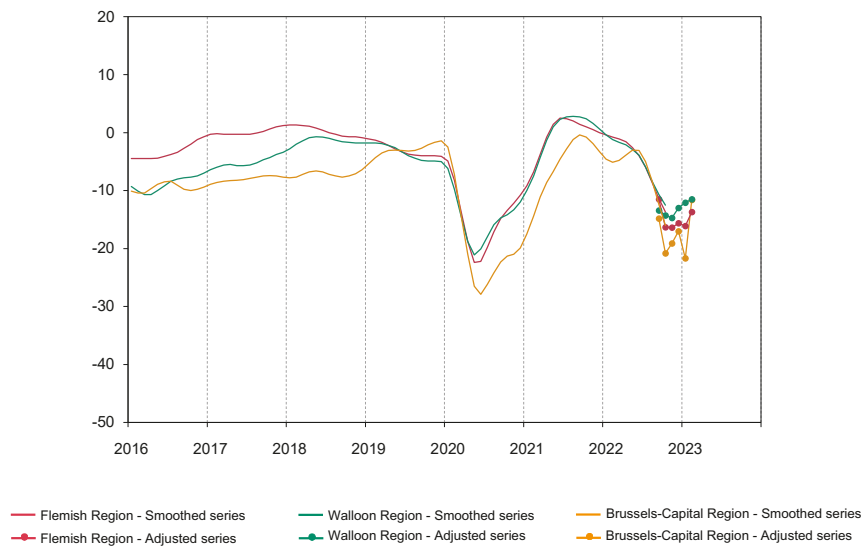
N.B.: For the Brussels-Capital region only the overall synthetic curve is published at present.

¹ The smoothed series are based on the seasonally adjusted series.

Chart 6

Overall synthetic curve by region

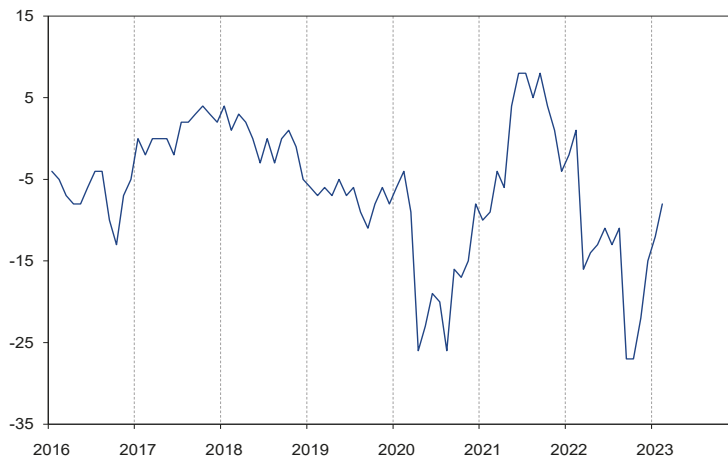
(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Chart 7

Consumer confidence indicator



Source: NAI.

Consumer confidence continues to climb in February

- In the space of four months, the confidence indicator has risen almost 20 points and is approaching its long-term average.
- The upturn observed in February is reflected in all components of the indicator, with the exception of saving intentions, which fell slightly.

Consumers expressed clearly more optimistic views on the trend in unemployment and, to a lesser extent, the general economic situation.

Households expect their financial situation to improve somewhat and have revised their saving intentions for the next twelve months slightly downwards.

2.3.2 CONSUMER CONFIDENCE INDICATOR AND COMPONENTS

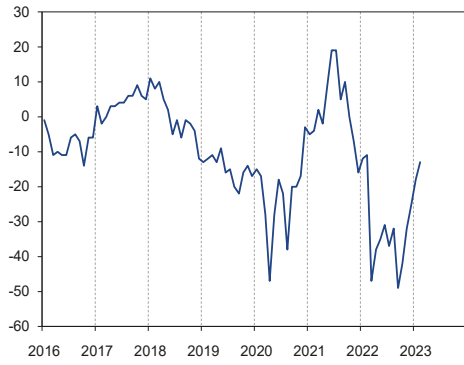
		Consumer confidence indicator	Components			
			Forecasts economic situation in Belgium	Forecasts unemployment in Belgium	Forecasts financial situation of households	Forecasts of saving capacity of households
2021	February	-9	-4	48	2	13
	March	-4	2	37	2	18
	April	-6	-2	43	2	20
	May	4	9	21	1	25
	June	8	19	13	4	24
	July	8	19	11	2	23
	August	5	5	8	0	21
	September	8	10	2	2	21
	October	4	0	-3	-3	16
	November	1	-7	0	-3	15
	December	-4	-16	12	0	12
	2022	January	-2	-12	6	-3
February		1	-11	-4	-5	17
March		-16	-47	8	-14	7
April		-14	-38	15	-10	8
May		-13	-35	10	-9	4
June		-11	-31	12	-8	7
July		-13	-37	12	-7	6
August		-11	-32	16	-8	11
September		-27	-49	36	-18	-5
October		-27	-42	36	-17	-11
November		-22	-32	38	-10	-7
December		-15	-25	29	-6	2
2023	January	-12	-18	27	-6	3
	February	-8	-13	16	-3	1

Source: NBB

Chart 8

General economic situation in Belgium

(expectations for the next twelve months)

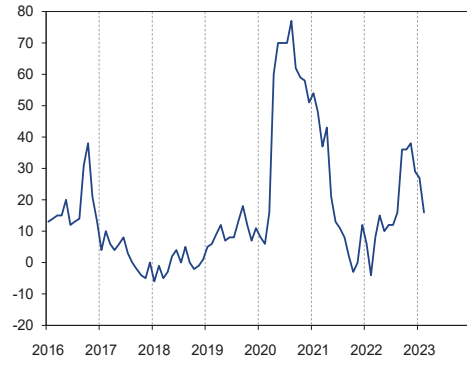


Source: NAI.

Chart 9

Unemployment in Belgium

(expectations for the next twelve months)

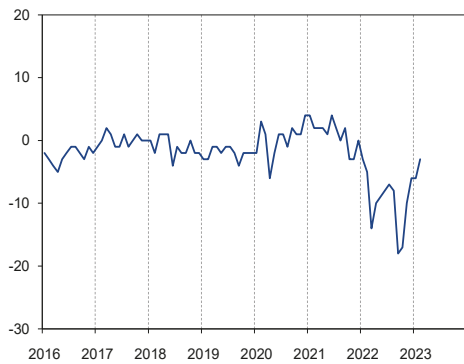


Source: NAI.

Chart 10

Financial situation on households

(expectations for the next twelve months)

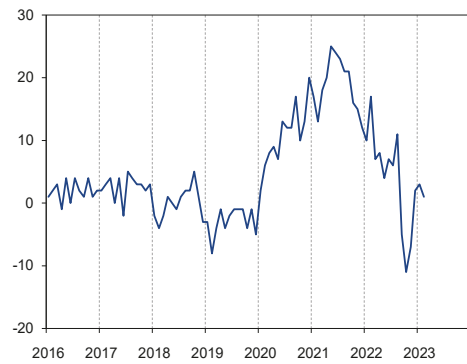


Source: NAI.

Chart 11

Saving capacity of households

(expectations for the next twelve months)



Source: NAI.

2.4 MONTHLY CONSUMER SURVEY: REGIONAL RESULTS

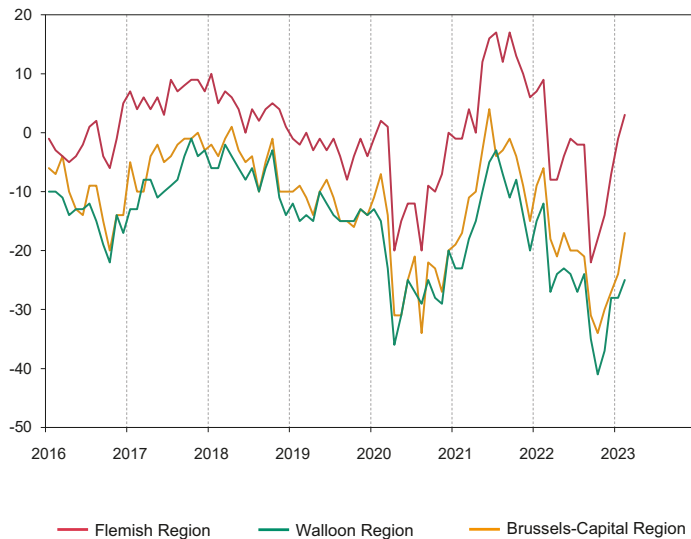
2.4.1 CONSUMER CONFIDENCE INDICATOR BY REGION

		Flemish region	Walloon region	Brussels-Capital region	
2021	April	0	-15	-10	
	May	12	-10	-3	
	June	16	-5	4	
	July	17	-3	-4	
	August	12	-7	-3	
	September	17	-11	-1	
	October	13	-8	-4	
	November	10	-14	-9	
	December	6	-20	-15	
	2022	January	7	-15	-9
		February	9	-12	-6
		March	-8	-27	-18
April		-8	-24	-21	
May		-4	-23	-17	
June		-1	-24	-20	
July		-2	-27	-20	
August		-2	-24	-21	
September		-22	-35	-31	
October		-18	-41	-34	
November		-14	-37	-30	
December		-7	-28	-27	
2023	January	-1	-28	-24	
	February	3	-25	-17	

Source: NBB

Chart 12

Consumer confidence indicator by region



Source: NAI.

3. Employment, unemployment

3.2 UNEMPLOYMENT

	Unemployed job-seekers ^{1 2}					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data			
			of which:			Total ^{1 2}	Men	Women	Total
	men	women	young workers during the professional insertion period	aged under 25	inactivity duration of 2 years and more				
2013	306,752	277,550	46,791	118,487	198,313	584,302	8.8	8.3	8.6
2014	315,256	282,518	47,468	114,618	207,624	597,774	9.1	8.1	8.7
2015	306,295	272,231	46,261	106,896	210,128	578,526	9.3	7.9	8.7
2016	292,309	260,584	48,721	101,871	202,894	552,893	8.2	7.6	7.9
2017	277,628	247,761	49,623	94,972	193,278	525,389	7.2	7.1	7.2
2018	260,531	234,418	48,782	87,601	186,219	494,949	6.4	5.6	6.0
2019	252,158	223,988	44,385	82,494	180,730	476,145	5.9	5.0	5.5
2020	264,446	229,210	48,573	86,759	183,413	493,657	6.0	5.5	5.8
2021	247,757	216,313	47,302	78,168	188,536	464,070	6.6	5.9	6.3
2022	240,040	213,406	51,528	77,636	190,956	453,446			
2020 IV	262,543	226,867	50,725	86,757	184,711	489,410	6.1	5.7	5.9
2021 I	263,190	223,895	45,944	81,431	189,113	487,085	6.7	6.5	6.6
II	244,447	210,873	40,219	70,776	186,878	455,320	6.2	6.4	6.3
III	247,994	224,770	53,511	84,118	189,918	472,765	6.9	6.0	6.4
IV	235,397	205,715	49,533	76,347	188,233	441,112	6.7	4.6	5.7
2022 I	239,138	206,080	45,845	73,135	193,281	445,219	5.5	5.0	5.3
II	231,922	203,091	43,277	68,193	189,051	435,013	6.1	5.5	5.8
III	245,084	226,464	57,964	84,940	192,188	471,548	5.9	5.2	5.6
IV	244,015	217,989	59,027	84,278	189,306	462,004			
2022 February	239,673	205,829	46,328	73,733	193,684	445,502	5.4	5.2	5.3
March	236,823	204,106	44,601	71,191	192,620	440,929	5.4	5.3	5.4
April	235,472	203,500	43,617	69,440	191,673	438,972	5.9	5.5	5.7
May	230,995	201,587	42,762	67,151	188,172	432,582	6.1	5.5	5.9
June	229,299	204,186	43,453	67,988	187,307	433,485	6.1	5.4	5.8
July	243,494	225,383	52,248	79,236	192,737	468,877	5.9	5.0	5.5
August	247,433	232,290	58,226	85,664	193,538	479,723	5.8	4.9	5.4
September	244,325	221,720	63,418	89,919	190,288	466,045	5.8	5.0	5.4
October	243,902	218,821	61,000	86,533	190,040	462,723	5.9	5.3	5.6
November	242,430	216,388	58,669	83,893	188,209	458,818	6.0	5.5	5.7
December	245,712	218,758	57,411	82,408	189,670	464,470	6.1	5.5	5.8
2023 January	252,601	223,461	57,649	84,719	190,840	476,062	6.2	5.4	5.8
February	250,922	222,437	55,732	83,976	189,423	473,359			

Sources: EUROSTAT, NEO Calculations: NBB

N.B.: Due to a methodological break in the labor force survey conducted among Belgian households (LFS) from the first quarter of 2017, Eurostat can no longer provide monthly data of the harmonized unemployment rate. Pending a solution, the quarterly averages replace these monthly data.

¹ Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.

² The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

4. Industry

4.1 INDUSTRIAL PRODUCTION (NACE REV.2)

(gross indices year 2015 = 100)

		Total industry					Industrial groupings by destination of goods						
		Total	Total industry excluding construction			Construction	Intermediary goods	Energy	Investment goods	Consumer goods			
			Total	Mining and quarrying	Manufacturing industry					Electricity, gas and water supply	Total	Durable consumer goods	Non-durable consumer goods
<i>NACE-div.</i>	<i>10 - 41</i>	<i>10 - 14</i>	<i>15 - 37</i>	<i>40 - 41</i>	<i>45</i>								
2020	Dec.	109.6	113.1	77.2	109.6	148.9	74.5	94.4	n.	108.5	133.0	100.7	135.4
2021	Jan.	109.3	113.4	89.7	109.3	155.3	98.6	103.5	n.	87.4	132.9	87.9	136.4
	Feb.	110.5	113.9	84.9	110.5	149.1	95.4	100.3	n.	88.7	142.5	92.8	146.4
	March	132.8	135.9	126.5	132.8	163.9	121.2	115.5	n.	110.1	180.3	113.7	185.7
	April	123.0	125.5	118.6	123.0	146.9	98.3	109.2	n.	94.6	169.9	87.8	177.0
	May	121.5	123.3	110.4	121.5	137.4	97.1	104.8	n.	92.2	174.1	93.2	181.0
	June	154.1	153.0	127.2	154.1	132.1	117.5	116.9	n.	109.6	260.3	111.3	273.4
	July	121.0	122.9	78.9	121.0	139.3	59.4	98.4	n.	84.2	190.4	77.4	200.5
	Aug.	121.1	122.7	100.4	121.1	134.6	97.3	96.4	n.	72.7	204.7	82.7	215.5
	Sep.	139.2	138.1	106.2	139.2	116.8	116.6	109.5	n.	100.5	224.8	111.9	234.6
	Oct.	134.9	135.9	111.6	134.9	140.8	110.5	105.5	n.	92.6	222.3	100.5	233.0
	Nov.	124.6	126.5	102.3	124.6	142.5	89.2	102.5	n.	93.0	189.0	95.5	197.1
	Dec.	127.8	130.9	101.7	127.8	159.9	85.0	95.9	n.	102.5	204.2	93.5	213.9
2022	Jan.	121.4	125.1	87.7	121.4	161.6	90.9	102.0	n.	86.4	182.6	85.9	191.2
	Feb.	121.3	123.4	102.5	121.3	140.6	103.9	101.8	n.	88.2	181.8	93.5	189.3
	March	142.0	142.1	120.5	142.0	136.5	122.4	113.6	n.	108.6	222.9	114.0	232.2
	April	117.3	119.2	99.4	117.3	134.6	93.1	99.5	n.	87.5	170.0	84.8	177.3
	May	128.4	129.0	105.0	128.4	129.4	109.5	105.5	n.	93.9	198.6	99.5	207.1
	June	132.4	132.1	111.4	132.4	121.9	113.0	109.8	n.	108.4	189.1	110.7	195.0
	July	111.6	113.1	70.3	111.6	125.2	56.7	89.9	n.	82.2	173.8	81.2	182.1
	Aug.	110.9	113.7	95.8	110.9	139.2	101.5	88.7	n.	82.9	171.4	79.8	179.6
	Sep.	139.7	139.7	105.4	139.7	134.2	115.2	102.6	n.	115.3	228.7	106.8	239.6
	Oct.	131.6	132.4	101.2	131.6	135.2	108.9	94.9	n.	105.3	221.0	104.3	231.4
	Nov.	130.7	131.5	95.6	130.7	134.2	100.8	94.1	n.	105.7	218.1	101.8	228.5
	Dec.	122.9	124.3	76.6	122.9	135.5	83.0	80.4	n.	120.0	197.0	115.4	203.2

Source: STATBEL

N.B.: Provisional data for the last six months.

7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS (2016=100)

(indices year 2016 = 100)

	Price indices for raw materials, general index figure		Food and Beverage			Industrial raw materials			Energy raw materials	
	Including energy raw materials	Excluding energy raw materials	Total	Cereals, vegetable oils, meat, seafood, sugar, bananas and oranges	Beverages (includes coffee, tea and cocoa)	Total	Agricultural raw materials (includes timber, cotton, wool, rubber and hides price indices)	Metals (includes copper, aluminium, iron, ore, tin, nickel, zinc, lead and uranium price indices)	Total	Crude oil (petroleum), simple average of three spot prices: UKBrent, West Texas intermediate and Dubai
<i>Weighting</i>	<i>100.0</i>	<i>59.1</i>	<i>30.2</i>	<i>27.8</i>	<i>2.3</i>	<i>27.0</i>	<i>4.3</i>	<i>22.7</i>	<i>40.9</i>	<i>28.6</i>
2013	168.8	128.2	118.3	120.5	92.6	153.1	122.3	165.4	227.5	222.2
2014	159.1	121.1	118.0	118.6	111.2	136.1	113.1	145.3	214.1	205.0
2015	108.3	173.8	98.9	98.6	103.2	104.0	100.0	105.6	119.7	117.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	113.5	106.4	103.1	103.8	95.3	117.4	105.2	122.2	123.9	123.6
2018	128.2	107.8	101.3	102.5	87.5	123.8	107.3	130.3	157.7	156.7
2019	117.5	108.7	98.1	99.4	83.7	125.6	101.5	135.2	130.3	144.1
2020	105.9	115.6	99.7	101.0	84.4	128.1	98.2	140.0	91.9	96.5
2021	161.2	146.2	125.5	127.4	103.3	179.2	113.4	205.4	183.1	156.4
2022	215.2	157.0	143.3	145.4	117.9	172.9	120.0	193.9	299.5	231.4
2020 IV	117.3	125.6	106.0	107.7	85.4	147.1	106.7	163.1	105.2	100.1
2021 I	138.5	138.0	117.0	119.3	89.0	170.4	112.1	193.6	139.4	133.5
II	153.5	151.6	128.0	130.9	94.0	194.2	116.9	224.9	156.2	150.8
III	166.4	148.2	127.5	129.2	108.3	184.6	110.4	214.1	192.7	162.1
IV	186.6	146.9	129.7	130.4	122.0	167.8	114.2	189.1	244.1	179.1
2022 I	211.2	165.3	146.3	148.2	124.2	192.8	125.3	219.6	277.7	219.9
II	227.7	169.6	154.8	157.8	119.8	190.4	132.8	213.3	311.8	260.8
III	229.9	146.8	136.7	138.1	119.2	155.4	116.0	171.0	350.1	234.6
IV	192.1	146.2	135.3	137.6	108.5	153.0	105.9	171.6	258.4	210.2
2022 January	191.6	157.3	138.5	139.6	125.2	183.4	119.1	208.9	241.4	193.1
February	203.0	163.6	145.4	146.9	127.6	190.2	123.7	216.6	260.0	212.1
March	238.9	174.6	154.4	157.3	119.7	204.9	133.2	233.4	331.8	254.4
April	227.1	176.3	158.3	161.5	120.5	203.5	133.3	231.4	300.5	244.0
May	225.2	168.9	155.4	158.5	118.2	187.2	134.7	208.1	306.7	263.1
June	230.7	163.3	150.3	152.8	120.7	180.4	130.5	200.3	328.1	275.4
July	228.7	149.0	139.3	141.4	115.2	157.4	119.6	172.5	343.8	250.0
August	241.3	148.0	136.8	138.2	121.2	158.5	117.7	174.7	376.4	233.9
September	219.7	143.3	133.3	134.3	121.3	150.2	110.6	165.9	330.1	219.8
October	191.0	143.5	135.3	137.1	113.4	145.5	104.8	161.6	259.9	227.6
November	191.1	145.6	135.0	137.4	106.2	151.0	105.6	169.0	256.9	213.7
December	193.9	149.2	134.4	136.8	105.8	162.6	107.9	184.3	258.5	189.3
2023 January	182.1	153.6	135.4	137.8	106.9	173.4	109.5	198.8	223.3	193.8

Source: IMF

7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2010 = 100)

Monthly averages or months	Production and import index prices and their components (2010=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2013	126.03	112.54	112.6	113.2
2014	105.38	107.36	109.9	108.7
2015	99.91	102.86	109.5	106.4
2016	103.52	100.98	107.0	104.4
2017	110.73	110.01		
2018	115.94	117.81		
2019	116.36	119.36		
2020	112.49	114.76		
2021	123.56	139.02		
2020 IV	98.17	118.03		
2021 I	113.18	124.32		
II	133.56	129.72		
III	124.82	139.86		
2021 December	128.15	164.89	n.	
2022 January	124.19	181.69	n.	
February	128.10	182.74	n.	
March	146.40	190.29	n.	
April	155.41	194.67	n.	
May	149.88	197.22	n.	
June	173.59	198.93	n.	
July	146.86	198.41	n.	
August	154.64	206.44	n.	
September	179.90	212.25	n.	
October		218.07	n.	
November		213.77	n.	
December		214.36	n.	

Sources: STATBEL, NBB Recalculated: NBB

7.3 PRODUCER PRICE INDICES - TOTAL MARKET: SUMMARY TABLE

Monthly averages or months	Producer price indices - total market : summary table (2010 = 100)												
	General index figure	General index figure, except energy	Indices according to type of industry				Indices according to the utilisation of the products					Investment goods	Energy
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products and energy	Intermediate products except energy	Consumer goods				
								Durable consumer goods	Non-durable consumer goods	Total			
2013	112.4	108.7	110.7	111.0	124.9	104.7	115.9	110.5	107.3	109.1	109.0	104.9	122.4
2014	108.5	107.1	112.0	108.1	112.2	103.2	110.4	108.5	105.4	108.5	108.3	103.4	113.6
2015	103.1	105.4	112.6	101.1	117.0	104.0	101.7	104.6	107.1	108.4	108.3	103.9	95.0
2016	101.7	105.3	113.0	99.3	116.9	104.0	99.2	104.3	108.2	108.4	108.4	103.9	89.1
2017	110.3	110.3	117.6	107.3	131.0	105.2	111.6	112.8	108.8	110.7	110.6	105.0	104.6
2018	116.0	112.6	121.6	112.2	144.5	106.6	121.4	118.1	109.6	109.4	109.5	106.1	119.2
2019	117.2	112.9	125.3	112.9	146.9	106.2	122.1	116.8	110.5	112.7	112.5	105.7	122.2
2020	112.9	110.5	128.5	109.0	135.8	104.1	114.5	111.5	110.5	114.2	114.0	103.5	110.6
2021	132.5	122.7	133.9	122.5	197.8	110.8	146.1	134.1	112.7	116.8	116.5	108.6	155.1
2022	177.8	147.0	154.4	148.4	451.6	125.9	219.0	172.1	126.3	133.4	132.9	119.2	293.3
2020 IV	114.9	110.7	129.4	109.4	147.4	104.3	118.2	112.5	109.1	113.3	113.0	103.6	117.8
2021 I	120.4	114.5	130.3	114.1	157.4	105.9	127.0	119.5	109.0	113.9	113.5	105.2	129.0
II	125.9	119.9	131.0	119.5	159.9	108.1	135.1	129.3	110.4	115.8	115.5	107.1	133.9
III	134.0	124.9	133.3	124.4	191.3	110.7	148.2	138.2	114.0	117.5	117.3	109.2	153.3
IV	149.5	131.4	141.0	131.8	282.6	118.4	174.1	149.3	117.5	120.1	119.9	112.7	204.2
2022 I	165.8	139.3	148.3	140.0	386.6	121.4	201.6	162.3	121.3	125.3	125.0	115.8	259.4
II	176.5	148.4	152.5	150.2	387.7	127.2	217.5	176.9	125.8	131.1	130.8	119.9	275.2
III	181.9	150.0	157.4	151.8	467.3	127.5	224.3	175.5	128.9	137.0	136.4	120.1	302.5
IV	187.1	150.4	159.5	151.6	564.8	127.5	232.6	173.5	129.2	140.2	139.5	120.8	336.2
2022 January	162.6	136.5	145.0	136.1	399.9	119.7	196.6	157.5	120.5	123.8	123.6	114.3	254.8
February	164.3	138.4	147.7	138.5	384.4	120.5	198.9	160.6	121.1	125.2	124.9	114.8	254.8
March	170.7	143.2	152.1	145.3	375.5	123.9	209.3	168.8	122.3	126.8	126.5	118.2	268.6
April	174.3	146.8	152.0	147.8	386.8	126.6	214.7	175.3	124.7	128.8	128.5	119.6	269.2
May	176.4	148.3	152.6	149.4	392.4	127.7	217.8	177.5	125.5	130.0	129.7	120.4	275.3
June	178.8	150.1	152.8	153.3	383.9	127.3	219.9	178.0	127.1	134.6	134.1	119.8	281.0
July	177.8	149.5	156.4	152.0	395.2	126.8	217.1	175.5	128.4	135.9	135.4	119.6	278.0
August	182.5	150.7	157.1	152.4	467.8	127.6	225.4	176.9	129.0	137.2	136.6	120.4	302.1
September	185.3	149.8	158.7	151.2	538.9	128.0	230.5	174.1	129.5	137.9	137.3	120.4	327.3
October	188.9	150.2	159.1	152.9	580.6	127.2	237.0	173.6	129.8	139.3	138.6	120.8	352.8
November	186.4	150.4	159.4	151.9	543.4	127.9	231.2	173.5	129.2	139.8	139.1	121.1	330.8
December	185.9	150.7	159.9	150.0	570.4	127.4	229.4	173.3	128.6	141.5	140.6	120.6	325.0
2023 January	183.2	151.6	168.4	151.0	482.6	130.5	222.1	173.1	129.1	142.2	141.3	123.6	297.4

Source: STATBEL Recalculated: NBB

8. Foreign trade of Belgium according to the community concept

8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: MONTHLY DEVELOPMENT

	Export			Import			Trade balance		
	Total	Intra-EU ¹	Extra-EU	Total	Intra-EU ¹	Extra-EU	Total	Intra-EU ¹	Extra-EU
2019									
January	33,677.1	22,287.0	11,390.2	32,703.3	19,846.0	12,857.3	973.8	2,441.0	-1,467.2
February	32,316.4	21,236.3	11,080.1	30,935.1	19,055.7	11,879.3	1,381.3	2,180.6	-799.2
March	34,905.6	22,395.6	12,510.0	33,823.6	20,474.3	13,349.3	1,082.0	1,921.2	-839.3
April	34,079.3	22,270.7	11,808.6	33,694.2	20,208.5	13,485.7	385.1	2,062.2	-1,677.1
May	34,777.5	23,263.0	11,514.5	33,556.9	20,054.2	13,502.8	1,220.6	3,208.8	-1,988.2
June	32,653.0	21,740.1	10,912.9	31,590.5	18,584.2	13,006.3	1,062.5	3,155.9	-2,093.4
July	34,353.8	21,903.6	12,450.2	32,206.4	19,353.5	12,852.9	2,147.4	2,550.1	-402.7
August	29,780.4	18,724.8	11,055.7	28,240.0	16,428.4	11,811.5	1,540.4	2,296.3	-755.9
September	33,580.4	21,679.2	11,901.2	31,748.8	18,713.3	13,035.5	1,831.6	2,966.0	-1,134.3
October	35,769.6	23,009.6	12,760.0	33,728.2	20,227.9	13,500.3	2,041.4	2,781.7	-740.3
November	32,802.8	21,838.3	10,964.5	31,130.8	18,603.5	12,527.3	1,672.0	3,234.8	-1,562.8
December	30,459.1	19,404.6	11,054.5	29,659.2	17,871.7	11,787.5	799.9	1,532.8	-733.0
2020									
January ^P	34,172.9	22,823.6	11,349.3	32,931.8	19,682.6	13,249.1	1,241.1	3,140.9	-1,899.8
February ^P	33,362.6	21,210.2	12,152.4	31,450.9	19,249.0	12,201.9	1,911.7	1,961.3	-49.5
March ^P	33,230.6	21,139.9	12,090.8	31,219.6	18,625.6	12,594.0	2,011.0	2,514.3	-503.2
April ^P	24,780.5	16,031.0	8,749.5	24,352.9	13,862.4	10,490.5	427.6	2,168.7	-1,741.0
May ^P	25,614.4	16,970.5	8,643.8	24,634.0	14,759.7	9,874.3	980.4	2,210.9	-1,230.5
June ^P	30,726.0	20,436.6	10,289.4	28,305.3	17,909.1	10,396.2	2,420.7	2,527.5	-106.8
July ^P	29,971.4	19,548.7	10,422.7	27,571.8	16,960.1	10,611.7	2,399.6	2,588.6	-189.0
August ^P	27,262.4	18,191.2	9,071.2	26,068.2	16,106.3	9,961.9	1,194.2	2,084.9	-890.7
September ^P	32,776.5	20,839.6	11,936.9	30,424.4	19,076.8	11,347.6	2,352.1	1,762.8	589.3
October ^P	33,578.4	21,491.1	12,087.3	29,822.1	18,019.2	11,802.9	3,756.3	3,471.9	284.4
November ^P	32,005.9	20,328.7	11,677.2	30,659.5	19,501.2	11,158.3	1,346.4	827.5	518.8
December ^P	31,768.1	19,841.6	11,926.4	30,958.2	19,467.8	11,490.4	809.9	373.8	436.1
2021									
January ^P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
February ^P	31,365.4	20,711.8	10,653.6	30,779.0	20,056.8	10,722.2	586.4	655.0	-68.6
March ^P	39,497.3	26,765.4	12,731.9	37,095.6	23,105.0	13,990.6	2,401.7	3,660.4	-1,258.7
April ^P	37,061.2	24,769.9	12,291.3	34,228.7	21,380.3	12,848.4	2,832.5	3,389.6	-557.1
May ^P	36,375.6	24,342.8	12,032.8	35,302.4	21,973.2	13,329.2	1,073.2	2,369.6	-1,296.4
June ^P	41,330.0	28,316.9	13,013.2	38,077.4	23,724.7	14,352.7	3,252.6	4,592.2	-1,339.6
July ^P	37,885.6	25,207.0	12,678.5	34,711.7	21,686.7	13,025.0	3,173.9	3,520.4	-346.5
August ^P	36,808.9	23,942.2	12,866.7	34,939.8	21,214.1	13,725.7	1,869.1	2,728.1	-859.0
September ^P	41,584.6	27,514.1	14,070.4	39,336.8	24,283.9	15,052.9	2,247.8	3,230.2	-982.4
October ^P	43,846.5	29,470.9	14,375.7	42,761.0	26,565.4	16,195.6	1,085.5	2,905.4	-1,819.9
November ^P	42,864.3	29,093.9	13,770.3	44,336.0	27,859.3	16,476.7	-1,471.7	1,234.7	-2,706.4
December ^P	44,714.3	28,920.6	15,793.7	44,926.2	28,256.6	16,669.6	-211.9	663.9	-875.9
2022									
January ^P	44,450.0	29,874.4	14,575.6	44,788.6	26,853.3	17,935.3	-338.6	3,021.1	-3,359.8
February ^P	45,351.4	29,490.9	15,860.5	43,568.5	26,072.1	17,496.4	1,782.9	3,418.8	-1,635.9
March ^P	53,948.3	36,920.3	17,028.0	52,607.2	31,914.5	20,692.6	1,341.1	5,005.8	-3,664.6
April ^P	46,488.8	32,048.7	14,440.1	47,942.6	27,437.0	20,505.6	-1,453.8	4,611.7	-6,065.5
May ^P	52,138.1	35,685.2	16,453.0	51,039.5	30,021.1	21,018.4	1,098.6	5,664.1	-4,565.5
June ^P	51,321.9	35,494.6	15,827.3	49,803.6	28,946.2	20,857.4	1,518.3	6,548.4	-5,030.1
July ^P	48,953.8	34,558.5	14,395.3	50,027.4	28,771.5	21,255.8	-1,073.6	5,787.0	-6,860.6
August ^P	50,632.7	35,536.8	15,095.9	52,902.9	28,657.4	24,245.5	-2,270.2	6,879.4	-9,149.6
September ^P	57,176.4	39,563.3	17,613.1	53,648.5	30,160.4	23,488.1	3,527.9	9,402.8	-5,875.0
October ^P	52,353.1	34,166.8	18,186.3	48,855.6	28,275.4	20,580.2	3,497.5	5,891.4	-2,393.9
November ^P	53,335.7	34,490.6	18,845.0	51,166.4	31,889.5	19,277.0	2,169.3	2,601.2	-432.0
December ^P	48,202.1	33,081.6	15,120.4	46,112.2	27,453.7	18,658.5	2,089.9	5,627.9	-3,538.0

Source: NAI, NBB Calculations: NBB

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

		Valeurs		Quantités		Valeurs unitaires	
		Exportations	Importations	Exportations	Importations	Exportations	Importations
2019	Jan.	-0.2	0.2	-1.8	-5.0	1.7	5.5
	Jan.-Feb.	0.9	1.2	-0.9	-3.4	1.9	4.7
	Jan.-March	0.6	0.5	-2.3	-4.0	2.9	4.7
	Jan.-April	2.6	3.1	-0.2	-2.0	2.8	5.3
	Jan.-May	3.0	3.6	0.3	-0.6	2.7	4.3
	Jan.-June	1.3	2.2	-0.3	-1.4	1.6	3.6
	Jan.-July	1.5	1.7	-0.3	-1.6	1.8	3.4
	Jan.-Aug.	0.8	0.6	-0.3	-2.2	1.0	2.9
	Jan.-Sep.	0.9	0.6	0.1	-2.0	0.8	2.7
	Jan.-Oct.	0.8	0.3	0.5	-2.1	0.3	2.4
	Jan.-Nov.	0.5	-0.4	0.3	-2.6	0.2	2.2
	Jan.-Dec.	0.7	-0.6	0.2	-2.6	0.5	2.1
2020	Jan. ^P	1.5	0.5	-3.0	-2.5	4.6	3.1
	Jan.-Feb. ^P	2.3	1.1	-2.2	-2.0	4.7	3.1
	Jan.-March ^P	-0.1	-2.0	-3.6	-4.7	3.6	2.8
	Jan.-April ^P	-7.0	-8.6	-10.2	-9.1	3.5	0.6
	Jan.-May ^P	-10.9	-12.3	-13.1	-12.5	2.5	0.3
	Jan.-June ^P	-10.1	-12.0	-12.7	-11.9	2.9	0.0
	Jan.-July ^P	-10.5	-12.3	-12.2	-11.7	1.9	-0.6
	Jan.-Aug. ^P	-10.3	-11.8	-11.5	-11.4	1.3	-0.5
	Jan.-Sep. ^P	-9.4	-11.0	-10.2	-10.1	0.9	-1.0
	Jan.-Oct. ^P	-9.0	-11.0	-9.8	-9.7	0.8	-1.4
	Jan.-Nov. ^P	-8.4	-10.2	-9.2	-8.9	0.8	-1.5
	Jan.-Dec. ^P	-7.5	-9.1	-7.9	-7.9	0.5	-1.2
2021	Jan. ^P	-8.3	-8.9	-8.0	-11.0	-0.3	2.3
	Jan.-Feb. ^P	-7.1	-5.6	-7.2	-7.7	0.1	2.3
	Jan.-March ^P	1.4	2.4	-0.2	0.1	1.6	2.3
	Jan.-April ^P	10.9	10.1	8.3	5.6	2.5	4.3
	Jan.-May ^P	16.2	15.8	11.4	9.6	4.3	5.6
	Jan.-June ^P	19.3	18.8	13.9	10.8	4.8	7.2
	Jan.-July ^P	20.3	19.8	13.5	10.8	6.0	8.1
	Jan.-Aug. ^P	22.0	21.5	13.5	11.4	7.5	9.1
	Jan.-Sep. ^P	22.5	22.4	13.0	11.1	8.4	10.1
	Jan.-Oct. ^P	23.4	24.6	13.0	12.1	9.2	11.1
	Jan.-Nov. ^P	24.4	26.5	13.4	13.3	9.7	11.7
	Jan.-Dec. ^P	25.8	28.2	13.9	14.0	10.5	12.4
2022	Jan. ^P	41.7	49.4	9.4	15.3	29.5	29.5
	Jan.-Feb. ^P	43.1	45.4	13.3	11.9	26.3	30.0
	Jan.-March ^P	40.6	44.1	11.0	10.3	26.7	30.6
	Jan.-April ^P	36.5	43.0	6.1	7.6	28.7	33.0
	Jan.-May ^P	37.9	43.4	7.6	6.6	28.2	34.5
	Jan.-June ^P	35.3	41.1	4.8	4.9	29.1	34.4
	Jan.-July ^P	34.4	41.5	4.2	5.8	29.0	33.7
	Jan.-Aug. ^P	34.8	42.7	5.4	7.7	27.9	32.6
	Jan.-Sep. ^P	35.1	41.9	5.8	8.1	27.7	31.3
	Jan.-Oct. ^P	33.3	38.6	4.6	6.0	27.4	30.8
	Jan.-Nov. ^P	32.4	36.1	4.4	4.4	26.9	30.4
	Jan.-Dec. ^P	30.0	32.7	3.1	3.0	26.2	28.8

10. Exchange rates

10.1 REFERENCE EXCHANGE RATES OF THE EURO

(daily averages, national currency units)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian krone	Czech koruna	Hungarian forint	Polish zloty	Swiss franc	Canadian dollar	Australian dollar
2013	1.3281	129.66	7.4579	8.6515	0.8493	7.8067	25.980	296.87	4.1975	1.2311	1.3684	1.3777
2014	1.3285	140.31	7.4548	9.0985	0.8061	8.3253	27.536	308.71	4.1843	1.2146	1.4661	1.4719
2015	1.1095	134.31	7.4587	9.3535	0.7258	8.9496	27.279	310.00	4.1841	1.0679	1.4186	1.4777
2016	1.1069	120.22	7.4452	9.4686	0.8194	9.2908	27.034	311.45	4.3632	1.0901	1.4660	1.4884
2017	1.1297	126.71	7.4386	9.6351	0.8767	9.3270	26.326	309.19	4.2570	1.1117	1.4647	1.4732
2018	1.1810	130.40	7.4532	10.2583	0.8847	9.5975	25.647	318.89	4.2615	1.1550	1.5294	1.5797
2019	1.1195	122.01	7.4661	10.5891	0.8778	9.8511	25.670	325.30	4.2976	1.1124	1.4855	1.6109
2020	1.1422	121.85	7.4542	10.4848	0.8897	10.7228	26.455	351.25	4.4430	1.0705	1.5300	1.6549
2021	1.1827	129.88	7.4370	10.1465	0.8596	10.1633	25.640	358.52	4.5652	1.0811	1.4826	1.5749
2022	1.0530	138.03	7.4396	10.6296	0.8528	10.1026	24.566	391.29	4.6861	1.0047	1.3695	1.5167
2020 IV	1.1929	124.61	7.4431	10.2677	0.9033	10.7562	26.667	360.47	4.5051	1.0779	1.5543	1.6319
2021 I	1.2048	127.81	7.4372	10.1202	0.8739	10.2584	26.070	361.21	4.5457	1.0913	1.5258	1.5597
II	1.2058	131.93	7.4365	10.1414	0.8621	10.0934	25.638	354.55	4.5291	1.0978	1.4803	1.5656
III	1.1788	129.76	7.4367	10.1948	0.8553	10.3274	25.500	353.87	4.5661	1.0825	1.4847	1.6043
IV	1.1435	130.01	7.4377	10.1280	0.8479	9.9752	25.374	364.38	4.6173	1.0542	1.4413	1.5690
2022 I	1.1217	130.46	7.4407	10.4807	0.8364	9.9247	24.653	364.60	4.6230	1.0364	1.4206	1.5491
II	1.0647	138.21	7.4396	10.4785	0.8485	10.0396	24.644	385.83	4.6480	1.0273	1.3590	1.4912
III	1.0070	139.16	7.4395	10.6193	0.8563	10.0556	24.579	403.43	4.7437	0.9732	1.3147	1.4737
IV	1.0205	144.24	7.4384	10.9377	0.8697	10.3910	24.389	410.82	4.7274	0.9832	1.3852	1.5537
2022 February	1.1342	130.66	7.4408	10.5342	0.8379	10.0544	24.437	356.97	4.5487	1.0461	1.4422	1.5825
March	1.1019	130.71	7.4404	10.5463	0.8364	9.7367	25.007	376.64	4.7522	1.0245	1.3950	1.4946
April	1.0819	136.61	7.4391	10.3175	0.8365	9.6191	24.435	374.87	4.6485	1.0211	1.3652	1.4663
May	1.0578	136.24	7.4405	10.4956	0.8497	10.1453	24.750	384.45	4.6485	1.0355	1.3588	1.4995
June	1.0566	141.57	7.4392	10.6005	0.8576	10.2971	24.719	396.66	4.6471	1.0245	1.3537	1.5044
July	1.0179	139.17	7.4426	10.5752	0.8496	10.1823	24.594	404.10	4.7682	0.9876	1.3180	1.4856
August	1.0128	136.85	7.4393	10.5021	0.8450	9.8309	24.568	402.10	4.7233	0.9690	1.3078	1.4550
September	0.9904	141.57	7.4366	10.7840	0.8746	10.1697	24.576	404.19	4.7414	0.9640	1.3187	1.4820
October	0.9826	144.73	7.4389	10.9503	0.8706	10.3919	24.528	418.31	4.8040	0.9791	1.3477	1.5474
November	1.0201	145.12	7.4387	10.8798	0.8689	10.3357	24.369	406.68	4.6964	0.9842	1.3708	1.5455
December	1.0589	142.82	7.4377	10.9859	0.8695	10.4480	24.269	407.68	4.6832	0.9865	1.4379	1.5685
2023 January	1.0769	140.54	7.4383	11.2051	0.8821	10.7149	23.958	396.03	4.6974	0.9961	1.4474	1.5523
February	1.0715	142.38	7.4447	11.1725	0.8855	10.9529	23.712	384.91	4.7415	0.9905	1.4400	1.5514

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	South Korean won	New Romanian leu	Singapore dollar	New Turkish lira	Russian rouble	Chinese yuan ren-minbi
2013	1.6206	12.8330	1.9558	10.3016	1,453.91	4.4190	1.6619	2.5335	42.337	8.1646
2014	1.5995	14.4037	1.9558	10.3025	1,398.14	4.4437	1.6823	2.9065	50.952	8.1857
2015	1.5930	14.1723	1.9558	8.6014	1,256.54	4.4454	1.5255	3.0255	68.072	6.9733
2016	1.5889	16.2655	1.9558	8.5920	1,284.38	4.4906	1.5276	3.3435	74.151	7.3518
2017	1.5897	15.0490	1.9558	8.8045	1,276.74	4.5688	1.5588	4.1199	65.938	7.6290
2018	1.7065	15.6186	1.9558	9.2559	1,299.07	4.6540	1.5926	5.7077	74.042	7.8081
2019	1.6998	16.1757	1.9558	8.7715	1,305.32	4.7453	1.5273	6.3578	72.455	7.7355
2020	1.7561	18.7655	1.9558	8.8587	1,345.58	4.8383	1.5742	8.0547	82.725	7.8747
2021	1.6724	17.4766	1.9558	9.1932	1,354.06	4.9215	1.5891	10.5124	87.153	7.6282
2022	1.6582	17.2086	1.9558	8.2451	1,358.07	4.9313	1.4512	17.4088		7.0788
2020 IV	1.7380	18.6356	1.9558	9.2470	1,333.28	4.8718	1.6059	9.4005	90.892	7.9006
2021 I	1.6767	18.0302	1.9558	9.3465	1,343.21	4.8793	1.6054	8.9156	89.667	7.8080
II	1.6853	17.0186	1.9558	9.3637	1,351.87	4.9240	1.6065	10.1297	89.433	7.7840
III	1.6827	17.2283	1.9558	9.1693	1,367.24	4.9319	1.5943	10.0689	86.593	7.6260
IV	1.6457	17.6335	1.9558	8.9080	1,353.32	4.9489	1.5517	12.8454	83.136	7.3102
2022 I	1.6584	17.0819	1.9558	8.7551	1,352.29	4.9465	1.5169	15.6725		7.1212
II	1.6397	16.6113	1.9558	8.3535	1,343.31	4.9449	1.4669	16.8526		7.0427
III	1.6424	17.1502	1.9558	7.9029	1,350.63	4.9138	1.4072	18.0760		6.8982
IV	1.6928	17.9836	1.9558	7.9813	1,386.07	4.9208	1.4153	19.0045		7.2582
2022 February	1.6982	17.2663	1.9558	8.8461	1,358.53	4.9458	1.5274	15.4901		7.1957
March	1.6049	16.5138	1.9558	8.6199	1,345.66	4.9482	1.4972	16.1233		6.9916
April	1.5978	16.2796	1.9558	8.4828	1,337.58	4.9442	1.4775	15.9311		6.9605
May	1.6515	16.8131	1.9558	8.3030	1,340.10	4.9460	1.4621	16.5412		7.0829
June	1.6640	16.6961	1.9558	8.2922	1,351.47	4.9444	1.4624	17.9598		7.0734
July	1.6436	17.1606	1.9558	7.9895	1,332.00	4.9396	1.4211	17.7896		6.8538
August	1.6158	16.9182	1.9558	7.9473	1,337.90	4.8943	1.4016	18.2701		6.8884
September	1.6691	17.3828	1.9558	7.7738	1,381.71	4.9097	1.3999	18.1465		6.9508
October	1.7299	17.8214	1.9558	7.7128	1,403.51	4.9259	1.4003	18.2655		7.0687
November	1.6828	17.8328	1.9558	7.9873	1,384.19	4.9142	1.4144	18.9877		7.3171
December	1.6660	18.3036	1.9558	8.2434	1,370.59	4.9224	1.4313	19.7613		7.3859
2023 January	1.6851	18.4320	1.9558	8.4217	1,341.38	4.9242	1.4283	20.2312		7.3173
February	1.7016	19.1765	1.9558	8.4077	1,368.77	4.9087	1.4262	20.1981		7.3244

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee	Israeli shekel
2013	13,857.50	4.1855	56.428	40.830	16.9641	2.8687	77.9300	4.7948
2014	15,748.92	4.3446	58.979	43.147	17.6550	3.1211	81.0406	4.7449
2015	14,870.39	4.3373	50.522	38.028	17.6157	3.7004	71.1956	4.3122
2016	14,721.07	4.5837	52.558	39.044	20.6674	3.8570	74.3726	4.2491
2017	15,118.07	4.8527	56.973	38.296	21.3286	3.6054	73.5324	4.0622
2018	16,803.22	4.7634	62.210	38.164	22.7054	4.3085	80.7332	4.2423
2019	15,835.27	4.6374	57.985	34.757	21.5565	4.4134	78.8361	3.9901
2020	16,627.37	4.7959	56.615	35.708	24.5194	5.8943	84.6392	3.9258
2021	16,920.72	4.9015	58.299	37.837	23.9852	6.3779	87.4392	3.8208
2022	15,625.25	4.6279	57.314	36.856	21.1869	5.4399	82.6864	3.5345
2020 IV	17,137.89	4.8980	57.594	36.489	24.5081	6.4385	88.0200	3.9751
2021 I	17,085.74	4.8997	58.206	36.496	24.5272	6.5990	87.8484	3.9410
II	17,365.91	4.9776	58.109	37.810	24.1268	6.3813	88.9768	3.9335
III	16,952.21	4.9465	59.155	38.820	23.6004	6.1593	87.3346	3.8118
IV	16,306.74	4.7856	57.713	38.159	23.7176	6.3821	85.6854	3.6074
2022 I	16,088.34	4.7027	57.841	37.077	22.9919	5.8696	84.3944	3.5869
II	15,504.16	4.6356	56.141	36.629	21.3256	5.2384	82.2243	3.5659
III	15,039.72	4.5146	56.839	36.657	20.3784	5.2834	80.3364	3.4271
IV	15,885.19	4.6623	58.431	37.064	20.0789	5.3700	83.8566	3.5622
2022 February	16,271.78	4.7492	58.163	37.014	23.1808	5.8903	85.0312	3.6452
March	15,802.12	4.6277	57.415	36.648	22.6476	5.4884	83.9933	3.5710
April	15,566.64	4.6208	56.264	36.559	21.7206	5.1342	82.4033	3.5106
May	15,422.62	4.6344	55.421	36.392	21.1861	5.2460	81.7828	3.5758
June	15,531.74	4.6496	56.756	36.928	21.1240	5.3209	82.5112	3.6037
July	15,258.22	4.5197	56.917	37.028	20.8955	5.4718	81.0182	3.5309
August	15,024.16	4.5233	56.542	36.306	20.3909	5.2111	80.5563	3.3408
September	14,847.40	4.5005	57.073	36.670	19.8718	5.1791	79.4558	3.4181
October	15,172.93	4.6127	57.738	37.286	19.6481	5.1658	80.9180	3.4823
November	15,975.07	4.7002	58.655	37.087	19.8393	5.3846	83.3384	3.5487
December	16,503.30	4.6721	58.888	36.817	20.7608	5.5589	87.3381	3.6562
2023 January	16,427.04	4.6589	59.162	35.840	20.4573	5.6047	88.1440	3.7126
February	16,232.58	4.6794	58.743	36.486	19.9543	5.5386	88.5004	3.7975

Source: ECB Calculations: NBB

10.2 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2010 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2013	104.5	126.8	126.1	89.0	97.9	107.4	101.0	135.7	107.9	120.9	85.1
2014	104.7	119.3	117.9	90.4	98.8	113.9	93.1	127.4	112.4	115.4	87.5
2015	94.1	110.0	105.5	98.3	96.2	121.4	88.1	115.2	106.9	109.0	100.3
2016	96.1	108.5	101.6	96.7	97.3	107.7	99.4	111.9	106.3	108.7	101.0
2017	98.8	111.4	103.6	95.9	98.4	101.0	94.9	112.8	107.4	107.7	100.0
2018	102.2	106.5	102.9	93.5	99.9	101.5	94.7	111.7	103.4	102.2	97.7
2019	99.2	101.8	101.4	95.7	99.4	101.0	98.8	108.6	102.1	98.3	101.0
2020	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021	100.7	106.4	106.1	99.6	99.8	104.1	94.6	105.1	105.0	103.3	96.3
2022	96.3	107.3	105.3	104.9	99.1	102.7	84.5	105.3	103.0	97.3	106.4
2020 IV	101.9	102.9	101.8	100.3	100.5	99.3	99.3	99.8	102.0	102.8	96.4
2021 I	101.7	107.9	104.5	99.1	100.1	102.8	97.0	104.3	104.8	103.9	95.1
II	101.7	107.9	107.9	98.5	100.0	104.4	93.9	106.1	104.7	103.5	94.9
III	100.6	104.4	105.7	99.4	99.9	104.7	94.6	103.5	104.8	102.8	96.7
IV	98.8	105.4	106.3	101.3	99.2	104.7	92.7	106.4	105.6	102.8	98.6
2022 I	97.8	106.1	106.2	102.6	99.2	105.8	91.5	107.2	104.0	99.0	100.0
II	96.7	109.4	107.0	102.8	98.9	103.5	84.6	105.9	103.9	98.8	104.9
III	94.5	108.8	106.0	107.3	98.5	101.3	81.9	105.1	102.2	96.8	109.9
IV	96.4	104.9	101.9	107.0	99.6	100.5	80.3	102.8	101.7	94.7	111.0
2022 January	98.1	104.4	106.3	102.3	99.2	106.1	92.1	106.2	103.3	100.3	99.2
February	98.5	104.4	105.6	101.9	99.5	105.9	91.9	106.2	102.4	98.7	99.4
March	97.0	109.2	106.7	103.3	99.0	105.3	90.4	109.2	106.1	98.0	101.2
April	96.5	111.2	107.7	103.5	98.6	105.1	85.8	110.0	106.2	100.0	103.1
May	96.5	108.4	106.4	101.7	98.9	103.1	85.5	104.5	103.0	98.6	105.4
June	97.0	108.7	106.9	103.1	99.3	102.3	82.3	103.3	102.9	97.8	106.1
July	94.8	108.2	106.6	105.9	98.5	102.3	82.0	103.7	102.5	97.4	108.7
August	94.0	109.8	106.9	107.6	98.2	102.5	83.2	107.1	103.3	97.7	108.6
September	94.7	108.5	104.5	108.3	98.9	99.0	80.4	104.4	100.9	95.5	112.4
October	95.2	104.5	101.9	106.7	99.2	99.7	78.9	102.6	98.8	94.3	114.6
November	96.3	105.5	103.0	106.9	99.5	100.5	79.7	103.3	102.2	95.2	110.9
December	97.6	104.7	101.0	107.4	100.0	101.1	82.2	102.7	104.2	94.6	107.7
2023 January	98.4	106.1	101.5	106.7	100.5	100.0	83.9	100.6	102.9	93.1	105.9

Source: BIS Calculations: NBB

10.3 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009	2011	2014	2015	2023
	1 January	1 January	1 January	1 January	1 January	1 January	1 January	1 January	1 January
Belgian franc	40.3399								
German mark	1.95583								
Spanish peseta	166.386								
French franc	6.55957								
Irish punt	0.787564								
Italian lira	1,936.27								
Luxemburg franc	40.3399								
Dutch guilder	2.20371								
Austrian shilling	13.7603								
Portuguese escudo	200.482								
Finnish mark	5.94573								
Greek drachma	-	340.750							
Slovenian tolar	-	-	239.640						
Maltese lira	-	-	-	0.429300					
Cyprus pound	-	-	-	0.585274					
Slovak koruna	-	-	-	-	30.1260				
Estonian kroon	-	-	-	-	-	15.6466			
Latvian lats	-	-	-	-	-	-	0.702804		
Lithuanian litas	-	-	-	-	-	-	-	3.4528	
Croatian kuna	-	-	-	-	-	-	-	-	7.5345

Source: EC

N.B.: Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

11. Public finances

11.5 OFFICIAL DEBT AND NET FINANCIAL BALANCE

11.5.1 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative data, in € million)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		2023
										year	Jan.	Jan.
Current revenue	105,759	104,980	106,151	106,780	116,619	120,782	119,657P	107,265	121,015	138,037P	14,700	14,369P
Fiscal revenue	99,789	100,569	102,577	102,962	112,529	116,639	115,601	104,051	117,715	132,652P	14,461	13,950P
Direct taxes ¹	56,578	55,793	59,145	57,540	65,184	67,239	65,365	60,198	65,290	76,170P	7,790	6,801P
Advance levy on professional income	42,290	42,784	43,190	43,268	44,500	45,217	44,942	46,004	37,535	45,192	5,828	6,985
Advance payments	9,459	9,972	10,096	10,124	13,191	15,640	16,217	13,909	17,050	19,503	495	570
Assessment of companies	3,786	1,713	4,599	4,305	6,865	5,778	5,194	2,210	2,960	1,962P	1,082	-192P
Assessment of natural persons	-5,205	-4,893	-4,387	-5,424	-4,630	-2,936	-4,907	-3,848	-4,223	-3,009	-1,017	-865
Financial assets	4,580	5,133	4,550	4,196	4,245	4,069	4,100	3,414	3,933	4,877	395	413
Road taxes	788	241	237	205	173	187	187	0	0	0	0	0
Other	880	843	860	866	840	-716	-368	-1,491	8,035	7,645P	1,007	-110P
Customs and excise duties	9,579	9,999	10,664	11,287	11,625	12,240	12,246	10,499	12,047	12,697	1,222	1,652
Customs duties	1,978	2,114	2,416	2,552	2,600	2,672	2,728	2,306	2,383	3,733	218	258
Excise duties	6,790	7,164	7,511	8,014	8,278	8,833	8,746	7,765	8,681	8,491	1,089	1,319
Excise duties on mineral oils	3,926	4,105	4,403	4,779	5,087	5,455	5,319	4,333	5,078	4,695	414	405
Excise duties on tobacco	2,102	2,250	2,259	2,290	2,250	2,374	2,414	2,462	2,579	2,772	603	844
Other excise duties	763	810	848	945	941	1,004	1,012	969	1,024	1,025	73	70
Other	811	721	737	721	747	735	773	428	983	474	-85	75
VAT, registration fees and royalties	33,632	34,778	32,768	34,135	35,720	37,159	37,990	33,354	40,379	43,784	5,448	5,498
Registration fees	4,005	4,220	1,892	1,956	1,987	1,979	2,109	2,182	2,473	2,632	182	180
VAT	28,544	29,254	29,539	30,785	32,800	34,114	34,537	30,105	33,465	35,842	4,964	5,176
Other	1,083	1,303	1,338	1,394	932	1,067	1,344	1,067	4,441	5,310	302	142
Non-fiscal revenue	5,970	4,411	3,574	3,818	4,091	4,143	4,055P	3,214	3,300	5,385	239	418
Capital revenue	8,304	3,546	2,227	1,896	4,273	2,113	2,079	1,725	2,951	2,838	189	133
Fiscal revenue	2,848	3,231	1,300	1,054	1,163	1,316	1,062	1,197	1,849	1,715	146	133
Non-fiscal revenue	5,456	315	926	842	3,111	797	1,018	528	1,102	1,123	43	0
Total revenue	114,062	108,527	108,377	108,675	120,892	122,894	121,736P	108,990	123,966	140,875P	14,889	14,502P

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomerate.

¹ Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.

11.5.2 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(in € million)

	Debt in euro								Debt in foreign currencies ¹			Gross debt ²	Financial assets ²	Net debt ²	Net balance to be financed (-) ³			
	Debt at over one year ^{4 5}				Debt at up to one year ^{4 5}				Total	Debt at over one year ⁴	Debt at up to one year ⁴					Total ¹		
	of which:			Total ^{4 5}	of which:			Total ^{4 5}			of which:						Total ⁴	
	Linear bonds	Classic loans ⁶	State notes		Treasury certificates ⁷	Treasury Bills	Assets of individuals with the PCO ⁸		Belgian Treasury Bills									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)	(17)		
2013	300,616	0	4,622	338,732	24,652	461	104	32,080	370,812	0	590	590	590	371,401	9,989	361,413	-5,691	
2014	306,718	0	3,397	345,484	26,421	297	16	35,116	380,599	0	0	0	0	380,599	11,449	369,150	-10,514	
2015	315,054	0	3,023	353,934	25,306	0	14	35,643	389,578	0	0	0	0	389,578	10,652	378,926	-9,007	
2016	327,107	0	789	367,418	26,456	9	11	37,495	404,913	0	0	0	0	404,913	12,593	392,320	-12,617	
2017	329,810	0	491	348,236	25,604	1,447	5	37,432	385,668	0	0	0	0	385,668	12,251	373,416	-4,221	
2018	337,935	0	392	352,458	24,868	201	4	36,400	388,857	0	0	0	0	388,857	11,212	377,645	-3,969	
2019	342,776	0	159	354,841	27,499	400	2	38,799	393,641	0	0	0	0	393,641	8,371	385,270	-7,428	
2020	367,789	0	109	382,274	29,421	2,191	1	42,296	424,570	0	0	0	0	424,570	7,145	417,425	-32,695	
2021	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476	
2022	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081	
2022	January	395,078	0	77	413,580	27,558	0	17	40,637	454,216	0	0	0	0	454,216	16,036	438,180	1,320
	February	400,078	0	77	418,584	31,317	0	3	44,054	462,638	0	0	0	0	462,638	20,437	442,201	-2,778
	March	389,116	0	72	407,619	29,489	9,993	22	53,960	461,580	0	0	0	0	461,580	11,059	450,520	-11,058
	April	394,166	0	72	412,628	34,105	0	14	47,870	460,498	0	0	0	0	460,498	16,495	444,003	-4,567
	May	399,127	0	71	417,533	31,208	0	7	45,344	462,877	0	0	0	0	462,877	15,403	447,474	-7,979
	June	404,468	0	108	422,917	34,429	0	15	47,932	470,849	0	0	0	0	470,849	20,403	450,446	-10,944
	July	408,573	0	108	427,030	28,299	0	2	41,702	468,732	0	0	0	0	468,732	21,878	446,854	-7,345
	August	410,987	0	108	429,452	31,533	0	8	43,960	473,412	0	0	0	0	473,412	21,486	451,927	-12,409
	September	399,741	0	127	417,936	28,141	8,284	22	50,096	468,032	0	0	0	0	468,032	12,420	455,612	-16,092
	October	402,628	0	125	420,828	31,605	3,640	1	45,936	466,764	0	0	0	0	466,764	12,208	454,556	-15,031
	November	403,128	0	125	421,340	28,729	8,544	3	48,571	469,911	0	0	0	0	469,911	10,797	459,114	-19,578
	December	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081
2023	January	410,879	0	173	429,155	29,933	4,646	2	44,668	473,823	0	0	0	0	473,823	13,115	460,708	-923

Sources: FPS fin, NBB

¹ The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be.

² Situation at end of period.

³ Cumulative monthly data.

⁴ Original maturity.

⁵ Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

⁶ Public loans issued by the Treasury and the Road Fund.

⁷ Except the Treasury certificates transferred to international organisations.

⁸ Including the shareholder's equity on the Post.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 11 and 1999-I, p 14.

13. Monetary financial institutions

13.1 EUROSISTEM

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM

(in € million)

	2022						2023								
	25 Nov.	2 Dec.	9 Dec.	16 Dec.	23 Dec.	30 Dec.	6 Jan.	13 Jan.	20 Jan.	27 Jan.	3 Feb.	10 Feb.	17 Feb.	24 Feb.	3 March
Assets															
Gold and gold receivables	592,848	592,849	592,850	592,850	592,850	592,898	592,998	592,998	593,000	593,003	593,003	593,004	593,004	592,990	592,990
Claims on non-euro area residents denominated in foreign currency	549,830	549,845	552,064	551,493	552,206	523,217	526,043	525,632	523,268	519,463	511,138	503,721	505,279	507,786	507,624
Receivables from the IMF	238,147	238,464	238,463	238,319	239,240	228,488	229,731	229,743	229,951	229,871	230,049	230,177	230,232	230,497	230,501
Balances with banks and security investments, external loans and other external assets	311,683	311,381	313,601	313,174	312,966	294,729	296,312	295,889	293,317	289,592	281,090	273,544	275,048	277,289	277,123
Claims on euro area residents denominated in foreign currency	26,286	25,601	23,397	23,280	23,832	20,418	20,587	20,916	19,442	18,473	16,908	17,082	16,607	15,599	15,067
Claims on non-euro area residents denominated in euro	11,337	11,137	11,153	11,091	14,082	14,126	11,926	12,478	12,410	12,121	12,012	12,292	12,346	12,356	12,149
Balances with banks, security investments and loans	11,337	11,137	11,153	11,091	14,082	14,126	11,926	12,478	12,410	12,121	12,012	12,292	12,346	12,356	12,149
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,821,841	1,822,874	1,821,629	1,821,706	1,322,857	1,324,347	1,322,544	1,322,377	1,322,271	1,259,194	1,258,759	1,258,984	1,258,778	1,222,192	1,221,760
Main refinancing operations	1,835	2,627	1,381	1,458	1,278	2,406	1,122	955	849	1,241	784	978	797	1,223	821
Longer-term refinancing operations	1,819,976	1,820,248	1,820,248	1,820,248	1,321,422	1,321,422	1,321,422	1,321,422	1,321,422	1,257,951	1,257,951	1,257,951	1,257,951	1,220,935	1,220,935
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	30	0	0	0	157	519	0	0	0	2	24	55	31	35	4
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	19,408	18,826	18,819	29,081	26,554	31,063	31,811	24,756	28,794	28,620	25,848	27,608	35,376	36,184	29,532
Securities of euro area residents denominated in euro ¹	5,109,028	5,111,798	5,118,189	5,106,226	5,109,312	5,102,194	5,123,737	5,129,338	5,116,848	5,123,401	5,116,595	5,121,512	5,119,039	5,121,010	5,115,988
Securities held for monetary policy purposes	4,944,304	4,946,337	4,952,318	4,940,790	4,944,054	4,937,199	4,942,284	4,949,719	4,938,351	4,945,147	4,940,606	4,945,207	4,942,562	4,942,856	4,937,643
Other securities	164,724	165,461	165,872	165,437	165,257	164,995	181,454	179,619	178,497	178,254	175,989	176,304	176,477	178,153	178,345
General government debt denominated in euro	21,724	21,724	21,724	21,723	21,723	21,589	21,589	21,589	21,589	21,589	21,539	21,539	21,539	21,539	21,539
Other assets	319,139	316,287	320,348	319,782	322,111	325,945	316,799	321,967	321,558	318,127	319,561	316,466	311,612	309,729	314,147
Total Assets	8,471,442	8,470,941	8,480,172	8,477,232	7,985,527	7,955,797	7,968,035	7,972,052	7,959,180	7,893,991	7,875,365	7,872,208	7,873,582	7,839,385	7,830,796

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM (CONTINUED)

(in € million)

	2022						2023								
	25 Nov.	2 Dec.	9 Dec.	16 Dec.	23 Dec.	30 Dec.	6 Jan.	13 Jan.	20 Jan.	27 Jan.	3 Feb.	10 Feb.	17 Feb.	24 Feb.	3 March
Liabilities															
Banknotes in circulation	1,557,705	1,560,103	1,563,372	1,564,865	1,571,607	1,572,033	1,572,508	1,566,196	1,561,515	1,558,996	1,557,591	1,555,732	1,554,242	1,553,763	1,553,980
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,553,497	4,665,727	4,675,552	4,647,391	4,198,682	3,998,889	4,288,823	4,299,989	4,337,651	4,268,947	4,282,811	4,320,422	4,333,691	4,285,342	4,310,499
Current accounts	203,439	190,171	197,865	203,829	193,124	218,883	202,285	172,501	175,138	175,950	202,230	180,567	164,984	172,020	170,723
Deposit facility	4,348,458	4,473,960	4,476,095	4,441,940	4,004,387	3,778,787	4,085,320	4,126,243	4,161,261	4,091,722	4,079,293	4,138,559	4,167,387	4,112,013	4,138,480
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	1,600	1,596	1,592	1,621	1,171	1,219	1,218	1,245	1,252	1,274	1,287	1,296	1,320	1,309	1,296
Other liabilities to euro area credit institutions denominated in euro ²	45,618	43,052	48,899	47,491	58,361	78,303	53,656	57,480	45,062	38,950	39,236	34,423	32,602	29,540	37,073
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	675,316	577,551	558,414	547,510	484,417	564,639	433,636	472,509	471,714	497,719	454,270	452,502	466,607	496,133	455,797
General government	558,773	450,760	431,177	427,781	371,404	436,822	327,020	369,328	367,667	398,139	353,427	356,061	372,509	402,549	361,567
Other liabilities ²	116,543	126,791	127,237	119,729	113,014	127,817	106,616	103,180	104,047	99,580	100,842	96,442	94,098	93,584	94,230
Liabilities to non-euro area residents denominated in euro	383,334	372,473	379,904	413,647	430,199	540,725	424,837	378,255	342,632	328,253	339,046	311,514	289,628	278,814	280,696
Liabilities to euro area residents denominated in foreign currency	12,723	12,228	12,169	12,614	12,481	11,681	11,008	11,015	11,418	11,315	10,962	10,907	10,917	10,823	10,320
Liabilities to non-euro area residents denominated in foreign currency	5,541	5,637	5,925	5,291	5,112	4,719	4,766	4,768	4,606	4,987	4,827	5,106	5,038	6,138	5,583
Deposits, balances and other liabilities	5,541	5,637	5,925	5,291	5,112	4,719	4,766	4,768	4,606	4,987	4,827	5,106	5,038	6,138	5,583
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	189,859	189,859	189,859	189,859	189,859	181,121	182,361	182,361	182,361	182,361	182,361	182,361	182,361	182,361	182,361
Other liabilities	321,453	317,956	319,721	322,208	308,452	302,728	292,478	295,026	297,770	297,367	298,726	293,712	292,967	290,941	284,602
Revaluation accounts	611,738	611,738	611,738	611,738	611,738	586,384	588,700	588,700	588,700	588,700	589,138	589,140	589,140	589,140	589,140
Capital and reserves	114,658	114,617	114,617	114,618	114,618	114,577	115,262	115,754	115,754	116,397	116,397	116,390	116,389	116,389	120,747
Total Liabilities	8,471,442	8,470,941	8,480,172	8,477,232	7,985,527	7,955,797	7,968,035	7,972,052	7,959,180	7,893,991	7,875,365	7,872,208	7,873,582	7,839,385	7,830,796

Sources: ECB, NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 NATIONAL BANK OF BELGIUM

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(in € million)

	2022											2023	
	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Assets													
Gold and gold receivables	11,767	12,714	12,714	12,714	12,713	12,713	12,713	12,472	12,472	12,472	12,473	12,473	12,473
Claims on non-euro area residents denominated in foreign currency	25,871	25,885	26,028	26,184	26,964	27,356	27,392	28,194	28,531	28,521	26,908	26,951	26,948
Receivables from the IMF	15,364	15,471	15,464	15,442	15,831	15,961	16,006	16,401	16,607	16,616	15,917	16,142	16,217
Balances with banks and security investments, external loans and other external assets	10,507	10,414	10,564	10,742	11,133	11,395	11,386	11,793	11,924	11,905	10,991	10,809	10,731
Claims on euro area residents denominated in foreign currency	183	275	307	274	254	261	320	332	290	290	284	286	278
Claims on non-euro area residents denominated in euro	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	87,778	87,438	87,438	87,438	85,960	85,960	85,960	85,960	85,960	75,784	48,987	47,002	46,967
Main refinancing operations	140	0	0	0	0	0	0	0	0	0	50	65	30
Longer-term refinancing operations	87,638	87,438	87,438	87,438	85,960	85,960	85,960	85,960	85,960	75,784	48,937	46,937	46,937
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	193	391	173	139	745	401	233	985	299	139	899	155	179
Securities of euro area residents denominated in euro ¹	224,538	225,273	229,576	232,231	233,950	234,469	234,876	231,142	232,497	231,870	232,280	232,171	233,344
Securities held for monetary policy purposes	221,139	221,949	226,338	228,993	230,702	231,295	231,702	228,241	229,650	229,058	229,355	229,246	230,511
Other securities	3,399	3,324	3,238	3,238	3,248	3,174	3,174	2,901	2,847	2,812	2,925	2,925	2,833
Intra-eurosystem claims	9,333	9,581	9,739	9,398	9,009	8,428	7,506	6,921	6,574	6,135	6,066	5,253	24,234
Participating interest in ECB	358	358	358	358	358	358	358	358	358	358	381	381	381
Claims equivalent to the transfer of foreign reserves	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470
Net claims related to the allocation of euro banknotes within the Eurosystem ²	7,505	7,753	7,911	7,570	7,181	6,600	5,678	5,093	4,746	4,307	4,215	3,402	3,126
Other claims within the Eurosystem (net)	0	0	0	0	0	0	0	0	0	0	0	0	19,257
Other assets	8,500	7,698	7,593	7,561	8,850	9,050	9,404	9,648	9,800	10,032	10,072	10,028	10,265
Total Assets	368,163	369,255	373,568	375,939	378,445	378,638	378,404	375,654	376,423	365,243	337,969	334,319	354,688

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(in € million)

	2022											2023	
	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Liabilities													
Banknotes in circulation ²	51,882	52,775	53,212	53,431	53,721	53,661	52,825	52,493	52,398	52,234	52,695	51,753	51,622
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	203,814	211,880	196,378	208,404	245,848	246,040	246,454	237,676	267,381	257,642	212,455	235,606	261,248
Current accounts	109,604	106,544	117,277	100,854	96,955	127,703	89,176	8,985	7,712	7,269	7,014	6,512	7,060
Deposit facility	94,210	105,336	79,101	107,550	148,893	118,337	156,738	228,691	259,669	250,373	205,441	229,094	254,188
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	0	0	0	0	0	0	540	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro ³	1,227	947	711	567	1,191	974	664	1,454	731	547	1,401	990	1,047
Liabilities to other euro area residents denominated in euro	9,086	3,462	8,359	6,893	11,082	11,501	5,919	4,008	2,662	2,022	4,299	2,769	1,882
General government	8,583	2,854	7,751	6,307	10,486	10,892	5,310	3,386	2,038	1,353	3,642	2,120	1,238
Other liabilities ³	503	608	608	586	596	609	609	622	624	669	657	649	644
Liabilities to non-euro area residents denominated in euro	491	499	501	3,872	3,541	578	6,079	3,579	3,740	3,665	3,651	694	856
Liabilities to euro area residents denominated in foreign currency	2,228	1,273	591	679	273	788	1,090	1,567	1,599	1,868	2,061	2,005	1,741
Liabilities to non-euro area residents denominated in foreign currency	2,187	3,231	3,913	3,825	4,541	4,074	3,724	3,562	3,530	3,262	2,627	2,683	2,947
Counterpart of special drawing rights allocated by the IMF	12,937	13,036	13,036	13,036	13,376	13,376	13,376	13,735	13,735	13,735	13,102	13,102	13,102
Intra-eurosystem liabilities	63,908	61,312	75,820	64,164	22,197	24,460	24,783	34,412	7,299	7,271	24,435	4,301	0
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0
Net liabilities related to the allocation of euro banknotes within the Eurosystem ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities within the Eurosystem (net)	63,908	61,312	75,820	64,164	22,197	24,460	24,783	34,412	7,299	7,271	24,435	4,301	0
Other liabilities	1,474	917	1,124	1,145	2,716	3,227	3,531	3,326	3,506	3,155	1,664	837	664
Revaluation accounts	12,019	12,836	12,836	12,836	12,872	12,872	12,872	12,755	12,755	12,755	12,492	12,492	12,492
Capital and reserves	6,910	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087	7,087
Total Liabilities	368,163	369,255	373,568	375,939	378,445	378,638	378,404	375,654	376,423	365,243	337,969	334,319	354,688

Source: NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue". The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).³ The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".³ From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.3 CREDIT INSTITUTIONS - SOCIAL DATA

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022								2023
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
Assets									
Liquid resources and interbank claims	403,787	458,054	462,415	456,931	458,395	480,607	466,587	410,436	467,564P
Cash, credit balances with central banks and postal cheque offices	156,263	190,397	148,050	189,371	127,775	139,778	135,818	112,878	123,796P
Claims on credit institutions	247,525	267,657	314,365	267,560	330,620	340,830	330,769	297,557	343,768P
At sight	104,126	115,827	166,710	123,644	156,909	195,060	196,460	136,175	185,354P
Other claims	143,399	151,830	147,655	143,916	173,712	145,770	134,309	161,382	158,414P
Claims on customers	583,749	591,567	594,852	594,598	603,656	601,403	597,599	597,046	594,482P
Claims originally granted by the institutions	576,305	584,336	588,088	587,544	593,679	592,849	588,671	589,206	586,745P
Commercial bills	651	677	648	589	549	469	491	491	405P
Own acceptances	1,374	1,472	1,617	1,538	1,590	1,293	905	741	674P
Leasing claims and similar claims	3,004	3,023	3,053	3,059	3,090	3,108	3,142	3,236	3,269P
Non-mortgage loans by instalment	17,990	18,018	18,150	17,969	17,898	18,010	16,173	16,553	16,485P
Mortgage loans	237,156	239,242	240,688	241,792	243,083	244,662	245,114	246,386	245,482P
Fixed-term loans	293,422	297,015	299,814	300,617	304,208	304,080	302,023	300,961	298,206P
Current account advances	17,816	19,096	18,686	16,725	17,953	16,154	16,061	15,658	17,578P
Other credits	4,892	5,793	5,432	5,255	5,308	5,072	4,763	5,179	4,645P
Other debtors	7,444	7,230	6,764	7,054	9,977	8,553	8,928	7,840	7,737P
Securities and other negotiable instruments ¹	170,460	168,973	170,006	169,416	168,278	168,068	175,578	177,673	172,607P
Public paper	4,105	5,308	6,248	5,826	6,671	7,742	11,733	11,995	7,343P
Eligible for refinancing at central banks	3,505	4,268	4,525	4,426	5,445	6,655	10,614	10,788	6,636P
Other	600	1,040	1,723	1,400	1,226	1,087	1,119	1,206	707P
Other short-term negotiable instruments	14,865	9,554	9,803	9,649	10,150	9,791	9,711	11,980	9,085P
Public long-term securities	59,143	60,801	60,238	60,875	58,174	58,012	59,129	59,043	60,327P
Other long-term loans represented by securities	90,035	91,003	91,375	90,764	90,994	90,180	92,580	92,139	93,354P
Company shares and other equity	1,049	973	997	973	899	930	1,004	1,029	1,133P
Other securities	1,263	1,333	1,344	1,328	1,390	1,412	1,421	1,487	1,365P
Fixed assets	33,602	33,810	34,817	34,733	34,669	34,671	34,609	34,786	34,775P
Financial fixed assets	27,761	27,781	28,776	28,730	28,743	28,721	28,682	28,852	28,832P
of which: ²									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	20,068	20,020	21,029	21,029	21,072	21,079	21,077	21,313	21,313
Participations in other enterprises linked by a participating interest	2,838	2,840	2,844	2,844	2,845	2,845	2,847	2,821	2,821
Other financial fixed assets	4,784	4,849	4,830	4,783	4,751	4,712	4,673	4,635	4,615
Shares	468	468	474	458	444	445	434	421	423
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	4,216	4,278	4,251	4,226	4,208	4,168	4,139	4,115	4,093
Other	100	103	105	99	99	99	99	99	99
Tangible fixed assets	4,798	4,975	4,989	4,952	4,878	4,903	4,899	4,893	4,903P
Formation costs and intangible fixed assets	1,043	1,054	1,053	1,051	1,047	1,047	1,028	1,041	1,040P
Own shares	0	0	0	0	0	0	0	0	0P
Unrecoverable and doubtful claims	1,338	1,342	1,335	1,351	1,559	1,560	1,547	1,665	2,408P
Other assets	50,795	53,780	52,694	57,258	63,902	61,385	55,780	55,714	53,335P
Total Assets	1,243,732	1,307,526	1,316,119	1,314,286	1,330,459	1,347,694	1,331,701	1,277,319	1,325,171P

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022									2023
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	
Liabilities										
Interbank debts	283,218	320,001	336,330	331,052	332,575	348,273	336,022	279,873	326,376P	
At sight	90,383	115,255	123,789	126,837	135,385	140,710	141,238	123,566	145,915P	
Mobilisation debts	87,330	89,958	97,328	95,886	79,693	94,503	85,725	52,675	80,103P	
Other debts at fixed term or notice	105,505	114,788	115,212	108,329	117,498	113,060	109,059	103,633	100,358P	
Debts to customers	728,640	743,555	740,678	740,857	746,234	746,858	741,374	738,851	738,436P	
Deposits	719,508	734,349	732,479	733,411	737,062	737,543	732,888	731,743	731,266P	
Sight deposits	347,466	361,529	358,625	356,759	357,698	352,908	349,394	340,342	332,493P	
At fixed term or at notice < 1 month	9,013	9,373	9,032	13,708	10,685	13,686	14,345	15,644	13,833P	
At fixed term or at notice >= 1 month and <= 1 year	30,353	29,467	31,818	30,455	37,174	39,969	38,821	44,644	53,424P	
At fixed term or at notice > 1 year	12,161	11,854	11,372	11,201	11,013	10,884	10,822	10,743	10,677P	
Special deposits	20,397	20,639	20,177	20,562	20,191	20,092	20,339	19,273	19,266P	
Regulated savings deposits	299,346	300,699	300,643	299,897	299,474	299,197	298,392	300,332	300,815P	
Linked with mortgage loans	772	789	814	829	827	807	777	766	758P	
Deposit guarantee scheme	0	0	0	0	0	0	0	0	0P	
Other creditors	9,133	9,206	8,199	7,446	9,172	9,315	8,486	7,107	7,170P	
Debts represented by a security	76,592	84,931	80,493	80,638	80,316	82,559	87,954	89,895	91,964P	
Certificates of deposit and similar debts	32,758	41,132	36,315	36,443	38,210	39,536	44,476	45,575	48,226P	
Notes	2,530	2,450	2,358	2,302	2,254	2,224	2,194	2,172	2,148P	
Bond loans	41,304	41,349	41,820	41,893	39,852	40,798	41,283	42,148	41,590P	
Write-downs, provisions, provident funds and deferred taxes	6,515	6,607	6,580	6,571	6,535	6,537	6,434	6,314	6,239P	
Other liabilities	49,720	50,383	49,759	53,119	61,547	59,660	55,431	60,191	60,484P	
Subordinated debts	24,022	24,961	24,999	25,756	26,302	26,295	26,415	26,396	28,300P	
Own resources	75,024	77,155	77,280	76,359	76,949	77,511	78,070	75,799	73,373P	
of which: ²										
Capital	36,512	36,514	36,513	36,532	36,544	36,582	36,589	36,577	36,588P	
Subscribed capital	36,512	36,514	36,513	36,532	36,544	36,582	36,589	36,577	36,588P	
Uncalled capital	0	0	0	0	0	0	0	0	0P	
Issue premiums	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790P	
Capital gains on revaluation	82	82	83	83	68	70	69	68	64P	
Reserves	15,425	15,427	15,427	15,427	15,430	15,368	15,368	16,119	16,272P	
Statutory reserve	2,742	2,742	2,742	2,742	2,742	2,742	2,742	2,930	2,928P	
Unavailable reserves	70	70	70	70	70	70	70	70	70P	
Tax-exempt reserves	515	514	514	514	514	514	514	515	515P	
Available reserves	12,098	12,100	12,100	12,100	12,104	12,041	12,041	12,604	12,758P	
Profit brought forward (+) or loss brought forward (-)	15,015	14,807	14,813	13,301	13,287	13,266	13,266	16,252	15,983P	
Profit on the year (+) or loss on the year (-)	3,196	5,532	5,651	6,224	6,829	7,436	7,988	1,992	-324P	
Total Liabilities	1,243,732	1,307,593	1,316,119	1,314,352	1,330,459	1,347,694	1,331,701	1,277,319	1,325,171P	

Source: NBB Calculations: NBB

N.B.: Reporting on the company's position for credit institutions governed by Belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

¹ Contains the investment portfolio and the commercial portfolio.² The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022								2023
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. P
Spot transactions in course of settlement									
Spot foreign exchange transactions	50,419	41,701	63,962	60,369	54,724	58,388	53,857	26,956	51,987
Lendings and borrowings									
Amounts to be received	37,936	39,137	43,960	38,883	52,799	47,096	36,284	34,091	53,652
Amounts to be delivered	18,924	17,933	16,364	14,111	11,199	16,724	16,591	6,433	13,517
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	15,992	11,013	10,063	10,684	9,353	10,260	13,010	11,679	18,471
Amounts to be delivered (purchases)	3,549	3,088	1,956	2,628	2,060	3,468	3,585	1,192	10,688
Forward transactions									
Forward transactions in currencies									
Forward foreign exchange transactions	379,184	400,431	383,099	389,690	387,029	374,464	359,439	362,670	347,585
Currency and interest swaps	150,457	149,418	151,360	146,381	147,342	146,694	116,931	116,161	114,753
Currency futures transactions	8	8	8	8	8	11	11	12	12
Currency options	19,165	18,873	18,658	19,367	18,638	17,676	17,736	17,070	16,930
Forward exchange rate contracts	24	23	25	25	2	2	3	1	37
Forward interest rate transactions									
Forward deposit contracts									
To be placed	69,187	105,649	43,797	57,557	87,475	67,385	43,282	79,851	48,760
To be entered into	9,378	22,771	12,960	12,226	15,379	17,417	4,123	6,604	8,251
Interest rate swaps	1,561,690	1,559,611	1,578,438	1,599,749	1,667,189	1,713,888	1,720,147	1,664,973	1,678,350
Interest futures transactions									
Purchases	50,484	46,783	51,142	51,518	43,905	19,699	25,550	22,969	28,672
Sales	58,124	56,024	56,501	56,257	44,355	20,767	24,018	23,470	33,252
Forward interest rate contracts									
Notional lendings	20,893	15,674	24,103	23,597	22,878	24,862	24,963	8,293	28,986
Notional borrowings	12,221	7,567	14,857	22,130	19,942	20,967	21,398	10,170	33,099
Interest rate options									
Options issued									
Notional lendings	52,755	52,922	53,767	54,545	53,929	53,261	51,741	51,290	52,281
Notional borrowings	45,025	45,110	45,199	45,889	45,597	44,901	43,377	43,463	44,788
Options acquired									
Notional lendings	52,877	52,395	51,923	51,858	51,698	51,378	49,348	49,203	49,529
Notional borrowings	65,457	65,400	66,737	66,936	66,243	66,310	64,751	64,427	65,680
Other									
To be paid	0	0	0	0	0	0	0	0	0
To be received	0	0	0	0	0	0	0	0	0
Other forward transactions									
Securities									
Purchases	3,832	4,416	4,380	4,357	4,500	4,503	4,467	4,352	6,624
Sales	3,631	3,965	3,932	3,915	3,936	3,939	3,956	3,822	6,053
Options									
Options issued									
Values to be received	5,167	3,779	3,935	5,296	3,659	3,778	4,458	2,272	3,093
Values to be delivered	3,845	3,638	3,736	3,532	3,391	3,390	3,367	3,114	3,216
Options acquired									
Values to be received	5,508	5,260	5,451	5,565	5,461	5,434	5,421	5,301	5,653
Values to be delivered	8,666	7,050	7,421	9,724	7,588	8,017	9,065	6,586	7,695

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022								2023
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. ^P
Futures transactions									
Purchases	2,599	2,658	2,708	2,667	2,701	2,741	2,663	2,488	4,372
Sales	2,223	2,196	2,260	2,289	2,318	2,324	2,237	2,160	2,211
Other									
Values purchased	9	9	2	2	2	2	2	2	2
Values sold	100	100	93	93	131	131	131	131	131
Proceeds and expenses covered in advance									
Proceeds receivable	361	462	487	582	586	668	1,099	1,059	1,065
Expenses payable	78	70	72	83	81	78	66	57	57
Commitment appropriations used	81,533	83,483	84,116	85,328	88,311	81,675	79,228	77,274	75,923
Credit lines granted									
Credit lines obtained	11,326	11,748	11,605	11,737	11,824	11,413	11,310	11,261	11,733
Credit lines granted									
To credit institutions	3,454	3,464	3,626	3,591	3,323	3,068	3,089	3,282	3,311
To customers									
For disbursement appropriations	282,631	283,629	285,234	287,583	289,101	290,277	289,576	284,928	281,576
For commitment appropriations	38,285	38,593	38,588	39,964	39,691	39,255	39,400	40,480	40,136
Guarantees									
Assets encumbered by real securities	242,245	243,964	273,269	245,843	234,043	244,993	232,651	208,871	216,587
Guarantees obtained	3,266,590	3,183,670	3,252,823	3,203,965	3,144,309	3,169,449	3,195,719	3,111,599	3,227,819
Valuables and claims entrusted									
To the institution									
Without cover	21,479,760	21,350,750	21,753,726	21,738,318	21,552,268	21,582,044	21,667,499	21,248,381	21,542,979
On trustee basis	6,093	5,713	6,057	5,797	5,455	5,662	5,924	5,771	6,120
Other	30,360	30,521	30,893	30,701	29,928	29,464	28,915	29,038	28,567
By the institution									
On trustee basis	6,093	5,713	6,063	5,804	5,469	5,700	5,960	5,791	6,161
Other	19,996,751	19,870,915	20,280,755	20,284,927	20,123,611	20,144,590	20,242,933	19,856,302	20,102,882
Other rights and commitments	23,462	22,972	24,108	22,555	22,611	23,611	24,932	29,315	28,686

Source: NBB Calculations: NBB

N.B.: Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.4 CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS

(in € million)

	2022					2023
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
Assets						
Cash	1,588	1,524	1,399	1,493	1,434	1,481
Loans	1,032,638	1,052,748	1,066,378	1,048,332	996,043	1,047,945
Belgium	736,585	732,173	762,283	747,888	706,850	728,811
to monetary financial institutions	255,091	246,883	276,332	264,916	220,675	243,759
to institutional units other than monetary financial institutions	481,494	485,290	485,951	482,972	486,175	485,052
of which						
general government	34,185	35,558	34,368	34,074	35,025	36,296
other residents	447,309	449,732	451,583	448,898	451,150	448,756
Other member states of the Monetary Union	152,301	172,316	155,662	156,864	157,069	171,781
to monetary financial institutions	102,847	122,236	105,742	107,977	108,568	123,310
to institutional units other than monetary financial institutions	49,454	50,080	49,920	48,887	48,501	48,471
of which						
general government	40	36	36	35	41	37
other residents	49,414	50,044	49,884	48,852	48,460	48,434
Rest of the world	143,752	148,259	148,433	143,580	132,124	147,353
Securities other than shares	167,084	165,980	165,856	173,117	175,259	170,231
Belgium	75,264	71,664	72,030	74,659	75,063	74,244
Euro	75,220	71,620	71,986	74,616	75,022	74,204
of monetary financial institutions	833	762	931	940	940	901
of institutional units other than monetary financial institutions	74,387	70,858	71,055	73,676	74,082	73,303
of which						
general government	25,883	22,559	23,681	23,855	24,437	22,962
other residents	48,504	48,299	47,374	49,821	49,645	50,341
Foreign currencies	44	44	44	43	41	40
of monetary financial institutions	0	0	0	0	0	0
of institutional units other than monetary financial institutions	44	44	44	43	41	40
of which						
general government	41	42	41	40	39	38
other residents	3	2	3	3	2	2
Other member states of the Monetary Union	52,389	53,700	52,757	57,326	56,695	53,646
Euro	48,871	50,264	49,581	54,418	54,072	51,055
of monetary financial institutions	13,795	14,044	13,561	13,734	13,770	14,526
of institutional units other than monetary financial institutions	35,076	36,220	36,020	40,684	40,302	36,529
of which						
general government	28,068	29,032	28,773	33,276	32,984	29,374
other residents	7,008	7,188	7,247	7,408	7,318	7,155
Foreign currencies	3,518	3,436	3,176	2,908	2,623	2,591
of monetary financial institutions	2,143	2,046	2,050	1,964	1,720	1,710
of institutional units other than monetary financial institutions	1,375	1,390	1,126	944	903	881
of which						
general government	993	1,004	738	714	695	672
other residents	382	386	388	230	208	209
Rest of the world	39,431	40,616	41,069	41,132	43,501	42,341
Money market paper	85	75	89	88	153	153
Euro	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-
Shares and other equity	26,011	26,003	26,037	26,041	26,260	26,340
Fixed assets	5,981	5,904	5,925	5,902	5,912	5,917
Remaining assets	64,567	74,442	70,446	64,841	63,916	61,127
Total assets	1,297,957	1,326,673	1,336,129	1,319,815	1,268,978	1,313,195

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS (CONTINUED)

(in € million)

	2022					2023
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
Liabilities						
Deposits	1,075,889	1,094,336	1,102,966	1,086,409	1,032,729	1,077,871
Belgium	742,347	744,126	744,841	732,530	705,741	701,426
Euro	720,418	722,924	723,719	712,124	685,110	681,704
of monetary financial institutions	94,474	94,783	94,753	83,501	57,012	55,769
of institutional units other than monetary financial institutions	625,944	628,141	628,966	628,623	628,098	625,935
of which						
general government	21,744	22,806	23,692	24,879	22,673	22,520
other residents	604,200	605,335	605,274	603,744	605,425	603,415
Foreign currencies	21,929	21,202	21,122	20,406	20,631	19,722
of monetary financial institutions	1,186	1,162	1,214	988	1,088	873
of institutional units other than monetary financial institutions	20,743	20,040	19,908	19,418	19,543	18,849
of which						
general government	393	348	308	320	288	271
other residents	20,350	19,692	19,600	19,098	19,255	18,578
Other member states of the Monetary Union	128,831	127,108	131,651	132,053	110,433	146,069
Euro	94,846	89,141	94,686	96,383	79,124	113,603
of monetary financial institutions	75,289	69,520	74,194	76,965	59,729	94,053
of institutional units other than monetary financial institutions	19,557	19,621	20,492	19,418	19,395	19,550
of which						
general government	584	690	736	843	509	454
other residents	18,973	18,931	19,756	18,575	18,886	19,096
Foreign currencies	33,985	37,967	36,965	35,670	31,309	32,466
of monetary financial institutions	28,608	32,660	31,946	30,938	26,911	27,730
of institutional units other than monetary financial institutions	5,377	5,307	5,019	4,732	4,398	4,736
of which						
general government	94	118	140	120	208	168
other residents	5,283	5,189	4,879	4,612	4,190	4,568
Rest of the world	204,711	223,102	226,474	221,826	216,555	230,376
Debt securities issued	80,967	80,426	82,297	87,577	89,399	90,575
Euro	62,568	65,167	64,279	65,448	67,808	69,619
up to 1 year	15,091	20,293	18,010	18,762	20,186	22,072
over 1 and up to 2 years	876	275	252	256	291	247
over 2 years	46,601	44,599	46,017	46,430	47,331	47,300
Foreign currencies	18,399	15,259	18,018	22,129	21,591	20,956
up to 1 year	15,448	12,354	15,105	19,282	18,893	18,281
over 1 and up to 2 years	7	7	3	3	3	6
over 2 years	2,944	2,898	2,910	2,844	2,695	2,669
Capital and reserves	78,129	78,705	79,311	79,715	78,920	78,485
Remaining liabilities	62,973	73,210	71,554	66,113	67,933	66,263
Total liabilities	1,297,957	1,326,673	1,336,129	1,319,815	1,268,978	1,313,195

Source: NBB

13.4.2 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years				
Outstanding amounts ²													
2019	IV	197	5,344	5,348	1,055	3,664	167,863	4,510	2,404	6,574	196,959	50,749	247,708
2020	I	172	5,377	5,454	1,081	3,774	174,532	4,131	2,333	6,609	203,463	44,942	248,405
	II	152	5,337	5,512	1,119	3,872	176,301	4,232	2,277	6,899	205,701	45,056	250,757
	III	140	5,358	5,581	1,127	3,925	181,937	4,219	2,230	6,757	211,274	42,068	253,342
	IV	163	5,270	5,556	1,120	3,980	186,284	4,122	2,228	6,849	215,572	41,930	257,502
2021	I	163	5,283	5,619	1,086	4,074	189,652	4,037	2,237	6,978	219,129	41,290	260,419
	II	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
	III	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
	IV	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022	I	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	II	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	III	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	IV	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2022	January	103	5,000	5,814	1,071	4,703	202,615	4,402	2,028	6,821	232,557	40,347	272,904
	February	104	5,007	5,825	1,073	4,715	203,148	4,400	2,028	6,913	233,213	40,858	274,071
	March	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	April	104	5,054	5,917	1,076	4,794	205,729	4,707	2,077	6,924	236,382	40,760	277,142
	May	106	5,051	5,958	1,086	4,852	209,399	4,628	2,075	6,933	240,088	38,361	278,449
	June	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	July	112	5,065	6,066	1,096	4,928	212,276	4,855	2,123	6,939	243,460	38,256	281,716
	August	108	5,056	6,091	1,110	4,939	213,197	4,790	2,126	6,958	244,375	38,210	282,585
	September	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	October	131	5,064	6,151	1,110	4,954	215,961	4,577	2,194	7,033	247,175	37,834	285,009
	November	122	5,048	6,205	1,131	4,961	216,754	4,637	2,275	7,062	248,195	37,865	286,060
	December	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	January	124	5,026	6,256	1,176	4,963	217,151	4,560	2,128	7,074	248,458	38,731	287,189

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Transactions												
2019 IV	-6	-8	20	-38	70	5,776	-233	-15	0	5,566	6	5,572
2020 I	-45	36	108	24	109	6,706	-378	-70	49	6,539	-5,804	735
II	-34	-52	5	35	97	1,475	108	-95	112	1,651	115	1,766
III	-29	24	71	6	50	5,641	-11	-47	-116	5,589	-2,988	2,601
IV	4	-85	-24	-5	52	4,353	-84	-3	96	4,304	-138	4,166
2021 I	-5	15	63	-33	97	3,331	-130	10	128	3,476	-640	2,836
II	-78	6	64	0	123	4,769	430	33	72	5,419	-898	4,521
III	-35	-65	40	-32	-20	3,252	75	-48	-7	3,160	474	3,634
IV	45	-132	-67	89	159	3,345	-86	80	60	3,493	-318	3,175
2022 I	-62	-15	60	-52	62	3,497	9	-13	133	3,619	328	3,947
II	-9	70	182	15	132	6,571	349	69	32	7,411	-2,576	4,835
III	-6	-24	64	11	34	3,377	-95	109	54	3,524	-90	3,434
IV	-7	-14	103	45	20	3,400	-10	-80	96	3,553	-373	3,180
2022 January	-52	-37	-3	-63	9	1,551	52	-37	19	1,439	-145	1,294
February	-5	9	11	3	10	516	0	0	93	637	511	1,148
March	-5	13	52	8	43	1,430	-43	24	21	1,543	-38	1,505
April	-6	38	42	-2	35	1,148	351	25	30	1,661	-60	1,601
May	-2	-3	41	11	57	3,668	-77	-2	12	3,705	-2,399	1,306
June	-1	35	99	6	40	1,755	75	46	-10	2,045	-117	1,928
July	-1	-20	9	1	35	1,111	151	2	19	1,307	12	1,319
August	-8	-9	25	16	10	920	-65	4	20	913	-46	867
September	3	5	30	-6	-11	1,346	-181	103	15	1,304	-56	1,248
October	11	7	23	8	22	1,433	-27	-34	73	1,516	-320	1,196
November	-14	-14	55	17	6	790	62	82	29	1,013	31	1,044
December	-4	-7	25	20	-8	1,177	-45	-128	-6	1,024	-84	940
2023 January	-2	-13	15	23	9	-778	-24	-19	-6	-795	950	155

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Up to December 2002: inclusive lending for house purchase up to one year.² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(in € million)

	Outstanding amounts ^{1 2}						Transactions					
	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019 IV	36,476	17,378	72,011	125,865	20,458	146,323	-512	259	1,402	1,149	-437	712
2020 I	39,497	18,369	73,343	131,209	20,209	151,418	2,905	1,010	1,313	5,228	-249	4,979
II	38,564	18,448	75,362	132,374	19,919	152,293	-859	-52	907	-4	-290	-294
III	35,858	18,347	72,061	126,266	24,146	150,412	-2,627	-116	-3,248	-5,991	4,227	-1,764
IV	34,444	18,737	73,268	126,449	23,757	150,206	-1,397	346	1,211	160	-389	-229
2021 I	35,045	20,035	74,105	129,185	23,280	152,465	481	1,251	570	2,302	-477	1,825
II	35,437	19,765	74,723	129,925	23,054	152,979	443	-247	764	960	-226	734
III	34,881	19,731	78,860	133,472	23,225	156,697	-864	-19	2,334	1,451	-245	1,206
IV	34,901	20,233	81,166	136,300	23,192	159,492	-135	321	2,267	2,453	-467	1,986
2022 I	36,880	20,748	83,422	141,050	21,980	163,030	1,853	541	2,172	4,566	-1,213	3,353
II	39,245	19,683	86,074	145,002	21,183	166,185	2,242	-1,104	2,583	3,721	-797	2,924
III	39,875	19,885	87,076	146,836	20,579	167,415	516	164	920	1,600	-604	996
IV	39,456	19,493	87,815	146,764	22,547	169,311	-200	-502	787	85	1,996	2,081
2022 January	35,703	20,294	81,895	137,892	22,600	160,492	710	84	599	1,393	-592	801
February	36,340	20,304	82,432	139,076	22,335	161,411	608	12	594	1,214	-265	949
March	36,880	20,748	83,422	141,050	21,980	163,030	535	445	979	1,959	-356	1,603
April	38,735	19,729	84,086	142,550	21,740	164,290	1,752	-1,059	652	1,345	-240	1,105
May	39,980	20,052	84,980	145,012	21,487	166,499	1,294	337	896	2,527	-253	2,274
June	39,245	19,683	86,074	145,002	21,183	166,185	-804	-382	1,035	-151	-304	-455
July	40,026	19,984	86,512	146,522	20,960	167,482	740	286	369	1,395	-223	1,172
August	40,043	19,855	86,704	146,602	20,768	167,370	-18	-139	176	19	-192	-173
September	39,875	19,885	87,076	146,836	20,579	167,415	-206	17	375	186	-189	-3
October	40,037	20,048	88,525	148,610	19,709	168,319	198	11	1,455	1,664	-872	792
November	39,718	19,492	86,774	145,984	22,640	168,624	-208	-532	-1,726	-2,466	2,931	465
December	39,456	19,493	87,815	146,764	22,547	169,311	-190	19	1,058	887	-63	824
2023 January	39,826	19,353	87,616	146,795	22,510	169,305	412	-84	27	355	-37	318

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(in € million)

	Outstanding amounts ^{1 2}						Transactions					
	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019 IV	23,462	10,537	19,243	53,242	1,339	54,581	663	-208	-629	-174	68	-106
2020 I	15,608	11,803	19,556	46,967	1,448	48,415	-7,776	1,249	226	-6,301	109	-6,192
II	15,831	11,137	17,637	44,605	1,603	46,208	236	-523	-131	-418	155	-263
III	14,375	10,600	17,479	42,454	1,779	44,233	-1,450	-475	-218	-2,143	176	-1,967
IV	14,282	9,989	17,598	41,869	1,813	43,682	-21	-520	143	-398	34	-364
2021 I	14,013	9,810	17,911	41,734	1,848	43,582	-132	-100	559	327	35	362
II	15,031	9,657	18,259	42,947	1,792	44,739	1,007	-156	350	1,201	-56	1,145
III	14,844	9,388	17,230	41,462	1,366	42,828	52	371	-267	156	-80	76
IV	15,334	9,153	16,898	41,385	860	42,245	691	-162	-267	262	-74	188
2022 I	16,266	9,394	19,467	45,127	824	45,951	980	234	-26	1,188	-35	1,153
II	18,060	9,923	19,539	47,522	789	48,311	1,740	499	-50	2,189	-35	2,154
III	19,308	10,716	19,635	49,659	680	50,339	1,190	759	73	2,022	-109	1,913
IV	18,693	10,551	19,366	48,610	727	49,337	-528	46	-177	-659	48	-611
2022 January	14,568	9,262	19,482	43,312	842	44,154	-717	102	-54	-669	-18	-687
February	15,342	9,335	19,374	44,051	840	44,891	776	75	-61	790	-2	788
March	16,266	9,394	19,467	45,127	824	45,951	921	57	89	1,067	-15	1,052
April	16,338	9,531	19,443	45,312	814	46,126	29	112	-135	6	-10	-4
May	16,387	9,614	19,483	45,484	807	46,291	64	92	58	214	-7	207
June	18,060	9,923	19,539	47,522	789	48,311	1,647	295	27	1,969	-18	1,951
July	18,352	10,448	19,505	48,305	801	49,106	271	513	-7	777	12	789
August	18,022	10,522	19,530	48,074	731	48,805	-345	65	9	-271	-70	-341
September	19,308	10,716	19,635	49,659	680	50,339	1,264	181	71	1,516	-51	1,465
October	18,361	10,553	19,495	48,409	651	49,060	-928	7	-123	-1,044	-29	-1,073
November	17,972	10,495	19,504	47,971	726	48,697	-348	-33	55	-326	75	-251
December	18,693	10,551	19,366	48,610	727	49,337	748	72	-109	711	2	713
2023 January	17,511	10,554	19,467	47,532	769	48,301	-1,180	-38	-107	-1,325	42	-1,283

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(in € million)

		Belgium						Rest of the world					
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Outstanding amounts ³													
2019	IV	5,308	1	5,309	34,640	825	35,465	46,292	49	46,341	44,846	193	45,039
2020	I	5,559	1	5,560	35,711	775	36,486	49,878	49	49,927	46,262	177	46,439
	II	6,095	2	6,097	37,915	772	38,687	49,396	49	49,445	42,681	171	42,852
	III	5,230	2	5,232	38,991	871	39,862	46,479	40	46,519	41,668	163	41,831
	IV	4,961	1	4,962	33,486	861	34,347	47,347	43	47,390	39,416	137	39,553
2021	I	5,531	1	5,532	33,149	816	33,965	49,488	42	49,530	39,216	141	39,357
	II	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726	37,834	136	37,970
	III	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108	38,761	137	38,898
	IV	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793	38,057	138	38,195
2022	I	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357	40,147	124	40,271
	II	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139	40,943	125	41,068
	III	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123	42,068	132	42,200
	IV	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538	38,576	117	38,693
2022	Jan.	7,555	0	7,555	34,239	768	35,007	46,255	41	46,296			
	Feb.	7,975	0	7,975	34,310	728	35,038	46,118	41	46,159			
	March	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357			
	April	8,155	0	8,155	34,904	726	35,630	47,756	46	47,802			
	May	9,237	0	9,237	34,432	726	35,158	48,418	36	48,454			
	June	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139			
	July	8,803	0	8,803	36,046	725	36,771	48,560	42	48,602			
	Aug.	8,257	0	8,257	34,185	725	34,910	49,454	43	49,497			
	Sep.	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123			
	Oct.	7,392	0	7,392	34,368	721	35,089	49,920	43	49,963			
	Nov.	6,748	1	6,749	34,073	721	34,794	48,887	40	48,927			
	Dec.	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538			
2023	Jan.	5,970	0	5,970	36,296	687	36,983	48,471	38	48,509			

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS (CONTINUED)

(in € million)

	Belgium						Rest of the world					
	Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Transactions												
2019 IV	-252	0	-252	-976	-14	-990	931	3	934	-1,960	42	-1,918
2020 I	251	0	251	1,074	-50	1,024	3,558	-1	3,557	1,113	-17	1,096
II	536	1	537	2,260	-3	2,257	-287	-1	-288	-2,998	-6	-3,004
III	-864	0	-864	1,123	99	1,222	-2,710	-9	-2,719	-391	-8	-399
IV	-269	-1	-270	-5,520	-10	-5,530	1,058	3	1,061	-1,507	-26	-1,533
2021 I	550	0	550	-323	-45	-368	1,852	-1	1,851	-1,316	4	-1,312
II	874	0	874	-65	-3	-68	-1,718	0	-1,718	-1,118	-5	-1,123
III	-966	0	-966	-245	-6	-251	-741	-2	-743	420	1	421
IV	-298	0	-298	205	-12	193	-1,473	-1	-1,474	-1,270	1	-1,269
2022 I	-38	0	-38	1,321	-54	1,267	487	0	487	1,846	-14	1,832
II	1,135	0	1,135	948	-3	945	2,544	-3	2,541	-198	1	-197
III	-1,129	0	-1,129	62	-3	59	750	7	757	203	7	210
IV	-1,009	1	-1,008	-534	-20	-554	-1,212	-5	-1,217	-1,856	-15	-1,871
2022 Jan.	-53	0	-53	1,054	-14	1,040	373	2	375			
Feb.	420	0	420	28	-40	-12	-100	0	-100			
March	-405	0	-405	239	0	239	214	-2	212			
April	585	0	585	355	-2	353	1,178	7	1,185			
May	1,082	0	1,082	-472	0	-472	797	-10	787			
June	-532	0	-532	1,065	-1	1,064	569	0	569			
July	98	0	98	549	0	549	-716	6	-710			
Aug.	-546	0	-546	-1,861	0	-1,861	881	1	882			
Sep.	-681	0	-681	1,374	-3	1,371	585	0	585			
Oct.	-184	0	-184	-1,191	-1	-1,192	-116	0	-116			
Nov.	-644	1	-643	-295	0	-295	-852	-3	-855			
Dec.	-181	0	-181	952	-19	933	-244	-2	-246			
2023 Jan.	-597	-1	-598	1,271	-15	1,256	-66	0	-66			

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

³ Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS

13.4.3.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(in € million)

	Outstanding amounts					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ¹	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 IV	100,301	7,336	282,464	0	390,101	3,366	-405	3,379	0	6,340
2020 I	102,446	6,904	283,510	0	392,860	2,062	-457	1,045	0	2,650
II	109,358	6,328	291,172	0	406,858	7,048	-557	7,665	0	14,156
III	108,320	6,105	291,628	0	406,053	-835	-190	457	0	-568
IV	112,028	5,598	294,946	0	412,572	3,941	-381	3,322	0	6,882
2021 I	113,661	5,264	298,508	0	417,433	1,318	-354	3,430	0	4,394
II	118,067	4,944	301,909	0	424,920	4,447	-315	3,422	0	7,554
III	119,277	4,674	298,039	0	421,990	1,094	-213	-1,846	0	-965
IV	123,387	4,530	300,307	0	428,224	3,837	-153	2,445	0	6,129
2022 I	124,853	4,251	300,488	0	429,592	1,214	-210	341	0	1,345
II	133,074	4,194	300,305	0	437,573	7,979	-87	-177	0	7,715
III	131,588	5,420	298,941	0	435,949	-1,774	1,161	-1,375	0	-1,988
IV	125,222	11,082	299,596	0	435,900	-5,939	5,748	665	0	474
2022 January	122,500	4,319	300,822	0	427,641	-1,129	-142	675	0	-596
February	124,355	4,240	301,110	0	429,705	1,876	-78	289	0	2,087
March	124,853	4,251	300,488	0	429,592	467	10	-623	0	-146
April	128,903	4,193	296,804	0	429,900	3,863	-81	-3,676	0	106
May	131,717	4,117	299,175	0	435,009	2,902	-68	2,373	0	5,207
June	133,074	4,194	300,305	0	437,573	1,214	62	1,126	0	2,402
July	133,016	4,245	300,085	0	437,346	-170	38	-223	0	-355
August	132,128	4,403	299,356	0	435,887	-959	148	-731	0	-1,542
September	131,588	5,420	298,941	0	435,949	-645	975	-421	0	-91
October	129,278	7,168	298,613	0	435,059	-2,237	1,762	-326	0	-801
November	126,417	9,149	297,769	0	433,335	-2,634	2,023	-839	0	-1,450
December	125,222	11,082	299,596	0	435,900	-1,068	1,963	1,830	0	2,725
2023 January	120,724	13,395	300,032	0	434,151	-4,437	2,327	438	0	-1,672

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Including special deposits, regulated savings deposits and deposits linked to mortgage loans.² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(in € miljoen)

	Outstanding amounts ¹					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 IV	75,376	3,326	29,251	0	107,953	1,095	-140	-927	0	28
2020 I	82,446	4,634	29,261	0	116,341	6,913	1,287	14	0	8,214
II	86,079	4,438	29,597	0	120,114	3,724	-240	336	0	3,820
III	87,332	3,791	29,807	0	120,930	1,365	-592	192	0	965
IV	90,459	3,228	28,177	0	121,864	3,317	-523	-1,562	0	1,232
2021 I	90,487	3,047	29,266	0	122,800	-410	-36	1,121	0	675
II	93,274	2,648	28,985	0	124,907	2,798	-392	-237	0	2,169
III	103,106	2,684	23,686	0	129,476	1,068	-85	-641	0	342
IV	108,193	2,991	22,867	0	134,051	4,776	269	-860	0	4,185
2022 I	109,076	2,969	20,763	0	132,808	-1,359	-48	63	0	-1,344
II	113,689	3,468	20,034	0	137,191	2,843	398	-798	0	2,443
III	112,458	6,797	19,585	0	138,840	-1,137	3,242	-466	0	1,639
IV	109,369	12,468	17,843	0	139,680	-2,787	5,842	-1,738	0	1,317
2022 January	106,821	2,929	20,521	0	130,271	-3,594	-81	-179	0	-3,854
February	107,939	3,147	20,159	0	131,245	1,130	220	-362	0	988
March	109,076	2,969	20,763	0	132,808	1,105	-187	604	0	1,522
April	110,275	3,483	20,439	0	134,197	619	441	-392	0	668
May	111,775	3,314	20,394	0	135,483	1,585	-139	-45	0	1,401
June	113,689	3,468	20,034	0	137,191	639	96	-361	0	374
July	112,443	3,789	19,582	0	135,814	-815	283	-453	0	-985
August	114,519	4,886	19,945	0	139,350	1,967	1,068	345	0	3,380
September	112,458	6,797	19,585	0	138,840	-2,289	1,891	-358	0	-756
October	111,880	8,934	19,064	0	139,878	-520	2,168	-520	0	1,128
November	111,755	10,426	18,914	0	141,095	8	1,576	-148	0	1,436
December	109,369	12,468	17,843	0	139,680	-2,275	2,098	-1,070	0	-1,247
2023 January	104,778	15,593	18,185	0	138,556	-4,515	3,152	343	0	-1,020

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(in € million)

	Outstanding amounts ¹					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 IV	16,782	10,732	4,646	0	32,160	67	-1,286	343	0	-876
2020 I	18,405	11,492	4,193	0	34,090	1,706	750	-457	0	1,999
II	17,653	12,260	3,507	0	33,420	-745	856	-686	0	-575
III	17,320	12,203	3,364	0	32,887	-318	-82	-170	0	-570
IV	17,422	12,418	3,360	0	33,200	186	233	-72	0	347
2021 I	17,941	13,251	3,380	0	34,572	637	637	71	0	1,345
II	18,322	13,617	3,107	0	35,046	406	378	-271	0	513
III	17,407	15,095	2,481	0	34,983	350	1,501	-95	0	1,756
IV	17,504	15,260	2,231	0	34,995	172	139	-166	0	145
2022 I	21,338	14,802	1,903	0	38,043	3,700	-469	-242	0	2,989
II	17,982	16,157	1,700	0	35,839	-1,979	1,324	-149	0	-804
III	17,780	19,134	1,662	0	38,576	-844	2,913	-21	0	2,048
IV	16,021	20,639	1,452	0	38,112	-1,618	1,616	-209	0	-211
2022 January	17,772	15,974	1,950	0	35,696	144	698	-195	0	647
February	18,894	15,750	1,954	0	36,598	1,125	-216	4	0	913
March	21,338	14,802	1,903	0	38,043	2,431	-951	-51	0	1,429
April	19,515	15,055	1,821	0	36,391	-1,571	220	-28	0	-1,379
May	19,207	14,689	1,723	0	35,619	-294	-354	-98	0	-746
June	17,982	16,157	1,700	0	35,839	-114	1,458	-23	0	1,321
July	17,922	16,992	1,951	0	36,865	-697	808	251	0	362
August	19,222	17,705	1,669	0	38,596	1,328	699	-265	0	1,762
September	17,780	19,134	1,662	0	38,576	-1,475	1,406	-7	0	-76
October	16,634	19,835	1,629	0	38,098	-1,121	719	-33	0	-435
November	15,873	19,988	1,596	0	37,457	-692	207	-32	0	-517
December	16,021	20,639	1,452	0	38,112	195	690	-144	0	741
2023 January	14,887	22,489	1,457	0	38,833	-1,131	1,875	5	0	749

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans

13.4.3.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(in € million)

	Outstanding amounts				Transactions			
	Belgium		Rest of the world		Belgium		Rest of the world	
	Insurance corporations and pension funds	General government ¹	Euro area countries	Non-euro area countries ²	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries ²
2019 IV	9,728	19,707	28,287	25,307	-428	-1,056	-5,483	-3,487
2020 I	10,482	19,213	28,649	24,042	725	-364	296	-2,390
II	9,466	20,993	31,124	21,824	-1,011	1,877	2,573	-2,124
III	9,932	20,597	29,219	21,673	466	-220	-1,728	210
IV	9,516	22,037	30,492	18,277	-409	1,422	1,334	-3,024
2021 I	8,731	22,334	27,082	22,141	-803	475	-3,603	3,385
II	8,069	21,071	28,114	22,672	-679	-1,270	1,106	669
III	12,152	23,302	26,607	24,682	1,628	2,295	-1,571	1,318
IV	11,130	22,018	27,299	25,589	-1,026	-1,274	587	544
2022 I	11,315	22,855	25,985	30,315	106	844	-1,316	4,512
II	10,343	21,445	25,571	35,669	-992	-1,414	-628	4,323
III	11,660	23,154	24,928	39,053	1,448	1,783	-879	2,356
IV	10,987	22,961	23,793	35,443	-643	-128	-568	-2,160
2022 January	10,992	22,645	26,655		-217	634	-706	
February	10,827	22,362	26,095		-164	-283	-544	
March	11,315	22,855	25,985		487	493	-66	
April	11,203	23,842	25,865		-129	984	-301	
May	11,308	22,089	24,714		111	-1,752	-1,077	
June	10,343	21,445	25,571		-974	-646	750	
July	10,818	21,522	24,606		478	153	-1,055	
August	10,720	22,137	24,934		-103	614	270	
September	11,660	23,154	24,928		1,073	1,016	-94	
October	11,835	24,000	25,511		180	847	647	
November	10,957	25,199	24,150		-863	1,201	-1,191	
December	10,987	22,961	23,793		40	-2,176	-24	
2023 January	10,451	22,791	24,286		-531	-170	512	

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

15. Financial assets held by non-financial
companies and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, in € billion)

	Currency in circulation	Overnight deposits	M1	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	M2	Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years	M3	M3 excluding currency in circulation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2013	921	4,505	5,426	1,685	2,136	9,247	111	405	88	9,850	8,928
2014	981	4,987	5,968	1,589	2,139	9,695	109	421	103	10,328	9,348
2015	1,049	5,583	6,632	1,446	2,151	10,228	67	477	66	10,838	9,789
2016	1,088	6,107	7,194	1,329	2,213	10,736	63	511	82	11,393	10,305
2017	1,123	6,663	7,786	1,196	2,252	11,234	68	501	69	11,872	10,748
2018	1,175	7,126	8,302	1,124	2,289	11,715	68	514	69	12,365	11,190
2019	1,232	7,744	8,975	1,066	2,353	12,394	71	520	8	12,994	11,762
2020	1,371	8,908	10,279	1,028	2,437	13,744	91	626	12	14,474	13,103
2021	1,477	9,823	11,300	919	2,494	14,712	106	648	31	15,496	14,019
2022	1,545	9,857	11,403	1,378	2,555	15,336	111	651	56	16,153	14,608
2020 IV	1,371	8,908	10,279	1,028	2,437	13,744	91	626	12	14,474	13,103
2021 I	1,391	9,095	10,486	994	2,477	13,958	109	609	16	14,692	13,301
II	1,423	9,380	10,803	921	2,498	14,222	113	600	27	14,962	13,539
III	1,445	9,588	11,033	914	2,495	14,441	118	597	32	15,188	13,744
IV	1,477	9,823	11,300	919	2,494	14,712	106	648	31	15,496	14,019
2022 I	1,510	9,908	11,418	941	2,522	14,881	123	584	37	15,625	14,115
II	1,535	10,077	11,612	954	2,539	15,105	115	593	62	15,875	14,340
III	1,538	10,141	11,678	1,185	2,554	15,416	117	589	55	16,177	14,639
IV	1,545	9,857	11,403	1,378	2,555	15,336	111	651	56	16,153	14,608
2022 January	1,478	9,772	11,250	940	2,509	14,699	123	625	40	15,487	14,009
February	1,487	9,841	11,328	925	2,517	14,771	132	587	39	15,529	14,042
March	1,510	9,908	11,418	941	2,522	14,881	123	584	37	15,625	14,115
April	1,521	9,974	11,495	945	2,524	14,964	125	604	55	15,748	14,228
May	1,529	10,027	11,555	927	2,536	15,019	131	594	50	15,793	14,264
June	1,535	10,077	11,612	954	2,539	15,105	115	593	62	15,875	14,340
July	1,544	10,150	11,694	1,005	2,544	15,242	133	591	32	15,997	14,453
August	1,539	10,175	11,714	1,048	2,554	15,316	126	598	36	16,076	14,537
September	1,538	10,141	11,678	1,185	2,554	15,416	117	589	55	16,177	14,639
October	1,537	9,979	11,516	1,268	2,549	15,333	124	626	28	16,111	14,574
November	1,534	9,939	11,473	1,322	2,541	15,335	134	648	47	16,164	14,630
December	1,545	9,857	11,403	1,378	2,555	15,336	111	651	56	16,153	14,608
2023 January ^P	1,533	9,694	11,227	1,459	2,556	15,242	129	660	48	16,078	14,545

Source: ECB

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government. From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs).

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, in € billion)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components			Total	M3 (excluding the currency in circulation)
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2013	131.8	26.8	270.7	5.5	0.6	-1.6	4.5	433.9
2014	150.4	25.4	281.7	1.8	0.8	4.7	7.3	464.7
2015	166.8	22.3	293.0	0.7	12.1	15.3	28.1	510.2
2016	187.8	11.7	299.3	0.0	1.9	25.0	26.9	525.7
2017	200.5	12.2	301.6	0.0	2.5	26.5	29.0	543.3
2018	215.3	13.3	311.5	0.0	11.2	16.1	27.3	567.4
2019	229.1	11.0	327.6	0.3	2.2	18.5	21.0	588.6
2020	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2020 IV	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021 I	264.4	9.2	341.2	1.3	1.3	23.4	26.0	640.9
II	272.7	10.9	343.7	1.7	0.9	26.2	28.8	656.1
III	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
IV	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 I	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
II	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
III	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
IV	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2022 January	295.0	11.1	332.3	3.3	2.5	23.6	29.4	667.9
February	298.8	10.3	332.2	3.3	5.1	20.6	29.0	670.3
March	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
April	308.7	11.7	327.7	2.5	9.6	24.4	36.5	684.7
May	312.3	10.3	329.5	2.8	9.6	23.5	35.9	687.9
June	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
July	311.1	14.0	329.8	2.2	10.3	25.3	37.8	692.7
August	313.7	15.4	328.8	2.2	9.4	24.0	35.6	693.6
September	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
October	306.3	25.1	326.7	2.4	7.9	25.6	35.9	693.9
November	302.2	28.6	325.5	2.4	7.5	31.2	41.1	697.3
December	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 January ^p	282.1	41.2	326.4	2.3	7.1	32.3	41.7	691.5

Source: NBB Calculations: NBB

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs). Hence, reclassifications that have an impact on the list of Central counterparties (CCPs), might cause breaks in the time series.

16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(in € thousand)

	Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one ¹	
		Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022 January	7,157,407	388,956	1,304,122	70,027	1,017,034	6,728	5,137,932	272,013
February	7,146,872	384,303	1,289,342	75,330	1,278,790	6,206	5,129,249	268,996
March	7,140,767	381,831	1,285,196	81,838	1,338,484	7,182	5,127,714	267,497
April	7,141,664	380,627	1,280,285	71,225	1,097,884	6,865	5,127,581	266,701
May	7,081,282	377,065	1,269,027	71,763	1,073,112	6,458	5,109,197	264,255
June	7,064,612	373,760	1,258,152	76,754	1,179,096	6,727	5,105,525	262,117
July	7,067,450	372,444	1,253,092	77,547	1,132,186	6,352	5,106,512	261,235
August	7,054,311	371,762	1,256,070	72,277	1,000,179	7,206	5,097,366	261,137
September	7,053,759	371,579	1,259,993	80,609	1,177,210	7,356	5,096,786	261,337
October	7,053,676	371,669	1,263,784	79,295	1,278,925	7,912	5	261,386
November	7,039,473	371,367	1,268,288	69,896	1,202,742	8,867	5,087,577	261,175
December	7,028,039	368,103	1,260,453	70,387	1,033,497	9,059	5,083,410	258,603
2023 January	7,015,904	367,513	1,268,850	76,927	1,119,724	7,786	5,080,398	258,084

Sources: NBB, Central Consumer Credit Office

¹ The total number of borrowers is not equal to the sum of the number of borrowers per type of credit. A borrower who has contracted several different types of loan is counted in each of the categories but only once in the total number.

16.2.3.2 MORTGAGE CREDITS

(in € thousand)

		Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one	
			Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	January	3,298,330	23,454	921,093	29,714	4,698,692	685	3,064,834	30,102
	February	3,300,903	23,544	949,337	31,879	4,879,367	624	3,063,783	30,235
	March	3,305,984	22,987	927,860	37,880	5,883,736	671	3,064,706	29,503
	April	3,308,246	22,514	896,736	32,175	5,070,820	686	3,064,508	28,941
	May	3,314,386	22,158	891,458	29,890	4,719,289	678	3,067,029	28,446
	June	3,320,583	21,863	887,108	30,076	4,891,209	620	3,070,750	28,015
	July	3,322,874	21,741	880,853	25,412	4,254,544	595	3,072,378	27,824
	August	3,323,620	21,726	877,782	21,802	3,558,880	666	3,072,011	27,782
	September	3,324,355	21,834	864,593	22,550	3,812,963	850	3,072,317	27,948
	October	3,326,020	21,953	864,655	22,960	3,743,282	868	3,072,316	28,047
	November	3,327,193	21,973	867,833	20,208	3,227,002	879	3,073,923	28,098
	December	3,327,705	21,810	867,892	21,249	3,508,177	818	3,074,115	27,799
2023	January	3,327,102	21,602	862,675	16,502	2,673,586	785	3,072,945	27,512

Sources: NBB, Central Consumer Credit Office

16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	170.3	34.9	66.6	15.9	287.7	14.8	33.0	23,972	5,062	2,812	2,601	34,447	1,414	4,152
2014	180.3	37.8	75.3	15.2	308.6	17.3	79.0	26,087	5,549	3,199	2,481	37,316	1,335	9,315
2015	180.4	34.1	82.0	14.8	311.3	23.0	98.5	26,902	5,225	3,418	2,444	37,989	1,700	12,409
2016	189.9	45.0	85.0	17.2	337.1	24.8	81.0	29,257	7,273	3,621	2,818	42,969	1,836	10,202
2017	188.7	41.0	61.9	16.8	308.4	17.6	36.2	30,128	6,947	3,235	3,021	43,331	1,600	4,564
2018	196.8	41.8	62.6	17.1	318.3	20.8	37.8	32,518	7,299	3,528	3,206	46,551	1,733	4,819
2019	218.0	49.5	80.7	18.8	367.0	25.1	49.9	37,436	9,029	4,461	3,589	54,515	1,880	6,327
2020	194.1	42.0	69.1	21.0	326.2	22.3	56.3	36,799	8,865	4,484	4,274	54,422	1,830	7,407
2021	214.0	53.7	77.3	24.1	369.1	24.8	53.7	42,669	11,866	5,787	5,128	65,450	2,171	7,321
2022	180.9	40.9	56.4	14.8	293.0	16.9	21.1	36,400	9,067	3,982	3,479	52,928	1,723	2,910
2020 IV	53.8	12.1	18.8	6.7	91.4	6.2	15.4	10,506	2,640	1,361	1,368	15,875	520	2,078
2021 I	57.6	15.5	24.8	7.3	105.2	7.3	18.3	11,432	3,503	1,889	1,505	18,329	623	2,583
II	57.9	14.8	21.3	6.7	100.7	6.6	14.0	11,546	3,277	1,596	1,449	17,868	560	1,876
III	47.3	11.0	15.0	5.1	78.4	5.2	10.5	9,370	2,360	1,099	1,069	13,898	460	1,399
IV	51.2	12.4	16.2	5.0	84.8	5.7	10.9	10,321	2,726	1,203	1,105	15,355	528	1,463
2022 I	49.9	13.8	18.8	4.5	87.0	5.9	10.2	10,068	3,170	1,334	1,068	15,640	561	1,418
II	51.4	12.1	15.6	3.9	83.0	4.7	5.6	10,457	2,653	1,105	936	15,151	494	783
III	40.7	7.7	11.1	3.3	62.8	3.3	2.8	8,158	1,686	786	758	11,388	353	370
IV	38.9	7.3	10.9	3.1	60.2	3.0	2.5	7,717	1,558	757	717	10,749	315	339
2022 January	14.9	3.8	5.1	1.4	25.2	1.7	3.0	3,009	865	366	323	4,563	150	412
February	16.8	4.8	6.6	1.5	29.7	1.9	3.7	3,404	1,128	476	363	5,371	191	505
March	18.2	5.2	7.1	1.6	32.1	2.3	3.5	3,655	1,177	492	382	5,706	220	501
April	15.7	4.2	5.5	1.2	26.6	1.6	2.2	3,253	947	371	294	4,865	158	310
May	17.8	4.1	5.1	1.3	28.3	1.5	1.9	3,574	872	355	315	5,116	162	263
June	17.9	3.8	5.0	1.4	28.1	1.6	1.5	3,630	834	379	327	5,170	174	210
July	13.2	2.6	3.6	0.9	20.3	1.1	0.9	2,631	538	253	215	3,637	123	121
August	13.3	2.4	3.4	1.2	20.3	1.0	0.9	2,705	549	249	270	3,773	104	124
September	14.2	2.7	4.1	1.2	22.2	1.2	1.0	2,822	599	284	273	3,978	126	125
October	14.2	2.7	4.1	1.1	22.1	1.1	0.9	2,802	565	290	254	3,911	119	118
November	12.6	2.2	3.3	1.0	19.1	0.9	0.7	2,496	462	229	240	3,427	99	99
December	12.1	2.4	3.5	1.0	19.0	1.0	0.9	2,419	531	238	223	3,411	97	122
2023 January	10.7	1.9	3.0	0.8	16.4	0.8	0.8	2,177	428	216	195	3,016	83	109

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	108.4	25.0	53.9	10.7	198.0	9.9	23.5	14,493	3,402	2,167	1,695	21,757	778	2,542
2014	120.5	28.5	58.0	10.8	217.8	12.0	34.8	16,708	3,982	2,433	1,783	24,906	797	3,738
2015	115.6	24.0	70.4	9.5	219.5	17.0	83.4	16,625	3,538	2,968	1,573	24,704	1,040	10,168
2016	127.7	32.0	68.4	9.9	238.0	19.8	55.6	19,070	4,900	2,913	1,722	28,605	1,181	6,771
2017	126.9	32.3	53.5	9.7	222.4	15.7	27.8	19,476	5,280	2,603	1,713	29,072	1,113	3,384
2018	134.0	33.4	51.1	10.1	228.6	17.1	22.5	21,216	5,652	2,650	1,875	31,393	1,204	2,688
2019	158.0	42.1	67.8	11.2	279.1	19.4	31.7	25,686	7,317	3,504	2,258	38,765	1,301	3,742
2020	115.5	27.2	54.2	9.9	206.8	16.5	34.7	20,354	5,251	3,049	2,021	30,675	1,116	4,325
2021	131.4	36.7	61.0	11.6	240.7	18.3	38.4	24,096	7,559	4,122	2,442	38,219	1,368	4,812
2022	125.4	30.8	47.1	8.5	211.8	12.9	18.8	24,193	6,600	3,218	2,055	36,066	1,099	2,420
2020 IV	39.0	8.6	15.1	3.7	66.4	4.9	10.9	7,071	1,725	900	755	10,451	361	1,343
2021 I	31.3	7.9	16.0	2.8	58.0	5.0	10.4	5,659	1,593	1,019	576	8,847	332	1,286
II	34.3	9.9	18.2	3.1	65.5	5.0	11.3	6,250	2,048	1,187	646	10,131	367	1,420
III	34.6	9.4	14.3	3.3	61.6	4.1	9.0	6,506	1,963	1,021	694	10,184	320	1,136
IV	31.2	9.5	12.5	2.4	55.6	4.2	7.7	5,681	1,955	895	526	9,057	349	970
2022 I	33.5	7.4	13.1	2.3	56.3	3.9	6.7	6,517	1,535	879	580	9,511	293	852
II	31.5	9.4	13.9	2.2	57.0	3.8	6.4	6,106	2,081	955	534	9,676	329	849
III	30.5	7.9	10.2	1.9	50.5	2.9	3.3	5,874	1,685	716	466	8,741	258	428
IV	29.9	6.1	9.9	2.1	48.0	2.3	2.4	5,696	1,299	668	475	8,138	219	291
2022 January	12.4	2.0	3.8	0.8	19.0	1.1	2.0	2,452	404	255	213	3,324	77	251
February	10.0	2.4	4.2	0.7	17.3	1.3	2.3	1,931	497	282	161	2,871	100	289
March	11.1	3.0	5.1	0.8	20.0	1.5	2.4	2,134	634	342	206	3,316	116	312
April	9.5	3.0	4.6	0.7	17.8	1.3	2.1	1,832	668	302	172	2,974	107	274
May	10.2	3.0	4.8	0.7	18.7	1.2	2.2	1,965	654	334	163	3,116	97	290
June	11.8	3.4	4.5	0.8	20.5	1.3	2.1	2,309	759	319	199	3,586	125	285
July	9.7	2.7	3.5	0.6	16.5	1.0	1.4	1,872	585	239	151	2,847	90	172
August	9.8	2.5	3.2	0.6	16.1	0.9	1.0	1,902	548	226	156	2,832	84	139
September	11.0	2.7	3.5	0.7	17.9	1.0	0.9	2,100	552	251	159	3,062	84	117
October	10.4	2.3	3.5	0.7	16.9	0.8	0.8	1,985	488	244	157	2,874	82	100
November	8.7	1.7	3.0	0.7	14.1	0.7	0.7	1,656	365	197	148	2,366	61	78
December	10.8	2.1	3.4	0.7	17.0	0.8	0.9	2,055	446	227	170	2,898	76	113
2023 January	6.9	1.6	2.4	0.5	11.4	0.6	0.4	1,301	321	166	129	1,917	57	47

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies. The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.

17. Capital market

17.1 FIXED INTEREST SECURITIES

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³		
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date	
2010	23 February	EB/BES	4	2010	2015	2.50	100.00	5		33.5	-	2.50	
	24 February	EB/BES	4	2010	2018	3.25	100.00	8		53.7	-	3.25	
	26 May	EB/BES	4	2010	2015	2.20	101.00	5		16.0	-	1.99	
	27 May	EB/BES	4	2010	2018	3.00	101.50	8		29.5	-	2.79	
	26 August	EB/BES	4	2010	2015	2.05	100.75	5		17.0	-	1.89	
	27 August	EB/BES	4	2010	2018	2.75	100.75	8		19.0	-	2.64	
	25 November	EB/BES	4	2010	2015	2.35	100.00	5		23.3	-	2.35	
	26 November	EB/BES	4	2010	2018	3.00	99.75	8		27.5	-	3.04	
	2011	23 February	EB/BES	4	2011	2014	2.45	100.00	3		19.5	-	2.45
		24 February	EB/BES	4	2011	2016	3.20	100.00	5		62.7	-	3.20
		25 February	EB/BES	4	2011	2019	3.75	100.00	8		59.2	-	3.75
		24 May	EB/BES	4	2011	2014	2.50	100.00	3		12.8	-	2.50
		25 May	EB/BES	4	2011	2016	3.25	100.00	5		27.8	-	3.25
		26 May	EB/BES	4	2011	2019	3.75	99.75	8		46.4	-	3.79
		25 August	EB/BES	4	2011	2014	2.35	100.25	3		9.5	-	2.26
		26 August	EB/BES	4	2011	2016	3.00	100.25	5		31.3	-	2.95
27 August		EB/BES	4	2011	2019	3.50	100.25	8		36.3	-	3.46	
24 November		EB/BES	4	2011	2014	3.50	100.00	3		710.2	-	3.50	
25 November	EB/BES	4	2011	2016	4.00	100.00	5		4,714.6	-	4.00		
26 November	EB/BES	4	2011	2019	4.20	100.00	8		304.5	-	4.20		
2012	23 February	EB/BES	4	2012	2017	2.35	100.00	5		29.9	-	2.35	
	24 February	EB/BES	4	2012	2020	3.10	100.00	8		29.4	-	3.10	
	23 May	EB/BES	4	2012	2017	2.25	100.00	5		17.5	-	2.25	
	24 May	EB/BES	4	2012	2020	3.00	100.00	8		28.5	-	3.00	
	24 August	EB/BES	4	2012	2020	2.10	100.00	8		22.3	-	2.10	
	23 November	EB/BES	4	2012	2017	1.00	100.00	5		4.3	-	1.00	
	24 November	EB/BES	4	2012	2020	1.80	100.00	8		10.1	-	1.80	
2013	21 February	EB/BES	4	2013	2018	1.00	100.00	5		4.0	-	1.00	
	22 February	EB/BES	4	2013	2021	1.85	100.00	8		8.7	-	1.85	
	24 May	EB/BES	4	2013	2018	0.75	100.00	5		3.6	-	0.75	
	25 May	EB/BES	4	2013	2021	1.50	100.00	8		5.7	-	1.50	
	26 August	EB/BES	4	2013	2018	1.35	100.00	5		8.1	-	1.35	
	27 August	EB/BES	4	2013	2021	2.15	100.00	8		15.7	-	2.15	
	25 November	EB/BES	4	2013	2018	1.00	100.00	5		5.9	-	1.00	
	26 November	EB/BES	4	2013	2021	1.90	100.00	8		14.6	-	1.90	
2014	21 February	EB/BES	4	2014	2019	0.90	100.00	5		3.8	-	0.90	
	22 February	EB/BES	4	2014	2022	1.75	100.00	8		11.8	-	1.75	
	22 May	EB/BES	4	2014	2019	0.60	100.00	5		6.0	-	0.60	
	23 May	EB/BES	4	2014	2022	1.40	100.00	8		7.7	-	1.40	
	26 August	EB/BES	4	2014	2022	1.00	100.00	8		9.8	-	1.00	
	25 November	EB/BES	4	2014	2024	1.10	100.00	10		10.3	-	1.10	
2015	23 February	EB/BES	4	2015	2023	0.3	100.00	8		0.6	-	0.30	
	24 February	EB/BES	4	2015	2025	0.6	100.00	10		2.8	-	0.60	
	26 May	EB/BES	4	2015	2025	0.8	100.00	10		3.0	-	0.80	
	26 August	EB/BES	4	2015	2025	0.9	100.00	10		7.1	-	0.90	
	25 November	EB/BES	4	2015	2025	0.75	100.00	10		9.6	-	0.75	
2016	24 February	EB/BES	4	2016	2026	0.60	100.00	10		8.6	-	0.60	
	26 May	EB/BES	4	2016	2026	0.50	100.00	10		8.9	-	0.50	
	24 November	EB/BES	4	2016	2026	0.60	100.00	10		19.0	-	0.60	

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³	
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2017	23 February	EB/BES	⁴	2017	2027	0.75	100.00	10		8.6	-	0.75
	23 May	EB/BES	⁴	2017	2027	0.70	100.00	10		4.0	-	0.70
	24 August	EB/BES	⁴	2017	2027	0.65	100.00	10		4.2	-	0.65
	23 November	EB/BES	⁴	2017	2027	0.50	100.00	10		2.7	-	0.50
2018	22 February	EB/BES	⁴	2018	2028	0.90	100.00	10		5.7	-	0.90
	24 May	EB/BES	⁴	2018	2028	0.75	100.00	10		2.4	-	0.75
	24 August	EB/BES	⁴	2018	2028	0.65	100.00	10		2.3	-	0.65
2019	21 February	EB/BES	⁴	2019	2029	0.55	100.00	10		4.0	-	0.55

Source: NBB

N.B.: Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

¹ EB/BES: Etat belge/Belgische Staat (Belgian State)
FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)
RW/WG: Région wallonne/Waals Gewest (Walloon region)

² Nominal values.

³ Yields calculated before retentions of tax at source.

⁴ State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, in € million)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2020	2021	2022			2023
						year	Oct.	Nov.	Dec.
1995	28/03/15	282	8.00						
1998	28/03/28	291	5.50						
2002	28/09/17	300	5.50	19,345	20,112	20,388	20,388	20,388	20,388
2004	28/03/35	304	5.00	19,635	19,880	19,880	19,880	19,880	19,880
2005	28/09/15	306	3.75						
2006	28/09/16	307	3.25						
2006	28/03/22	308	4.00	14,084	14,084	0	0	0	0
2007	28/03/17	309	4.00						
2008	28/03/18	312	4.00						
2009	28/03/19	315	4.00						
2009	28/03/15	316	3.50						
2010	28/09/20	318	3.75	0	0	0	0	0	0
2010	28/03/16	319	2.75						
2010	28/03/41	320	4.25	17,299	17,299	17,299	17,299	17,299	17,299
2011	28/09/21	321	4.25	16,945	0	0	0	0	0
2011	15/02/16	322	VAR						
2011	28/06/17	323	3.50						
2011	28/03/26	324	4.50	11,334	11,619	11,847	11,847	11,847	11,847
2012	28/09/22	325	4.25	16,246	16,246	0	0	0	0
2012	28/03/32	326	4.00	8,404	8,404	9,146	9,146	9,146	9,146
2012	28/09/19	327	3.00	0	0	0	0	0	0
2012	22/06/23	328	2.25	13,652	13,652	13,652	13,652	13,652	13,652
2013	22/06/18	329	1.25						
2013	02/05/18	330	VAR						
2013	22/06/45	331	3.75	9,737	9,737	9,945	9,737	9,737	9,945
2014	22/06/24	332	2.60	15,885	15,885	15,885	15,885	15,885	15,885
2014	22/06/34	333	3.00	7,784	9,044	9,294	9,044	9,294	9,294
2015	22/06/25	334	0.80	19,280	21,322	23,097	22,847	23,097	23,097
2015	22/06/31	335	1.00	14,647	17,597	17,597	17,597	17,597	17,597
2015	22/06/38	336	1.90	8,587	8,587	8,587	8,587	8,587	8,587
2016	22/06/26	337	1.00	15,554	16,752	16,752	16,752	16,752	16,752
2016	22/06/47	338	1.60	11,064	11,064	11,064	11,064	11,064	11,064
2016	22/10/23	339	0.20	9,502	9,502	9,502	9,502	9,502	9,502
2016	22/06/66	340	2.15	6,829	6,829	8,164	7,621	7,621	8,164
2017	22/06/27	341	0.80	13,728	13,865	15,508	15,508	15,508	15,508
2017	22/10/24	342	0.50	12,875	12,875	12,875	12,875	12,875	12,875
2017	22/06/57	343	2.25	6,196	6,196	6,866	6,866	6,866	6,866
2017	22/06/37	344	1.45	5,553	7,073	7,073	7,073	7,073	7,073
2018	22/06/28	345	0.80	14,724	15,527	15,837	15,837	15,837	15,837
2018	22/04/33	346	1.25	8,916	10,430	10,631	10,631	10,631	10,631

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS (CONTINUED)

(end of period, in € million)

				2020	2021	2022				2023
						year	Oct.	Nov.	Dec.	Jan.
2019	22/06/29	347	0.90	16,835	16,835	19,098	19,098	19,098	19,098	19,098
2019	22/06/50	348	1.70	7,411	11,181	11,181	11,181	11,181	11,181	11,181
2020	22/06/30	349	0.10	12,738	12,738	12,738	12,738	12,738	12,738	12,738
2020	22/06/40	350	0.40	5,000	8,121	8,922	8,922	8,922	8,922	8,922
2020	27/10/27	351	0.00	8,000	8,000	9,818	9,818	9,818	9,818	9,818
2021	27/03/31	352	0.00		14,087	14,087	14,087	14,087	14,087	14,087
2021	27/06/71	353	0.65		5,535	5,535	5,535	5,535	5,535	5,535
2022	27/06/32	354	0.35			16,472	16,472	16,472	16,472	16,472
2022	22/06/53	355	1.40				10,639	10,639	10,639	10,639
2022	22/04/39	356	2.75				4,500	4,500	4,500	4,500
2022	22/06/33	357	3.00							7,000
TOTAL				367,789	390,078	403,879	402,628	403,128	403,879	410,879

Source: NBB Calculations: NBB

17.2 SHARES AND OTHER EQUITY

17.2.1 ISSUES OF SHARES

(in € miljoen)

		Amount of the financial transactions (in millions of euro)														Number of companies (in units)			
		Company formations				Capital increases						Capital reductions				Company formations	Capital increases	Capital reductions	
		Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses ¹	Other ²				Total
2012		1,071	4,868	527	6,466	44,349	21,497	3,194	27,247	13,129	12,890	122,306	120,780	27,137	40,702	188,619	21,419	6,927	7,986
2013		962	6,996	266	8,224	25,779	18,751	1,029	6,035	6,491	12,844	70,928	38,833	10,975	51,445	101,252	20,560	21,008	9,241
2014		3,825	5,669	453	9,946	16,802	16,871	985	13,174	5,928	8,288	62,048	23,615	7,478	33,098	64,191	21,444	8,887	14,969
2015		2,155	3,379	3,099	8,632	17,283	15,770	1,242	9,926	8,449	11,829	64,499	32,720	4,757	30,906	68,384	21,949	6,148	7,515
2016		1,265	7,963	597	9,825	9,744	25,970	671	89,006	7,654	130,679	263,724	43,517	3,076	169,804	216,397	24,051	6,422	7,974
2017		1,382	1,178	550	3,109	8,855	9,541	626	18,004	4,364	5,018	46,408	50,780	5,158	33,686	89,624	23,744	5,429	15,185
2018		1,463	2,178	422	4,063	8,385	21,175	1,456	4,426	3,976	11,325	50,743	35,795	7,924	23,333	67,052	26,536	4,909	17,251
2019		1,654	2,945	1,042	5,640	13,238	18,609	1,214	2,652	4,812	7,992	48,517	25,296	4,774	34,552	64,622	30,180	4,472	11,235
2020		1,172	4,962	1,391	7,525	9,999	14,399	2,131	6,490	6,659	9,782	49,460	13,137	2,529	16,056	31,722	32,883	4,131	6,915
2021		2,238	2,422	955	5,615	13,062	19,342	1,709	3,030	5,262	9,403	51,809	22,057	4,036	20,941	47,034	39,378	3,643	9,400
	Feb.	70	129	17	216	1,127	699	159	452	28	327	2,792	7,723	38	362	8,123	3,211	158	194
	March	324	133	28	485	1,521	381	119	60	1,302	291	3,673	320	96	5,105	5,521	3,858	348	1,204
	April	91	235	34	359	543	134	268	19	398	250	1,613	221	61	1,079	1,362	3,483	271	496
	May	97	273	74	444	648	115	73	127	188	92	1,244	440	373	310	1,123	2,803	243	493
	June	660	270	256	1,186	879	1,219	77	535	267	779	3,756	1,820	912	1,914	4,646	3,446	480	1,304
	July	155	216	104	475	971	740	41	482	263	1,023	3,520	60	554	1,077	1,690	3,158	389	792
	Aug.	150	60	40	249	201	178	160	9	18	126	691	129	70	404	603	2,008	163	434
	Sep.	88	32	65	185	1,639	12,767	121	294	1,535	315	16,670	1,577	949	7,953	10,479	3,085	269	871
	Oct.	131	131	121	383	1,739	230	78	103	576	1,340	4,067	1,188	164	316	1,667	3,558	250	578
	Nov.	138	182	35	354	384	716	229	579	122	421	2,452	2,405	12	739	3,156	2,346	199	504
	Dec.	212	522	155	889	2,385	1,747	366	292	483	1,464	6,737	5,980	742	1,573	8,295	4,765	710	2,362
2022	Jan.	121	123	20	265	596	2,130	19	529	182	253	3,708	208	83	780	1,071	3,279	156	308
	Feb.	49	111	16	177	827	6,277	134	1	187	59	7,486	122	106	145	373	3,062	146	326

Source: NBB

N.B.: Including shares issued by the financial intermediaries.

¹ This item essentially comprises incorporation of losses. It also comprises other restructuring operations of the own funds which reduce the capital.² This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

17.2.3 STOCK EXCHANGE ACTIVITY

		Euronext Brussels			Capital traded: average per session (thousands of euros) ¹	
		Prices of shares (indices January 1st, 1980=1000) ²		Stock exchange capitalisation of shares at end of period (millions of euros)	Belgian securities	Foreign securities
		Price index (dividends not reinvested)	Return index (reinvested dividends)			
2013		9,559.4	29,450.8	271,648.1	331,559.7	3,359.5
2014		11,246.4	35,748.7	312,813.7	354,404.4	2,513.5
2015		12,852.7	41,767.7	379,402.0	507,519.7	1,765.1
2016		12,233.5	40,900.4	351,634.0	466,694.7	1,309.6
2017		13,046.5	44,871.8	365,424.5	419,445.9	1,786.3
2018		12,412.4	43,877.0	280,539.4	477,380.6	7,378.0
2019		11,906.8	43,316.0	335,063.5	415,722.1	14,337.9
2020		10,004.4	37,268.1			
2021		11,782.3	44,964.7			
2022		11,956.3	46,893.2			
2021	February	10,858.9	40,969.6	300,117.1	537,180.5	19,029.5
	March	11,177.7	42,213.2	316,265.7	423,726.2	30,895.2
	April	11,411.1	43,191.8	329,210.6	334,083.3	18,885.7
	May	11,788.4	44,815.3	337,052.5	325,364.0	17,994.0
	June	12,091.0	46,163.1	339,134.0	337,964.6	19,834.0
	July	11,812.8	45,211.4	337,041.9	318,069.5	15,814.8
	August	12,060.9	46,190.6	341,833.7	283,271.2	15,273.4
	September	11,974.3	45,910.4	337,471.7	379,551.8	19,672.9
	October	12,300.6	47,356.6	354,775.2	357,184.1	16,939.0
	November	12,579.5	48,475.6	341,273.6	382,171.1	21,811.6
	December	12,483.1	48,162.5	358,128.6	315,829.1	24,330.1
2022	January	13,010.1	50,307.8	348,726.9	381,522.5	22,341.8
	February	12,766.1	49,368.7	341,337.1	464,698.8	21,557.0
	March	11,916.3	46,119.5	348,632.5	491,106.6	24,098.1
	April	12,194.9	47,333.8	347,869.7	368,732.2	23,383.5
	May	12,058.7	47,227.3	324,214.7	421,807.5	32,361.3
	June	11,724.3	46,138.7	307,502.6	344,205.8	31,617.2
	July	11,412.5	45,006.2	318,799.9	318,531.0	31,727.3
	August	11,699.7	46,198.0	301,211.6	263,938.3	34,517.6
	September	11,123.8	43,988.4	284,389.2	310,423.1	25,924.2
	October	11,105.2	44,003.2	301,903.3	291,832.1	23,750.3
	November	12,093.4	47,952.8	318,240.0	335,694.9	31,110.8
	December	12,370.9	49,074.7	319,605.5	318,295.7	27,850.1
2023	January	12,688.5	50,454.1	348,726.9	296,082.5	20,261.2
	February	12,816.9	50,972.3	341,337.1	464,698.8	21,557.0

Source: EURONEXT

¹ Debentures and shares.² Belgian All Shares, average index number for the period.

18. Money market

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)								
	Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total	
	Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)
	(1)	(2)	(3)	(4)	(5)	(6)	(7) = (1) + (3) + (5)	(8) = (2) + (4) + (6)
2013	280	5,926	738	13,637	39	386	1,057	19,950
2014	221	4,351	776	15,524	37	366	1,033	20,568
2015	328	7,067	1,276	25,463	51	917	1,655	33,447
2016	286	5,959	1,288	25,915	45	749	1,487	32,623
2017	146	5,555	718	27,798	33	881	897	34,233
2018	135	6,627	676	34,593	27	713	838	41,933
2019	96	3,670	738	28,043	26	593	860	32,306
2020	87	3,511	735	29,649	24	621	846	33,781
2021	136	5,451	864	37,522	24	623	1,024	43,596
2022	162	7,143	925	35,588	29	909	1,116	43,639
2022 February	150	5,278	932	33,570	25	598	1,107	39,446
2022 March	151	6,682	991	32,734	27	879	1,168	40,294
2022 April	168	6,915	960	30,325	36	1,164	1,164	38,403
2022 May	158	6,974	868	31,097	29	573	1,055	38,643
2022 June	165	6,483	920	34,945	27	786	1,111	42,214
2022 July	161	7,530	907	37,705	25	947	1,093	46,182
2022 August	150	6,473	860	37,662	25	692	1,035	44,826
2022 September	181	9,143	975	40,378	36	1,385	1,191	50,906
2022 October	186	9,449	921	34,736	30	1,067	1,138	45,252
2022 November	167	7,712	937	37,346	37	1,304	1,141	46,362
2022 December	178	7,932	918	37,615	29	809	1,124	46,355
2023 January	194	8,736	970	40,645	35	1,315	1,199	50,696
2023 February	213	10,283	996	37,495	40	1,700	1,249	49,479

Source: NBB

N.B.: Excluding the National Bank of Belgium's open-market transactions, including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.

19. Interest rates

19.1 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(dates of change, yearly percentages)

	Interest rate of the main refinancing operations ¹	Interest rate of the longer-term refinan- cing operations ²	Interest rate of the marginal lending fa- cilities	Interest rate of the deposit facilities
<i>p.m.</i> 2018 22 September	-	-	0.25	-0.40
2019 17 September	0.00	0.00	0.25	-0.40
18 September	-	-	0.25	-0.50
2022 27 July	0.50	0.50	0.75	0.00
14 September	1.25	1.25	1.50	0.75
2 November	2.00	2.00	2.25	1.50
21 December	2.50	2.50	2.75	2.00
2023 8 February	3.00	3.00	3.25	2.50

Source: ECB

¹ It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate it is the weighted average rate. The dates mentioned correspond to the dates of the allocations.

² It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(daily averages, yearly percentages)

	1 month	2 months	3 months	6 months	12 months
2013	0.02	0.03	0.05	0.07	0.15
2014	0.02	0.03	0.05	0.05	0.07
2015	-0.24	-0.23	-0.22	-0.22	-0.20
2016	-0.60	-0.59	-0.58	-0.58	-0.55
2017	-0.69	-0.69	-0.68	-0.65	-0.59
2018	-0.64	-0.63	-0.62	-0.60	-0.56
2019	-0.57	-0.58	-0.59	-0.59	-0.57
2020	-0.61	-0.60	-0.60	-0.59	-0.57
2021	-0.69	-0.72	-0.67	-0.68	-0.65
2022	-0.24	-0.15	0.05	0.25	0.62
2022 February	-0.67	-0.65	-0.69	-0.64	-0.57
March	-0.69	-0.75	-0.75	-0.67	-0.55
April	-0.69	-0.73	-0.67	-0.60	-0.39
May	-0.70	-0.66	-0.65	-0.36	0.03
June	-0.77	-0.70	-0.47	-0.35	0.23
July	-0.65	-0.36	-0.46	0.13	0.51
August	-0.29	-0.29	-0.03	0.17	0.54
September	-0.05	0.50	0.18	1.09	1.88
October	0.52	0.51	0.99	1.23	1.89
November	0.72	0.96	0.98	1.88	2.37
December	0.78	0.91	1.77	1.90	2.33
2023 January	1.48	2.02	1.96	2.53	2.86
February	2.29	2.17	2.60	2.63	2.86

Source: NBB Calculations: NBB

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXVIth year, number 5, May 1991.

19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

		Overnight	With agreed maturity			Redeemable at up to 3 months notice ¹
			Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity	
2022	January	-0.01	0.15	0.60	0.64	0.09
	February	-0.01	0.07	0.48	0.61	0.09
	March	-0.01	0.07	0.42	0.36	0.09
	April	-0.01	0.06	0.18	0.44	0.09
	May	-0.01	0.07	0.21	0.37	0.09
	June	-0.01	0.14	0.97	0.47	0.09
	July	-0.01	0.11	0.89	0.82	0.08
	August	0.00	0.37	0.96	1.00	0.09
	September	0.01	0.84	1.83	1.21	0.09
	October	0.01	1.24	2.18	1.46	0.09
	November	0.04	1.50	2.22	1.92	0.09
	December	0.04	1.74	2.37	1.94	0.09
2023	January	0.05	2.01	2.67	2.00	0.30

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

¹ Before 01/07/2016, the rate only included the basis rate. From 01/07/2016, it also includes premia (like fidelity or growth premia) if the deposits fulfill the conditions to have them.

∞ 19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

		Overnight	With agreed maturity	With agreed maturity
			up to 1 month	up to 1 year
2022	January	-0.09	-0.19	-0.27
	February	-0.09	-0.17	-0.18
	March	-0.09	-0.16	-0.20
	April	-0.10	-0.18	-0.18
	May	-0.09	-0.13	-0.15
	June	-0.10	-0.11	-0.19
	July	-0.08	-0.31	-0.01
	August	-0.03	-0.16	0.35
	September	0.01	0.60	0.77
	October	0.02	0.74	0.98
	November	0.03	0.77	1.29
	December	0.04	1.39	1.71
2023	January	0.05	1.81	2.02

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2022												2023
	January	February	March	April	May	June	July	August	September	October	November	December	January
Advances on current account	4.17	4.02	4.04	4.00	3.92	3.86	3.94	4.05	4.19	4.41	4.54	4.70	5.35
For consumption													
Floating rate and up to 1 year initial rate fixation	4.60	4.47	4.97	3.40	4.34	4.39	5.17	5.47	5.04	6.26	5.82	5.95	5.57
Over 1 and up to 5 years initial rate fixation	3.48	3.28	3.55	3.75	3.85	3.95	4.38	4.58	4.47	4.68	5.01	5.03	5.14
Over 5 years initial rate fixation	5.33	5.09	5.17	5.00	4.91	5.06	5.47	5.75	5.72	5.69	6.01	5.91	6.56
Annual percent rate of charge	4.29	4.06	4.29	4.32	4.34	4.46	4.88	5.12	5.04	5.17	5.49	5.43	5.77
For house purchases													
Floating rate and up to 1 year initial rate fixation	1.93	1.99	1.97	1.91	1.97	1.90	2.10	2.27	2.46	2.88	3.16	3.67	3.65
Over 1 and up to 5 years initial rate fixation	2.27	2.16	2.21	2.35	2.35	2.53	2.68	2.82	3.08	3.39	3.67	3.79	4.06
Over 5 and up to 10 years initial rate fixation	1.43	1.44	1.46	1.59	1.74	1.90	2.09	2.27	2.46	2.67	2.89	3.07	3.16
Over 10 years initial rate fixation	1.38	1.43	1.47	1.55	1.70	1.86	2.09	2.30	2.48	2.62	2.76	2.91	2.99
For other purposes													
Floating rate and up to 1 year initial rate fixation	1.34	1.47	1.38	1.64	1.48	1.69	1.73	1.87	2.22	2.05	2.74	3.40	3.20
Over 1 and up to 5 years initial rate fixation	2.06	2.05	2.16	2.29	2.65	3.02	3.54	3.58	3.55	3.65	4.25	4.20	4.62
Over 5 years initial rate fixation	1.51	1.60	1.70	1.87	2.30	2.46	2.83	2.75	3.11	3.36	3.54	3.65	3.87

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2022												2023
	January	February	March	April	May	June	July	August	September	October	November	December	January
Advances on current account	1.83	1.81	1.81	1.87	1.87	1.90	1.86	1.87	2.37	2.59	2.89	3.38	3.60
Other loans up to an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.57	1.58	1.57	1.49	1.56	1.61	1.69	1.79	2.40	2.70	3.20	3.57	3.78
Over 1 and up to 5 years initial rate fixation	1.55	1.65	1.58	1.32	2.10	2.40	2.67	2.86	3.19	3.02	3.89	3.89	4.16
Over 5 years initial rate fixation	1.38	1.48	1.60	1.79	2.06	2.32	2.53	2.65	2.86	3.14	3.37	3.55	3.59
Other loans over an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.41	1.43	1.46	1.35	1.38	1.45	1.48	1.62	2.35	2.39	3.09	3.52	3.66

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Deposits from households		Deposits from non-financial corporations	
		Up to 2 years	Over 2 years	Up to 2 years	Over 2 years
2022	January	0.31	1.25	-0.41	0.39
	February	0.32	1.22	-0.41	0.38
	March	0.33	1.20	-0.42	0.37
	April	0.32	1.19	-0.37	0.40
	May	0.32	1.17	-0.28	0.42
	June	0.34	1.16	-0.22	0.39
	July	0.35	1.14	-0.10	0.39
	August	0.44	1.14	0.15	0.39
	September	0.76	1.13	0.54	0.42
	October	1.15	1.13	0.86	0.78
	November	1.45	1.14	1.30	0.84
	December	1.68	1.15	1.65	0.92
2023	January	1.94	1.17	1.92	1.06

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Loans to households						Loans to non-financial corporations		
		For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years
		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2022	January	2.10	1.42	1.73	3.64	2.48	3.01	1.71	1.11	1.63
	February	2.10	1.42	1.73	3.54	2.48	3.00	1.70	1.11	1.62
	March	2.12	1.42	1.72	3.52	2.47	2.99	1.68	1.12	1.62
	April	2.11	1.42	1.72	3.43	2.48	2.99	1.66	1.11	1.62
	May	2.14	1.43	1.72	3.39	2.49	2.99	1.68	1.13	1.62
	June	2.17	1.45	1.72	3.34	2.51	2.99	1.72	1.17	1.67
	July	2.24	1.47	1.73	3.36	2.55	3.01	1.71	1.22	1.70
	August	2.32	1.49	1.74	3.52	2.59	3.02	1.76	1.26	1.71
	September	2.44	1.52	1.75	3.69	2.68	3.04	2.23	1.45	1.83
	October	2.62	1.55	1.77	3.87	2.76	3.03	2.46	1.66	1.92
	November	2.77	1.59	1.79	3.88	2.87	3.05	2.80	1.83	1.99
	December	3.01	1.64	1.81	4.27	2.98	3.12	3.27	2.09	2.22
2023	January	3.19	1.70	1.82	4.70	3.13	3.15	3.52	2.26	2.29

Calculations: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(daily averages, yearly percentages)

	Reference rates by maturity							Gross interest rate of refer- ence loan ¹
	1 year	2 years	3 years	4 years	5 years	10 years	20 years	
2017	-0.59	-0.56	-0.50	-0.39	-0.22	0.74	1.36	0.72
2018	-0.56	-0.48	-0.37	-0.22	-0.02	0.81	1.42	0.79
2019	-0.59	-0.60	-0.56	-0.47	-0.35	0.19	0.80	0.19
2020	-0.57	-0.61	-0.61	-0.56	-0.48	-0.14	0.35	-0.15
2021	-0.65	-0.67	-0.66	-0.59	-0.50	-0.02	0.51	-0.01
2022	0.65	0.78	0.94	1.09	1.21	1.75	2.15	1.73
2022 February	-0.58	-0.37	-0.16	0.02	0.14	0.63	1.00	0.59
March	-0.59	-0.31	-0.07	0.10	0.23	0.79	1.24	0.79
April	-0.30	0.08	0.39	0.60	0.73	1.28	1.63	1.30
May	-0.04	0.30	0.59	0.78	0.92	1.57	1.98	1.58
June	0.46	0.90	1.25	1.43	1.53	2.14	2.50	2.13
July	0.45	0.60	0.76	0.92	1.09	1.79	2.39	1.80
August	0.60	0.72	0.85	0.98	1.11	1.72	2.23	1.71
September	1.49	1.59	1.71	1.84	1.96	2.47	2.82	2.45
October	2.03	1.99	2.04	2.20	2.35	2.87	3.27	2.84
November	2.33	2.17	2.13	2.22	2.32	2.68	3.03	2.65
December	2.54	2.34	2.27	2.33	2.39	2.74	2.91	2.70
2023 January	2.86	2.61	2.50	2.52	2.55	2.84	3.08	2.79
February	3.02	2.83	2.74	2.72	2.72	3.02	3.26	2.96

Source: NBB Calculations: NBB

¹ Benchmarks:

- OLO 9,00 % 1991/2003
- OLO 7,25 % 1993/2004
- OLO 7,75 % 1994/2004
- OLO 6,50 % 1994/2005
- OLO 7,00 % 1995/2006
- OLO 6,25 % 1996/2007
- OLO 5,75 % 1997/2008
- OLO 3,75 % 1999/2008
- OLO 5,75 % 2000/2010
- OLO 5,00 % 2001/2011
- OLO 5,00 % 2002/2012
- OLO 4,25 % 2003/2013
- OLO 4,25 % 2004/2014

- OLO 3,75 % 2005/2015
- OLO 3,25 % 2006/2016
- OLO 4,00 % 2007/2017
- OLO 4,00 % 2008/2018
- OLO 4,00 % 2009/2019
- OLO 3,75 % 2010/2020
- OLO 4,25 % 2011/2021
- OLO 4,25 % 2012/2022
- OLO 2,25 % 2013/2023
- OLO 2,60 % 2014/2024
- OLO 0,80 % 2015/2025
- OLO 1,00 % 2016/2026
- OLO 0,80 % 2017/2027
- OLO 0,80 % 2018/2028
- OLO 0,90 % 2019/2029

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(daily averages, yearly percentages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2013	2.42	2.20	1.97	1.63	4.30	2.35	2.35	0.71
2014	1.71	1.66	1.45	1.24	2.87	2.53	2.55	0.55
2015	0.85	0.84	0.69	0.53	1.70	1.83	2.14	0.36
2016	0.47	0.46	0.28	0.12	1.45	1.22	1.84	-0.05
2017	0.72	0.81	0.51	0.37	2.08	1.21	2.34	0.05
2018	0.79	0.74	0.58	0.46	2.60	1.37	2.93	0.07
2019	0.19	0.11	-0.06	-0.23	1.92	0.84	2.15	-0.10
2020	-0.15	-0.15	-0.33	-0.48	1.13	0.31	0.89	0.00
2021	-0.01	0.01	-0.19	-0.31	0.78	0.74	1.44	0.06
2022	1.73	1.70	1.45	1.18	3.11	2.38	2.96	0.23
2022 February	0.59	0.66	0.38	0.19	1.79	1.43	1.93	0.20
March	0.79	0.77	0.57	0.32	1.86	1.52	2.12	0.19
April	1.30	1.27	1.05	0.78	2.44	1.81	2.74	0.23
May	1.58	1.51	1.28	0.99	2.95	1.89	2.93	0.24
June	2.13	2.04	1.81	1.49	3.53	2.37	3.16	0.24
July	1.80	1.75	1.49	1.16	3.26	2.07	2.92	0.22
August	1.71	1.68	1.40	1.09	3.30	2.24	2.90	0.19
September	2.45	2.40	2.13	1.82	4.15	3.36	3.51	0.24
October	2.84	2.78	2.52	2.21	4.54	3.97	4.00	0.25
November	2.65	2.57	2.36	2.08	4.08	3.29	3.93	0.25
December	2.70	2.59	2.39	2.10	4.10	3.35	3.65	0.32
2023 January	2.79	2.70	2.51	2.22	4.12	3.41	3.59	0.46
February	2.96	2.86	2.71	2.40	4.27	3.43	3.77	0.50

Source: NBB Calculations: NBB

N.B.: Today's bonds of reference:
 Belgium: 0.90 % OLO - 22/06/2029,
 France: 0.50 % OAT - 25/05/2029,
 Netherlands: 0.25 % Nederland - 15/07/2029, Danmark: 0.50% DGB- 15/11/2029,
 Germany: 0.25 % Bund - 15/02/2029,
 Italy: 3.00 % BTP - 01/08/2029,
 United Kingdom: 1.63 % Treasury stock - 22/10/2027,
 United States: 1.75 % Treasury note - 15/11/2029,
 Japan: 0.10 % JGB - 20/06/2029.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(dates of change, yearly percentages)

	Denmark		Sweden	Norway	Switzerland	United Kingdom	United States		Japan
	Rate on current account deposits	Rate on certificates of deposit	Repo for 2 weeks	Deposit facility	Policy rate ¹	Minimum lending rate	FED Funds rate		Uncollateralized overnight call rate
							Lower limit	Upper limit	
<i>p.m.</i> 2020 8 May	0.00	-0.60	0.00	0.00	-0.75	0.10	0.00	0.25	-0.10
2021 19 March	-0.50	-0.50							
24 September				0.25					
1 October	-0.60	-0.60							
16 December						0.25			
17 December				0.50					
2022 3 February						0.50			
17 March						0.75	0.25	0.50	
25 March				0.75					
4 May			0.25						
5 May						1.00	0.75	1.00	
16 June						1.25	1.50	1.75	
17 June					-0.25				
24 June				1.25					
6 July			0.75						
28 July							2.25	2.50	
4 August						1.75			
19 August				1.75					
21 September			1.75						
22 September				2.25		2.25	3.00	3.25	
23 September					0.50				
28 October	1.25	1.25							
3 November						3.00	3.75	4.00	
4 November				2.50					
30 November			2.50						
15 December						3.50	4.25	4.50	
16 December					1.00				
2023 2 February						4.00	4.50	4.75	

Source: NBB Calculations: SNB

¹ From 13-06-2019

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.

General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings.

The [publication schedule](#) for the most important economic statistics compiled by the Bank and the NAI is given on the Bank's website.

In order to meet the obligations imposed by the SDDS (the IMF's Special Data Dissemination Standard), this schedule also covers all the statistics included in the SDDS. Publication date are those given by the institution responsible for compiling the statistics; some of these institutions publish via their own media more detailed schedules for statistics than those given on the Bank's website.

Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
0 or 0,0	zero or less than the half of the last chosen unit

List of abbreviations

BIS	Bank for International Settlements
CEC	Centre for Exchange and Clearing
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Fin	Federal Public Service Finance
GDS	Directorate General Statistics
HWWI	The Hamburg Institute of International Economics
IMF	International Monetary Fund
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute
OLO	Linear Bond
VAT	Value Added Tax

Orders

On the website of the National Bank of Belgium, via the "[e-service](#)", you can take a free e-mail subscription to this publication. It will be sent by e-mail on the date of publication.

More informations

We suggest people wanting more information on the contents, the methodology, the methods of calculation and the sources to get in touch with the Statistical Information Systems of the National Bank of Belgium.

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