

Statistical bulletin 2022-07

Monthly update



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2. Business and consumer surveys

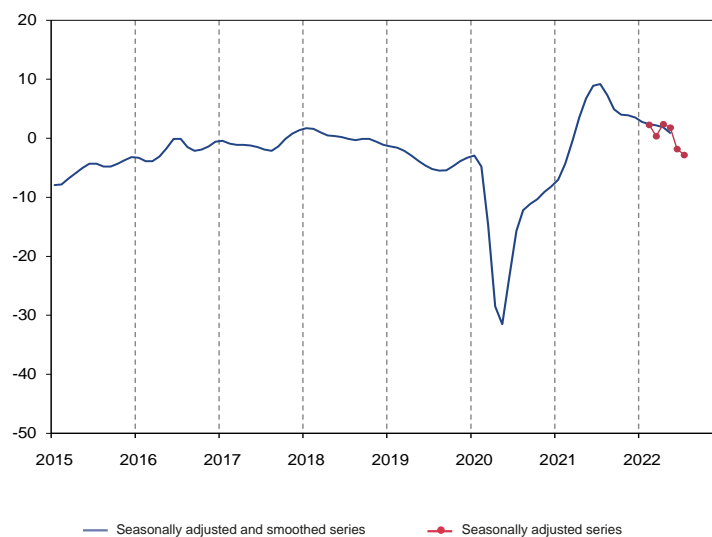
2.1 MONTHLY BUSINESS SURVEYS: NATIONAL RESULTS

2.1.1 OVERALL SYNTHETIC CURVE AND COMMENT

Chart 1

Overall synthetic curve

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Business confidence declines further in July

- **The business barometer has fallen for the third month in a row.**
- **There was a loss of confidence in all sectors of activity surveyed, with the exception of the manufacturing industry.**
- **After the sharp recovery in April, the production capacity utilisation rate in the manufacturing industry has dropped back a little.**

Confidence improved slightly in the manufacturing industry; a downward revision of demand and employment forecasts was more than offset by a more positive appraisal of the current situation. Company managers were especially optimistic about stock levels.

In the business-related services sector, the loss of confidence was reflected in all components of the indicator. In particular, the outlook for business activity has deteriorated sharply.

The third consecutive drop in business confidence in the building industry is entirely attributable to a more negative development of order books and equipment used.

Likewise, morale among company managers in the trade sector dropped heavily for the third month in a row. Here, the loss of confidence is mainly to do with a marked weakening of the outlook for both demand and employment.

The overall smoothed synthetic curve, which reflects the underlying cyclical trend, has fallen further.

The results of the quarterly survey of production capacity in the manufacturing industry point to a small decrease in the production capacity utilisation rate in July, to 80.7 %, compared to 81.8 % in April.

2.1.2 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

		Global synthetic curve ¹		Curves by sector of activity							
		Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Manufacturing industry		Building industry (structural building work)		Business-related services		Trade	
				Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²
2020	July	-13.9	-15.7	-17.7	-20.9	-1.5	-5.7	-8.1	-9.9	-17.9	-23.1
	August	-12.0	-12.2	-14.0	-15.8	-5.4	-5.1	-5.8	-8.4	-23.4	-23.4
	September	-10.8	-11.1	-11.6	-11.9	-4.0	-5.2	-9.2	-8.8	-26.3	-23.7
	October	-8.5	-10.3	-9.0	-9.6	-4.3	-6.0	-8.7	-9.3	-14.5	-24.2
	November	-12.1	-9.1	-8.0	-7.7	-12.1	-6.9	-24.0	-9.8	-30.4	-24.5
	December	-8.4	-8.2	-5.1	-6.2	-13.0	-7.0	-13.1	-9.3	-24.6	-23.9
2021	January	-7.5	-7.0	-5.4	-4.7	-8.0	-5.5	-10.2	-7.3	-25.0	-21.6
	February	-4.4	-4.3	-4.0	-2.6	-2.3	-2.6	-3.8	-3.8	-18.2	-18.3
	March	-1.0	-0.5	-1.0	-0.1	0.8	1.0	0.3	1.5	-10.3	-14.3
	April	4.4	3.6	4.6	2.5	6.4	3.9	7.0	7.1	-13.0	-10.2
	May	6.5	6.8	4.9	4.9	9.7	5.6	14.8	11.7	-6.5	-6.9
	June	9.8	8.9	8.8	6.3	9.3	6.0	18.7	14.9	-3.5	-4.2
	July	10.1	9.2	10.0	6.4	5.8	5.4	18.1	16.2	-0.2	-2.4
	August	7.6	7.3	7.2	5.6	3.7	4.6	16.4	16.3	-1.1	-1.5
	September	4.0	4.9	3.0	4.5	4.5	3.5	8.0	16.0	2.2	-1.5
	October	4.0	4.0	2.3	3.3	1.1	2.5	16.4	15.7	-2.0	-1.8
	November	4.2	3.9	2.5	2.4	2.3	1.8	15.3	15.4	-2.4	-2.3
	December	3.6	3.5	3.1	1.8	1.2	1.3	10.2	14.9	-3.5	-2.8
2022	January	2.7	2.8	0.8	1.3	0.2	1.2	16.1	14.4	-4.8	-3.3
	February	2.3	2.4	0.3	0.7	2.3	1.2	13.0	13.7	-2.6	-4.1
	March	0.4	2.2	-2.7	0.1	1.2	0.8	15.1	12.9	-6.5	-5.1
	April	2.4	1.9	0.5		2.1		11.7		0.3	
	May	1.8	0.9	1.0		-2.0		12.4		-7.9	
	June	-1.8		-3.0		-4.1		8.5		-10.7	
	July	-2.8		-2.6		-6.3		4.4		-16.5	

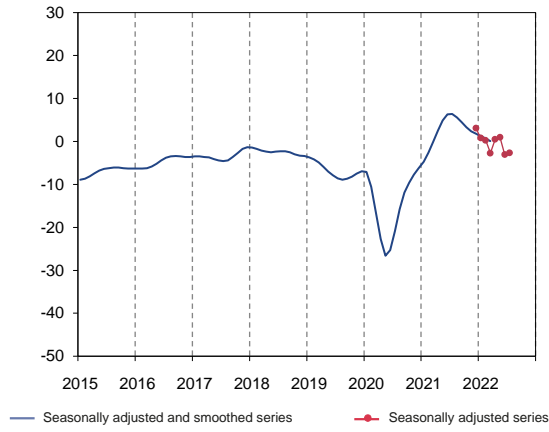
Source: NBB

¹ Weighted average of the synthetic curve of manufacturing industry, building industry, business-related services and trade.

² The smoothed series are based on the seasonally adjusted series.

Chart 2

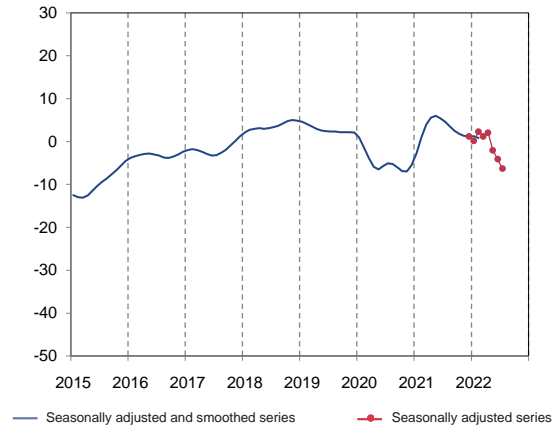
Manufacturing industry



Source: NAI.

Chart 3

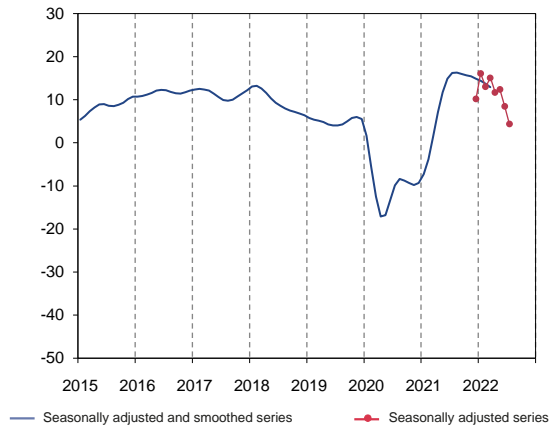
Building industry



Source: NAI.

Chart 4

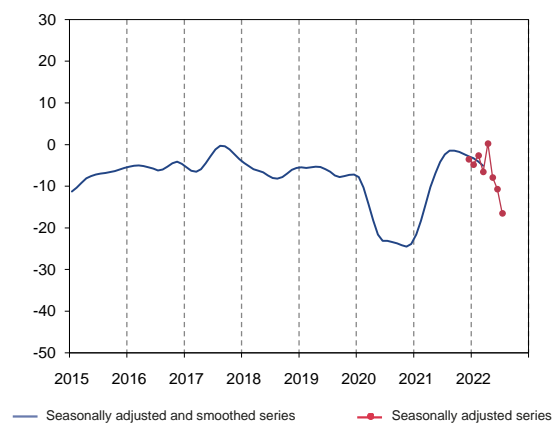
Business-related industry



Source: NAI.

Chart 5

Trade



Source: NAI.

2.2 MONTHLY BUSINESS SURVEYS: REGIONAL RESULTS

2.2.1 OVERALL SYNTHETIC CURVE BY REGION

		Regional curves					
		Flemish region		Walloon region		Brussels-Capital region	
		Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹
2021	July	4.3	2.4	2.5	2.7	-5.9	-2.8
	August	1.1	2.0	2.8	2.8	1.5	-1.2
	September	1.4	1.4	2.2	2.7	5.4	-0.4
	October	1.3	1.0	3.4	2.4	-0.2	-0.8
	November	0.9	0.5	2.9	1.6	-0.8	-1.9
	December	-2.2	0.0	0.9	0.6	-9.3	-3.3
2022	January	-0.9	-0.4	-1.4	-0.4	-4.5	-4.6
	February	-0.3	-0.8	-1.7	-1.2	-4.1	-5.1
	March	-0.6	-1.1	-2.3	-1.7	-10.5	-4.8
	April	-1.3		-0.2		-7.3	
	May	-1.9		-1.6		-1.9	
	June	-3.9		-4.1		-0.5	
	July	-6.1		-5.1		-2.2	

Source: NBB

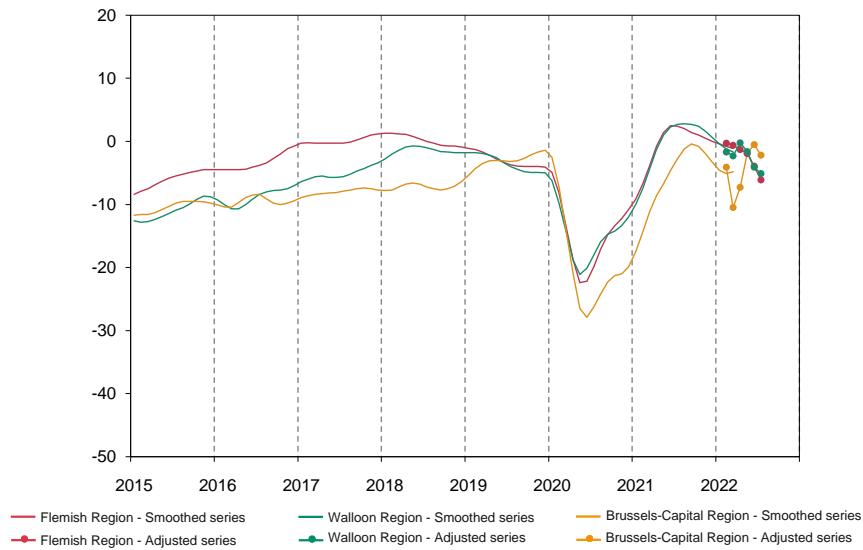
N.B.: For the Brussels-Capital region only the overall synthetic curve is published at present.

¹ The smoothed series are based on the seasonally adjusted series.

Chart 6

Overall synthetic curve by region

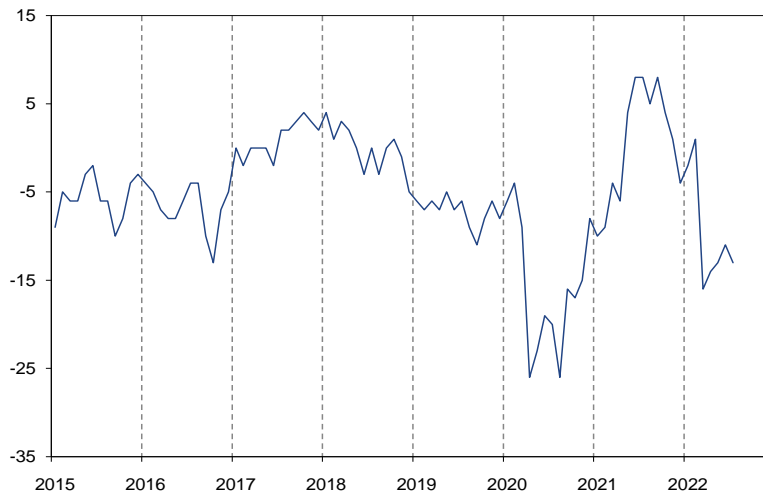
(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Chart 7

Consumer confidence indicator



Source: NAI.

Consumer confidence weakens slightly in July

- **After three consecutive months on the rise, the consumer confidence indicator has fallen back a little in July.**
- **The loss of confidence is mainly attributable to a deterioration of the outlook for the general economic situation.**

Following three months of cautious recovery of confidence, consumers once again appear more negative about the future economic situation. Expectations regarding unemployment for the next twelve months have remained unchanged.

Despite the less optimistic outlook on the macroeconomic front, households' assessments of their personal situation have remained relatively stable. They are expecting a slight improvement in their financial situation over the coming twelve months. On the other hand, they hinted that they would probably save a bit less.

2.3.2 CONSUMER CONFIDENCE INDICATOR AND COMPONENTS

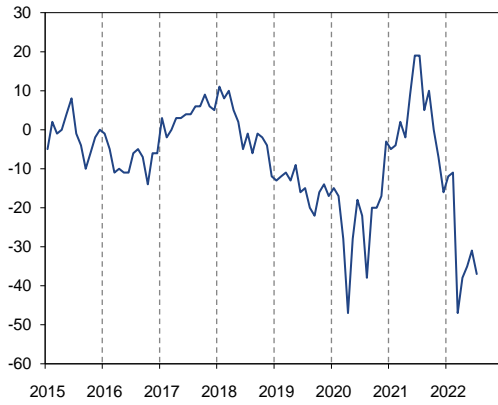
		Consumer confidence indicator	Components			
			Forecasts economic situation in Belgium	Forecasts unemployment in Belgium	Forecasts financial situation of households	Forecasts of saving capacity of households
2020	July	-20	-22	70	1	12
	August	-26	-38	77	-1	12
	September	-16	-20	62	2	17
	October	-17	-20	59	1	10
	November	-15	-17	58	1	13
	December	-8	-3	51	4	20
	2021	January	-10	-5	54	4
February		-9	-4	48	2	13
March		-4	2	37	2	18
April		-6	-2	43	2	20
May		4	9	21	1	25
June		8	19	13	4	24
July		8	19	11	2	23
August		5	5	8	0	21
September		8	10	2	2	21
October		4	0	-3	-3	16
November		1	-7	0	-3	15
December		-4	-16	12	0	12
2022		January	-2	-12	6	-3
	February	1	-11	-4	-5	17
	March	-16	-47	8	-14	7
	April	-14	-38	15	-10	8
	May	-13	-35	10	-9	4
	June	-11	-31	12	-8	7
	July	-13	-37	12	-7	6

Source: NBB

Chart 8

General economic situation in Belgium

(expectations for the next twelve months)

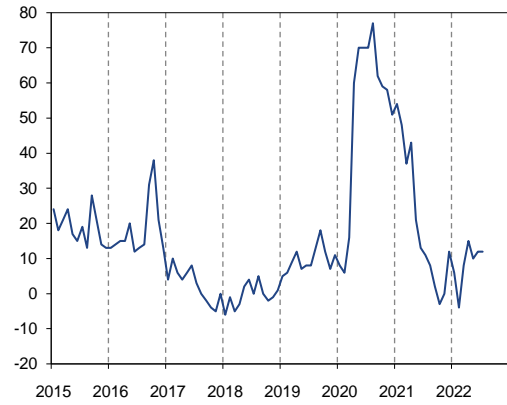


Source: NAI.

Chart 9

Unemployment in Belgium

(expectations for the next twelve months)

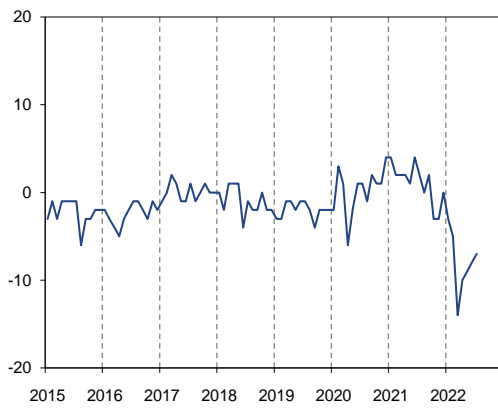


Source: NAI.

Chart 10

Financial situation on households

(expectations for the next twelve months)

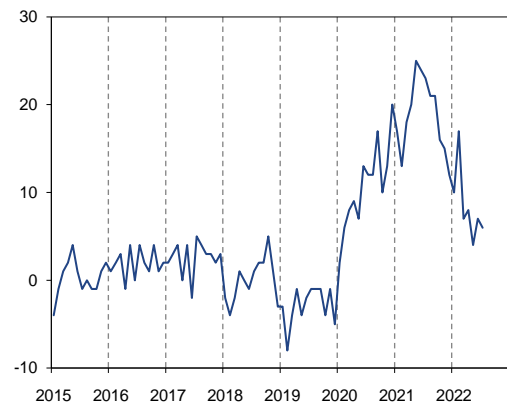


Source: NAI.

Chart 11

Saving capacity of households

(expectations for the next twelve months)



Source: NAI.

2.4 MONTHLY CONSUMER SURVEY: REGIONAL RESULTS

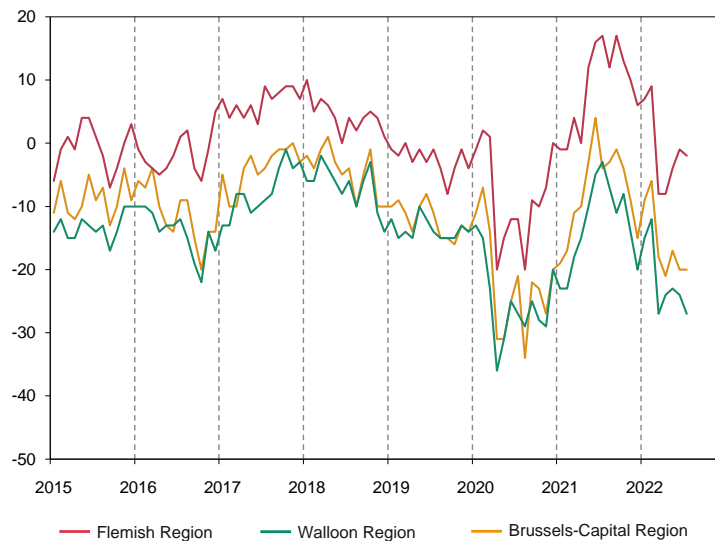
2.4.1 CONSUMER CONFIDENCE INDICATOR BY REGION

		Flemish region	Walloon region	Brussels-Capital region
2020	September	-9	-25	-22
	October	-10	-28	-23
	November	-7	-29	-27
	December	0	-20	-20
2021	January	-1	-23	-19
	February	-1	-23	-17
	March	4	-18	-11
	April	0	-15	-10
	May	12	-10	-3
	June	16	-5	4
	July	17	-3	-4
	August	12	-7	-3
	September	17	-11	-1
	October	13	-8	-4
	November	10	-14	-9
	December	6	-20	-15
2022	January	7	-15	-9
	February	9	-12	-6
	March	-8	-27	-18
	April	-8	-24	-21
	May	-4	-23	-17
	June	-1	-24	-20
	July	-2	-27	-20

Source: NBB

Chart 12

Consumer confidence indicator by region



Source: NAI.

3. Employment, unemployment

3.2 UNEMPLOYMENT

	Unemployed job-seekers ^{1 2}					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data			
			of which:			Total ^{1 2}	Men	Women	Total
	men	women	young workers during the professional insertion period	aged under 25	inactivity duration of 2 years and more				
2012	289,492	270,875	45,430	113,808	197,004	560,367	7.8	7.5	7.6
2013	306,752	277,550	46,791	118,487	198,313	584,302	8.8	8.3	8.6
2014	315,256	282,518	47,468	114,618	207,624	597,774	9.1	8.1	8.7
2015	306,295	272,231	46,261	106,896	210,128	578,526	9.3	7.9	8.7
2016	292,309	260,584	48,721	101,871	202,894	552,893	8.2	7.6	7.9
2017	277,628	247,761	49,623	94,972	193,278	525,389	7.2	7.1	7.2
2018	260,531	234,418	48,782	87,601	186,219	494,949	6.4	5.6	6.0
2019	252,158	223,988	44,385	82,494	180,730	476,145	5.9	5.0	5.5
2020	264,446	229,210	48,573	86,759	183,413	493,657	6.0	5.5	5.8
2021	247,757	216,313	47,302	78,168	188,536	464,070	6.6	5.9	6.3
2020 II	266,042	226,501	43,153	81,543	184,001	492,544	5.8	5.0	5.4
III	273,059	244,525	57,648	97,402	184,828	517,584	6.7	6.5	6.6
IV	262,543	226,867	50,725	86,757	184,711	489,410	6.2	5.7	5.9
2021 I	263,190	223,895	45,944	81,431	189,113	487,085	6.7	6.5	6.6
II	244,447	210,873	40,219	70,776	186,878	455,320	6.2	6.4	6.3
III	247,994	224,770	53,511	84,118	189,918	472,765	6.9	6.0	6.4
IV	235,397	205,715	49,533	76,347	188,233	441,112	6.7	4.6	5.7
2022 I	239,138	206,080	45,845	73,135	193,281	445,219			5.3
II	231,922	203,091	43,277	68,193	189,051	435,013			
2021 July	249,576	226,890	49,771	80,960	190,137	476,466	6.6	5.9	6.2
August	251,465	231,141	55,314	86,525	190,963	482,606	6.9	5.6	6.3
September	242,942	216,280	55,448	84,868	188,655	459,222	7.0	5.3	6.2
October	236,727	208,701	51,362	78,940	188,089	445,428	6.9	4.9	6.0
November	232,850	203,184	49,960	76,053	186,901	436,034	6.8	4.7	5.8
December	236,615	205,259	47,278	74,048	189,708	441,874	6.4	4.8	5.7
2022 January	240,919	208,306	46,606	74,481	193,539	449,225	5.7	5.0	5.4
February	239,673	205,829	46,328	73,733	193,684	445,502	5.4	5.2	5.3
March	236,823	204,106	44,601	71,191	192,620	440,929	5.2	5.2	5.2
April	235,472	203,500	43,617	69,440	191,673	438,972	5.4	5.2	5.3
May	230,995	201,587	42,762	67,151	188,172	432,582	5.7	5.2	5.5
June	229,299	204,186	43,453	67,988	187,307	433,485	5.9	5.2	5.5
July	243,494	225,383	52,248	79,236	192,737	468,877			

Sources: EUROSTAT, NEO Calculations: NBB

N.B.: Due to a methodological break in the labor force survey conducted among Belgian households (LFS) from the first quarter of 2017, Eurostat can no longer provide monthly data of the harmonized unemployment rate. Pending a solution, the quarterly averages replace these monthly data.

¹ Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.

² The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

4. Industry

4.1 INDUSTRIAL PRODUCTION (NACE REV.2)

(gross indices year 2015 = 100)

NACE-div.	Total	Total industry excluding construction				Construction	Industrial groupings by destination of goods						
		Total	Mining and quarrying	Manufacturing industry	Electricity, gas and water supply		Intermediary goods	Energy	Investment goods	Consumer goods			
										Total	Durable consumer goods	Non-durable consumer goods	
	10 - 41	10 - 14	15 - 37	40 - 41	45								
2020	June	109.4	110.4	115.7	109.4	115.4	113.2	97.9	n.	101.4	131.7	100.6	134.0
	July	101.3	103.7	90.4	101.3	125.5	65.8	89.6	n.	88.9	126.4	82.3	129.8
	Aug.	98.6	100.4	91.0	98.6	116.0	95.2	86.7	n.	80.1	128.6	79.4	132.6
	Sep.	116.4	117.2	109.7	116.4	120.1	116.8	104.2	n.	109.0	140.1	104.6	142.7
	Oct.	123.1	123.9	109.5	123.1	125.8	114.4	106.2	n.	109.0	160.3	104.7	164.7
	Nov.	115.0	117.0	96.8	115.0	133.5	97.6	102.5	n.	105.9	141.0	95.7	144.5
	Dec.	109.6	113.1	77.2	109.6	148.9	74.5	94.4	n.	108.5	133.0	100.7	135.4
2021	Jan.	109.3	113.4	89.7	109.3	155.3	98.6	103.5	n.	87.4	132.9	87.9	136.4
	Feb.	110.5	113.9	84.9	110.5	149.1	95.4	100.3	n.	88.7	142.5	92.8	146.4
	March	132.8	135.9	126.5	132.8	163.9	121.2	115.5	n.	110.1	180.3	113.7	185.7
	April	123.0	125.5	118.6	123.0	146.9	98.3	109.2	n.	94.6	169.9	87.8	177.0
	May	121.5	123.3	110.4	121.5	137.4	97.1	104.8	n.	92.2	174.1	93.2	181.0
	June	154.1	153.0	127.2	154.1	132.1	117.5	116.9	n.	109.6	260.3	111.3	273.4
	July	121.0	122.9	78.9	121.0	139.3	59.4	98.4	n.	84.2	190.4	77.4	200.5
	Aug.	121.1	122.7	100.4	121.1	134.6	97.3	96.4	n.	72.7	204.7	82.7	215.5
	Sep.	139.2	138.1	106.2	139.2	116.8	116.6	109.5	n.	100.5	224.8	111.9	234.6
	Oct.	134.9	135.9	111.6	134.9	140.8	110.5	105.5	n.	92.6	222.3	100.5	233.0
	Nov.	124.6	126.5	102.3	124.6	142.5	89.2	102.5	n.	93.0	189.0	95.5	197.1
	Dec.	127.8	130.9	101.7	127.8	159.9	85.0	95.9	n.	102.5	204.2	93.5	213.9
2022	Jan.	121.4	125.1	87.7	121.4	161.6	90.9	102.0	n.	86.4	182.6	85.9	191.2
	Feb.	121.3	123.4	102.5	121.3	140.6	103.9	101.8	n.	88.2	181.8	93.5	189.3
	March	142.0	142.1	120.5	142.0	136.5	122.4	113.6	n.	108.6	222.9	114.0	232.2
	April	117.3	119.2	99.4	117.3	134.6	93.2	99.5	n.	87.5	170.0	84.8	177.3
	May	127.6	128.3	105.2	127.6	129.7	109.5	105.5	n.	93.3	196.0	99.2	204.3
	June	131.8	131.7	110.6	131.8	123.1		110.6	n.	108.7	184.4	112.7	189.5

Source: STATBEL

N.B.: Provisional data for the last six months.

7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS (2016=100)

(indices year 2016 = 100)

	Price indices for raw materials, general index figure		Food and Beverage			Industrial raw materials			Energy raw materials	
	Including energy raw materials	Excluding energy raw materials	Total	Cereals, vegetable oils, meat, seafood, sugar, bananas and oranges	Beverages (includes coffee, tea and cocoa)	Total	Agricultural raw materials (includes timber, cotton, wool, rubber and hides price indices)	Metals (includes copper, aluminium, iron, ore, tin, nickel, zinc, lead and uranium price indices)	Total	Crude oil (petroleum), simple average of three spot prices: UKBrent, West Texas intermediate and Dubai
<i>Weighting</i>	<i>100.0</i>	<i>59.1</i>	<i>30.2</i>	<i>27.8</i>	<i>2.3</i>	<i>27.0</i>	<i>4.3</i>	<i>22.7</i>	<i>40.9</i>	<i>28.6</i>
2012	174.4	136.1	119.8	120.9	107.3	159.5	127.9	172.1	229.8	222.5
2013	168.8	128.2	118.3	120.5	92.6	153.1	122.3	165.4	227.5	222.2
2014	159.1	121.1	118.0	118.6	111.2	136.1	113.1	145.3	214.1	205.0
2015	108.3	173.8	98.9	98.6	103.2	104.0	100.0	105.6	119.7	117.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	113.5	106.4	103.1	103.8	95.3	117.4	105.2	122.2	123.9	123.6
2018	128.2	107.8	101.3	102.5	87.5	123.8	107.3	130.3	157.7	156.7
2019	117.6	108.7	98.2	99.4	84.2	125.5	101.5	135.1	130.4	144.2
2020	105.9	115.9	99.9	101.0	87.1	128.0	98.2	139.8	91.4	96.1
2020 II	91.7	108.5	95.5	96.4	84.5	114.0	91.3	123.0	67.4	71.8
III	106.7	118.1	97.9	98.7	88.2	132.1	95.2	146.8	90.3	97.1
IV	117.1	126.1	106.2	107.7	87.4	147.2	107.1	163.1	104.1	99.5
2021 I	139.7	138.4	117.2	119.4	92.0	170.9	112.5	194.1	141.6	133.9
II	153.6	151.4	128.3	130.9	97.2	194.4	117.4	225.0	156.8	151.6
III	167.0	148.3	127.9	129.2	112.1	184.5	110.4	213.9	193.9	163.5
IV	187.0	146.7	130.1	130.4	126.3	167.4	114.4	188.5	245.4	180.8
2022 I	211.8	163.5	146.7	148.3	127.4	191.1	119.4	219.5	281.6	224.9
2021 June	160.3	152.9	125.3	127.7	97.3	203.5	118.1	237.4	171.1	161.5
July	164.5	152.9	126.9	129.0	102.5	202.8	112.2	238.8	181.4	165.0
August	163.0	148.5	129.6	131.5	107.6	183.2	110.0	212.2	183.9	156.3
September	171.3	142.2	126.1	127.0	114.7	167.8	108.4	191.4	213.3	165.7
October	191.0	145.6	127.2	128.0	118.9	172.7	112.8	196.5	256.8	187.5
November	182.6	145.6	129.1	129.7	122.2	161.9	116.2	180.1	236.0	182.5
December	186.2	148.6	132.8	133.5	124.9	168.9	114.3	190.6	240.6	168.9
2022 January	191.1	155.8	138.7	139.9	125.2	183.1	118.3	208.9	242.1	194.2
February	202.8	162.7	145.6	147.1	127.6	189.5	121.4	216.6	260.8	213.1
March	238.6	173.5	154.6	157.6	119.7	201.6	121.7	233.4	332.7	255.8
April	226.7	175.3	158.5	161.6	120.5	201.0	124.3	231.4	301.1	244.9
May	224.7	167.5	155.4	158.5	118.2	184.6	125.4	208.1	307.3	264.1
June	230.2	162.0	150.1	152.6	120.7	178.1	122.4	200.3	328.8	276.5

Source: IMF

7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2010 = 100)

Monthly averages or months	Production and import index prices and their components (2010=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2012	119.73	111.90	112.7	112.7
2013	126.03	112.54	112.6	113.2
2014	105.38	107.36	109.9	108.7
2015	99.91	102.86	109.5	106.4
2016	103.52	100.98	107.0	104.4
2017	110.73	110.01		
2018	115.94	117.81		
2019	116.36	119.36		
2020	112.49	114.76		
2021	123.56	139.02		
2020 I	121.48	118.34		
II	130.35	110.01		
III	99.96	112.68		
IV	98.17	118.03		
2021 I	113.18	124.32		
II	133.56	129.72		
III	124.82	139.86		
2021 May	129.50	129.24	n.	
June	152.31	132.40	n.	
July	134.82	137.94	n.	
August	116.11	139.63	n.	
September	123.53	142.02	n.	
October	116.29	157.92	n.	
November	123.59	163.71	n.	
December	128.15	164.89	n.	
2022 January	124.19	181.69	n.	
February	128.10	182.74	n.	
March	146.40	190.29	n.	
April	155.42	194.67	n.	
May	150.11	197.22	n.	

Sources: STATBEL, NBB Recalculated: NBB

7.3 PRODUCER PRICE INDICES - TOTAL MARKET: SUMMARY TABLE

Monthly averages or months	Producer price indices - total market : summary table (2010 = 100)												
	General index figure	General index figure, except energy	Indices according to type of industry					Indices according to the utilisation of the products					
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products and energy	Intermediate products except energy	Consumer goods			Investment goods	Energy
									Durable consumer goods	Non-durable consumer goods	Total		
2012	113.0	108.2	108.1	112.1	120.1	105.5	117.3	110.7	105.5	106.5	106.4	105.7	127.3
2013	112.4	108.7	110.7	111.0	124.9	104.7	115.9	110.5	107.3	109.1	109.0	104.9	122.4
2014	108.5	107.1	112.0	108.1	112.2	103.2	110.4	108.5	105.4	108.5	108.3	103.4	113.6
2015	103.1	105.4	112.6	101.1	117.0	104.0	101.7	104.6	107.1	108.4	108.3	103.9	95.0
2016	101.7	105.3	113.0	99.3	116.9	104.0	99.2	104.3	108.2	108.4	108.4	103.9	89.1
2017	110.3	110.3	117.6	107.3	131.0	105.2	111.6	112.8	108.8	110.7	110.6	105.0	104.6
2018	116.0	112.6	121.6	112.2	144.5	106.6	121.4	118.1	109.6	109.4	109.5	106.1	119.2
2019	117.2	112.9	125.3	112.9	146.9	106.2	122.1	116.8	110.5	112.7	112.5	105.7	122.2
2020	112.9	110.5	128.5	109.0	135.8	104.1	114.5	111.5	110.5	114.2	114.0	103.5	110.6
2021	132.5	122.7	133.9	122.5	197.8	110.8	146.1	134.1	112.7	116.8	116.5	108.6	155.1
2020 II	109.1	109.2	128.2	106.3	126.5	104.1	108.2	108.5	111.4	114.4	114.2	103.6	99.6
III	111.6	110.3	128.8	109.1	124.4	103.7	112.7	111.6	111.3	113.6	113.4	103.0	105.6
IV	114.9	110.7	129.4	109.4	147.4	104.3	118.2	112.5	109.1	113.3	113.0	103.6	117.8
2021 I	120.4	114.5	130.3	114.1	157.4	105.9	127.0	119.5	109.0	113.9	113.5	105.2	129.0
II	125.9	119.9	131.0	119.5	159.9	108.1	135.1	129.3	110.4	115.8	115.5	107.1	133.9
III	134.0	124.9	133.3	124.4	191.3	110.7	148.2	138.2	114.0	117.5	117.3	109.2	153.3
IV	149.5	131.4	141.0	131.8	282.6	118.4	174.1	149.3	117.5	120.1	119.9	112.7	204.2
2022 I	165.8	139.3	148.3	140.0	386.6	121.4	201.6	162.3	121.3	125.3	125.0	115.8	259.4
II	176.5	148.4	152.5	150.2	387.7	127.2	217.5	176.9	125.8	131.1	130.8	119.9	275.2
2021 June	128.1	121.7	132.1	121.3	164.6	109.3	138.3	132.0	111.0	116.8	116.4	108.1	137.8
July	132.3	123.5	132.8	123.0	186.0	110.1	145.4	135.7	113.1	117.0	116.7	108.7	150.3
August	134.0	125.1	133.0	124.4	191.6	110.6	148.3	138.7	114.7	117.5	117.3	109.0	152.6
September	135.8	126.2	134.1	125.8	196.2	111.4	150.9	140.3	114.3	118.1	117.8	109.9	157.0
October	146.4	129.1	138.8	130.2	263.8	117.4	169.3	145.5	116.6	118.7	118.5	111.9	197.7
November	150.7	131.9	141.1	132.4	289.4	118.4	176.5	150.7	117.6	120.0	119.8	112.6	208.5
December	151.4	133.2	142.9	132.6	294.7	119.6	176.5	151.8	118.3	121.6	121.4	113.7	206.3
2022 January	162.6	136.5	145.0	136.1	399.9	119.7	196.6	157.5	120.5	123.8	123.6	114.3	254.8
February	164.3	138.4	147.7	138.5	384.4	120.5	198.9	160.6	121.1	125.2	124.9	114.8	254.8
March	170.7	143.2	152.1	145.3	375.5	123.9	209.3	168.8	122.3	126.8	126.5	118.2	268.6
April	174.3	146.8	152.0	147.8	386.8	126.6	214.7	175.3	124.7	128.8	128.5	119.6	269.2
May	176.4	148.3	152.6	149.4	392.4	127.7	217.8	177.5	125.5	130.0	129.7	120.4	275.3
June	178.8	150.1	152.8	153.3	383.9	127.3	219.9	178.0	127.1	134.6	134.1	119.8	281.0

Source: STATBEL Recalculated: NBB

7.4 CONSUMER PRICE IN BELGIUM

(indices year 2013 = 100)

Monthly averages or months	Health in- dex	Overall in- dex ¹	Functional classification				Classification by product group											
			Food pro- ducts	Non-food products	Services	Rents	Food prod- ucts and beverages	Tobacco and alco- holic drinks	Clothing and foot- wear	Housing, water, elec- tricity, gas and other fuels	Furnishing, house equipment, current mainte- nance of house	Health ex- penses	Transport	Communi- cations	Culture and leisure	Education	Hotels, café and restaurant	Other goods and services
<i>Weighting</i>		100,000	18,231	43,737	30,588	7,442	16,713	2,360	6,572	18,661	7,769	2,919	15,864	3,780	9,742	0,630	6,882	8,107
2012	98.77	98.90	96.51	100.81	97.74	98.74	96.69	95.03	102.86	100.62	98.64	99.34	100.42	99.66	98.27	99.24	97.66	97.62
2013	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2014	100.40	100.34	99.88	98.96	102.14	102.09	99.62	104.23	101.19	98.59	101.38	99.63	100.35	98.54	101.16	101.57	101.89	101.73
2015	101.45	100.90	101.18	97.83	104.42	103.07	100.82	107.67	101.81	98.98	102.27	100.23	98.49	98.12	101.54	109.93	104.80	103.01
2016	103.58	102.89	104.03	99.17	107.22	104.02	103.08	115.78	102.68	101.10	103.20	100.46	99.23	102.20	102.86	132.09	108.11	104.33
2017	105.49	105.08	105.30	102.03	109.39	105.11	104.38	118.61	103.28	104.88	103.62	101.73	102.43	104.24	103.93	132.64	111.65	105.92
2018	107.35	107.24	107.58	104.56	111.28	106.16	106.63	123.07	103.74	108.07	104.29	102.69	105.60	104.23	105.41	134.74	114.12	107.47
2019	108.92	108.78	108.41	105.82	113.69	107.27	107.46	125.92	104.53	109.46	105.08	103.06	107.30	104.11	108.12	136.64	117.45	109.82
2020	110.00	109.59	111.56	104.32	115.38	110.16	110.56	129.81	104.76	107.47	106.84	102.36	107.01	103.28	110.49	138.43	118.98	111.76
2021	112.21	112.26	111.27	109.02	117.50	112.42	110.12	133.74	105.08	114.27	107.55	101.67	112.37	103.57	112.91	139.37	121.44	113.83
2020 II	110.12	109.50	112.97	103.66	115.11	110.08	111.94	131.10	104.58	107.17	107.00	103.42	105.35	102.41	110.42	138.21	118.56	111.62
III	110.05	109.67	112.25	103.93	115.76	109.91	111.24	130.56	104.74	106.54	106.89	101.38	107.36	103.58	110.28	138.21	119.99	112.09
IV	109.97	109.53	110.62	104.18	115.73	111.08	109.61	129.35	104.92	107.43	106.80	101.39	107.39	103.55	111.18	139.02	119.04	112.05
2021 I	110.43	110.23	110.76	105.33	116.26	111.57	109.60	131.52	104.77	108.41	107.16	101.70	109.08	103.78	112.12	139.02	119.03	113.11
II	111.08	111.08	111.54	106.60	116.73	112.08	110.44	133.75	105.02	109.90	107.16	101.71	111.06	103.40	111.90	139.02	119.88	113.47
III	112.40	112.54	111.61	108.99	118.21	112.38	110.43	135.07	105.09	113.81	107.54	101.59	113.09	103.44	113.17	139.02	123.12	114.22
IV	114.91	115.19	111.15	115.16	118.79	113.66	110.01	134.62	105.44	124.97	108.34	101.69	116.23	103.67	114.44	140.42	123.73	114.53
2022 I	118.67	119.03	114.72	121.84	120.27	114.28	113.67	135.97	105.87	136.96	110.09	102.67	119.67	104.22	115.11	140.42	125.32	117.08
II	120.29	121.05	118.92	123.37	121.76	115.50	118.00	139.30	104.32	136.56	111.57	103.14	124.65	103.41	116.70	140.42	127.59	118.53
2021 July	112.18	112.25	111.58	108.23	118.36	111.91	110.76	131.94	105.06	112.55	107.45	101.61	112.76	103.29	113.23	139.02	123.21	114.08
August	112.74	112.83	112.46	109.11	118.44	112.35	111.39	134.79	104.99	114.14	107.09	101.64	113.01	103.32	113.21	139.02	124.37	114.42
September	112.29	112.55	110.80	109.62	117.82	112.89	109.13	138.48	105.21	114.73	108.09	101.52	113.50	103.70	113.08	139.02	121.78	114.15
October	113.94	114.20	111.12	112.94	118.50	113.51	110.17	132.94	105.33	120.60	108.14	101.60	115.55	103.68	113.78	140.42	123.33	114.48
November	115.20	115.63	111.11	116.39	118.76	113.30	109.69	136.97	105.45	127.38	108.00	101.71	116.71	103.62	114.37	140.42	123.73	114.32
December	115.60	115.74	111.21	116.15	119.11	114.17	110.18	133.96	105.54	126.92	108.87	101.75	116.44	103.71	115.17	140.42	124.14	114.79
2022 January	118.21	118.32	113.33	121.02	120.04	113.80	112.49	133.67	105.54	136.93	109.75	102.41	117.57	104.33	114.79	140.42	124.97	117.13
February	118.74	119.07	114.70	122.00	120.19	114.37	113.34	138.04	105.96	137.97	109.85	102.61	119.02	104.35	115.34	140.42	125.51	116.68
March	119.05	119.69	116.13	122.51	120.57	114.67	115.18	136.20	106.11	135.98	110.67	102.99	122.42	103.97	115.21	140.42	125.48	117.44
April	119.59	120.09	117.71	122.14	121.25	114.56	116.79	137.97	104.96	135.48	111.02	103.08	122.44	102.76	115.81	140.42	127.17	118.10
May	120.25	121.01	118.74	123.47	121.62	115.53	117.59	140.97	104.36	137.03	111.45	103.16	124.32	103.04	116.87	140.42	127.27	118.58
June	121.02	122.04	120.30	124.49	122.40	116.41	119.62	138.95	103.64	137.16	112.25	103.19	127.19	104.44	117.43	140.42	128.32	118.91
July	122.35	123.05	121.89	124.65	124.37	116.09	121.52	138.21	103.66	138.09	113.04	103.23	128.55	104.44	117.73	140.42	130.36	119.84

Source: STATBEL Recalculated: NBB

¹ To convert to indices in base 2004=100, we must use the next coefficients: 1,2240 for general index and 1,2077 for health index. For functional classification: 1,2814 for the food products, 1,2123 for the non-food products, 1,2149 for services and 1,1734 for rents. For the classification by groups of products: 1,2814 for the food products, 1,4214 for tobacco, 1,0370 for clothes and shoes, 1,3835 for housing, water, electricity, 1,1544 for furniture, household equipment, 1,0428 for health expenditure, 1,2351 for transport, 0,8968 for communication, 1,1273 for leisure and culture, 1,2030 for education, 1,2698 for hotels, cafés and restaurant, 1,2800 for other goods and services.

8. Foreign trade of Belgium according to the community concept

8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: MONTHLY DEVELOPMENT

	Export			Import			Trade balance		
	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2019									
January P	33,677.1	22,287.0	11,390.2	32,703.3	19,846.0	12,857.3	973.8	2,441.0	-1,467.2
February P	32,316.4	21,236.3	11,080.1	30,935.1	19,055.7	11,879.3	1,381.3	2,180.6	-799.2
March P	34,905.6	22,395.6	12,510.0	33,823.6	20,474.3	13,349.3	1,082.0	1,921.2	-839.3
April P	34,079.3	22,270.7	11,808.6	33,694.2	20,208.5	13,485.7	385.1	2,062.2	-1,677.1
May P	34,777.5	23,263.0	11,514.5	33,556.9	20,054.2	13,502.8	1,220.6	3,208.8	-1,988.2
June P	32,653.0	21,740.1	10,912.9	31,590.5	18,584.2	13,006.3	1,062.5	3,155.9	-2,093.4
July P	34,353.8	21,903.6	12,450.2	32,206.4	19,353.5	12,852.9	2,147.4	2,550.1	-402.7
August P	29,780.4	18,724.8	11,055.7	28,240.0	16,428.4	11,811.5	1,540.4	2,296.3	-755.9
September P	33,580.4	21,679.2	11,901.2	31,748.8	18,713.3	13,035.5	1,831.6	2,966.0	-1,134.3
October P	35,769.6	23,009.6	12,760.0	33,728.2	20,227.9	13,500.3	2,041.4	2,781.7	-740.3
November P	32,802.8	21,838.3	10,964.5	31,130.8	18,603.5	12,527.3	1,672.0	3,234.8	-1,562.8
December P	30,459.1	19,404.6	11,054.5	29,659.2	17,871.7	11,787.5	799.9	1,532.8	-733.0
2020									
January P	34,172.9	22,823.6	11,349.3	32,931.8	19,682.6	13,249.1	1,241.1	3,140.9	-1,899.8
February P	33,362.6	21,210.2	12,152.4	31,450.9	19,249.0	12,201.9	1,911.7	1,961.3	-49.5
March P	33,230.6	21,139.9	12,090.8	31,219.6	18,625.6	12,594.0	2,011.0	2,514.3	-503.2
April P	24,780.5	16,031.0	8,749.5	24,352.9	13,862.4	10,490.5	427.6	2,168.7	-1,741.0
May P	25,614.4	16,970.5	8,643.8	24,634.0	14,759.7	9,874.3	980.4	2,210.9	-1,230.5
June P	30,726.0	20,436.6	10,289.4	28,305.3	17,909.1	10,396.2	2,420.7	2,527.5	-106.8
July P	29,971.4	19,548.7	10,422.7	27,571.8	16,960.1	10,611.7	2,399.6	2,588.6	-189.0
August P	27,262.4	18,191.2	9,071.2	26,068.2	16,106.3	9,961.9	1,194.2	2,084.9	-890.7
September P	32,776.5	20,839.6	11,936.9	30,424.4	19,076.8	11,347.6	2,352.1	1,762.8	589.3
October P	33,578.4	21,491.1	12,087.3	29,822.1	18,019.2	11,802.9	3,756.3	3,471.9	284.4
November P	32,005.9	20,328.7	11,677.2	30,659.5	19,501.2	11,158.3	1,346.4	827.5	518.8
December P	31,768.1	19,841.6	11,926.4	30,958.2	19,467.8	11,490.4	809.9	373.8	436.1
2021									
January P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
February P	31,365.4	20,711.8	10,653.6	30,779.0	20,056.8	10,722.2	586.4	655.0	-68.6
March P	39,497.3	26,765.4	12,731.9	37,095.6	23,105.0	13,990.6	2,401.7	3,660.4	-1,258.7
April P	37,061.2	24,769.9	12,291.3	34,228.7	21,380.3	12,848.4	2,832.5	3,389.6	-557.1
May P	36,375.6	24,342.8	12,032.8	35,302.4	21,973.2	13,329.2	1,073.2	2,369.6	-1,296.4
June P	41,330.0	28,316.9	13,013.2	38,077.4	23,724.7	14,352.7	3,252.6	4,592.2	-1,339.6
July P	37,885.6	25,207.0	12,678.5	34,711.7	21,686.7	13,025.0	3,173.9	3,520.4	-346.5
August P	36,808.9	23,942.2	12,866.7	34,939.8	21,214.1	13,725.7	1,869.1	2,728.1	-859.0
September P	41,584.6	27,514.1	14,070.4	39,336.8	24,283.9	15,052.9	2,247.8	3,230.2	-982.4
October P	43,846.5	29,470.9	14,375.7	42,761.0	26,565.4	16,195.6	1,085.5	2,905.4	-1,819.9
November P	42,864.3	29,093.9	13,770.3	44,336.0	27,859.3	16,476.7	-1,471.7	1,234.7	-2,706.4
December P	44,714.3	28,920.6	15,793.7	44,926.2	28,256.6	16,669.6	-211.9	663.9	-875.9
2022									
January P	44,283.3	29,715.2	14,568.1	44,736.6	26,802.7	17,933.9	-453.3	2,912.5	-3,365.8
February P	45,242.8	29,374.9	15,867.9	43,554.1	26,053.6	17,500.4	1,688.7	3,321.2	-1,632.6
March P	53,705.6	36,684.3	17,021.3	52,603.6	31,796.4	20,807.2	1,102.0	4,887.8	-3,785.9
April P	46,352.4	31,908.8	14,443.6	47,126.6	26,815.9	20,310.6	-774.2	5,092.9	-5,867.1
May P	51,530.9	35,078.7	16,452.1	49,502.5	28,513.3	20,989.2	2,028.4	6,565.4	-4,537.1

Source: NAI, NBB Calculations: NBB

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.2 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: CUMULATIVE DEVELOPMENT

		Export			Import			Trade balance		
		Total ^P	Intra-EU ^{P 1}	Extra-EU ^P	Total ^P	Intra-EU ^{P 1}	Extra-EU ^P	Total ^P	Intra-EU ^{P 1}	Extra-EU ^P
2019	Jan. ^P	33,677.1	22,287.0	11,390.2	32,703.3	19,846.0	12,857.3	973.8	2,441.0	-1,467.2
	Jan.-Feb. ^P	65,993.5	43,523.3	22,470.3	63,638.4	38,901.7	24,736.6	2,355.1	4,621.6	-2,266.4
	Jan.-March ^P	100,899.1	65,918.9	34,980.3	97,462.0	59,376.0	38,085.9	3,437.1	6,542.8	-3,105.7
	Jan.-April ^P	134,978.4	88,189.6	46,788.9	131,156.2	79,584.5	51,571.6	3,822.2	8,605.0	-4,782.8
	Jan.-May ^P	169,755.9	111,452.6	58,303.4	164,713.1	99,638.7	65,074.4	5,042.8	11,813.8	-6,771.0
	Jan.-June ^P	202,408.9	133,192.7	69,216.3	196,303.6	118,222.9	78,080.7	6,105.3	14,969.7	-8,864.4
	Jan.-July ^P	236,762.7	155,096.3	81,666.5	228,510.0	137,576.4	90,933.6	8,252.7	17,519.8	-9,267.1
	Jan.-Aug. ^P	266,543.1	173,821.1	92,722.2	256,750.0	154,004.8	102,745.1	9,793.1	19,816.1	-10,023.0
	Jan.-Sep. ^P	300,123.5	195,500.3	104,623.4	288,498.8	172,718.1	115,780.6	11,624.7	22,782.1	-11,157.3
	Jan.-Oct. ^P	335,893.1	218,509.9	117,383.4	322,227.0	192,946.0	129,280.9	13,666.1	25,563.8	-11,897.6
	Jan.-Nov. ^P	368,695.9	240,348.2	128,347.9	353,357.8	211,549.5	141,808.2	15,338.1	28,798.6	-13,460.4
	Jan.-Dec. ^P	399,155.0	259,752.8	139,402.4	383,017.0	229,421.2	153,595.7	16,138.0	30,331.4	-14,193.4
2020	Jan. ^P	34,172.9	22,823.6	11,349.3	32,931.8	19,682.6	13,249.1	1,241.1	3,140.9	-1,899.8
	Jan.-Feb. ^P	67,535.5	44,033.8	23,501.7	64,382.7	38,931.6	25,451.0	3,152.8	5,102.2	-1,949.3
	Jan.-March ^P	100,766.1	65,173.7	35,592.5	95,602.3	57,557.2	38,045.0	5,163.8	7,616.5	-2,452.5
	Jan.-April ^P	125,546.6	81,204.7	44,342.0	119,955.2	71,419.6	48,535.5	5,591.4	9,785.2	-4,193.5
	Jan.-May ^P	151,161.0	98,175.2	52,985.8	144,589.2	86,179.3	58,409.8	6,571.8	11,996.1	-5,424.0
	Jan.-June ^P	181,887.0	118,611.8	63,275.2	172,894.5	104,088.4	68,806.0	8,992.5	14,523.6	-5,530.8
	Jan.-July ^P	211,858.4	138,160.5	73,697.9	200,466.3	121,048.5	79,417.7	11,392.1	17,112.2	-5,719.8
	Jan.-Aug. ^P	239,120.8	156,351.7	82,769.1	226,534.5	137,154.8	89,379.6	12,586.3	19,197.1	-6,610.5
	Jan.-Sep. ^P	271,897.3	177,191.3	94,706.0	256,958.9	156,231.6	100,727.2	14,938.4	20,959.9	-6,021.2
	Jan.-Oct. ^P	305,475.7	198,682.4	106,793.3	286,781.0	174,250.8	112,530.1	18,694.7	24,431.8	-5,736.8
	Jan.-Nov. ^P	337,481.6	219,011.1	118,470.5	317,440.5	193,752.0	123,688.4	20,041.1	25,259.3	-5,218.0
	Jan.-Dec. ^P	369,249.7	238,852.7	130,396.9	348,398.7	213,219.8	135,178.8	20,851.0	25,633.1	-4,781.9
2021	Jan. ^P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
	Jan.-Feb. ^P	62,715.2	41,681.9	21,033.3	60,766.1	39,552.2	21,213.8	1,949.1	2,129.7	-180.5
	Jan.-March ^P	102,212.5	68,447.3	33,765.2	97,861.7	62,657.2	35,204.4	4,350.8	5,790.1	-1,439.2
	Jan.-April ^P	139,273.7	93,217.2	46,056.5	132,090.4	84,037.5	48,052.8	7,183.3	9,179.7	-1,996.3
	Jan.-May ^P	175,649.3	117,560.0	58,089.3	167,392.8	106,010.7	61,382.0	8,256.5	11,549.3	-3,292.7
	Jan.-June ^P	216,979.3	145,876.9	71,102.5	205,470.2	129,735.4	75,734.7	11,509.1	16,141.5	-4,632.3
	Jan.-July ^P	254,864.9	171,083.9	83,781.0	240,181.9	151,422.1	88,759.7	14,683.0	19,661.9	-4,978.8
	Jan.-Aug. ^P	291,673.8	195,026.1	96,647.7	275,121.7	172,636.2	102,485.4	16,552.1	22,390.0	-5,837.8
	Jan.-Sep. ^P	333,258.4	222,540.2	110,718.1	314,458.5	196,920.1	117,538.3	18,799.9	25,620.2	-6,820.2
	Jan.-Oct. ^P	377,104.9	252,011.1	125,093.8	357,219.5	223,485.5	133,733.9	19,885.4	28,525.6	-8,640.1
	Jan.-Nov. ^P	419,969.2	281,105.0	138,864.1	401,555.5	251,344.8	150,210.6	18,413.7	29,760.3	-11,346.5
	Jan.-Dec. ^P	464,683.5	310,025.6	154,657.8	446,481.7	279,601.4	166,880.2	18,201.8	30,424.2	-12,222.4
2022	Jan. ^P	44,283.3	29,715.2	14,568.1	44,736.6	26,802.7	17,933.9	-453.3	2,912.5	-3,365.8
	Jan.-Feb. ^P	89,526.1	59,090.1	30,436.0	88,290.7	52,856.3	35,434.3	1,235.4	6,233.7	-4,998.4
	Jan.-March ^P	143,231.7	95,774.4	47,457.3	140,894.3	84,652.7	56,241.5	2,337.4	11,121.5	-8,784.3
	Jan.-April ^P	189,584.1	127,683.2	61,900.9	188,020.9	111,468.6	76,552.1	1,563.2	16,214.4	-14,651.4
	Jan.-May ^P	241,115.0	162,761.9	78,353.0	237,523.4	139,981.9	97,541.3	3,591.6	22,779.8	-19,188.5

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

		Valeurs		Quantités		Valeurs unitaires	
		Exportations ^P	Importations ^P	Exportations ^P	Importations ^P	Exportations ^P	Importations ^P
2019	Jan. ^P	-0.2	0.2	-1.8	-5.0	1.7	5.5
	Jan.-Feb. ^P	0.9	1.2	-0.9	-3.4	1.9	4.7
	Jan.-March ^P	0.6	0.5	-2.3	-4.0	2.9	4.7
	Jan.-April ^P	2.6	3.1	-0.2	-2.0	2.8	5.3
	Jan.-May ^P	3.0	3.6	0.3	-0.6	2.7	4.3
	Jan.-June ^P	1.3	2.2	-0.3	-1.4	1.6	3.6
	Jan.-July ^P	1.5	1.7	-0.3	-1.6	1.8	3.4
	Jan.-Aug. ^P	0.8	0.6	-0.3	-2.2	1.0	2.9
	Jan.-Sep. ^P	0.9	0.6	0.1	-2.0	0.8	2.7
	Jan.-Oct. ^P	0.8	0.3	0.5	-2.1	0.3	2.4
	Jan.-Nov. ^P	0.5	-0.4	0.3	-2.6	0.2	2.2
	Jan.-Dec. ^P	0.7	-0.6	0.2	-2.6	0.5	2.1
2020	Jan. ^P	1.5	0.5	-3.0	-2.5	4.6	3.1
	Jan.-Feb. ^P	2.3	1.1	-2.2	-2.0	4.7	3.1
	Jan.-March ^P	-0.1	-2.0	-3.6	-4.7	3.6	2.8
	Jan.-April ^P	-7.0	-8.6	-10.2	-9.1	3.5	0.6
	Jan.-May ^P	-10.9	-12.3	-13.1	-12.5	2.5	0.3
	Jan.-June ^P	-10.1	-12.0	-12.7	-11.9	2.9	0.0
	Jan.-July ^P	-10.5	-12.3	-12.2	-11.7	1.9	-0.6
	Jan.-Aug. ^P	-10.3	-11.8	-11.5	-11.4	1.3	-0.5
	Jan.-Sep. ^P	-9.4	-11.0	-10.2	-10.1	0.9	-1.0
	Jan.-Oct. ^P	-9.0	-11.0	-9.8	-9.7	0.8	-1.4
	Jan.-Nov. ^P	-8.4	-10.2	-9.2	-8.9	0.8	-1.5
	Jan.-Dec. ^P	-7.5	-9.1	-7.9	-7.9	0.5	-1.2
2021	Jan. ^P	-8.3	-8.9	-8.0	-11.0	-0.3	2.3
	Jan.-Feb. ^P	-7.1	-5.6	-7.2	-7.7	0.1	2.3
	Jan.-March ^P	1.4	2.4	-0.2	0.1	1.6	2.3
	Jan.-April ^P	10.9	10.1	8.3	5.6	2.5	4.3
	Jan.-May ^P	16.2	15.8	11.4	9.6	4.3	5.6
	Jan.-June ^P	19.3	18.8	13.9	10.8	4.8	7.2
	Jan.-July ^P	20.3	19.8	13.5	10.8	6.0	8.1
	Jan.-Aug. ^P	22.0	21.5	13.5	11.4	7.5	9.1
	Jan.-Sep. ^P	22.5	22.4	13.0	11.1	8.4	10.1
	Jan.-Oct. ^P	23.4	24.6	13.0	12.1	9.2	11.1
	Jan.-Nov. ^P	24.4	26.5	13.4	13.3	9.7	11.7
	Jan.-Dec. ^P	25.8	28.2	13.9	14.0	10.5	12.4
2022	Jan. ^P	41.2	49.2	8.9	15.7	29.7	28.9
	Jan.-Feb. ^P	42.7	45.3	12.9	12.1	26.3	29.7
	Jan.-March ^P	40.1	44.0	10.4	10.4	26.8	30.5
	Jan.-April ^P	36.1	42.4	5.6	7.2	28.9	32.8
	Jan.-May ^P	37.2	41.9	6.9	5.5	28.4	34.5

Source: NBB

10. Exchange rates

10.1 REFERENCE EXCHANGE RATES OF THE EURO

(daily averages, national currency units)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian krone	Czech koruna	Hungarian forint	Polish zloty	Swiss franc	Canadian dollar	Australian dollar
2012	1.2848	102.49	7.4437	8.7041	0.8109	7.4751	25.149	289.25	4.1847	1.2053	1.2842	1.2407
2013	1.3281	129.66	7.4579	8.6515	0.8493	7.8067	25.980	296.87	4.1975	1.2311	1.3684	1.3777
2014	1.3285	140.31	7.4548	9.0985	0.8061	8.3253	27.536	308.71	4.1843	1.2146	1.4661	1.4719
2015	1.1095	134.31	7.4587	9.3535	0.7258	8.9496	27.279	310.00	4.1841	1.0679	1.4186	1.4777
2016	1.1069	120.22	7.4452	9.4686	0.8194	9.2908	27.034	311.45	4.3632	1.0901	1.4660	1.4884
2017	1.1297	126.71	7.4386	9.6351	0.8767	9.3270	26.326	309.19	4.2570	1.1117	1.4647	1.4732
2018	1.1810	130.40	7.4532	10.2583	0.8847	9.5975	25.647	318.89	4.2615	1.1550	1.5294	1.5797
2019	1.1195	122.01	7.4661	10.5891	0.8778	9.8511	25.670	325.30	4.2976	1.1124	1.4855	1.6109
2020	1.1422	121.85	7.4542	10.4848	0.8897	10.7228	26.455	351.25	4.4430	1.0705	1.5300	1.6549
2021	1.1827	129.88	7.4370	10.1465	0.8596	10.1633	25.640	358.52	4.5652	1.0811	1.4826	1.5749
2020 II	1.1014	118.41	7.4579	10.6507	0.8874	11.0082	27.058	351.58	4.5027	1.0614	1.5253	1.6758
III	1.1689	124.05	7.4448	10.3642	0.9050	10.6715	26.479	353.60	4.4413	1.0754	1.5571	1.6346
IV	1.1929	124.61	7.4431	10.2677	0.9033	10.7562	26.667	360.47	4.5051	1.0779	1.5543	1.6319
2021 I	1.2048	127.81	7.4372	10.1202	0.8739	10.2584	26.070	361.21	4.5457	1.0913	1.5258	1.5597
II	1.2058	131.93	7.4365	10.1414	0.8621	10.0934	25.638	354.55	4.5291	1.0978	1.4803	1.5656
III	1.1788	129.76	7.4367	10.1948	0.8553	10.3274	25.500	353.87	4.5661	1.0825	1.4847	1.6043
IV	1.1435	130.01	7.4377	10.1280	0.8479	9.9752	25.374	364.38	4.6173	1.0542	1.4413	1.5690
2022 I	1.1217	130.46	7.4407	10.4807	0.8364	9.9247	24.653	364.60	4.6230	1.0364	1.4206	1.5491
II	1.0647	138.21	7.4396	10.4785	0.8485	10.0396	24.644	385.83	4.6480	1.0273	1.3590	1.4912
2021 July	1.1822	130.35	7.4373	10.1979	0.8561	10.3767	25.636	357.26	4.5616	1.0856	1.4806	1.5925
August	1.1772	129.28	7.4369	10.2157	0.8529	10.4195	25.470	351.84	4.5687	1.0762	1.4827	1.6118
September	1.1770	129.66	7.4361	10.1710	0.8568	10.1861	25.392	352.51	4.5681	1.0857	1.4910	1.6087
October	1.1601	131.21	7.4398	10.0557	0.8469	9.8143	25.496	360.82	4.5909	1.0708	1.4436	1.5669
November	1.1414	130.12	7.4373	10.0459	0.8479	9.9661	25.391	364.50	4.6462	1.0522	1.4339	1.5615
December	1.1304	128.80	7.4362	10.2726	0.8487	10.1308	25.246	367.50	4.6137	1.0408	1.4463	1.5781
2022 January	1.1314	130.01	7.4411	10.3579	0.8350	10.0070	24.470	358.68	4.5522	1.0401	1.4282	1.5770
February	1.1342	130.66	7.4408	10.5342	0.8379	10.0544	24.437	356.97	4.5487	1.0461	1.4422	1.5825
March	1.1019	130.71	7.4404	10.5463	0.8364	9.7367	25.007	376.64	4.7522	1.0245	1.3950	1.4946
April	1.0819	136.61	7.4391	10.3175	0.8365	9.6191	24.435	374.87	4.6485	1.0211	1.3652	1.4663
May	1.0578	136.24	7.4405	10.4956	0.8497	10.1453	24.750	384.45	4.6485	1.0355	1.3588	1.4995
June	1.0566	141.57	7.4392	10.6005	0.8576	10.2971	24.719	396.66	4.6471	1.0245	1.3537	1.5044
July	1.0179	139.17	7.4426	10.5752	0.8496	10.1823	24.594	404.10	4.7682	0.9876	1.3180	1.4856

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	South Korean won	New Romanian leu	Singapore dollar	New Turkish lira	Croatian kuna	Russian rouble	Chinese yuan renminbi
2012	1.5867	10.5511	1.9558	9.9663	1,447.69	4.4593	1.6055	2.3135	7.5217	39.926	8.1052
2013	1.6206	12.8330	1.9558	10.3016	1,453.91	4.4190	1.6619	2.5335	7.5786	42.337	8.1646
2014	1.5995	14.4037	1.9558	10.3025	1,398.14	4.4437	1.6823	2.9065	7.6344	50.952	8.1857
2015	1.5930	14.1723	1.9558	8.6014	1,256.54	4.4454	1.5255	3.0255	7.6137	68.072	6.9733
2016	1.5889	16.2655	1.9558	8.5920	1,284.38	4.4906	1.5276	3.3435	7.5334	74.151	7.3518
2017	1.5897	15.0490	1.9558	8.8045	1,276.74	4.5688	1.5588	4.1199	7.4637	65.938	7.6290
2018	1.7065	15.6186	1.9558	9.2559	1,299.07	4.6540	1.5926	5.7077	7.4182	74.042	7.8081
2019	1.6998	16.1757	1.9558	8.7715	1,305.32	4.7453	1.5273	6.3578	7.4180	72.455	7.7355
2020	1.7561	18.7655	1.9558	8.8587	1,345.58	4.8383	1.5742	8.0547	7.5384	82.725	7.8747
2021	1.6724	17.4766	1.9558	9.1932	1,354.06	4.9215	1.5891	10.5124	7.5284	87.153	7.6282
2020 II	1.7813	19.7185	1.9558	8.5372	1,343.21	4.8378	1.5545	7.5688	7.5783	79.610	7.8080
III	1.7665	19.7606	1.9558	9.0597	1,388.32	4.8454	1.6064	8.4580	7.5267	86.242	8.0855
IV	1.7380	18.6356	1.9558	9.2470	1,333.28	4.8718	1.6059	9.4005	7.5595	90.892	7.9006
2021 I	1.6767	18.0302	1.9558	9.3465	1,343.21	4.8793	1.6054	8.9156	7.5724	89.667	7.8080
II	1.6853	17.0186	1.9558	9.3637	1,351.87	4.9240	1.6065	10.1297	7.5284	89.433	7.7840
III	1.6827	17.2283	1.9558	9.1693	1,367.24	4.9319	1.5943	10.0689	7.4970	86.593	7.6260
IV	1.6457	17.6335	1.9558	8.9080	1,353.32	4.9489	1.5517	12.8454	7.5178	83.136	7.3102
2022 I	1.6584	17.0819	1.9558	8.7551	1,352.29	4.9465	1.5169	15.6725	7.5442		7.1212
II	1.6397	16.6113	1.9558	8.3535	1,343.31	4.9449	1.4669	16.8526	7.5386		7.0427
2021 July	1.6932	17.1648	1.9558	9.1862	1,354.46	4.9255	1.6019	10.1587	7.5027	87.397	7.6536
August	1.6872	17.3827	1.9558	9.1633	1,366.74	4.9232	1.5947	9.9788	7.4960	86.607	7.6237
September	1.6676	17.1373	1.9558	9.1583	1,380.51	4.9471	1.5864	10.0691	7.4924	85.774	7.6007
October	1.6452	17.2300	1.9558	9.0257	1,371.23	4.9480	1.5673	10.6809	7.5135	82.773	7.4500
November	1.6261	17.7055	1.9558	8.8922	1,351.74	4.9494	1.5487	12.2361	7.5195	83.111	7.2927
December	1.6649	17.9331	1.9558	8.8155	1,338.49	4.9492	1.5403	15.4045	7.5201	83.491	7.1993
2022 January	1.6789	17.5286	1.9558	8.8166	1,353.61	4.9454	1.5286	15.3525	7.5247	86.555	7.1922
February	1.6982	17.2663	1.9558	8.8461	1,358.53	4.9458	1.5274	15.4901	7.5338	88.891	7.1957
March	1.6049	16.5138	1.9558	8.6199	1,345.66	4.9482	1.4972	16.1233	7.5711		6.9916
April	1.5978	16.2796	1.9558	8.4828	1,337.58	4.9442	1.4775	15.9311	7.5577		6.9605
May	1.6515	16.8131	1.9558	8.3030	1,340.10	4.9460	1.4621	16.5412	7.5356		7.0829
June	1.6640	16.6961	1.9558	8.2922	1,351.47	4.9444	1.4624	17.9598	7.5252		7.0734
July	1.6436	17.1606	1.9558	7.9895	1,332.00	4.9396	1.4211	17.7896	7.5185		6.8538

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee	Israeli shekel
2012	12,045.73	3.9672	54.246	39.928	16.9029	2.5084	68.5973	4.9536
2013	13,857.50	4.1855	56.428	40.830	16.9641	2.8687	77.9300	4.7948
2014	15,748.92	4.3446	58.979	43.147	17.6550	3.1211	81.0406	4.7449
2015	14,870.39	4.3373	50.522	38.028	17.6157	3.7004	71.1956	4.3122
2016	14,721.07	4.5837	52.558	39.044	20.6674	3.8570	74.3726	4.2491
2017	15,118.07	4.8527	56.973	38.296	21.3286	3.6054	73.5324	4.0622
2018	16,803.22	4.7634	62.210	38.164	22.7054	4.3085	80.7332	4.2423
2019	15,835.27	4.6374	57.985	34.757	21.5565	4.4134	78.8361	3.9901
2020	16,627.37	4.7959	56.615	35.708	24.5194	5.8943	84.6392	3.9258
2021	16,920.72	4.9015	58.299	37.837	23.9852	6.3779	87.4392	3.8208
2020 II	16,439.66	4.7602	55.533	35.156	25.6507	5.9200	83.5576	3.8678
III	17,173.34	4.9097	57.158	36.627	25.8217	6.2820	86.9118	3.9952
IV	17,137.89	4.8980	57.594	36.489	24.5081	6.4385	88.0200	3.9751
2021 I	17,085.74	4.8997	58.206	36.496	24.5272	6.5990	87.8484	3.9410
II	17,365.91	4.9776	58.109	37.810	24.1268	6.3813	88.9768	3.9335
III	16,952.21	4.9465	59.155	38.820	23.6004	6.1593	87.3346	3.8118
IV	16,306.74	4.7856	57.713	38.159	23.7176	6.3821	85.6854	3.6074
2022 I	16,088.34	4.7027	57.841	37.077	22.9919	5.8696	84.3944	3.5869
II	15,504.16	4.6356	56.141	36.629	21.3256	5.2384	82.2243	3.5659
2021 July	17,148.30	4.9680	59.264	38.586	23.6101	6.0930	88.1134	3.8668
August	16,926.94	4.9660	59.088	38.956	23.6237	6.1884	87.2573	3.7942
September	16,781.39	4.9054	59.115	38.919	23.5675	6.1966	86.6330	3.7744
October	16,450.02	4.8307	58.835	38.813	23.7308	6.4204	86.9571	3.7292
November	16,298.12	4.7694	57.473	37.773	23.8113	6.3434	85.0038	3.5588
December	16,184.17	4.7599	56.917	37.931	23.6159	6.3841	85.1762	3.5426
2022 January	16,227.12	4.7405	58.000	37.607	23.1891	6.2673	84.2273	3.5487
February	16,271.78	4.7492	58.163	37.014	23.1808	5.8903	85.0312	3.6452
March	15,802.12	4.6277	57.415	36.648	22.6476	5.4884	83.9933	3.5710
April	15,566.64	4.6208	56.264	36.559	21.7206	5.1342	82.4033	3.5106
May	15,422.62	4.6344	55.421	36.392	21.1861	5.2460	81.7828	3.5758
June	15,531.74	4.6496	56.756	36.928	21.1240	5.3209	82.5112	3.6037
July	15,258.22	4.5197	56.917	37.028	20.8955	5.4718	81.0182	3.5309

Source: ECB Calculations: NBB

10.2 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2010 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2012	93.06	109.71	102.43	111.97	96.81	103.04	108.30	103.21	106.70	107.01	97.34
2013	98.07	104.65	99.93	112.16	98.17	100.52	87.75	100.74	112.33	109.87	100.05
2014	98.29	98.48	93.44	113.91	99.00	106.61	80.91	94.65	117.10	104.88	102.79
2015	88.33	90.83	83.58	123.88	96.41	113.56	76.50	85.56	111.31	99.07	117.92
2016	90.19	89.57	80.53	121.82	97.55	100.73	86.34	83.10	110.65	98.81	118.67
2017	92.75	92.01	82.12	120.80	98.64	94.44	82.51	83.80	111.92	97.87	117.61
2018	95.83	87.99	81.60	117.74	100.18	94.89	82.32	83.00	107.84	92.92	114.88
2019	93.17	84.02	80.34	120.57	99.68	94.47	85.88	80.63	106.37	89.37	118.81
2020	93.87	82.54	79.29	125.98	100.34	93.55	86.93	74.28	104.19	90.91	117.66
2021	94.48	87.85	84.16	125.40	100.14	97.40	82.23	78.07	109.53	93.85	113.27
2020 II	92.54	80.27	77.22	126.03	100.16	93.06	88.08	72.11	101.72	89.08	121.08
III	95.39	84.66	79.44	126.25	100.83	92.42	86.67	74.95	104.37	92.34	116.08
IV	95.72	84.98	80.75	126.27	100.82	92.82	86.37	74.22	106.27	93.37	113.33
2021 I	95.44	89.06	82.89	124.74	100.44	96.08	84.33	77.51	109.31	94.36	111.85
II	95.41	89.09	85.55	123.92	100.39	97.56	81.63	78.85	109.21	94.00	111.53
III	94.41	86.15	83.80	125.11	100.24	97.86	82.23	76.88	109.23	93.36	113.70
IV	92.68	86.90	84.24	127.52	99.50	97.91	80.57	79.08	110.07	93.33	115.86
2022 I	91.77	87.48	84.19	129.13	99.55	98.87	79.48	79.64	108.34	89.85	117.49
II	90.72	90.17	84.80	129.45	99.25	96.74	73.45	76.68	108.24	89.67	123.24
2021 June	95.30	88.56	86.09	124.45	100.35	97.93	81.13	78.37	108.87	94.34	111.48
July	94.54	86.97	84.27	124.91	100.29	97.86	81.95	76.51	108.54	93.47	113.41
August	94.23	85.70	83.84	125.85	100.25	98.12	82.50	76.16	109.01	93.24	113.78
September	94.41	85.91	83.40	124.78	100.19	97.96	82.33	77.94	110.33	93.59	114.08
October	93.37	87.69	85.16	126.01	99.56	98.42	80.57	80.49	110.74	94.19	114.71
November	92.51	87.22	84.58	127.73	99.36	97.86	80.40	78.97	111.24	94.10	115.95
December	92.16	85.99	83.19	128.90	99.58	97.56	80.80	77.84	108.51	91.98	117.00
2022 January	91.97	86.15	84.31	128.91	99.51	99.22	80.06	78.87	107.65	91.08	116.66
February	92.39	86.13	83.71	128.35	99.84	99.05	79.91	78.82	106.74	89.67	116.88
March	90.99	90.00	84.59	130.21	99.32	98.47	78.60	81.04	110.56	89.02	118.96
April	90.52	91.68	85.36	130.38	98.88	98.27	74.53	81.71	110.63	90.81	121.16
May	90.54	89.36	84.36	128.22	99.25	96.42	74.28	77.61	107.22	89.54	123.94
June	91.01	89.64	84.77	129.95	99.60	95.68	71.53	76.77	107.12	88.87	124.80

Source: BIS Calculations: NBB

10.3 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009	2011	2014	2015
	1 January	1 January	1 January	1 January	1 January	1 January	1 January	1 January
Belgian franc	40.3399							
German mark	1.95583							
Spanish peseta	166.386							
French franc	6.55957							
Irish punt	0.787564							
Italian lira	1,936.27							
Luxemburg franc	40.3399							
Dutch guilder	2.20371							
Austrian shilling	13.7603							
Portuguese escudo	200.482							
Finnish mark	5.94573							
Greek drachma	-	340.750						
Slovenian tolar	-	-	239.640					
Maltese lira	-	-	-	0.429300				
Cyprus pound	-	-	-	0.585274				
Slovak koruna	-	-	-	-	30.1260			
Estonian kroon	-	-	-	-	-	15.6466		
Latvian lats	-	-	-	-	-	-	0.702804	
Lithuanian litas	-	-	-	-	-	-	-	3.4528

Source: EC

N.B.: Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

11. Public finances

11.5 OFFICIAL DEBT AND NET FINANCIAL BALANCE

11.5.1 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative data, in €million)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		2022
										year	Jan.-June	Jan.-June
Current revenue	103,337	105,759	104,980	106,151	106,780	116,619	120,782	119,657^P	107,265	121,015	60,686	71,470^P
Fiscal revenue	96,918	99,789	100,569	102,577	102,962	112,529	116,639	115,601	104,051	117,715	58,889	69,145
Direct taxes ¹	53,699	56,578	55,793	59,145	57,540	65,184	67,239	65,365	60,198	65,290	34,155	40,599
Advance levy on professional income	41,140	42,290	42,784	43,190	43,268	44,500	45,217	44,942	46,004	37,535	19,534	24,262
Advance payments	9,337	9,459	9,972	10,096	10,124	13,191	15,640	16,217	13,909	17,050	7,487	8,656
Assessment of companies	3,787	3,786	1,713	4,599	4,305	6,865	5,778	5,194	2,210	2,960	2,127	1,385
Assessment of natural persons	-5,522	-5,205	-4,893	-4,387	-5,424	-4,630	-2,936	-4,907	-3,848	-4,223	-1,737	-1,304
Financial assets	3,548	4,580	5,133	4,550	4,196	4,245	4,069	4,100	3,414	3,933	1,983	3,369
Road taxes	795	788	241	237	205	173	187	187	0	0	0	0
Other	614	880	843	860	866	840	-716	-368	-1,491	8,035	4,761	4,231
Customs and excise duties	9,589	9,579	9,999	10,664	11,287	11,625	12,240	12,246	10,499	12,047	5,515	6,458
Customs duties	2,088	1,978	2,114	2,416	2,552	2,600	2,672	2,728	2,306	2,383	1,043	1,951
Excise duties	6,776	6,790	7,164	7,511	8,014	8,278	8,833	8,746	7,765	8,681	3,993	4,308
Excise duties on mineral oils	4,068	3,926	4,105	4,403	4,779	5,087	5,455	5,319	4,333	5,078	2,311	2,458
Excise duties on tobacco	2,005	2,102	2,250	2,259	2,290	2,250	2,374	2,414	2,462	2,579	1,212	1,356
Other excise duties	703	763	810	848	945	941	1,004	1,012	969	1,024	470	494
Other	725	811	721	737	721	747	735	773	428	983	478	199
VAT, registration fees and royalties	33,629	33,632	34,778	32,768	34,135	35,720	37,159	37,990	33,354	40,379	19,219	22,088
Registration fees	3,903	4,005	4,220	1,892	1,956	1,987	1,979	2,109	2,182	2,473	1,134	1,270
VAT	28,762	28,544	29,254	29,539	30,785	32,800	34,114	34,537	30,105	33,465	15,670	17,685
Other	964	1,083	1,303	1,338	1,394	932	1,067	1,344	1,067	4,441	2,415	3,133
Non-fiscal revenue	6,420	5,970	4,411	3,574	3,818	4,091	4,143	4,055 ^P	3,214	3,300	1,797	2,325 ^P
Capital revenue	7,044	8,304	3,546	2,227	1,896	4,273	2,113	2,079	1,725	2,951	1,212	1,157
Fiscal revenue	2,251	2,848	3,231	1,300	1,054	1,163	1,316	1,062	1,197	1,849	948	871
Non-fiscal revenue	4,793	5,456	315	926	842	3,111	797	1,018	528	1,102	265	286
Total revenue	110,381	114,062	108,527	108,377	108,675	120,892	122,894	121,736^P	108,990	123,966	61,898	72,627^P

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomerate.

¹ Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.

11.5.2 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(in € million)

	Debt in euro								Debt in foreign currencies ¹			Gross debt ²	Financial assets ²	Net debt ²	Net balance to be financed (-) ³		
	Debt at over one year ^{4,5}				Debt at up to one year ^{4,5}				Total ¹	Debt at over one year ⁴	Debt at up to one year ⁴						
	of which:			Total ^{4,5}	of which:			Total ^{4,5}									
	Linear bonds	Classic loans ⁶	State notes		Treasury certificates ⁷	Treasury Bills	Assets of individuals with the PCO ⁸		Belgian Treasury Bills								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)	(17)	
2012	286,551	40	7,176	325,491	31,704	361	62	39,324	364,815	0	0	0	0	364,815	10,410	354,405	-7,976
2013	300,616	0	4,622	338,732	24,652	461	104	32,080	370,812	0	590	590	590	371,401	9,989	361,413	-5,691
2014	306,718	0	3,397	345,484	26,421	297	16	35,116	380,599	0	0	0	0	380,599	11,449	369,150	-10,514
2015	315,054	0	3,023	353,934	25,306	0	14	35,643	389,578	0	0	0	0	389,578	10,652	378,926	-9,007
2016	327,107	0	789	367,418	26,456	9	11	37,495	404,913	0	0	0	0	404,913	12,593	392,320	-12,617
2017	329,810	0	491	348,236	25,604	1,447	5	37,432	385,668	0	0	0	0	385,668	12,251	373,416	-4,221
2018	337,935	0	392	352,458	24,868	201	4	36,400	388,857	0	0	0	0	388,857	11,212	377,645	-3,969
2019	342,776	0	159	354,841	27,499	400	2	38,799	393,641	0	0	0	0	393,641	8,371	385,270	-7,428
2020	367,789	0	109	382,274	29,421	2,191	1	42,296	424,570	0	0	0	0	424,570	7,145	417,425	-32,695
2021	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476
2021 June	393,855	0	97	412,527	28,494	0	78	37,871	450,398	0	0	0	0	450,398	19,281	431,118	-14,102
July	397,923	0	96	416,597	25,463	0	9	35,443	452,040	0	0	0	0	452,040	22,849	429,191	-12,169
August	398,423	0	96	417,100	28,472	0	5	38,793	455,893	0	0	0	0	455,893	22,922	432,971	-15,946
September	385,654	0	87	404,320	26,283	8,937	11	45,405	449,725	0	0	0	0	449,725	12,401	437,324	-20,300
October	386,374	0	87	405,043	29,496	3,778	4	43,631	448,674	0	0	0	0	448,674	12,190	436,485	-19,457
November	389,574	0	86	408,123	27,067	3,983	6	42,263	450,385	0	0	0	0	450,385	11,390	438,996	-21,956
December	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476
2022 January	395,078	0	77	413,580	27,558	0	17	40,637	454,216	0	0	0	0	454,216	16,036	438,180	1,320
February	400,078	0	77	418,584	31,317	0	3	44,054	462,638	0	0	0	0	462,638	20,437	442,201	-2,778
March	389,116	0	72	407,619	29,489	9,993	22	53,960	461,580	0	0	0	0	461,580	11,059	450,520	-11,058
April	394,166	0	72	412,628	34,105	0	14	47,870	460,498	0	0	0	0	460,498	16,495	444,003	-4,567
May	399,127	0	71	417,533	31,208	0	7	45,344	462,877	0	0	0	0	462,877	15,403	447,474	-7,979
June	404,468	0	108	422,917	34,429	0	15	47,932	470,849	0	0	0	0	470,849	20,403	450,446	-10,944

Sources: FPS fin, NBB

¹ The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be.

² Situation at end of period.

³ Cumulative monthly data.

⁴ Original maturity.

⁵ Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

⁶ Public loans issued by the Treasury and the Road Fund.

⁷ Except the Treasury certificates transferred to international organisations.

⁸ Including the shareholder's equity on the Post.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 11 and 1999-I, p 14.

13. Monetary financial institutions

13.1 EUROSISTEM

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM

(in € million)

	2022														
	22 April	29 April	6 May	13 May	20 May	27 May	3 June	10 June	17 June	24 June	1 July	8 July	15 July	22 July	29 July
Assets															
Gold and gold receivables	604,465	604,465	604,466	604,466	604,331	604,332	604,332	604,332	604,332	604,332	604,274	604,274	604,275	604,273	604,273
Claims on non-euro area residents denominated in foreign currency	499,250	499,278	501,138	500,176	500,353	500,262	500,826	501,317	503,817	502,590	519,276	519,014	519,473	520,267	521,097
Receivables from the IMF	220,255	220,237	220,304	220,237	220,224	220,224	220,224	220,223	220,212	220,198	225,884	226,568	226,567	226,567	226,569
Balances with banks and security investments, external loans and other external assets	278,995	279,041	280,834	279,940	280,129	280,038	280,602	281,094	283,605	282,391	293,392	292,446	292,906	293,700	294,529
Claims on euro area residents denominated in foreign currency	26,590	27,140	25,920	27,234	27,089	26,687	26,196	26,777	24,969	26,563	26,911	27,505	26,954	26,319	25,698
Claims on non-euro area residents denominated in euro	10,135	10,407	10,105	10,183	10,399	10,613	10,148	10,782	11,199	12,095	11,562	10,317	10,336	10,230	10,313
Balances with banks, security investments and loans	10,135	10,407	10,105	10,183	10,399	10,613	10,148	10,782	11,199	12,095	11,562	10,317	10,336	10,230	10,313
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,199,313	2,199,562	2,199,392	2,199,337	2,199,160	2,199,523	2,199,272	2,199,296	2,199,517	2,199,535	2,126,085	2,125,648	2,125,519	2,125,580	2,125,795
Main refinancing operations	474	721	549	495	319	661	410	447	669	688	1,483	1,041	916	976	1,077
Longer-term refinancing operations	2,198,794	2,198,841	2,198,841	2,198,841	2,198,841	2,198,862	2,198,862	2,198,849	2,198,847	2,198,847	2,124,603	2,124,603	2,124,603	2,124,603	2,124,718
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	45	0	2	0	0	0	0	0	0	0	0	4	0	1	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	31,981	27,950	30,696	29,512	29,873	28,259	30,687	31,917	36,427	32,223	34,469	28,433	28,802	27,557	30,794
Securities of euro area residents denominated in euro ¹	5,082,137	5,083,978	5,092,755	5,105,921	5,114,740	5,117,093	5,119,442	5,121,411	5,125,121	5,130,683	5,129,109	5,122,977	5,119,252	5,123,301	5,125,630
Securities held for monetary policy purposes	4,915,320	4,919,153	4,927,793	4,940,617	4,949,440	4,952,651	4,954,460	4,956,140	4,959,185	4,963,708	4,963,479	4,956,883	4,953,862	4,956,687	4,958,861
Other securities	166,817	164,825	164,961	165,305	165,299	164,442	164,982	165,271	165,937	166,976	165,629	166,094	165,390	166,614	166,769
General government debt denominated in euro	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	21,677	21,677	21,677	21,677	21,680
Other assets	314,942	308,703	309,539	311,374	305,968	304,959	304,908	303,007	300,457	305,859	315,399	314,568	309,398	309,082	299,199
Total Assets	8,790,918	8,783,589	8,796,118	8,810,309	8,814,019	8,813,834	8,817,918	8,820,944	8,827,944	8,835,987	8,788,761	8,774,413	8,765,687	8,768,286	8,764,480

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM (CONTINUED)

(in € million)

	2022														
	22 April	29 April	6 May	13 May	20 May	27 May	3 June	10 June	17 June	24 June	1 July	8 July	15 July	22 July	29 July
Liabilities															
Banknotes in circulation	1,585,613	1,587,481	1,589,226	1,590,521	1,590,934	1,593,997	1,597,549	1,598,655	1,599,627	1,600,212	1,603,570	1,606,447	1,608,685	1,606,761	1,600,872
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,720,443	4,701,712	4,729,111	4,729,822	4,679,304	4,692,913	4,768,834	4,781,279	4,675,528	4,642,935	4,591,783	4,642,804	4,622,903	4,605,124	4,568,576
Current accounts	4,155,823	4,022,617	4,012,798	4,079,570	3,997,812	3,987,274	4,060,237	4,026,680	4,139,000	3,986,688	3,853,327	3,914,718	3,910,299	3,904,414	3,855,461
Deposit facility	562,025	676,416	713,659	647,810	678,938	703,178	706,326	752,306	534,274	654,205	736,337	726,026	710,260	698,545	711,059
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	2,595	2,680	2,654	2,441	2,554	2,461	2,271	2,293	2,255	2,041	2,118	2,061	2,343	2,165	2,056
Other liabilities to euro area credit institutions denominated in euro ²	43,807	41,997	48,672	46,636	47,782	42,572	52,064	49,879	48,951	51,049	71,008	55,928	49,823	50,945	60,534
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	811,035	810,136	747,057	782,061	825,607	825,754	758,172	756,369	847,299	895,684	835,002	819,916	835,291	843,514	844,168
General government	655,978	645,951	589,646	620,661	660,119	662,535	593,859	598,749	686,196	714,970	647,320	627,667	646,040	656,802	641,923
Other liabilities ²	155,057	164,185	157,411	161,401	165,487	163,219	164,313	157,621	161,103	180,714	187,682	192,249	189,251	186,711	202,245
Liabilities to non-euro area residents denominated in euro	395,783	411,882	446,091	425,344	437,161	426,418	409,857	403,322	422,317	410,641	433,962	396,518	397,159	412,133	442,153
Liabilities to euro area residents denominated in foreign currency	11,727	11,472	11,572	11,725	11,294	11,051	11,395	11,688	11,125	10,850	11,531	11,440	11,470	11,274	11,487
Liabilities to non-euro area residents denominated in foreign currency	5,362	5,632	5,736	5,702	5,579	5,587	5,451	5,639	6,222	6,943	6,195	6,136	5,864	5,997	5,725
Deposits, balances and other liabilities	5,362	5,632	5,736	5,702	5,579	5,587	5,451	5,639	6,222	6,943	6,195	6,136	5,864	5,997	5,725
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	180,211	180,211	180,211	180,211	180,211	180,211	180,211	180,211	180,211	180,211	184,896	184,896	184,896	184,896	184,896
Other liabilities	322,132	318,259	323,575	323,417	321,279	320,461	320,630	320,149	322,910	323,708	327,456	326,970	326,239	324,284	322,710
Revaluation accounts	598,893	598,893	598,893	598,893	598,893	598,893	598,893	598,893	598,893	598,893	608,538	608,538	608,538	608,538	608,538
Capital and reserves	115,914	115,914	115,974	115,976	115,977	115,977	114,861	114,861	114,861	114,861	114,820	114,819	114,819	114,819	114,820
Total Liabilities	8,790,918	8,783,589	8,796,118	8,810,309	8,814,019	8,813,834	8,817,918	8,820,944	8,827,944	8,835,987	8,788,761	8,774,413	8,765,687	8,768,286	8,764,480

Sources: ECB, NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 NATIONAL BANK OF BELGIUM

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(in € million)

	2021						2022						
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Assets													
Gold and gold receivables	10,831	10,831	10,895	10,895	10,895	11,767	11,767	11,767	12,714	12,714	12,714	12,713	12,713
Claims on non-euro area residents denominated in foreign currency	16,163	23,426	24,614	24,834	25,049	25,583	25,548	25,871	25,885	26,028	26,184	26,964	27,356
Receivables from the IMF	6,950	14,379	15,037	15,134	15,123	15,337	15,337	15,364	15,471	15,464	15,442	15,831	15,961
Balances with banks and security investments, external loans and other external assets	9,213	9,047	9,577	9,700	9,926	10,246	10,211	10,507	10,414	10,564	10,742	11,133	11,395
Claims on euro area residents denominated in foreign currency	516	734	478	407	327	181	273	183	275	307	274	254	261
Claims on non-euro area residents denominated in euro	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	88,083	88,083	88,115	88,115	88,115	87,638	87,638	87,778	87,438	87,438	87,438	85,960	85,960
Main refinancing operations	0	0	0	0	0	0	0	140	0	0	0	0	0
Longer-term refinancing operations	88,083	88,083	88,115	88,115	88,115	87,638	87,638	87,638	87,438	87,438	87,438	85,960	85,960
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	116	271	229	299	369	435	316	193	391	173	139	745	401
Securities of euro area residents denominated in euro ¹	200,897	204,229	205,492	209,198	213,309	216,071	220,622	224,538	225,273	229,576	232,231	233,950	234,469
Securities held for monetary policy purposes	196,979	200,311	202,225	205,931	210,042	212,654	217,223	221,139	221,949	226,338	228,993	230,702	231,295
Other securities	3,918	3,918	3,267	3,267	3,267	3,417	3,399	3,399	3,324	3,238	3,238	3,248	3,174
Intra-eurosystem claims	9,112	9,087	8,942	8,891	8,948	9,252	9,201	9,333	9,581	9,739	9,398	9,009	8,428
Participating interest in ECB	336	336	336	336	336	358	358	358	358	358	358	358	358
Claims equivalent to the transfer of foreign reserves	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470
Net claims related to the allocation of euro banknotes within the Eurosystem ²	7,306	7,281	7,136	7,085	7,142	7,424	7,373	7,505	7,753	7,911	7,570	7,181	6,600
Other claims within the Eurosystem (net)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	7,564	7,799	7,475	7,665	8,012	8,123	8,330	8,500	7,698	7,593	7,561	8,850	9,050
Total Assets	333,282	344,460	346,240	350,304	355,024	359,050	363,695	368,163	369,255	373,568	375,939	378,445	378,638

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(in € million)

	2021						2022						
	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Liabilities													
Banknotes in circulation ²	50,208	50,268	50,448	50,724	50,926	51,768	51,604	51,882	52,775	53,212	53,431	53,721	53,661
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	219,123	216,945	201,983	225,807	228,411	171,422	212,834	203,814	211,880	196,378	208,404	245,848	246,040
Current accounts	205,631	109,449	112,723	114,615	114,966	97,195	108,947	109,604	106,544	117,277	100,854	96,955	127,703
Deposit facility	13,492	107,496	89,260	111,192	113,445	74,227	103,887	94,210	105,336	79,101	107,550	148,893	118,337
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro ³	509	549	509	710	715	908	829	1,227	947	711	567	1,191	974
Liabilities to other euro area residents denominated in euro	12,696	14,109	5,056	4,312	3,254	5,948	5,540	9,086	3,462	8,359	6,893	11,082	11,501
General government	12,203	13,620	4,525	3,782	2,724	5,440	5,046	8,583	2,854	7,751	6,307	10,486	10,892
Other liabilities ³	493	489	531	530	530	508	494	503	608	608	586	596	609
Liabilities to non-euro area residents denominated in euro	531	472	471	471	473	5,477	490	491	499	501	3,872	3,541	578
Liabilities to euro area residents denominated in foreign currency	2,690	2,609	2,681	3,019	2,363	2,953	2,485	2,228	1,273	591	679	273	788
Liabilities to non-euro area residents denominated in foreign currency	1,097	1,177	1,206	867	1,524	1,461	1,930	2,187	3,231	3,913	3,825	4,541	4,074
Counterpart of special drawing rights allocated by the IMF	5,188	12,624	12,741	12,741	12,741	12,937	12,937	12,937	13,036	13,036	13,036	13,376	13,376
Intra-eurosystem liabilities	21,965	26,180	51,729	31,957	34,525	85,662	54,808	63,908	61,312	75,820	64,164	22,197	24,460
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0
Net liabilities related to the allocation of euro banknotes within the Eurosystem ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities within the Eurosystem (net)	21,965	26,180	51,729	31,957	34,525	85,662	54,808	63,908	61,312	75,820	64,164	22,197	24,460
Other liabilities	1,366	1,618	1,413	1,693	2,089	1,585	1,309	1,474	917	1,124	1,145	2,716	3,227
Revaluation accounts	10,999	10,999	11,093	11,093	11,093	12,019	12,019	12,019	12,836	12,836	12,836	12,872	12,872
Capital and reserves	6,910	6,910	6,910	6,910	6,910	6,910	6,910	6,910	7,087	7,087	7,087	7,087	7,087
Total Liabilities	333,282	344,460	346,240	350,304	355,024	359,050	363,695	368,163	369,255	373,568	375,939	378,445	378,638

Source: NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue". The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).³ The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".³ From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.3 CREDIT INSTITUTIONS - SOCIAL DATA

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2021			2022					
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Assets									
Liquid resources and interbank claims	434,026	430,120	347,052	411,026	408,874	403,406	403,589	403,787	458,054
Cash, credit balances with central banks and postal cheque offices	241,809	237,026	167,457	212,117	209,236	192,758	152,224	156,263	190,397
Claims on credit institutions	192,217	193,094	179,596	198,910	199,638	210,647	251,365	247,525	267,657
At sight	59,936	55,483	41,292	63,676	65,514	67,655	84,143	104,126	115,827
Other claims	132,281	137,611	138,304	135,234	134,124	142,993	167,222	143,399	151,830
Claims on customers	548,655	550,232	553,526	558,667	563,345	568,923	578,230	583,750	591,567
Claims originally granted by the institutions	543,521	546,087	549,289	553,779	558,062	563,617	570,796	576,305	584,336
Commercial bills	480	424	390	463	488	578	622	651	677
Own acceptances	1,419	1,396	1,670	1,449	1,461	1,462	1,493	1,374	1,472
Leasing claims and similar claims	2,939	2,934	2,960	2,954	2,952	2,965	3,018	3,004	3,023
Non-mortgage loans by instalment	16,259	16,095	16,418	16,550	16,437	16,466	18,014	17,990	18,018
Mortgage loans	224,537	225,521	227,100	229,194	229,928	231,686	233,114	237,156	239,242
Fixed-term loans	277,331	277,438	280,276	281,098	283,682	286,673	290,562	293,422	297,015
Current account advances	15,163	15,988	13,489	16,674	17,300	17,775	18,386	17,816	19,096
Other credits	5,394	6,291	6,985	5,397	5,816	6,012	5,587	4,892	5,793
Other debtors	5,134	4,145	4,237	4,888	5,282	5,306	7,435	7,444	7,231
Securities and other negotiable instruments ¹	167,671	167,322	177,814	172,419	174,697	177,938	169,351	170,460	168,973
Public paper	5,325	4,293	5,157	4,233	4,436	5,631	5,439	4,105	5,308
Eligible for refinancing at central banks	4,429	3,422	4,340	3,528	3,686	4,897	4,808	3,505	4,268
Other	896	871	817	705	750	733	631	600	1,040
Other short-term negotiable instruments	7,301	8,327	18,097	13,754	15,919	18,201	10,242	14,865	9,554
Public long-term securities	61,642	61,806	61,557	62,228	61,560	60,113	59,052	59,143	60,801
Other long-term loans represented by securities	91,551	91,011	90,901	90,164	90,721	91,856	92,381	90,035	91,003
Company shares and other equity	1,038	1,029	1,064	1,064	1,025	1,004	1,064	1,049	973
Other securities	813	857	1,039	978	1,035	1,134	1,173	1,263	1,333
Fixed assets	32,898	32,879	33,528	34,011	33,989	33,816	33,765	33,602	33,810
Financial fixed assets	27,486	27,466	28,096	28,209	28,187	27,973	27,934	27,761	27,781
of which: ²									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	19,472	19,473	19,967	20,082	20,082	20,079	20,068	20,068	20,020
Participations in other enterprises linked by a participating interest	2,794	2,792	2,836	2,836	2,837	2,837	2,837	2,838	2,840
Other financial fixed assets	5,149	5,125	5,218	5,215	5,191	4,980	4,957	4,784	4,849
Shares	595	592	625	631	638	640	644	468	468
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	4,454	4,433	4,495	4,487	4,457	4,230	4,206	4,216	4,278
Other	100	100	97	96	96	110	106	100	103
Tangible fixed assets	4,348	4,351	4,390	4,761	4,760	4,797	4,786	4,798	4,975
Formation costs and intangible fixed assets	1,064	1,061	1,042	1,041	1,043	1,046	1,045	1,043	1,054
Own shares	0	0	0	0	0	0	0	0	0
Unrecoverable and doubtful claims	1,502	1,482	1,403	1,395	1,402	1,442	1,398	1,338	1,342
Other assets	43,460	46,305	44,563	44,939	43,488	43,965	48,946	50,795	53,846
Total Assets	1,228,211	1,228,340	1,157,886	1,222,458	1,225,795	1,229,491	1,235,278	1,243,732	1,307,593

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2021			2022					
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Liabilities									
Interbank debts	270,878	265,185	219,115	266,732	265,145	274,674	275,641	283,218	320,001
At sight	48,623	52,396	32,492	52,827	49,644	63,324	71,969	90,383	115,255
Mobilisation debts	107,548	107,178	79,122	106,978	107,332	96,753	87,362	87,330	89,958
Other debts at fixed term or notice	114,707	105,612	107,501	106,927	108,169	114,597	116,310	105,505	114,788
Debts to customers	729,363	727,964	713,936	725,186	734,374	727,776	729,130	728,640	743,555
Deposits	719,951	719,347	706,440	714,696	724,769	718,771	719,150	719,508	734,349
Sight deposits	342,558	343,873	324,836	338,517	348,157	342,603	344,553	347,466	361,529
At fixed term or at notice < 1 month	16,224	15,765	19,369	16,143	14,541	14,070	11,807	9,013	9,373
At fixed term or at notice >= 1 month and <= 1 year	25,416	23,697	24,716	24,698	26,882	27,183	32,293	30,353	29,467
At fixed term or at notice > 1 year	14,386	14,195	13,868	13,399	13,143	12,858	12,441	12,161	11,854
Special deposits	22,395	22,739	22,390	20,112	19,934	20,592	20,423	20,397	20,639
Regulated savings deposits	298,322	298,422	300,574	301,122	301,397	300,741	296,889	299,346	300,699
Linked with mortgage loans	649	655	687	706	714	724	745	772	789
Deposit guarantee scheme	0	0	0	0	0	0	0	0	0
Other creditors	9,411	8,617	7,496	10,490	9,604	9,006	9,980	9,133	9,206
Debts represented by a security	86,623	91,488	80,342	83,039	79,049	77,776	78,324	76,592	84,931
Certificates of deposit and similar debts	40,908	46,005	35,226	39,138	35,027	34,239	35,003	32,758	41,132
Notes	3,168	3,098	3,054	2,948	2,808	2,714	2,634	2,530	2,450
Bond loans	42,547	42,385	42,063	40,953	41,214	40,823	40,687	41,304	41,349
Write-downs, provisions, provident funds and deferred taxes	6,532	6,544	6,422	6,426	6,406	6,513	6,533	6,515	6,607
Other liabilities	37,128	39,759	40,869	43,359	44,468	45,750	47,596	49,720	50,383
Subordinated debts	20,901	20,981	22,776	23,635	24,316	24,033	24,051	24,022	24,961
Own resources	76,786	76,419	74,425	74,080	72,038	72,968	74,003	75,024	77,155
of which: ²									
Capital	36,437	36,460	36,459	36,482	36,488	36,489	36,519	36,512	36,514
Subscribed capital	36,437	36,460	36,459	36,482	36,488	36,489	36,519	36,512	36,514
Uncalled capital	0	0	0	0	0	0	0	0	0
Issue premiums	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790	4,790
Capital gains on revaluation	78	70	69	75	76	77	81	82	82
Reserves	14,212	14,212	15,271	15,427	15,404	15,438	15,442	15,425	15,427
Statutory reserve	2,674	2,674	2,735	2,733	2,733	2,733	2,742	2,742	2,742
Unavailable reserves	70	70	70	70	70	71	70	70	70
Tax-exempt reserves	518	518	513	513	513	513	515	515	514
Available reserves	10,949	10,950	11,952	12,110	12,087	12,121	12,115	12,098	12,100
Profit brought forward (+) or loss brought forward (-)	16,359	15,516	17,022	17,923	15,313	15,214	15,022	15,015	14,807
Profit on the year (+) or loss on the year (-)	4,906	5,365	811	-620	-37	956	2,147	3,196	5,532
Total Liabilities	1,228,211	1,228,340	1,157,886	1,222,458	1,225,795	1,229,491	1,235,278	1,243,732	1,307,593

Source: NBB Calculations: NBB

N.B.: Reporting on the company's position for credit institutions governed by Belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

¹ Contains the investment portfolio and the commercial portfolio.² The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2021			2022					
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Spot transactions in course of settlement									
Spot foreign exchange transactions	52,224	57,741	48,067	49,727	41,969	48,431	48,085	50,419	41,701
Lendings and borrowings									
Amounts to be received	48,086	45,609	32,576	55,464	48,089	37,420	35,184	37,936	39,137
Amounts to be delivered	16,884	12,343	7,709	11,994	11,316	19,277	26,299	18,924	17,933
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	7,860	9,450	16,808	23,796	23,152	19,713	10,524	15,992	11,013
Amounts to be delivered (purchases)	2,637	2,754	764	12,650	9,715	4,780	3,446	3,549	3,088
Forward transactions									
Forward transactions in currencies									
Forward foreign exchange transactions	297,679	300,764	318,576	338,098	363,347	381,572	366,632	379,184	400,431
Currency and interest swaps	148,170	150,150	149,041	152,452	152,845	150,607	152,847	150,457	149,418
Currency futures transactions	8	9	8	8	8	8	8	8	8
Currency options	14,033	16,248	14,294	16,845	19,277	19,617	20,505	19,165	18,873
Forward exchange rate contracts	26	32	19	22	20	20	20	24	23
Forward interest rate transactions									
Forward deposit contracts									
To be placed	25,351	39,357	39,387	19,067	50,735	60,878	37,502	69,187	105,649
To be entered into	9,414	10,296	13,807	5,191	8,086	14,461	9,778	9,378	22,771
Interest rate swaps	1,430,894	1,437,332	1,449,787	1,484,099	1,520,342	1,542,282	1,565,638	1,561,690	1,559,611
Interest futures transactions									
Purchases	50,048	48,023	42,292	48,164	50,954	52,628	50,455	50,484	46,783
Sales	50,707	59,679	57,389	62,993	64,947	59,568	57,439	58,124	56,024
Forward interest rate contracts									
Notional lendings	104,432	92,041	65,618	59,902	54,556	45,346	47,002	20,893	15,674
Notional borrowings	93,677	80,729	63,993	54,458	44,320	31,146	31,586	12,221	7,567
Interest rate options									
Options issued									
Notional lendings	58,472	57,898	57,165	56,253	54,477	53,977	53,986	52,755	52,922
Notional borrowings	51,183	50,649	50,275	49,686	49,380	49,020	48,771	45,025	45,110
Options acquired									
Notional lendings	52,375	52,858	51,596	50,937	51,438	51,438	53,037	52,877	52,395
Notional borrowings	66,101	66,824	65,938	64,631	64,772	66,235	66,829	65,457	65,400
Other									
To be paid	0	0	0	0	0	0	0	0	0
To be received	0	0	0	0	0	0	0	0	0
Other forward transactions									
Securities									
Purchases	3,968	3,953	3,944	3,944	3,377	3,598	3,726	3,832	4,416
Sales	3,947	3,932	3,938	3,936	3,351	3,394	3,523	3,631	3,965
Options									
Options issued									
Values to be received	2,356	2,365	1,988	2,129	2,197	2,283	3,724	5,167	3,779
Values to be delivered	3,884	4,023	3,677	3,813	3,725	3,869	4,104	3,845	3,638
Options acquired									
Values to be received	5,619	5,643	5,195	5,313	5,267	5,497	5,197	5,508	5,260
Values to be delivered	5,489	5,559	4,988	5,125	5,090	5,223	6,658	8,666	7,050

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2021			2022					
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Futures transactions									
Purchases	306	338	1,488	1,797	1,965	2,545	4,341	2,599	2,658
Sales	407	431	398	676	1,085	2,001	2,259	2,223	2,196
Other									
Values purchased	9	22	22	22	22	9	9	9	9
Values sold	24	37	37	37	113	100	100	100	100
Proceeds and expenses covered in advance									
Proceeds receivable	232	249	276	306	314	321	345	361	462
Expenses payable	40	48	48	60	65	67	70	78	70
Commitment appropriations used	74,034	76,528	74,507	79,645	79,573	81,279	83,247	81,533	83,483
Credit lines granted									
Credit lines obtained	9,716	9,644	9,450	9,690	11,199	11,163	11,370	11,326	11,748
Credit lines granted									
To credit institutions	3,595	3,591	3,267	3,363	3,642	3,540	3,441	3,454	3,464
To customers									
For disbursement appropriations	267,146	270,350	272,414	272,466	274,217	279,703	281,209	282,631	283,629
For commitment appropriations	37,171	37,062	38,374	38,047	37,625	37,765	38,272	38,285	38,593
Guarantees									
Assets encumbered by real securities	260,320	261,934	238,506	260,628	258,407	245,024	243,022	242,245	243,964
Guarantees obtained	3,173,670	3,255,419	3,224,163	3,289,547	3,275,044	3,263,229	3,263,332	3,266,590	3,183,670
Valuables and claims entrusted									
To the institution									
Without cover	21,160,488	21,392,752	21,537,029	21,465,299	21,324,174	21,544,932	21,666,959	21,479,760	21,350,750
On trustee basis	6,720	6,650	6,825	6,592	6,304	6,260	6,133	6,093	5,713
Other	31,116	31,153	32,040	31,193	30,154	31,068	30,657	30,360	30,521
By the institution									
On trustee basis	6,720	6,651	6,826	6,593	6,304	6,260	6,134	6,093	5,713
Other	19,751,992	19,989,155	20,146,155	20,027,539	19,867,200	20,072,885	20,191,803	19,996,751	19,870,915
Other rights and commitments	25,290	25,595	23,638	24,941	25,486	24,710	25,027	23,462	22,972

Source: NBB Calculations: NBB

N.B.: Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.4 CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS

(in € million)

	2022					
	Jan.	Feb.	March	April	May	June
Assets						
Cash	1,572	1,423	1,562	1,522	1,507	1,561
Loans	953,045	947,928	966,713	982,880	984,023	1,036,343
Belgium	675,410	670,056	681,507	670,820	689,918	733,141
to monetary financial institutions	219,236	210,785	217,805	202,870	215,019	253,726
to institutional units other than monetary financial institutions	456,174	459,271	463,702	467,950	474,899	479,415
of which						
general government	34,238	34,310	34,549	34,904	34,431	35,501
other residents	421,936	424,961	429,153	433,046	440,468	443,914
Other member states of the Monetary Union	149,363	145,669	147,345	155,354	148,647	153,840
to monetary financial institutions	103,108	99,546	101,022	107,593	100,224	104,742
to institutional units other than monetary financial institutions	46,255	46,123	46,323	47,761	48,423	49,098
of which						
general government	44	12	122	24	38	112
other residents	46,211	46,111	46,201	47,737	48,385	48,986
Rest of the world	128,272	132,203	137,861	156,706	145,458	149,362
Securities other than shares	169,188	171,454	174,736	165,983	167,402	165,936
Belgium	79,906	79,365	78,165	77,410	74,644	74,981
Euro	79,876	79,336	78,129	77,374	74,608	74,939
of monetary financial institutions	749	750	713	694	746	751
of institutional units other than monetary financial institutions	79,127	78,586	77,416	76,680	73,862	74,188
of which						
general government	25,876	25,987	24,946	24,427	24,512	24,940
other residents	53,251	52,599	52,470	52,253	49,350	49,248
Foreign currencies	30	29	36	36	36	42
of monetary financial institutions	0	0	0	0	0	0
of institutional units other than monetary financial institutions	30	29	36	36	36	42
of which						
general government	27	26	33	34	34	40
other residents	3	3	3	2	2	2
Other member states of the Monetary Union	50,775	51,435	51,648	51,001	50,886	52,960
Euro	47,382	48,283	48,568	47,904	47,547	49,517
of monetary financial institutions	11,516	12,748	13,353	13,358	13,610	13,793
of institutional units other than monetary financial institutions	35,866	35,535	35,215	34,546	33,937	35,724
of which						
general government	29,233	28,875	28,563	27,530	26,932	28,641
other residents	6,633	6,660	6,652	7,016	7,005	7,083
Foreign currencies	3,393	3,152	3,080	3,097	3,339	3,443
of monetary financial institutions	2,213	2,091	2,023	2,016	2,019	2,100
of institutional units other than monetary financial institutions	1,180	1,061	1,057	1,081	1,320	1,343
of which						
general government	784	681	686	698	943	965
other residents	396	380	371	383	377	378
Rest of the world	38,507	40,654	44,923	37,572	41,872	37,995
Money market paper	0	0	130	140	159	159
Euro	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-
Shares and other equity	24,829	24,748	24,688	24,767	24,597	24,516
Fixed assets	5,780	5,781	5,821	5,808	5,818	6,004
Remaining assets	49,809	48,053	49,379	56,360	58,047	60,374
Total assets	1,204,222	1,199,387	1,223,028	1,237,461	1,241,554	1,294,890

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS (CONTINUED)

(in € million)

	2022					
	Jan.	Feb.	March	April	May	June
Liabilities						
Deposits	992,281	992,111	1,011,722	1,021,410	1,025,285	1,068,334
Belgium	722,276	725,761	728,608	730,121	734,705	737,626
Euro	703,125	705,871	710,176	710,323	715,260	717,308
of monetary financial institutions	94,014	94,112	93,235	93,581	94,373	93,813
of institutional units other than monetary financial institutions	609,111	611,759	616,941	616,742	620,887	623,495
of which						
general government	22,285	21,981	22,428	23,399	21,622	21,016
other residents	586,826	589,778	594,513	593,343	599,265	602,479
Foreign currencies	19,151	19,890	18,432	19,798	19,445	20,318
of monetary financial institutions	1,016	912	759	1,008	821	1,249
of institutional units other than monetary financial institutions	18,135	18,978	17,673	18,790	18,624	19,069
of which						
general government	360	381	427	443	467	468
other residents	17,775	18,597	17,246	18,347	18,157	18,601
Other member states of the Monetary Union	147,042	147,435	140,304	138,002	125,888	131,544
Euro	110,767	109,734	99,995	98,921	90,363	95,984
of monetary financial institutions	88,850	88,483	78,467	78,200	70,572	76,020
of institutional units other than monetary financial institutions	21,917	21,251	21,528	20,721	19,791	19,964
of which						
general government	489	415	455	886	399	540
other residents	21,428	20,836	21,073	19,835	19,392	19,424
Foreign currencies	36,275	37,701	40,309	39,081	35,525	35,560
of monetary financial institutions	31,537	32,857	35,852	33,937	30,602	30,590
of institutional units other than monetary financial institutions	4,738	4,844	4,457	5,144	4,923	4,970
of which						
general government	172	63	102	209	242	146
other residents	4,566	4,781	4,355	4,935	4,681	4,824
Rest of the world	122,963	118,915	142,810	153,287	164,692	199,164
Debt securities issued	81,943	78,219	79,529	80,495	79,046	85,251
Euro	61,295	60,751	61,663	61,437	59,868	63,418
up to 1 year	14,170	13,459	14,858	14,891	12,750	16,336
over 1 and up to 2 years	1,198	1,142	1,100	1,021	987	930
over 2 years	45,927	46,150	45,705	45,525	46,131	46,152
Foreign currencies	20,648	17,468	17,866	19,058	19,178	21,833
up to 1 year	17,645	14,503	14,912	16,070	16,265	18,905
over 1 and up to 2 years	46	24	10	5	6	7
over 2 years	2,957	2,941	2,944	2,983	2,907	2,921
Capital and reserves	75,758	73,735	74,889	75,917	76,868	79,033
Remaining liabilities	54,238	55,321	56,888	59,639	60,354	62,275
Total liabilities	1,204,222	1,199,387	1,223,028	1,237,461	1,241,554	1,294,890

Source: NBB

13.4.2 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Outstanding amounts ²												
2019 I	190	5,191	5,136	1,115	3,451	154,410	4,404	2,476	6,755	183,128	52,361	235,489
II	215	5,287	5,262	1,110	3,559	158,090	4,774	2,551	6,811	187,659	51,572	239,231
III	188	5,355	5,330	1,094	3,593	162,078	4,748	2,418	6,596	191,400	50,744	242,144
IV	197	5,344	5,348	1,055	3,664	167,863	4,510	2,404	6,574	196,959	50,749	247,708
2020 I	172	5,377	5,454	1,081	3,774	174,532	4,131	2,333	6,609	203,463	44,942	248,405
II	152	5,337	5,512	1,119	3,872	176,301	4,232	2,277	6,899	205,701	45,056	250,757
III	140	5,358	5,581	1,127	3,925	181,937	4,219	2,230	6,757	211,274	42,068	253,342
IV	163	5,270	5,556	1,120	3,980	186,284	4,122	2,228	6,849	215,572	41,930	257,502
2021 I	163	5,283	5,619	1,086	4,074	189,652	4,037	2,237	6,978	219,129	41,290	260,419
II	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
III	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
IV	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022 I	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
2021 June	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
July	94	5,270	5,683	1,079	4,151	195,059	4,517	2,254	7,068	225,175	41,060	266,235
August	90	5,241	5,707	1,134	4,137	196,042	4,486	2,224	6,953	226,014	41,011	267,025
September	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
October	90	5,195	5,717	1,114	4,257	199,055	4,412	2,224	6,866	228,930	40,670	269,600
November	58	5,221	5,777	1,114	4,308	199,823	4,470	2,235	6,933	229,939	40,626	270,565
December	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022 January	103	5,000	5,814	1,071	4,703	202,615	4,402	2,028	6,821	232,557	40,347	272,904
February	104	5,007	5,825	1,073	4,715	203,148	4,400	2,028	6,913	233,213	40,858	274,071
March	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
April	104	5,054	5,917	1,076	4,794	205,729	4,707	2,077	6,924	236,382	40,760	277,142
May	106	5,051	5,958	1,086	4,852	209,399	4,628	2,075	6,933	240,088	38,361	278,449
June	109	5,081	6,053	1,091	4,886	211,126	4,698	2,089	6,917	242,050	38,244	280,294

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Transactions												
2019 I	-100	-115	101	16	105	-1,392	-120	-75	117	-1,463	3,509	2,046
II	11	99	129	-6	104	3,638	402	48	45	4,470	-788	3,682
III	-41	71	68	-16	33	3,957	-26	-131	-180	3,735	-826	2,909
IV	-6	-8	20	-38	70	5,776	-233	-15	0	5,566	6	5,572
2020 I	-45	36	108	24	109	6,706	-378	-70	49	6,539	-5,804	735
II	-34	-52	5	35	97	1,475	108	-95	112	1,651	115	1,766
III	-29	24	71	6	50	5,641	-11	-47	-116	5,589	-2,988	2,601
IV	4	-85	-24	-5	52	4,353	-84	-3	96	4,304	-138	4,166
2021 I	-5	15	63	-33	97	3,331	-130	10	128	3,476	-640	2,836
II	-78	6	64	0	123	4,769	430	33	72	5,419	-898	4,521
III	-35	-65	40	-32	-20	3,252	75	-48	-7	3,160	474	3,634
IV	45	-132	-67	89	159	3,345	-86	80	60	3,493	-318	3,175
2022 I	-62	-15	60	-52	62	3,497	9	-13	133	3,619	328	3,947
2021 June	7	3	32	-9	60	2,147	65	24	23	2,352	-424	1,928
July	-9	-15	4	-12	-46	706	54	-16	28	694	668	1,362
August	-10	-25	28	0	-14	1,049	37	-25	-11	1,029	-49	980
September	-16	-25	8	-20	40	1,497	-16	-7	-24	1,437	-145	1,292
October	0	-19	4	-1	78	1,445	-52	63	46	1,564	-141	1,423
November	-9	-49	-47	40	13	763	80	-16	29	804	-44	760
December	54	-64	-24	50	68	1,137	-114	33	-15	1,125	-133	992
2022 January	-52	-37	-3	-63	9	1,551	52	-37	19	1,439	-145	1,294
February	-5	9	11	3	10	516	0	0	93	637	511	1,148
March	-5	13	52	8	43	1,430	-43	24	21	1,543	-38	1,505
April	-6	38	42	-2	35	1,148	351	25	30	1,661	-60	1,601
May	-2	-3	41	11	57	3,668	-77	-2	12	3,705	-2,399	1,306
June	-1	30	95	4	33	1,721	69	14	-15	1,950	-117	1,833

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Up to December 2002: inclusive lending for house purchase up to one year.² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(in € million)

	Outstanding amounts ^{1 2}						Transactions					
	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019 I	36,195	16,249	67,928	120,372	21,551	141,923	-167	-853	2,726	1,706	-314	1,392
II	38,320	16,823	69,367	124,510	21,235	145,745	2,287	579	1,460	4,326	-316	4,010
III	37,042	17,110	70,548	124,700	20,895	145,595	-1,378	284	1,083	-11	-340	-351
IV	36,476	17,378	72,011	125,865	20,458	146,323	-512	259	1,402	1,149	-437	712
2020 I	39,497	18,369	73,343	131,209	20,209	151,418	2,905	1,010	1,313	5,228	-249	4,979
II	38,564	18,448	75,362	132,374	19,919	152,293	-859	-52	907	-4	-290	-294
III	35,858	18,347	72,061	126,266	24,146	150,412	-2,627	-116	-3,248	-5,991	4,227	-1,764
IV	34,444	18,737	73,268	126,449	23,757	150,206	-1,397	346	1,211	160	-389	-229
2021 I	35,045	20,035	74,105	129,185	23,280	152,465	481	1,251	570	2,302	-477	1,825
II	35,437	19,765	74,723	129,925	23,054	152,979	443	-247	764	960	-226	734
III	34,881	19,731	78,860	133,472	23,225	156,697	-864	-19	2,334	1,451	-245	1,206
IV	34,901	20,233	81,166	136,300	23,192	159,492	-135	321	2,267	2,453	-467	1,986
2022 I	36,880	20,748	83,448	141,076	21,980	163,056	1,853	541	2,198	4,592	-1,213	3,379
2021 June	35,437	19,765	74,723	129,925	23,054	152,979	-723	-113	127	-709	-170	-879
July	35,305	19,208	76,301	130,814	22,984	153,798	-131	89	926	884	-70	814
August	35,145	19,447	77,001	131,593	22,942	154,535	-125	256	270	401	-42	359
September	34,881	19,731	78,860	133,472	23,225	156,697	-608	-364	1,138	166	-133	33
October	35,012	19,840	79,228	134,080	23,193	157,273	113	93	376	582	-32	550
November	35,237	19,720	79,863	134,820	23,066	157,886	171	-262	544	453	-127	326
December	34,901	20,233	81,166	136,300	23,192	159,492	-419	490	1,347	1,418	-308	1,110
2022 January	35,703	20,294	81,895	137,892	22,600	160,492	710	84	599	1,393	-592	801
February	36,340	20,304	82,458	139,102	22,335	161,437	608	12	620	1,240	-265	975
March	36,880	20,748	83,448	141,076	21,980	163,056	535	445	979	1,959	-356	1,603
April	38,735	19,729	84,112	142,576	21,740	164,316	1,753	-1,059	652	1,346	-240	1,106
May	39,980	20,052	85,006	145,038	21,487	166,525	1,293	337	896	2,526	-253	2,273
June	39,261	19,778	86,111	145,150	21,180	166,330	-784	-287	1,048	-23	-307	-330

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(in € million)

	Outstanding amounts ^{1 2}						Transactions					
	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2019 I	23,577	11,494	18,848	53,919	1,205	55,124	174	-331	1,102	945	64	1,009
II	22,950	11,676	19,669	54,295	1,238	55,533	-627	265	766	404	33	437
III	22,803	10,756	19,869	53,428	1,271	54,699	-156	-943	180	-919	33	-886
IV	23,462	10,537	19,243	53,242	1,339	54,581	663	-208	-629	-174	68	-106
2020 I	15,608	11,803	19,556	46,967	1,448	48,415	-7,776	1,249	226	-6,301	109	-6,192
II	15,831	11,137	17,637	44,605	1,603	46,208	236	-523	-131	-418	155	-263
III	14,375	10,600	17,479	42,454	1,779	44,233	-1,450	-475	-218	-2,143	176	-1,967
IV	14,282	9,989	17,598	41,869	1,813	43,682	-21	-520	143	-398	34	-364
2021 I	14,013	9,810	17,911	41,734	1,848	43,582	-132	-100	559	327	35	362
II	15,031	9,657	18,259	42,947	1,792	44,739	1,007	-156	350	1,201	-56	1,145
III	14,844	9,388	17,230	41,462	1,366	42,828	52	371	-267	156	-80	76
IV	15,334	9,153	16,898	41,385	860	42,245	691	-162	-267	262	-74	188
2022 I	16,266	9,394	19,467	45,127	824	45,951	980	234	-26	1,188	-35	1,153
2021 June	15,031	9,657	18,259	42,947	1,792	44,739	1,004	-50	45	999	38	1,037
July	14,531	9,765	18,553	42,849	1,779	44,628	-501	191	211	-99	-13	-112
August	14,288	9,540	18,330	42,158	1,711	43,869	-289	-244	24	-509	-68	-577
September	14,844	9,388	17,230	41,462	1,366	42,828	842	424	-502	764	1	765
October	14,216	9,227	17,177	40,620	1,311	41,931	-594	-149	-56	-799	-55	-854
November	14,707	9,065	17,081	40,853	1,308	42,161	586	-106	-42	438	-3	435
December	15,334	9,153	16,898	41,385	860	42,245	699	93	-169	623	-16	607
2022 January	14,568	9,262	19,482	43,312	842	44,154	-717	102	-54	-669	-18	-687
February	15,342	9,335	19,374	44,051	840	44,891	776	75	-61	790	-2	788
March	16,266	9,394	19,467	45,127	824	45,951	921	57	89	1,067	-15	1,052
April	16,338	9,531	19,443	45,312	814	46,126	29	112	-135	6	-10	-4
May	16,387	9,614	19,483	45,484	807	46,291	64	92	57	213	-7	206
June	17,931	9,923	19,542	47,396	789	48,185	1,519	295	31	1,845	-18	1,827

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(in € million)

	Belgium						Rest of the world					
	Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	Outstanding amounts ³											
2019 I	5,679	1	5,680	35,033	840	35,873	45,733	45	45,778	48,816	154	48,970
II	5,979	0	5,979	35,815	839	36,654	46,083	45	46,128	48,046	151	48,197
III	5,560	1	5,561	35,723	839	36,562	45,419	45	45,464	47,138	151	47,289
IV	5,308	1	5,309	34,640	825	35,465	46,292	49	46,341	44,846	193	45,039
2020 I	5,559	1	5,560	35,711	775	36,486	49,878	49	49,927	46,262	177	46,439
II	6,095	2	6,097	37,915	772	38,687	49,396	49	49,445	42,681	171	42,852
III	5,230	2	5,232	38,991	871	39,862	46,479	40	46,519	41,668	163	41,831
IV	4,961	1	4,962	33,486	861	34,347	47,347	43	47,390	39,416	137	39,553
2021 I	5,531	1	5,532	33,149	816	33,965	49,488	42	49,530	39,216	141	39,357
II	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726	37,834	136	37,970
III	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108	38,761	137	38,898
IV	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793	38,057	138	38,195
2022 I	8,190	0	8,190	34,549	728	35,277	46,323	39	46,362	40,147	124	40,271
2021 June	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726			
July	6,266	1	6,267	35,064	813	35,877	47,636	48	47,684			
Aug.	6,663	1	6,664	33,647	810	34,457	47,273	41	47,314			
Sep.	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108			
Oct.	7,725	1	7,726	33,273	792	34,065	45,125	38	45,163			
Nov.	7,556	1	7,557	33,118	792	33,910	44,530	36	44,566			
Dec.	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793			
2022 Jan.	8,175	0	8,175	34,239	768	35,007	46,255	41	46,296			
Feb.	8,595	0	8,595	34,310	728	35,038	46,123	41	46,164			
March	8,190	0	8,190	34,549	728	35,277	46,323	39	46,362			
April	8,775	0	8,775	34,904	726	35,630	47,761	46	47,807			
May	9,857	0	9,857	34,432	726	35,158	48,423	36	48,459			
June	9,319	0	9,319	35,501	725	36,226	49,097	36	49,133			

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS (CONTINUED)

(in € million)

	Belgium						Rest of the world					
	Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	Transactions											
2019 I	-224	1	-223	-724	-47	-771	5,025	0	5,025	1,443	-8	1,435
II	300	-1	299	710	-1	709	575	0	575	-246	-3	-249
III	-419	1	-418	-71	0	-71	-942	-1	-943	-1,976	-1	-1,977
IV	-252	0	-252	-976	-14	-990	931	3	934	-1,960	42	-1,918
2020 I	251	0	251	1,074	-50	1,024	3,558	-1	3,557	1,113	-17	1,096
II	536	1	537	2,260	-3	2,257	-287	-1	-288	-2,998	-6	-3,004
III	-864	0	-864	1,123	99	1,222	-2,710	-9	-2,719	-391	-8	-399
IV	-269	-1	-270	-5,520	-10	-5,530	1,058	3	1,061	-1,507	-26	-1,533
2021 I	550	0	550	-323	-45	-368	1,852	-1	1,851	-1,316	4	-1,312
II	874	0	874	-65	-3	-68	-1,718	0	-1,718	-1,118	-5	-1,123
III	-966	0	-966	-245	-6	-251	-741	-2	-743	420	1	421
IV	-298	0	-298	205	-12	193	-1,473	-1	-1,474	-1,270	1	-1,269
2022 I	62	0	62	1,321	-54	1,267	492	0	492	1,846	-14	1,832
2021 June	216	0	216	-357	0	-357	-991	-1	-992			
July	-139	0	-139	1,839	0	1,839	-76	6	-70			
Aug.	398	0	398	-1,420	-3	-1,423	-362	-7	-369			
Sep.	-1,225	0	-1,225	-664	-3	-667	-303	-1	-304			
Oct.	-181	0	-181	293	-2	291	-1,961	-2	-1,963			
Nov.	-169	0	-169	-155	0	-155	-689	-2	-691			
Dec.	52	0	52	67	-10	57	1,177	3	1,180			
2022 Jan.	47	0	47	1,054	-14	1,040	373	2	375			
Feb.	420	0	420	28	-40	-12	-95	0	-95			
March	-405	0	-405	239	0	239	214	-2	212			
April	585	0	585	355	-2	353	1,180	7	1,187			
May	1,082	0	1,082	-472	0	-472	796	-10	786			
June	-538	0	-538	1,069	-1	1,068	564	0	564			

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

³ Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS

13.4.3.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(in € million)

	Outstanding amounts					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ¹	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 I	96,193	8,058	273,816	0	378,067	4,031	-515	4,617	0	8,133
II	100,104	7,864	278,893	0	386,861	3,972	-174	5,081	0	8,879
III	97,229	7,614	279,074	0	383,917	-2,432	-224	355	0	-2,301
IV	100,301	7,336	282,464	0	390,101	3,366	-405	3,379	0	6,340
2020 I	102,446	6,904	283,510	0	392,860	2,062	-457	1,045	0	2,650
II	109,358	6,328	291,172	0	406,858	7,048	-557	7,665	0	14,156
III	108,320	6,105	291,628	0	406,053	-835	-190	457	0	-568
IV	112,028	5,598	294,946	0	412,572	3,941	-381	3,322	0	6,882
2021 I	113,661	5,264	298,508	0	417,433	1,318	-354	3,430	0	4,394
II	118,067	4,944	301,909	0	424,920	4,447	-315	3,422	0	7,554
III	119,277	4,674	298,039	0	421,990	1,094	-213	-1,846	0	-965
IV	123,387	4,530	300,307	0	428,224	3,837	-153	2,445	0	6,129
2022 I	124,853	4,251	300,488	0	429,592	1,214	-210	341	0	1,345
2021 June	118,067	4,944	301,909	0	424,920	270	-103	635	0	802
July	119,193	4,826	301,127	0	425,146	1,113	-119	-782	0	212
August	119,589	4,756	298,405	0	422,750	-775	-22	-736	0	-1,533
September	119,277	4,674	298,039	0	421,990	756	-72	-328	0	356
October	120,315	4,592	298,128	0	423,035	1,058	-81	89	0	1,066
November	120,158	4,551	298,172	0	422,881	-257	-49	52	0	-254
December	123,387	4,530	300,307	0	428,224	3,036	-23	2,304	0	5,317
2022 January	122,500	4,319	300,822	0	427,641	-1,129	-142	675	0	-596
February	124,355	4,240	301,110	0	429,705	1,876	-78	289	0	2,087
March	124,853	4,251	300,488	0	429,592	467	10	-623	0	-146
April	128,903	4,193	296,804	0	429,900	3,864	-81	-3,676	0	107
May	131,717	4,117	299,175	0	435,009	2,901	-68	2,373	0	5,206
June	133,082	4,200	300,361	0	437,643	1,223	68	1,182	0	2,473

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(in € miljoen)

	Outstanding amounts ¹					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 I	71,575	3,424	28,660	0	103,659	2,746	117	836	0	3,699
II	72,457	3,172	29,399	0	105,028	843	-155	736	0	1,424
III	74,709	3,495	30,179	0	108,383	1,501	200	729	0	2,430
IV	75,376	3,326	29,251	0	107,953	1,095	-140	-927	0	28
2020 I	82,446	4,634	29,261	0	116,341	6,913	1,287	14	0	8,214
II	86,079	4,438	29,597	0	120,114	3,724	-240	336	0	3,820
III	87,332	3,791	29,807	0	120,930	1,365	-592	192	0	965
IV	90,459	3,228	28,177	0	121,864	3,317	-523	-1,562	0	1,232
2021 I	90,487	3,047	29,266	0	122,800	-410	-36	1,121	0	675
II	93,274	2,648	28,985	0	124,907	2,798	-392	-237	0	2,169
III	103,106	2,684	23,686	0	129,476	1,068	-85	-641	0	342
IV	108,193	2,991	22,867	0	134,051	4,776	269	-860	0	4,185
2022 I	109,076	2,969	20,763	0	132,808	-1,359	-48	63	0	-1,344
2021 June	93,274	2,648	28,985	0	124,907	1,170	-322	193	0	1,041
July	92,835	2,715	27,753	0	123,303	-439	66	-1,232	0	-1,605
August	99,585	2,681	23,574	0	125,840	873	-75	611	0	1,409
September	103,106	2,684	23,686	0	129,476	634	-76	-20	0	538
October	103,209	3,119	23,102	0	129,430	105	438	-584	0	-41
November	106,200	2,752	23,660	0	132,612	2,795	-398	507	0	2,904
December	108,193	2,991	22,867	0	134,051	1,876	229	-783	0	1,322
2022 January	106,821	2,929	20,521	0	130,271	-3,594	-81	-179	0	-3,854
February	107,939	3,147	20,159	0	131,245	1,130	220	-362	0	988
March	109,076	2,969	20,763	0	132,808	1,105	-187	604	0	1,522
April	110,275	3,483	20,439	0	134,197	619	441	-392	0	668
May	111,775	3,314	20,394	0	135,483	1,585	-139	-45	0	1,401
June	113,830	3,464	20,084	0	137,378	781	93	-311	0	563

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(in € million)

	Outstanding amounts ¹					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2019 I	16,577	10,397	3,404	0	30,378	352	83	-205	0	230
II	16,090	10,579	4,197	0	30,866	-315	179	644	0	508
III	16,473	12,033	4,303	0	32,809	334	1,429	106	0	1,869
IV	16,782	10,732	4,646	0	32,160	67	-1,286	343	0	-876
2020 I	18,405	11,492	4,193	0	34,090	1,706	750	-457	0	1,999
II	17,653	12,260	3,507	0	33,420	-745	856	-686	0	-575
III	17,320	12,203	3,364	0	32,887	-318	-82	-170	0	-570
IV	17,422	12,418	3,360	0	33,200	186	233	-72	0	347
2021 I	17,941	13,251	3,380	0	34,572	637	637	71	0	1,345
II	18,322	13,617	3,107	0	35,046	406	378	-271	0	513
III	17,407	15,095	2,481	0	34,983	350	1,501	-95	0	1,756
IV	17,504	15,260	2,231	0	34,995	172	139	-166	0	145
2022 I	21,338	14,802	1,903	0	38,043	3,700	-469	-242	0	2,989
2021 June	18,322	13,617	3,107	0	35,046	-239	195	-19	0	-63
July	18,173	13,719	3,075	0	34,967	-152	102	-32	0	-82
August	19,179	13,599	2,551	0	35,329	707	-119	-81	0	507
September	17,407	15,095	2,481	0	34,983	-205	1,518	18	0	1,331
October	16,464	15,399	2,459	0	34,322	-942	307	-22	0	-657
November	17,669	14,394	2,320	0	34,383	1,244	-1,033	-97	0	114
December	17,504	15,260	2,231	0	34,995	-130	865	-47	0	688
2022 January	17,772	15,974	1,950	0	35,696	144	698	-195	0	647
February	18,894	15,750	1,954	0	36,598	1,125	-216	4	0	913
March	21,338	14,802	1,903	0	38,043	2,431	-951	-51	0	1,429
April	19,515	15,055	1,821	0	36,391	-1,571	220	-28	0	-1,379
May	19,207	14,689	1,723	0	35,619	-294	-354	-98	0	-746
June	17,959	16,111	1,710	0	35,780	-137	1,412	-13	0	1,262

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans

13.4.3.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(in € million)

	Outstanding amounts				Transactions			
	Belgium		Rest of the world		Belgium		Rest of the world	
	Insurance corporations and pension funds	General government ¹	Euro area countries	Non-euro area countries ²	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries ²
2019 I	10,647	19,875	38,509	25,132	719	31	2,721	-3,677
II	9,598	19,884	35,741	25,075	-1,081	-77	-2,427	-114
III	10,053	20,764	33,846	29,134	446	872	-2,163	3,465
IV	9,728	19,707	28,287	25,307	-428	-1,056	-5,483	-3,487
2020 I	10,482	19,213	28,649	24,042	725	-364	296	-2,390
II	9,466	20,993	31,124	21,824	-1,011	1,877	2,573	-2,124
III	9,932	20,597	29,219	21,673	466	-220	-1,728	210
IV	9,516	22,037	30,492	18,277	-409	1,422	1,334	-3,024
2021 I	8,731	22,334	27,082	22,141	-803	475	-3,603	3,385
II	8,069	21,071	28,114	22,672	-679	-1,270	1,106	669
III	12,152	23,302	26,607	24,682	1,628	2,295	-1,571	1,318
IV	11,130	22,018	27,299	25,589	-1,026	-1,274	587	544
2022 I	11,315	22,855	25,985	30,315	106	844	-1,316	4,512
2021 June	8,069	21,071	28,114		-793	-1,312	606	
July	7,912	23,202	27,943		-157	2,131	-149	
August	8,491	23,027	27,992		581	-142	40	
September	12,152	23,302	26,607		1,204	306	-1,462	
October	10,971	24,809	27,715		-1,179	1,508	1,115	
November	11,225	24,751	27,669		249	-58	-134	
December	11,130	22,018	27,299		-96	-2,724	-394	
2022 January	10,992	22,645	26,655		-217	634	-706	
February	10,827	22,362	26,095		-164	-283	-544	
March	11,315	22,855	25,985		487	493	-66	
April	11,203	23,842	25,865		-129	984	-297	
May	11,308	22,089	24,714		111	-1,752	-1,078	
June	10,283	21,484	24,934		-1,034	-607	122	

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

15. Financial assets held by non-financial
companies and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, in € billion)

	Currency in circulation	Overnight deposits	M1	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	M2	Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years	M3	M3 excluding currency in circulation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2012	877	4,275	5,151	1,800	2,094	9,045	115	468	180	9,808	8,931
2013	921	4,505	5,426	1,685	2,136	9,247	111	405	88	9,850	8,928
2014	981	4,987	5,968	1,589	2,139	9,695	109	421	103	10,328	9,348
2015	1,049	5,583	6,632	1,446	2,151	10,228	67	477	66	10,838	9,789
2016	1,088	6,107	7,194	1,329	2,213	10,736	63	511	82	11,393	10,305
2017	1,123	6,663	7,786	1,196	2,252	11,234	68	501	69	11,872	10,748
2018	1,175	7,126	8,302	1,124	2,289	11,715	68	514	69	12,365	11,190
2019	1,232	7,744	8,975	1,068	2,353	12,396	71	520	8	12,995	11,764
2020	1,371	8,908	10,279	1,035	2,437	13,751	91	626	12	14,480	13,109
2021	1,477	9,823	11,300	929	2,494	14,722	106	648	27	15,502	14,025
2020 II	1,307	8,462	9,769	1,064	2,410	13,243	96	557	20	13,915	12,609
III	1,330	8,593	9,924	1,079	2,426	13,428	98	595	1	14,122	12,792
IV	1,371	8,908	10,279	1,035	2,437	13,751	91	626	12	14,480	13,109
2021 I	1,391	9,099	10,490	997	2,477	13,964	109	609	16	14,699	13,308
II	1,423	9,388	10,811	922	2,498	14,232	113	600	27	14,971	13,548
III	1,445	9,591	11,035	915	2,495	14,445	118	597	32	15,192	13,747
IV	1,477	9,823	11,300	929	2,494	14,722	106	648	27	15,502	14,025
2022 I	1,510	9,916	11,426	941	2,521	14,888	123	585	33	15,630	14,120
II P	1,535	10,080	11,615	955	2,540	15,110	115	595	58	15,878	14,343
2021 June	1,423	9,388	10,811	922	2,498	14,232	113	600	27	14,971	13,548
July	1,438	9,477	10,915	933	2,498	14,345	121	623	34	15,123	13,685
August	1,439	9,517	10,957	930	2,494	14,381	116	628	28	15,153	13,714
September	1,445	9,591	11,035	915	2,495	14,445	118	597	32	15,192	13,747
October	1,450	9,654	11,104	934	2,490	14,528	130	628	32	15,318	13,868
November	1,456	9,740	11,196	921	2,490	14,608	122	655	31	15,415	13,958
December	1,477	9,823	11,300	929	2,494	14,722	106	648	27	15,502	14,025
2022 January	1,478	9,774	11,252	941	2,508	14,702	123	625	34	15,484	14,006
February	1,487	9,845	11,332	926	2,516	14,773	132	587	31	15,524	14,037
March	1,510	9,916	11,426	941	2,521	14,888	123	585	33	15,630	14,120
April	1,521	9,973	11,494	949	2,523	14,966	125	606	48	15,745	14,224
May	1,529 ^P	10,031	11,560	929	2,535	15,024	131 ^P	594	43	15,792	14,263 ^P
June P	1,535	10,080	11,615	955	2,540	15,110	115	595	58	15,878	14,343

Source: ECB

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government. From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs).

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, in €billion)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components			Total	M3 (excluding the currency in circulation)
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2012	124.5	34.0	256.5	1.3	0.7	13.0	15.0	429.9
2013	131.8	26.8	270.7	5.5	0.6	-1.6	4.5	433.9
2014	150.4	25.4	281.7	1.8	0.8	4.7	7.3	464.7
2015	166.8	22.3	293.0	0.7	12.1	15.3	28.1	510.2
2016	187.8	11.7	299.3	0.0	1.9	25.0	26.9	525.7
2017	200.5	12.2	301.6	0.0	2.5	26.5	29.0	543.3
2018	215.3	13.3	311.5	0.0	11.2	16.1	27.3	567.4
2019	229.1	11.0	327.6	0.3	2.2	18.5	21.0	588.6
2020	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2020 II	254.0	13.6	334.4	0.9	7.2	24.7	32.8	634.7
III	252.3	12.1	334.9	1.0	4.8	23.0	28.8	628.1
IV	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021 I	264.4	9.2	341.2	1.3	1.3	23.4	26.0	640.9
II	272.7	10.9	343.7	1.7	0.9	26.2	28.8	656.1
III	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
IV	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 I	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
II ^P	312.8	12.3	330.1	2.2	9.6	29.5	41.3	696.5
2021 June	272.7	10.9	343.7	1.7	0.9	26.2	28.8	656.1
July	273.0	11.4	341.5	1.3	0.9	26.2	28.4	654.3
August	285.6	10.8	333.3	1.5	1.5	24.6	27.6	657.3
September	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
October	289.4	11.6	332.4	4.0	2.4	23.2	29.6	663.0
November	294.5	10.2	332.8	3.6	2.4	25.3	31.3	668.8
December	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 January	295.0	11.1	332.3	3.3	2.5	23.6	29.4	667.9
February	298.8	10.3	332.2	3.3	5.1	20.6	29.0	670.3
March	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
April	308.7	11.7	327.7	2.5	9.6	24.4	36.5	684.7
May	312.3	10.3 ^P	329.5 ^P	2.8 ^P	9.6 ^P	23.6 ^P	36.0 ^P	687.9
June ^P	312.8	12.3	330.1	2.2	9.6	29.5	41.3	696.5

Source: NBB Calculations: NBB

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs). Hence, reclassifications that have an impact on the list of Central counterparties (CCPs), might cause breaks in the time series.

16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(in € thousand)

	Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one ¹	
		Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2021 July	7,281,137	401,190	1,346,701	70,463	1,077,383	5,718	5,195,073	279,613
August	7,243,167	400,128	1,341,170	62,519	841,685	6,143	5,171,690	279,126
September	7,230,790	399,557	1,337,344	69,508	993,082	6,949	5,168,239	279,055
October	7,217,687	397,702	1,330,067	69,789	1,078,553	6,862	5,162,602	278,192
November	7,191,322	396,445	1,326,649	58,079	914,301	7,322	5,149,887	277,444
December	7,171,221	392,055	1,311,310	64,914	1,000,763	7,539	5,143,037	274,164
2022 January	7,157,407	388,956	1,304,122	70,027	1,017,034	6,728	5,137,932	272,013
February	7,146,872	384,303	1,289,342	75,330	1,278,790	6,206	5,129,249	268,996
March	7,140,767	381,831	1,285,196	81,838	1,338,484	7,182	5,127,714	267,497
April	7,141,664	380,627	1,280,285	71,225	1,097,884	6,865	5,127,581	266,701
May	7,081,282	377,065	1,269,027	71,763	1,073,112	6,458	5,109,197	264,255
June	7,064,612	373,760	1,258,152	76,754	1,179,096	6,727	5,105,525	262,117
July	7,067,450	372,444	1,253,092	77,547	1,132,186	6,352	5,106,512	261,235

Sources: NBB, Central Consumer Credit Office

¹ The total number of borrowers is not equal to the sum of the number of borrowers per type of credit. A borrower who has contracted several different types of loan is counted in each of the categories but only once in the total number.

16.2.3.2 MORTGAGE CREDITS

(in € thousand)

	Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one	
		Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2021 July	3,289,695	23,950	963,382	35,080	5,232,538	604	3,067,481	31,025
August	3,289,049	23,848	953,605	28,804	4,340,600	646	3,065,991	30,868
September	3,287,715	23,910	945,224	30,878	4,702,925	755	3,064,429	30,882
October	3,290,663	23,912	936,691	33,551	4,990,113	922	3,064,447	30,871
November	3,292,543	23,998	938,502	28,873	4,348,975	871	3,063,783	30,873
December	3,298,166	23,736	933,291	35,580	5,464,078	745	3,065,960	30,461
2022 January	3,298,330	23,454	921,093	29,714	4,698,692	685	3,064,834	30,102
February	3,300,903	23,544	949,337	31,879	4,879,367	624	3,063,783	30,235
March	3,305,984	22,987	927,860	37,880	5,883,736	671	3,064,706	29,503
April	3,308,246	22,514	896,736	32,175	5,070,820	686	3,064,508	28,941
May	3,314,386	22,158	891,458	29,890	4,719,289	678	3,067,029	28,446
June	3,320,583	21,863	887,108	30,076	4,891,209	620	3,070,750	28,015
July	3,322,874	21,741	880,853	25,412	4,254,544	595	3,072,378	27,824

Sources: NBB, Central Consumer Credit Office

16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2012	152.4	30.0	68.2	17.4	268.0	17.4	38.0	21,498	4,080	2,687	2,774	31,039	1,369	4,704
2013	170.3	34.9	66.6	15.9	287.7	14.8	33.0	23,972	5,062	2,812	2,601	34,447	1,414	4,152
2014	180.3	37.8	75.3	15.2	308.6	17.3	79.0	26,087	5,549	3,199	2,481	37,316	1,335	9,315
2015	180.4	34.1	82.0	14.8	311.3	23.0	98.5	26,902	5,225	3,418	2,444	37,989	1,700	12,409
2016	189.9	45.0	85.0	17.2	337.1	24.8	81.0	29,257	7,273	3,621	2,818	42,969	1,836	10,202
2017	188.7	41.0	61.9	16.8	308.4	17.6	36.2	30,128	6,947	3,235	3,021	43,331	1,600	4,564
2018	196.8	41.8	62.6	17.1	318.3	20.8	37.8	32,518	7,299	3,528	3,206	46,551	1,733	4,819
2019	218.0	49.5	80.7	18.8	367.0	25.1	49.9	37,436	9,029	4,461	3,589	54,515	1,880	6,327
2020	194.1	42.0	69.1	21.0	326.2	22.3	56.3	36,799	8,865	4,484	4,274	54,422	1,830	7,407
2021	214.0	53.7	77.3	24.1	369.1	24.8	53.7	42,669	11,866	5,787	5,128	65,450	2,171	7,321
2020 II	40.4	9.4	16.0	4.1	69.9	5.1	12.6	7,632	1,954	963	842	11,391	400	1,671
2020 III	57.6	11.2	18.6	5.8	93.2	6.2	16.3	11,027	2,367	1,195	1,217	15,806	527	2,105
2020 IV	53.8	12.1	18.8	6.7	91.4	6.2	15.4	10,506	2,640	1,361	1,368	15,875	520	2,078
2021 I	57.6	15.5	24.8	7.3	105.2	7.3	18.3	11,432	3,503	1,889	1,505	18,329	623	2,583
2021 II	57.9	14.8	21.3	6.7	100.7	6.6	14.0	11,546	3,277	1,596	1,449	17,868	560	1,876
2021 III	47.3	11.0	15.0	5.1	78.4	5.2	10.5	9,370	2,360	1,099	1,069	13,898	460	1,399
2021 IV	51.2	12.4	16.2	5.0	84.8	5.7	10.9	10,321	2,726	1,203	1,105	15,355	528	1,463
2022 I	49.9	13.8	18.8	4.5	87.0	5.9	10.2	10,068	3,170	1,334	1,068	15,640	561	1,418
2022 II	51.4	12.1	15.6	3.9	83.0	4.7	5.6	10,457	2,653	1,105	936	15,151	494	783
2021 June	19.7	4.8	6.7	2.1	33.3	2.3	4.5	3,867	1,059	501	445	5,872	198	584
2021 July	15.6	3.5	5.0	1.7	25.8	1.7	3.6	3,118	765	366	352	4,601	151	469
2021 August	14.8	3.3	4.6	1.6	24.3	1.6	3.1	2,922	715	332	345	4,314	142	427
2021 September	16.9	4.2	5.4	1.8	28.3	1.9	3.8	3,330	880	401	372	4,983	167	503
2021 October	18.5	4.7	5.9	1.7	30.8	2.0	4.2	3,654	1,003	419	373	5,449	185	566
2021 November	15.9	3.5	4.9	1.6	25.9	1.8	3.2	3,258	784	360	364	4,766	173	427
2021 December	16.8	4.2	5.4	1.7	28.1	1.9	3.5	3,409	939	424	368	5,140	170	470
2022 January	14.9	3.8	5.1	1.4	25.2	1.7	3.0	3,009	865	366	323	4,563	150	412
2022 February	16.8	4.8	6.6	1.5	29.7	1.9	3.7	3,404	1,128	476	363	5,371	191	505
2022 March	18.2	5.2	7.1	1.6	32.1	2.3	3.5	3,655	1,177	492	382	5,706	220	501
2022 April	15.7	4.2	5.5	1.2	26.6	1.6	2.2	3,253	947	371	294	4,865	158	310
2022 May	17.8	4.1	5.1	1.3	28.3	1.5	1.9	3,574	872	355	315	5,116	162	263
2022 June	17.9	3.8	5.0	1.4	28.1	1.6	1.5	3,630	834	379	327	5,170	174	210

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2012	111.1	24.2	58.0	12.2	205.5	12.5	27.8	14,818	3,130	2,178	1,952	22,078	810	3,106
2013	108.4	25.0	53.9	10.7	198.0	9.9	23.5	14,493	3,402	2,167	1,695	21,757	778	2,542
2014	120.5	28.5	58.0	10.8	217.8	12.0	34.8	16,708	3,982	2,433	1,783	24,906	797	3,738
2015	115.6	24.0	70.4	9.5	219.5	17.0	83.4	16,625	3,538	2,968	1,573	24,704	1,040	10,168
2016	127.7	32.0	68.4	9.9	238.0	19.8	55.6	19,070	4,900	2,913	1,722	28,605	1,181	6,771
2017	126.9	32.3	53.5	9.7	222.4	15.7	27.8	19,476	5,280	2,603	1,713	29,072	1,113	3,384
2018	134.0	33.4	51.1	10.1	228.6	17.1	22.5	21,216	5,652	2,650	1,875	31,393	1,204	2,688
2019	158.0	42.1	67.8	11.2	279.1	19.4	31.7	25,686	7,317	3,504	2,258	38,765	1,301	3,742
2020	115.5	27.2	54.2	9.9	206.8	16.5	34.7	20,354	5,251	3,049	2,021	30,675	1,116	4,325
2021	131.4	36.7	61.0	11.6	240.7	18.3	38.4	24,096	7,559	4,122	2,442	38,219	1,368	4,812
2020 II	25.7	6.3	12.8	2.2	47.0	4.0	8.1	4,475	1,216	718	451	6,860	259	1,012
III	28.7	6.9	13.5	2.3	51.4	4.2	8.9	5,120	1,347	764	488	7,719	267	1,124
IV	39.0	8.6	15.1	3.7	66.4	4.9	10.9	7,071	1,725	900	755	10,451	361	1,343
2021 I	31.3	7.9	16.0	2.8	58.0	5.0	10.4	5,659	1,593	1,019	576	8,847	332	1,286
II	34.3	9.9	18.2	3.1	65.5	5.0	11.3	6,250	2,048	1,187	646	10,131	367	1,420
III	34.6	9.4	14.3	3.3	61.6	4.1	9.0	6,506	1,963	1,021	694	10,184	320	1,136
IV	31.2	9.5	12.5	2.4	55.6	4.2	7.7	5,681	1,955	895	526	9,057	349	970
2022 I	33.5	7.4	13.1	2.3	56.3	3.9	6.7	6,517	1,535	879	580	9,511	293	852
II	31.5	9.4	13.9	2.2	57.0	3.8	6.4	6,106	2,081	955	534	9,676	329	849
2021 June	13.4	4.0	6.5	1.2	25.1	1.8	4.0	2,448	824	421	256	3,949	129	489
July	12.1	3.3	5.2	1.1	21.7	1.4	3.4	2,267	675	360	232	3,534	112	427
August	10.6	2.8	4.4	1.0	18.8	1.3	2.6	1,977	597	319	211	3,104	98	334
September	11.9	3.3	4.7	1.2	21.1	1.4	3.0	2,262	691	342	251	3,546	110	375
October	11.6	3.1	4.6	1.0	20.3	1.4	2.7	2,176	645	338	211	3,370	111	339
November	8.8	2.5	3.7	0.7	15.7	1.2	2.3	1,557	502	255	158	2,472	94	286
December	10.8	3.9	4.2	0.7	19.6	1.6	2.7	1,948	808	302	157	3,215	144	345
2022 January	12.4	2.0	3.8	0.8	19.0	1.1	2.0	2,452	404	255	213	3,324	77	251
February	10.0	2.4	4.2	0.7	17.3	1.3	2.3	1,931	497	282	161	2,871	100	289
March	11.1	3.0	5.1	0.8	20.0	1.5	2.4	2,134	634	342	206	3,316	116	312
April	9.5	3.0	4.6	0.7	17.8	1.3	2.1	1,832	668	302	172	2,974	107	274
May	10.2	3.0	4.8	0.7	18.7	1.2	2.2	1,965	654	334	163	3,116	97	290
June	11.8	3.4	4.5	0.8	20.5	1.3	2.1	2,309	759	319	199	3,586	125	285

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies. The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.

17. Capital market

17.1 FIXED INTEREST SECURITIES

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³	
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2010	23 February	EB/BES	4	2010	2015	2.50	100.00	5		33.5	-	2.50
	24 February	EB/BES	4	2010	2018	3.25	100.00	8		53.7	-	3.25
	26 May	EB/BES	4	2010	2015	2.20	101.00	5		16.0	-	1.99
	27 May	EB/BES	4	2010	2018	3.00	101.50	8		29.5	-	2.79
	26 August	EB/BES	4	2010	2015	2.05	100.75	5		17.0	-	1.89
	27 August	EB/BES	4	2010	2018	2.75	100.75	8		19.0	-	2.64
	25 November	EB/BES	4	2010	2015	2.35	100.00	5		23.3	-	2.35
	26 November	EB/BES	4	2010	2018	3.00	99.75	8		27.5	-	3.04
2011	23 February	EB/BES	4	2011	2014	2.45	100.00	3		19.5	-	2.45
	24 February	EB/BES	4	2011	2016	3.20	100.00	5		62.7	-	3.20
	25 February	EB/BES	4	2011	2019	3.75	100.00	8		59.2	-	3.75
	24 May	EB/BES	4	2011	2014	2.50	100.00	3		12.8	-	2.50
	25 May	EB/BES	4	2011	2016	3.25	100.00	5		27.8	-	3.25
	26 May	EB/BES	4	2011	2019	3.75	99.75	8		46.4	-	3.79
	25 August	EB/BES	4	2011	2014	2.35	100.25	3		9.5	-	2.26
	26 August	EB/BES	4	2011	2016	3.00	100.25	5		31.3	-	2.95
	27 August	EB/BES	4	2011	2019	3.50	100.25	8		36.3	-	3.46
	24 November	EB/BES	4	2011	2014	3.50	100.00	3		710.2	-	3.50
	25 November	EB/BES	4	2011	2016	4.00	100.00	5		4,714.6	-	4.00
26 November	EB/BES	4	2011	2019	4.20	100.00	8		304.5	-	4.20	
2012	23 February	EB/BES	4	2012	2017	2.35	100.00	5		29.9	-	2.35
	24 February	EB/BES	4	2012	2020	3.10	100.00	8		29.4	-	3.10
	23 May	EB/BES	4	2012	2017	2.25	100.00	5		17.5	-	2.25
	24 May	EB/BES	4	2012	2020	3.00	100.00	8		28.5	-	3.00
	24 August	EB/BES	4	2012	2020	2.10	100.00	8		22.3	-	2.10
	23 November	EB/BES	4	2012	2017	1.00	100.00	5		4.3	-	1.00
	24 November	EB/BES	4	2012	2020	1.80	100.00	8		10.1	-	1.80
2013	21 February	EB/BES	4	2013	2018	1.00	100.00	5		4.0	-	1.00
	22 February	EB/BES	4	2013	2021	1.85	100.00	8		8.7	-	1.85
	24 May	EB/BES	4	2013	2018	0.75	100.00	5		3.6	-	0.75
	25 May	EB/BES	4	2013	2021	1.50	100.00	8		5.7	-	1.50
	26 August	EB/BES	4	2013	2018	1.35	100.00	5		8.1	-	1.35
	27 August	EB/BES	4	2013	2021	2.15	100.00	8		15.7	-	2.15
	25 November	EB/BES	4	2013	2018	1.00	100.00	5		5.9	-	1.00
	26 November	EB/BES	4	2013	2021	1.90	100.00	8		14.6	-	1.90
2014	21 February	EB/BES	4	2014	2019	0.90	100.00	5		3.8	-	0.90
	22 February	EB/BES	4	2014	2022	1.75	100.00	8		11.8	-	1.75
	22 May	EB/BES	4	2014	2019	0.60	100.00	5		6.0	-	0.60
	23 May	EB/BES	4	2014	2022	1.40	100.00	8		7.7	-	1.40
	26 August	EB/BES	4	2014	2022	1.00	100.00	8		9.8	-	1.00
	25 November	EB/BES	4	2014	2024	1.10	100.00	10		10.3	-	1.10
2015	23 February	EB/BES	4	2015	2023	0.3	100.00	8		0.6	-	0.30
	24 February	EB/BES	4	2015	2025	0.6	100.00	10		2.8	-	0.60
	26 May	EB/BES	4	2015	2025	0.8	100.00	10		3.0	-	0.80
	26 August	EB/BES	4	2015	2025	0.9	100.00	10		7.1	-	0.90
	25 November	EB/BES	4	2015	2025	0.75	100.00	10		9.6	-	0.75
2016	24 February	EB/BES	4	2016	2026	0.60	100.00	10		8.6	-	0.60
	26 May	EB/BES	4	2016	2026	0.50	100.00	10		8.9	-	0.50
	24 November	EB/BES	4	2016	2026	0.60	100.00	10		19.0	-	0.60

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³	
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2017	23 February	EB/BES	⁴	2017	2027	0.75	100.00	10		8.6	-	0.75
	23 May	EB/BES	⁴	2017	2027	0.70	100.00	10		4.0	-	0.70
	24 August	EB/BES	⁴	2017	2027	0.65	100.00	10		4.2	-	0.65
	23 November	EB/BES	⁴	2017	2027	0.50	100.00	10		2.7	-	0.50
2018	22 February	EB/BES	⁴	2018	2028	0.90	100.00	10		5.7	-	0.90
	24 May	EB/BES	⁴	2018	2028	0.75	100.00	10		2.4	-	0.75
	24 August	EB/BES	⁴	2018	2028	0.65	100.00	10		2.3	-	0.65
2019	21 February	EB/BES	⁴	2019	2029	0.55	100.00	10		4.0	-	0.55

Source: NBB

N.B.: Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

¹ EB/BES: Etat belge/Belgische Staat (Belgian State)

FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)

RW/WG: Région wallonne/Waals Gewest (Walloon region)

² Nominal values.

³ Yields calculated before retentions of tax at source.

⁴ State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, in € million)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2017	2018	2019	2020	2021	2022				
									March	April	May	June	
1995	28/03/15	282	8.00										
1998	28/03/28	291	5.50	19,345	19,345	19,345	19,345	20,112	20,112	20,112	20,388	20,388	
2002	28/09/17	300	5.50										
2004	28/03/35	304	5.00	19,635	19,635	19,635	19,635	19,880	19,880	19,880	19,880	19,880	
2005	28/09/15	306	3.75										
2006	28/09/16	307	3.25										
2006	28/03/22	308	4.00	14,084	14,084	14,084	14,084	14,084	0	0	0	0	0
2007	28/03/17	309	4.00										
2008	28/03/18	312	4.00	11,428									
2009	28/03/19	315	4.00	12,237	12,237								
2009	28/03/15	316	3.50										
2010	28/09/20	318	3.75	19,486	19,486	19,486	0	0	0	0	0	0	0
2010	28/03/16	319	2.75										
2010	28/03/41	320	4.25	17,299	17,299	17,299	17,299	17,299	17,299	17,299	17,299	17,299	
2011	28/09/21	321	4.25	16,945	16,945	16,945	16,945	0	0	0	0	0	0
2011	15/02/16	322	VAR										
2011	28/06/17	323	3.50										
2011	28/03/26	324	4.50	10,708	10,708	10,708	11,334	11,619	11,619	11,619	11,847	11,847	
2012	28/09/22	325	4.25	16,246	16,246	16,246	16,246	16,246	16,246	16,246	16,246	16,246	
2012	28/03/32	326	4.00	8,204	8,204	8,204	8,404	8,404	8,404	8,666	8,666	9,146	
2012	28/09/19	327	3.00	12,662	12,662	0	0	0	0	0	0	0	0
2012	22/06/23	328	2.25	13,652	13,652	13,652	13,652	13,652	13,652	13,652	13,652	13,652	
2013	22/06/18	329	1.25	11,890									
2013	02/05/18	330	VAR	2,500									
2013	22/06/45	331	3.75	9,737	9,737	9,737	9,737	9,737	9,737	9,737	9,737	9,737	
2014	22/06/24	332	2.60	15,885	15,885	15,885	15,885	15,885	15,885	15,885	15,885	15,885	
2014	22/06/34	333	3.00	7,250	7,784	7,784	7,784	9,044	9,044	9,044	9,044	9,044	
2015	22/06/25	334	0.80	16,452	16,452	16,452	19,280	21,322	21,322	21,322	22,847	22,847	
2015	22/06/31	335	1.00	10,193	11,228	11,946	14,647	17,597	17,597	17,597	17,597	17,597	
2015	22/06/38	336	1.90	6,627	6,627	8,587	8,587	8,587	8,587	8,587	8,587	8,587	
2016	22/06/26	337	1.00	14,388	14,388	15,096	15,554	16,752	16,752	16,752	16,752	16,752	
2016	22/06/47	338	1.60	8,858	11,064	11,064	11,064	11,064	11,064	11,064	11,064	11,064	
2016	22/10/23	339	0.20	6,116	9,502	9,502	9,502	9,502	9,502	9,502	9,502	9,502	
2016	22/06/66	340	2.15	3,000	4,217	5,313	6,829	6,829	6,829	6,829	7,621	7,621	
2017	22/06/27	341	0.80	13,728	13,728	13,728	13,728	13,865	13,865	15,460	15,508	15,508	
2017	22/10/24	342	0.50	5,255	7,814	10,810	12,875	12,875	12,875	12,875	12,875	12,875	
2017	22/06/57	343	2.25	3,000	4,878	4,878	6,196	6,196	6,196	6,464	6,464	6,464	
2017	22/06/37	344	1.45	3,000	4,904	4,904	5,553	7,073	7,073	7,073	7,073	7,073	
2018	22/06/28	345	0.80		14,724	14,724	14,724	15,527	15,527	15,527	15,527	15,527	
2018	22/04/33	346	1.25		4,500	6,886	8,916	10,430	10,430	10,430	10,430	10,430	

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS (CONTINUED)

(end of period, in € million)

				2017	2018	2019	2020	2021	2022			
									March	April	May	June
2019	22/06/29	347	0.90			13,807	16,835	16,835	17,640	17,640	17,640	19,098
2019	22/06/50	348	1.70			6,069	7,411	11,181	11,181	11,181	11,181	11,181
2020	22/06/30	349	0.10				12,738	12,738	12,738	12,738	12,738	12,738
2020	22/06/40	350	0.40				5,000	8,121	8,922	8,922	8,922	8,922
2020	27/10/27	351	0.00				8,000	8,000	8,000	8,000	8,000	8,000
2021	27/03/31	352	0.00					14,087	14,087	14,087	14,087	14,087
2021	27/06/71	353	0.65					5,535	5,535	5,535	5,535	5,535
2021	27/06/32	354	0.35						6,516	8,368	10,460	11,966
2022	22/06/53	355	1.40						5,000	6,073	6,073	7,970
TOTAL				329,810	337,935	342,776	367,789	390,078	389,116	394,166	399,127	404,468

Source: NBB Calculations: NBB

17.2 SHARES AND OTHER EQUITY

17.2.1 ISSUES OF SHARES

(in € miljoen)

		Amount of the financial transactions (in millions of euro)														Number of companies (in units)			
		Company formations				Capital increases						Capital reductions				Company formations	Capital increases	Capital reductions	
		Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses ¹	Other ²	Total			
	2012	1,071	4,868	527	6,466	44,349	21,497	3,194	27,247	13,129	12,890	122,306	120,780	27,137	40,702	188,619	21,419	6,927	7,986
	2013	962	6,996	266	8,224	25,779	18,751	1,029	6,035	6,491	12,844	70,928	38,833	10,975	51,445	101,252	20,560	21,008	9,241
	2014	3,825	5,669	453	9,946	16,802	16,871	985	13,174	5,928	8,288	62,048	23,615	7,478	33,098	64,191	21,444	8,887	14,969
	2015	2,155	3,379	3,099	8,632	17,283	15,770	1,242	9,926	8,449	11,829	64,499	32,720	4,757	30,906	68,384	21,949	6,148	7,515
	2016	1,265	7,963	597	9,825	9,744	25,970	671	89,006	7,654	130,679	263,724	43,517	3,076	169,804	216,397	24,051	6,422	7,974
	2017	1,382	1,178	550	3,109	8,855	9,541	626	18,004	4,364	5,018	46,408	50,780	5,158	33,686	89,624	23,744	5,429	15,185
	2018	1,463	2,178	422	4,063	8,385	21,175	1,456	4,426	3,976	11,325	50,743	35,795	7,924	23,333	67,052	26,536	4,909	17,251
	2019	1,653	2,945	1,042	5,640	13,237	18,609	1,214	2,652	4,812	7,993	48,518	25,296	4,774	34,560	64,629	30,170	4,471	11,233
	2020	1,166	4,959	630	6,755	9,939	15,161	2,078	5,615	5,862	8,571	47,225	11,061	2,514	15,961	29,537	33,070	4,117	6,902
	2021	2,182	2,195	947	5,324	11,304	18,454	1,176	2,537	5,695	8,708	47,874	21,341	3,590	19,395	44,326	38,936	2,913	7,618
	2020 Dec.	154	947	261	1,362	2,552	8,218	257	152	1,735	798	13,711	558	977	4,182	5,717	4,187	965	769
	2021 Jan.	122	241	27	390	1,023	415	18	74	83	2,976	4,589	195	65	109	369	3,656	161	165
	Feb.	70	129	17	216	1,126	699	159	452	28	327	2,791	7,723	38	361	8,123	3,211	157	188
	March	324	133	28	485	1,431	381	119	60	2,078	291	4,358	320	96	5,099	5,515	3,858	346	1,194
	April	91	235	34	360	543	134	268	19	398	250	1,613	221	61	1,078	1,361	3,483	268	495
	May	95	273	74	442	648	115	73	127	188	92	1,243	440	373	310	1,123	2,802	241	493
	June	660	270	256	1,186	885	1,219	77	285	267	797	3,530	1,575	912	1,912	4,399	3,446	475	1,291
	July	155	216	104	475	970	729	41	480	263	1,022	3,506	59	534	1,057	1,650	3,158	377	757
	Aug.	150	55	40	245	199	176	160	7	18	116	676	128	70	349	547	2,007	151	393
	Sep.	88	31	64	184	1,630	12,723	111	294	1,533	312	16,603	1,567	949	7,836	10,351	3,077	217	781
	Oct.	131	126	120	376	1,431	164	8	103	566	983	3,256	1,143	152	234	1,529	3,543	138	421
	Nov.	136	72	32	239	204	591	39	578	52	363	1,827	2,378	4	484	2,866	2,335	83	368
	Dec.	161	415	152	727	1,213	1,107	102	58	222	1,179	3,881	5,592	336	564	6,493	4,360	299	1,072

Source: NBB

N.B.: Including shares issued by the financial intermediaries.

¹ This item essentially comprises incorporation of losses. It also comprises other restructuring operations of the own funds which reduce the capital.² This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

17.2.3 STOCK EXCHANGE ACTIVITY

	Euronext Brussels			Capital traded: average per session (thousands of euros) ¹	
	Prices of shares (indices January 1st, 1980=1000) ²		Stock exchange capitalisation of shares at end of period (millions of euros)	Belgian securities	Foreign securities
	Price index (dividends not reinvested)	Return index (reinvested dividends)			
2012	8,245.6	24,659.3	227,183.8	310,655.1	1,130.3
2013	9,559.4	29,450.8	271,648.1	331,559.7	3,359.5
2014	11,246.4	35,748.7	312,813.7	354,404.4	2,513.5
2015	12,852.7	41,767.7	379,402.0	507,519.7	1,765.1
2016	12,233.5	40,900.4	351,634.0	466,694.7	1,309.6
2017	13,046.5	44,871.8	365,424.5	419,445.9	1,786.3
2018	12,412.4	43,877.0	280,539.4	477,380.6	7,378.0
2019	11,906.8	43,316.0	335,063.5	415,722.1	14,337.9
2020	10,004.4	37,268.1			
2021	11,782.3	44,964.7			
2020 July	9,743.9	36,418.8	266,708.8	333,972.9	21,607.6
August	9,765.3	36,543.7	274,852.9	299,833.0	45,267.9
September	9,648.8	36,138.3	268,710.4	334,291.4	31,179.2
October	9,368.6	35,183.7	254,316.1	293,443.4	19,297.4
November	10,154.8	38,173.4	302,396.1	438,505.3	19,507.4
December	10,705.9	40,266.1	305,706.7	314,420.0	22,125.2
2021 January	10,849.5	40,915.9	300,894.7	355,723.4	24,126.2
February	10,858.9	40,969.6	300,117.1	537,180.5	19,029.5
March	11,177.7	42,213.2	316,265.7	423,726.2	30,895.2
April	11,411.1	43,191.8	329,210.6	334,083.3	18,885.7
May	11,788.4	44,815.3	337,052.5	325,364.0	17,994.0
June	12,091.0	46,163.1	339,134.0	337,964.6	19,834.0
July	11,812.8	45,211.4	337,041.9	318,069.5	15,814.8
August	12,060.9	46,190.6	341,833.7	283,271.2	15,273.4
September	11,974.3	45,910.4	337,471.7	379,551.8	19,672.9
October	12,300.6	47,356.6	354,775.2	357,184.1	16,939.0
November	12,579.5	48,475.6	341,273.6	382,171.1	21,811.6
December	12,483.1	48,162.5	358,128.6	315,829.1	24,330.1
2022 January	13,010.1	50,307.8	348,726.9	381,522.5	22,341.8
February	12,766.1	49,368.7	341,337.1	464,698.8	21,557.0
March	11,916.3	46,119.5	348,632.5	491,106.6	24,098.1
April	12,194.9	47,333.8	347,869.7	368,732.2	23,383.5
May	12,058.7	47,227.3	324,214.7	421,807.5	32,361.3
June	11,724.3	46,138.7	307,502.6	344,205.8	31,617.2
July	11,412.5	45,006.2	318,799.9	318,531.0	31,727.3

Source: EURONEXT

¹ Debentures and shares.² Belgian All Shares, average index number for the period.

18. Money market

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)									
	Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total		
	Number of transactions (1)	Amount (millions of euro) (2)	Number of transactions (3)	Amount (millions of euro) (4)	Number of transactions (5)	Amount (millions of euro) (6)	Number of transactions (7) = (1) + (3) + (5)	Amount (millions of euro) (8) = (2) + (4) + (6)	
2012	246	5,369	862	17,979	39	429	1,147	23,777	
2013	280	5,926	738	13,637	39	386	1,057	19,950	
2014	221	4,351	776	15,524	37	366	1,033	20,568	
2015	328	7,067	1,276	25,463	51	917	1,655	33,447	
2016	286	5,959	1,288	25,915	45	749	1,487	32,623	
2017	146	5,555	718	27,798	33	881	897	34,233	
2018	135	6,627	676	34,593	27	713	838	41,933	
2019	96	3,670	738	28,043	26	593	860	32,306	
2020	87	3,511	735	29,649	24	621	846	33,781	
2021	July	124	5,616	827	35,505	24	609	974	41,730
	August	137	5,683	817	37,986	20	515	974	44,184
	September	174	7,788	861	37,348	21	790	1,056	45,926
	October	196	7,550	876	35,483	27	939	1,099	43,972
	November	158	6,832	904	33,442	23	755	1,085	41,029
	December	129	4,722	846	34,709	23	372	998	39,802
2022	January	130	5,143	911	38,939	27	698	1,068	44,781
	February	150	5,278	932	33,570	25	598	1,107	39,446
	March	151	6,682	991	32,734	27	879	1,168	40,294
	April	168	6,915	960	30,325	36	1,164	1,164	38,403
	May	158	6,974	868	31,097	29	573	1,055	38,643
	June	165	6,483	920	34,945	27	786	1,111	42,214
	July	161	7,530	907	37,705	25	947	1,093	46,182

Source: NBB

N.B.: Excluding the National Bank of Belgium's open-market transactions, including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.

19. Interest rates

19.1 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(dates of change, yearly percentages)

	Interest rate of the main refinancing operations ¹	Interest rate of the longer-term refinancing operations ²	Interest rate of the marginal lending facilities	Interest rate of the deposit facilities
<i>p.m.</i> 2015 2 May	-	0.05	0.30	-0.20
9 December	-	-	0.30	-0.30
2016 15 March	0.00	-	0.30	-0.30
16 March	-	-	0.25	-0.40
2019 17 September	0.00	0.00	0.25	-0.40
18 September	-	-	0.25	-0.50

Source: ECB

¹ It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate it is the weighted average rate. The dates mentioned correspond to the dates of the allocations.

² It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(daily averages, yearly percentages)

	1 month	2 months	3 months	6 months	12 months
2012	0.07	0.09	0.13	0.17	0.37
2013	0.02	0.03	0.05	0.07	0.15
2014	0.02	0.03	0.05	0.05	0.07
2015	-0.24	-0.23	-0.22	-0.22	-0.20
2016	-0.60	-0.59	-0.58	-0.58	-0.55
2017	-0.69	-0.69	-0.68	-0.65	-0.59
2018	-0.64	-0.63	-0.62	-0.60	-0.56
2019	-0.57	-0.58	-0.59	-0.59	-0.57
2020	-0.61	-0.60	-0.60	-0.59	-0.57
2021	-0.69	-0.72	-0.67	-0.68	-0.65
2021 July	-0.64	-0.65	-0.65	-0.66	-0.64
August	-0.67	-0.65	-0.65	-0.66	-0.64
September	-0.67	-0.66	-0.65	-0.68	-0.65
October	-0.62	-0.66	-0.75	-0.69	-0.65
November	-0.64	-1.00	-0.84	-0.81	-0.74
December	-1.10	-1.28	-0.73	-0.86	-0.74
2022 January	-0.74	-0.64	-0.64	-0.65	-0.65
February	-0.67	-0.65	-0.69	-0.64	-0.57
March	-0.69	-0.75	-0.75	-0.67	-0.55
April	-0.69	-0.73	-0.67	-0.60	-0.39
May	-0.70	-0.66	-0.65	-0.36	0.03
June	-0.77	-0.70	-0.47	-0.35	0.23
July	-0.65	-0.36	-0.46	0.13	0.51

Source: NBB Calculations: NBB

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXVIth year, number 5, May 1991.

19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

		Overnight	With agreed maturity			Redeemable at up to 3 months notice ¹	
			Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity		
2021	June	0.00	0.18	0.11	0.28	0.08	
	July	-0.01	0.14	0.34	0.37	0.08	
	August	-0.01	0.16	0.44	0.53	0.08	
	September	-0.01	0.14	0.44	0.49	0.09	
	October	-0.01	0.08	0.46	0.39	0.09	
	November	-0.01	0.08	0.27	0.30	0.08	
	December	-0.01	0.08	0.50	0.52	0.09	
	2022	January	-0.01	0.15	0.60	0.64	0.09
		February	-0.01	0.07	0.48	0.61	0.09
		March	-0.01	0.07	0.42	0.36	0.09
		April	-0.01	0.06	0.18	0.44	0.09
		May	-0.01	0.07	0.21	0.37	0.09
June		-0.01	0.14	0.97	0.47	0.09	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

¹ Before 01/07/2016, the rate only included the basis rate. From 01/07/2016, it also includes premia (like fidelity or growth premia) if the deposits fulfill the conditions to have them.

∞ 19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

		Overnight	With agreed maturity up to 1 month	With agreed maturity up to 1 year	
2021	June				-0.06
	July	-0.08	-0.23	-0.26	
	August	-0.08	-0.22	-0.20	
	September	-0.08	-0.23	-0.24	
	October	-0.08	-0.24	-0.25	
	November	-0.08	-0.19	-0.18	
	December	-0.09	-0.24	-0.28	
	2022	January	-0.09	-0.19	-0.27
		February	-0.09	-0.17	-0.18
		March	-0.09	-0.16	-0.20
		April	-0.10	-0.18	-0.18
		May	-0.09	-0.13	-0.15
June		-0.10	-0.11	-0.19	

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2021							2022					
	June	July	August	September	October	November	December	January	February	March	April	May	June
Advances on current account	4.14	4.12	4.10	4.09	3.96	4.11	4.10	4.17	4.02	4.04	4.00	3.92	3.86
For consumption													
Floating rate and up to 1 year initial rate fixation	3.03	3.85	3.02	3.88	3.74	3.10	3.07	4.60	4.47	4.97	3.40	4.34	4.39
Over 1 and up to 5 years initial rate fixation	3.39	3.63	3.72	3.75	3.83	3.84	3.70	3.48	3.28	3.55	3.75	3.85	3.95
Over 5 years initial rate fixation	4.80	5.22	5.44	5.45	5.77	5.47	5.31	5.33	5.09	5.17	5.00	4.91	5.06
Annual percent rate of charge	3.95	4.29	4.41	4.47	4.67	4.52	4.36	4.29	4.06	4.29	4.32	4.34	4.46
For house purchases													
Floating rate and up to 1 year initial rate fixation	1.89	1.96	1.93	1.85	1.92	1.93	1.92	1.93	1.99	1.97	1.91	1.97	1.90
Over 1 and up to 5 years initial rate fixation	2.11	2.18	2.09	2.13	2.09	2.16	2.12	2.27	2.16	2.21	2.35	2.35	2.53
Over 5 and up to 10 years initial rate fixation	1.34	1.35	1.36	1.37	1.34	1.36	1.33	1.43	1.44	1.46	1.59	1.74	1.90
Over 10 years initial rate fixation	1.35	1.36	1.38	1.38	1.38	1.38	1.38	1.38	1.43	1.47	1.55	1.70	1.86
For other purposes													
Floating rate and up to 1 year initial rate fixation	1.44	1.34	1.38	1.33	1.18	1.36	1.41	1.34	1.47	1.38	1.64	1.48	1.69
Over 1 and up to 5 years initial rate fixation	2.14	1.92	2.22	1.85	1.82	1.93	2.02	2.06	2.05	2.16	2.29	2.65	3.02
Over 5 years initial rate fixation	1.44	1.37	1.51	1.53	1.57	1.47	1.49	1.51	1.60	1.70	1.87	2.30	2.46

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2021							2022					
	June	July	August	September	October	November	December	January	February	March	April	May	June
Advances on current account	1.93	1.90	1.79	1.89	1.85	1.83	1.81	1.83	1.81	1.81	1.87	1.87	1.90
Other loans up to an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.56	1.57	1.58	1.59	1.58	1.57	1.53	1.57	1.58	1.57	1.49	1.56	1.61
Over 1 and up to 5 years initial rate fixation	1.68	1.67	1.82	1.62	1.56	1.69	1.45	1.55	1.65	1.58	1.32	2.10	2.40
Over 5 years initial rate fixation	1.43	1.40	1.39	1.35	1.39	1.42	1.41	1.38	1.48	1.60	1.79	2.06	2.32
Other loans over an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.41	1.45	1.48	1.48	1.47	1.44	1.37	1.41	1.43	1.46	1.35	1.38	1.45

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Deposits from households		Deposits from non-financial corporations	
		Up to 2 years	Over 2 years	Up to 2 years	Over 2 years
2021	June	0.36	1.33	-0.38	0.52
	July	0.35	1.32	-0.39	0.44
	August	0.33	1.32	-0.35	0.44
	September	0.32	1.31	-0.36	0.44
	October	0.31	1.30	-0.38	0.43
	November	0.31	1.29	-0.39	0.42
	December	0.29	1.27	-0.45	0.41
	2022	January	0.31	1.25	-0.41
February		0.32	1.22	-0.41	0.38
March		0.33	1.20	-0.42	0.37
April		0.32	1.19	-0.37	0.40
May		0.32	1.17	-0.28	0.42
June		0.34	1.16	-0.22	0.39

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Loans to households						Loans to non-financial corporations		
		For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years
		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2021	June	2.03	1.48	1.80	3.59	2.41	3.08	1.78	1.11	1.69
	July	2.05	1.47	1.79	3.58	2.42	3.06	1.77	1.09	1.68
	August	2.06	1.46	1.78	3.60	2.43	3.05	1.71	1.12	1.67
	September	2.06	1.46	1.77	3.59	2.44	3.06	1.77	1.09	1.66
	October	2.08	1.45	1.76	3.53	2.43	3.05	1.71	1.10	1.66
	November	2.07	1.43	1.75	3.60	2.44	3.04	1.71	1.10	1.64
	December	2.10	1.43	1.74	3.61	2.45	3.02	1.70	1.10	1.63
	2022	January	2.10	1.42	1.73	3.66	2.48	3.01	1.71	1.11
February		2.10	1.42	1.73	3.54	2.48	3.00	1.70	1.11	1.62
March		2.12	1.42	1.72	3.52	2.47	2.99	1.68	1.12	1.62
April		2.11	1.42	1.72	3.43	2.48	2.99	1.66	1.11	1.62
May		2.14	1.43	1.72	3.39	2.49	2.99	1.68	1.13	1.62
June		2.17	1.45	1.72	3.34	2.51	2.99	1.72	1.17	1.67

Calculations: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(daily averages, yearly percentages)

	Reference rates by maturity							Gross interest rate of reference loan ¹
	1 year	2 years	3 years	4 years	5 years	10 years	20 years	
2016	-0.55	-0.51	-0.46	-0.39	-0.29	0.49	1.14	0.48
2017	-0.59	-0.56	-0.50	-0.39	-0.22	0.74	1.36	0.72
2018	-0.56	-0.48	-0.37	-0.22	-0.02	0.81	1.42	0.79
2019	-0.59	-0.60	-0.56	-0.47	-0.35	0.19	0.80	0.19
2020	-0.57	-0.61	-0.61	-0.56	-0.48	-0.14	0.35	-0.15
2021	-0.65	-0.67	-0.66	-0.59	-0.50	-0.02	0.51	-0.01
2021 July	-0.64	-0.68	-0.68	-0.63	-0.54	-0.06	0.49	-0.03
August	-0.65	-0.72	-0.74	-0.69	-0.61	-0.15	0.38	-0.14
September	-0.65	-0.69	-0.68	-0.61	-0.51	0.00	0.53	0.01
October	-0.64	-0.66	-0.61	-0.50	-0.38	0.16	0.65	0.16
November	-0.72	-0.74	-0.69	-0.57	-0.45	0.08	0.56	0.07
December	-0.68	-0.69	-0.64	-0.55	-0.45	0.03	0.52	0.03
2022 January	-0.64	-0.60	-0.50	-0.36	-0.24	0.29	0.74	0.26
February	-0.58	-0.37	-0.16	0.02	0.14	0.63	1.00	0.59
March	-0.59	-0.31	-0.07	0.10	0.23	0.79	1.24	0.79
April	-0.30	0.08	0.39	0.60	0.73	1.28	1.63	1.30
May	-0.04	0.30	0.59	0.78	0.92	1.57	1.98	1.58
June	0.46	0.90	1.25	1.43	1.53	2.14	2.50	2.13
July	0.45	0.60	0.76	0.92	1.09	1.79	2.39	1.80

Source: NBB Calculations: NBB

¹ Benchmarks:
 OLO 9,00 % 1991/2003
 OLO 7,25 % 1993/2004
 OLO 7,75 % 1994/2004
 OLO 6,50 % 1994/2005
 OLO 7,00 % 1995/2006
 OLO 6,25 % 1996/2007
 OLO 5,75 % 1997/2008
 OLO 3,75 % 1999/2008
 OLO 5,75 % 2000/2010
 OLO 5,00 % 2001/2011
 OLO 5,00 % 2002/2012
 OLO 4,25 % 2003/2013
 OLO 4,25 % 2004/2014
 OLO 3,75 % 2005/2015
 OLO 3,25 % 2006/2016
 OLO 4,00 % 2007/2017
 OLO 4,00 % 2008/2018
 OLO 4,00 % 2009/2019
 OLO 3,75 % 2010/2020
 OLO 4,25 % 2011/2021
 OLO 4,25 % 2012/2022
 OLO 2,25 % 2013/2023
 OLO 2,60 % 2014/2024
 OLO 0,80 % 2015/2025
 OLO 1,00 % 2016/2026
 OLO 0,80 % 2017/2027
 OLO 0,80 % 2018/2028
 OLO 0,90 % 2019/2029

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(daily averages, yearly percentages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2012	3.00	2.52	1.95	1.57	5.47	1.87	1.79	0.84
2013	2.42	2.20	1.97	1.63	4.30	2.35	2.35	0.71
2014	1.71	1.66	1.45	1.24	2.87	2.53	2.55	0.55
2015	0.85	0.84	0.69	0.53	1.70	1.83	2.14	0.36
2016	0.47	0.46	0.28	0.12	1.45	1.22	1.84	-0.05
2017	0.72	0.81	0.51	0.37	2.08	1.21	2.34	0.05
2018	0.79	0.74	0.58	0.46	2.60	1.37	2.93	0.07
2019	0.19	0.11	-0.06	-0.23	1.92	0.84	2.15	-0.10
2020	-0.15	-0.15	-0.33	-0.48	1.13	0.31	0.89	0.00
2021	-0.01	0.01	-0.19	-0.31	0.78	0.74	1.44	0.06
2021 July	-0.03	0.00	-0.22	-0.34	0.71	0.63	1.33	0.02
August	-0.14	-0.12	-0.34	-0.47	0.58	0.56	1.28	0.01
September	0.01	0.03	-0.19	-0.31	0.73	0.80	1.37	0.05
October	0.16	0.20	-0.02	-0.15	0.92	1.10	1.59	0.08
November	0.07	0.09	-0.13	-0.26	0.97	0.92	1.56	0.07
December	0.03	0.04	-0.18	-0.32	1.01	0.82	1.47	0.05
2022 January	0.26	0.32	0.05	-0.06	1.28	1.17	1.76	0.13
February	0.59	0.66	0.38	0.19	1.79	1.43	1.93	0.20
March	0.79	0.77	0.57	0.32	1.86	1.52	2.12	0.19
April	1.30	1.27	1.05	0.78	2.44	1.81	2.74	0.23
May	1.58	1.51	1.28	0.99	2.95	1.89	2.93	0.24
June	2.13	2.04	1.81	1.49	3.53	2.37	3.16	0.24
July	1.80	1.75	1.49	1.16	3.26	2.07	2.92	0.22

Source: NBB Calculations: NBB

N.B.: Today's bonds of reference:
 Belgium: 0.90 % OLO - 22/06/2029,
 France: 0.50 % OAT - 25/05/2029,
 Netherlands: 0.25 % Nederland - 15/07/2029, Danmark: 0.50% DGB- 15/11/2029,
 Germany: 0.25 % Bund - 15/02/2029,
 Italy: 3.00 % BTP - 01/08/2029,
 United Kingdom: 1.63 % Treasury stock - 22/10/2027,
 United States: 1.75 % Treasury note - 15/11/2029,
 Japan: 0.10 % JGB - 20/06/2029.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(dates of change, yearly percentages)

	Denmark		Sweden	Norway	Switzerland	United Kingdom	United States		Japan
	Rate on current ac- count deposits	Rate on certificates of deposit	Repo for 2 weeks	Deposit facility	Policy rate ¹	Minimum lending rate	FED Funds rate		Uncollateralized over- night call rate
							Lower limit	Upper limit	
<i>p.m.</i> 2019 8 November	0.00	-0.75	-0.25	1.50	-0.75	0.75	1.50	1.75	-0.10
2020 8 January			0.00						
4 March							1.00	1.25	
11 March						0.25			
16 March				1.00			0.00	0.25	
19 March						0.10			
20 March		-0.60							
23 March				0.25					
8 May				0.00					
2021 19 March	-0.50	-0.50							
24 September				0.25					
1 October	-0.60	-0.60							
16 December						0.25			
17 December				0.50					
2022 3 February						0.50			
17 March						0.75	0.25	0.50	
25 March				0.75					
4 May			0.25						
5 May						1.00	0.75	1.00	
16 June						1.25	1.50	1.75	
17 June					-0.25				
24 June				1.25					
6 July			0.75						
28 July							2.25	2.50	
4 August						1.75			

Source: NBB Calculations: SNB

¹ From 13-06-2019

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.

General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings.

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Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
0 or 0,0	zero or less than the half of the last chosen unit

List of abbreviations

BIS	Bank for International Settlements
CEC	Centre for Exchange and Clearing
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Fin	Federal Public Service Finance
GDS	Directorate General Statistics
HWWI	The Hamburg Institute of International Economics
IMF	International Monetary Fund
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute
OLO	Linear Bond
VAT	Value Added Tax

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