

Monthly update



2010-08

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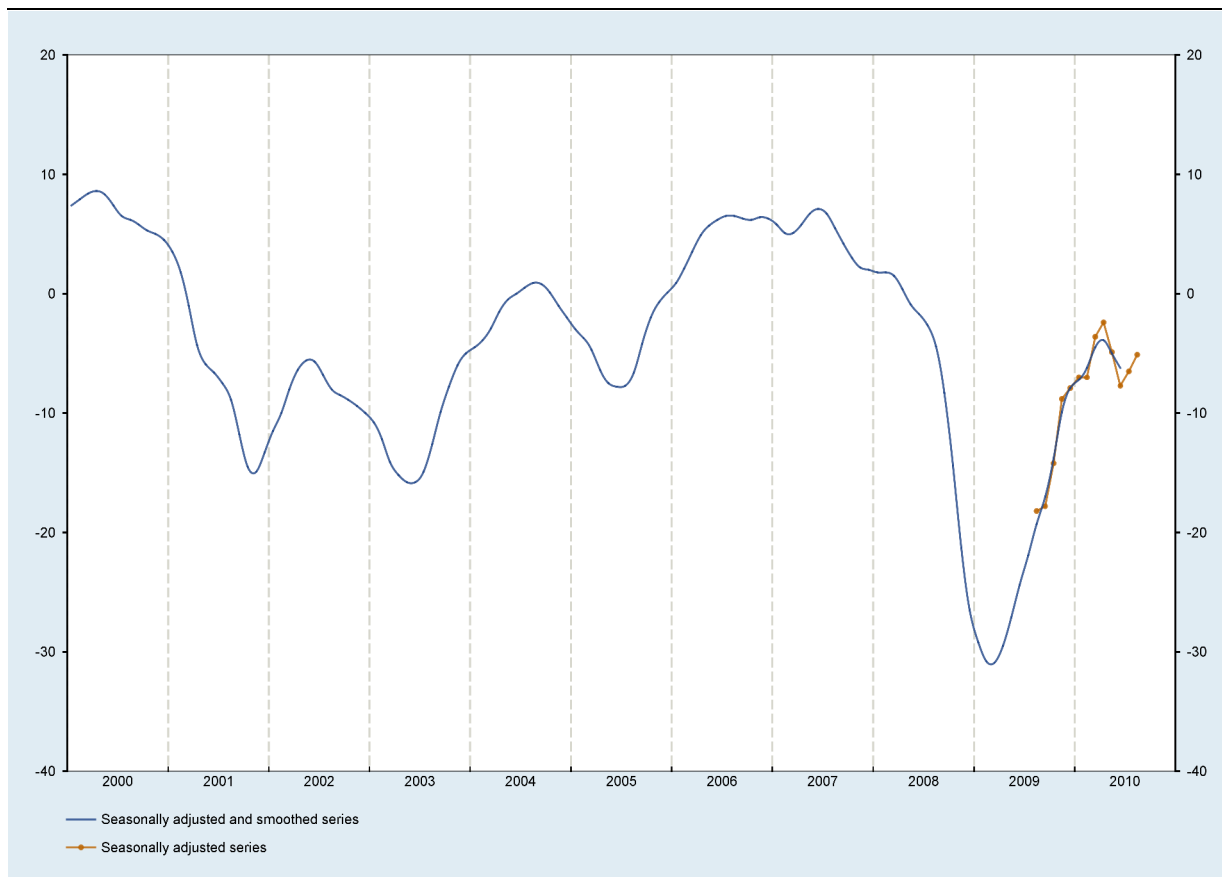
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## Tables



## 2. Business surveys

**CHART 1**      **OVERALL SYNTHETIC CURVE**  
(industry, trade, building, business-related services)



Source: NBB

## INCREASE IN BUSINESS CONFIDENCE CONFIRMED IN AUGUST

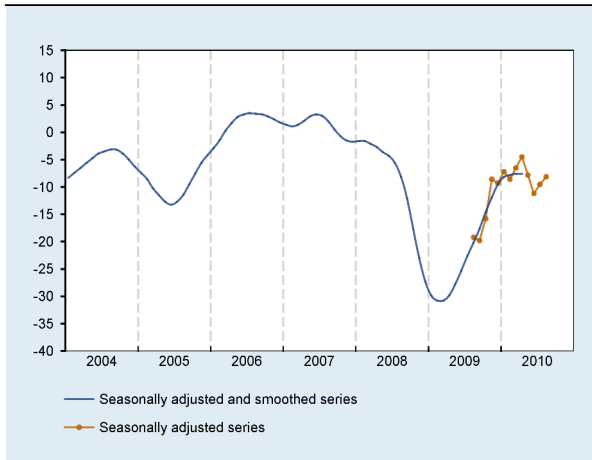
As in the previous month, confidence among Belgian entrepreneurs has gained strength in August.

Business confidence has increased in each of the four business sectors surveyed. The improvement was sharpest in the building industry and was mainly driven by a more favourable assessment of orders. In the manufacturing industry brighter prospects for employment and appraisal of order books contributed to the stronger confidence within this sector. In business-related services, the rise in confidence, buoyed up by the improved outlook for demand, comes after a fall over four consecutive months. In the trade sector, the rise in confidence was rather limited on balance.

The smoothed overall synthetic curve – which reflects the underlying trend in the economy – showed a decline for the second month in a row.

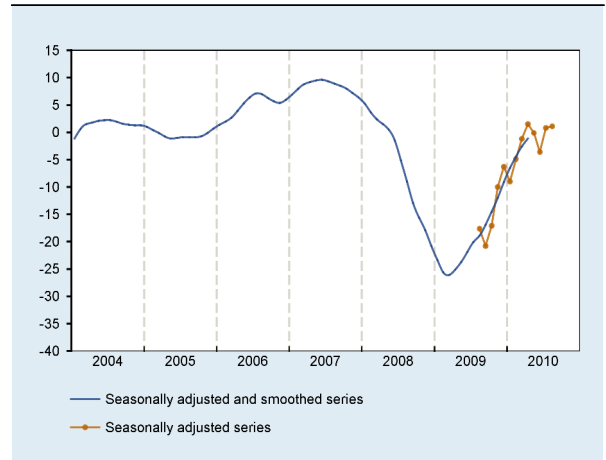


**CHART 2 MANUFACTURING INDUSTRY**



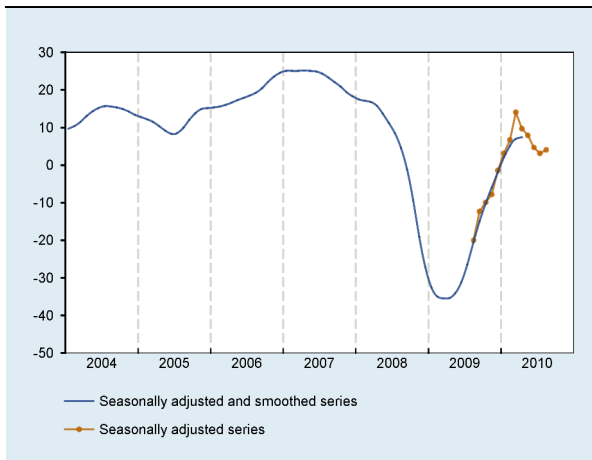
Source: NBB

**CHART 4 TRADE**



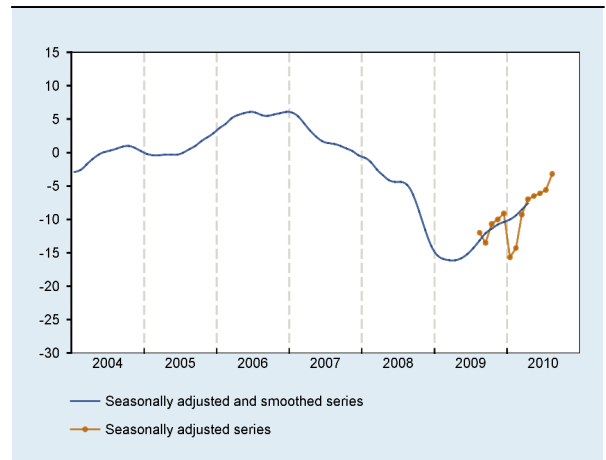
Source: NBB

**CHART 3 BUSINESS-RELATED SERVICES**



Source: NBB

**CHART 5 BUILDING INDUSTRY**



Source: NBB

2.1.3 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

		Numerical value of the synthetic curves									
		Manufacturing industry		Building industry (structural building work)		Trade		Business-related services		Global curve <sup>1</sup>	
		Seasonally ad-justed and smooth-ed series <sup>2</sup>	Seasonally ad-justed series	Seasonally ad-justed and smooth-ed series <sup>2</sup>	Seasonally ad-justed series	Seasonally ad-justed and smooth-ed series <sup>2</sup>	Seasonally ad-justed series	Seasonally ad-justed and smooth-ed series <sup>2</sup>	Seasonally ad-justed series	Seasonally ad-justed and smooth-ed series <sup>2</sup>	Seasonally ad-justed series
2008	August	-8.1	-5.0	-4.8	0.5	-9.0	-12.3	4.6	6.7	-4.4	-2.8
	September	-12.1	-11.8	-6.3	-4.3	-12.9	-14.3	-1.1	6.7	-8.3	-8.0
	October	-17.6	-16.3	-8.8	-8.3	-15.6	-15.7	-9.3	-8.7	-14.4	-13.9
	November	-23.0	-25.0	-11.6	-12.5	-17.9	-16.7	-19.1	-19.3	-21.3	-21.9
	December	-27.3	-31.3	-14.0	-16.5	-20.8	-19.0	-27.2	-33.3	-26.5	-28.8
2009	January	-29.9	-29.0	-15.4	-15.5	-23.4	-27.3	-32.6	-34.0	-29.2	-27.6
	February	-30.8	-32.5	-15.9	-17.8	-25.6	-26.7	-35.0	-41.7	-30.8	-31.4
	March	-30.8	-34.3	-16.1	-15.0	-26.1	-26.3	-35.5	-39.7	-30.9	-31.8
	April	-29.8	-30.7	-16.1	-17.7	-25.1	-28.6	-35.4	-35.7	-29.5	-29.4
	May	-27.8	-29.8	-15.8	-13.9	-23.7	-22.9	-34.1	-33.5	-27.1	-27.6
	June	-25.3	-24.3	-15.2	-16.7	-21.9	-21.9	-31.2	-28.0	-24.4	-23.6
	July	-22.6	-21.9	-14.3	-15.9	-20.1	-17.6	-26.4	-35.5	-21.9	-22.8
	August	-20.2	-19.2	-13.2	-12.0	-18.9	-17.6	-20.5	-20.0	-19.3	-18.2
	September	-17.6	-19.8	-12.1	-13.5	-16.9	-20.8	-15.0	-12.3	-17.0	-17.8
	October	-14.6	-15.8	-11.4	-10.7	-14.5	-17.1	-10.2	-9.9	-13.8	-14.2
	November	-11.9	-8.6	-10.8	-10.0	-12.0	-10.0	-5.9	-7.8	-9.9	-8.8
	December	-9.5	-9.3	-10.4	-9.1	-9.1	-6.3	-1.9	-1.4	-7.9	-7.9
2010	January	-8.2	-7.2	-10.0	-15.7	-6.5	-9.0	2.1	3.1	-7.2	-7.0
	February	-7.8	-8.6	-9.4	-14.3	-4.4	-4.9	5.2	6.7	-6.2	-7.0
	March	-7.6	-6.5	-8.5	-9.3	-2.6	-1.2	7.0	14.1	-4.5	-3.6
	April	-7.6	-4.5	-7.6	-7.0	-1.1	1.5	7.4	9.7	-3.9	-2.4
	May		-7.8		-6.5		-0.1		7.9	-5.0	-4.9
	June		-11.2		-6.1		-3.6		4.7	-6.2	-7.7
	July		-9.5		-5.6		0.8		3.1		-6.5
	August		-8.1		-3.2		1.1		4.1		-5.1

Source: NBB

<sup>1</sup> Weighted average of the synthetic curve of manufacturing industry, building industry, trade and business-related services.

<sup>2</sup> The smoothed series are based on the seasonally adjusted series.

### 3. Population, employment, unemployment

## 3.2 UNEMPLOYMENT

	Unemployed job-seekers <sup>1 2</sup>					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data			
	of which:					Total <sup>1 2</sup>	Men	Women	Total
	men	women	young workers during the waiting period	aged under 25	inactivity duration of 2 years and more				
2000	208,658	265,768	43,342	112,897		474,427	5.6	8.5	6.9
2001	210,871	258,868	43,011	113,517		469,740	5.9	7.5	6.6
2002	228,047	263,434	46,740	121,541		491,481	6.7	8.6	7.5
2003	253,089	285,052	49,224	132,549		538,141	7.7	8.9	8.2
2004	271,250	305,363	52,022	136,956		576,612	7.5	9.5	8.4
2005	279,551	316,846	51,527	133,350		596,397	7.6	9.5	8.5
2006	278,778	309,483	43,584	126,375	225,847	588,261	7.4	9.3	8.3
2007	253,214	279,245	39,100	110,476	215,506	532,459	6.7	8.5	7.5
2008	242,542	262,323	36,924	103,222	197,350	504,865	6.5	7.6	7.0
2009	281,133	273,396	40,766	116,832	192,794	554,529	7.8	8.1	7.9
2008 II	229,826	249,234	25,666	88,255	197,182	479,060	6.3	7.4	6.8
III	247,745	278,893	46,687	117,734	196,315	526,638	6.7	7.8	7.2
IV	249,042	259,018	39,768	106,696	191,275	508,060	6.6	7.8	7.2
2009 I	268,571	263,823	37,773	108,903	191,555	532,394	7.2	8.1	7.6
II	271,129	260,987	28,901	103,075	190,035	532,115	7.6	7.9	7.7
III	293,963	293,932	51,341	134,276	196,036	587,896	7.7	8.5	8.1
IV	290,868	274,842	45,050	121,076	193,551	565,710	8.1	8.0	8.1
2010 I	297,055	275,652	41,156	117,094	196,134	572,708	8.2	8.7	8.4
II	280,270	264,147	29,648	103,129	192,899	544,417	8.4	9.1	8.7
2009 August	295,881	300,713	52,653	137,448	197,070	596,594	7.7	8.6	8.1
September	293,299	287,224	54,807	134,704	194,893	580,523	7.8	8.4	8.1
October	288,576	275,902	47,534	123,725	193,246	564,478	8.0	7.9	8.0
November	286,445	271,115	43,565	118,277	192,484	557,560	8.1	8.0	8.1
December	297,584	277,509	44,051	121,225	194,924	575,093	8.2	8.1	8.2
2010 January	300,431	279,681	42,622	120,528	197,394	580,112	8.2	8.5	8.3
February	298,522	276,239	41,761	118,240	196,598	574,761	8.2	8.7	8.4
March	292,213	271,037	39,086	112,514	194,409	563,250	8.2	8.9	8.6
April	285,383	266,148	35,438	107,304	193,431	551,531	8.3	9.0	8.6
May	277,537	259,497	27,356	100,001	191,942	537,034	8.4	9.1	8.7
June	277,891	266,795	26,149	102,082	193,323	544,686	8.5	9.1	8.8
July	302,686	298,305	47,034	130,455	199,654	600,991	8.6	9.3	8.9
August	300,653	303,725	53,091	135,574	198,422	604,378			

Sources: EUROSTAT, NEO

<sup>1</sup> Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.<sup>2</sup> The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

#### 4. Industry

#### 4.1 INDUSTRIAL PRODUCTION

(gross indices year 2000 = 100)

		Total industry					Industrial groupings by destination of goods								
		Total	Total industry excluding construction			Construction	Intermediary goods and energy			Investment goods	Consumer goods				
		Total	Mining and quarrying	Manufacturing industry	Electricity, gas and water supply		Total	Intermediary goods	Energy		Total	Durable consumer goods	Non-durable consumer goods		
<i>NACE-div.</i>		<i>10 - 45</i>	<i>10 - 41</i>	<i>10 - 14</i>	<i>15 - 37</i>	<i>40 - 41</i>	<i>45</i>								
2008	June	115.9	118.6	172.7	119.2	109.0	104.7	104.4	117.1	107.5	156.6	124.5	72.5	132.6	
	July	96.0	106.9	133.0	105.9	110.9	56.9	101.5	103.4	108.5	123.3	115.2	65.1	123.2	
	Aug.	99.8	103.2	152.3	101.1	114.5	86.7	103.9	98.9	113.6	104.5	104.7	54.9	112.8	
	Sep.	116.8	118.6	170.5	118.6	114.0	108.5	106.0	112.6	111.6	139.8	130.9	80.0	138.7	
	Oct.	115.7	118.7	178.0	118.0	118.7	103.4	109.8	112.2	117.1	136.5	129.2	77.4	137.3	
	Nov.	99.4	102.8	129.7	99.7	123.0	86.2	106.9	93.4	120.0	112.1	113.5	59.6	122.3	
	Dec.	94.3	100.6	113.6	96.9	126.5	71.0	106.7	84.4	123.0	118.5	125.6	57.4	136.9	
2009	Jan.	91.0	94.9	116.0	90.4	126.9	75.9	107.0	84.6	123.3	94.4	107.6	50.8	117.1	
	Feb.	93.2	94.5	119.7	91.0	117.8	87.1	100.7	84.1	114.5	102.3	107.0	57.5	115.0	
	March	103.1	102.9	137.1	100.6	116.6	102.0	102.7	92.8	114.1	111.4	121.6	66.7	130.4	
	April	94.1	95.3	123.1	93.0	109.4	88.5	96.7	86.6	107.8	99.2	110.7	60.6	118.7	
	May	91.8	92.5	132.4	89.2	113.8	87.8	98.4	85.7	110.6	87.8	106.3	59.7	113.7	
	June	102.7	102.7	156.2	100.3	116.6	100.8	102.0	94.2	112.6	115.8	118.6	69.8	126.2	
	July	82.6	91.5	111.8	87.4	119.9	50.6	101.6	84.1	115.7	79.7	104.6	46.9	114.4	
	Aug.	89.1	89.5	128.9	85.1	120.0	85.9	101.6	81.4	116.7	72.7	103.5	52.0	112.0	
	Sep.	104.5	104.2	154.0	101.4	121.0	103.8	105.5	96.3	116.8	104.5	119.9	73.8	127.0	
	Oct.	105.1	105.2	150.4	101.7	127.7	102.9	110.1	95.8	123.8	103.0	120.7	69.9	128.7	
	Nov.	95.1	99.0	125.5	94.9	127.2	79.7	106.7	87.4	121.9	95.1	118.8	64.9	127.5	
	Dec.	88.7	95.5	97.5	90.9	128.6	63.7	105.4	77.8	123.5	104.2	116.8	61.9	125.7	
2010	Jan.	86.3	90.5	83.6	85.7	128.9	69.5	105.7	81.8	123.2	78.3	106.6	56.4	114.8	
	Feb.	91.8	96.1	113.3	92.5	121.3	75.0	102.5	86.8	116.0	89.8	116.3	59.0	125.8	
	March	111.5	113.0	152.0	111.1	119.7	104.7	108.1	106.5	115.5	115.7	131.0	73.3	140.2	
	April	99.7	101.9	135.2	99.6	113.7	90.2	102.2	98.8	110.1	98.9	111.1	61.9	119.0	
	May	97.5	101.4	155.4	98.5	117.5	82.1	105.1	99.6	114.1	98.9	105.7	59.0	113.2	
	June	111.7	113.6	174.6	111.3	123.5	103.0	109.7	109.2	116.8	119.7	125.3	74.9	133.0	

Sources: FPS eco, GDSEI

N.B.: Provisional data for the last six months.

## 5. Services

5.3 PAYMENT SYSTEMS AND INSTRUMENTS

5.3.1 PAYMENT SYSTEMS BETWEEN BANKS - NUMBER OF TRANSACTIONS

(in thousands, monthly averages)

	Credit transfers				Debit transfers			Grand total
	ELLIPS	CEC	Clearing House	Total	CEC	Clearing House	Total	
1998	83.8	41,321.1	3.6	41,408.5	35,986.8	475.6	36,462.4	77,870.9
1999	164.3	44,216.2	2.3	44,382.8	33,772.2	409.4	34,181.6	78,564.4
2000	196.6	44,793.6	2.1	44,992.3	28,876.5	351.4	29,227.9	74,220.2
2001	206.3	47,881.7	2.3	48,090.3	28,617.5	294.7	28,912.2	77,002.5
2002	206.6	51,163.5	1.8	51,371.9	30,877.3	145.1	31,022.4	82,394.3
2003	215.5	53,664.4	1.4	53,881.3	31,194.4	130.3	31,324.7	85,206.0
2004	230.9	56,083.7	1.3	56,315.9	27,994.8	108.5	28,103.3	84,419.2
2005	231.9	58,322.1	1.2	58,555.2	20,979.9	47.1	21,027.0	79,582.2
2006	237.7	61,186.4	1.6	61,425.7	19,315.2	40.9	19,356.1	80,781.8
2007	273.2	65,004.8	1.3	65,279.3	19,274.1	38.5	19,312.6	84,591.9
2006 I	228.6	59,867.3	1.1	60,097.0	18,783.3	43.0	18,826.3	78,923.3
II	235.1	62,362.4	1.0	62,598.5	19,187.4	41.4	19,228.8	81,827.3
III	228.4	58,810.3	1.0	59,039.7	19,970.6	39.0	20,009.6	79,049.3
IV	258.9	63,705.5	3.1	63,967.5	19,319.7	40.1	19,359.8	83,327.3
2007 I	254.8	63,772.0	1.6	64,028.4	19,240.5	39.6	19,280.1	83,308.5
II	264.4	65,885.8	1.4	66,151.6	19,140.5	38.9	19,179.4	85,331.0
III	270.1	62,258.0	1.1	62,529.2	19,641.4	37.2	19,678.6	82,207.8
IV	303.3	68,103.5	1.3	68,408.1	19,074.0	38.1	19,112.1	87,520.2
2008 I	n.	66,689.9	1.3	n.	19,122.9	36.5	19,159.4	n.
2007 March	267.9	65,914.6	1.7	66,184.2	18,443.3	41.6	18,484.9	84,669.1
April	247.5	65,527.5	1.7	65,776.7	21,178.8	36.7	21,215.5	86,992.2
May	269.2	65,982.3	1.3	66,252.8	18,382.7	37.2	18,419.9	84,672.7
June	276.6	66,147.6	1.2	66,425.4	17,859.9	42.9	17,902.8	84,328.2
July	280.6	66,837.0	1.3	67,118.9	22,873.5	42.2	22,915.7	90,034.6
August	267.7	61,009.0	1.0	61,277.7	19,032.6	34.8	19,067.4	80,345.1
September	261.9	58,927.9	1.0	59,190.8	17,018.2	34.7	17,052.9	76,243.7
October	297.3	69,425.0	1.3	69,723.6	20,954.2	40.6	20,994.8	90,718.4
November	299.2	63,542.5	1.4	63,843.1	17,408.4	35.9	17,444.3	81,287.4
December	313.4	71,342.9	1.2	71,657.5	18,859.4	37.7	18,897.1	90,554.6
2008 January	340.4	68,489.6	1.4	68,831.4	20,880.4	38.9	20,919.3	89,750.7
February	n.	64,722.8	1.4	n.	17,610.4	35.4	17,645.8	n.
March	n.	66,857.2	1.1	n.	18,877.8	35.2	18,913.0	n.

Sources: ELLIPS, CEC, Belgian clearing house

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 13-15



5.3.2 PAYMENT SYSTEMS BETWEEN BANKS - VALUE OF TRANSACTIONS

(millions of euro, monthly averages)

	Credit transfers				Debit transfers			Grand total
	ELLIPS	CEC	Clearing House	Total	CEC	Clearing House	Total	
1998	779,087	35,057	10	814,154	5,149	9,896	15,045	829,199
1999	1,619,172	34,161	12	1,653,345	5,526	9,355	14,881	1,668,226
2000	1,764,780	34,463	3	1,799,246	5,903	8,748	14,651	1,813,897
2001	1,985,656	36,198	8	2,021,862	6,172	7,427	13,599	2,035,461
2002	1,853,654	37,835	7	1,891,496	6,412	6,284	12,696	1,904,192
2003	1,846,650	39,360	9	1,886,019	6,664	5,439	12,103	1,898,122
2004	2,090,126	41,531	13	2,131,670	7,200	4,922	12,122	2,143,792
2005	2,471,581	44,136	5	2,515,722	8,571	4,054	12,625	2,528,347
2006	2,823,246	46,620	1	2,869,867	9,131	4,098	13,229	2,883,096
2007	3,868,629	51,323	2	3,919,954	10,909	4,100	15,009	3,934,963
2006 I	2,600,103	44,879	1	2,644,983	8,787	4,101	12,888	2,657,871
II	2,791,966	48,193	1	2,840,160	9,293	4,097	13,390	2,853,550
III	2,879,354	45,233	1	2,924,588	9,157	3,860	13,017	2,937,605
IV	3,021,560	48,176	2	3,069,738	9,288	4,335	13,623	3,083,361
2007 I	3,207,005	48,867	1	3,255,873	9,388	4,102	13,490	3,269,363
II	3,405,779	52,663	1	3,458,443	11,232	4,054	15,286	3,473,729
III	4,269,263	50,185	4	4,319,452	11,304	4,060	15,364	4,334,816
IV	4,592,471	53,577	1	4,646,049	11,713	4,183	15,896	4,661,945
2008 I	n.	52,702	1	n.	11,232	3,731	14,963	n.
2007 March	3,398,315	49,695	1	3,448,011	9,738	4,610	14,348	3,462,359
April	3,194,147	52,959	1	3,247,107	11,669	3,639	15,308	3,262,415
May	3,416,313	51,465	0	3,467,778	11,089	3,942	15,031	3,482,809
June	3,606,877	53,564	1	3,660,442	10,937	4,582	15,519	3,675,961
July	3,573,034	54,939	4	3,627,977	12,407	4,515	16,922	3,644,899
August	4,420,037	49,238	6	4,469,281	11,147	3,633	14,780	4,484,061
September	4,814,718	46,377	1	4,861,096	10,359	4,033	14,392	4,875,488
October	5,262,934	55,169	1	5,318,104	12,340	4,381	16,721	5,334,825
November	4,403,718	49,151	1	4,452,870	10,801	3,711	14,512	4,467,382
December	4,110,760	56,412	1	4,167,173	11,997	4,457	16,454	4,183,627
2008 January	4,650,692	55,810	1	4,706,503	11,461	3,747	15,208	4,721,711
February	n.	50,571	2	n.	10,472	3,804	14,276	n.
March	n.	51,725	1	n.	11,764	3,643	15,407	n.

Sources: ELLIPS, CEC, Belgian clearing house



## 7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS

(indices year 2000 = 100)

Daily averages	Price indices for raw materials , General index figure <sup>1</sup>		Food				Industrial materials				Energeical material		
	Including ener- gy	Excluding ener- gy	Total	Cereals	Oilseeds, food oil	Alcohol, tobac- co and sugar	Total	Vegetable sub- stance	Non-ferrous metals	Iron ore, scrap iron	Total	Coal	Crude petro- leum
<i>Weighting</i>	<i>100,0</i>	<i>39,48</i>	<i>9,95</i>	<i>2,07</i>	<i>1,95</i>	<i>5,93</i>	<i>29,53</i>	<i>16,9</i>	<i>8,95</i>	<i>3,69</i>	<i>60,52</i>	<i>5,03</i>	<i>55,48</i>
2000	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2001	89.5	90.0	92.7	99.8	93.7	86.9	88.8	85.8	88.4	99.2	89.3	125.2	86.6
2002	90.2	92.5	103.9	112.2	103.4	98.3	87.6	85.3	84.8	101.9	89.0	102.9	88.0
2003	103.1	105.6	112.3	113.1	122.8	102.6	102.6	103.7	94.8	120.1	101.8	107.9	101.4
2004	134.5	127.4	125.4	122.3	145.9	109.6	128.3	113.9	129.9	166.7	137.9	205.3	132.8
2005	172.8	140.4	125.6	113.6	120.9	138.1	146.8	115.4	150.7	230.1	188.5	179.2	189.2
2006	208.9	177.7	139.1	141.8	117.9	155.7	194.6	129.1	240.4	267.1	224.0	188.5	226.7
2007	236.8	209.0	173.5	192.1	169.3	164.0	224.6	156.1	272.6	299.9	250.2	247.8	250.4
2008	315.8	236.0	233.0	276.1	238.5	197.6	237.4	150.7	242.2	482.2	354.4	487.8	344.2
2009	209.7	184.0	202.2	196.3	198.4	209.7	176.0	125.4	171.9	337.6	222.2	270.6	218.5
2008 II	379.3	264.8	257.8	323.1	268.1	202.5	267.9	162.5	284.7	536.2	434.7	532.5	427.2
III	366.1	249.1	246.7	290.9	252.4	210.5	250.1	157.8	256.3	508.3	422.6	616.7	407.8
IV	196.7	176.3	180.2	201.1	171.3	173.1	174.5	119.6	149.2	405.1	206.5	351.4	195.5
2009 I	162.4	159.2	187.8	200.7	182.4	183.3	146.7	106.3	125.0	324.9	163.9	276.2	155.4
II	200.4	176.1	208.1	209.2	219.3	197.5	162.0	112.0	154.5	331.1	212.1	249.0	209.3
III	226.3	192.0	201.0	180.1	198.5	218.0	188.1	130.8	192.4	346.9	242.9	267.4	241.0
IV	248.5	208.2	212.6	196.7	194.6	239.4	206.3	151.8	214.3	346.8	267.9	289.8	266.3
2010 I	257.4	215.2	208.9	190.2	186.7	241.5	218.0	160.2	232.2	352.4	277.7	355.1	271.8
II	268.1	235.8	200.0	177.9	188.5	225.7	251.4	165.7	227.8	569.5	283.7	375.8	276.7
2009 Aug.	235.9	197.0	205.9	180.6	208.5	221.5	193.1	131.5	203.7	348.3	254.7	271.5	253.4
Sep.	226.9	195.4	196.5	172.2	181.9	226.6	194.9	138.4	199.8	349.8	242.1	254.6	241.1
Oct.	242.3	201.7	206.3	187.2	186.9	236.7	199.7	145.8	205.1	345.8	262.0	269.9	261.4
Nov.	253.1	207.6	212.1	198.3	196.5	235.5	205.6	152.8	212.3	344.5	275.1	293.5	273.7
Dec.	250.0	215.3	219.3	204.7	200.5	246.1	213.6	156.9	225.6	350.0	266.7	306.1	263.7
2010 Jan.	259.4	218.6	217.9	197.3	191.4	255.7	218.9	158.7	237.0	350.1	279.1	365.4	272.5
Feb.	250.1	210.6	207.9	187.7	183.8	243.3	211.8	157.7	219.7	351.5	269.2	347.9	263.2
March	262.6	216.5	200.9	185.6	184.9	225.6	223.4	164.3	239.8	355.5	284.9	352.1	279.8
April	284.2	243.7	199.5	178.7	190.4	222.2	263.0	169.9	253.2	566.2	303.7	377.9	298.1
May	261.7	233.2	197.9	180.8	186.9	219.8	248.6	163.9	222.4	570.9	275.4	377.4	267.6
June	258.4	230.4	202.6	174.3	188.2	235.1	242.6	163.4	207.7	571.5	272.0	372.2	264.3
July	263.2	246.6	216.1	193.4	196.8	249.0	260.0	166.8	214.8	658.0	271.2	362.5	264.3
Aug.	268.1	256.1	226.4	215.5	204.2	253.6	269.1	170.7	232.5	659.3	273.9	341.9	268.7

Source: IWH

<sup>1</sup> US dollar basis

## 7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2005 = 100)

Monthly averages or months	Production and import index prices and their components (2005=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2001	105.2	87.3	95.0	92.5
2002	99.8	88.3	93.2	91.6
2003	106.3	88.5	92.1	91.3
2004	97.3	94.6	94.0	94.4
2005	100.0	100.0	100.0	100.0
2006	107.0	105.8	105.3	105.6
2007	112.6	107.9	108.2	108.3
2008	112.0	118.0	113.8	115.4
2009	100.1	109.6	103.2	105.6
2008 II	119.4	119.0	114.3	116.4
III	112.7	120.8	117.8	118.8
IV	108.3	116.6	111.0	113.2
2009 I	109.4	110.3	104.8	107.2
II	103.4	108.6	100.6	104.0
III	93.7	109.3	104.6	105.9
IV	97.1	110.1	102.7	105.4
2010 I	105.6	112.5	108.7	110.1
II		115.0		
2009 July	92.7	108.9	103.6	105.2
August	93.7	109.8	104.0	105.8
September	94.7	109.2	106.0	106.7
October	92.8	109.5	103.6	105.4
November	97.1	110.3	101.3	104.7
December	101.4	110.5	103.2	106.1
2010 January	104.9	111.5	107.7	109.1
February	105.8	112.4	108.4	109.8
March	106.0	113.6	110.1	111.3
April		114.4		
May		115.1		
June		115.5		
July		115.6		

Sources: GDSEI, MA, NBB

## 7.3 PRODUCER PRICE INDICES - SUMMARY TABLE

(indices year 2005 = 100)

Monthly averages or months	Producer price indices - total market : summary table (2005= 100)												
	General index figure	General index figure, except energy	Indices according to type of industry				Indices according to the utilisation of the products						
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products except energy	Intermediate products and energy	Consumer goods			Investment goods	Energy
									Durable consumer goods	Non-durable consumer goods	Total		
2001	88.5	94.1	89.6	88.8	86.6	97.4		90.9	100.6	96.9	97.2	97.7	78.4
2002	88.7	93.8	90.9	88.7	89.4	96.5		90.5	100.1	97.9	98.1	96.5	79.4
2003	87.6	93.4	92.3	87.4	89.5	98.6		88.7	100.2	96.9	97.3	99.1	76.7
2004	94.3	97.8	95.1	94.0	95.4	99.1		96.3	98.8	98.6	98.6	99.9	87.6
2005	100.0	100.0	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	100.0	100.0
2006	106.1	103.3	102.0	106.0	107.9	103.0		105.2	99.9	101.8	101.6	101.4	112.1
2007	108.6	106.7	104.9	109.5	106.0	104.3		109.8	100.2	104.9	104.4	103.0	112.2
2008	117.3	109.4	107.5	115.7	129.3	105.5		114.1	100.8	107.2	106.5	103.3	135.9
2009	110.9	108.3	107.4	110.9	112.2	104.7		112.2	102.0	107.9	107.2	102.0	114.7
2008 II	118.2	108.9	106.9	117.1	126.9	105.2		113.2	100.1	107.4	106.5	103.3	140.5
III	121.0	110.3	107.8	119.5	132.3	106.0		115.9	101.0	107.5	106.8	103.7	147.0
IV	115.0	110.1	108.8	112.2	134.4	106.2		115.6	102.0	107.1	106.6	103.6	124.8
2009 I	109.2	108.3	107.7	107.3	121.6	105.4		111.9	102.7	107.8	107.2	102.4	109.5
II	110.4	107.8	107.3	110.6	110.6	104.8		111.6	102.2	107.8	107.2	101.4	114.3
III	111.6	108.5	107.3	112.4	108.1	104.6		112.7	101.7	107.9	107.2	102.0	116.4
IV	112.3	108.6	107.3	113.1	108.4	104.1		112.5	101.5	108.1	107.4	102.3	118.7
2010 I	115.3	109.5	108.5	115.5	113.4	104.7		114.0	101.2	108.3	107.5	103.0	126.7
II	118.6	112.1	108.5	119.2	114.0	106.3		118.4	101.2	108.6	107.8	104.9	131.9
2009 July	110.9	108.4	107.3	111.6	107.9	104.8		112.7	102.0	108.0	107.3	101.6	114.3
Aug.	112.3	108.6	107.3	113.2	108.7	105.0		112.7	101.7	107.9	107.2	102.3	118.5
Sep.	111.6	108.5	107.3	112.5	107.8	104.0		112.7	101.5	107.9	107.2	102.1	116.3
Oct.	111.4	108.1	107.3	112.1	108.3	104.4		111.4	101.5	107.9	107.2	102.6	116.7
Nov.	112.8	108.7	107.3	113.7	107.9	104.3		112.7	101.5	108.0	107.3	102.5	119.9
Dec.	112.8	108.9	107.3	113.5	108.9	103.7		113.5	101.5	108.4	107.6	101.7	119.4
2010 Jan.	114.4	109.1	108.4	114.8	111.3	104.4		113.1	101.3	108.5	107.7	102.7	124.6
Feb.	115.0	109.5	108.4	115.2	113.8	104.7		113.9	101.2	108.3	107.5	103.1	125.8
March	116.4	109.9	108.7	116.6	115.1	104.9		114.9	101.2	108.2	107.4	103.3	129.8
April	117.8	111.0	108.5	118.3	114.7	105.7		116.6	101.2	108.2	107.5	104.3	132.1
May	118.8	112.3	108.5	119.4	114.1	106.5		118.7	101.2	108.6	107.8	105.1	132.1
June	119.1	113.0	108.5	120.0	113.2	106.6		119.9	101.2	109.1	108.2	105.2	131.4
July	119.0	113.1	108.5	119.8	113.8	106.0		119.9	102.0	110.2	109.3	104.6	130.6

Source: GDSEI

## 7.4 CONSUMER PRICE IN BELGIUM

(indices year 2004 = 100)

Monthly averages or months	Health index	Overall index <sup>1</sup>	Functional classification				Classification by product group												
			Food products	Non-food products	Services	Rents	Food products and beverages	Tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, house equipment, current maintenance of house	Health expenses	Transport	Communications	Culture and leisure	Education	Hotels, café and restaurant	Other goods and services	
<i>Weighting</i>		100,000	19,234	44,328	30,205	6,233	19,234	1,049	6,237	15,696	7,284	4,249	15,615	3,662	12,353	0,576	7,026	7,019	
2005	102.15	102.79	101.93	103.60	102.34	101.99	101.93	102.84	100.33	105.32	100.94	102.40	105.85	101.01	100.83	102.16	102.89	102.07	
2006	103.95	104.63	104.19	105.21	103.85	105.56	104.19	105.88	100.61	110.36	101.38	104.78	107.39	95.18	100.34	105.47	105.83	104.70	
2007	105.79	106.53	107.96	106.28	105.82	107.44	107.96	116.82	101.20	111.90	103.51	104.62	108.36	92.35	101.28	107.88	108.67	108.47	
2008	110.25	111.32	114.25	112.60	107.94	109.48	114.25	121.89	102.23	125.08	105.99	103.51	112.57	89.63	102.73	109.92	112.99	111.34	
2009	110.90	111.26	115.46	109.54	111.01	111.68	115.46	124.98	103.48	119.99	108.58	104.22	108.90	89.20	104.79	112.54	116.94	114.45	
2008 II	110.10	111.54	114.58	113.53	107.13	109.31	114.58	122.15	101.96	125.68	105.69	103.45	114.60	89.60	101.82	109.47	112.05	110.82	
III	111.08	112.47	114.96	114.33	108.72	109.73	114.96	122.79	102.20	128.00	106.19	103.35	115.16	89.24	102.63	109.47	114.74	111.97	
IV	111.21	111.63	115.08	111.97	109.25	110.17	115.08	122.83	103.09	126.50	106.98	103.35	109.21	89.60	103.66	111.29	114.76	112.56	
2009 I	111.42	111.40	116.34	110.15	110.18	110.97	116.34	123.10	103.08	123.78	107.67	105.12	106.69	89.57	104.49	111.29	115.19	113.72	
II	110.88	111.21	116.11	109.28	110.83	111.60	116.11	125.04	103.23	119.55	108.41	104.73	108.65	89.89	104.44	111.29	116.42	114.48	
III	110.53	111.10	114.58	109.08	111.65	112.01	114.58	125.50	103.43	118.02	108.82	103.52	110.07	89.63	104.85	111.29	118.48	114.77	
IV	110.78	111.32	114.81	109.65	111.40	112.12	114.81	126.26	104.17	118.62	109.42	103.51	110.19	87.73	103.38	116.29	117.67	114.84	
2010 I	111.79	112.50	116.61	111.34	111.59	112.56	116.61	127.77	104.08	121.11	109.78	103.42	111.99	86.63	106.45	116.29	117.85	115.14	
II	112.60	113.63	117.35	113.07	112.23	112.83	117.35	129.44	103.88	123.94	110.21	103.13	114.68	86.78	106.18	116.29	118.90	115.80	
2009 Aug.	110.66	111.31	114.48	109.61	111.66	111.90	114.48	125.51	103.44	119.02	108.83	103.48	110.64	89.66	104.55	111.29	118.77	114.74	
Sep.	110.46	111.02	114.30	109.10	111.53	112.11	114.30	125.55	103.54	117.76	109.00	103.54	110.03	89.56	105.16	111.29	117.83	114.94	
Oct.	110.64	111.07	114.66	109.05	111.53	112.15	114.66	125.57	103.98	118.06	109.21	103.52	109.38	89.60	105.06	116.29	117.66	114.78	
Nov.	110.75	111.36	114.97	109.87	111.09	112.09	114.97	125.81	104.24	118.76	109.45	103.50	110.62	86.62	105.20	116.29	117.36	114.83	
Dec.	110.96	111.54	114.79	110.02	111.57	112.13	114.79	127.41	104.29	119.04	109.59	103.50	110.57	86.98	105.87	116.29	118.00	114.91	
2010 Jan.	111.36	112.05	116.16	110.86	111.12	112.45	116.16	127.75	104.29	120.34	109.57	103.83	111.52	86.71	105.41	116.29	117.34	114.84	
Feb.	111.90	112.52	116.52	111.14	111.98	112.50	116.52	127.76	103.98	120.74	109.75	103.20	111.47	86.60	107.89	116.29	118.04	115.13	
March	112.11	112.94	117.14	112.01	111.66	112.72	117.14	127.80	103.98	122.26	110.01	103.24	112.97	86.58	106.06	116.29	118.17	115.45	
April	112.34	113.33	117.27	112.71	111.85	112.72	117.27	128.23	103.89	123.41	110.09	103.11	114.24	86.79	105.50	116.29	118.82	115.50	
May	112.72	113.78	117.58	113.37	112.17	112.83	117.58	130.01	103.86	124.12	110.25	103.13	114.97	86.08	106.71	116.29	119.00	115.61	
June	112.74	113.77	117.21	113.14	112.66	112.95	117.21	130.07	103.88	124.29	110.28	103.15	114.82	87.48	106.34	116.29	118.89	116.30	
July	112.86	113.82	117.08	112.80	113.41	112.98	117.08	130.17	103.88	124.02	110.26	103.03	114.61	87.40	106.11	116.29	121.40	116.48	
Aug.	112.94	113.89	117.06	113.03	113.33	113.07	117.06	130.21	104.31	124.35	110.38	103.06	114.68	87.51	106.15	116.29	121.01	116.46	

Source: FPS Economy, SMEs, Self-employed and Energy

<sup>1</sup> To convert to indices in base 1996=100, we must use the next coefficients: 1,1493 for general index and 1,1377 for health index. For functional classification: 1,1493 for the food products, 1,1246 for the non-food products, 1,1788 for services and 1,1510 for rents. For the classification by groups of products: 1,1609 for the food products, 1,4190 for tobacco, 1,0746 for clothes and shoes, 1,1823 for housing, water, electricity, 1,1052 for furniture, household equipment, 1,1418 for health expenditure, 1,2045 for transport, 0,9400 for communication, 1,0629 for leisure and culture, 1,1670 for education, 1,2228 for hotels, cafés and restaurant, 1,1719 for other goods and services.





8. Foreign trade of Belgium according to the national concept

## 8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE NATIONAL CONCEPT: MONTHLY DEVELOPMENT

(millions of euro)

		Export			Import			Trade balance		
		Total	Intra-EU <sup>1</sup>	Extra-EU	Total	Intra-EU <sup>1</sup>	Extra-EU	Total	Intra-EU <sup>1</sup>	Extra-EU
2007	July	18,147.5	13,245.0	4,902.5	17,802.7	13,090.8	4,711.9	344.8	154.2	190.6
	August	16,192.9	12,069.9	4,123.0	16,409.9	12,145.2	4,264.7	-217.0	-75.3	-141.7
	September	18,374.4	14,009.8	4,364.6	17,967.7	13,638.0	4,329.7	406.7	371.8	34.9
	October	20,515.2	15,688.0	4,827.2	20,286.6	15,112.1	5,174.5	228.6	575.9	-347.3
	November	18,957.2	14,693.7	4,263.5	19,537.3	14,411.3	5,126.0	-580.1	282.4	-862.5
	December	16,471.5	12,159.7	4,311.8	18,021.9	13,766.9	4,254.9	-1,550.4	-1,607.2	56.9
2008	January	18,746.8	14,631.4	4,115.4	20,194.3	14,830.8	5,363.5	-1,447.5	-199.4	-1,248.1
	February	19,009.5	14,796.5	4,213.0	19,049.6	15,012.0	4,037.6	-40.1	-215.5	175.4
	March	19,211.2	14,892.2	4,319.0	20,244.7	15,500.7	4,744.1	-1,033.5	-608.5	-425.1
	April	20,547.7	15,623.4	4,924.3	21,473.3	15,946.9	5,526.4	-925.6	-323.5	-602.2
	May	19,325.8	14,420.7	4,905.1	19,673.6	14,646.6	5,027.0	-347.8	-225.9	-121.9
	June	20,605.5	15,564.4	5,041.1	21,053.2	15,695.6	5,357.5	-447.7	-131.2	-316.4
	July	20,056.9	14,570.6	5,486.3	20,159.5	14,774.6	5,384.9	-102.6	-204.0	101.4
	August	16,141.4	12,263.3	3,878.1	18,203.6	13,244.7	4,958.9	-2,062.2	-981.4	-1,080.8
	September	20,359.8	15,109.0	5,250.8	21,289.5	15,394.6	5,894.8	-929.7	-285.7	-644.0
	October	19,711.6	15,017.3	4,694.3	20,432.3	15,205.1	5,227.3	-720.7	-187.8	-533.0
	November	15,638.6	11,913.7	3,724.9	17,180.4	12,720.1	4,460.3	-1,541.8	-806.4	-735.4
	December	14,384.5	10,578.7	3,805.8	15,816.8	11,432.8	4,384.0	-1,432.3	-854.1	-578.2
2009	January <sup>P</sup>	13,855.6	10,942.3	2,913.4	15,071.8	10,788.7	4,283.1	-1,216.2	153.5	-1,369.7
	February <sup>P</sup>	14,308.3	10,874.8	3,433.5	14,521.1	10,870.5	3,650.6	-212.8	4.3	-217.1
	March <sup>P</sup>	15,290.6	11,579.2	3,711.5	15,668.8	11,714.7	3,954.1	-378.2	-135.5	-242.6
	April <sup>P</sup>	14,423.8	10,726.8	3,696.9	14,346.9	10,871.0	3,475.9	76.9	-144.2	221.1
	May <sup>P</sup>	13,779.7	10,134.5	3,645.2	13,881.0	10,403.7	3,477.3	-101.3	-269.1	167.8
	June <sup>P</sup>	15,686.3	11,584.8	4,101.6	15,465.9	11,905.6	3,560.3	220.4	-320.8	541.2
	July <sup>P</sup>	14,733.8	11,015.7	3,718.1	14,238.2	10,706.6	3,531.6	495.6	309.1	186.5
	August <sup>P</sup>	12,522.5	9,732.2	2,790.3	13,557.7	10,055.6	3,502.1	-1,035.2	-323.4	-711.8
	September <sup>P</sup>	16,189.4	12,119.7	4,069.6	16,127.6	12,185.6	3,942.0	61.8	-65.9	127.7
	October <sup>P</sup>	16,059.1	12,328.4	3,730.7	16,793.9	12,599.0	4,194.9	-734.8	-270.6	-464.2
	November <sup>P</sup>	16,007.1	11,783.2	4,223.9	16,014.0	12,029.2	3,984.8	-6.9	-246.0	239.1
	December <sup>P</sup>	15,806.8	11,105.7	4,701.1	16,867.9	12,584.5	4,283.4	-1,061.1	-1,478.7	417.7
2010	January <sup>P</sup>	15,160.0	11,047.2	4,112.7	16,014.6	11,824.8	4,189.8	-854.6	-777.6	-77.0
	February <sup>P</sup>	15,692.1	11,495.4	4,196.8	15,878.6	12,168.4	3,710.2	-186.5	-673.0	486.6
	March <sup>P</sup>	18,908.9	13,889.1	5,019.8	18,664.9	13,906.5	4,758.4	244.0	-17.4	261.4
	April <sup>P</sup>	16,969.9	12,401.7	4,568.1	17,962.5	13,496.3	4,466.2	-992.6	-1,094.6	101.9
	May <sup>P</sup>	16,997.5	12,477.9	4,519.6	17,332.7	12,716.0	4,616.7	-335.2	-238.1	-97.1
	June <sup>P</sup>	19,858.9	14,064.7	5,794.2	19,542.1	14,568.8	4,973.2	316.8	-504.2	821.0

Sources: 1995: NAI- adjusted data

N.B.: Suite à une modification du traitement statistique des importations et des exportations de gaz, d'électricité et de marchandises en vue de réparations, une rupture dans les séries peut apparaître à partir de janvier 2005. Pour plus d'informations, voir l'article dans le Bulletin mensuel de janvier 2005.

<sup>1</sup> Résultats ajustés - voir point 6.2 de la notice méthodologique en fin de volume.

## 8.2 BELGIAN FOREIGN TRADE ACCORDING TO THE NATIONAL CONCEPT: CUMULATIVE DEVELOPMENT

(millions of euro)

		Export			Import			Trade balance		
		Total	Intra-EU <sup>1</sup>	Extra-EU	Total	Intra-EU <sup>1</sup>	Extra-EU	Total	Intra-EU <sup>1</sup>	Extra-EU
2007	Jan.-July	127,202.9	96,346.9	30,856.1	124,537.8	93,232.4	31,305.3	2,665.1	3,114.5	-449.4
	Jan.-Aug.	143,395.8	108,416.8	34,979.1	140,947.7	105,377.6	35,570.0	2,448.1	3,039.2	-591.1
	Jan.-Sep.	161,770.2	122,426.6	39,343.7	158,915.4	119,015.6	39,899.7	2,854.8	3,411.0	-556.2
	Jan.-Oct.	182,285.4	138,114.6	44,170.9	179,202.0	134,127.7	45,074.2	3,083.4	3,986.9	-903.5
	Jan.-Nov.	201,242.6	152,808.3	48,434.4	198,739.3	148,539.0	50,200.2	2,503.3	4,269.3	-1,766.0
	Jan.-Dec.	217,714.1	164,968.0	52,746.2	216,761.2	162,305.9	54,455.1	952.9	2,662.1	-1,709.1
2008	Jan.	18,746.8	14,631.4	4,115.4	20,194.3	14,830.8	5,363.5	-1,447.5	-199.4	-1,248.1
	Jan.-Feb.	37,756.3	29,427.9	8,328.4	39,243.9	29,842.8	9,401.1	-1,487.6	-414.9	-1,072.7
	Jan.-March	56,967.5	44,320.1	12,647.4	59,488.6	45,343.5	14,145.2	-2,521.1	-1,023.4	-1,497.8
	Jan.-April	77,515.2	59,943.5	17,571.7	80,961.9	61,290.4	19,671.6	-3,446.7	-1,346.9	-2,100.0
	Jan.-May	96,841.0	74,364.2	22,476.8	100,635.5	75,937.0	24,698.6	-3,794.5	-1,572.8	-2,221.9
	Jan.-June	117,446.5	89,928.6	27,517.9	121,688.7	91,632.6	30,056.1	-4,242.2	-1,704.0	-2,538.3
	Jan.-July	137,503.4	104,499.2	33,004.2	141,848.2	106,407.2	35,441.0	-4,344.8	-1,908.0	-2,436.9
	Jan.-Aug.	153,644.8	116,762.5	36,882.3	160,051.8	119,651.9	40,399.9	-6,407.0	-2,889.4	-3,517.7
	Jan.-Sep.	174,004.6	131,871.5	42,133.1	181,341.3	135,046.5	46,294.7	-7,336.7	-3,175.1	-4,161.7
	Jan.-Oct.	193,716.2	146,888.8	46,827.4	201,773.6	150,251.6	51,522.0	-8,057.4	-3,362.9	-4,694.7
	Jan.-Nov.	209,354.8	158,802.5	50,552.3	218,954.0	162,971.7	55,982.3	-9,599.2	-4,169.3	-5,430.1
		Jan.-Dec.	223,739.3	169,381.2	54,358.1	234,770.8	174,404.5	60,366.3	-11,031.5	-5,023.4
2009	Jan. <sup>P</sup>	13,855.6	10,942.3	2,913.4	15,071.8	10,788.7	4,283.1	-1,216.2	153.5	-1,369.7
	Jan.-Feb. <sup>P</sup>	28,163.9	21,817.1	6,346.9	29,592.9	21,659.2	7,933.7	-1,429.0	157.8	-1,586.8
	Jan.-March <sup>P</sup>	43,454.5	33,396.3	10,058.4	45,261.7	33,373.9	11,887.8	-1,807.2	22.3	-1,829.4
	Jan.-April <sup>P</sup>	57,878.3	44,123.1	13,755.3	59,608.6	44,244.9	15,363.7	-1,730.3	-121.9	-1,608.3
	Jan.-May <sup>P</sup>	71,658.0	54,257.6	17,400.5	73,489.6	54,648.6	18,841.0	-1,831.6	-391.0	-1,440.5
	Jan.-June <sup>P</sup>	87,344.3	65,842.4	21,502.1	88,955.5	66,554.2	22,401.3	-1,611.2	-711.8	-899.3
	Jan.-July <sup>P</sup>	102,078.1	76,858.1	25,220.2	103,193.7	77,260.8	25,932.9	-1,115.6	-402.7	-712.8
	Jan.-Aug. <sup>P</sup>	114,600.6	86,590.3	28,010.5	116,751.4	87,316.4	29,435.0	-2,150.8	-726.1	-1,424.6
	Jan.-Sep. <sup>P</sup>	130,790.0	98,710.0	32,080.1	132,879.0	99,502.0	33,377.0	-2,089.0	-792.0	-1,296.9
	Jan.-Oct. <sup>P</sup>	146,849.1	111,038.4	35,810.8	149,672.9	112,101.0	37,571.9	-2,823.8	-1,062.6	-1,761.1
	Jan.-Nov. <sup>P</sup>	162,856.2	122,821.6	40,034.7	165,686.9	124,130.2	41,556.7	-2,830.7	-1,308.6	-1,522.0
		Jan.-Dec. <sup>P</sup>	178,663.0	133,927.3	44,735.8	182,554.8	136,714.7	45,840.1	-3,891.8	-2,787.3
2010	Jan. <sup>P</sup>	15,160.0	11,047.2	4,112.7	16,014.6	11,824.8	4,189.8	-854.6	-777.6	-77.0
	Jan.-Feb. <sup>P</sup>	30,852.1	22,542.6	8,309.5	31,893.2	23,993.2	7,900.0	-1,041.1	-1,450.6	409.6
	Jan.-March <sup>P</sup>	49,761.0	36,431.7	13,329.3	50,558.1	37,899.7	12,658.4	-797.1	-1,468.0	671.0
	Jan.-April <sup>P</sup>	66,730.9	48,833.4	17,897.4	68,520.6	51,396.0	17,124.6	-1,789.7	-2,562.6	772.9
	Jan.-May <sup>P</sup>	83,728.4	61,311.3	22,417.0	85,853.3	64,112.0	21,741.3	-2,124.9	-2,800.7	675.8
		Jan.-June <sup>P</sup>	103,587.3	75,376.0	28,211.2	105,395.4	78,680.8	26,714.5	-1,808.1	-3,304.9

Sources: 1995: NAI- adjusted data

N.B.: Suite à une modification du traitement statistique des importations et des exportations de gaz, d'électricité et de marchandises en vue de réparations, une rupture dans les séries peut apparaître à partir de janvier 2005. Pour plus d'informations, voir l'article dans le Bulletin mensuel de janvier 2005.

<sup>1</sup> Résultats ajustés - voir point 6.2 de la notice méthodologique en fin de volume.

## 8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE NATIONAL CONCEPT: MONTHLY INDICES

(indices year 2000 = 100)

	Values <sup>1</sup>		Volume <sup>2</sup>		Unit value		Terms of trade <sup>3</sup>
	Export	Import	Export	Import	Export	Import	
2007 July	137.8	139.7	115.7	118.1	119.0	118.3	100.6
August	122.9	128.8	104.0	109.7	118.2	117.3	100.7
September	139.5	141.0	117.2	118.9	119.0	118.5	100.4
October	155.8	159.2	130.2	133.0	119.6	119.7	99.9
November	143.9	153.3	121.0	125.5	119.0	122.2	97.4
December	125.1	141.4	104.7	115.8	119.4	122.0	97.9
2008 January	142.3	158.4	117.8	128.1	120.8	123.7	97.7
February	144.3	149.5	118.3	119.6	122.0	125.0	97.7
March	145.9	158.8	119.0	124.6	122.5	127.5	96.1
April	156.0	168.5	126.5	133.7	123.3	126.0	97.9
May	146.7	154.4	118.7	120.7	123.7	127.9	96.7
June	156.4	165.2	124.1	125.5	126.0	131.6	95.7
July	152.3	158.2	119.6	119.1	127.3	132.7	95.9
August	122.6	142.8	96.5	108.5	127.0	131.6	96.5
September	154.6	167.0	121.7	126.7	127.0	131.8	96.3
October	149.7	160.3	119.7	125.5	125.0	127.7	97.9
November	118.7	134.8	97.2	107.8	122.1	125.0	97.7
December	109.2	124.1	91.9	103.5	118.8	119.9	99.1
2009 January <sup>p</sup>	105.2	118.3	89.8	100.3	117.2	117.8	99.5
February <sup>p</sup>	108.6	113.9	93.8	100.3	115.9	113.6	102.0
March <sup>p</sup>	116.1	122.9	101.2	108.2	114.7	113.6	101.0
April <sup>p</sup>	109.5	112.6	96.8	100.7	113.2	111.7	101.3
May <sup>p</sup>	104.6	108.9	92.6	97.1	113.0	112.2	100.7
June <sup>p</sup>	119.1	121.3	104.9	107.4	113.5	113.0	100.5
July <sup>p</sup>	111.9	111.7	96.7	96.3	115.7	115.9	99.8
August <sup>p</sup>	95.1	106.4	82.1	91.0	115.8	116.8	99.1
September <sup>p</sup>	122.9	126.5	104.9	108.7	117.2	116.4	100.7
October <sup>p</sup>	121.9	131.8	102.9	113.4	118.4	116.2	102.0
November <sup>p</sup>	121.5	125.7	106.2	111.1	114.4	113.1	101.2
December <sup>p</sup>	120.0	132.3	105.1	115.5	114.2	114.5	99.7
2010 January <sup>p</sup>	115.1	125.7	94.2	103.6	122.2	121.3	100.8
February <sup>p</sup>	119.2	124.6	99.4	102.4	119.9	121.6	98.6
March <sup>p</sup>	143.6	146.4	120.1	120.1	119.5	121.9	98.0
April <sup>p</sup>	128.8	140.9	104.7	113.9	123.1	123.8	99.4
May <sup>p</sup>	129.1	136.0	104.2	107.7	123.9	126.2	98.2
June <sup>p</sup>	150.8	153.3	119.7	118.9	125.9	128.9	97.7

Sources: 1995: NAI- adjusted data Calculations: NAI

N.B.: Suite à une modification du traitement statistique des importations et des exportations de gaz, d'électricité et de marchandises en vue de réparations, une rupture dans les séries peut apparaître à partir de janvier 2005. Pour plus d'informations, voir l'article dans le Bulletin mensuel de janvier 2005.

<sup>1</sup> Résultats ajustés - voir point 6.2 de la notice méthodologique en fin de volume.

<sup>2</sup> Indice des quantités IQ = (indice des valeurs IV/indices des valeurs unitaires IUUV) x 100.

<sup>3</sup> Terme de l'échange IT = ((IUUVx/IUUVm) x 100)

ou

- IT = indice des termes de l'échange

- IUUVx = indice des valeurs unitaires à l'exportation

- IUUVm = indice des valeurs unitaires à l'importation

## 8.4 BELGIAN FOREIGN TRADE ACCORDING TO THE NATIONAL CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

(percentage changes in relation to the corresponding period of the preceding year)

		Values		Volume		Unit price	
		Export	Import	Export	Import	Export	Import
2007	Jan.-July	5.3	4.2	3.6	5.0	1.7	-0.7
	Jan.-Aug.	5.7	4.2	4.0	4.8	1.7	-0.5
	Jan.-Sep.	5.2	4.3	3.2	4.2	1.9	0.1
	Jan.-Oct.	5.8	5.4	3.5	4.6	2.2	0.8
	Jan.-Nov.	5.5	5.8	3.2	4.3	2.2	1.4
	Jan.-Dec.	5.3	6.2	2.8	4.2	2.5	1.9
2008	Jan.	7.6	15.6	2.6	5.4	4.9	9.8
	Jan.-Feb.	9.1	14.6	3.4	3.6	5.5	10.7
	Jan.-March	5.1	11.5	-0.4	0.6	5.5	10.8
	Jan.-April	8.6	15.6	3.2	4.9	5.2	10.1
	Jan.-May	7.9	14.1	2.5	3.4	5.3	10.4
	Jan.-June	7.7	14.0	2.0	2.8	5.6	10.9
	Jan.-July	8.1	13.9	2.2	2.5	5.8	11.1
	Jan.-Aug.	7.2	13.6	1.1	2.1	6.0	11.2
	Jan.-Sep.	7.6	14.1	1.4	2.6	6.0	11.2
	Jan.-Oct.	6.3	12.6	0.4	1.7	5.9	10.7
	Jan.-Nov.	4.0	10.2	-1.5	0.2	5.6	9.9
	Jan.-Dec.	2.8	8.3	-2.3	-0.6	5.1	9.0
2009	Jan. <sup>p</sup>	-26.1	-25.4	-23.8	-21.7	-3.0	-4.7
	Jan.-Feb. <sup>p</sup>	-25.4	-24.6	-22.2	-19.0	-4.0	-6.9
	Jan.-March <sup>p</sup>	-23.7	-23.9	-19.8	-17.0	-4.8	-8.3
	Jan.-April <sup>p</sup>	-25.3	-26.4	-20.8	-19.0	-5.7	-9.0
	Jan.-May <sup>p</sup>	-26.0	-27.0	-21.0	-19.1	-6.3	-9.7
	Jan.-June <sup>p</sup>	-25.6	-26.9	-20.1	-18.4	-6.9	-10.5
	Jan.-July <sup>p</sup>	-25.8	-27.2	-19.9	-18.4	-7.2	-10.8
	Jan.-Aug. <sup>p</sup>	-25.4	-27.1	-19.4	-18.2	-7.4	-10.8
	Jan.-Sep. <sup>p</sup>	-24.8	-26.7	-18.8	-17.7	-7.4	-10.9
	Jan.-Oct. <sup>p</sup>	-24.2	-25.8	-18.3	-16.9	-7.2	-10.8
	Jan.-Nov. <sup>p</sup>	-22.2	-24.3	-16.2	-15.3	-7.2	-10.7
	Jan.-Dec. <sup>p</sup>	-20.1	-22.2	-14.2	-13.4	-6.9	-10.2
2010	Jan. <sup>p</sup>	9.4	6.3	4.9	3.3	4.3	2.9
	Jan.-Feb. <sup>p</sup>	9.5	7.8	5.4	2.7	3.9	4.9
	Jan.-March <sup>p</sup>	14.5	11.7	10.1	5.6	4.0	5.8
	Jan.-April <sup>p</sup>	15.3	14.9	9.7	7.5	5.2	7.0
	Jan.-May <sup>p</sup>	16.8	16.8	10.2	8.1	6.0	8.0
	Jan.-June <sup>p</sup>	18.6	18.5	11.0	8.6	6.9	9.1

Sources: 1995: NAI - adjusted data Calculation: NAI

N.B.: Suite à une modification du traitement statistique des importations et des exportations de gaz, d'électricité et de marchandises en vue de réparations, une rupture dans les séries peut apparaître à partir de janvier 2005. Pour plus d'informations, voir l'article dans le Bulletin mensuel de janvier 2005.



## 10. Exchange rates

## 10.1 REFERENCE EXCHANGE RATES OF THE EURO

(national currency units, daily averages)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian kro- ne	Czech koruna	Estonian kroon	Hungarian forint	Polish zloty	Swiss franc	Canadian dollar
2000	0.9236	99.47	7.4538	8.4452	0.6095	8.1129	35.599	15.6466	260.04	4.0082	1.5579	1.3706
2001	0.8956	108.68	7.4521	9.2551	0.6219	8.0484	34.068	15.6466	256.59	3.6721	1.5105	1.3864
2002	0.9456	118.06	7.4305	9.1611	0.6288	7.5086	30.804	15.6466	242.96	3.8574	1.4670	1.4838
2003	1.1312	130.97	7.4307	9.1242	0.6920	8.0033	31.846	15.6466	253.62	4.3996	1.5212	1.5817
2004	1.2439	134.44	7.4399	9.1243	0.6787	8.3697	31.891	15.6466	251.66	4.5268	1.5438	1.6167
2005	1.2441	136.85	7.4518	9.2822	0.6838	8.0092	29.782	15.6466	248.05	4.0230	1.5483	1.5087
2006	1.2556	146.02	7.4591	9.2544	0.6817	8.0472	28.342	15.6466	264.26	3.8959	1.5729	1.4237
2007	1.3705	161.25	7.4506	9.2501	0.6843	8.0165	27.766	15.6466	251.35	3.7837	1.6427	1.4678
2008	1.4708	152.45	7.4560	9.6152	0.7963	8.2237	24.946	15.6466	251.51	3.5121	1.5874	1.5594
2009	1.3948	130.34	7.4462	10.6191	0.8909	8.7278	26.435	15.6466	280.33	4.3276	1.5100	1.5850
2008 II	1.5622	163.35	7.4599	9.3517	0.7929	7.9401	24.830	15.6466	248.04	3.4070	1.6114	1.5769
III	1.5050	161.83	7.4592	9.4738	0.7950	8.0604	24.093	15.6466	236.07	3.3081	1.6115	1.5650
IV	1.3180	126.71	7.4512	10.2335	0.8391	8.9328	25.344	15.6466	263.36	3.7658	1.5249	1.5916
2009 I	1.3029	122.04	7.4514	10.9410	0.9088	8.9472	27.601	15.6466	294.19	4.4988	1.4977	1.6223
II	1.3632	132.59	7.4471	10.7806	0.8788	8.8431	26.679	15.6466	285.71	4.4523	1.5138	1.5883
III	1.4303	133.82	7.4442	10.4241	0.8716	8.7397	25.597	15.6466	271.35	4.1978	1.5195	1.5704
IV	1.4779	132.69	7.4424	10.3509	0.9048	8.3932	25.923	15.6466	270.88	4.1745	1.5088	1.5604
2010 I	1.3829	125.48	7.4426	9.9464	0.8876	8.1020	25.868	15.6466	268.52	3.9869	1.4632	1.4383
II	1.2708	117.15	7.4416	9.6313	0.8524	7.9093	25.591	15.6466	274.85	4.0171	1.4086	1.3054
2009 August	1.4268	135.31	7.4440	10.2210	0.8627	8.6602	25.646	15.6466	270.05	4.1311	1.5236	1.5522
September	1.4562	133.14	7.4428	10.1976	0.8913	8.5964	25.346	15.6466	271.84	4.1584	1.5148	1.5752
October	1.4816	133.91	7.4438	10.3102	0.9156	8.3596	25.861	15.6466	268.48	4.2146	1.5138	1.5619
November	1.4914	132.97	7.4415	10.3331	0.8989	8.4143	25.812	15.6466	270.92	4.1646	1.5105	1.5805
December	1.4614	131.21	7.4419	10.4085	0.8997	8.4066	26.089	15.6466	273.22	4.1439	1.5020	1.5397
2010 January	1.4272	130.34	7.4424	10.1938	0.8830	8.1817	26.133	15.6466	269.43	4.0703	1.4765	1.4879
February	1.3686	123.46	7.4440	9.9505	0.8760	8.0971	25.979	15.6466	271.21	4.0144	1.4671	1.4454
March	1.3569	123.03	7.4416	9.7277	0.9016	8.0369	25.541	15.6466	265.40	3.8906	1.4482	1.3889
April	1.3406	125.33	7.4428	9.6617	0.8746	7.9323	25.308	15.6466	265.53	3.8782	1.4337	1.3467
May	1.2565	115.83	7.4413	9.6641	0.8571	7.8907	25.663	15.6466	276.78	4.0567	1.4181	1.3060
June	1.2208	110.99	7.4409	9.5722	0.8277	7.9062	25.780	15.6466	281.48	4.1055	1.3767	1.2674
July	1.2770	111.73	7.4522	9.4954	0.8357	8.0201	25.327	15.6466	283.75	4.0814	1.3460	1.3322
August	1.2894	110.04	7.4495	9.4215	0.8236	7.9325	24.806	15.6466	281.45	3.9899	1.3413	1.3411

Source: ECB Calculations: BNB/NBB



## 10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(national currency units, daily averages)

	Australian dollar	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	Icelandic krona	South Korean won	Lithuanian litas	Latvian lats	New Romanian leu	Singapore dollar	New Turkish lira
2000	1.5889	2.0288	6.3882									
2001	1.7319	2.1300	7.6873	1.9482	6.9855	87.42	1,154.83	3.5823	0.5601		1.6039	
2002	1.7376	2.0366	9.9072	1.9492	7.3750	86.18	1,175.50	3.4594	0.5810		1.6912	
2003	1.7379	1.9438	8.5317	1.9490	8.8079	86.65	1,346.90	3.4527	0.6407		1.9703	
2004	1.6905	1.8731	8.0092	1.9533	9.6881	87.14	1,422.62	3.4529	0.6652		2.1016	
2005	1.6320	1.7660	7.9183	1.9558	9.6768	78.23	1,273.61	3.4528	0.6962	3.6209	2.0702	1.6771
2006	1.6668	1.9373	8.5312	1.9558	9.7545	87.76	1,198.58	3.4528	0.6962	3.5258	1.9941	1.8090
2007	1.6348	1.8627	9.6596	1.9558	10.6912	87.63	1,272.99	3.4528	0.7001	3.3353	2.0636	1.7865
2008	1.7416	2.0770	12.0590	1.9558	11.4541	146.25	1,606.09	3.4528	0.7027	3.6826	2.0762	1.9064
2009	1.7727	2.2121	11.6737	1.9558	10.8114		1,772.90	3.4528	0.7057	4.2399	2.0241	2.1631
2008 II	1.6559	2.0129	12.1648	1.9558	12.1845	119.09	1,590.82	3.4528	0.6997	3.6521	2.1346	1.9717
III	1.6955	2.1094	11.7055	1.9558	11.7372	125.69	1,600.93	3.4528	0.7045	3.5768	2.1010	1.8235
IV	1.9606	2.2829	13.0786	1.9558	10.2191	264.12	1,796.44	3.4528	0.7090	3.8165	1.9588	2.0261
2009 I	1.9648	2.4498	12.9740	1.9558	10.1016	-	1,847.59	3.4528	0.7061	4.2682	1.9709	2.1635
II	1.7917	2.2565	11.5242	1.9558	10.5657		1,747.10	3.4528	0.7065	4.1963	2.0050	2.1410
III	1.7169	2.1232	11.1618	1.9558	11.0854		1,772.14	3.4528	0.7019	4.2263	2.0570	2.1444
IV	1.6250	2.0297	11.0757	1.9558	11.4555		1,725.91	3.4528	0.7084	4.2680	2.0604	2.2029
2010 I	1.5293	1.9510	10.3852	1.9558	10.7364		1,581.41	3.4528	0.7087	4.1135	1.9395	2.0866
II	1.4403	1.8145	9.5974	1.9558	9.8857		1,481.01	3.4528	0.7078	4.1854	1.7674	1.9560
2009 August	1.7081	2.1097	11.3415	1.9558	11.0587	-	1,768.99	3.4528	0.7013	4.2183	2.0577	2.1236
September	1.6903	2.0691	10.9495	1.9558	11.2858	-	1,768.58	3.4528	0.7039	4.2420	2.0720	2.1711
October	1.6341	2.0065	11.0938	1.9558	11.4828	-	1,739.94	3.4528	0.7088	4.2871	2.0714	2.1823
November	1.6223	2.0450	11.2134	1.9558	11.5588		1,735.17	3.4528	0.7088	4.2896	2.0711	2.2262
December	1.6185	2.0383	10.9261	1.9558	11.3296		1,703.03	3.4528	0.7077	4.2284	2.0392	2.2013
2010 January	1.5624	1.9646	10.6492	1.9558	11.0783		1,624.76	3.4528	0.7088	4.1383	1.9929	2.1028
February	1.5434	1.9615	10.4964	1.9558	10.6304		1,582.70	3.4528	0.7090	4.1196	1.9326	2.0756
March	1.4882	1.9301	10.0589	1.9558	10.5313		1,542.59	3.4528	0.7083	4.0866	1.8990	2.0821
April	1.4463	1.8814	9.8658	1.9558	10.4065		1,494.53	3.4528	0.7076	4.1306	1.8505	1.9983
May	1.4436	1.8010	9.6117	1.9558	9.7843		1,465.81	3.4528	0.7075	4.1767	1.7503	1.9459
June	1.4315	1.7667	9.3398	1.9558	9.5091		1,483.22	3.4528	0.7082	4.2434	1.7081	1.9274
July	1.4586	1.7925	9.6360	1.9558	9.9308		1,538.85	3.4529	0.7090	4.2608	1.7588	1.9669
August	1.4337	1.8058	9.4192	1.9558	10.0193		1,522.39	3.4528	0.7085	4.2396	1.7482	1.9484

Sources: ECB Calculations: BNB/NBB

## 10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(national currency units, daily averages)

	Croatian kuna	Russian rouble	Chinese yuan ren- minbi	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee
2006	7.3247	34.112	10.0096	11,512.37	4.6044	64.379	47.594			
2007	7.3376	35.018	10.4178	12,528.33	4.7076	63.026	44.214			
2008	7.2239	36.421	10.2236	14,165.16	4.8893	65.172	48.475	16.2911	2.6737	
2009	7.3400	44.138	9.5277	14,443.74	4.9079	66.338	47.804	18.7989	2.7674	67.3611
2008 II	7.2556	36.911	10.8687	14,460.45	5.0183	67.174	50.437	16.2919	2.5882	
III	7.1827	36.492	10.2969	13,868.99	5.0209	68.422	50.959	15.5214	2.4986	
IV	7.1752	35.965	9.0155	14,469.21	4.6798	63.653	45.904	17.1856	3.0102	
2009 I	7.4116	44.417	8.9066	15,174.96	4.7259	62.133	46.038	18.7267	3.0168	64.7948
II	7.3528	43.772	9.3107	14,334.53	4.8340	65.097	47.294	18.1648	2.8245	66.3982
III	7.3232	44.770	9.7702	14,285.93	5.0333	68.815	48.575	18.9695	2.6699	69.1909
IV	7.2756	43.574	10.0905	13,999.42	5.0275	69.080	49.221	19.3003	2.5703	68.9088
2010 I	7.2849	41.270	9.4417	12,809.32	4.6590	63.593	45.472	17.6555	2.4917	63.4796
II	7.2477	38.503	8.6717	11,581.24	4.1172	57.848	41.152	15.9583	2.2762	57.9879
2009 August	7.3287	45.197	9.7485	14,270.78	5.0185	68.803	48.543	18.5571	2.6314	68.9570
September	7.3102	44.762	9.9431	14,346.84	5.0862	69.967	49.239	19.5255	2.6520	70.4154
October	7.2419	43.619	10.1152	14,057.25	5.0425	69.419	49.504	19.5856	2.5771	69.2160
November	7.2952	43.183	10.1827	14,115.45	5.0553	70.165	49.634	19.5478	2.5777	69.4421
December	7.2906	43.902	9.9777	13,830.84	4.9859	67.706	48.544	18.7787	2.5566	68.0924
2010 January	7.2938	42.575	9.7436	13,263.60	4.8170	65.702	47.150	18.2820	2.5383	65.5361
February	7.3029	41.284	9.3462	12,786.05	4.6743	63.317	45.360	17.7154	2.5237	63.4291
March	7.2616	40.122	9.2623	12,434.53	4.5083	61.999	44.111	17.0587	2.4233	61.7352
April	7.2594	39.133	9.1505	12,101.70	4.2935	59.788	43.279	16.3957	2.3550	59.6203
May	7.2630	38.271	8.5794	11,517.01	4.0874	57.315	40.714	15.9856	2.2750	57.6166
June	7.2225	38.151	8.3245	11,169.39	3.9853	56.594	39.635	15.5346	2.2057	56.8582
July	7.2198	39.132	8.6538	11,546.78	4.0924	59.072	41.273	16.3699	2.2600	59.8100
August	7.2525	39.190	8.7520	11,573.26	4.0654	58.245	40.937	16.4571	2.2691	60.0584

Source: ECB Berekeningen: NBB

10.2 EXCHANGE RATE MECHANISM - II

10.2.1 EURO CENTRAL RATES AND COMPULSORY INTERVENTION RATES

(national currency units, dates of change)

	1999	2004	2005
	1 Jan.	28 June	2 May
<b>Denmark</b>			
Maximum	7.62824	7.62824	7.62824
Central rate	7.46038	7.46038	7.46038
Minimum	7.29252	7.29252	7.29252
<b>Estonia</b>			
Maximum	-	17.9936	17.9936
Central rate	-	15.6466	15.6466
Minimum	-	13.2996	13.2996
<b>Lithuania</b>			
Maximum	-	3.97072	3.97072
Central rate	-	3.45280	3.45280
Minimum	-	2.93488	2.93488
<b>Latvia</b>			
Maximum	-	-	0.808225
Central rate	-	-	0.702804
Minimum	-	-	0.597383

**Source:** ECB **Calculations:** ECB

**N.B.:** The upper and the lower intervention rates for the Danish krone are fixed to 2.25 pc of the central rate and for the other currencies to 15 pc.

## 10.2.2 PREMIUM OR DISCOUNT COMPARED WITH THE EURO

(daily averages)

	Danish krone	Estonian kroon	Lithuanian litas	Latvian lats
2000	-0.09			
2001	-0.11			
2002	-0.40			
2003	-0.40			
2004	-0.27			
2005	-0.11	0.00	0.00	
2006	-0.02	0.00	0.00	-0.93
2007	-0.13	0.00	0.00	-0.39
2008	-0.06	0.00	0.00	-0.02
2009	-0.19	0.00	0.00	0.41
2008 II	-0.01	0.00	0.00	-0.44
III	-0.02	0.00	0.00	0.24
IV	-0.12	0.00	0.00	0.88
2009 I	-0.12	0.00	0.00	0.47
II	-0.18	0.00	0.00	0.53
III	-0.22	0.00	0.00	-0.12
IV	-0.24	0.00	0.00	0.80
2010 I	-0.24	0.00	0.00	0.83
II	-0.25	0.00	0.00	0.71
2009 August	-0.22	0.00	0.00	-0.21
September	-0.24	0.00	0.00	0.16
October	-0.22	0.00	0.00	0.85
November	-0.25	0.00	0.00	0.85
December	-0.25	0.00	0.00	0.70
2010 January	-0.24	0.00	0.00	0.85
February	-0.22	0.00	0.00	0.89
March	-0.25	0.00	0.00	0.78
April	-0.24	0.00	0.00	0.68
May	-0.26	0.00	0.00	0.67
June	-0.26	0.00	0.00	0.77
July	-0.11	0.00	0.00	0.89
August	-0.14	0.00	0.00	0.81

Source: ECB Calculations: BNB/NBB

N.B.: Formula =  $\frac{[(Rate - Central Rate) \times 100]}{Central Rate}$  where -Rate = exchange rate for the foreign currency vis-à-vis the euro (2.15 p.m. concertation). -Central Rate = pivot rate for that currency vis-à-vis the euro.

## 10.3 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2005 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2000	82.92	86.59	84.73	92.22	93.54	103.30	115.52	91.40	75.70	102.28	118.20
2001	84.27	81.26	82.50	95.75	94.90	101.82	106.05	94.14	74.77	93.85	125.83
2002	86.90	83.80	80.88	99.93	95.77	102.24	100.70	101.92	80.60	95.66	124.38
2003	96.97	91.66	88.32	100.54	99.30	97.17	101.27	99.13	90.42	100.46	110.75
2004	100.38	97.48	93.26	100.45	100.26	101.12	103.56	95.59	95.58	102.01	102.48
2005	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2006	100.61	99.26	106.82	98.67	100.03	100.61	93.24	99.76	92.63	100.50	98.41
2007	105.64	106.03	111.81	96.31	101.51	102.60	88.62	101.68	99.44	102.15	93.46
2008	112.56	104.04	111.54	101.97	104.23	89.69	101.02	102.22	93.02	100.90	90.03
2009	112.81	99.56	104.96	106.85	106.14	79.03	116.87	97.81	85.51	91.59	93.99
2008 II	115.50	111.71	115.85	101.55	104.48	91.09	95.53	106.03	96.55	104.37	85.85
III	114.32	108.31	113.39	101.04	104.39	90.29	95.21	104.33	91.89	102.72	88.87
IV	109.23	87.61	99.84	104.55	104.68	83.02	117.66	93.75	83.40	93.99	98.16
2009 I	110.96	87.70	97.17	106.83	106.10	76.54	122.53	95.22	77.70	88.54	99.98
II	112.05	97.71	102.88	106.25	106.11	79.86	113.42	96.50	83.56	90.00	96.14
III	113.46	103.24	108.13	106.51	106.07	81.20	114.72	97.49	88.84	93.54	91.48
IV	114.98	109.54	111.55	107.88	106.37	78.42	116.78	101.88	91.95	94.38	88.31
2010 I	109.69	111.50	114.22	109.27	104.33	78.27	117.59	103.28	91.13	96.51	90.19
II	103.40	112.28	117.03	111.03	102.07	79.40	119.07	103.29	92.60	97.54	93.08
2009 July	112.91	100.93	106.03	106.20	106.40	82.08	114.69	95.58	86.33	89.84	92.95
August	113.06	103.73	109.21	106.10	105.69	81.98	113.16	97.97	89.27	95.15	91.51
September	114.35	105.17	109.30	107.18	106.08	79.53	116.11	99.05	91.05	95.74	89.97
October	115.59	109.29	111.75	107.69	106.48	77.60	116.04	102.43	93.44	94.91	88.39
November	115.26	110.15	110.91	107.87	106.44	79.10	117.10	101.68	91.48	94.62	87.89
December	114.08	109.26	111.94	108.02	106.19	78.62	117.14	101.56	90.97	93.58	88.65
2010 January	111.73	111.31	113.46	109.10	105.17	79.45	115.48	103.33	92.44	94.76	89.18
February	108.78	109.82	112.65	108.64	104.04	79.09	118.99	103.11	90.39	96.18	90.93
March	108.49	113.17	116.39	109.94	103.78	76.49	118.25	103.49	90.56	98.31	90.51
April	106.95	115.56	118.81	110.56	103.13	78.56	114.44	104.27	91.78	98.41	90.60
May	102.85	111.34	115.88	110.03	101.96	78.81	119.68	103.46	93.02	97.01	93.92
June	100.22	109.97	116.43	112.30	101.06	80.87	122.97	102.25	93.14	97.09	94.79
July	102.16	109.97	114.82	115.89	101.47	80.87	125.49	101.32	93.56	98.68	92.42

Source: BIS Calculations: BNB/NBB

## 10.4 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009
	1 January	1 January	1 January	1 January	1 January
Belgian franc	40.3399				
German mark	1.95583				
Spanish peseta	166.386				
French franc	6.55957				
Irish punt	0.787564				
Italian lira	1,936.27				
Luxemburg franc	40.3399				
Dutch guilder	2.20371				
Austrian shilling	13.7603				
Portuguese escudo	200.482				
Finnish mark	5.94573				
Greek drachma	-	340.750			
Slovenian tolar	-	-	239.640		
Maltese lira	-	-	-	0.429300	
Cyprus pound	-	-	-	0.585274	
Slovak koruna	-	-	-	-	30.1260

Source: EC

N.B.: Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

## 11. Public finances

## 11.3 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative monthly data, millions of euro)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		2010
										year	Jan.-July	Jan.-July
<b>Current revenue</b>	<b>72,350</b>	<b>74,371</b>	<b>76,763</b>	<b>77,035</b>	<b>82,019</b>	<b>86,890</b>	<b>87,887</b>	<b>91,483</b>	<b>94,197</b>	<b>87,888</b>	<b>46,204</b>	<b>54,878</b>
Fiscal revenue	69,758	71,448	73,064	73,511	78,449	82,591	85,120	89,388	91,798	84,217	44,693	52,614
Direct taxes <sup>1</sup>	40,685	42,479	43,368	42,889	45,348	47,528	48,205	50,394	52,759	46,752	23,916	29,821
Advance levy on professional income	27,811	29,098	30,624	30,368	31,374	32,880	34,130	35,331	37,593	37,367	18,101	23,035
Advance payments	9,236	9,208	8,618	8,548	9,724	10,277	10,845	11,546	11,354	8,393	5,126	6,000
Assessment of companies	144	441	807	754	726	827	945	1,300	1,503	782	869	609
Assessment of natural persons	-940	-1,133	-967	-1,261	-1,245	-1,523	-3,320	-3,595	-3,733	-5,495	-3,777	-3,293
Financial assets	2,339	2,371	2,278	2,160	2,219	2,796	2,745	2,982	3,294	2,651	1,752	1,622
Road taxes	1,341	1,427	1,473	1,465	1,501	1,643	1,687	1,723	1,863	1,922	1,100	1,134
Other	754	1,067	535	855	1,049	628	1,173	1,107	885	1,132	745	714
Customs and excise duties	7,100	7,181	7,436	7,766	8,471	8,705	8,846	9,247	9,119	8,583	5,096	5,617
Customs duties	1,297	1,353	1,429	1,562	1,713	1,807	2,035	2,235	2,233	1,836	1,085	1,099
Excise duties	5,592	5,628	5,808	5,909	6,145	6,152	6,069	6,311	6,168	6,049	3,553	4,049
Excise duties on mineral oils	3,468	3,514	3,592	3,527	3,803	3,852	3,744	3,808	3,675	3,560	2,131	2,508
Excise duties on tobacco	1,360	1,328	1,467	1,587	1,651	1,655	1,671	1,845	1,832	1,820	1,030	1,142
Other excise duties	764	786	749	795	691	645	654	659	661	669	391	399
Other	210	200	198	295	613	745	742	701	718	698	457	468
VAT, registration fees and royalties	21,974	21,787	22,260	22,856	24,630	26,358	28,068	29,747	29,920	28,882	15,682	17,175
Registration fees	2,027	2,090	2,118	2,265	2,559	3,126	3,457	3,676	3,588	3,090	1,679	1,969
VAT	19,477	19,177	19,650	20,042	21,487	22,524	23,915	25,318	25,499	24,998	13,491	14,594
Other	470	520	492	549	583	707	697	753	832	794	512	612
Non-fiscal revenue	2,592	2,924	3,699	3,524	3,571	4,299	2,767	2,094	2,399	3,671	1,511	2,264
<b>Capital revenue</b>	<b>1,109</b>	<b>1,635</b>	<b>2,082</b>	<b>9,170</b>	<b>6,347</b>	<b>2,485</b>	<b>1,911</b>	<b>2,634</b>	<b>2,146</b>	<b>6,711</b>	<b>5,726</b>	<b>1,080</b>
Fiscal revenue	1,029	1,072	1,097	1,226	1,385	1,455	1,584	1,678	1,916	1,788	984	1,011
Non-fiscal revenue	80	563	985	7,944	4,961	1,030	327	956	230	4,923	4,742	69
<b>Total revenue</b>	<b>73,459</b>	<b>76,006</b>	<b>78,845</b>	<b>86,205</b>	<b>88,366</b>	<b>89,375</b>	<b>89,797</b>	<b>94,116</b>	<b>96,343</b>	<b>94,599</b>	<b>51,930</b>	<b>55,958</b>

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomerate.

<sup>1</sup> Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.



11.6 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(millions of euro)

	Debt in euro (since 1999) (only in Belgian francs until end of 1998)								Debt in foreign currencies <sup>1</sup>			Gross debt <sup>2</sup>	Financial assets <sup>2</sup>	Net debt <sup>2</sup>	Net balance to be financed (-) <sup>3</sup>		
	Debt at over one year <sup>4 5</sup>				Debt at up to one year <sup>4 5</sup>				Total	Debt at over one year <sup>4</sup>	Debt at up to one year <sup>4</sup>					Total <sup>1</sup>	
	of which:			Total <sup>4 5</sup>	of which:			Total <sup>4 5</sup>			Belgian Treasury Bills	of which:					
	Linear bonds	Classic loans <sup>6</sup>	State notes		Treasury certificates <sup>7</sup>	Treasury Bills	Assets of individuals with the PCO <sup>8</sup>										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)	(17)
2000	173,157	25,092	6,119	209,144	25,564	385	175	33,310	242,455	6,929	985	1,677	8,606	251,061	1,230	249,831	-555
2001	185,727	17,432	7,122	215,234	26,947	698	181	34,851	250,085	5,003	2,076	2,076	7,079	257,164	3,332	253,832	-1,857
2002	197,355	12,146	8,353	226,173	27,003	347	237	31,115	257,288	3,593	1,872	1,872	5,464	262,752	7,368	255,384	-1,778
2003	205,146	5,746	8,513	229,073	26,164	854	268	30,222	259,295	2,789	935	935	3,724	263,018	5,148	257,870	-728
2004	210,113	64	8,187	232,719	26,020	777	433	30,355	263,074	1,502	943	943	2,444	265,518	4,426	261,092	-6,174
2005	214,239	61	7,159	236,384	26,874	750	524	31,036	267,420	1,128	612	612	1,740	269,160	5,027	264,133	-2,275
2006	214,225	57	6,843	236,902	26,972	782	291	32,243	269,145	975	481	481	1,456	270,601	1,937	268,663	-4,053
2007	220,904	54	6,275	246,397	30,394	1,480	232	37,891	284,288	937	0	0	937	285,226	10,094	275,131	-3,782
2008	225,415	50	5,433	251,539	41,522	4,643	324	54,162	305,700	595	3,920	3,920	4,515	310,215	7,982	302,233	-27,448
2009	241,643	48	4,734	273,593	40,137	458	1,229	47,232	320,826	563	0	0	563	321,389	6,308	315,081	-7,770
2009 July	235,799	48	5,106	265,647	48,765	495	1,083	53,612	319,259	554	944	944	1,498	320,757	5,788	314,969	-8,399
August	236,035	48	5,102	267,301	48,352	1,263	1,092	55,681	322,982	563	934	934	1,497	324,479	8,372	316,107	-9,519
September	236,035	48	4,908	267,840	46,218	1,490	1,123	55,201	323,041	572	1,028	1,028	1,600	324,641	4,082	320,559	-13,957
October	238,883	48	4,898	270,609	44,407	1,880	1,270	50,665	321,274	557	936	936	1,493	322,767	5,720	317,047	-10,462
November	238,883	48	4,891	270,413	42,111	2,618	1,120	52,250	322,664	578	939	939	1,517	324,181	6,098	318,083	-11,474
December	241,643	48	4,734	273,593	40,137	458	1,229	47,232	320,826	563	0	0	563	321,389	6,308	315,081	-7,770
2010 January	246,643	47	4,725	278,586	41,798	348	1,624	47,749	326,335	595	967	967	1,562	327,897	9,893	318,004	-2,879
February	250,768	47	4,717	282,618	43,189	1,291	1,504	50,081	332,699	620	963	968	1,588	334,287	14,349	319,938	-4,786
March	246,240	47	4,533	279,659	44,330	282	1,599	51,684	331,342	0	1,311	1,311	1,311	332,653	6,257	326,395	-11,237
April	250,240	47	4,523	282,996	43,691	345	1,366	50,834	333,831	0	988	988	988	334,819	11,227	323,592	-8,423
May	250,240	47	4,506	282,879	42,950	457	1,316	51,388	334,267	0	997	997	997	335,264	10,050	325,213	-10,036
June	254,189	45	4,303	286,198	40,770	282	59	52,354	338,552	0	1,070	1,070	1,070	339,622	15,233	324,389	-9,996
July	261,834	45	4,300	294,795	39,390	282	171	46,595	341,390	0	1,050	1,050	1,050	342,440	21,159	321,282	-6,910

Source: FPS fin

<sup>1</sup> Until end of 1998: all currencies other than Belgian franc. Since 1999: foreign currencies outside euro-zone. The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be

<sup>2</sup> Situation at end of period.

<sup>3</sup> Cumulative monthly data.

<sup>4</sup> Original maturity.

<sup>5</sup> Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

<sup>6</sup> Public loans issued by the Treasury and the Road Fund.

<sup>7</sup> Except the Treasury certificates transferred to international organisations.

<sup>8</sup> Including the shareholder's equity on the Post.

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1998-IV, p 16 and 1999-I, p 14.



### 13. Monetary financial institutions

## 13.1 EUROSYSYSTEM

## 13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSYSYSTEM

(millions of euro)

	2010														
	28 May	4 June	11 June	18 June	25 June	2 July	9 July	16 July	23 July	30 July	6 Aug.	13 Aug.	20 Aug.	27 Aug.	3 Sep.
<b>Assets</b>															
Gold and gold receivables	286,692	286,692	286,691	286,691	286,690	352,092	352,092	352,093	351,970	351,969	351,971	351,970	351,970	351,970	351,970
Claims on non-euro area residents denominated in foreign currency	212,274	213,020	213,657	213,718	212,992	232,639	234,242	234,071	235,568	236,347	236,080	234,449	234,036	235,404	237,669
Receivables from the IMF	69,524	69,441	69,375	69,365	69,343	74,078	74,040	73,990	73,965	74,103	74,051	74,048	73,935	73,791	73,721
Balances with banks and security investments, external loans and other external assets	142,750	143,580	144,282	144,353	143,649	158,561	160,202	160,080	161,602	162,245	162,028	160,401	160,101	161,612	163,948
Claims on euro area residents denominated in foreign currency	33,743	28,705	28,591	27,875	28,287	31,344	30,780	30,479	29,840	29,473	30,391	30,472	30,041	29,350	28,026
Claims on non-euro area residents denominated in euro	18,061	17,843	17,033	16,451	16,276	16,883	17,545	19,690	18,066	17,945	17,566	16,962	18,387	18,418	16,987
Balances with banks, security investments and loans	18,061	17,843	17,033	16,451	16,276	16,883	17,545	19,690	18,066	17,945	17,566	16,962	18,387	18,418	16,987
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	815,318	826,577	829,523	844,913	870,354	680,576	635,009	619,406	625,198	632,499	597,060	585,841	587,419	590,512	591,826
Main refinancing operations	106,014	117,727	122,039	126,672	151,512	162,912	229,070	195,661	201,286	189,986	154,844	153,747	155,227	150,315	153,060
Longer-term refinancing operations	708,837	708,805	707,076	718,199	718,236	405,927	405,927	423,722	423,722	442,042	442,042	431,791	431,791	438,709	438,709
Fine-tuning reverse operations	0	0	0	0	0	111,237	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	250	8	367	11	565	484	1	1	3	366	85	253	340	1,427	3
Credits related to margin calls	36	37	41	32	42	16	10	22	187	104	88	51	61	60	53
Other claims on euro area credit institutions denominated in euro	40,414	37,574	40,451	39,365	42,231	43,771	43,009	42,630	44,382	42,934	41,215	39,529	37,529	34,168	32,330
Securities of euro area residents denominated in euro <sup>1</sup>	398,211	400,650	406,461	410,377	414,448	416,735	418,037	417,074	418,516	417,768	418,724	419,749	420,281	421,613	423,862
Securities held for monetary policy purposes	90,010	96,178	103,733	109,603	115,097	120,062	120,894	121,196	121,372	121,454	121,463	121,473	121,801	121,943	122,116
Other securities	308,200	304,471	302,729	300,774	299,351	296,674	297,143	295,878	297,143	296,315	297,261	298,276	298,480	299,670	301,746
General government debt denominated in euro	35,576	35,576	35,576	35,576	35,576	35,085	35,037	35,041	35,041	35,041	35,041	35,041	35,041	35,041	35,041
Other assets	248,343	251,871	249,141	249,774	247,391	240,685	238,995	236,504	235,031	237,684	236,858	239,071	241,360	241,451	245,513
<b>Total Assets</b>	<b>2,088,450</b>	<b>2,098,508</b>	<b>2,107,126</b>	<b>2,124,740</b>	<b>2,154,245</b>	<b>2,049,811</b>	<b>2,004,747</b>	<b>1,986,989</b>	<b>1,993,612</b>	<b>2,001,660</b>	<b>1,964,906</b>	<b>1,953,086</b>	<b>1,956,064</b>	<b>1,957,926</b>	<b>1,963,223</b>

## 13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM (CONTINUED)

(millions of euro)

	2010														
	28 May	4 June	11 June	18 June	25 June	2 July	9 July	16 July	23 July	30 July	6 Aug.	13 Aug.	20 Aug.	27 Aug.	3 Sep.
<b>Liabilities</b>															
Banknotes in circulation	804,705	809,442	809,744	808,925	809,750	816,470	818,831	818,993	817,525	820,583	822,560	819,892	815,653	813,429	816,766
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	526,345	557,257	562,610	574,912	580,559	424,032	391,437	384,440	366,596	377,258	376,075	371,661	372,422	355,207	359,752
Current accounts	183,676	171,325	137,814	295,683	245,063	160,380	126,783	265,865	245,255	195,798	154,182	255,513	237,576	191,947	176,253
Deposit facility	316,163	350,902	384,260	232,045	284,357	231,717	205,544	58,550	61,325	120,894	161,330	55,585	74,181	102,698	122,440
Fixed term deposits	26,500	35,000	40,500	47,000	51,000	31,866	59,000	60,000	60,000	60,500	60,500	60,500	60,500	60,500	61,000
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	6	30	36	184	138	68	109	25	17	66	64	63	165	62	59
Other liabilities to euro area credit institutions denominated in euro <sup>2</sup>	507	613	723	1,044	1,038	818	645	626	1,392	1,784	846	1,164	1,979	1,596	1,493
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	145,729	125,371	130,605	139,563	163,543	123,841	108,907	100,028	124,824	118,125	83,051	80,107	85,824	107,959	103,800
General government	137,714	117,154	122,484	131,019	155,424	115,700	100,829	91,913	116,916	110,800	75,958	73,179	78,962	101,114	97,025
Other liabilities <sup>2</sup>	8,015	8,217	8,122	8,544	8,119	8,140	8,078	8,115	7,908	7,326	7,093	6,968	6,862	6,846	6,775
Liabilities to non-euro area residents denominated in euro	48,506	40,639	41,146	41,794	41,429	41,882	42,190	42,785	42,181	42,232	41,362	40,596	40,973	39,203	38,868
Liabilities to euro area residents denominated in foreign currency	2,051	2,184	1,092	1,051	957	926	915	909	906	1,342	1,015	1,016	1,067	988	985
Liabilities to non-euro area residents denominated in foreign currency	13,142	13,265	15,434	14,698	14,648	15,481	16,281	15,676	16,633	16,096	17,043	15,919	15,055	16,024	16,869
Deposits, balances and other liabilities	13,142	13,265	15,434	14,698	14,648	15,481	16,281	15,676	16,633	16,096	17,043	15,919	15,055	16,024	16,869
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	53,033	53,033	53,033	53,033	53,033	56,711	56,711	56,711	56,711	56,711	56,711	56,711	56,711	56,711	56,711
Other liabilities	167,914	170,183	165,611	162,591	162,161	162,640	161,822	159,811	159,835	160,520	159,234	159,011	159,370	159,800	160,971
Revaluation accounts	249,205	249,205	249,205	249,205	249,205	328,818	328,818	328,818	328,818	328,818	328,818	328,818	328,818	328,818	328,818
Capital and reserves	77,313	77,314	77,922	77,922	77,922	78,191	78,191	78,191	78,190	78,190	78,191	78,191	78,191	78,191	78,191
<b>Total Liabilities</b>	<b>2,088,450</b>	<b>2,098,508</b>	<b>2,107,126</b>	<b>2,124,740</b>	<b>2,154,245</b>	<b>2,049,811</b>	<b>2,004,747</b>	<b>1,986,989</b>	<b>1,993,612</b>	<b>2,001,660</b>	<b>1,964,906</b>	<b>1,953,086</b>	<b>1,956,064</b>	<b>1,957,926</b>	<b>1,963,223</b>

<sup>1</sup> From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities"

<sup>2</sup> From 2001 onwards: Split of the old series "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro"

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 MONETARY FINANCIAL INSTITUTIONS, NON CONSOLIDATED DATA  
13.2.1 NATIONAL BANK OF BELGIUM  
13.2.1.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(millions of euro)

	2009					2010							
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
<b>Assets</b>													
Gold and gold receivables	4,870	5,002	5,002	5,002	5,606	5,606	5,606	6,021	6,021	6,021	7,395	7,395	7,394
Claims on non-euro area residents denominated in foreign currency	10,568	11,116	11,110	10,998	11,081	11,094	11,391	12,048	12,097	12,514	13,380	13,345	13,351
Receivables from the IMF	5,217	5,763	5,763	5,722	5,771	5,777	6,003	6,322	6,349	6,577	6,997	6,999	6,939
Balances with banks and security investments, external loans and other external assets	5,351	5,353	5,347	5,276	5,310	5,317	5,388	5,726	5,748	5,937	6,383	6,346	6,412
Claims on euro area residents denominated in foreign currency	5,865	5,634	286	258	246	250	262	305	307	3,424	328	393	310
Claims on non-euro area residents denominated in euro	457	485	458	518	507	487	519	553	521	492	559	595	615
Lending to euro area credit institutions related to monetary policy operations denominated in euro	37,778	39,623	36,624	31,187	41,277	36,277	36,275	36,255	36,281	36,275	36,281	14,092	11,382
Main refinancing operations	299	2,114	14	87	5,002	2	10	5	41	15	31	3,429	752
Longer-term refinancing operations	37,479	37,509	36,610	31,100	36,275	36,275	36,265	36,250	36,240	36,260	36,250	10,300	10,630
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	363	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	3,058	2,919	2,585	2,072	2,387	1,831	1,826	1,424	2,091	3,135	3,282	3,769	2,675
Securities of euro area residents denominated in euro <sup>1</sup>	14,566	14,766	14,983	15,209	15,305	15,466	15,620	15,865	16,034	17,876	18,607	18,590	18,734
Securities held for monetary policy purposes	263	434	597	877	984	1,107	1,278	1,496	1,678	3,423	4,245	4,418	4,432
Other securities	14,303	14,332	14,386	14,332	14,321	14,359	14,342	14,369	14,356	14,453	14,362	14,172	14,302
Intra-eurosystem claims	22,487	21,926	21,482	20,669	20,263	20,247	20,341	20,441	20,606	20,240	20,141	20,283	20,064
Participating interest in ECB	140	140	140	140	140	140	140	140	140	140	140	140	140
Claims equivalent to the transfer of foreign reserves	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397
Net claims related to the allocation of euro banknotes within the Eurosystem <sup>2</sup>	20,950	20,389	19,945	19,132	18,726	18,710	18,804	18,904	19,069	18,703	18,604	18,746	18,527
Other claims within the Eurosystem (net)	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets	4,328	4,310	4,263	4,399	4,463	4,432	4,445	4,751	4,973	5,014	4,825	4,802	4,839
<b>Total Assets</b>	<b>103,977</b>	<b>105,781</b>	<b>96,793</b>	<b>90,312</b>	<b>101,135</b>	<b>95,690</b>	<b>96,285</b>	<b>97,663</b>	<b>98,931</b>	<b>104,991</b>	<b>104,798</b>	<b>83,264</b>	<b>79,364</b>

## 13.2.1.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(millions of euro)

	2009					2010							
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
<b>Liabilities</b>													
Banknotes in circulation <sup>2</sup>	24,541	24,531	24,668	24,816	25,785	25,054	25,078	25,486	25,521	25,749	25,966	26,238	26,025
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	13,438	10,204	11,873	9,118	14,777	19,194	14,166	13,526	22,080	18,374	22,735	10,509	12,186
Current accounts	8,487	9,047	8,927	8,422	11,881	9,436	7,369	5,768	13,362	14,420	7,598	8,585	8,704
Deposit facility	4,951	1,157	2,946	696	2,896	9,758	6,797	7,758	8,718	3,954	13,912	613	3,072
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	1,225	1,311	410
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro <sup>3</sup>	137	89	202	59	226	193	188	343	74	153	40	471	112
Liabilities to other euro area residents denominated in euro	85	129	127	128	116	147	111	103	94	121	157	176	115
General government	73	73	111	82	108	107	102	90	83	110	82	72	72
Other liabilities <sup>3</sup>	12	56	16	46	8	40	9	13	11	11	75	104	43
Liabilities to non-euro area residents denominated in euro	160	199	167	261	258	351	307	376	421	342	244	267	323
Liabilities to euro area residents denominated in foreign currency	0	0	0	0	0	0	0	0	0	0	0	143	143
Liabilities to non-euro area residents denominated in foreign currency	3,013	2,849	2,522	2,064	2,207	1,638	1,621	1,191	2,064	2,987	3,441	3,161	2,534
Counterpart of special drawing rights allocated by the IMF	4,263	4,675	4,675	4,675	4,706	4,706	4,706	4,870	4,870	4,870	5,208	5,208	5,208
Intra-eurosystem liabilities	48,871	53,356	42,800	39,282	42,520	33,822	39,510	41,043	32,799	41,422	34,552	24,284	19,877
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0
Net liabilities related to the allocation of euro banknotes within the Eurosystem <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities within the Eurosystem (net)	48,871	53,356	42,800	39,282	42,520	33,822	39,510	41,043	32,799	41,422	34,552	24,284	19,877
Other liabilities	2,318	2,466	2,476	2,626	2,696	2,741	2,754	1,093	1,376	1,341	1,164	1,516	1,550
Revaluation accounts	4,822	4,954	4,954	4,954	5,515	5,515	5,515	6,095	6,095	6,095	7,754	7,754	7,754
Capital and reserves	2,329	2,329	2,329	2,329	2,329	2,329	2,329	3,537	3,537	3,537	3,537	3,537	3,537
<b>Total Liabilities</b>	<b>103,977</b>	<b>105,781</b>	<b>96,793</b>	<b>90,312</b>	<b>101,135</b>	<b>95,690</b>	<b>96,285</b>	<b>97,663</b>	<b>98,931</b>	<b>104,991</b>	<b>104,798</b>	<b>83,264</b>	<b>79,364</b>

<sup>1</sup> From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".

<sup>2</sup> From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue".

The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).

The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".

<sup>3</sup> From 2001 onwards: Split of the old series "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

## 13.2.2 CREDIT INSTITUTIONS

## 13.2.2.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(millions of euro)

	2009		2010						
	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
<b>Assets</b>									
<b>Liquid resources and interbank claims</b>	<b>300,905</b>	<b>296,421</b>	<b>308,152</b>	<b>309,281</b>	<b>300,098</b>	<b>313,723</b>	<b>328,628</b>	<b>319,391P</b>	<b>304,989P</b>
Cash, credit balances with central banks and postal cheque offices	6,346	12,125	6,450	10,306	13,742	14,911	13,567	19,243P	10,403P
Claims on credit institutions	294,560	284,295	301,702	298,975	286,357	298,812	315,061	300,148P	294,586P
At sight	76,475	65,368	72,867	79,692	75,030	71,229	69,548	71,243P	66,343P
Other claims	218,085	218,927	228,835	219,283	211,327	227,583	245,513	228,905P	228,243P
<b>Claims on customers</b>	<b>459,807</b>	<b>450,551</b>	<b>446,600</b>	<b>442,038</b>	<b>444,766</b>	<b>446,123</b>	<b>452,245</b>	<b>451,018P</b>	<b>427,864P</b>
Claims originally granted by the institutions	446,811	438,190	433,842	429,251	432,765	433,974	438,805	438,371P	417,755P
Commercial bills	787	738	676	642	919	816	771	721P	613P
Own acceptances	64	69	103	105	123	117	127	126P	126P
Leasing claims and similar claims	1,163	1,193	1,182	1,096	1,143	1,144	1,167	1,174P	1,147P
Non-mortgage loans by instalment	13,134	13,271	13,163	13,036	12,987	13,968	13,839	13,764P	11,799P
Mortgage loans	82,713	84,225	84,983	85,621	86,687	90,607	91,498	86,823P	89,389P
Fixed-term loans	322,639	313,602	309,610	304,537	306,688	302,880	304,119	310,380P	291,454P
Current account advances	24,612	23,515	22,503	22,594	22,769	23,017	25,911	24,072P	21,991P
Other credits	1,699	1,578	1,622	1,621	1,449	1,426	1,372	1,310P	1,236P
Other debtors	12,996	12,360	12,759	12,786	12,001	12,150	13,441	12,648P	10,109P
<b>Securities and other negotiable instruments <sup>1</sup></b>	<b>270,581</b>	<b>278,878</b>	<b>272,061</b>	<b>273,421</b>	<b>272,314</b>	<b>267,909</b>	<b>265,757</b>	<b>265,396P</b>	<b>267,570P</b>
Public paper	7,844	8,621	5,543	5,292	5,587	5,333	4,918	3,743P	3,315P
Eligible for refinancing at central banks	4,764	6,761	4,449	4,120	3,733	3,736	3,522	2,633P	2,447P
Other	3,080	1,861	1,094	1,171	1,854	1,596	1,396	1,110P	868P
Other short-term negotiable instruments	2,899	1,541	2,190	2,228	1,514	2,737	3,138	3,052P	2,504P
Public long-term securities	111,100	109,868	109,969	112,268	113,081	113,225	112,005	110,090P	109,331P
Other long-term loans represented by securities	140,371	154,796	150,317	149,511	147,874	142,472	141,698	144,430P	148,374P
Company shares and other equity	923	993	951	1,067	1,184	1,115	935	1,088P	1,128P
Other securities	7,443	3,059	3,090	3,055	3,073	3,028	3,061	2,994P	2,918P
<b>Fixed assets</b>	<b>44,904</b>	<b>48,503</b>	<b>47,035</b>	<b>46,963</b>	<b>46,765</b>	<b>45,984</b>	<b>45,986</b>	<b>45,847P</b>	<b>45,769P</b>
Financial fixed assets	40,585	44,141	42,644	42,635	42,395	41,596	41,597	41,456P	41,353P
of which: <sup>2</sup>									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	34,811	38,254	36,728	36,708	36,455	34,151	34,227	34,134	34,154
Participations in other enterprises linked by a participating interest	2,455	2,263	2,263	2,263	2,263	3,778	3,778	3,753	3,777
Other financial fixed assets	2,944	3,249	3,278	3,290	3,303	3,292	3,217	3,195	3,047
Shares	314	516	512	511	509	510	504	503	505
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	2,598	2,699	2,732	2,745	2,760	2,754	2,689	2,669	2,519
Other	33	34	34	35	35	29	24	23	23
Tangible fixed assets	3,581	3,623	3,612	3,554	3,583	3,607	3,614	3,618P	3,647P
Formation costs and intangible fixed assets	738	739	779	775	786	781	774	773P	770P
<b>Own shares</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0P</b>	<b>0P</b>
<b>Other assets</b>	<b>143,028</b>	<b>143,458</b>	<b>148,336</b>	<b>155,510</b>	<b>152,471</b>	<b>156,400</b>	<b>174,604</b>	<b>184,918P</b>	<b>161,748P</b>
<b>Total Assets</b>	<b>1,219,226</b>	<b>1,217,810</b>	<b>1,222,184</b>	<b>1,227,213</b>	<b>1,216,414</b>	<b>1,230,139</b>	<b>1,267,220</b>	<b>1,266,570P</b>	<b>1,207,942P</b>



## 13.2.2.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(millions of euro)

	2009		2010						
	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
<b>Liabilities</b>									
<b>Interbank debts</b>	<b>297,291</b>	<b>296,103</b>	<b>293,544</b>	<b>283,841</b>	<b>278,866</b>	<b>280,765</b>	<b>291,583</b>	<b>284,030P</b>	<b>262,803P</b>
At sight	78,717	67,833	72,581	70,125	74,731	68,015	74,255	76,789P	75,393P
Mobilisation debts	74,127	72,255	65,202	59,647	56,984	57,492	58,259	61,800P	61,808P
Other debts at fixed term or notice	144,447	156,014	155,761	154,068	147,151	155,258	159,069	145,441P	125,603P
<b>Debts to customers</b>	<b>585,600</b>	<b>588,631</b>	<b>589,038</b>	<b>598,912</b>	<b>596,484</b>	<b>604,984</b>	<b>620,580</b>	<b>611,991P</b>	<b>601,757P</b>
Deposits	508,798	505,266	516,981	523,102	520,250	524,501	531,133	523,493P	513,377P
Sight deposits	166,721	158,433	171,480	171,496	176,146	159,292	174,472	185,171P	164,570P
At fixed term or at notice < 1 month	26,624	31,830	28,355	35,603	24,503	47,335	40,947	19,926P	25,036P
At fixed term or at notice >= 1 month and <= 1 year	50,105	45,078	43,166	39,599	41,363	39,022	34,162	35,075P	38,284P
At fixed term or at notice > 1 year	66,073	66,099	65,318	65,475	65,425	65,114	65,783	65,232P	64,813P
Special deposits	15,384	14,652	14,610	14,245	14,053	13,656	13,793	14,199P	13,753P
Regulated savings deposits	183,405	188,686	193,553	196,177	198,263	199,598	201,507	203,432P	206,469P
Linked with mortgage loans	410	413	424	431	421	407	398	389P	383P
Deposit guarantee scheme	75	76	76	76	77	76	69	69P	69P
Other creditors	76,801	83,364	72,057	75,810	76,234	80,484	89,447	88,497P	88,380P
<b>Debts represented by a security</b>	<b>92,566</b>	<b>92,591</b>	<b>90,323</b>	<b>86,224</b>	<b>86,590</b>	<b>83,828</b>	<b>78,098</b>	<b>79,025P</b>	<b>78,541P</b>
Certificates of deposit and similar debts	33,634	33,928	32,106	28,066	28,598	27,117	25,191	26,560P	27,049P
Notes	40,002	39,603	39,030	38,841	38,747	38,497	38,318	38,039P	37,556P
Bond loans	18,930	19,061	19,186	19,317	19,245	18,214	14,589	14,427P	13,936P
<b>Write-downs, provisions, provident funds and deferred taxes</b>	<b>12,292</b>	<b>12,838</b>	<b>12,926</b>	<b>13,226</b>	<b>13,581</b>	<b>13,356</b>	<b>12,354</b>	<b>10,822P</b>	<b>10,414P</b>
<b>Other liabilities</b>	<b>147,812</b>	<b>146,484</b>	<b>154,411</b>	<b>162,903</b>	<b>159,086</b>	<b>163,719</b>	<b>180,471</b>	<b>196,617P</b>	<b>169,311P</b>
<b>Subordinated debts</b>	<b>31,615</b>	<b>31,474</b>	<b>31,636</b>	<b>31,820</b>	<b>31,604</b>	<b>31,631</b>	<b>31,724</b>	<b>31,736P</b>	<b>31,827P</b>
<b>Own resources</b>	<b>52,050</b>	<b>49,690</b>	<b>50,306</b>	<b>50,286</b>	<b>50,203</b>	<b>51,855</b>	<b>52,411</b>	<b>52,349P</b>	<b>53,289P</b>
of which: <sup>2</sup>									
Capital	30,326	30,340	30,352	30,350	30,371	30,376	30,395	30,412	30,435
Subscribed capital	30,332	30,346	30,358	30,356	30,377	30,382	30,401	30,418	30,441
Uncalled capital	6	6	6	6	6	6	6	6	6
Issue premiums	24,310	24,310	24,310	24,310	24,312	4,266	4,266	2,997	2,997
Capital gains on revaluation	1,031	1,031	22	22	23	24	23	23	23
Reserves	13,998	14,574	14,598	14,612	14,616	14,628	14,629	12,067	12,068
Statutory reserve	1,379	1,460	1,409	1,410	1,413	1,417	1,417	1,014	1,014
Unavailable reserves	114	116	116	116	116	116	116	116	116
Tax-exempt reserves	806	802	806	802	802	802	806	806	807
Available reserves	11,698	12,198	12,267	12,284	12,285	12,293	12,290	10,131	10,131
Profit brought forward (+) or loss brought forward (-)	-17,875	-21,980	-21,687	-21,702	-21,756	-1,728	-1,797	2,044	2,044
Profit on the year (+) or loss on the year (-)	-876	275	1,475	1,330	1,406	2,844	3,414	3,423	4,368
<b>Total Liabilities</b>	<b>1,219,226</b>	<b>1,217,810</b>	<b>1,222,184</b>	<b>1,227,213</b>	<b>1,216,414</b>	<b>1,230,139</b>	<b>1,267,220</b>	<b>1,266,570P</b>	<b>1,207,942P</b>

N.B.: Reporting on the company's position for credit institutions governed by Belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

<sup>1</sup> Contains the investment portfolio and the commercial portfolio.

<sup>2</sup> The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

**Bibliographical reference:** Bulletin de la Banque Nationale de Belgique, LXIXth year, number 12, November 1994.

## 13.2.2.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(millions of euro)

	2009		2010						
	Nov.	Dec.	Jan.	Feb.	March	April	May	June <sup>p</sup>	July <sup>p</sup>
<b>Spot transactions in course of settlement</b>									
Spot foreign exchange transactions	29,700	29,295	40,427	45,450	50,766	37,069	36,398	34,636	27,347
Lendings and borrowings									
Amounts to be received	39,510	37,611	43,026	35,401	43,674	37,115	32,538	50,670	30,180
Amounts to be delivered	22,832	19,347	17,089	19,927	23,114	18,977	22,060	29,920	32,622
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	9,336	3,150	8,436	6,992	8,270	8,199	4,051	8,419	6,045
Amounts to be delivered (purchases)	9,385	3,292	9,042	7,162	6,884	7,991	3,892	10,021	5,194
<b>Forward transactions</b>									
Forward transactions in currencies									
Forward foreign exchange transactions	218,758	228,141	227,783	233,595	280,957	263,259	279,642	257,217	260,200
Currency and interest swaps	156,943	154,314	156,223	156,426	150,460	150,870	155,449	156,089	155,577
Currency futures transactions	64	54	58	55	55	54	53	67	369
Currency options	50,678	46,276	47,671	50,817	51,710	49,660	52,697	53,064	48,731
Forward exchange rate contracts	4,012	3,823	4,259	4,116	3,922	3,633	3,589	3,674	2,375
Forward interest rate transactions									
Forward deposit contracts									
To be placed	90	30	659	420	2,869	686	1,402	2,743	396
To be entered into	316	78	395	646	1,860	975	571	1,174	555
Interest rate swaps	3,762,699	3,756,837	3,757,757	3,771,108	3,698,911	3,638,592	3,669,643	3,610,551	3,489,161
Interest futures transactions									
Purchases	56,524	46,812	46,595	42,508	35,694	59,633	51,895	52,437	57,590
Sales	36,497	21,431	29,411	30,427	27,307	28,840	29,391	31,325	37,702
Forward interest rate contracts									
Notional lendings	258,066	347,943	358,495	366,073	316,140	306,276	310,045	246,804	222,726
Notional borrowings	315,231	415,744	404,519	407,067	359,372	325,534	322,821	279,180	244,092
Interest rate options									
Options issued									
Notional lendings	780,259	750,560	698,984	693,340	673,170	660,209	652,776	646,179	634,639
Notional borrowings	685,402	653,893	604,829	596,850	582,119	568,962	562,646	559,249	548,009
Options acquired									
Notional lendings	669,553	635,893	598,780	598,240	581,555	567,274	559,105	548,375	538,692
Notional borrowings	709,329	680,530	646,359	642,869	620,389	603,326	594,255	585,530	575,404
Other									
To be paid	0	0	0	0	0	0	0	0	0
To be received	0	0	0	0	0	0	0	0	0
Other forward transactions									
Securities									
Purchases	247	217	554	341	535	330	358	339	272
Sales	387	414	266	282	364	279	279	282	209
Options									
Options issued									
Values to be received	45,097	47,146	48,718	47,831	29,867	32,989	32,560	31,243	30,490
Values to be delivered	40,052	35,267	37,167	37,926	37,604	38,399	39,101	35,580	36,880
Options acquired									
Values to be received	48,189	41,836	51,230	49,476	52,271	53,358	54,577	51,429	46,157
Values to be delivered	58,751	65,416	66,205	64,320	45,889	47,310	49,181	44,968	44,123

## 13.2.2.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(millions of euro)

	2009		2010						
	Nov.	Dec.	Jan.	Feb.	March	April	May	June <sup>P</sup>	July <sup>P</sup>
<b>Futures transactions</b>									
Purchases	7,954	6,477	6,794	6,742	7,747	9,276	8,864	7,614	7,225
Sales	8,933	6,989	6,943	6,882	8,263	9,761	9,311	7,998	7,607
<b>Other</b>									
Values purchased	2,231	1,681	1,596	1,466	1,394	1,299	1,311	1,508	1,139
Values sold	1,378	1,419	928	1,212	10,936	1,034	973	1,158	736
<b>Proceeds and expenses covered in advance</b>									
Proceeds receivable	281	322	316	318	302	297	319	303	276
Expenses payable	210	214	204	210	207	206	227	222	209
<b>Commitment appropriations used</b>	<b>126,798</b>	<b>129,206</b>	<b>127,608</b>	<b>129,154</b>	<b>130,517</b>	<b>132,516</b>	<b>133,051</b>	<b>143,189</b>	<b>136,668</b>
<b>Credit lines granted</b>									
Credit lines obtained	11,297	13,364	12,937	13,150	13,179	13,314	14,168	14,210	13,618
Credit lines granted									
To credit institutions	20,582	19,771	19,911	20,024	29,553	19,770	18,509	32,175	27,746
To customers									
For disbursement appropriations	322,951	333,310	330,493	327,252	321,960	313,766	312,587	306,409	293,668
For commitment appropriations	76,213	76,621	75,709	75,369	73,913	73,651	73,836	69,250	70,271
<b>Guarantees</b>									
Assets encumbered by real securities	311,912	316,871	304,010	298,468	297,676	289,110	298,795	329,416	291,666
Guarantees obtained	2,317,422	2,299,565	2,305,785	2,329,093	2,401,745	2,393,813	2,487,153	2,466,733	2,438,909
<b>Valuables and claims entrusted</b>									
To the institution									
Without cover	14,662,330	14,945,187	15,146,712	15,393,160	15,734,935	16,051,498	16,284,041	16,436,604	16,060,917
On trustee basis	3,383	3,542	3,466	3,459	3,657	3,612	3,494	3,431	3,527
Other	88,686	83,866	84,883	79,226	71,870	68,572	69,440	73,983	66,828
By the institution									
On trustee basis	3,353	3,507	3,435	3,424	3,601	3,560	3,446	3,383	3,479
Other	14,281,332	14,551,421	14,622,657	14,836,027	15,123,251	15,405,334	15,617,324	15,753,372	15,560,313
<b>Other rights and commitments</b>	<b>68,595</b>	<b>67,956</b>	<b>70,970</b>	<b>70,708</b>	<b>70,698</b>	<b>73,470</b>	<b>66,183</b>	<b>69,791</b>	<b>74,559</b>

**N.B.:** Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

**Bibliographical reference:** Bulletin de la Banque Nationale de Belgique, LXIXth year, number 12, November 1994.

## 13.2.2.5 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

## 13.2.2.5.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(millions of euro)

	Consumer credit			Lending for house purchase			Other lending			Total	Securitized loans <sup>1</sup>	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years <sup>2</sup>	over five years	up to one year	over one year and up to five years	over five years			
<b>Outstanding amounts</b>												
2007	II	472	6,516	2,503	553	1,992	100,687	4,581	1,655	11,906	130,865	2,522
	III	353	6,533	2,543	572	1,891	99,693	4,783	1,581	12,065	130,014	6,381
	IV	266	6,464	2,649	595	1,906	102,559	4,977	1,589	12,019	133,024	6,318
2008	I	180	6,497	2,678	628	1,930	104,842	4,957	1,570	11,875	135,157	6,300
	II	453	6,907	2,441	674	2,009	92,592	5,225	1,592	12,052	123,945	22,822
	III	339	6,734	2,540	662	1,952	95,168	5,472	1,613	12,219	126,699	22,817
	IV	260	6,469	2,437	669	1,719	77,815	5,230	1,587	12,345	108,531	43,083
2009	I	172	6,410	2,373	704	1,181	74,690	5,013	1,575	12,450	104,568	47,864
	II	461	6,458	2,378	653	1,199	68,524	4,836	1,737	12,607	98,853	56,261
	III	316	6,349	2,345	649	1,176	71,504	4,931	1,702	12,434	101,406	55,146
	IV	238	6,250	2,343	648	1,137	71,838	5,017	1,157	10,012	98,640	61,377
2010	I	163	6,179	2,334	676	1,132	74,065	4,869	1,231	10,033	100,682	60,863
	II	396	6,280	2,091	673	1,149	74,215	4,785	1,242	10,144	100,975	61,431
2009	July	390	6,215	2,358	650	1,187	69,656	4,745	1,703	12,535	99,439	56,009
	Aug.	353	6,160	2,353	646	1,186	70,393	4,878	1,702	12,460	100,131	55,383
	Sep.	316	6,349	2,345	649	1,176	71,504	4,931	1,702	12,434	101,406	55,146
	Oct.	286	6,208	2,342	651	1,147	69,400	4,844	1,707	12,488	99,073	58,399
	Nov.	248	6,157	2,344	666	1,130	70,299	5,083	1,557	13,150	100,634	58,294
	Dec.	238	6,250	2,343	648	1,137	71,838	5,017	1,157	10,012	98,640	61,377
2010	Jan.	211	6,077	2,321	659	1,144	72,441	5,076	1,129	9,986	99,044	61,266
	Feb.	187	6,024	2,332	675	1,140	73,026	4,739	1,174	10,050	99,347	61,137
	March	163	6,179	2,334	676	1,132	74,065	4,869	1,231	10,033	100,682	60,863
	April	467	6,141	2,326	676	1,143	77,988	4,990	1,227	10,058	105,016	57,621
	May	436	6,288	2,100	673	1,150	78,887	4,967	1,203	10,115	105,819	57,502
	June	396	6,280	2,091	673	1,149	74,215	4,785	1,242	10,144	100,975	61,431
	July	374	6,237	2,105	670	1,154	75,741	4,411	1,278	10,175	102,145	61,807

## 13.2.2.5.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(millions of euro)

	Consumer credit			Lending for house purchase			Other lending			Total	Securitized loans <sup>1</sup>	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years <sup>2</sup>	over five years	up to one year	over one year and up to five years	over five years			
<b>Transactions</b>												
2007	II	271	147	176	25	113	1,549	-654	-23	79	1,683	1,098
	III	-111	36	43	20	-101	-975	223	-74	165	-774	3,859
	IV	-78	-60	108	23	15	2,884	208	12	-37	3,075	-63
2008	I	-76	41	31	33	27	2,230	-13	-18	122	2,377	-19
	II	300	419	-235	49	86	-11,819	338	23	177	-10,662	16,522
	III	-105	-166	100	-12	-59	2,568	250	22	167	2,765	-5
	IV	-69	-256	-101	7	-233	-17,389	-242	-20	142	-18,161	20,266
2009	I	-78	-25	-61	35	-34	-3,561	-198	-514	625	-3,811	4,781
	II	300	56	7	-51	17	-6,176	-169	164	175	-5,677	8,397
	III	-139	-183	-31	-4	-24	2,950	103	-32	-169	2,471	-1,115
	IV	-66	-89	0	1	-40	333	98	-543	-2,413	-2,719	6,231
2010	I	-66	-62	-6	28	-6	2,236	-135	77	29	2,095	-514
	II	240	113	-239	-3	16	181	-74	13	131	378	569
2009	July	-71	-240	-19	-3	-12	1,123	-89	-33	-71	585	-252
	Aug.	-34	-52	-4	-4	-2	739	135	0	-74	704	-626
	Sep.	-34	109	-8	3	-10	1,088	57	1	-24	1,182	-237
	Oct.	-26	-137	-2	2	-29	-2,111	-86	6	57	-2,326	3,253
	Nov.	-34	-47	3	17	-18	915	248	-150	667	1,601	-105
	Dec.	-6	95	-1	-18	7	1,529	-64	-399	-3,137	-1,994	3,083
2010	Jan.	-24	-170	-21	11	7	611	62	-27	-23	426	-111
	Feb.	-22	-50	12	16	-5	590	-332	46	67	322	-129
	March	-20	158	3	1	-8	1,035	135	58	-15	1,347	-274
	April	307	-34	-7	0	11	3,921	124	-3	32	4,351	-3,242
	May	-27	150	-223	-3	7	973	-21	-24	70	902	-118
	June	-40	-3	-9	0	-2	-4,713	-177	40	29	-4,875	3,929
	July	-18	-40	15	-3	4	1,532	-370	36	33	1,189	376

Sources: NBB

N.B.: Including non-profit institutions serving Belgian households

<sup>1</sup> The securitized loans (through a classical securitization) are no longer recorded in the balance sheet of the credit institutions and so they are not included in the previous columns.<sup>2</sup> Up to December 2002: inclusive lending for house purchase up to one year.

## 13.2.2.5.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(millions of euro)

	Outstanding amounts					Transactions				
	up to one year	over one year and up to five years	over five years	Total	Securitized loans <sup>1</sup>	up to one year	over one year and up to five years	over five years	Total	Securitized loans <sup>1</sup>
2007 II	35,998	8,962	47,358	92,318	0	3,049	275	733	4,057	0
III	37,300	9,574	48,173	95,047	0	1,507	625	996	3,128	0
IV	37,394	10,989	48,687	97,070	0	224	234	1,878	2,336	0
2008 I	38,035	13,064	49,236	100,335	0	836	1,174	513	2,523	0
II	40,924	13,896	49,530	104,350	0	3,173	896	358	4,427	0
III	40,271	13,931	50,494	104,696	0	-943	18	934	9	0
IV	40,355	15,433	50,659	106,447	0	74	1,525	107	1,706	0
2009 I	38,779	15,039	51,251	105,069	0	-1,607	-400	529	-1,478	0
II	40,080	15,885	54,104	110,069	0	1,475	932	2,809	5,216	0
III	35,797	15,565	54,139	105,501	0	-4,124	-261	144	-4,241	0
IV	34,070	14,712	50,654	99,436	4,500	-1,727	-850	-3,616	-6,193	4,500
2010 I	33,668	16,558	51,309	101,535	4,500	464	800	643	1,907	0
II	35,772	16,617	51,466	103,855	4,500	1,850	2	-81	1,771	0
2009 July	38,797	16,529	54,328	109,654	0	-1,256	648	196	-412	0
August	37,407	16,349	54,962	108,718	0	-1,348	-162	633	-877	0
September	35,797	15,565	54,139	105,501	0	-1,520	-747	-685	-2,952	0
October	34,980	15,626	54,106	104,712	0	-771	77	-37	-731	0
November	34,559	14,768	54,939	104,266	0	-358	-838	866	-330	0
December	34,070	14,712	50,654	99,436	4,500	-598	-89	-4,445	-5,132	4,500
2010 January	35,011	14,979	51,166	101,156	4,500	861	238	482	1,581	0
February	34,816	15,162	51,399	101,377	4,500	-267	163	215	111	0
March	33,668	16,558	51,309	101,535	4,500	-130	398	-54	214	0
April	35,283	16,453	50,922	102,658	4,500	1,601	-110	-484	1,007	0
May	36,398	16,816	51,030	104,244	4,500	875	313	9	1,197	0
June	35,772	16,617	51,466	103,855	4,500	-626	-201	394	-433	0
July	35,786	15,779	47,206	98,771	10,520	220	-792	-4,266	-4,838	6,020

<sup>1</sup> The securitized loans (through a classical securitization) are no longer recorded in the balance sheet of the credit institutions and so they are not included in the previous columns.

## 13.2.2.5.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(millions of euro)

	Outstanding amounts				Transactions			
	up to one year	over one year and up to five years	over five years	Total	up to one year	over one year and up to five years	over five years	Total
2007 II	17,333	5,301	8,517	31,151	4,855	1,483	-674	5,664
III	21,881	5,296	8,980	36,157	4,600	8	485	5,093
IV	24,054	5,680	8,755	38,489	2,229	397	-203	2,423
2008 I	25,680	4,969	9,155	39,804	1,766	236	450	2,452
II	30,419	5,065	8,077	43,561	4,763	46	-1,079	3,730
III	31,679	5,546	8,773	45,998	1,043	442	636	2,121
IV	29,292	6,028	9,003	44,323	-2,402	494	244	-1,664
2009 I	26,016	10,187	9,313	45,516	-3,397	4,142	276	1,021
II	29,178	9,862	9,037	48,077	3,394	-251	-210	2,933
III	25,593	12,000	10,307	47,900	-3,379	2,217	1,189	27
IV	23,687	11,796	9,847	45,330	-1,970	-236	-488	-2,694
2010 I	18,040	13,020	10,200	41,260	-4,458	-217	275	-4,400
II	20,171	13,178	9,494	42,843	1,953	28	-809	1,172
2009 July	28,424	10,128	8,795	47,347	-750	268	-242	-724
August	27,434	10,259	9,228	46,921	-927	153	453	-321
September	25,593	12,000	10,307	47,900	-1,702	1,796	978	1,072
October	25,644	11,924	10,257	47,825	96	-55	-33	8
November	25,288	11,855	10,077	47,220	-287	-37	-153	-477
December	23,687	11,796	9,847	45,330	-1,778	-144	-302	-2,224
2010 January	20,577	11,732	10,139	42,448	-3,199	-112	252	-3,059
February	20,671	11,724	10,223	42,618	35	-41	54	48
March	18,040	13,020	10,200	41,260	-1,294	-64	-31	-1,389
April	17,946	13,034	10,145	41,125	-118	-3	-69	-190
May	18,566	13,004	10,184	41,754	483	-131	-41	311
June	20,171	13,178	9,494	42,843	1,588	162	-699	1,051
July	20,092	13,125	9,115	42,332	64	41	-306	-201

N.B.: The securitized loans (through a classical securitization) are not included in this table.

## 13.2.2.5.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(millions of euro)

		Outstanding amounts				Transactions			
		Belgium		Rest of the world		Belgium		Rest of the world	
		Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries
2007	II	6,113	23,709	31,119	86,517	-70	-863	3,015	4,221
	III	7,324	24,415	38,536	72,656	1,212	706	7,689	-11,448
	IV	7,690	23,754	38,539	78,474	368	-661	311	7,759
2008	I	6,836	23,685	44,481	67,381	-852	-69	6,429	-7,994
	II	7,376	23,990	54,743	80,723	540	305	10,308	13,328
	III	7,181	23,354	53,806	77,255	-195	-636	-1,635	-5,861
	IV	6,917	24,051	46,960	64,653	-264	696	-6,748	-12,158
2009	I	7,114	23,173	46,101	56,307	197	-878	-1,539	-8,971
	II	6,316	22,526	47,313	57,195	-798	-647	1,422	1,225
	III	5,565	23,518	47,265	57,035	-751	992	318	802
	IV	5,180	19,423	48,035	55,916	-384	-4,095	627	-1,544
2010	I	5,118	18,900	38,324	61,760	-62	-523	-10,048	4,654
	II	6,018	21,182	46,381	66,378	897	2,282	7,316	1,979
2009	July	6,079	23,771	47,263	n.	-237	1,245	-39	n.
	August	5,840	23,716	46,843	n.	-239	-55	-282	n.
	September	5,565	23,518	47,265	n.	-275	-198	640	n.
	October	5,044	25,421	46,591	n.	-521	1,903	-659	n.
	November	4,822	24,732	46,108	n.	-221	-689	-365	n.
	December	5,180	19,423	48,035	n.	358	-5,309	1,651	n.
2010	January	5,278	19,404	44,986	n.	98	-19	-3,271	n.
	February	5,252	18,355	38,424	n.	-26	-1,049	-6,643	n.
	March	5,118	18,900	38,324	n.	-134	545	-134	n.
	April	5,105	20,208	37,676	n.	-13	1,308	-747	n.
	May	5,193	20,040	39,933	n.	85	-168	1,770	n.
	June	6,018	21,182	46,381	n.	825	1,142	6,293	n.
	July	5,865	22,276	41,755	n.	-153	1,094	-4,259	n.



13.2.2.6 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.2.2.6.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(millions of euro)

		Outstanding amounts					Transactions				
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total
2007	II	38,977	30,646	148,873	0	218,496	2,306	4,053	52	0	6,411
	III	34,951	34,014	145,135	0	214,100	-3,992	3,423	-3,738	0	-4,307
	IV	34,178	36,543	146,392	3	217,116	-744	2,486	1,134	3	2,879
2008	I	35,299	36,459	147,590	0	219,348	1,176	12	1,198	-3	2,383
	II	36,419	40,628	146,007	0	223,054	1,121	4,169	-1,583	0	3,707
	III	34,385	42,915	141,939	0	219,239	-2,107	2,156	-4,069	0	-4,020
	IV	32,919	40,496	150,310	0	223,725	-1,475	-2,449	8,370	0	4,446
2009	I	37,086	31,643	162,191	0	230,920	4,123	-8,914	11,881	0	7,090
	II	39,884	26,725	171,657	0	238,266	2,851	-4,872	9,467	0	7,446
	III	38,408	22,905	177,008	0	238,321	-1,433	-3,791	5,351	0	127
	IV	37,953	19,720	183,887	0	241,560	-476	-3,197	6,878	0	3,205
2010	I	38,937	18,296	188,995	0	246,228	905	-1,464	5,108	0	4,549
	II	42,504	18,105	193,033	0	253,642	3,430	-253	4,037	0	7,214
2009	July	38,512	25,476	173,805	0	237,793	-1,371	-1,249	2,148	0	-472
	August	38,739	24,458	175,783	0	238,980	240	-1,009	1,978	0	1,209
	September	38,408	22,905	177,008	0	238,321	-302	-1,533	1,225	0	-610
	October	38,739	21,620	178,566	0	238,925	340	-1,279	1,558	0	619
	November	38,688	20,394	178,890	0	237,972	-34	-1,216	324	0	-926
	December	37,953	19,720	183,887	0	241,560	-782	-702	4,996	0	3,512
2010	January	39,014	18,805	186,649	0	244,468	1,020	-936	2,762	0	2,846
	February	39,410	18,636	187,819	0	245,865	366	-184	1,170	0	1,352
	March	38,937	18,296	188,995	0	246,228	-481	-344	1,176	0	351
	April	39,875	18,130	189,432	0	247,437	921	-174	437	0	1,184
	May	41,918	18,259	191,076	0	251,253	1,940	82	1,643	0	3,665
	June	42,504	18,105	193,033	0	253,642	569	-161	1,957	0	2,365
	July	41,817	17,375	195,167	0	254,359	-609	-699	2,135	0	827

**N.B.:** Including non-profit institutions serving Belgian households

<sup>1</sup> Including special deposits, regulated savings deposits and deposits linked to mortgage loans

## 13.2.2.6.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(millions of euro)

	Outstanding amounts					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total
2007 II	32,924	20,803	6,078	1	59,806	1,038	-1,140	28	0	-74
III	32,621	22,473	6,260	1	61,355	-234	1,730	182	0	1,678
IV	32,872	27,051	5,883	1	65,807	297	4,616	-380	0	4,533
2008 I	34,487	25,696	5,759	1	65,943	1,721	-1,827	-124	0	-230
II	35,403	26,112	5,535	1	67,051	917	417	-224	0	1,110
III	31,996	25,465	5,251	0	62,712	-3,547	-776	-284	-1	-4,608
IV	31,524	25,567	5,510	0	62,601	-486	69	258	0	-159
2009 I	35,852	20,871	7,168	0	63,891	4,259	-4,735	1,658	0	1,182
II	38,472	21,774	9,621	0	69,867	2,684	925	2,453	0	6,062
III	37,549	17,598	12,182	0	67,329	-862	-4,108	2,561	0	-2,409
IV	39,189	16,324	13,682	0	69,195	1,612	-1,286	1,500	0	1,826
2010 I	41,894	16,777	16,292	0	74,963	2,613	381	2,610	0	5,604
II	42,492	14,504	17,243	122	74,361	447	-2,361	951	122	-841
2009 July	37,714	22,165	10,791	0	70,670	-757	422	1,170	0	835
August	37,265	20,048	11,599	0	68,912	-432	-2,101	808	0	-1,725
September	37,549	17,598	12,182	0	67,329	327	-2,429	583	0	-1,519
October	36,627	18,586	12,823	0	68,036	-908	990	641	0	723
November	39,204	16,499	13,302	0	69,005	2,599	-2,067	479	0	1,011
December	39,189	16,324	13,682	0	69,195	-79	-209	380	0	92
2010 January	39,062	16,237	15,145	0	70,444	-176	-121	1,463	0	1,166
February	39,202	15,960	15,646	0	70,808	106	-303	501	0	304
March	41,894	16,777	16,292	0	74,963	2,683	805	646	0	4,134
April	40,154	16,360	16,631	0	73,145	-1,760	-435	339	0	-1,856
May	42,318	15,033	16,745	0	74,096	2,050	-1,388	114	0	776
June	42,492	14,504	17,243	122	74,361	157	-538	498	122	239
July	39,877	15,545	17,367	0	72,789	-2,136	1,087	124	-122	-1,047

<sup>1</sup> Including special deposits, regulated savings deposits and deposits linked to mortgage loans

## 13.2.2.6.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(millions of euro)

	Outstanding amounts					Transactions				
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice <sup>1</sup>	Repos	Total
2007 II	10,029	26,460	329	77	36,895	2,257	-150	-17	47	2,137
III	10,016	24,446	314	3	34,779	58	-1,971	-15	-74	-2,002
IV	9,420	24,779	302	2	34,503	-519	364	-12	-1	-168
2008 I	7,127	24,474	333	2	31,936	-2,220	294	31	0	-1,895
II	7,053	26,321	316	1	33,691	-75	1,848	-17	-1	1,755
III	7,134	28,181	301	1	35,617	23	1,797	-15	0	1,805
IV	13,726	26,638	343	61	40,768	6,555	-1,558	42	60	5,099
2009 I	10,238	25,341	530	1	36,110	-3,509	-1,321	187	-60	-4,703
II	9,958	16,562	651	32	27,203	-259	-8,755	121	31	-8,862
III	9,860	16,966	1,007	33	27,866	-75	420	356	1	702
IV	11,497	15,344	1,061	137	28,039	1,630	-1,630	54	104	158
2010 I	10,332	15,561	1,280	0	27,173	-1,202	187	219	-137	-933
II	9,923	12,855	1,485	201	24,464	-472	-2,752	205	201	-2,818
2009 July	9,330	16,921	740	29	27,020	-627	359	89	-3	-182
August	10,021	15,882	776	30	26,709	698	-1,034	36	1	-299
September	9,860	16,966	1,007	33	27,866	-146	1,095	231	3	1,183
October	10,000	15,460	1,026	31	26,517	144	-1,503	19	-2	-1,342
November	10,064	15,278	1,065	80	26,487	70	-176	39	49	-18
December	11,497	15,344	1,061	137	28,039	1,416	49	-4	57	1,518
2010 January	11,193	15,100	1,173	187	27,653	-322	-258	112	50	-418
February	11,729	15,818	1,387	0	28,934	522	708	214	-187	1,257
March	10,332	15,561	1,280	0	27,173	-1,402	-263	-107	0	-1,772
April	9,118	14,864	1,296	0	25,278	-1,223	-706	16	0	-1,913
May	9,297	14,499	1,397	0	25,193	131	-397	101	0	-165
June	9,923	12,855	1,485	201	24,464	620	-1,649	88	201	-740
July	9,686	12,660	1,456	195	23,997	-592	-175	-29	-6	-802

<sup>1</sup> Including special deposits, regulated savings deposits and deposits linked to mortgage loans

## 13.2.2.6.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(millions of euro)

		Outstanding amounts				Transactions			
		Belgium		Rest of the world		Belgium		Rest of the world	
		Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries
2007	II	13,897	7,674	86,979	71,971	-849	-682	9,010	5,183
	III	13,826	9,428	87,299	75,209	-65	1,754	4,097	4,415
	IV	8,856	8,449	92,336	79,265	-4,966	-979	5,543	5,330
2008	I	10,242	10,159	100,237	82,779	1,395	1,710	8,662	5,914
	II	11,157	11,642	104,001	92,820	915	1,483	3,758	10,077
	III	8,860	10,986	106,564	98,971	-2,309	-656	1,611	6,151
	IV	12,018	14,197	102,694	84,135	3,154	3,211	-3,878	-14,836
2009	I	11,859	20,047	102,300	71,355	-164	5,850	-521	-12,770
	II	9,197	11,996	104,122	69,731	-2,656	-8,051	1,827	-4,249
	III	8,668	12,172	101,903	74,859	-527	176	-1,914	5,128
	IV	8,993	12,055	99,358	79,050	325	-117	-4,623	4,191
2010	I	8,654	14,924	91,616	85,113	-343	2,869	-8,073	6,063
	II	8,852	16,868	92,384	98,877	192	1,944	-83	13,764
2009	July	8,951	11,977	103,812	n.	-246	-19	-290	n.
	August	8,658	14,935	96,859	n.	-292	2,958	-6,846	n.
	September	8,668	12,172	101,903	n.	11	-2,763	5,222	n.
	October	8,283	12,589	103,172	n.	-384	417	1,342	n.
	November	8,026	13,382	102,746	n.	-256	793	-360	n.
	December	8,993	12,055	99,358	n.	965	-1,327	-5,605	n.
2010	January	8,951	16,436	94,947	n.	-44	4,381	-4,673	n.
	February	8,109	19,111	94,391	n.	-844	2,675	-607	n.
	March	8,654	14,924	91,616	n.	545	-4,187	-2,793	n.
	April	8,324	16,696	94,537	n.	-331	1,772	2,792	n.
	May	9,182	15,751	94,877	n.	854	-945	-191	n.
	June	8,852	16,868	92,384	n.	-331	1,117	-2,684	n.
	July	8,642	20,503	89,611	n.	-207	3,635	-2,369	n.

## 13.2.4 MONETARY FINANCIAL INSTITUTIONS AS A WHOLE

## 13.2.4.1 MAIN BALANCE SHEET ITEMS OF THE MONETARY FINANCIAL INSTITUTIONS, DATA ON TERRITORIAL BASIS

(millions of euro)

	2010					
	Feb.	March	April	May	June	July
<b>Assets</b>						
<b>Cash</b>	<b>1,458</b>	<b>1,699</b>	<b>1,574</b>	<b>1,704</b>	<b>1,578</b>	<b>1,567P</b>
<b>Loans</b>	<b>740,812</b>	<b>738,314</b>	<b>756,971</b>	<b>781,621</b>	<b>791,918</b>	<b>728,753P</b>
Belgium	358,296	354,730	374,323	377,328	378,153	337,483P
to monetary financial institutions	91,347	87,235	100,214	100,278	103,282	66,092P
to institutional units other than monetary financial institutions	266,949	267,495	274,109	277,050	274,871	271,391P
of which:						
general government	18,355	18,900	20,208	20,040	21,182	22,276P
other residents	248,594	248,595	253,901	257,010	253,689	249,115P
Other member states of the Monetary Union	211,579	213,151	212,096	227,480	227,835	223,728P
to monetary financial institutions	173,155	174,827	174,420	187,547	181,454	181,973P
to institutional units other than monetary financial institutions	38,424	38,324	37,676	39,933	46,381	41,755P
of which:						
general government	302	57	57	57	57	57P
other residents	38,122	38,267	37,619	39,876	46,324	41,698P
Rest of the world	170,937	170,433	170,552	176,813	185,930	167,542P
<b>Securities other than shares</b>	<b>268,243</b>	<b>268,048</b>	<b>263,672</b>	<b>264,210</b>	<b>266,869</b>	<b>270,350P</b>
Belgium	117,832	117,375	114,032	113,820	120,765	129,641P
Euro	117,712	117,255	113,993	113,747	120,692	129,576P
of monetary financial institutions	1,482	1,470	1,374	1,141	1,156	1,158P
to institutional units other than monetary financial institutions	116,230	115,785	112,619	112,606	119,536	128,418P
of which:						
general government	54,611	54,857	56,125	56,081	57,127	60,083P
other residents	61,619	60,928	56,494	56,525	62,409	68,335P
Foreign currencies	120	120	39	73	73	65P
of monetary financial institutions	87	88	0	0	0	0P
to institutional units other than monetary financial institutions	33	32	39	73	73	65P
of which:						
general government	23	23	22	25	25	20P
other residents	10	9	17	48	48	45P
Other member states of the Monetary Union	120,918	121,122	119,935	120,811	116,462	112,044P
Euro	119,347	119,562	118,415	119,081	114,575	110,284P
of monetary financial institutions	24,318	24,323	24,589	24,710	22,718	22,125P
to institutional units other than monetary financial institutions	95,029	95,239	93,826	94,371	91,857	88,159P
of which:						
general government	70,539	70,659	69,271	69,763	67,269	63,534P
other residents	24,490	24,580	24,555	24,608	24,588	24,625P
Foreign currencies	1,571	1,560	1,520	1,730	1,887	1,760P
of monetary financial institutions	613	601	705	777	745	725P
to institutional units other than monetary financial institutions	958	959	815	953	1,142	1,035P
of which:						
general government	90	90	82	110	126	111P
other residents	868	869	733	843	1,016	924P
Rest of the world	29,493	29,551	29,705	29,579	29,642	28,665P
<b>Money market paper</b>						
Euro						
Foreign currencies						
<b>Shares and other equity</b>	<b>42,226</b>	<b>42,084</b>	<b>41,192</b>	<b>40,102</b>	<b>41,157</b>	<b>41,273P</b>
<b>Fixed assets</b>	<b>4,302</b>	<b>4,343</b>	<b>4,379</b>	<b>4,381</b>	<b>4,391</b>	<b>4,413P</b>
<b>Remaining assets</b>	<b>193,995</b>	<b>190,918</b>	<b>195,107</b>	<b>219,098</b>	<b>217,137</b>	<b>203,446P</b>
<b>Total assets</b>	<b>1,251,094</b>	<b>1,245,467</b>	<b>1,262,953</b>	<b>1,311,174</b>	<b>1,323,113</b>	<b>1,249,858P</b>

## 13.2.4.1 MAIN BALANCE SHEET ITEMS OF THE MONETARY FINANCIAL INSTITUTIONS, DATA ON TERRITORIAL BASIS (CONTINUED)

(millions of euro)

	2010					
	Feb.	March	April	May	June	July
<b>Liabilities</b>						
<b>Currency and coins in circulation <sup>1</sup></b>	<b>26,357</b>	<b>26,776</b>	<b>26,819</b>	<b>27,063</b>	<b>27,292</b>	<b>27,577</b>
<b>Deposits</b>	<b>886,238</b>	<b>883,719</b>	<b>895,638</b>	<b>928,831</b>	<b>936,148</b>	<b>879,926P</b>
Belgium	464,678	459,673	471,330	476,334	482,115	446,882P
Euro	443,185	437,052	449,812	451,268	460,243	426,979P
of monetary financial institutions	77,327	73,724	85,532	82,749	89,230	53,600P
of institutional units other than monetary financial institutions	365,858	363,328	364,280	368,519	371,013	373,379P
of which:						
general government	19,194	14,996	16,749	15,832	16,921	20,546P
other residents	346,664	348,332	347,531	352,687	354,092	352,833P
Foreign currencies	21,493	22,621	21,518	25,066	21,872	19,903P
of monetary financial institutions	14,416	13,904	14,824	17,989	14,544	12,819P
of institutional units other than monetary financial institutions	7,077	8,717	6,694	7,077	7,328	7,084P
of which:						
general government	18	18	30	29	29	29P
other residents	7,059	8,699	6,664	7,048	7,299	7,055P
Other member states of the Monetary Union	218,240	217,482	207,337	224,532	224,004	213,234P
Euro	191,457	189,770	180,022	195,546	197,155	184,269P
of monetary financial institutions	107,197	108,167	95,258	110,515	115,446	106,542P
of institutional units other than monetary financial institutions	84,260	81,603	84,764	85,031	81,709	77,727P
of which:						
general government	3,364	2,523	3,116	2,129	837	1,381P
other residents	80,896	79,080	81,648	82,902	80,872	76,346P
Foreign currencies	26,783	27,712	27,315	28,986	26,849	28,965P
of monetary financial institutions	16,652	17,699	17,542	19,140	16,174	17,081P
of institutional units other than monetary financial institutions	10,131	10,013	9,773	9,846	10,675	11,884P
of which:						
general government	9	9	9	9	8	7P
other residents	10,122	10,004	9,764	9,837	10,667	11,877P
Rest of the world	203,320	206,564	216,971	227,965	230,029	219,810P
<b>Shares issued of monetary collective investment institutions</b>	<b>1,753</b>	<b>1,507</b>	<b>1,365</b>	<b>2,174</b>	<b>2,148</b>	<b>2,237P</b>
<b>Debt securities issued</b>	<b>89,161</b>	<b>89,782</b>	<b>88,450</b>	<b>84,077</b>	<b>87,227</b>	<b>84,707P</b>
Euro	78,952	79,712	79,358	75,682	77,685	76,602P
up to 1 year	8,171	8,449	8,378	8,657	11,260	11,092P
over 1 and up to 2 years	9,854	9,448	9,428	8,810	8,435	8,045P
over 2 years	60,927	61,815	61,552	58,215	57,990	57,465P
Foreign currencies	10,209	10,070	9,092	8,395	9,542	8,105P
up to 1 year	5,982	5,834	5,904	5,075	6,134	4,827P
over 1 and up to 2 years	2,780	3,420	2,103	2,206	2,257	2,110P
over 2 years	1,447	816	1,085	1,114	1,151	1,168P
<b>Capital and reserves</b>	<b>64,329</b>	<b>65,753</b>	<b>67,601</b>	<b>68,159</b>	<b>67,689</b>	<b>66,902P</b>
<b>Remaining liabilities</b>	<b>188,140</b>	<b>182,798</b>	<b>187,985</b>	<b>206,013</b>	<b>207,814</b>	<b>193,544P</b>
<b>Total liabilities</b>	<b>1,251,094</b>	<b>1,245,467</b>	<b>1,262,953</b>	<b>1,311,174</b>	<b>1,323,113</b>	<b>1,249,858P</b>

N.B.: These are the monetary financial institutions established in Belgium.

<sup>1</sup> From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue". The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM). The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15. Financial assets held by non-financial companies  
and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, billions of euro)

	Currency in circulation	Overnight deposits	M1	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	M2	Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years	M3	M3 excluding currency in circulation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2000	348	1,736	2,085	992	1,223	4,300	175	300	136	4,910	4,562
2001	240	2,039	2,279	1,089	1,317	4,684	219	398	146	5,447	5,207
2002	341	2,158	2,499	1,076	1,406	4,981	227	471	129	5,808	5,467
2003	398	2,329	2,727	1,041	1,530	5,298	209	582	93	6,181	5,783
2004	468	2,481	2,949	1,041	1,643	5,632	229	605	102	6,568	6,100
2005	533	2,949	3,482	1,132	1,548	6,162	222	616	124	7,124	6,591
2006	592	3,166	3,758	1,422	1,556	6,736	248	615	196	7,795	7,203
2007	639	3,263	3,901	1,988	1,541	7,430	283	660	312	8,685	8,047
2008	723	3,312	4,035	2,494	1,565	8,095	330	726	267	9,418	8,695
2009	770	3,790	4,560	1,910	1,802	8,271	328	647	133	9,378	8,608
2008 II	652	3,262	3,914	2,270	1,543	7,727	330	733	281	9,071	8,419
III	657	3,219	3,876	2,435	1,521	7,833	346	731	286	9,195	8,538
IV	723	3,312	4,035	2,494	1,565	8,095	330	726	267	9,418	8,695
2009 I	720	3,411	4,131	2,301	1,654	8,087	339	781	194	9,400	8,680
II	735	3,577	4,312	2,163	1,704	8,179	347	742	182	9,450	8,715
III	741	3,639	4,379	2,020	1,746	8,146	335	741	149	9,370	8,630
IV	770	3,790	4,560	1,910	1,802	8,271	328	647	133	9,378	8,608
2010 I	769	3,778	4,547	1,810	1,850	8,207	343	628	135	9,312	8,544
II	786	3,930	4,715	1,761	1,846	8,322	406	603	123	9,454	8,668
2009 July	746	3,566	4,311	2,129	1,723	8,163	321	758	171	9,413	8,667
Aug.	741	3,577	4,318	2,088	1,740	8,145	311	759	157	9,372	8,631
Sep.	741	3,639	4,379	2,020	1,746	8,146	335	741	149	9,370	8,630
Oct.	746	3,689	4,435	1,975	1,761	8,171	309	735	139	9,354	8,609
Nov.	750	3,722	4,472	1,925	1,765	8,162	315	722	134	9,333	8,583
Dec.	770	3,790	4,560	1,910	1,802	8,271	328	647	133	9,378	8,608
2010 Jan.	757	3,800	4,557	1,841	1,832	8,230	308	652	132	9,322	8,565
Feb.	760	3,783	4,543	1,826	1,841	8,209	323	644	126	9,302	8,542
March	769	3,778	4,547	1,810	1,850	8,207	343	628	135	9,312	8,544
April	773	3,856	4,629	1,777	1,858	8,264	363	634	137	9,397	8,624
May	779	3,884	4,663	1,772	1,858	8,293	367	630	129	9,419	8,640
June	786	3,930	4,715	1,761	1,846	8,322	406	603	123	9,454	8,668
July P	794	3,900	4,694	1,774	1,856	8,324	384	594	126	9,429	8,635

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.



15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.1 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (UNTIL DECEMBER 2001)

(end of period, billions of euro)

	Currency in circulation	Overnight deposits	M1	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	M2	Repurchase agreements	Money market fund shares and units and money market paper	Debt securities up to 2 years	M3
	(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (3) + (4) + (5)	(7)	(8)	(9)	(10) = (6) + (7) + (8) + (9)
1996	11.0	38.8	49.8	44.4	85.4	179.5	1.5	1.9	14.0	197.0
1997	11.1	41.9	53.0	46.5	93.4	193.0	2.2	1.4	12.3	208.9
1998	11.2	48.0	59.2	61.5	99.4	220.1	1.4	1.2	12.4	235.1
1999	12.0	54.0	66.1	63.8	103.8	233.6	1.0	1.0	8.5	244.1
2000	11.9	59.0	70.8	60.7	98.5	230.0	1.1	0.6	14.6	246.3
2001	7.1	62.0	69.1	69.4	105.2	243.7	1.0	1.2	10.0	255.9
1999 IV	12.0	54.0	66.1	63.8	103.8	233.6	1.0	1.0	8.5	244.1
2000 I	11.2	58.7	69.8	63.6	101.5	234.9	1.2	0.8	7.8	244.7
II	11.6	62.8	74.4	68.1	100.2	242.7	1.0	0.6	10.5	254.8
III	11.4	58.7	70.1	68.7	97.7	236.5	1.2	0.6	11.4	249.7
IV	11.9	59.0	70.8	60.7	98.5	230.0	1.1	0.6	14.6	246.3
2001 I	10.9	60.2	71.1	68.9	95.6	235.6	1.1	0.8	11.1	248.6
II	11.2	67.5	78.7	68.8	96.4	243.9	0.9	0.9	11.5	257.2
III	10.1	59.9	70.0	69.6	97.1	236.7	0.9	1.0	11.2	249.8
IV	7.1	62.0	69.1	69.4	105.2	243.7	1.0	1.2	10.0	255.9
2000 December	11.9	59.0	70.8	60.7	98.5	230.0	1.1	0.6	14.6	246.3
2001 January	11.1	61.0	72.1	61.5	97.4	231.0	1.1	0.6	11.8	244.5
February	11.0	59.5	70.5	66.4	96.3	233.2	1.8	0.7	11.5	247.2
March	10.9	60.2	71.1	68.9	95.6	235.6	1.1	0.8	11.1	248.6
April	11.0	59.6	70.6	70.4	95.2	236.2	1.0	0.8	11.2	249.2
May	11.1	64.6	75.7	68.2	96.0	239.9	1.0	0.8	10.9	252.6
June	11.2	67.5	78.7	68.8	96.4	243.9	0.9	0.9	11.5	257.2
July	10.8	62.1	72.9	69.9	96.6	239.4	1.0	0.9	10.3	251.6
August	10.5	58.5	69.0	70.3	96.7	236.0	0.9	1.0	11.1	249.0
September	10.1	59.9	70.0	69.6	97.1	236.7	0.9	1.0	11.2	249.8
October	9.4	58.8	68.2	71.9	98.2	238.3	0.9	1.0	10.3	250.5
November	8.9	62.0	70.9	70.4	100.3	241.6	1.3	1.1	10.6	254.6
December	7.1	62.0	69.1	69.4	105.2	243.7	1.0	1.2	10.0	255.9

N.B.: As mentioned earlier, chapter 15 has been revised. Next to table 15.1 (before 15.1.1) "Monetary aggregates of the eurozone", a new table 15.2 "Belgian contribution to the monetary aggregates of the eurozone" has been inserted. This table presents the contribution of belgian components to monetary aggregates of the eurozone.

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

## 15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, billions of euro)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components <sup>1</sup>			Total <sup>1</sup>	M3 (excluding the currency in circulation)
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2002	62.9	66.5	118.4	3.6	1.6	9.8	15.0	262.8
2003	68.0	62.5	139.4	1.7	1.8	7.6	11.1	281.0
2004	79.0	63.7	155.6	1.8	1.9	5.5	9.2	307.5
2005	91.0	66.3	164.5	2.1	2.0	3.7	7.8	329.5
2006	93.0	81.4	164.8	2.6	2.1	2.0	6.7	345.9
2007	100.2	108.8	155.7	4.1	3.2	4.8	12.1	376.9
2008	100.9	108.0	158.9	11.7	4.4	11.1	27.2	395.1
2009	113.8	53.8	201.2	23.9	1.5	22.2	47.6	416.3
2008 II	103.4	113.7	154.9	5.1	4.6	9.5	19.2	391.1
III	102.4	117.5	150.3	8.7	5.0	13.3	27.0	397.1
IV	100.9	108.0	158.9	11.7	4.4	11.1	27.2	395.1
2009 I	111.5	84.6	173.2	21.5	2.9	11.0	35.4	404.7
II	114.0	73.3	185.3	19.6	2.0	16.1	37.7	410.2
III	111.8	64.8	193.7	20.1	1.5	25.4	47.0	417.2
IV	113.8	53.8	201.2	23.9	1.5	22.2	47.6	416.3
2010 I	117.8	49.0	210.0	20.6	1.2	19.5	41.3	418.1
II	122.3	40.9	215.4	26.5	1.7	19.9	48.1	426.6
2009 July	108.2	74.3	188.8	20.4	2.0	23.3	45.7	416.9
August	110.3	67.8	191.7	17.0	1.5	24.6	43.1	412.9
September	111.8	64.8	193.7	20.1	1.5	25.4	47.0	417.2
October	107.5	66.5	195.7	21.3	1.4	24.0	46.7	416.3
November	114.1	57.7	196.2	22.4	1.4	23.4	47.2	415.3
December	113.8	53.8	201.2	23.9	1.5	22.2	47.6	416.3
2010 January	114.5	51.8	205.9	20.3	1.4	19.4	41.1	414.5
February	114.8	50.9	208.1	21.1	1.4	19.7	42.2	415.9
March	117.8	49.0	210.0	20.6	1.2	19.5	41.3	418.1
April	116.7	48.1	210.8	21.6	1.1	17.5	40.2	415.8
May	122.8	42.6	212.8	25.0	1.7	17.2	43.9	422.1
June	122.3	40.9	215.4	26.5	1.7	19.9	48.1	426.6
July <sup>P</sup>	114.7	43.2	217.7	23.6	1.8	18.1	43.5	419.2

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

<sup>1</sup> Excluding currency in circulation

## 16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(amounts in EUR thousands)

	Number of outstanding credits	Outstanding overdue credits			New credits		Number of new over-due credits	Number of borrowers with at least one	
		Number		Arrears	Number	Credit amount		Credit	Overdue credit
		Total	of which outstanding						
2009 August	5,758,038	464,864	400,554	1,399,751	78,708	731,612	7,450	5,161,921	412,054
September	5,781,611	467,665	403,480	1,418,886	96,742	974,697	9,162	5,178,249	414,931
October	5,766,929	469,725	405,447	1,437,241	108,547	1,082,112	8,766	5,190,326	417,212
November	5,767,126	468,683	405,694	1,450,006	87,817	778,586	8,249	5,188,679	416,634
December	5,788,072	471,380	407,697	1,471,894	90,689	875,863	9,387	5,200,524	419,575
2010 January	5,810,091	473,685	410,032	1,485,605	98,409	1,031,760	9,087	5,219,577	421,771
February	5,829,539	474,411	410,806	1,499,274	95,512	1,119,528	8,313	5,234,459	422,652
March	5,849,379	475,825	412,139	1,516,864	103,686	1,062,966	9,111	5,250,723	424,198
April	5,876,427	478,036	414,124	1,530,739	99,882	982,065	8,481	5,272,791	426,356
May	5,886,260	477,306	413,920	1,538,536	91,390	917,237	8,295	5,277,933	425,917
June	5,751,246	477,395	413,717	1,536,521	100,504	1,132,086	8,829	5,224,678	425,439
July	5,750,054	477,557	413,381	1,535,996	89,579	962,086	8,133	5,217,761	425,362
August	5,750,856	479,290	414,474	1,546,926	79,486	811,682	8,011	5,217,585	427,120

Source: CCCO (NBB)

### 16.2.3.2 MORTGAGE CREDITS

(amounts in EUR thousands)

	Number of outstanding credits	Outstanding overdue credits			New credits		Number of new overdue credits	Number of borrowers with at least one	
		Number		Arrears	Number	Credit amount		Credit	Overdue credit
		Total	of which outstanding						
2009 August	2,334,466	39,028	26,546	660,012	22,154	2,129,845	997	2,689,680	55,257
September	2,340,971	39,223	26,652	669,917	26,530	2,511,374	1,056	2,691,663	55,458
October	2,350,624	39,583	26,921	648,496	29,818	2,687,464	1,233	2,695,157	55,971
November	2,356,715	39,928	27,157	663,768	23,195	2,052,670	1,159	2,696,521	56,408
December	2,368,993	40,248	26,633	682,977	30,081	2,888,859	1,236	2,703,541	56,743
2010 January	2,373,769	40,620	26,856	712,535	21,214	2,025,481	1,197	2,704,462	57,154
February	2,379,918	40,740	26,794	725,638	20,391	1,997,014	1,096	2,705,949	57,187
March	2,388,116	41,073	27,009	739,344	24,572	2,350,939	1,259	2,709,133	57,545
April	2,397,760	41,360	27,275	757,615	24,129	2,184,697	1,174	2,712,590	57,877
May	2,409,014	41,350	27,232	761,999	25,597	2,422,642	1,206	2,717,798	57,814
June	2,423,471	41,445	27,088	769,904	31,081	2,998,720	1,254	2,724,749	57,885
July	2,436,086	41,504	27,052	778,281	31,202	3,214,758	1,026	2,730,018	57,829
August	2,444,565	41,741	27,265	785,923	24,563	2,446,857	1,055	2,733,028	58,089

Source: CCCO (NBB)

## 16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

## 16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2000	87.2	26.6	21.8	17.1	152.7	14.5	14.2	6,870	2,319	737	1,441	11,367	952	911
2001	86.3	26.1	23.0	15.0	150.4	13.4	13.8	7,366	2,419	825	1,467	12,077	880	1,032
2002	96.5	27.5	26.3	17.4	167.7	12.3	14.7	8,752	2,653	979	1,765	14,149	832	1,155
2003	111.6	35.6	40.4	19.8	207.4	17.7	63.0	11,166	3,726	1,571	2,216	18,679	1,271	5,375
2004	107.0	31.6	38.3	17.9	194.8	15.6	45.6	11,724	3,582	1,524	2,165	18,995	1,251	3,938
2005	128.7	43.8	65.0	18.6	256.1	23.0	77.6	15,780	5,314	2,490	2,549	26,133	2,167	7,163
2006	129.3	38.2	53.6	19.6	240.7	22.1	30.4	17,063	4,946	2,229	2,890	27,128	2,153	3,190
2007	137.9	36.9	52.1	17.3	244.2	19.2	20.3	18,737	4,868	2,048	2,815	28,468	1,667	2,389
2008	136.4	36.0	61.9	16.6	250.9	17.2	16.5	18,337	4,683	2,342	2,574	27,936	1,423	2,114
2009	136.6	37.4	85.6	17.8	277.4	19.9	22.7	18,126	4,897	3,009	2,658	28,690	1,575	2,996
2008 II	40.3	11.0	18.0	5.1	74.4	4.7	5.0	5,499	1,444	706	820	8,469	383	658
III	32.6	8.2	14.7	3.5	59.0	4.1	3.4	4,328	1,053	540	554	6,475	345	437
IV	29.0	7.2	14.6	3.5	54.3	4.2	3.4	3,867	945	530	543	5,885	353	435
2009 I	30.9	9.0	18.4	4.3	62.6	4.8	6.0	4,140	1,197	706	666	6,709	372	793
II	35.4	10.8	23.3	4.9	74.4	5.6	6.5	4,795	1,449	856	745	7,845	432	892
III	34.9	8.6	22.2	4.4	70.1	4.5	4.8	4,558	1,128	745	622	7,053	360	597
IV	35.4	9.0	21.7	4.2	70.3	5.0	5.4	4,633	1,123	702	625	7,083	411	714
2010 I	36.4	10.5	21.8	4.7	73.4	4.7	6.3	4,835	1,336	746	707	7,624	361	850
II	38.2	10.9	26.7	4.5	80.3	5.0	6.9	5,179	1,275	844	705	8,003	375	942
2009 July	12.6	3.2	7.4	1.6	24.8	1.6	1.8	1,662	438	268	233	2,601	131	233
Aug.	10.0	2.4	6.4	1.3	20.1	1.3	1.3	1,281	312	217	180	1,990	100	145
Sep.	12.3	3.0	8.4	1.5	25.2	1.6	1.7	1,615	378	260	209	2,462	129	219
Oct.	12.5	3.4	9.0	1.5	26.4	1.9	2.2	1,613	413	280	226	2,532	152	272
Nov.	11.4	2.7	6.6	1.4	22.1	1.6	1.6	1,501	335	216	199	2,251	134	217
Dec.	11.5	2.9	6.1	1.3	21.8	1.5	1.6	1,519	375	206	200	2,300	125	225
2010 Jan.	10.4	2.6	5.2	1.5	19.7	1.3	1.6	1,383	353	193	222	2,151	110	233
Feb.	11.0	3.0	6.1	1.4	21.5	1.5	1.9	1,454	385	215	213	2,267	113	254
March	15.0	4.9	10.5	1.8	32.2	1.9	2.8	1,998	598	338	272	3,206	138	363
April	12.7	3.7	9.1	1.5	27.0	1.6	2.3	1,714	440	287	241	2,682	114	309
May	11.6	3.3	7.9	1.4	24.2	1.5	2.0	1,562	381	248	216	2,407	113	278
June	13.9	3.9	9.7	1.6	29.1	1.9	2.6	1,903	454	309	248	2,914	148	355
July P	12.5	3.3	8.0	1.5	25.3	1.5	1.9	1,715	400	253	230	2,598	123	207

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes. Two new items are therefore added in order to cover the entire market.

**Bibliographical reference:** Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

## 16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2000	70.6	22.2	18.7	13.8	125.3	7.8	10.4	5,109	1,724	579	1,073	8,485	411	617
2001	68.0	20.6	18.9	12.3	119.8	6.6	9.5	5,313	1,695	599	1,049	8,656	361	605
2002	76.7	23.0	22.0	13.7	135.4	7.3	10.5	6,414	2,053	760	1,270	10,497	438	753
2003	87.2	28.6	33.4	15.8	165.0	9.4	49.0	8,011	2,715	1,181	1,525	13,432	613	3,908
2004	84.6	26.2	31.5	15.1	157.4	9.8	33.4	8,465	2,673	1,158	1,579	13,875	691	2,698
2005	105.3	34.2	53.4	15.6	208.5	15.8	55.3	11,903	3,744	1,904	1,731	19,282	1,269	4,647
2006	102.6	36.0	49.4	16.7	204.7	15.0	29.5	12,460	4,156	1,916	1,967	20,499	1,261	2,563
2007	102.9	31.6	44.5	15.6	194.6	14.3	17.0	12,809	3,688	1,641	1,962	20,100	1,107	1,618
2008	100.7	30.0	51.5	14.0	196.2	11.7	11.0	12,478	3,494	1,819	1,792	19,583	852	1,096
2009	95.7	29.4	73.6	13.4	212.1	12.8	14.3	11,918	3,544	2,434	1,801	19,697	862	1,517
2008 II	27.6	9.0	14.9	4.0	55.5	3.3	3.4	3,417	1,038	536	507	5,498	234	344
III	25.8	8.2	13.6	3.7	51.3	3.0	2.9	3,217	954	490	467	5,128	227	302
IV	23.7	6.1	12.8	3.0	45.6	2.7	2.1	2,899	706	421	379	4,405	193	199
2009 I	19.1	5.5	11.6	2.7	38.9	2.6	2.2	2,339	621	394	348	3,702	179	210
II	22.4	7.7	19.0	3.5	52.6	3.3	4.0	2,772	929	669	463	4,833	196	432
III	25.6	8.2	19.7	3.7	57.2	3.3	4.2	3,236	1,028	682	501	5,447	230	466
IV	28.6	8.0	23.3	3.5	63.4	3.6	3.9	3,571	966	689	489	5,715	257	409
2010 I	25.0	6.5	15.6	3.2	50.3	3.0	3.4	3,128	805	523	459	4,915	210	410
II	27.7	8.9	22.6	3.5	62.7	3.4	4.3	3,536	1,000	694	514	5,744	222	496
2009 July	9.1	3.1	6.8	1.4	20.4	1.3	1.7	1,133	387	245	189	1,954	81	180
Aug.	7.7	2.3	5.7	1.2	16.9	0.9	1.3	1,001	292	198	162	1,653	72	145
Sep.	8.8	2.8	7.2	1.1	19.9	1.1	1.2	1,102	349	239	150	1,840	77	141
Oct.	9.9	2.7	9.0	1.2	22.8	1.1	1.4	1,236	332	262	174	2,004	77	144
Nov.	7.8	2.2	6.8	1.0	17.8	1.0	1.2	980	261	205	132	1,578	68	116
Dec.	10.9	3.1	7.5	1.3	22.8	1.5	1.3	1,355	373	222	183	2,133	112	149
2010 Jan.	7.5	1.8	4.5	0.9	14.7	0.9	1.0	943	218	152	130	1,443	67	125
Feb.	7.9	2.0	4.7	1.0	15.6	0.9	1.1	987	247	159	143	1,536	61	132
March	9.6	2.7	6.4	1.3	20.0	1.2	1.3	1,198	340	212	186	1,936	82	153
April	8.0	2.5	6.9	1.0	18.4	1.0	1.1	998	283	214	145	1,640	62	124
May	8.9	2.9	7.2	1.1	20.1	1.1	1.4	1,131	326	221	164	1,842	72	165
June	10.8	3.5	8.5	1.4	24.2	1.3	1.8	1,407	391	259	205	2,262	88	207
July P	10.0	3.2	7.6	1.2	22.0	1.2	1.7	1,304	357	231	167	2,059	78	200

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies. The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes. In order to cover the entire market, and for purposes of comparison, the items of Table 16.3.1 are maintained.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.





## 17. Capital market

## 17.1 FIXED INTEREST SECURITIES

## 17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers <sup>1</sup>	Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) <sup>2</sup>	Yield for bearer (p.c.) <sup>3</sup>	
			Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2001	24 August	EB/BES	4	2001	2006/08	4.35	100.00	5/7	150	4.35	4.35
	25 August	EB/BES	4	2001	2009	4.75	100.00	8	122	-	4.75
	23 November	EB/BES	4	2001	2006/08	3.65	99.00	5/7	118	3.87	3.82
	24 November	EB/BES	4	2001	2009	4.15	99.00	8	133	-	4.30
2002	21 February	EB/BES	4	2002	2007/09	4.4	100.00	5/7	299	4.40	4.40
	22 February	EB/BES	4	2002	2010	4.7	100.00	8	162	-	4.70
	24 May	EB/BES	4	2002	2007/09	4.6	100.00	5/7	216	4.60	4.60
	25 May	EB/BES	4	2002	2010	4.95	100.00	8	180	-	4.95
	26 August	EB/BES	4	2002	2007/09	3.85	99.50	5/7	112	3.96	3.93
	27 August	EB/BES	4	2002	2010	4.2	99.50	8	117	-	4.28
	25 November	EB/BES	4	2002	2007/09	3.6	100.00	5/7	99	3.60	3.60
	26 November	EB/BES	4	2002	2010	4.05	100.00	8	113	-	4.05
2003	21 February	EB/BES	4	2003	2008/10	3.05	100.00	5/7	116	3.05	3.05
	22 February	EB/BES	4	2003	2011	3.6	100.00	8	160	-	3.60
	22 May	EB/BES	4	2003	2008	2.8	100.00	5	86	-	2.80
	23 May	EB/BES	4	2003	2011	3.4	100.00	8	181	-	3.40
	26 August	EB/BES	4	2003	2008	3.2	100.00	5	179	-	3.20
	27 August	EB/BES	4	2003	2011	3.7	100.00	8	141	-	3.70
	25 November	EB/BES	4	2003	2008	3.4	100.00	5	208	-	3.40
	26 November	EB/BES	4	2003	2011	3.95	100.00	8	213	-	3.95
2004	24 February	EB/BES	4	2004	2009	3.1	100.00	5	73	-	3.10
	25 February	EB/BES	4	2004	2012	3.6	100.00	8	103	-	3.60
	25 May	EB/BES	4	2004	2009	3.3	100.00	5	129	-	3.30
	26 May	EB/BES	4	2004	2012	3.8	100.00	8	130	-	3.80
	26 August	EB/BES	4	2004	2009	3.15	100.00	5	104	-	3.15
	27 August	EB/BES	4	2004	2012	3.65	100.00	8	116	-	3.65
	25 November	EB/BES	4	2004	2009	2.90	100.00	5	65	-	2.90
	26 November	EB/BES	4	2004	2012	3.40	100.00	8	130	-	3.40
2005	23 February	EB/BES	4	2005	2010	2.8	100.00	5	58	-	2.80
	24 February	EB/BES	4	2005	2013	3.25	100.00	8	95	-	3.25
	26 May	EB/BES	4	2005	2010	2.60	100.00	5	50	-	2.60
	27 May	EB/BES	4	2005	2013	3.00	100.00	8	73	-	3.00
	25 August	EB/BES	4	2005	2010	2.60	100.50	5	58	-	2.49
	26 August	EB/BES	4	2005	2013	3.00	100.50	8	100	-	2.93
	24 November	EB/BES	4	2005	2010	2.85	100.00	5	55	-	2.85
	25 November	EB/BES	4	2005	2013	3.20	100.00	8	88	-	3.20
2006	23 February	EB/BES	4	2006	2011	3.00	100.00	5	146	-	3.00
	23 May	EB/BES	4	2006	2011	3.55	100.50	5	187	-	3.44
	24 August	EB/BES	4	2006	2011	3.60	100.25	5	184	-	3.54
	23 November	EB/BES	4	2006	2011	3.45	100.00	5	130	-	3.45
	24 November	EB/BES	4	2006	2014	3.70	100.00	8	34	-	3.70
2007	22 February	EB/BES	4	2007	2012	3.70	100.00	5	136	-	3.70
	23 February	EB/BES	4	2007	2015	4.00	100.00	8	53	-	4.00
	23 May	EB/BES	4	2007	2010	3.80	99.75	3	32	-	3.89
	24 May	EB/BES	4	2007	2012	4.00	100.00	5	75	-	4.00
	25 May	EB/BES	4	2007	2015	4.10	100.00	8	19	-	4.10
	24 August	EB/BES	4	2007	2010	4.10	100.25	3	55	-	4.01
	25 August	EB/BES	4	2007	2012	4.10	100.00	5	58	-	4.10

## 17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

	Issuers <sup>1</sup>	Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) <sup>2</sup>	Yield for bearer (p.c.) <sup>3</sup>	
		Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
	EB/BES	4	2007	2015	4.15	100.00	8	13	-	4.15
	EB/BES	4	2007	2010	3.85	100.25	3	37	-	3.76
	EB/BES	4	2007	2012	3.90	100.25	5	24	-	3.84
	EB/BES	4	2007	2015	4.00	100.25	8	18	-	3.96
2008	EB/BES	4	2008	2011	3.50	100.00	3	43	-	3.50
	EB/BES	4	2008	2013	3.55	100.00	5	21	-	3.55
	EB/BES	4	2008	2016	3.75	100.00	8	20	-	3.75
	EB/BES	4	2008	2011	3.85	99.50	3	17	-	4.03
	EB/BES	4	2008	2013	4.05	99.50	5	36	-	4.16
	EB/BES	4	2008	2016	4.10	99.50	8	12	-	4.17
	EB/BES	4	2008	2013	4.20	100.00	5	37	-	4.20
	EB/BES	4	2008	2016	4.35	100.00	8	11	-	4.35
	EB/BES	4	2008	2011	3.10	100.25	3	200	-	3.01
	EB/BES	4	2008	2013	3.40	100.25	5	131	-	3.34
	EB/BES	4	2008	2016	4.00	101.00	8	153	-	3.85
2009	EB/BES	4	2009	2012	2.40	100.00	3	103	-	2.40
	EB/BES	4	2009	2014	3.10	100.00	5	152	-	3.10
	EB/BES	4	2009	2017	3.75	100.00	8	122	-	3.75
	EB/BES	4	2009	2012	2.00	100.00	3	28	-	2.00
	EB/BES	4	2009	2014	2.75	100.00	5	34	-	2.75
	EB/BES	4	2009	2017	3.50	99.50	8	51	-	3.57
	EB/BES	4	2009	2014	2.75	100.00	5	40	-	2.75
	EB/BES	4	2009	2017	3.40	100.00	8	50	-	3.40
	EB/BES	4	2009	2014	2.60	100.00	5	44	-	2.60
	EB/BES	4	2009	2017	3.35	100.00	8	45	-	3.35
2010	EB/BES	4	2010	2015	2.50	100.00	5	34	-	2.50
	EB/BES	4	2010	2018	3.25	100.00	8	54	-	3.25
	EB/BES	4	2010	2015	2.20	101.00	5	16	-	1.99
	EB/BES	4	2010	2018	3.00	101.50	8	30	-	2.79
	EB/BES	4	2010	2015	2.05	100.75	5	17	-	1.89
	EB/BES	4	2010	2018	2.75	100.75	8	19	-	2.64

**N.B.:** Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

<sup>1</sup> EB/BES: Etat belge/Belgische Staat (Belgian State)

FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)

RW/WG: Région wallonne/Waals Gewest (Walloon region)

<sup>2</sup> Nominal values.

<sup>3</sup> Yields calculated before retentions of tax at source.

<sup>4</sup> State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, millions of euro)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2005	2006	2007	2008	2009	2010				
									May	June	July	Aug.	
1992	01/10/07	257	8.50	8,413	7,378	0	0	0	0	0	0	0	0
1992	24/12/12	262	8.00	8,547	8,547	8,547	8,547	8,547	8,547	8,547	8,547	8,547	8,547
1993	29/07/08	268	7.50	7,966	7,966	7,669	0	0	0	0	0	0	0
1995	28/03/15	282	8.00	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220
1995	15/05/06	283	7.00	7,952	0	0	0	0	0	0	0	0	0
1996	28/03/07	286	6.25	13,492	12,211	0	0	0	0	0	0	0	0
1997	28/03/08	288	5.75 <sup>1</sup>	12,387	12,387	11,209	0	0	0	0	0	0	0
1998	28/03/28	291	5.50	10,576	10,576	11,860	11,860	13,440	13,440	13,440	14,132	14,132	14,132
1999	28/03/09	292	3.75	18,762	18,762	18,762	18,762	0	0	0	0	0	0
2000	28/09/10	295	5.75	15,844	15,844	15,844	15,844	15,844	15,844	15,844	15,844	15,844	15,844
2001	28/09/11	296	5.00	10,546	11,385	11,385	11,385	12,390	12,390	12,390	12,390	12,390	12,390
2001	28/09/06	297	4.75	8,572	0	0	0	0	0	0	0	0	0
2002	28/09/12	298	5.00	11,417	11,417	11,737	11,737	12,758	12,758	12,758	12,758	12,758	12,758
2002	24/04/06	299	VAR	2,000	0	0	0	0	0	0	0	0	0
2002	28/09/17	300	5.50	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438	8,438
2003	28/09/13	301	4.25	12,975	12,975	12,975	12,975	12,975	12,975	12,975	12,975	12,975	12,975
2003	28/09/08	302	3.00	8,500	8,500	8,364	0	0	0	0	0	0	0
2004	28/09/14	303	4.25	11,560	11,560	11,560	11,560	12,209	12,209	12,209	12,209	12,209	12,209
2004	28/03/35	304	5.00	9,931	12,318	12,318	13,583	13,583	13,583	13,583	13,583	13,583	13,583
2005	28/03/10	305	3.00	8,848	8,848	8,848	8,848	8,848	0	0	0	0	0
2005	28/09/15	306	3.75	11,294	11,294	11,294	11,294	11,294	11,294	11,294	11,294	11,294	11,294
2006	28/09/16	307	3.25		12,175	12,175	12,175	12,175	12,175	12,175	12,175	12,175	12,175
2006	28/03/22	308	4.00		5,425	8,400	9,455	10,355	11,665	11,665	11,665	12,827	12,827
2007	28/03/17	309	4.00			11,176	11,176	11,176	11,176	11,176	11,176	11,176	11,176
2007	28/03/13	310	4.00			9,123	11,057	11,057	11,057	11,057	12,005	12,718	12,718
2007	22/06/11	311	VAR			3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
2008	28/03/18	312	4.00				10,103	10,103	10,103	10,103	10,103	10,103	10,103
2008	28/03/11	313	3.50				8,557	10,988	10,988	10,988	10,988	10,988	10,988
2008	28/03/14	314	4.00				8,839	10,973	10,973	10,973	10,973	10,973	10,973
2009	28/03/19	315	4.00					10,212	10,212	10,212	10,212	10,212	10,212
2009	28/03/15	316	3.50					8,601	9,785	9,785	9,785	9,785	9,785
2009	28/03/12	317	2.00					6,457	6,457	7,443	7,443	7,443	7,443
2010	28/09/20	318	3.75						6,951	8,747	12,120	13,693	13,693
2010	28/03/16	319	2.75						4,000	5,167	7,799	7,917	7,917
2010	28/03/41	320	4.25						4,000	4,000	4,000	4,000	4,000
TOTAL				214,239	214,225	220,904	225,415	241,643	250,240	254,189	261,834	265,400	265,400

<sup>1</sup> Merging of two OLO lines issued in FRF and in DEM and fungible in euro, with the present line, on 1 January 1999.

## 17.2 SHARES AND OTHER EQUITY

## 17.2.1 ISSUES OF SHARES

(millions of euro)

	Company formations				Capital increases						Capital reductions				Issues by means of contributions in cash <sup>1</sup>			
	Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses	Other <sup>2</sup>	Total	Total <sup>1</sup>	of which : Public issues	
2000	1,351	2,932	581	4,864	21,629	30,842	1,438	782	2,104	8,193	64,988	4,537	1,262	n.	n.	31,174	7,033	
2001	955	22,431	454	23,841	13,155	32,311	215	1,030	4,051	1,776	52,539	7,208	2,582	n.	n.	15,887	188	
2002	717	3,203	284	4,204	12,689	32,438	620	1,197	2,629	1,833	51,406	5,883	2,332	n.	n.	15,240	350	
2003	766	8,998	244	10,008	12,206	18,175	846	722	5,429	3,331	40,709	16,070	14,244	10,772	41,086	13,975	352	
2004	1,041	1,394	356	2,792	25,065	25,754	3,587	3,660	5,477	6,828	70,371	14,208	2,807	15,146	32,161	27,513	3,559	
2005	878	1,563	250	2,691	12,480	17,077	1,424	2,897	3,321	6,862	44,061	9,917	9,052	21,082	40,050	15,122	1,827	
2006	5,152	9,911	3,358	18,421	59,985	33,397	1,239	1,139	4,318	17,920	117,997	26,802	3,065	8,521	38,388	72,144	1,329	
2007	4,202	3,295	739	8,236	66,607	67,469	7,441	6,884	4,203	37,893	190,496	29,237	4,064	13,329	46,630	82,929	17,691	
2008	1,924	5,550	308	7,782	66,794	96,946	4,500	2,649	18,080	37,166	226,134	40,869	6,357	42,693	89,919	89,529	6,513	
2009	1,408	3,597	420	5,426	30,737	12,756	1,519	8,255	6,374	14,417	74,059	14,410	49,497	7,806	71,714	36,197	578	
2009	June	112	519	22	653	6,280	986	369	4,304	1,989	389	14,317	473	35,671	819	36,963	6,695	240
	July	174	167	97	438	1,674	1,315	777	14	321	1,165	489	71	1,002	1,562	1,898	15	
	Aug.	62	156	12	231	3,700	126	11	74	158	4,087	352	21	232	605	3,779	0	
	Sep.	50	57	16	122	843	932	13	161	340	1,532	428	271	462	1,162	2,264	0	
	Oct.	113	104	42	259	1,449	310	45	60	118	2,137	681	140	804	1,624	1,678	84	
	Nov.	46	28	23	98	2,098	548	73	174	963	384	4,240	119	306	617	2,202	0	
	Dec.	222	1,839	45	2,106	2,200	4,647	81	584	1,770	726	10,007	3,067	1,179	1,860	6,106	2,934	238
2010	Jan.	60	602	30	692	1,113	69	10	307	111	69	1,680	2,862	65	594	3,521	1,182	
	Feb.	73	31	31	134	1,763	307	17	22	96	162	2,366	87	51	1,285	1,423	1,994	
	March	110	45	25	180	721	3,468	24	188	99	142	4,643	560	182	404	1,146	920	
	April	62	79	31	172	1,899	127	56	24	129	20	2,255	582	84	201	867	1,982	
	May	58	75	33	166	2,331	275	89	467	78	958	4,196	116	7,171	130	7,416	3,047	
	June	125	181	40	346	2,611	564	50	49	311	914	4,498	158	429	2,686	3,273	3,573	

Sources: NBB, BFIC

N.B.: Including shares issued by the financial intermediaries.

<sup>1</sup> Including issue premiums in cash.<sup>2</sup> This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

## 17.2.3 STOCK EXCHANGE ACTIVITY

	Belgian values						Foreign securities <sup>1</sup>
	Prices of shares (indices year 1985 = 100) <sup>1 2</sup>		Stock exchange capitalisation of shares at end of period (millions of euro) <sup>1</sup>	Capital traded: average per session (thousands of euro) <sup>1 3</sup>	General yield rate of shares (p.c.) <sup>4 5</sup>	Price/earnings ratio <sup>4 6</sup>	Capital traded: average per session (thousands of euro) <sup>3</sup>
	Price index (dividends not reinvested)	Return index (reinvested dividends)					
2000	470.7	732.8	196,657.8	166,440.9	1.9	17.4	24,783.6
2001	442.1	702.9	186,258.3	169,820.7	2.1	14.6	12,621.0
2002	393.9	640.3	122,454.3	149,451.6	2.6	12.8	9,448.8
2003	334.3	560.3	137,592.5	143,504.8	3.2	12.2	5,011.7
2004	438.2	754.9	200,918.4	217,625.8	2.6	14.2	4,785.6
2005	566.7	999.6	244,574.0	361,199.4	2.5	13.4	6,106.5
2006	703.2	1,268.8	300,454.0	469,441.2	2.3	14.0	12,048.8
2007	799.1	1,472.7	263,718.0	659,201.2	2.4	12.7	10,742.3
2008	583.1	1,100.5	120,013.0	543,576.2	4.7	8.2	5,728.4
2009	405.5	790.2	18,105.0	338,906.5			2,245.9
2008 August	567.2	1,080.8	198,293.0	407,237.0	4.4	8.0	3,557.0
September	545.2	1,039.2	165,763.0	618,796.0	5.4	6.6	4,959.0
October	415.3	792.0	124,900.0	516,061.0	7.2	4.9	8,557.0
November	390.9	746.6	104,510.0	335,851.0	7.0	4.3	4,090.0
December	358.9	688.8	120,013.0	311,114.0	7.0	4.4	2,877.0
2009 January	372.7	715.8	125,827.0	312,874.0			1,706.0
February	350.2	672.9	118,514.0	313,759.0			2,005.0
March	327.6	629.5	120,795.0	327,202.0			1,569.0
April	353.2	681.2	135,542.0	335,874.0			1,498.0
May	387.1	755.4	141,538.0	388,575.0			1,606.0
June	388.7	760.6	141,978.0	302,875.0			1,685.0
July	391.2	765.9	150,647.0	231,813.0			1,645.0
August	427.4	836.8	165,879.0	381,833.0			2,985.0
September	462.0	904.9	175,432.0	483,352.0			3,848.0
October	471.3	923.5	171,065.0	425,839.0			3,580.0
November	463.9	909.1	172,710.0	322,064.0			2,464.0
December	471.4	927.0	181,059.0	247,642.0			2,258.0
2010 January	478.3	943.2	183,445.0	337,437.0			2,828.0
February	465.9	919.0	184,516.0	332,333.0			1,840.0
March	488.3	963.0	193,839.0	316,968.0			2,268.0
April	494.5	977.6	189,219.0	340,463.0			2,370.0
May	463.7	927.8	186,035.0	449,565.0			2,969.0
June	469.4	942.2	185,224.0	313,033.0			1,846.0
July	470.7	945.1	192,580.0	258,854.0			1,396.0
August	477.7	959.2	190,868.0	264,921.0			1,209.0

<sup>1</sup> Source: EURONEXT<sup>2</sup> Average index number for the period.<sup>3</sup> Debentures and shares.<sup>4</sup> Source: ING Belgium<sup>5</sup> Ratio of the last net dividend paid to the end-of-month price.<sup>6</sup> Ratio of stock exchange capitalisation at the end of the month to earnings of the corporations composing the ING Belgium 30-index.

## 18. Money market

## 18.6 ISSUING OF THREE-MONTH TREASURY CERTIFICATES

Tender date		Issuing of three-month treasury certificates <sup>1</sup>								
		Amount offered (in millions of euro)	Interest rates proposed		Competitive tendering			Non-competitive subscriptions (in millions of euro) <sup>2</sup>	Outstanding amount of dematerialised certificates issued since 29th January 1991 (in millions of euro) <sup>3</sup>	
			Minimum	Maximum	Amount awarded (in millions of euro)	Maximum interest rate adopted	Percentages awarded on tenders presented at the maximum rate adopted			Weighted average interest rate of the tendering session
2009	29 September	4,420.0	0.37	0.45	735.0	0.38	100	0.38	0.0	11,603.0
	13 October	3,370.0	0.40	0.45	605.0	0.41	45	0.41	24.0	9,101.0
	3 November	1,950.0	0.40	0.50	670.0	0.40	100	0.40	0.0	9,771.0
	17 November	2,510.0	0.41	0.49	609.0	0.43	40	0.42	70.0	7,783.0
	1 December	2,985.0	0.45	0.55	625.0	0.46	100	0.45	80.0	8,488.0
	15 December	2,685.0	0.36	0.45	439.0	0.37	17	0.36	87.0	3,944.0
2010	5 January	5,885.0	0.33	0.39	1,307.0	0.34	55	0.34	178.0	5,429.0
	12 January	4,610.0	0.30	0.35	1,306.0	0.31	70	0.30	82.0	5,453.0
	2 February	3,615.0	0.28	0.35	1,311.0	0.29	29	0.28	0.0	6,764.0
	16 February	4,995.0	0.29	0.40	1,206.0	0.30	44	0.30	110.0	6,731.0
	2 March	3,730.0	0.27	0.40	1,305.0	0.30	100	0.29	0.0	8,036.0
	16 March	3,940.0	0.27	0.32	1,207.0	0.29	41	0.29	12.0	8,024.0
	30 March	3,235.0	0.31	0.35	1,006.0	0.31	55	0.31	20.0	9,050.0
	13 April	4,185.0	0.31	0.36	1,002.0	0.32	55	0.31	155.0	7,334.0
	4 May	2,765.0	0.30	0.40	870.0	0.31	100	0.30	46.0	8,250.0
	18 May	3,165.0	0.18	0.25	905.0	0.19	45	0.19	146.0	6,674.0
	1 June	3,335.0	0.16	0.22	506.0	0.17	42	0.16	0.0	7,180.0
	15 June	3,090.0	0.28	0.35	503.0	0.29	38	0.29	23.0	5,182.0
	29 June	1,705.0	0.38	0.42	565.0	0.38	100	0.38	20.0	5,767.0
	13 July	2,125.0	0.43	0.55	506.0	0.45	58	0.45	28.0	4,118.0
	3 August	3,040.0	0.41	0.52	1,005.0	0.42	86	0.42	0.0	5,123.0
	17 August	3,706.0	0.43	0.50	804.0	0.44	64	0.43	202.0	4,162.0
	31 August	4,680.0	0.40	0.52	712.0	0.41	25	0.41		4,874.0

<sup>1</sup> This table relates solely to the dematerialised certificates which have been issued since 29th January 1991 in accordance with the Ministerial Decree of 24th January 1991 either by competitive tendering or by non-competitive subscriptions. In the competitive tendering, all the securities are awarded at the interest rates proposed by the subscribers ("American" awarding method). All the tenders submitted at rates below the maximum rate adopted by the Treasury are accepted in full. Tenders submitted at the maximum rate adopted may be scaled down.

<sup>2</sup> By means of these non-competitive subscriptions the primary dealers can subscribe, within certain limits, for Treasury certificates at the average rate of the tendering session.

<sup>3</sup> On the payment date.



## 18.7 ISSUING OF SIX-MONTH TREASURY CERTIFICATES

Auction date	Issuing of six-month treasury certificates <sup>1</sup>								Non-competitive subscriptions (in millions of euro) <sup>2</sup>	Outstanding amount of dematerialised certificates issued since 29th January 1991 (in millions of euro) <sup>3</sup>
	Amount offered (in millions of euro)	Interest rates proposed		Amount awarded (in millions of euro)	Maximum interest rate adopted	Percentages awarded on tenders presented at the maximum rate adopted	Weighted average interest rate of the tendering session			
		Minimum	Maximum							
2009 29 September	3,196.0	0.44	0.50	2,036.0	0.46	100	0.45	0.0	13,328.0	
3 November	2,910.0	0.51	0.60	1,835.0	0.52	100	0.51	152.0	13,191.0	
1 December	5,385.0	0.52	0.59	1,850.0	0.53	100	0.53	198.0	12,306.0	
2010 5 January	7,410.0	0.43	0.50	1,918.0	0.44	13	0.44	375.0	12,390.0	
2 February	5,505.0	0.37	0.43	1,908.0	0.39	48	0.38	0.0	12,283.0	
2 March	4,232.0	0.36	0.45	1,897.0	0.38	100	0.37	0.0	12,169.0	
30 March	2,730.0	0.37	0.45	1,835.0	0.38	100	0.38	0.0	11,968.0	
4 May	3,085.0	0.38	0.45	1,895.0	0.39	100	0.38	108.0	11,984.0	
1 June	4,000.0	0.20	0.25	1,904.0	0.22	33	0.21	0.0	11,840.0	
29 June	2,840.0	0.49	0.53	1,890.0	0.50	100	0.49	72.0	11,509.0	
3 August	4,920.0	0.51	0.62	1,705.0	0.52	83	0.52	0.0	11,306.0	
31 August	4,452.0	0.44	0.55	1,804.0	0.46	63	0.45	95.0	11,308.0	

<sup>1</sup> This table relates solely to the dematerialised certificates which have been issued since 29th January 1991 in accordance with the Ministerial Decree of 24th January 1991 either by competitive tendering or by non-competitive subscriptions. In the competitive tendering, all the securities are awarded at the interest rates proposed by the subscribers ("American" awarding method). All the tenders submitted at rates below the maximum rate adopted by the Treasury are accepted in full. Tenders submitted at the maximum rate adopted may be scaled down.

<sup>2</sup> By means of these non-competitive subscriptions the primary dealers can subscribe, within certain limits, for Treasury certificates at the average rate of the tendering session.

<sup>3</sup> On the payment date.

18.8 ISSUING OF TWELVE-MONTH TREASURY CERTIFICATES

Tender date	Issuing of twelve-month treasury certificates <sup>1</sup>									
	Amount offered (in millions of euro)	Interest rates proposed		Competitive tendering				Non-competitive subscriptions (in millions of euro) <sup>2</sup>	Outstanding amount of dematerialised certificates issued since 29th January 1991 (in millions of euro) <sup>3</sup>	
		Minimum	Maximum	Amount awarded (in millions of euro)	Maximum interest rate adopted	Percentages awarded on tenders presented at the maximum rate adopted	Weighted average interest rate of the tendering session			
2009	15 September	4,170.0	0.67	0.73	2,010.0	0.69	58	0.68	0.0	26,278.0
	13 October	3,280.0	0.80	0.85	1,920.0	0.82	100	0.81	0.0	26,270.0
	17 November	3,776.0	0.78	0.85	2,000.0	0.81	60	0.80	135.0	26,187.0
	15 December	3,210.0	0.80	0.90	1,990.0	0.82	100	0.81	311.0	26,376.0
2010	12 January	5,020.0	0.71	0.77	2,003.0	0.73	36	0.72	124.0	26,231.0
	16 February	4,210.0	0.61	0.70	2,207.0	0.63	46	0.62	0.0	26,438.0
	16 March	4,540.0	0.65	0.70	2,005.0	0.66	67	0.66	141.0	26,416.0
	13 April	3,735.0	0.67	0.71	2,005.0	0.68	81	0.68	339.0	26,610.0
	18 May	3,170.0	0.62	0.68	2,010.0	0.64	38	0.63	364.0	26,563.0
	15 June	4,510.0	0.62	0.74	2,005.0	0.63	25	0.62	0.0	26,251.0
	13 July	2,750.0	0.68	0.78	1,860.0	0.73	100	0.72	0.0	25,878.0
	17 August	3,870.0	0.66	0.75	2,020.0	0.67	100	0.67	120.0	25,569.0

<sup>1</sup> This table relates solely to the dematerialised certificates which have been issued since 29th January 1991 in accordance with the Ministerial Decree of 24th January 1991 either by competitive tendering or by non-competitive subscriptions. In the competitive tendering, all the securities are awarded at the interest rates proposed by the subscribers ("American" awarding method). All the tenders submitted at rates below the maximum rate adopted by the Treasury are accepted in full. Tenders submitted at the maximum rate adopted may be scaled down.

<sup>2</sup> By means of these non-competitive subscriptions the primary dealers can subscribe, within certain limits, for Treasury certificates at the average rate of the tendering session.

<sup>3</sup> On the payment date.

## 18.10 TRANSACTIONS ON THE SECONDARY MARKET IN DEMATERIALIZED SECURITIES

(averages per period of the daily data)

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)								
Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total		
Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)	Number of transactions	Amount (millions of euro)	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (1) + (3) + (5)	(8) = (2) + (4) + (6)	
2000	61	1,490	327	7,738	71	504	459	9,731
2001	77	1,720	444	9,201	77	508	598	11,428
2002	82	1,897	553	9,435	82	526	718	11,858
2003	90	2,725	583	11,507	89	448	762	14,680
2004	87	2,657	501	10,429	91	417	680	13,503
2005	110	2,711	469	11,189	84	428	664	14,328
2006	115	3,239	516	13,210	80	605	711	17,047
2007	115	3,037	542	14,358	85	675	741	18,070
2008	109	3,341	526	15,411	94	599	728	19,351
2009	110	3,105	515	13,137	51	343	675	16,585
2009 August	86	2,292	473	13,028	42	310	601	15,630
September	100	2,674	495	11,527	45	281	641	14,482
October	86	1,906	531	11,134	44	308	661	13,348
November	103	2,445	502	9,910	42	235	648	12,590
December	117	2,530	524	11,206	37	510	678	14,246
2010 January	146	3,034	529	13,166	40	669	716	16,869
February	160	3,810	546	12,559	40	741	746	17,110
March	147	4,327	613	14,703	36	597	796	19,627
April	154	3,677	654	15,973	42	762	850	20,412
May	141	3,056	609	14,069	39	691	789	17,816
June	172	3,782	605	12,486	33	640	810	16,908
July	162	3,440	542	14,861	35	658	739	18,959
August	158	3,861	515	12,783	37	669	710	17,313

N.B.: Excluding the National Bank of Belgium's open-market transactions.  
 , Including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.



## 19. Interest rates

19.1 OFFICIAL INTEREST RATES

19.1.2 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(yearly percentages, dates of change)

	Interest rate of the main refinancing operations <sup>1</sup>	Interest rate of the longer-term refinan- cing operations <sup>2</sup>	Interest rate of the marginal lending fa- cilities	Interest rate of the deposit facilities
<i>p.m.</i> 2008 28 December	-	-	3.00	2.00
2009 20 January	2.00	2.00	3.00	2.00
21 January	-	-	3.00	1.00
10 March	1.50	1.50	3.00	1.00
11 March	-	-	2.50	0.50
7 April	1.25	1.25	2.50	0.50
8 April	-	-	2.25	0.25
12 May	1.00	1.00	2.25	0.25
13 May	-	-	1.75	0.25
2010 28 April	-	1.15	1.75	0.25
12 May	-	1.00	1.75	0.25

<sup>1</sup> It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate is it the weighted average rate. The dates mentioned correspond to the dates of the allocations.

<sup>2</sup> It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

## 19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(yearly percentages, daily averages)

	1 month	2 months	3 months	4 months <sup>1</sup>	6 months	12 months
2000	4.01	4.13	4.24	4.30	4.41	4.65
2001	4.17	4.17	4.15	4.11	4.05	3.98
2002	3.17	3.20	3.21	3.22	3.24	3.36
2003	2.23	2.23	2.22	2.21	2.19	2.21
2004	1.97	1.99	2.01	2.02	2.03	2.16
2005	2.02	2.05	2.07	2.09	2.11	2.22
2006	2.72	2.81	2.90	2.97	3.05	3.27
2007	3.80	3.84	3.89	3.92	3.97	4.10
2008	3.64	3.66	3.67	3.67	3.66	3.70
2009	0.57	0.62	0.66	0.69	0.73	0.93
2009 August	0.29	0.33	0.39	0.44	0.47	0.78
September	0.30	0.33	0.37	0.40	0.43	0.65
October	0.32	0.37	0.40	0.44	0.53	0.78
November	0.34	0.38	0.41	0.45	0.52	0.77
December	0.31	0.33	0.36	0.40	0.47	0.77
2010 January	0.24	0.27	0.31	0.32	0.39	0.71
February	0.23	0.28	0.30	0.32	0.41	0.64
March	0.26	0.27	0.30	0.32	0.39	0.63
April	0.25	0.26	0.31	0.36	0.43	0.65
May	0.21	0.23	0.23	0.23	0.31	0.60
June	0.23	0.24	0.29	0.32	0.36	0.63
July	0.30	0.34	0.42	0.46	0.52	0.71
August	0.31	0.37	0.42	0.44	0.46	0.66

<sup>1</sup> The certificates of deposit issued by the National Bank of Belgium bear an interest rate which, depending on the series, is revised every two or every four months in accordance with the indicative interest rates on the secondary market for Treasury certificates. Consequently, the interest rate on the Treasury certificates whose remaining period until the maturity date is closest to 120 calendar days is shown at the reference interest rates of the secondary market for Treasury certificates.

**Bibliographical reference:** Bulletin de la Banque Nationale de Belgique, LXVIth year, number 5, May 1991.

19.3 EONIA AND EURIBOR

(yearly percentages, daily data, daily averages)

	EONIA <sup>1</sup>	EURIBOR <sup>2</sup>												
		1 week	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months	9 months	10 months	11 months	12 months
2006	2.83	2.881	2.940	3.013	3.078	3.134	3.184	3.234	3.274	3.313	3.349	3.379	3.408	3.436
2007	3.87	3.962	4.080	4.195	4.278	4.304	4.328	4.352	4.371	4.389	4.407	4.422	4.436	4.450
2008	3.87	4.058	4.276	4.484	4.644	4.677	4.702	4.727	4.742	4.757	4.774	4.790	4.808	4.826
2009	0.71	0.742	0.888	1.056	1.218	1.295	1.359	1.429	1.464	1.496	1.529	1.558	1.584	1.610
2009 Aug.	0.35	0.348	0.508	0.694	0.860	0.952	1.034	1.115	1.155	1.197	1.239	1.274	1.306	1.334
2009 Sep.	0.36	0.342	0.455	0.620	0.772	0.874	0.955	1.042	1.085	1.125	1.165	1.200	1.231	1.261
2009 Oct.	0.36	0.351	0.430	0.579	0.737	0.830	0.914	1.017	1.060	1.101	1.143	1.181	1.212	1.243
2009 Nov.	0.36	0.365	0.435	0.576	0.716	0.808	0.896	0.993	1.037	1.080	1.124	1.158	1.193	1.231
2009 Dec.	0.36	0.388	0.478	0.571	0.712	0.802	0.895	0.996	1.036	1.081	1.124	1.163	1.202	1.242
2010 Jan.	0.34	0.355	0.437	0.537	0.680	0.775	0.864	0.977	1.015	1.060	1.107	1.148	1.190	1.232
2010 Feb.	0.34	0.345	0.421	0.522	0.662	0.761	0.851	0.965	1.002	1.049	1.098	1.136	1.177	1.225
2010 March	0.35	0.341	0.406	0.507	0.645	0.751	0.842	0.952	0.991	1.038	1.089	1.129	1.170	1.215
2010 April	0.35	0.346	0.405	0.505	0.645	0.750	0.845	0.955	0.995	1.043	1.096	1.137	1.177	1.225
2010 May	0.34	0.361	0.423	0.526	0.687	0.781	0.880	0.982	1.021	1.067	1.121	1.159	1.197	1.249
2010 June	0.35	0.375	0.446	0.553	0.728	0.812	0.908	1.012	1.053	1.100	1.152	1.191	1.231	1.281
2010 July	0.48	0.527	0.583	0.668	0.849	0.915	1.005	1.104	1.150	1.193	1.245	1.281	1.323	1.373
2010 Aug.	0.43	0.544	0.640	0.726	0.895	0.963	1.050	1.147	1.192	1.238	1.290	1.330	1.372	1.421
2010 11 Aug.	0.48	0.561	0.649	0.734	0.903	0.971	1.058	1.158	1.199	1.244	1.297	1.337	1.379	1.427
2010 12 Aug.	0.46	0.555	0.647	0.731	0.899	0.967	1.055	1.154	1.196	1.241	1.295	1.334	1.376	1.423
2010 13 Aug.	0.45	0.550	0.647	0.730	0.898	0.967	1.054	1.153	1.195	1.240	1.294	1.333	1.376	1.423
2010 16 Aug.	0.45	0.544	0.645	0.729	0.896	0.965	1.052	1.150	1.194	1.239	1.292	1.332	1.374	1.421
2010 17 Aug.	0.44	0.540	0.642	0.727	0.895	0.964	1.052	1.149	1.193	1.237	1.291	1.331	1.373	1.421
2010 18 Aug.	0.44	0.538	0.641	0.727	0.894	0.963	1.051	1.149	1.193	1.238	1.291	1.332	1.374	1.423
2010 19 Aug.	0.43	0.534	0.638	0.726	0.891	0.962	1.051	1.148	1.193	1.239	1.291	1.333	1.375	1.424
2010 20 Aug.	0.43	0.528	0.634	0.724	0.890	0.960	1.048	1.145	1.191	1.236	1.288	1.329	1.372	1.420
2010 23 Aug.	0.42	0.531	0.635	0.724	0.891	0.958	1.046	1.143	1.190	1.235	1.285	1.327	1.369	1.418
2010 24 Aug.	0.41	0.527	0.633	0.722	0.889	0.957	1.044	1.141	1.188	1.236	1.286	1.328	1.369	1.417
2010 25 Aug.	0.41	0.524	0.630	0.721	0.890	0.957	1.042	1.139	1.187	1.235	1.285	1.327	1.369	1.417
2010 26 Aug.	0.41	0.519	0.628	0.719	0.889	0.957	1.043	1.139	1.188	1.237	1.286	1.328	1.369	1.417
2010 27 Aug.	0.39	0.515	0.625	0.717	0.888	0.956	1.042	1.139	1.188	1.236	1.284	1.327	1.368	1.417
2010 30 Aug.	0.38	0.517	0.624	0.716	0.888	0.957	1.040	1.137	1.187	1.234	1.282	1.326	1.367	1.415
2010 31 Aug.	0.39	0.514	0.622	0.715	0.886	0.957	1.040	1.137	1.188	1.234	1.282	1.326	1.367	1.414
2010 1 Sep.	0.37	0.512	0.619	0.713	0.886	0.956	1.038	1.134	1.186	1.231	1.280	1.323	1.365	1.411
2010 2 Sep.	0.36	0.512	0.620	0.712	0.884	0.958	1.039	1.134	1.188	1.233	1.283	1.324	1.367	1.413
2010 3 Sep.	0.36	0.511	0.620	0.711	0.883	0.958	1.040	1.134	1.188	1.233	1.283	1.325	1.367	1.414
2010 6 Sep.	0.38	0.509	0.618	0.710	0.882	0.957	1.039	1.133	1.187	1.232	1.282	1.324	1.366	1.413
2010 7 Sep.	0.70	0.506	0.617	0.710	0.881	0.956	1.039	1.133	1.186	1.232	1.281	1.323	1.365	1.412
2010 8 Sep.	0.42	0.505	0.616	0.710	0.880	0.956	1.039	1.134	1.187	1.231	1.282	1.322	1.365	1.413
2010 9 Sep.	0.42	0.502	0.617	0.710	0.879	0.956	1.039	1.134	1.187	1.232	1.282	1.324	1.368	1.415
2010 10 Sep.		0.501	0.616	0.709	0.878	0.956	1.038	1.135	1.187	1.233	1.284	1.327	1.371	1.418

<sup>1</sup> EONIA is an acronym for Euro OverNight Index Average. It is constituted of a weighted average of the overnight interest rate from a panel of 57 banks in the eurozone. This average is computed by the ECB at 7 PM (Brussels time).

<sup>2</sup> EURIBOR is an acronym for EUro Inter Bank Offered Rate. It is constituted of a simple average of the offered prime rate, corrected for the extreme values, from a panel of 57 banks inside the eurozone. This average is computed at 11 AM (Brussels time).

**Bibliographical reference:** Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.



19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

	Overnight	With agreed maturity			Redeemable at up to 3 months notice
		Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity	
2009 July	0.41	0.96	3.05	3.16	1.39
August	0.42	0.94	2.89	3.25	1.38
September	0.36	0.98	2.86	3.06	1.29
October	0.37	0.81	2.88	2.97	1.29
November	0.37	0.87	2.91	2.69	1.24
December	0.37	0.73	2.62	2.92	1.27
2010 January	0.33	0.69	2.59	3.00	1.22
February	0.33	0.65	2.65	2.86	1.21
March	0.28	0.71	2.42	2.36	1.15
April	0.32	0.77	2.15	2.28	1.13
May	0.26	0.78	2.06	1.95	1.13
June	0.31	0.69	2.04	1.74	1.10
July	0.32	0.87	2.11	1.66	1.09

N.B.: - "up to" means "up to and including".  
 - More detailed data are available at <http://www.mfiir.be>.

19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	Overnight	With agreed maturity
		up to 1 year
2009 July	0.35	0.33
August	0.37	0.29
September	0.31	0.30
October	0.32	0.29
November	0.33	0.33
December	0.35	0.28
2010 January	0.35	0.29
February	0.35	0.28
March	0.33	0.27
April	0.38	0.29
May	0.34	0.29
June	0.36	0.31
July	0.41	0.39

N.B.: - "up to" means "up to and including".  
 - More detailed data are available at <http://www.mfiir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2009						2010						
	July	August	September	October	November	December	January	February	March	April	May	June	July
Bank overdraft	10.21	10.18	10.22	10.24	9.91	9.81	9.81	9.74	9.65	9.65	9.64	9.54	9.53
For consumption													
Floating rate and up to 1 year initial rate fixation	6.44	4.65	5.63	5.89	5.08	5.27	6.40	6.22	5.34	5.85	5.69	5.80	5.54
Over 1 and up to 5 years initial rate fixation	7.19	7.11	6.91	6.70	6.74	6.50	6.47	6.21	6.14	5.95	5.87	6.11	6.33
Over 5 years initial rate fixation	10.13	9.52	9.64	9.70	9.42	8.67	9.43	9.05	9.42	9.30	9.42	8.82	8.58
Annual percent rate of charge	8.43	7.89	8.00	7.98	7.74	7.27	7.58	7.27	7.26	7.03	6.99	7.05	7.11
For house purchases													
Floating rate and up to 1 year initial rate fixation	3.12	3.04	2.97	2.93	2.95	2.92	2.90	2.95	2.91	2.89	2.84	2.82	2.78
Over 1 and up to 5 years initial rate fixation	4.06	4.01	4.09	3.89	3.98	3.98	3.96	3.87	3.84	3.72	3.62	3.56	3.60
Over 5 and up to 10 years initial rate fixation	4.43	4.42	4.41	4.38	4.52	4.58	4.64	4.54	4.44	4.30	4.35	4.30	4.18
Over 10 years initial rate fixation	4.57	4.64	4.62	4.55	4.47	4.43	4.45	4.41	4.32	4.24	4.16	4.03	4.01
For other purposes													
Floating rate and up to 1 year initial rate fixation	2.77	2.65	2.62	2.49	2.65	2.39	2.67	2.43	2.52	2.52	2.42	2.35	2.37
Over 1 and up to 5 years initial rate fixation	4.51	4.21	4.28	4.20	4.32	4.48	4.70	4.08	5.10	4.46	3.96	3.89	3.88
Over 5 years initial rate fixation	4.91	4.96	4.92	4.92	4.91	4.77	4.68	4.76	4.69	4.68	4.55	4.43	4.31

N.B.: - "up to" means "up to and including".  
- More detailed data are available at <http://www.mfiir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2009						2010						
	July	August	September	October	November	December	January	February	March	April	May	June	July
Bank overdraft	6.81	6.90	7.33	7.36	6.33	6.95	7.25	6.46	6.51	6.31	5.93	5.86	5.85
Other loans up to an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	2.84	2.72	2.67	2.28	2.58	2.42	2.45	2.44	2.42	2.40	2.44	2.43	2.51
Over 1 and up to 5 years initial rate fixation	3.11	2.91	2.86	2.77	2.76	2.73	2.73	2.75	2.78	2.63	2.56	2.58	2.62
Over 5 years initial rate fixation	4.94	4.86	4.86	4.86	4.84	4.57	4.57	4.60	4.52	4.52	4.49	4.32	4.27
Other loans over an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.83	1.75	1.74	1.62	1.63	1.63	1.56	1.54	1.65	1.60	1.54	1.71	1.66

N.B.: - "up to" means "up to and including".  
- More detailed data are available at <http://www.mfiir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Deposits from households		Deposits from non-financial corporations	
		Up to 2 years	Over 2 years	Up to 2 years	Over 2 years
2009	July	3.25	3.93	1.68	4.03
	August	3.12	3.87	1.61	3.98
	September	3.17	3.83	1.56	3.93
	October	2.99	3.77	1.50	3.89
	November	2.83	3.71	1.08	3.84
	December	2.80	3.67	0.91	3.81
2010	January	2.75	3.63	0.86	3.77
	February	2.78	3.58	0.82	3.72
	March	2.80	3.53	0.80	3.68
	April	2.81	3.49	0.78	3.63
	May	2.82	3.43	0.81	3.57
	June	2.91	3.37	0.97	3.53
	July	2.77	3.28	0.99	3.49

N.B.: - "up to" means "up to and including".  
- More detailed data are available at <http://www.mfiir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Loans to households						Loans to non-financial corporations		
		For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years
		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2009	July	4.52	4.64	4.47	7.51	7.74	5.35	2.90	3.22	4.56
	August	4.32	4.57	4.42	7.61	7.66	5.32	2.86	3.01	4.46
	September	4.09	4.52	4.37	7.62	7.65	5.32	2.91	3.09	4.49
	October	3.86	4.47	4.32	7.48	7.62	5.31	2.82	3.08	4.47
	November	3.70	4.38	4.28	7.42	7.59	5.31	2.71	2.90	4.44
	December	3.51	4.32	4.24	7.30	7.62	5.29	2.72	2.79	4.30
2010	January	3.40	4.27	4.22	7.28	7.60	5.29	2.76	2.88	4.32
	February	3.36	4.24	4.18	7.18	7.56	5.30	2.59	2.83	4.31
	March	3.29	4.19	4.16	7.12	7.33	5.28	2.67	2.78	4.29
	April	3.28	4.16	4.14	6.72	7.46	5.24	2.67	2.75	4.27
	May	3.24	4.12	4.11	6.75	7.41	5.22	2.60	2.74	4.15
	June	3.12	4.09	4.10	6.66	7.49	5.09	2.67	2.70	4.20
	July	3.18	4.05	4.05	6.47	7.46	5.16	2.70	2.73	4.18

N.B.: - "up to" means "up to and including".  
- More detailed data are available at <http://www.mfiir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(yearly percentages, daily averages)

	Reference rates by maturity						Gross interest rate of reference loan <sup>1</sup>	
	1 year	2 years	3 years	4 years	5 years	10 years		20 years
2004	2.16	2.50	2.83	3.12	3.36	4.13	4.64	4.15
2005	2.22	2.39	2.56	2.72	2.86	3.42	3.74	3.43
2006	3.27	3.39	3.49	3.56	3.60	3.80	3.99	3.81
2007	4.09	4.13	4.15	4.17	4.19	4.35	4.49	4.33
2008	3.70	3.80	3.90	3.99	4.06	4.44	4.73	4.42
2009	0.93	1.62	2.20	2.64	2.97	3.94	4.46	3.90
2009 August	0.78	1.56	2.15	2.56	2.86	3.82	4.25	3.77
September	0.65	1.37	1.96	2.40	2.73	3.80	4.34	3.72
October	0.78	1.44	1.98	2.40	2.71	3.77	4.35	3.68
November	0.77	1.40	1.94	2.36	2.68	3.76	4.35	3.64
December	0.77	1.37	1.89	2.29	2.60	3.73	4.32	3.61
2010 January	0.71	1.33	1.88	2.31	2.64	3.75	4.34	3.75
February	0.64	1.23	1.76	2.19	2.54	3.64	4.24	3.73
March	0.63	1.09	1.55	2.01	2.42	3.55	4.13	3.63
April	0.62	1.05	1.51	1.98	2.40	3.48	4.07	3.54
May	0.59	0.94	1.33	1.77	2.19	3.25	3.95	3.31
June	0.63	1.05	1.50	1.99	2.43	3.43	4.00	3.47
July	0.71	1.03	1.42	1.87	2.28	3.28	3.85	3.29
August	0.66	0.87	1.20	1.63	2.03	2.99	3.48	3.03

<sup>1</sup> Benchmarks:  
 OLO 9.00 % 1991/2003 from 23-3-93 to 11-01-94  
 OLO 7.25 % 1993/2004 from 12-01-94 to 17-11-94  
 OLO 7.75 % 1994/2004 from 18-11-94 to 24-04-95  
 OLO 6.50 % 1994/2005 from 25-04-95 to 09-02-96  
 OLO 7.00 % 1995/2006 from 10-02-96 to 09-01-97  
 OLO 6.25 % 1996/2007 from 10-01-97 to 21-01-98  
 OLO 5.75 % 1997/2008 from 22-01-98 to 31-01-99  
 OLO 3.75 % 1999/2008 from 01-02-99 to 20-01-00  
 OLO 5.75 % 2000/2010 from 21-01-00 to 21-01-01  
 OLO 5.00 % 2001/2011 from 22-01-01 to 17-01-02  
 OLO 5.00 % 2002/2012 from 18-01-02 to 27-01-02  
 OLO 4.25 % 2003/2013 from 28-01-03 to 25-01-04  
 OLO 4.25 % 2004/2014 from 26-01-04 to 15-03-05  
 OLO 3.75 % 2005/2015 from 16-03-05 to 19-01-06  
 OLO 3.25 % 2006/2016 from 20-01-06 to 18-01-07  
 OLO 4.00 % 2007/2017 from 19-01-07 to 24-01-08  
 OLO 4.00 % 2008/2018 from 25-01-08 to 19-01-09  
 OLO 4.00 % 2009/2019 from 20-01-09 to 15-01-10  
 OLO 3.75 % 2010/2020 from 18-01-10 onwards

## 19.6 INTEREST RATES ON THREE-MONTH EURO-CURRENCY DEPOSITS

(yearly percentages, daily averages)

	Euro	Dollar of the United States	Japanese yen	Pound sterling <sup>1</sup>	Swiss franc	Danish crown	Swedish crown	Norwegian crown	Canadian dollar	Australian dollar
2000	4.35	6.45	0.23	6.04	2.97	4.83	3.95	6.53	5.50	5.96
2001	4.23	3.72	0.10	4.91	2.84	4.53	3.97	7.02	3.90	4.70
2002	3.28	1.74	0.02	3.95	1.08	3.37	4.11	6.70	2.52	4.57
2003	2.30	1.15	-0.03	3.62	0.25	2.28	3.07	3.88	2.89	4.73
2004	2.07	1.56	-0.07	4.53	0.39	2.06	2.12	1.82	2.25	5.31
2005	2.15	3.51	-0.04	4.65	0.73	2.09	1.69	2.01	2.74	5.49
2006	3.04	5.14	0.22	4.75	1.44	3.05	2.36	2.88	4.04	5.71
2007	4.23	5.26	0.72	5.91	2.44	4.22	3.69	4.71	4.48	6.28
2008	4.59	3.21	0.99	5.37	2.45	4.65	4.49	5.87	3.17	6.74
2009	1.10	0.84	0.38	0.96	0.37	1.79	0.78	2.14	0.59	3.44
2009 August	0.72	0.65	0.32	0.48	0.30	1.24	0.50	1.63	0.43	3.11
September	0.68	0.57	0.33	0.51	0.28	1.19	0.37	1.64	0.36	3.12
October	0.68	0.45	0.28	0.52	0.24	1.06	0.27	1.73	0.41	3.64
November	0.63	0.39	0.24	0.54	0.22	1.08	0.24	1.75	0.45	3.87
December	0.63	0.27	0.23	0.60	0.20	1.03	0.24	1.85	0.40	3.94
2010 January	0.61	0.23	0.24	0.58	0.20	0.89	0.26	2.04	0.41	4.11
February	0.56	0.20	0.19	0.54	0.19	0.83	0.25	2.06	0.38	3.96
March	0.51	0.20	0.17	0.52	0.16	0.80	0.24	2.03	0.33	4.12
April	0.47	0.27	0.16	0.59	0.14	0.76	0.24	2.08	0.39	4.35
May	0.61	0.47	0.18	0.66	0.03	0.71	0.28	2.10	0.43	4.58
June	0.67	0.62	0.20	0.75	0.04	0.56	0.30	2.27	0.70	4.76
July	0.80	0.58	0.22	0.79	0.13	0.54	0.66	2.40	0.80	4.83
August	0.84	0.44	0.23	0.76	0.19	0.55	0.74	2.36	0.89	4.77

<sup>1</sup> Rate calculated on a base of 365 days.**Bibliographical reference:** Bulletin de la Banque Nationale de Belgique, LXVth year, number 5, May 1991 and number 6, June 1991.

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(yearly percentages, daily averages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2000	5.60	5.40	5.43	5.27	5.61	5.34	6.13	1.76
2001	5.13	4.94	4.96	4.81	5.19	4.93	5.06	1.34
2002	4.98	4.87	4.90	4.79	5.04	4.93	4.65	1.27
2003	4.18	4.14	4.15	4.10	4.26	4.53	4.04	1.01
2004	4.15	4.10	4.10	4.07	4.24	4.93	4.30	1.51
2005	3.43	3.41	3.37	3.38	3.55	4.47	4.33	1.38
2006	3.81	3.79	3.78	3.77	4.04	4.54	4.84	1.74
2007	4.33	4.30	4.29	4.23	4.47	5.07	4.69	1.67
2008	4.42	4.23	4.25	4.00	4.67	4.55	3.70	1.49
2009	3.90	3.64	3.71	3.26	4.28	3.63	3.27	1.34
2009 August	3.77	3.58	3.62	3.33	4.12	3.73	3.63	1.37
September	3.72	3.58	3.58	3.29	4.08	3.69	3.43	1.31
October	3.68	3.55	3.54	3.24	3.99	3.57	3.39	1.33
November	3.64	3.54	3.52	3.27	4.00	3.73	3.42	1.35
December	3.61	3.46	3.44	3.23	4.02	3.86	3.59	1.26
2010 January	3.74	3.52	3.48	3.29	4.08	4.01	3.76	1.33
February	3.73	3.50	3.47	3.20	4.05	4.07	3.72	1.33
March	3.63	3.43	3.39	3.13	3.94	4.06	3.74	1.34
April	3.54	3.39	3.33	3.09	3.92	4.05	3.86	1.34
May	3.31	3.08	3.02	2.81	4.01	3.77	3.46	1.27
June	3.47	3.06	2.90	2.63	4.11	3.52	3.23	1.17
July	3.29	2.98	2.85	2.64	4.03	3.40	3.01	1.09
August	3.03	2.69	2.58	2.38	3.81	3.12	2.71	0.98

Source: Securities regulation Fund

N.B.: Today's bonds of reference:  
 Belgium: 3.75 % OLO - 28/09/2020,  
 France: 3.50 % OAT - 25/04/2020,  
 Netherlands: 3.50 % Nederland - 15/07/2020,  
 Germany: 2.25 % Bund - 04/09/2020,  
 Italy: 4.00 % BTP - 01/09/2020,  
 United Kingdom: 4.75 % Treasury stock - 07/03/2020,  
 United States: 2.63 % Treasury note - 15/08/2020,  
 Japan: 1.00 % JGB - 20/09/2020.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(yearly percentages, dates of change)

	Denmark		Sweden	Norway	Switzerland	United kingdom	United States	Japan
	Rate on current account deposits	Rate on certificates of deposit	Repo for 2 weeks	Depositfacility	Discount rate	Minimum lending rate	Discount rate	Discount rate
<i>p.m.</i> 2009 3 January	3.50	3.75	2.00	3.00	-	2.00	-	0.30
8 January						1.50		
16 January	2.75	3.00						
5 February				2.50		1.00		
18 February			1.00					
5 March						0.50		
6 March	2.00	2.25						
26 March				2.00				
3 April	1.75	2.00						
22 April			0.50					
7 May				1.50				
11 May	1.40	1.65						
8 June	1.20	1.45						
18 June				1.25				
8 July			0.25					
14 August	1.10	1.35						
28 August	1.00	1.25						
25 September		1.15						
29 September	0.90	1.00						
29 October				1.50				
11 December	0.85	0.95						
17 December				1.75				
2010 8 January		0.90						
15 January	0.70	0.80						
26 March	0.60	0.70						
6 May				2.00				
20 May	0.50	0.60						
27 May	0.40	0.50						
7 July			0.50					

Source: EUROSTAT

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.





## General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings

The publication schedule for the most important economic statistics compiled by the Bank and the NAI is given on the Bank's website.

(<http://www.nbb.be/app/cal/E/CalThema.htm>).

In order to meet the obligations imposed by the SDDS (the IMF's Special Data Dissemination Standard), this schedule also covers all the statistics included in the SDDS. Publication date are those given by the institution responsible for compiling the statistics; some of these institutions publish via their own media more detailed schedules for statistics than those given on the Bank's website.



## Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
p.c.	per cent
0 or 0,0	zero or less than the half of the last chosen unit



## List of abbreviations

BIS	Bank for International Settlements
BEAMA	Belgian Asset Managers Association
CCCO	Central Consumer Credit Office
CEC	Centre for Exchange and Clearing
DEM	German mark
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
ESA	European System of Accounts
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Eco	Federal Public Service Economy, SMEs, Self-employed and Energy
FPS ELSD	Federal Public Service Employment, Labour and Social dialogue
FPS Fin	Federal Public Service Finance
FRF	French franc
GDP	Gross Domestic Product
GDSEI	Directorate- General Statistics and Economical Information
IEA	Institut Économique Agricole
IMF	International Monetary Fund
IWH	Institut für Wirtschaftsforschung, Hambourg
MA	Ministry of agriculture
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute

OLO	Linear Bond
VAT	Value Added Tax

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#### More information

We suggest people wanting more information on the contents, the methodology, the methods of calculation  
and the sources to get in touch with the Statistical information systems of the National Bank of Belgium.

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