

2023-12-20

PRESS RELEASE

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Monthly consumer survey - December 2023

Consumer confidence continues to rally in December

- **The further rise in confidence is attributable to more optimistic expectations about the general economic situation in Belgium and an upward revision of saving intentions.**

Like last month, consumer expectations regarding the general economic situation for the coming twelve months improved in December. On the other hand, concerns about a rise in unemployment in the next twelve months remained at the same level as in November.

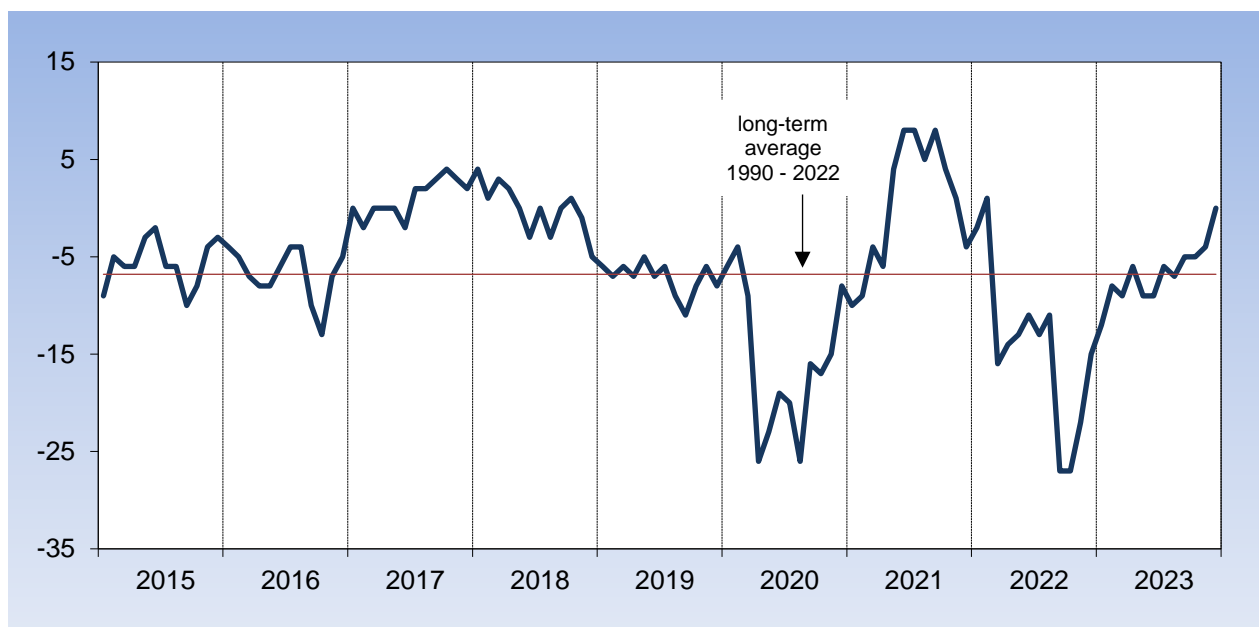
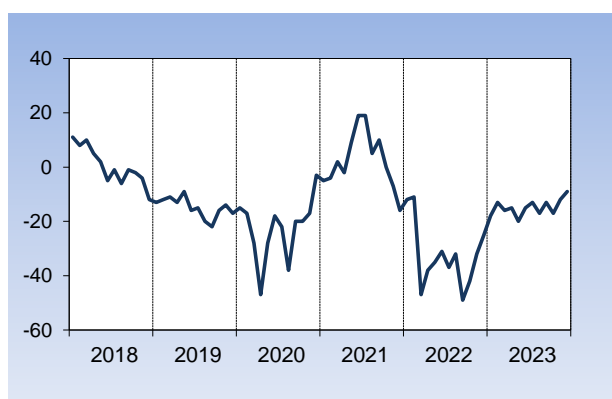
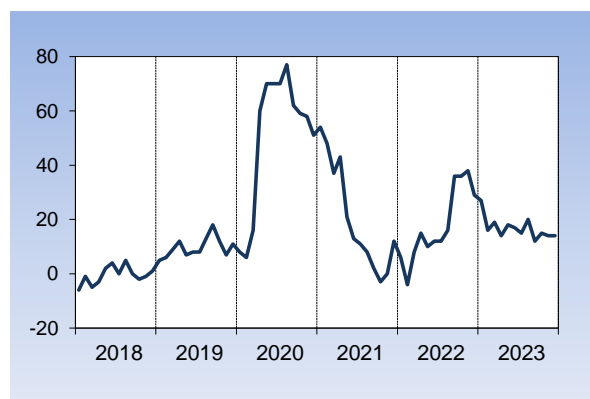
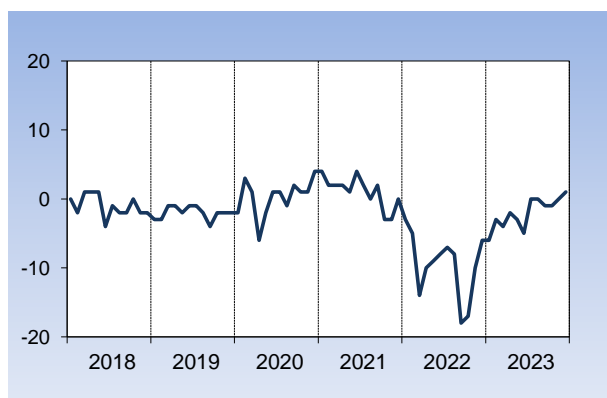
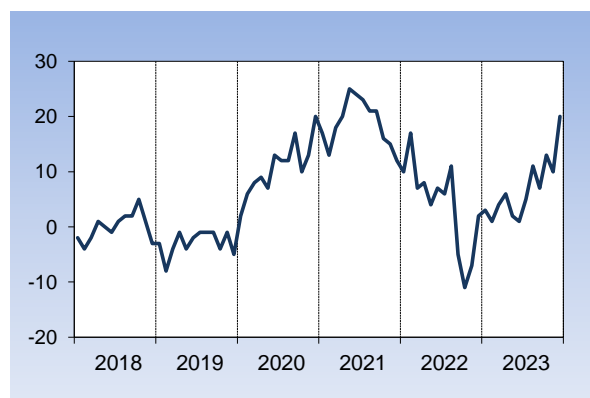
On a personal level, households scarcely modified their expectations for their own financial situation. On the contrary, their saving intentions for the coming months have risen significantly.

Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2022	December	-25	29	-6	2	-15
2023	January	-18	27	-6	3	-12
	February	-13	16	-3	1	-8
	March	-16	19	-4	4	-9
	April	-15	14	-2	6	-6
	May	-20	18	-3	2	-9
	June	-15	17	-5	1	-9
	July	-13	15	0	5	-6
	August	-17	20	0	11	-7
	September	-13	12	-1	7	-5
	October	-17	15	-1	13	-5
	November	-12	14	0	10	-4
	December	-9	14	1	20	0

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR**Expectations for the next twelve months****General economic situation in Belgium****Unemployment in Belgium¹****Financial situation of households****Savings of households**

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.