

2023-06-21

PRESS RELEASE

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Monthly consumer survey – June 2023

Consumer confidence stabilises in June

- The consumer confidence indicator held steady at a level that remains below its long-term average.
- Consumers were more optimistic about macroeconomic factors but slightly more wary about their personal situation.

Following last month's slump, consumers have revised their expectations of the general economic outlook upwards, returning to April's level. Concerns about rising unemployment over the next twelve months have also waned somewhat.

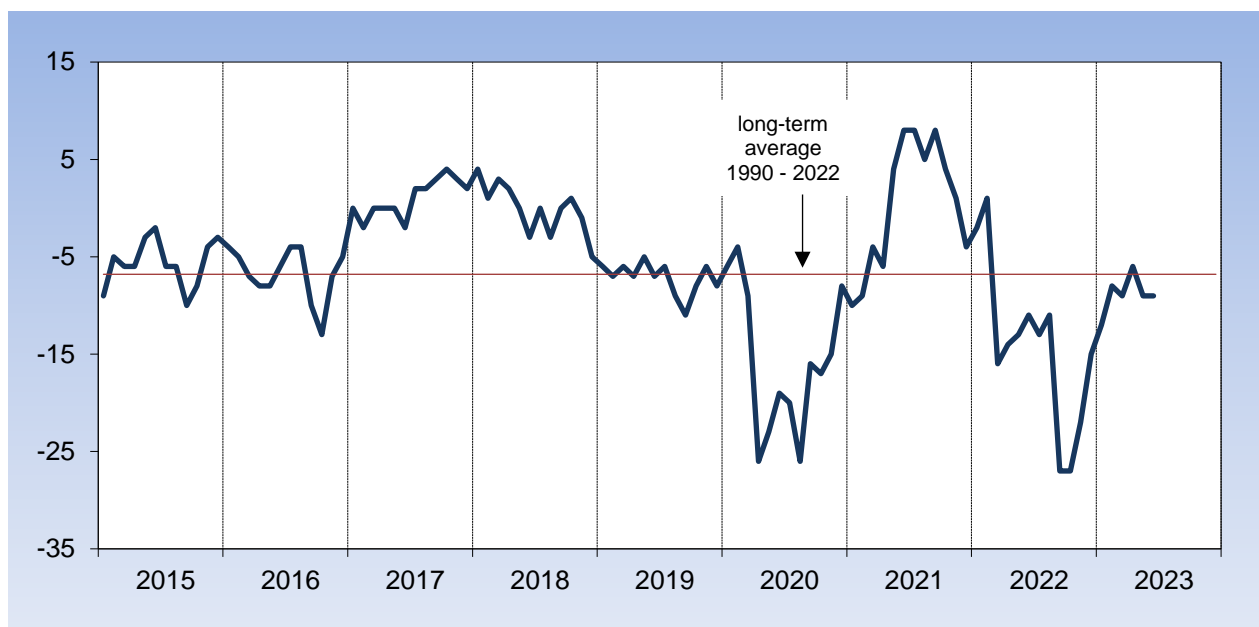
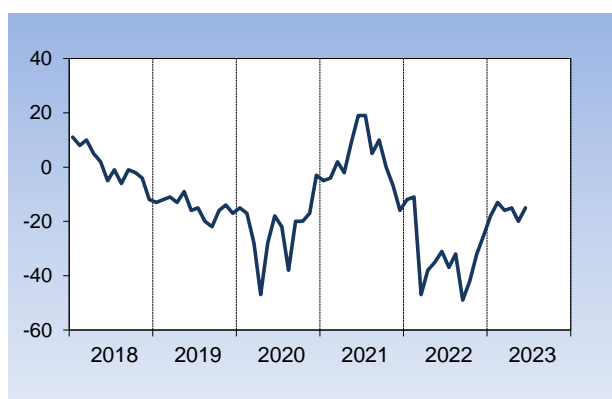
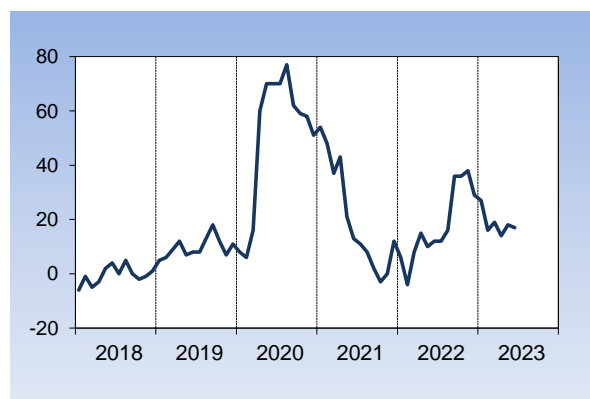
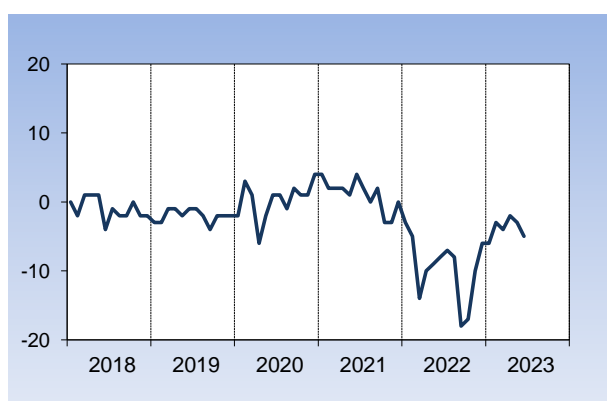
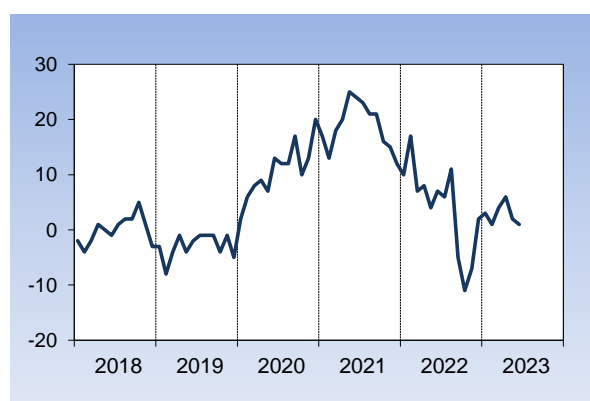
On a personal level, households expressed slightly more apprehension and have revised downwards both their expectations of their financial situation and their savings intentions.

Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2022	June	-31	12	-8	7	-11
	July	-37	12	-7	6	-13
	August	-32	16	-8	11	-11
	September	-49	36	-18	-5	-27
	October	-42	36	-17	-11	-27
	November	-32	38	-10	-7	-22
	December	-25	29	-6	2	-15
	2023 January	-18	27	-6	3	-12
2023	February	-13	16	-3	1	-8
	March	-16	19	-4	4	-9
	April	-15	14	-2	6	-6
	May	-20	18	-3	2	-9
	June	-15	17	-5	1	-9

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR**Expectations for the next twelve months****General economic situation in Belgium****Unemployment in Belgium¹****Financial situation of households****Savings of households**

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.