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## PRESS RELEASE

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### Monthly consumer survey – January 2022

## January brings slight rebound in consumer confidence

- The fall in the indicator that began last October has come to a halt.
- The improvement in confidence stems from the more favourable outlook for the economic situation in general and the trend in unemployment in particular.

For the first time in several months, consumers appeared more optimistic about the general economic situation expected over the next twelve months. Fears of a rise in unemployment have waned, after households had voiced concern about this in the last two months' surveys.

By contrast, the outlook on the personal front has deteriorated both as regards households' financial situation and their savings intentions.

### Consumer confidence indicators<sup>1</sup>

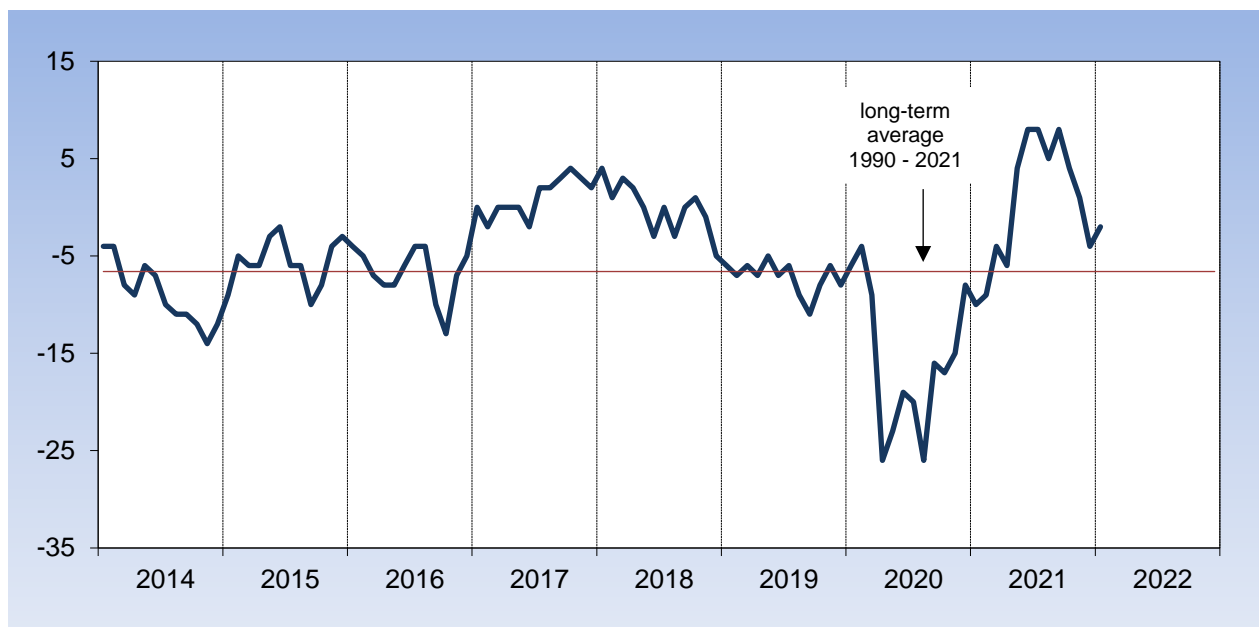
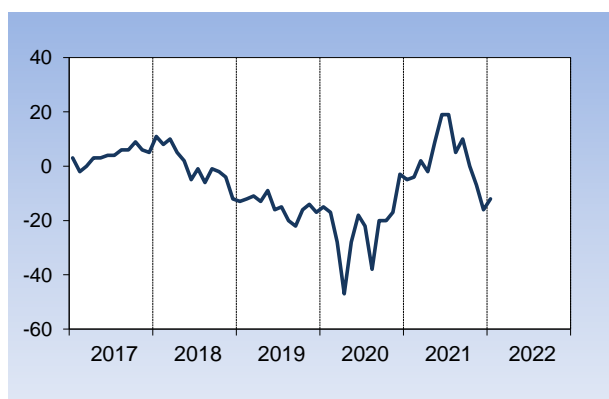
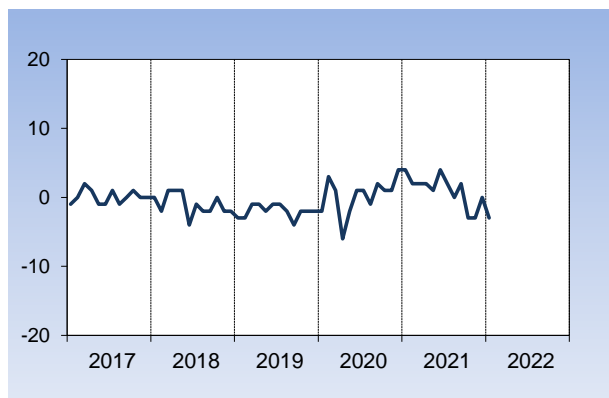
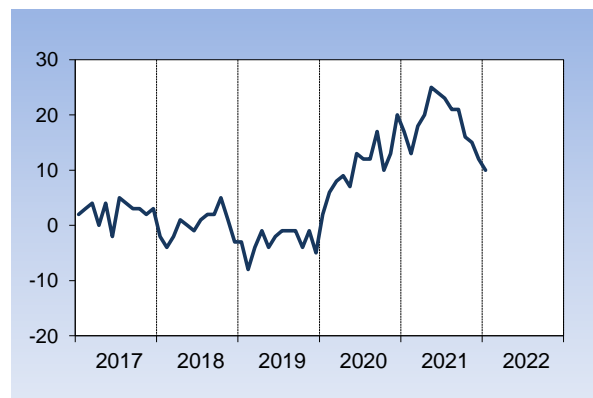
		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>2</sup>	Financial situation of households	Savings of households	
2021	January	-5	54	4	17	-10
	February	-4	48	2	13	-9
	March	2	37	2	18	-4
	April	-2	43	2	20	-6
	May	9	21	1	25	4
	June	19	13	4	24	8
	July	19	11	2	23	8
	August	5	8	0	21	5
	September	10	2	2	21	8
	October	0	-3	-3	16	4
	November	-7	0	-3	15	1
	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2

<sup>1</sup> As of February 2020, the survey sample has been adapted to better reflect the socio-demographic characteristics of the population. In line with the European Commission's recommendations, this change is being introduced only gradually, so as not to interfere too much with the information content of the indicator.

<sup>2</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

Source: National Bank of Belgium.



**CONSUMER CONFIDENCE INDICATOR****Expectations for the next twelve months****General economic situation in Belgium****Unemployment in Belgium<sup>1</sup>****Financial situation of households****Savings of households**

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.