

2021-06-21

PRESS RELEASE

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Monthly consumer survey – June 2021

Consumer confidence continues to gain strength in June

- The consumer confidence indicator has risen for the second month in a row, reaching its highest level since March 2001.
- This latest rise in confidence is reflected in all components of the indicator, with the exception of savings prospects.

Just as in the previous month, the macroeconomic outlook has improved sharply in June. So, expectations regarding the general economic situation for the coming twelve months have turned favourable again, while concerns about a rise in unemployment over the next twelve months have continued to wane.

Households' forecasts concerning their personal financial situation have become a little more optimistic, after having remained stable since March. Their savings intentions have nevertheless remained virtually unchanged on the previous month.

Consumer confidence indicators ¹

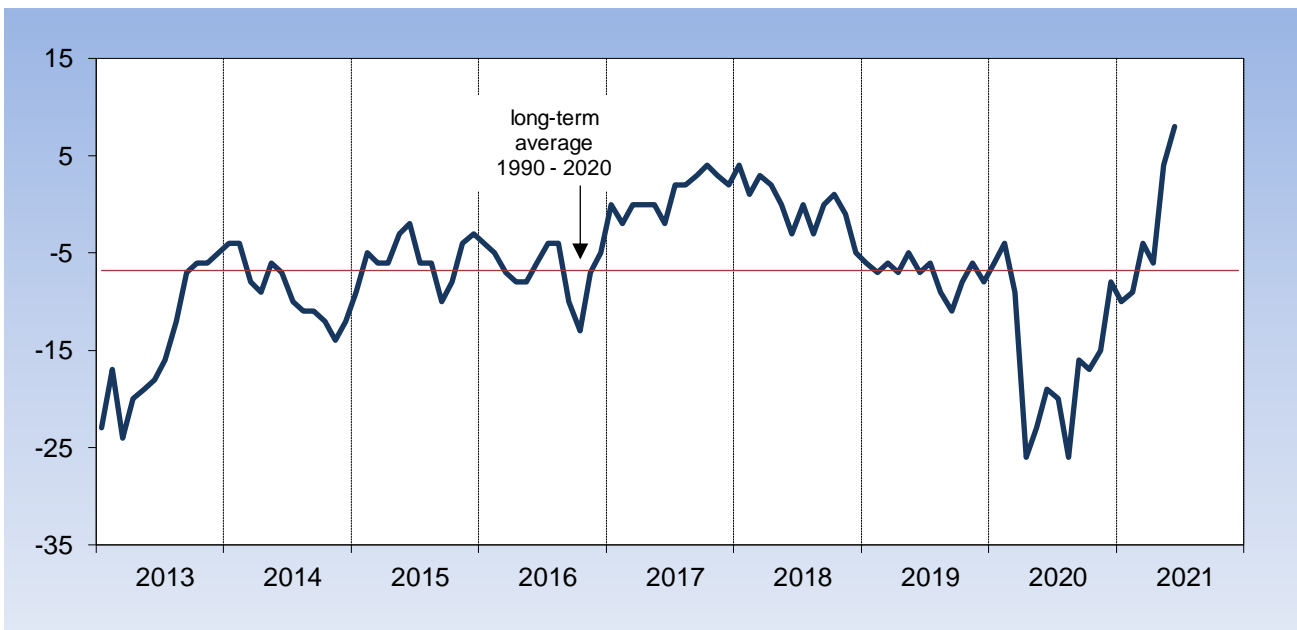
		Expectations for the next twelve months			Consumer confidence indicator	
		Economic situation in Belgium	Unemployment in Belgium ²	Financial situation of households		Savings of households
2020	June	-18	70	1	13	-19
	July	-22	70	1	12	-20
	August	-38	77	-1	12	-26
	September	-20	62	2	17	-16
	October	-20	59	1	10	-17
	November	-17	58	1	13	-15
	December	-3	51	4	20	-8
	2021	January	-5	54	4	17
February		-4	48	2	13	-9
March		2	37	2	18	-4
April		-2	43	2	20	-6
May		9	21	1	25	4
June		19	13	4	24	8

¹ As of February 2020, the survey sample has been adapted to better reflect the socio-demographic characteristics of the population. In line with the European Commission's recommendations, this change is being introduced only gradually, so as not to interfere too much with the information content of the indicator.

² Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

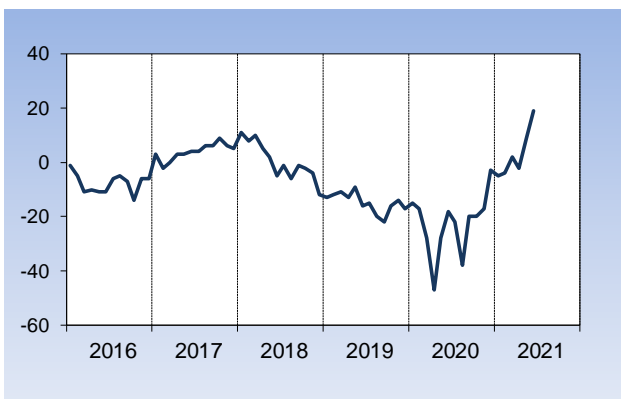
Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR

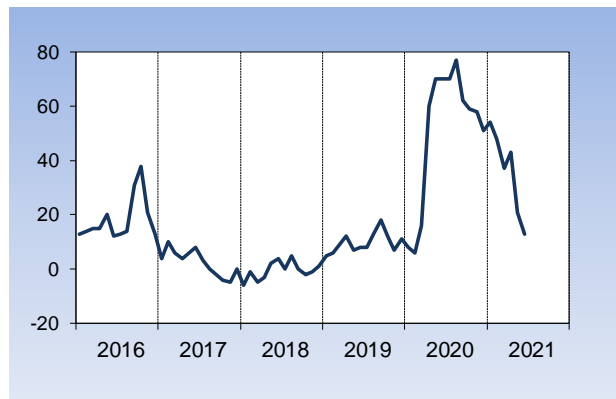


Expectations for the next twelve months

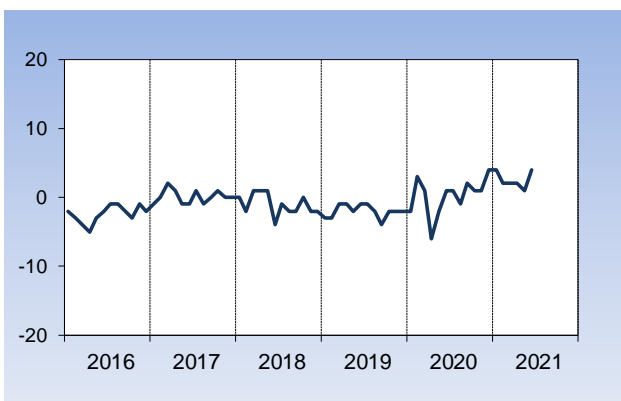
General economic situation in Belgium



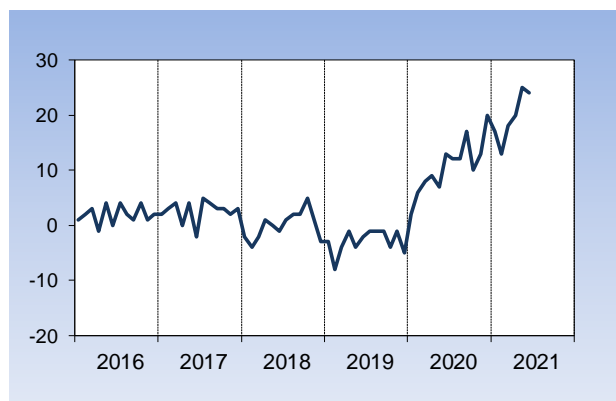
Unemployment in Belgium¹



Financial situation of households



Savings of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.