

2019-11-21

## PRESS RELEASE

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### Monthly consumer survey – November 2019

## Consumer confidence picks up further in November

- The consumer confidence indicator has risen in November for the second month running.
- With the exception of households' outlook for their own financial situation, which has remained stable, all components of the indicator have shown an improvement.

From a macroeconomic perspective, surveyed consumers said they were less pessimistic for the second month in a row about expected economic developments in Belgium and fears of a rise in unemployment have again receded significantly.

Households' forecasts for their own financial situation have remained unchanged, while, in contrast to the previous month, their savings prospects are estimated to be considerably brighter.

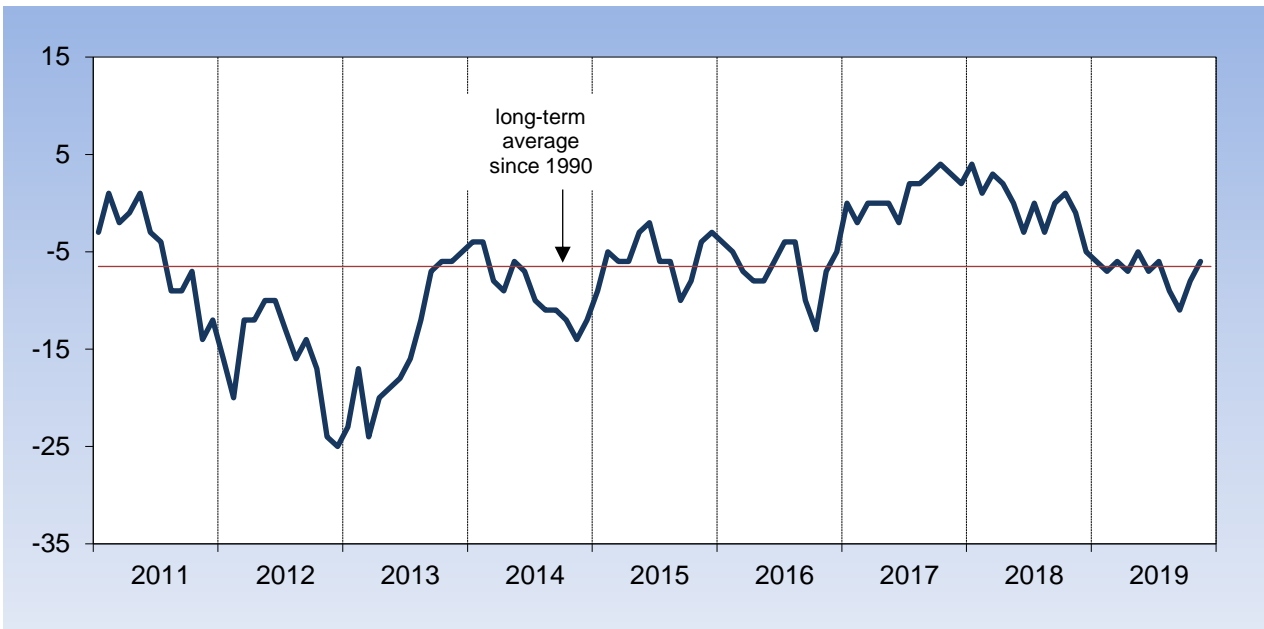
### Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Savings of households	
2018	November	-4	-1	-2	1	-1
	December	-12	1	-2	-3	-5
2019	January	-13	5	-3	-3	-6
	February	-12	6	-3	-8	-7
	March	-11	9	-1	-4	-6
	April	-13	12	-1	-1	-7
	May	-9	7	-2	-4	-5
	June	-16	8	-1	-2	-7
	July	-15	8	-1	-1	-6
	August	-20	13	-2	-1	-9
	September	-22	18	-4	-1	-11
	October	-16	12	-2	-4	-8
	November	-14	7	-2	-1	-6

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

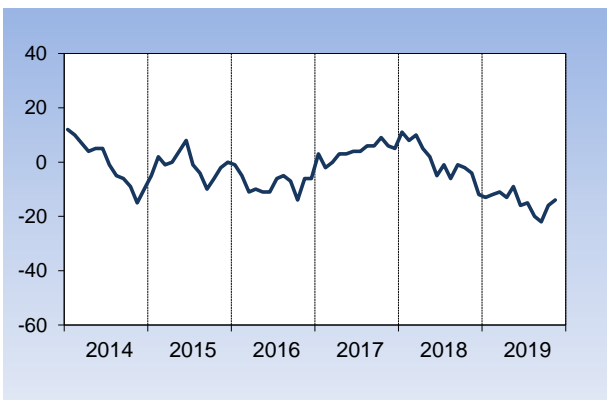
Source: National Bank of Belgium.

**CONSUMER CONFIDENCE INDICATOR**

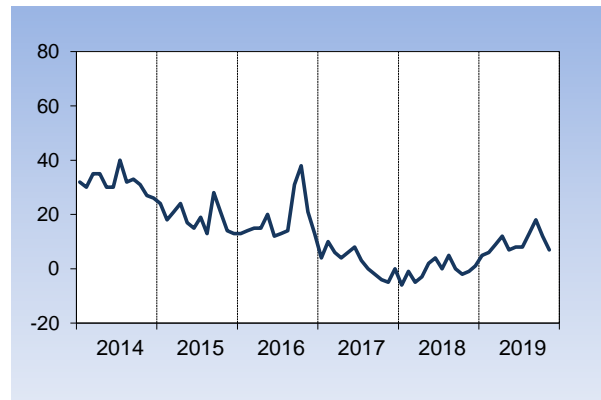


**Expectations for the next twelve months**

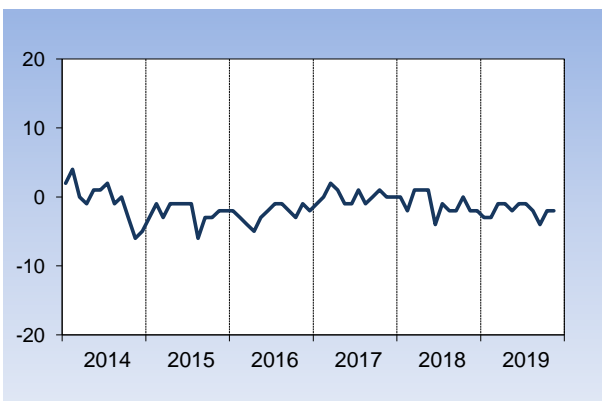
**General economic situation in Belgium**



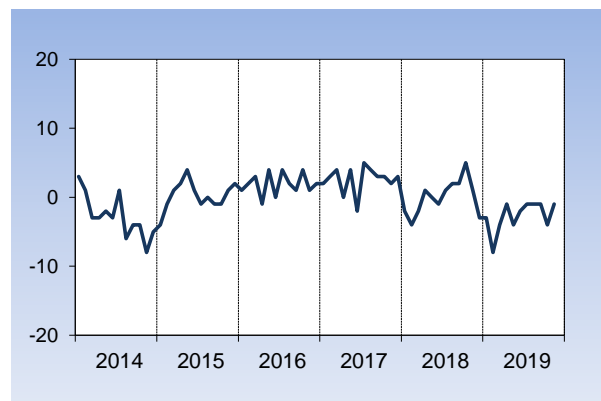
**Unemployment in Belgium<sup>1</sup>**



**Financial situation of households**



**Savings of households**



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.