

2013-11-20

PRESS RELEASE

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November 2013 consumer survey

Consumer confidence levels out in November

After having risen for seven consecutive months, the consumer confidence indicator stabilised in November.

Consumers' forecasts for macroeconomic developments in Belgium have improved. So, following the short-lived fall last month, expectations about the general economic situation are on the rise again. Furthermore, concern about a rise in unemployment in the next twelve months has further diminished.

By contrast, households have revised their expectations as to their personal position downwards a little. As for both their future financial situation and their capacity to save, households appeared to be a bit less optimistic in November than they did one month earlier.

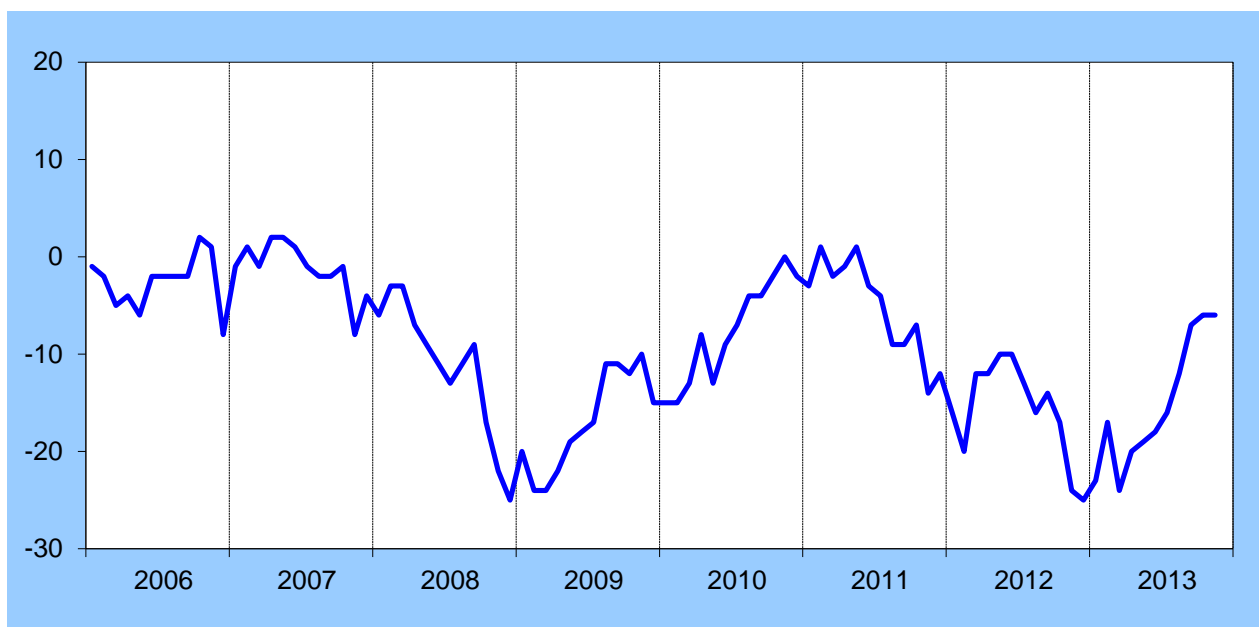
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2012	November	-28	62	-5	-2	-24
	December	-27	57	-5	-10	-25
2013	January	-23	59	-3	-7	-23
	February	-10	52	-3	-4	-17
	March	-22	63	-3	-7	-24
	April	-15	56	-4	-4	-20
	May	-14	55	-2	-3	-19
	June	-12	54	-4	-1	-18
	July	-10	48	-5	-2	-16
	August	1	39	-4	-7	-12
	September	9	40	1	3	-7
	October	7	38	3	3	-6
	November	9	34	2	1	-6

Source: National Bank of Belgium.

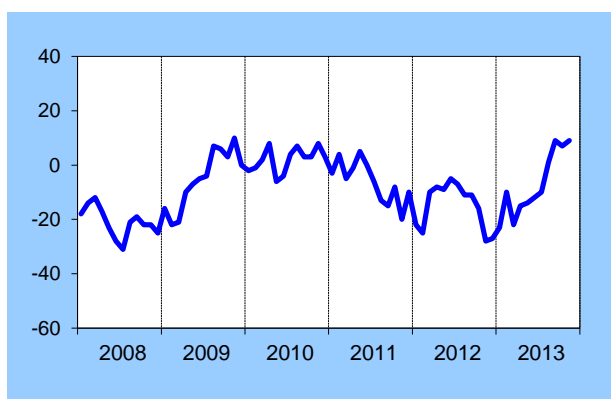
¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

CONSUMER CONFIDENCE INDICATOR

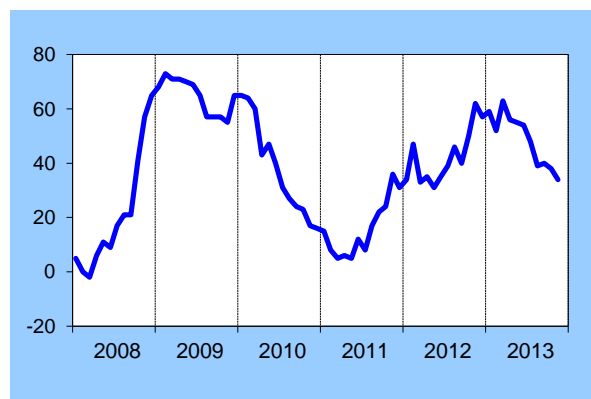


Expectations for the next twelve months

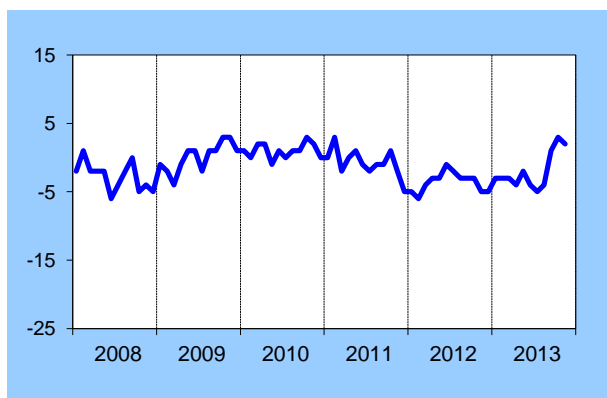
General economic situation in Belgium



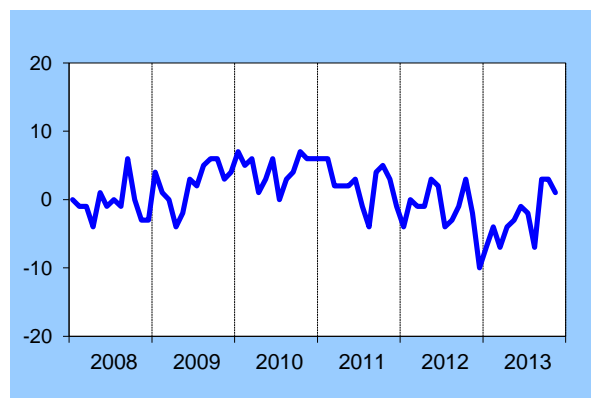
Unemployment in Belgium¹



Financial situation of households



Saving capacity of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.