

2011-10-19

PRESS RELEASE

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October 2011 consumer survey

Consumer confidence recovers slightly in October

After a relapse over the last four months, the consumer confidence indicator recovered partially in October. Belgian consumers appeared less gloomy about future economic developments, even though their outlook as regards unemployment deteriorated once again, albeit only very slightly. Furthermore, households' expectations regarding their financial situation and their capacity to save over the next twelve months have improved somewhat.

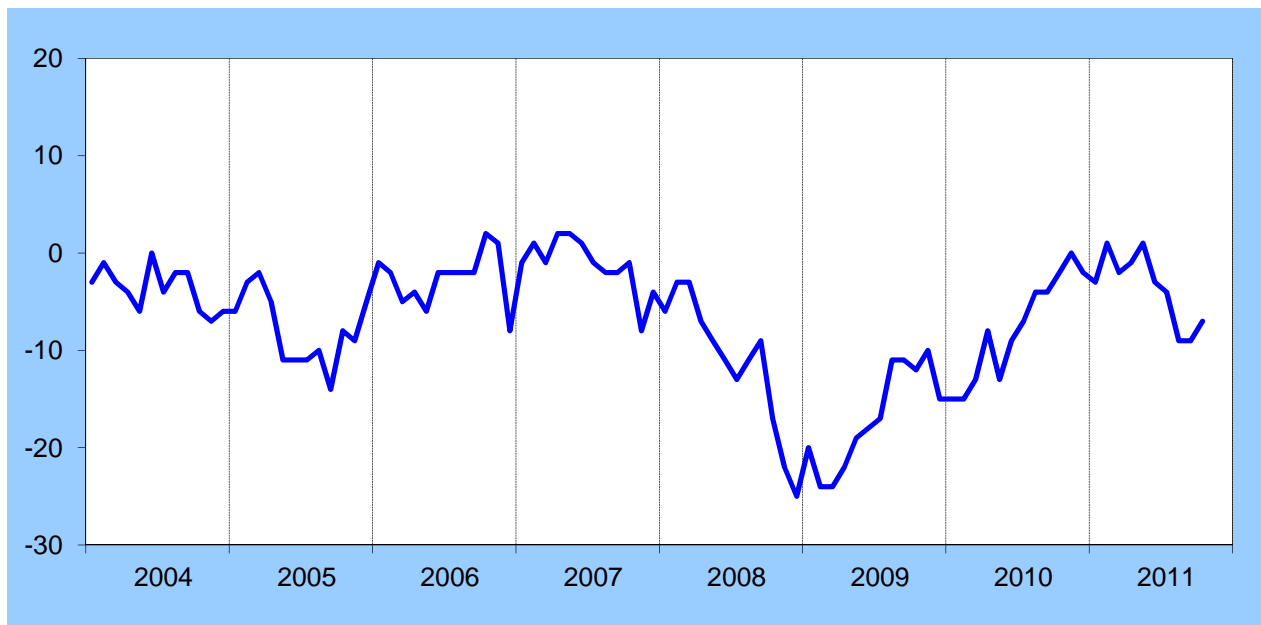
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2010	October	3	23	3	7	-2
	November	8	17	2	6	0
	December	3	16	0	6	-2
2011	January	-3	15	0	6	-3
	February	4	8	3	6	1
	March	-5	5	-2	2	-2
	April	-1	6	0	2	-1
	May	5	5	1	2	1
	June	0	12	-1	3	-3
	July	-6	8	-2	-1	-4
	August	-13	17	-1	-4	-9
	September	-15	22	-1	4	-9
	October	-8	24	1	5	-7

Source: National Bank of Belgium.

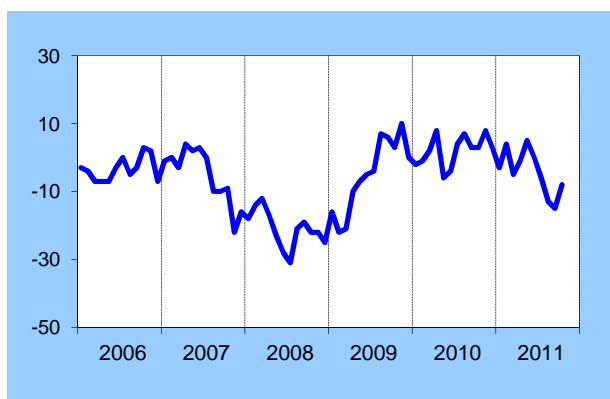
¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

CONSUMER CONFIDENCE INDICATOR

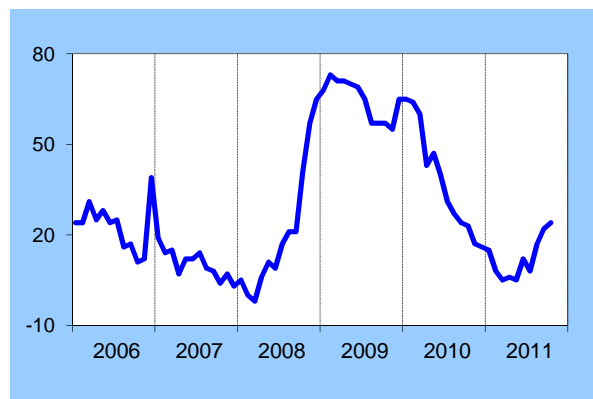


Expectations for the next twelve months

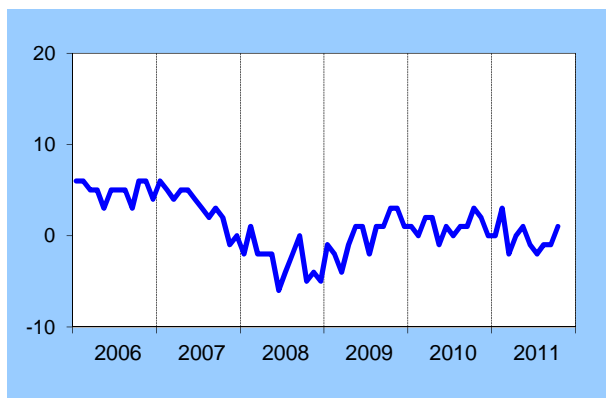
General economic situation in Belgium



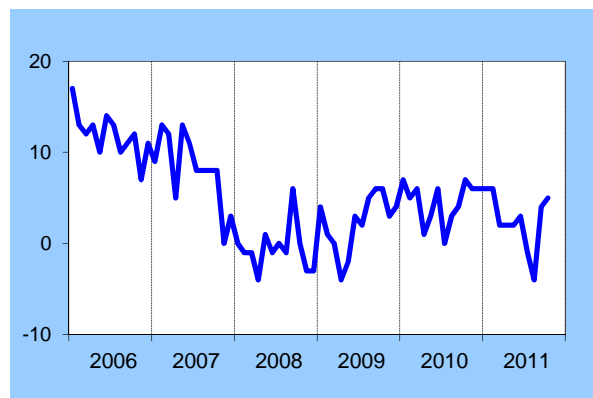
Unemployment in Belgium¹



Financial situation of households



Saving capacity of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.