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## PRESS RELEASE

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# February 2008 consumer survey

## RISE IN CONSUMER CONFIDENCE IN FEBRUARY

The consumer confidence indicator, which had somewhat eroded in January, rose again in February. The expectations regarding the overall economic situation and unemployment clearly improved. After their less favourable assessment in the previous month, consumers also took a more optimistic view on their future financial situation. The prospects regarding the saving capacity of households, on the other hand, continue to show a downward trend. The latter indicator is now on its lowest level in almost fifteen years.

#### Consumer confidence indicators

		Expectations for the next twelve months				Consumer
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Saving capacity of households	confidence indicator
2007	February	0	14	5	13	1
	March	-3	15	4	12	-1
	April	4	7	5	5	2
	May	2	12	5	13	2
	June	3	12	4	11	1
	July	0	14	3	8	-1
	August	-10	9	2	8	-2
	September	-10	8	3	8	-2
	October	-9	4	2	8	-1
	November	-22	7	-1	0	-8
	December	-16	3	0	3	-4
2008	January	-18	5	-2	0	-6
	February	-14	0	1	-1	-3

Source: National Bank of Belgium.

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

### **FEBRUARY 2008**

### **CONSUMER CONFIDENCE INDICATOR**



# **Expectations over the 12 twelve months**

### **General economic situation in Belgium**



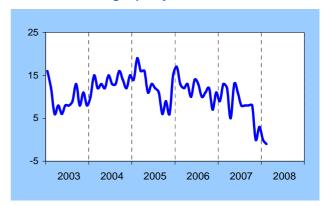
### Unemployment in Belgium<sup>1</sup>



#### Financial situation of households



### Saving capacity of households



<sup>&</sup>lt;sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.