

2007-12-19

PRESS RELEASE

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December 2007 consumer survey

CONSUMER CONFIDENCE RECOVERS IN DECEMBER

After the sharp drop seen in November, the consumer confidence indicator made a partial recovery in December. Households are making a less pessimistic assessment of the likely development in the economic situation, their financial situation and their own saving capacity than last month. Positive expectations regarding unemployment trends continue to gain ground.

Consumer confidence indicators

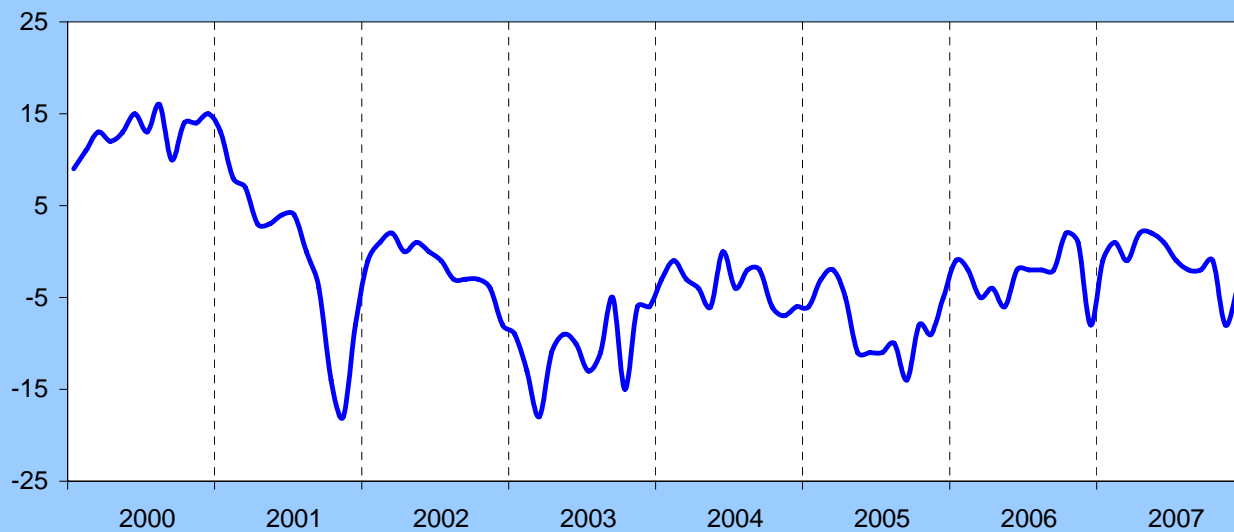
		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2006	December	-7	39	4	11	-8
2007	January	-1	19	6	9	-1
	February	0	14	5	13	1
	March	-3	15	4	12	-1
	April	4	7	5	5	2
	May	2	12	5	13	2
	June	3	12	4	11	1
	July	0	14	3	8	-1
	August	-10	9	2	8	-2
	September	-10	8	3	8	-2
	October	-9	4	2	8	-1
	November	-22	7	-1	0	-8
	December	-16	3	0	3	-4

Source: National Bank of Belgium.

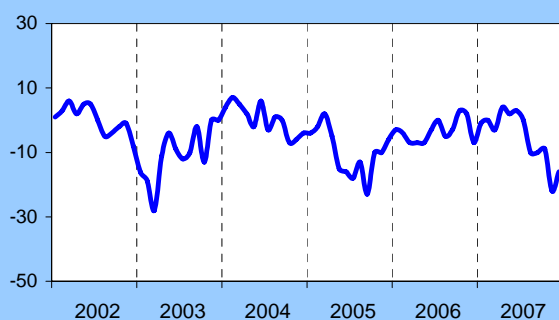
¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

DECEMBER 2007

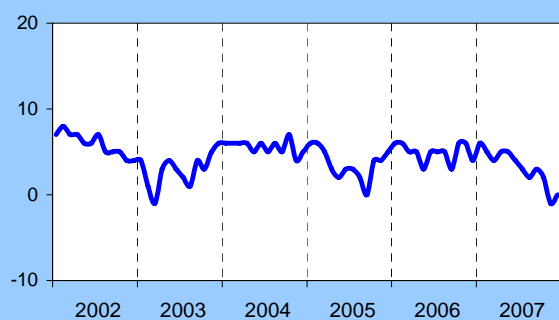
CONSUMER CONFIDENCE INDICATOR



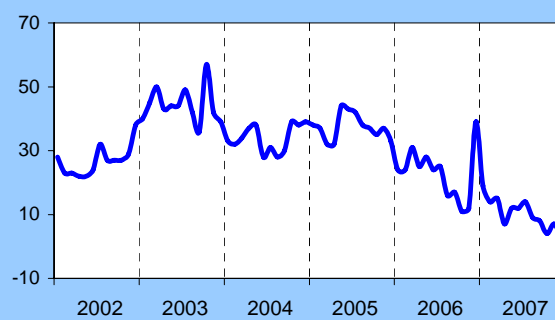
Expectations on the general economic situation in Belgium over the 12 twelve months



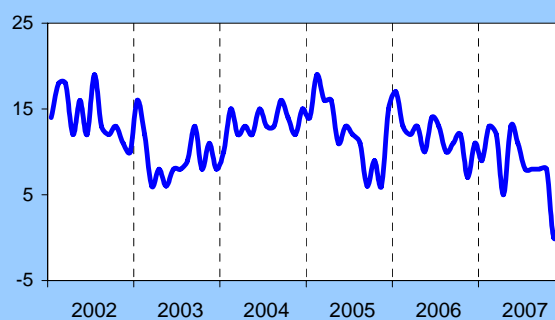
Expectations on the financial situation of households over the next 12 months



Expectations on unemployment in Belgium over the next 12 months¹



Expectations on saving capacity of households over the next 12 months



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.