

June 20, 2003

Press release: consumer survey June 2003

CONSUMER CONFIDENCE DOWN SLIGHTLY IN JUNE

After staging a partial recovery in the two preceding months, consumer confidence weakened slightly in June. The fall in the indicator is due to less favourable consumer expectations regarding the general economic situation in Belgium. There has been little or no change in the other components of the indicator. Thus, the outlook for

unemployment remained steady at the level of the two preceding months. Households' expectations regarding the evolution of their financial situation and their capacity for saving underwent only slight adjustment, the former being revised downwards and the latter upwards.

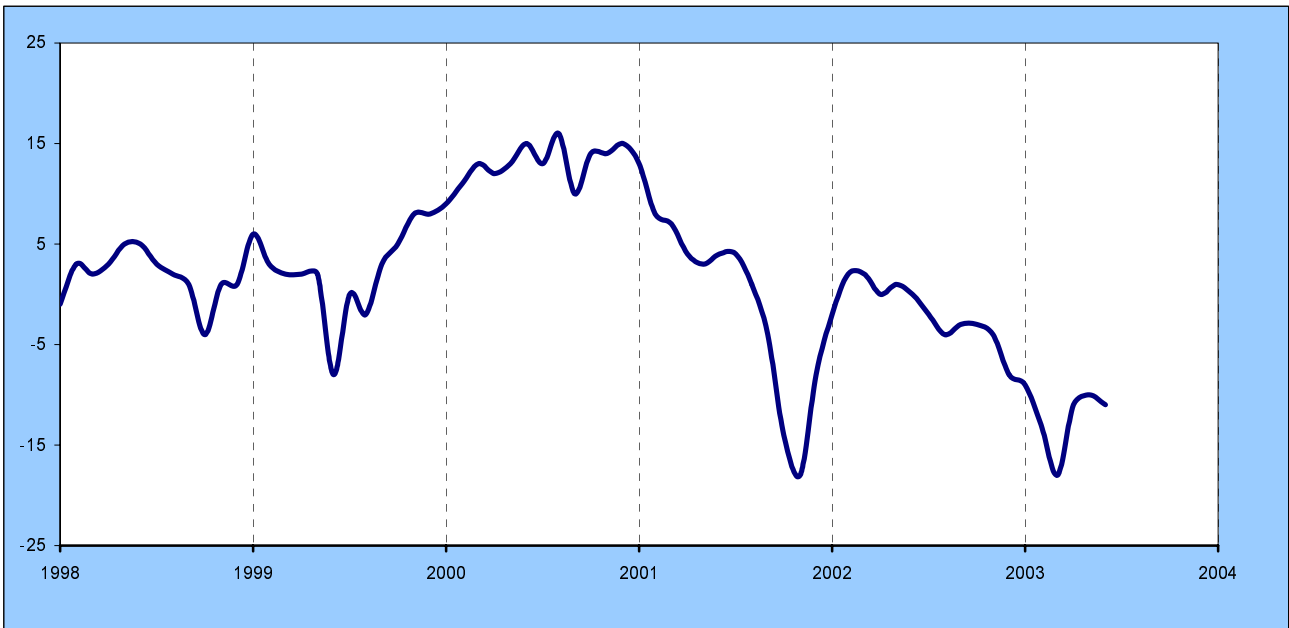
Indicators of consumer confidence

		Forecasts over the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2002	June	5	24	6	12	0
	July	0	32	7	19	-1
	August	-5	27	5	13	-3
	September	-4	27	5	12	-3
	October	-2	27	5	13	-3
	November	-1	29	4	11	-4
	December	-8	38	4	10	-8
	2003	January	-16	40	4	16
February		-19	45	1	12	-13
March		-28	50	-1	6	-18
April		-11	43	3	8	-11
May		-4	44	4	6	-9
June		-9	44	3	8	-10

Source: NBB

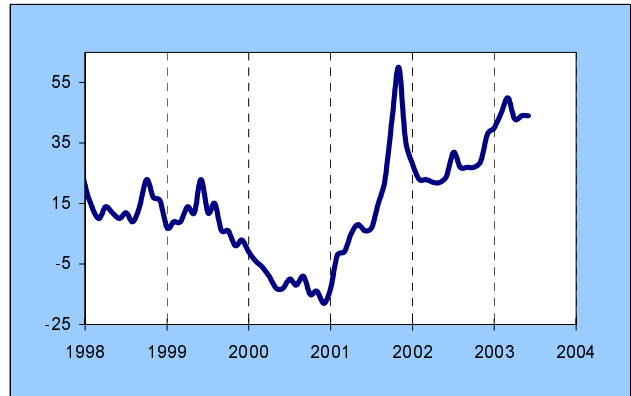
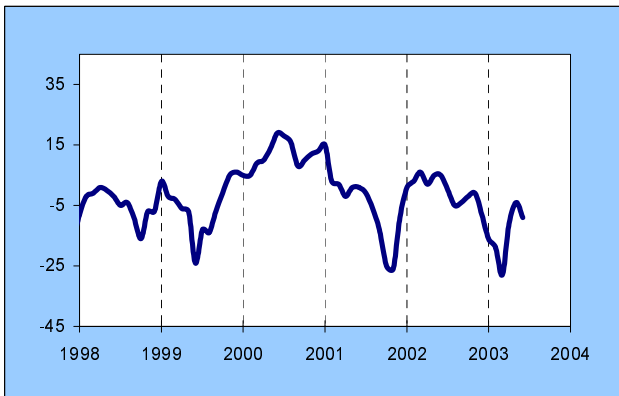
¹ For the question in regarding the unemployment forecast, an increase in the balance indicates an adverse movement and a decrease in the balance indicates a favourable movement.

CONSUMER CONFIDENCE INDICATOR



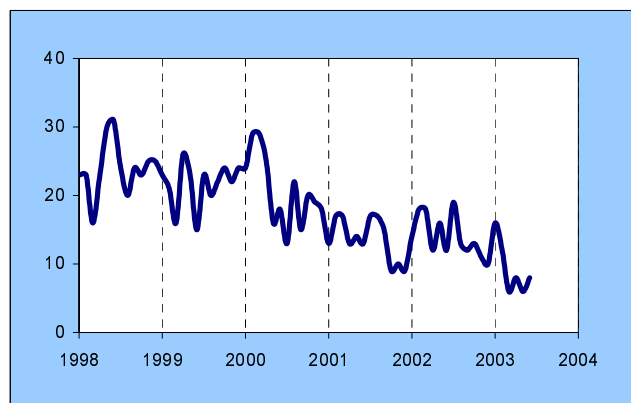
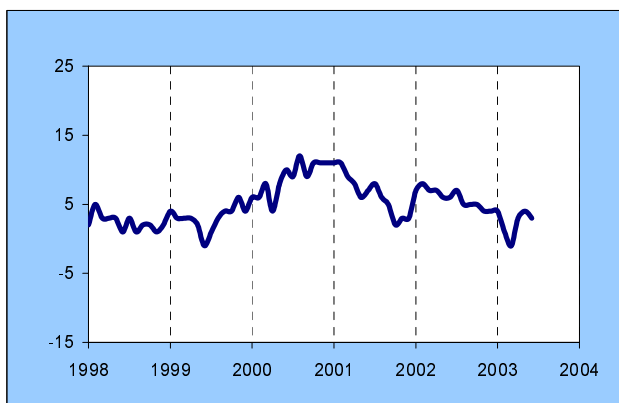
Forecasts of the general economic situation in Belgium over next the twelve months

Forecasts unemployment in Belgium over the next twelve months¹



Forecasts financial situation of households over the next twelve months

Forecasts saving capacity of households over the next twelve months



Source: NBB

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