



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 16/10/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	ESA 2010 codes	2019	2020	Year 2021	2022	2023
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-9.533	-40.851	-27.280	-19.609	-29.982
- Central government	S.1311	-9.282	-32.683	-20.310	-14.165	-21.168
- State government	S.1312	-1.139	-10.099	-8.567	-4.923	-8.878
- Local government	S.1313	-159	552	140	-332	-475
- Social security funds	S.1314	1.048	1.379	1.456	-190	539
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		467.249	515.212	548.456	578.063	621.821
<i>By category:</i>						
Currency and deposits	AF.2	1.473	1.465	1.492	1.528	
Debt securities	AF.3	389.137	436.623	463.501	490.528	
Short-term	AF.31	28.854	35.106	33.278	40.220	
Long-term	AF.32	360.283	401.516	430.222	450.308	
Loans	AF.4	76.639	77.125	83.464	86.007	
Short-term	AF.41	5.141	4.877	5.546	6.325	
Long-term	AF.42	71.498	72.248	77.918	79.683	
General government expenditure on:						
Gross fixed capital formation	P.51g	12.490	12.600	13.882	15.144	L
Interest (consolidated)	D.41 (uses)	9.473	8.981	8.486	8.579	L
Gross domestic product at current market prices	B.1*g	478.676	460.748	507.930	554.044	578.850

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	2019	2020	Year 2021	2022	2023	
Working balance in central government accounts	-7.725	-33.922	-25.196	-15.583		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-678	-670	1.748	-270		L
Loans, granted (+)	271	568	349	288		L
Loans, repayments (-)	-474	-164	-228	-920		L
Equities, acquisition (+)	232	240	846	1.797		L
Equities, sales (-)	-19	-46	-180	-56		L
Other financial transactions (+/-)	-687	-1.268	961	-1.379		L
of which: transactions in debt liabilities (+/-)	-547	-1.170	1.037	-1.303		L
of which: net settlements under swap contracts (+/-)	-141	-98	-76	-76		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1	-96	89	142		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-1.320	2.825	2.246	2.622		L
Detail 1						
Detail 2						
Other accounts payable (-)	726	168	33	-370		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-1	-3	-49	-18		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-286	-985	820	-688		L
Financial transactions re-routed as non-financial transactions	-9	-5	-21	-10		L
Non-financial transactions re-routed as financial transactions	-281	-987	869	-699		L
Debt cancellation	-3	0	0	0		L
Adjustment for transfers within general government	7	7	9	21		L
Financial derivatives (swaps)	0	0	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
RRF: Adjustment of neutralisation due to the revision of maximum e	M	M	-37	0		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-9.282	-32.683	-20.310	-14.165	-21.168	

(ESA 2010 accounts)

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 16/10/2023						
Working balance in state government accounts	-3.061	-13.408	-9.360	-7.538		L
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>Planned</i>	
Financial transactions included in the working balance	1.385	1.972	1.775	2.108		L
Loans (+/-)	1.009	1.500	1.235	1.903		L
Equities (+/-)	318	352	245	186		L
Other financial transactions (+/-)	58	120	295	19		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-16	-84	-850	560		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-2	-8	-23	-11		L
Other accounts receivable (+)	46	452	608	27		L
Detail 1						
Detail 2						
Other accounts payable (-)	14	54	166	-489		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	99	-18	-10	-38		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	396	940	-872	458		
Financial transactions re-routed as non-financial transactions	-104	-115	-109	-73		L
Non-financial transactions re-routed as financial transactions	414	1.035	-810	652		L
Finance lease	8	-15	6	6		L
Financial derivatives (swaps)	67	69	72	70		L
Consolidation of assets of PPP's	19	16	10	-10		L
Flows between government levels	0	-28	29	-88		L
RRF: Adjustment or neutralisation due to the revision of maximum	M	M	-35	-18		L
Statistical adjustment	-8	-22	-36	-80		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1.139	-10.099	-8.567	-4.923	-8.878	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	200	523	353	-209		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	650	589	586	571		L
Loans (+/-)	-2	-3	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	653	591	589	575		L
of which: transactions in debt liabilities (+/-)	653	591	589	575		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-746	-787	-625	-786		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	136	-24	-275	65		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-52	46	-25	53		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-346	205	126	-25		L
Financial transactions re-routed as non-financial transactions	-1	-1	-3	-25		L
Non-financial transactions re-routed as financial transactions	-1	-1	0	-5		L
Sales of fixed assets reclassified	-62	-196	-58	-41		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	-230	298	204	134		L
Consolidation assets of PPP	-127	-39	-46	-35		L
Statistical adjustments	73	143	26	-34		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-159	552	140	-332	-475	

(ESA 2010 accounts)

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	2019	2020	Year 2021	2022	2023	
Working balance in social security accounts	1.112	923	579	-2.582		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	Planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	72	91	85	267		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	0	60	-5	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-201	133	-7	-100		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+) net borrowing (-) of other social security bodies	1	3	9	-1		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	63	170	795	2.227		L
Cancellation of holding gains/losses	-187	-178	550	1.958		L
Cancellation of provisions for taxes and social contributions and re	117	281	31	389		L
Cancellation of provisions for consumption of fixed capital and repl	-54	-126	-53	-57		L
Debt assumption/cancellation	0	0	1	0		L
Adjustment for transfers within general government	113	72	191	-120		L
Statistical adjustment	74	121	76	57		L
Net lending (+) net borrowing (-) (B.9) of social security (S.1314)	1.048	1.379	1.456	-190	539	

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	9.533	40.851	27.280	19.609
Net acquisition (+) of financial assets ⁽²⁾	-419	8.645	10.316	9.089
Currency and deposits (F.2)	-2.061	3.525	4.891	-1.385
Debt securities (F.3)	30	-10	-11	410
Loans (F.4)	1.542	1.791	2.221	2.775
Increase (+)	4.737	11.890	8.749	12.789
Reduction (-)	-3.195	-10.100	-6.529	-10.014
Short term loans (F.41), net	25	118	165	218
Long-term loans (F.42)	1.517	1.672	2.056	2.557
Increase (+)	4.438	4.527	5.340	5.825
Reduction (-)	-2.921	-2.855	-3.284	-3.268
Equity and investment fund shares/units (F.5)	919	325	1.205	2.067
Portfolio investments, net ⁽²⁾	-20	46	678	-7
Equity and investment fund shares/units other than portfolio investments	939	280	527	2.074
Increase (+)	1.453	759	1.017	2.359
Reduction (-)	-514	-479	-491	-285
Financial derivatives (F.71)	-302	-267	-228	-229
Other accounts receivable (F.8)	-547	3.282	2.239	5.452
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-627	-2.767	-3.077	2.650
Net incurrence (-) of liabilities in financial derivatives (F.71)	154	209	218	216
Net incurrence (-) of other accounts payable (F.8)	-296	-582	-2.174	-2.658
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-3	-34	-67	-8
Issuances above(-)/below(+) nominal value	-2.063	-3.857	-2.974	3.261
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.546	1.450	1.684	1.782
Redemptions/repurchase of debt above(+)/below(-) nominal value	182	-3	143	-88
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-63	51	97	-73
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	-3
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	1	-2	220
Statistical discrepancies	-626	1.233	-1.274	-1.741
Difference between capital and financial accounts (B.9-B.9f)	-649	1.241	-1.259	-1.723
Other statistical discrepancies (+/-)	23	-7	-15	-18
Change in general government (S.13) consolidated gross debt ^(1,2)	7.861	47.962	33.245	29.607

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	9.282	32.683	20.310	14.165
Net acquisition (+) of financial assets ⁽²⁾	-3.365	3.689	9.774	3.638
Currency and deposits (F.2)	-653	1.200	4.614	-2.371
Debt securities (F.3)	-61	-2	-2	1.207
Loans (F.4)	-1.115	593	2.964	675
Increase (+)	1.091	7.995	5.274	3.028
Reduction (-)	-2.206	-7.402	-2.309	-2.353
Short term loans (F.41), net	-1.207	1	1	229
Long-term loans (F.42)	91	593	2.963	446
Increase (+)	545	840	3.266	1.302
Reduction (-)	-454	-248	-303	-855
Equity and investment fund shares/units (F.5)	216	191	157	1.476
Portfolio investments, net ⁽²⁾	3	0	0	0
Equity and investment fund shares/units other than portfolio investments	213	191	157	1.476
Increase (+)	234	237	284	1.575
Reduction (-)	-21	-46	-127	-99
Financial derivatives (F.71)	-238	-198	-176	-251
Other accounts receivable (F.8)	-1.514	1.904	2.217	2.903
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-457	-2.270	-461	2.440
Net incurrence (-) of liabilities in financial derivatives (F.71)	39	73	89	79
Net incurrence (-) of other accounts payable (F.8)	-45	-148	504	-2.680
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-25	-55	0
Issuances above(-)/below(+) nominal value	-2.078	-3.745	-2.978	3.223
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.604	1.506	1.735	1.880
Redemptions/repurchase of debt above(+)/below(-) nominal value	87	20	148	11
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-64	49	96	-73
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	232	-499	-640	-896
Difference between capital and financial accounts (B.9-B.9f)	233	-498	-640	-904
Other statistical discrepancies (+/-)	-1	-1	1	8
Change in central government (S.1311) consolidated gross debt ^(1,2)	5.692	33.603	28.983	19.346
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	395.519	429.183	456.241	474.330
Central government gross debt (level) (b) ^(2,5)	396.575	430.177	459.161	478.507
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1.056	994	2.919	4.177

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1.139	10.099	8.567	4.923
Net acquisition (+) of financial assets ⁽²⁾	730	3.575	2.773	4.503
Currency and deposits (F.2)	-1.088	2.734	207	718
Debt securities (F.3)	20	174	-465	565
Loans (F.4)	1.138	593	1.269	2.007
Increase (+)	4.496	3.831	4.353	4.662
Reduction (-)	-3.358	-3.238	-3.084	-2.655
Short term loans (F.41), net	-58	-311	6	44
Long-term loans (F.42)	1.196	904	1.263	1.963
Increase (+)	3.998	3.645	4.314	4.498
Reduction (-)	-2.802	-2.742	-3.051	-2.535
Equity and investment fund shares/units (F.5)	237	282	773	160
Portfolio investments, net ⁽²⁾	-16	117	584	7
Equity and investment fund shares/units other than portfolio investments	253	164	189	153
Increase (+)	651	462	505	311
Reduction (-)	-398	-298	-316	-159
Financial derivatives (F.71)	-64	-69	-52	22
Other accounts receivable (F.8)	487	-138	1.042	1.030
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	505	301	-3.691	529
Net incurrence (-) of liabilities in financial derivatives (F.71)	115	136	129	137
Net incurrence (-) of other accounts payable (F.8)	489	310	-3.791	446
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-9	-12	-8
Issuances above(-)/below(+) nominal value	15	-112	4	38
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-24	-27	-21	-82
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	2	3	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-86	0	0	-3
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	1	-2	0
Statistical discrepancies	218	991	767	-612
Difference between capital and financial accounts (B.9-B.9f)	220	989	771	-618
Other statistical discrepancies (+/-)	-1	2	-3	6
Change in state government (S.1312) consolidated gross debt ^(1,2)	2.592	14.966	8.416	9.342
State government contribution to general government debt (a=b-c) ⁽⁵⁾	61.030	75.995	84.714	93.725
State government gross debt (level) (b) ^(2,5)	63.076	78.042	86.459	95.801
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.046	2.047	1.745	2.076

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 16/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	159	-552	-140	332
Net acquisition (+) of financial assets ⁽²⁾	820	-42	336	1.918
Currency and deposits (F.2)	-302	-409	53	290
Debt securities (F.3)	-194	94	64	131
Loans (F.4)	88	241	-18	435
Increase (+)	113	277	87	741
Reduction (-)	-25	-36	-106	-306
Short term loans (F.41), net	-5	112	169	427
Long-term loans (F.42)	92	129	-188	8
Increase (+)	57	132	-111	38
Reduction (-)	36	-3	-77	-30
Equity and investment fund shares/units (F.5)	472	-148	275	432
Portfolio investments, net ⁽²⁾	-7	-72	94	-14
Equity and investment fund shares/units other than portfolio investments	479	-76	181	446
Increase (+)	574	60	228	474
Reduction (-)	-95	-135	-47	-28
Financial derivatives (F.71)	0	-1	0	0
Other accounts receivable (F.8)	757	180	-39	630
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-338	129	528	-504
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-338	127	528	-723
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	-1
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	2	0	220
Statistical discrepancies	-1.031	373	-984	-110
Difference between capital and financial accounts (B.9-B.9f)	-1.031	372	-983	-110
Other statistical discrepancies (+/-)	0	1	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-390	-92	-260	1.636
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	23.276	23.200	22.950	24.325
Local government gross debt (level) (b) ⁽⁵⁾	23.349	23.256	22.996	24.632
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	72	56	46	307

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 16/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.048	-1.379	-1.456	190
Net acquisition (+) of financial assets ⁽²⁾	401	1.346	1.752	177
Currency and deposits (F.2)	-18	0	17	-22
Debt securities (F.3)	255	-196	-124	174
Loans (F.4)	292	672	2.302	-1.500
Increase (+)	1.991	4.028	6.045	7.018
Reduction (-)	-1.699	-3.357	-3.743	-8.518
Short term loans (F.41), net	292	672	2.302	-1.500
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-128	870	-443	1.526
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-551	-406	48	-338
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-551	-406	48	-338
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-70	378	-406	-91
Difference between capital and financial accounts (B.9-B.9f)	-70	378	-406	-91
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-1.268	-62	-62	-62
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-12.576	-13.167	-15.449	-14.316
Social security gross debt (level) (b) ^(2, 5)	746	684	622	560
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	13.323	13.851	16.071	14.876

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 16/10/2023	Year				
		2019 final	2020 final	2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	11.806	11.519	12.988	15.757	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	16.608	17.047	17.354	18.239	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	483.307	465.482	513.336	562.604	588.648

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.