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## PRESS RELEASE

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### Monthly consumer survey – March 2024

## Consumer confidence holds steady in March

- **This stability follows consecutive drops over the last two months.**
- **Growing savings intentions offset renewed fears of a rise in unemployment.**

Households were more pessimistic in March about the outlook for the labour market over the next twelve months, while there was little change in their expectations for the general economic situation in Belgium.

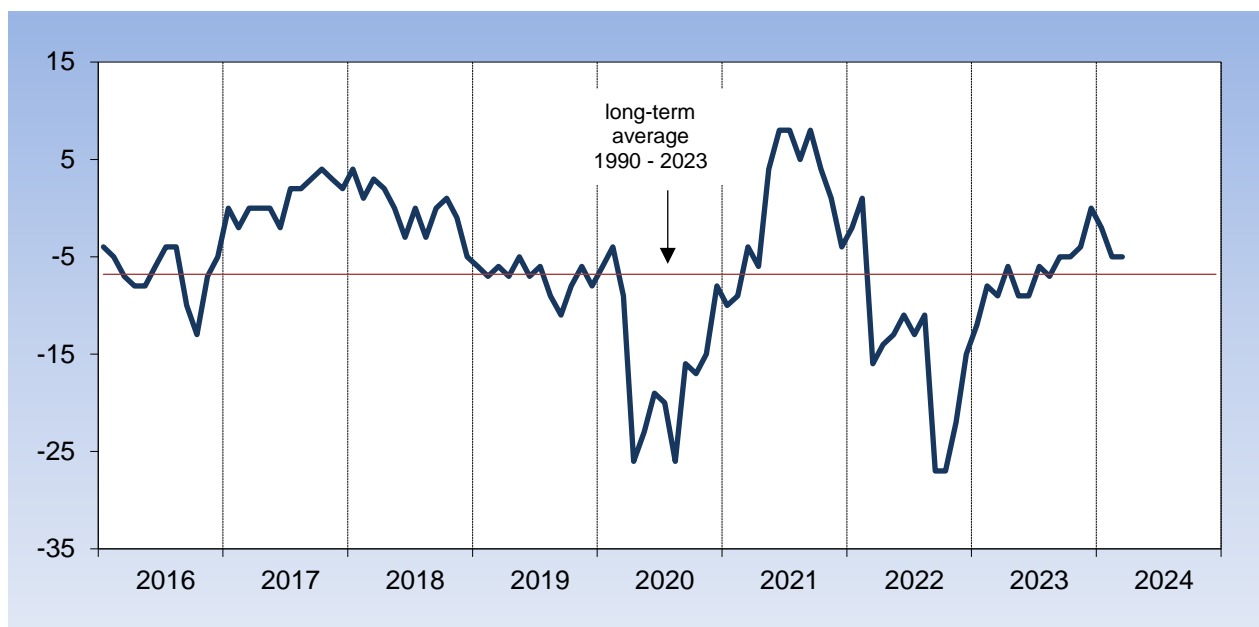
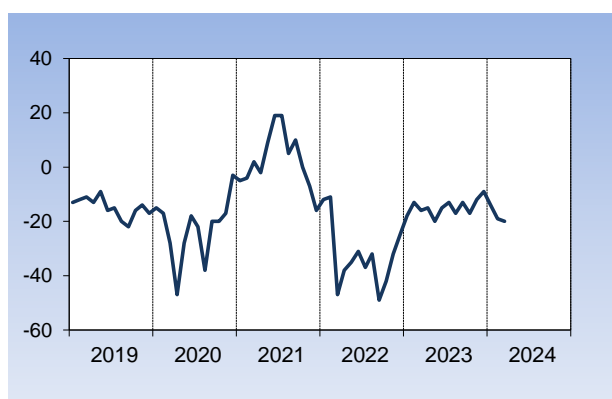
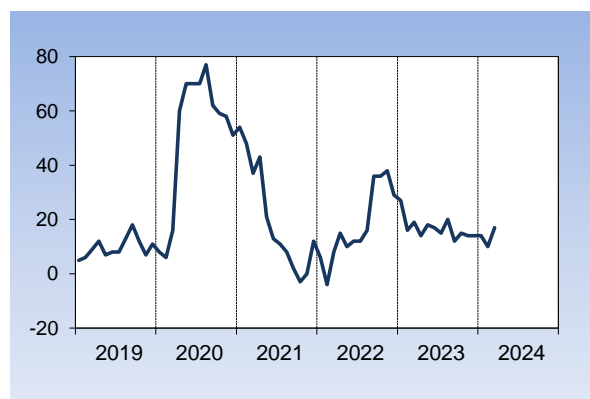
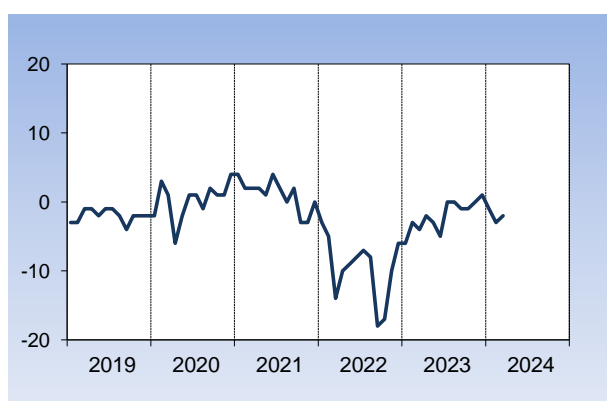
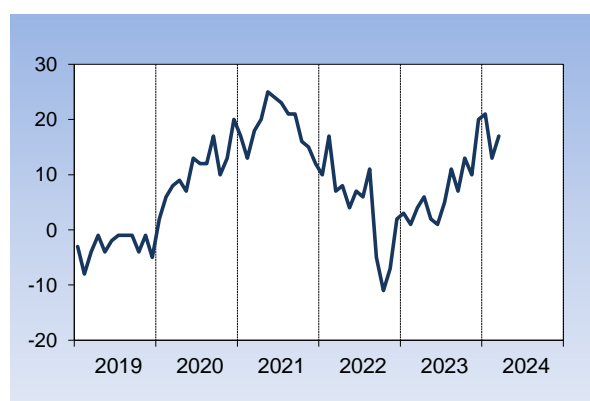
On a personal level, while their expectations for their own future financial situation remained virtually unchanged, households have raised their savings intentions, which had dipped last month.

### Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Savings of households	
2023	March	-16	19	-4	4	-9
	April	-15	14	-2	6	-6
	May	-20	18	-3	2	-9
	June	-15	17	-5	1	-9
	July	-13	15	0	5	-6
	August	-17	20	0	11	-7
	September	-13	12	-1	7	-5
	October	-17	15	-1	13	-5
	November	-12	14	0	10	-4
	December	-9	14	1	20	0
2024	January	-14	14	-1	21	-2
	February	-19	10	-3	13	-5
	March	-20	17	-2	17	-5

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

Source: National Bank of Belgium.

**CONSUMER CONFIDENCE INDICATOR****Expectations for the next twelve months****General economic situation in Belgium****Unemployment in Belgium<sup>1</sup>****Financial situation of households****Savings of households**

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.