

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2024-04-24	37,201,924,638.81	19,409,557,452.46	17,212,249,061.62	580,118,124.73
2024-04-23	37,210,145,852.30	19,413,902,673.77	17,216,102,371.08	580,140,807.45
2024-04-22	37,245,376,828.32	19,432,484,025.36	17,232,580,173.43	580,312,629.54
2024-04-19	37,313,489,109.31	19,468,329,053.77	17,264,367,274.09	580,792,781.45
2024-04-18	37,279,420,810.33	19,450,423,368.81	17,248,488,647.81	580,508,793.71
2024-04-17	37,348,065,364.19	19,486,452,554.46	17,280,439,057.73	581,173,752.00
2024-04-16	37,346,598,506.59	19,485,690,819.49	17,279,763,556.90	581,144,130.20
2024-04-15	37,305,663,204.62	19,464,083,700.88	17,260,602,527.20	580,976,976.54
2024-04-12	37,309,511,874.49	19,466,111,088.30	17,262,400,399.06	581,000,387.14
2024-04-11	37,203,866,567.45	19,410,604,113.47	17,213,177,232.70	580,085,221.29
2024-04-10	37,240,890,704.45	19,427,745,203.67	17,228,377,822.12	584,767,678.67
2024-04-09	37,259,531,473.58	19,437,423,473.55	17,236,960,438.80	585,147,561.23
2024-04-08	37,513,134,689.17	19,571,663,724.12	17,356,003,679.88	585,467,285.18
2024-04-05	37,261,986,947.10	19,438,641,953.89	17,238,040,977.98	585,304,015.23
2024-04-04	37,707,736,198.17	19,674,956,835.93	17,447,603,231.86	585,176,130.38
2024-04-03	37,803,988,944.99	19,725,553,692.80	17,492,472,142.68	585,963,109.51
2024-04-02	37,887,629,488.88	19,769,587,557.23	17,531,521,041.31	586,520,890.34
2024-03-29	38,578,738,289.09	20,136,216,666.35	17,856,644,968.27	585,876,654.47
2024-03-28	38,578,738,289.09	20,136,216,666.35	17,856,644,968.27	585,876,654.47
2024-03-27	38,594,785,025.68	20,144,885,839.96	17,864,332,726.01	585,566,459.71
2024-03-26	38,701,241,170.30	20,201,561,448.78	17,914,592,228.17	585,087,493.35
2024-03-25	38,738,345,047.16	20,221,039,309.95	17,931,865,048.44	585,440,688.77
2024-03-22	38,390,462,943.09	20,036,647,698.69	17,768,347,959.22	585,467,285.18
2024-03-21	38,286,658,501.14	19,982,024,736.85	17,719,908,728.91	584,725,035.38
2024-03-20	37,348,667,863.61	19,484,421,094.73	17,278,637,574.57	585,609,194.31
2024-03-19	37,796,498,332.13	19,721,829,351.37	17,489,169,424.80	585,499,555.95
2024-03-18	37,742,794,030.96	19,693,614,424.32	17,464,148,640.43	585,030,966.21
2024-03-15	37,750,453,151.02	19,697,612,429.89	17,467,694,041.60	585,146,679.53
2024-03-14	37,768,287,697.30	19,707,247,558.21	17,476,238,400.68	584,801,738.41
2024-03-13	37,948,564,331.20	19,802,885,689.24	17,561,049,573.48	584,629,068.48
2024-03-12	38,002,082,486.24	19,831,130,777.75	17,586,097,104.79	584,854,603.70
2024-03-11	37,999,049,860.03	19,829,443,401.61	17,584,600,752.38	585,005,706.04
2024-03-08	37,648,798,103.13	19,643,820,646.72	17,419,991,894.26	584,985,562.15
2024-03-07	37,607,344,195.09	19,621,799,544.70	17,400,463,747.19	585,080,903.21
2024-03-06	37,623,933,497.14	19,630,506,696.49	17,408,185,183.68	585,241,616.97
2024-03-05	37,675,096,180.29	19,657,511,266.68	17,432,132,632.72	585,452,280.90

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2024-03-04	37,676,159,244.53	19,658,079,658.20	17,432,636,678.03	585,442,908.30
2024-03-01	38,001,419,074.65	19,830,289,949.05	17,585,351,464.26	585,777,661.34
2024-02-29	38,349,927,295.76	20,015,105,979.03	17,749,244,924.80	585,576,391.93
2024-02-28	38,380,553,585.25	20,031,182,577.75	17,763,501,531.21	585,869,476.28
2024-02-27	38,798,996,451.22	20,253,257,400.66	17,960,435,808.13	585,303,242.43
2024-02-26	39,162,915,079.78	20,446,046,023.84	18,131,399,304.16	585,469,751.78
2024-02-23	39,326,515,546.43	20,532,573,534.89	18,208,131,247.92	585,810,763.61
2024-02-22	39,293,110,191.79	20,515,075,104.31	18,192,613,771.75	585,421,315.73
2024-02-21	39,370,067,520.15	20,555,668,202.21	18,228,611,424.60	585,787,893.34
2024-02-20	38,932,342,430.03	20,323,657,313.29	18,022,865,919.33	585,819,197.41
2024-02-19	39,004,740,430.37	20,361,772,478.04	18,056,666,159.77	586,301,792.55
2024-02-16	39,004,346,411.73	20,361,603,136.33	18,056,515,988.82	586,227,286.58
2024-02-15	39,056,004,622.16	20,388,859,623.10	18,080,686,835.58	586,458,163.48
2024-02-14	39,093,368,591.00	20,408,294,557.68	18,097,921,588.89	587,152,444.43
2024-02-13	38,997,930,319.53	20,358,069,158.72	18,053,382,084.15	586,479,076.66
2024-02-12	38,940,665,561.65	20,327,765,827.80	18,026,509,319.00	586,390,414.85
2024-02-09	39,217,063,469.45	20,474,277,367.04	18,156,434,646.24	586,351,456.17
2024-02-08	39,054,456,432.11	20,387,985,213.23	18,079,911,415.51	586,559,803.37
2024-02-07	38,980,512,820.44	20,348,855,422.00	18,045,211,411.96	586,445,986.49
2024-02-06	39,013,831,152.40	20,366,414,533.22	18,060,782,699.27	586,633,919.90
2024-02-05	38,912,760,873.60	20,312,935,809.06	18,013,358,170.30	586,466,894.24
2024-02-02	40,760,114,581.77	21,260,805,763.77	18,853,922,092.40	645,386,725.60
2024-02-01	40,774,449,534.90	21,268,076,252.10	18,860,369,506.58	646,003,776.21
2024-01-31	40,830,724,741.21	21,298,071,517.99	18,886,969,081.99	645,684,141.23
2024-01-30	41,128,984,308.52	21,456,300,862.74	19,027,285,670.73	645,397,775.05
2024-01-29	41,278,468,805.03	21,535,200,534.73	19,097,253,304.38	646,014,965.93
2024-01-26	41,481,050,861.69	21,642,893,274.84	19,192,754,413.54	645,403,173.31
2024-01-25	41,622,716,238.21	21,718,185,510.49	19,259,522,999.87	645,007,727.86
2024-01-24	41,605,709,606.69	21,709,239,308.05	19,251,589,575.06	644,880,723.58
2024-01-23	40,827,785,359.77	21,296,734,692.34	18,885,783,595.10	645,267,072.33
2024-01-22	41,348,895,639.53	21,573,064,098.93	19,130,830,427.35	645,001,113.25
2024-01-19	41,375,720,873.92	21,587,397,879.06	19,143,541,515.40	644,781,479.46
2024-01-18	41,074,218,570.11	21,427,509,276.52	19,001,753,509.37	644,955,784.22
2024-01-17	39,268,782,847.91	20,470,662,979.23	18,153,229,434.41	644,890,434.27
2024-01-16	39,246,715,054.11	20,459,131,191.83	18,143,003,132.37	644,580,729.91
2024-01-15	39,448,852,909.63	20,566,601,193.85	18,238,306,719.07	643,944,996.71

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2024-01-12	39,460,325,200.97	20,572,599,657.99	18,243,626,111.81	644,099,431.17
2024-01-11	39,385,232,806.19	20,533,142,834.67	18,208,636,098.67	643,453,872.84
2024-01-10	38,700,420,305.51	20,169,909,898.11	17,886,523,871.91	643,986,535.49
2024-01-09	38,621,619,260.87	20,128,068,488.56	17,849,419,225.71	644,131,546.60
2024-01-08	38,601,010,528.33	20,117,289,473.24	17,839,860,476.27	643,860,578.82
2024-01-05	38,633,183,196.78	20,134,238,618.10	17,854,890,850.02	644,053,728.66
2024-01-04	38,583,809,517.04	20,108,277,386.73	17,831,868,625.97	643,663,504.34
2024-01-03	38,650,665,369.84	20,143,629,303.00	17,863,218,438.51	643,817,628.33
2024-01-02	38,770,699,065.38	20,207,536,089.65	17,919,890,494.60	643,272,481.13
2023-12-29	38,622,417,876.86	20,129,578,476.44	17,850,758,271.56	642,081,128.85
2023-12-28	38,524,034,262.09	20,077,848,476.98	17,804,884,498.46	641,301,286.65
2023-12-27	39,564,121,347.64	20,628,721,111.04	18,293,394,192.81	642,006,043.78
2023-12-22	39,635,681,122.55	20,666,339,409.08	18,326,753,815.60	642,587,897.87
2023-12-21	39,685,196,791.65	20,692,446,353.89	18,349,905,257.23	642,845,180.53
2023-12-20	39,725,228,006.50	20,713,373,330.13	18,368,463,141.81	643,391,534.56
2023-12-19	39,575,426,965.57	20,633,786,635.70	18,297,886,261.85	643,754,068.02
2023-12-18	39,757,578,703.98	20,730,179,897.35	18,383,367,078.78	644,031,727.85
2023-12-15	39,769,223,678.37	20,736,275,444.14	18,388,772,563.67	644,175,670.56
2023-12-14	39,710,963,970.42	20,705,317,642.07	18,361,319,418.44	644,326,909.91
2023-12-13	40,147,676,683.21	20,936,144,988.63	18,566,015,367.28	645,516,327.30
2023-12-12	39,818,285,995.03	20,761,560,205.75	18,411,194,899.44	645,530,889.85
2023-12-11	39,814,959,015.86	20,759,353,747.62	18,409,238,229.02	646,367,039.22
2023-12-08	39,230,774,806.88	20,449,904,958.09	18,134,821,377.93	646,048,470.86
2023-12-07	39,818,327,823.98	20,752,035,649.53	18,402,748,594.87	663,543,579.59
2023-12-06	39,813,537,816.70	20,749,446,083.28	18,400,452,187.06	663,639,546.36
2023-12-05	39,726,983,041.99	20,703,858,358.93	18,360,025,337.16	663,099,345.90
2023-12-04	39,632,774,084.53	20,654,247,980.74	18,316,031,228.20	662,494,875.59
2023-12-01	39,755,409,788.25	20,719,444,838.05	18,373,847,309.21	662,117,640.99
2023-11-30	39,657,454,426.87	20,668,033,844.09	18,328,256,427.77	661,164,155.01
2023-11-29	39,535,888,036.49	20,603,990,003.84	18,271,462,833.60	660,435,199.05
2023-11-28	39,006,805,433.09	20,323,568,865.96	18,022,787,484.91	660,449,082.21
2023-11-27	39,019,466,480.46	20,330,197,018.21	18,028,665,280.30	660,604,181.94
2023-11-24	38,888,945,907.25	20,260,925,371.71	17,967,235,706.99	660,784,828.54
2023-11-23	38,617,848,506.72	20,117,233,505.12	17,839,810,844.16	660,804,157.44
2023-11-22	38,572,687,430.70	20,093,413,119.19	17,818,687,105.70	660,587,205.81
2023-11-21	38,373,907,554.85	19,988,478,048.24	17,725,631,476.74	659,798,029.87

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-11-20	38,387,959,822.42	19,995,967,750.19	17,732,273,287.90	659,718,784.33
2023-11-17	38,279,543,212.43	19,938,061,369.81	17,680,922,346.81	660,559,495.80
2023-11-16	38,212,519,882.63	19,902,490,865.67	17,649,378,692.20	660,650,324.76
2023-11-15	37,934,644,499.53	19,755,115,964.20	17,518,687,741.83	660,840,793.50
2023-11-14	38,253,353,905.82	19,923,267,138.94	17,667,802,934.53	662,283,832.36
2023-11-13	38,128,331,216.50	19,856,656,821.29	17,608,733,407.56	662,940,987.66
2023-11-10	37,942,894,693.71	19,758,620,797.09	17,521,795,801.19	662,478,095.43
2023-11-09	37,671,375,845.04	19,614,619,146.26	17,394,096,224.04	662,660,474.74
2023-11-08	37,243,606,881.84	19,387,671,956.05	17,192,841,168.57	663,093,757.22
2023-11-07	36,884,355,064.40	19,197,253,377.45	17,023,979,410.19	663,122,276.75
2023-11-06	36,742,011,655.96	19,121,984,024.91	16,957,231,116.43	662,796,514.62
2023-11-03	36,878,798,939.52	19,194,477,637.73	17,021,517,905.16	662,803,396.63
2023-11-02	36,908,195,340.01	19,210,026,637.98	17,035,306,641.23	662,862,060.80
2023-11-01	37,085,642,511.23	19,303,144,754.87	17,117,883,084.51	664,614,671.85
2023-10-31	36,956,093,162.49	19,235,212,568.31	17,057,641,334.16	663,239,260.02
2023-10-30	36,860,319,193.35	19,184,359,896.33	17,012,545,568.44	663,413,728.57
2023-10-27	36,947,607,721.13	19,230,057,717.94	17,053,070,051.76	664,479,951.44
2023-10-26	36,939,553,369.40	19,225,874,045.32	17,049,360,002.45	664,319,321.64
2023-10-25	36,890,030,595.69	19,199,876,832.84	17,026,305,870.63	663,847,892.21
2023-10-24	36,852,900,767.34	19,180,383,917.18	17,009,019,700.14	663,497,150.02
2023-10-23	36,915,235,246.01	19,213,301,542.64	17,038,210,801.97	663,722,901.40
2023-10-20	36,918,918,576.73	19,215,256,520.68	17,039,944,461.73	663,717,594.32
2023-10-19	37,071,651,078.98	19,295,944,867.58	17,111,498,278.79	664,207,932.61
2023-10-18	37,093,889,923.46	19,307,468,183.70	17,121,717,068.56	664,704,671.21
2023-10-17	37,075,421,659.93	19,297,833,923.33	17,113,173,479.18	664,414,257.42
2023-10-16	37,464,369,805.33	19,503,626,643.93	17,295,668,910.66	665,074,250.74
2023-10-13	37,490,956,876.84	19,517,555,470.26	17,308,020,888.72	665,380,517.86
2023-10-12	37,378,156,109.35	19,458,217,559.47	17,255,400,477.26	664,538,072.62
2023-10-11	37,447,075,212.00	19,494,662,584.29	17,287,719,650.22	664,692,977.49
2023-10-10	37,467,335,991.36	19,505,353,998.92	17,297,200,716.02	664,781,276.43
2023-10-09	37,525,085,395.68	19,535,749,878.87	17,324,155,552.96	665,179,963.85
2023-10-06	37,484,174,145.69	19,514,244,750.69	17,305,084,967.59	664,844,427.41
2023-10-05	37,622,421,710.78	19,587,362,467.18	17,369,925,206.75	665,134,036.85
2023-10-04	37,661,423,369.03	19,607,854,742.49	17,388,097,601.83	665,471,024.71
2023-10-03	37,417,468,788.77	19,478,512,490.72	17,273,397,869.13	665,558,428.92
2023-10-02	37,348,318,843.54	19,442,125,422.82	17,241,130,091.93	665,063,328.79

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-09-29	36,845,823,633.66	19,176,063,656.53	17,005,188,525.60	664,571,451.53
2023-09-28	36,922,152,569.65	19,216,124,184.28	17,040,713,899.27	665,314,486.10
2023-09-27	36,860,477,015.54	19,183,717,382.07	17,011,975,791.64	664,783,841.83
2023-09-26	36,683,249,428.86	19,090,312,360.67	16,929,144,923.61	663,792,144.59
2023-09-25	38,138,060,539.78	19,839,056,901.13	17,593,125,931.19	705,877,707.45
2023-09-22	38,118,334,839.60	19,828,605,276.08	17,583,857,508.97	705,872,054.55
2023-09-21	38,139,788,689.11	19,839,831,613.22	17,593,812,940.03	706,144,135.86
2023-09-20	38,061,121,511.76	19,798,540,743.42	17,557,196,508.32	705,384,260.03
2023-09-19	38,296,827,602.61	19,923,381,476.15	17,667,904,327.91	705,541,798.55
2023-09-18	37,903,984,909.67	19,714,713,328.24	17,482,858,989.20	706,412,592.23
2023-09-15	38,284,121,831.68	19,915,980,490.76	17,661,341,189.92	706,800,151.00
2023-09-14	38,645,151,918.82	20,107,953,825.50	17,831,581,694.31	705,616,399.01
2023-09-13	38,576,792,190.13	20,071,806,242.14	17,799,526,290.20	705,459,657.79
2023-09-12	38,644,193,281.88	20,107,271,395.54	17,830,976,520.58	705,945,365.76
2023-09-11	38,646,633,233.20	20,108,473,412.08	17,832,042,459.77	706,117,361.34
2023-09-08	38,668,965,187.43	20,120,210,583.75	17,842,450,895.02	706,303,708.65
2023-09-07	38,236,549,366.35	19,891,181,263.72	17,639,349,422.55	706,018,680.08
2023-09-06	38,028,254,157.60	19,780,798,448.25	17,541,462,774.86	705,992,934.49
2023-09-05	37,653,632,323.34	19,582,162,736.96	17,365,314,125.23	706,155,461.15
2023-09-04	37,561,465,907.79	19,533,854,697.95	17,322,474,920.83	705,136,289.01
2023-09-01	37,506,808,741.98	19,505,201,219.29	17,297,065,232.20	704,542,290.50
2023-08-31	37,489,410,167.23	19,496,274,020.12	17,289,148,659.36	703,987,487.75
2023-08-30	37,453,422,428.34	19,477,462,821.47	17,272,467,030.36	703,492,576.50
2023-08-29	37,468,852,069.46	19,484,982,377.65	17,279,135,316.03	704,734,375.77
2023-08-28	37,465,283,809.45	19,483,100,172.17	17,277,466,190.41	704,717,446.87
2023-08-25	37,471,388,579.88	19,486,225,928.26	17,280,238,087.32	704,924,564.30
2023-08-24	37,291,316,737.86	19,391,032,269.24	17,195,821,068.94	704,463,399.68
2023-08-23	36,873,047,409.80	19,169,088,934.94	16,999,003,395.14	704,955,079.72
2023-08-22	36,773,066,185.52	19,116,476,892.02	16,952,347,432.54	704,241,860.96
2023-08-21	36,723,687,210.10	19,090,581,698.21	16,929,383,770.11	703,721,741.77
2023-08-18	36,797,413,789.38	19,129,364,489.50	16,963,776,056.72	704,273,243.16
2023-08-17	36,763,582,593.25	19,111,615,734.26	16,948,036,594.54	703,930,264.45
2023-08-16	36,590,586,911.34	19,020,206,486.28	16,866,975,563.30	703,404,861.76
2023-08-15	36,650,203,824.42	19,052,074,624.08	16,895,235,987.39	702,893,212.95
2023-08-14	36,628,776,333.33	19,040,912,043.62	16,885,337,095.29	702,527,194.42
2023-08-11	36,627,622,521.44	19,040,966,931.62	16,885,385,769.55	701,269,820.27

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-08-10	37,024,700,454.96	19,251,462,767.25	17,072,051,887.94	701,185,799.76
2023-08-09	36,548,679,652.73	18,998,717,169.36	16,847,918,999.25	702,043,484.12
2023-08-08	36,878,524,188.32	19,173,345,230.09	17,002,777,845.55	702,401,112.68
2023-08-07	36,534,986,749.14	18,991,565,862.63	16,841,577,274.41	701,843,612.10
2023-08-04	36,028,860,115.92	18,723,060,044.75	16,603,468,341.57	702,331,729.61
2023-08-03	36,003,601,660.13	18,709,743,355.70	16,591,659,202.23	702,199,102.20
2023-08-02	35,972,185,211.02	18,693,209,238.70	16,576,996,872.05	701,979,100.27
2023-08-01	36,439,424,078.13	18,940,626,649.92	16,796,404,765.03	702,392,663.18
2023-07-31	36,385,787,511.98	18,912,520,610.48	16,771,480,541.37	701,786,360.13
2023-07-28	36,231,995,268.86	18,830,785,586.04	16,698,998,538.56	702,211,144.26
2023-07-27	35,605,469,290.33	18,499,759,051.27	16,405,446,705.84	700,263,533.21
2023-07-26	35,745,699,187.28	18,573,488,552.36	16,470,829,470.96	701,381,163.96
2023-07-25	35,725,031,291.22	18,562,764,880.08	16,461,319,799.31	700,946,611.83
2023-07-24	35,574,289,804.12	18,483,321,644.99	16,390,870,138.01	700,098,021.11
2023-07-21	36,676,783,039.98	19,049,720,434.31	16,893,148,309.67	733,914,296.01
2023-07-20	36,583,795,323.44	19,001,137,240.93	16,850,065,100.45	732,592,982.06
2023-07-19	36,521,282,097.00	18,968,178,350.60	16,820,837,405.25	732,266,341.15
2023-07-18	36,571,773,282.56	18,994,259,067.08	16,843,965,587.79	733,548,627.70
2023-07-17	36,772,652,170.48	19,100,580,941.20	16,938,251,023.33	733,820,205.96
2023-07-14	36,932,405,339.22	19,184,945,553.42	17,013,064,924.73	734,394,861.07
2023-07-13	36,529,508,085.24	18,971,105,223.38	16,823,432,933.94	734,969,927.92
2023-07-12	36,709,475,518.46	19,065,197,060.33	16,906,872,864.82	737,405,593.30
2023-07-11	37,357,077,862.14	19,407,955,323.18	17,210,828,305.47	738,294,233.49
2023-07-10	37,271,790,143.87	19,363,048,278.58	17,171,005,077.23	737,736,788.05
2023-07-07	37,382,242,874.10	19,420,713,864.57	17,222,142,483.68	739,386,525.86
2023-07-06	37,368,899,717.90	19,413,733,779.39	17,215,952,596.82	739,213,341.69
2023-07-05	37,361,929,331.55	19,410,213,493.06	17,212,830,833.46	738,885,005.03
2023-07-04	37,344,820,756.02	19,401,254,267.36	17,204,885,859.73	738,680,628.93
2023-07-03	37,316,331,561.30	19,386,446,338.94	17,191,754,300.57	738,130,921.79
2023-06-30	37,549,503,475.38	19,509,653,303.78	17,301,013,307.13	738,836,864.47
2023-06-29	36,965,779,062.79	19,201,295,988.27	17,027,564,366.96	736,918,707.56
2023-06-28	36,689,964,373.26	19,055,131,025.54	16,897,946,381.14	736,886,966.58
2023-06-27	36,699,404,727.68	19,059,866,341.67	16,902,145,623.75	737,392,762.26
2023-06-26	36,743,381,160.74	19,082,836,133.82	16,922,515,062.07	738,029,964.85
2023-06-23	36,736,201,625.34	19,078,438,261.01	16,918,615,061.65	739,148,302.69
2023-06-22	36,578,595,367.03	18,996,191,685.30	16,845,679,419.04	736,724,262.69

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-06-21	36,666,930,807.55	19,042,311,673.42	16,886,578,276.43	738,040,857.70
2023-06-20	36,665,859,996.64	19,041,712,686.62	16,886,047,099.45	738,100,210.57
2023-06-19	36,757,817,494.49	19,089,993,672.34	16,928,862,313.20	738,961,508.95
2023-06-16	36,698,076,947.04	19,058,791,858.45	16,901,192,780.14	738,092,308.45
2023-06-15	37,598,781,392.17	19,535,185,889.16	17,323,655,411.15	739,940,091.86
2023-06-14	37,382,189,215.04	19,420,231,011.48	17,221,714,293.20	740,243,910.36
2023-06-13	37,371,818,880.73	19,414,952,405.66	17,217,033,265.39	739,833,209.68
2023-06-12	37,416,932,541.91	19,438,504,077.81	17,237,918,710.51	740,509,753.59
2023-06-09	37,390,793,336.01	19,424,863,814.06	17,225,822,627.56	740,106,894.39
2023-06-08	37,787,366,366.44	19,634,991,488.53	17,412,162,263.41	740,212,614.50
2023-06-07	38,101,938,413.48	19,801,440,671.02	17,559,768,142.23	740,729,600.23
2023-06-06	37,664,652,986.18	19,569,531,358.47	17,354,112,714.12	741,008,913.59
2023-06-05	37,639,444,511.65	19,556,410,610.23	17,342,477,333.60	740,556,567.82
2023-06-02	37,631,778,809.90	19,552,572,407.28	17,339,073,644.19	740,132,758.44
2023-06-01	37,716,863,596.94	19,597,072,630.04	17,378,536,105.89	741,254,861.01
2023-05-31	38,113,095,120.44	19,775,660,633.17	17,536,906,599.22	800,527,888.05
2023-05-30	38,045,039,755.61	19,740,024,499.24	17,505,304,744.61	799,710,511.77
2023-05-29	38,044,982,925.37	19,740,141,693.10	17,505,408,671.24	799,432,561.04
2023-05-26	38,002,540,248.09	19,717,928,272.18	17,485,709,977.22	798,901,998.69
2023-05-25	38,022,625,075.59	19,728,434,773.71	17,495,027,063.48	799,163,238.40
2023-05-24	37,949,572,258.48	19,690,262,525.48	17,461,176,201.84	798,133,531.16
2023-05-23	37,956,480,968.44	19,693,878,801.71	17,464,383,088.31	798,219,078.43
2023-05-22	37,918,335,520.52	19,673,863,338.67	17,446,633,526.74	797,838,655.11
2023-05-19	37,934,815,476.81	19,682,487,570.02	17,454,281,430.02	798,046,476.77
2023-05-18	37,900,275,017.35	19,664,260,328.30	17,438,117,649.62	797,897,039.43
2023-05-17	37,881,603,230.95	19,654,488,477.53	17,429,452,046.11	797,662,707.31
2023-05-16	37,819,254,289.57	19,621,866,969.08	17,400,523,538.62	796,863,781.86
2023-05-15	38,100,365,873.88	19,770,823,147.26	17,532,616,753.23	796,925,973.39
2023-05-12	38,083,739,792.69	19,762,193,894.73	17,524,964,397.22	796,581,500.74
2023-05-11	38,033,847,887.11	19,735,844,494.09	17,501,597,947.59	796,405,445.43
2023-05-10	38,073,321,160.91	19,756,927,132.21	17,520,293,871.96	796,100,156.75
2023-05-09	38,049,422,125.82	19,744,473,730.55	17,509,250,289.35	795,698,105.92
2023-05-08	37,987,160,257.26	19,712,238,433.78	17,480,664,271.46	794,257,552.02
2023-05-05	39,364,094,953.47	20,420,316,955.59	18,108,582,960.62	835,195,037.26
2023-05-04	39,182,156,684.25	20,324,959,349.73	18,024,020,555.42	833,176,779.10
2023-05-03	38,840,228,485.45	20,143,656,366.89	17,863,242,438.57	833,329,679.99

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-05-02	38,965,737,934.64	20,209,135,367.32	17,921,308,721.96	835,293,845.36
2023-04-28	39,057,732,001.53	20,258,188,392.29	17,964,808,574.29	834,735,034.95
2023-04-27	38,612,429,435.30	20,023,044,870.67	17,756,285,073.99	833,099,490.65
2023-04-26	38,629,007,193.25	20,031,909,453.75	17,764,146,119.36	832,951,620.14
2023-04-25	38,598,061,393.76	20,015,420,118.13	17,749,523,500.99	833,117,774.64
2023-04-24	38,163,069,250.18	19,784,544,296.27	17,544,784,564.62	833,740,389.29
2023-04-21	37,539,662,285.74	19,454,002,421.60	17,251,662,524.81	833,997,339.33
2023-04-20	37,827,558,113.12	19,605,935,677.58	17,386,395,789.55	835,226,646.00
2023-04-19	37,550,834,321.55	19,459,132,992.13	17,256,212,276.04	835,489,053.38
2023-04-18	37,728,565,548.24	19,553,721,994.39	17,340,093,089.36	834,750,464.49
2023-04-17	37,822,441,125.87	19,603,744,932.24	17,384,453,053.12	834,243,140.51
2023-04-14	37,591,388,164.79	19,482,039,864.37	17,276,525,917.46	832,822,382.95
2023-04-13	37,803,187,099.34	19,593,600,049.95	17,375,456,648.07	834,130,401.32
2023-04-12	37,922,161,736.31	19,655,776,949.89	17,430,594,653.67	835,790,132.75
2023-04-11	37,729,198,474.02	19,553,103,067.19	17,339,544,229.39	836,551,177.44
2023-04-06	37,731,812,837.47	19,554,383,715.10	17,340,679,898.30	836,749,224.07
2023-04-05	37,688,421,117.82	19,531,775,495.39	17,320,631,099.68	836,014,522.75
2023-04-04	37,713,838,367.15	19,544,592,667.82	17,331,997,271.46	837,248,427.87
2023-04-03	37,724,328,106.50	19,550,234,368.02	17,337,000,288.62	837,093,449.86
2023-03-31	37,525,974,206.43	19,445,259,826.16	17,243,909,657.16	836,804,723.10
2023-03-30	37,363,362,077.48	19,359,376,883.04	17,167,749,311.38	836,235,883.06
2023-03-29	37,426,980,955.71	19,391,788,477.75	17,196,491,668.95	838,700,809.02
2023-03-28	36,976,293,777.76	19,152,826,696.32	16,984,582,164.66	838,884,916.78
2023-03-27	37,065,693,173.26	19,199,460,434.86	17,025,936,612.04	840,296,126.36
2023-03-24	36,875,350,773.32	19,098,407,996.18	16,936,324,072.09	840,618,705.05
2023-03-23	36,678,561,905.33	18,995,860,666.31	16,845,385,873.89	837,315,365.13
2023-03-22	36,827,667,425.21	19,073,509,184.37	16,914,243,993.69	839,914,247.15
2023-03-21	36,971,176,414.81	19,149,570,081.90	16,981,694,223.57	839,912,109.34
2023-03-20	37,072,869,261.26	19,202,511,254.06	17,028,642,055.49	841,715,951.71
2023-03-17	37,194,803,348.34	19,266,155,035.52	17,085,080,880.55	843,567,432.27
2023-03-16	37,256,979,075.40	19,299,101,681.23	17,114,297,717.31	843,579,676.86
2023-03-15	36,846,335,428.79	19,080,527,849.62	16,920,468,093.06	845,339,486.10
2023-03-14	36,466,293,922.89	18,881,622,873.47	16,744,080,661.38	840,590,388.05
2023-03-13	36,543,113,334.59	18,922,290,985.13	16,780,144,835.87	840,677,513.60
2023-03-10	36,588,513,833.89	18,945,080,385.39	16,800,354,304.03	843,079,144.47
2023-03-09	36,593,973,324.59	18,948,099,478.63	16,803,031,613.13	842,842,232.83
2023-03-08	36,233,688,585.92	18,757,264,651.27	16,633,800,728.49	842,623,206.16
2023-03-07	35,955,407,365.49	18,610,883,435.55	16,503,990,971.15	840,532,958.78
2023-03-06	36,045,447,148.22	18,658,148,389.80	16,545,905,175.86	841,393,582.55
2023-03-03	35,923,520,559.65	18,593,140,847.92	16,488,256,978.35	842,122,733.38

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-03-02	35,919,587,233.04	18,591,160,714.88	16,486,501,011.31	841,925,506.86
2023-03-01	35,840,315,109.74	18,549,756,777.62	16,449,784,312.23	840,774,019.89
2023-02-28	35,970,450,285.91	18,617,382,654.90	16,509,754,429.82	843,313,201.19
2023-02-27	36,071,271,127.61	18,670,472,353.63	16,556,833,973.98	843,964,800.00
2023-02-24	36,041,523,950.71	18,655,005,545.13	16,543,118,124.92	843,400,280.66
2023-02-23	36,021,974,815.26	18,645,017,612.54	16,534,260,901.68	842,696,301.04
2023-02-22	35,907,344,082.20	18,584,382,109.18	16,480,489,794.94	842,472,178.08
2023-02-21	35,866,623,303.81	18,562,980,662.93	16,461,511,153.92	842,131,486.96
2023-02-20	35,921,527,647.76	18,592,832,523.27	16,487,983,558.37	840,711,566.12
2023-02-17	35,969,684,087.31	18,617,992,275.89	16,510,295,037.11	841,396,774.31
2023-02-16	35,966,730,686.55	18,617,159,870.71	16,509,556,866.48	840,013,949.36
2023-02-15	35,970,356,130.79	18,619,035,217.15	16,511,219,909.54	840,101,004.10
2023-02-14	35,983,580,016.73	18,626,054,689.77	16,517,444,724.89	840,080,602.07
2023-02-13	36,048,932,662.10	18,660,108,311.39	16,547,643,219.54	841,181,131.17
2023-02-10	35,940,030,937.94	18,602,483,461.33	16,496,541,937.41	841,005,539.21
2023-02-09	35,835,823,904.13	18,548,173,623.23	16,448,380,382.87	839,269,898.03
2023-02-08	35,812,809,330.43	18,535,855,856.79	16,437,457,080.55	839,496,393.08
2023-02-07	35,561,817,502.45	18,402,915,757.32	16,319,566,803.66	839,334,941.48
2023-02-06	35,338,601,273.60	18,285,300,143.74	16,215,266,165.20	838,034,964.66
2023-02-03	35,423,427,326.56	18,331,761,737.89	16,256,467,956.24	835,197,632.42
2023-02-02	35,364,315,208.63	18,300,937,071.87	16,229,132,875.06	834,245,261.70
2023-02-01	35,626,007,079.17	18,437,776,081.51	16,350,480,676.05	837,750,321.61
2023-01-31	35,457,665,602.27	18,347,987,148.86	16,270,856,528.23	838,821,925.18
2023-01-30	35,385,544,704.54	18,310,348,054.10	16,237,478,463.07	837,718,187.38
2023-01-27	35,663,888,110.14	18,457,436,213.38	16,367,915,132.62	838,536,764.14
2023-01-26	35,625,995,623.66	18,437,685,029.65	16,350,399,931.95	837,910,662.06
2023-01-25	35,626,007,079.17	18,437,776,081.51	16,350,480,676.05	837,750,321.61
2023-01-24	37,341,170,920.70	19,319,690,425.51	17,132,555,660.36	888,924,834.83
2023-01-23	37,351,635,061.93	19,325,037,888.65	17,137,297,750.31	889,299,422.97
2023-01-20	37,426,719,190.48	19,364,103,839.17	17,171,941,140.39	890,674,210.92
2023-01-19	37,621,189,257.55	19,467,107,298.12	17,263,283,830.41	890,798,129.03
2023-01-18	37,608,594,248.04	19,460,564,028.71	17,257,481,308.48	890,548,910.85
2023-01-17	37,720,661,582.59	19,520,860,268.79	17,310,951,559.11	888,849,754.69
2023-01-16	38,079,727,674.37	19,711,000,125.05	17,479,566,148.63	889,161,400.68
2023-01-13	38,074,686,029.63	19,708,380,627.32	17,477,243,197.81	889,062,204.50
2023-01-12	38,225,249,722.70	19,787,688,938.17	17,547,573,209.32	889,987,575.20
2023-01-11	38,210,457,005.70	19,779,594,009.47	17,540,394,687.64	890,468,308.59
2023-01-10	38,421,651,030.97	19,891,019,185.20	17,639,205,692.54	891,426,153.23
2023-01-09	37,631,066,513.47	19,471,518,715.58	17,267,195,842.11	892,351,955.78
2023-01-06	38,070,732,563.68	19,702,936,633.04	17,472,415,504.77	895,380,425.87
2023-01-05	37,984,045,865.66	19,657,867,925.04	17,432,448,914.66	893,729,025.96
2023-01-04	37,796,262,146.51	19,558,139,361.45	17,344,010,377.13	894,112,407.93

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2023-01-03	37,740,243,654.00	19,527,887,217.12	17,317,183,003.86	895,173,433.03
2023-01-02	37,546,943,495.65	19,427,274,837.68	17,227,960,705.11	891,707,952.86
2022-12-30	37,562,048,048.78	19,435,163,938.19	17,234,956,699.90	891,927,410.69
2022-12-29	37,590,217,057.75	19,449,811,178.61	17,247,945,762.16	892,460,116.98
2022-12-28	37,631,439,775.46	19,471,175,017.31	17,266,891,053.09	893,373,705.05
2022-12-27	37,632,074,679.73	19,471,575,457.89	17,267,246,160.77	893,253,061.07
2022-12-23	37,653,568,643.78	19,482,702,735.04	17,277,113,746.17	893,752,162.58
2022-12-22	37,627,594,799.97	19,469,217,595.85	17,265,155,226.51	893,221,977.60
2022-12-21	37,661,978,135.31	19,486,989,688.35	17,280,915,384.01	894,073,062.96
2022-12-20	37,711,690,818.65	19,512,871,749.92	17,303,867,400.88	894,951,667.85
2022-12-19	37,739,491,757.77	19,527,256,970.40	17,316,624,105.83	895,610,681.54
2022-12-16	37,708,185,739.07	19,510,968,247.41	17,302,179,389.21	895,038,102.44
2022-12-15	37,881,190,696.45	19,601,812,817.58	17,382,739,668.42	896,638,210.44
2022-12-14	37,603,635,359.98	19,454,920,705.87	17,252,476,852.38	896,237,801.73
2022-12-13	37,258,154,786.28	19,270,471,107.71	17,088,908,340.80	898,775,337.76
2022-12-12	37,222,495,012.50	19,251,957,363.02	17,072,490,491.73	898,047,157.75
2022-12-09	37,229,513,945.19	19,255,599,772.55	17,075,720,553.02	898,193,619.61
2022-12-08	37,159,793,592.29	19,218,506,641.49	17,042,826,644.34	898,460,306.45
2022-12-07	37,328,821,463.92	19,308,318,660.50	17,122,471,264.97	898,031,538.45
2022-12-06	38,519,542,817.75	19,920,617,183.83	17,665,452,974.34	933,472,659.57
2022-12-05	38,445,356,956.49	19,881,920,816.87	17,631,137,328.17	932,298,811.45
2022-12-02	38,519,075,294.38	19,920,256,030.31	17,665,132,706.13	933,686,557.94
2022-12-01	38,706,711,999.43	20,019,738,629.36	17,753,353,124.15	933,620,245.93
2022-11-30	38,657,422,696.65	19,992,596,200.42	17,729,283,423.01	935,543,073.22
2022-11-29	38,850,207,980.85	20,094,383,573.43	17,819,547,697.19	936,276,710.23
2022-11-28	38,706,711,999.43	20,019,738,629.36	17,753,353,124.15	933,620,245.93
2022-11-25	39,085,683,980.33	20,218,925,384.91	17,929,990,435.68	936,768,159.74
2022-11-24	39,047,328,978.73	20,199,041,304.69	17,912,357,383.41	935,930,290.63
2022-11-23	39,088,055,898.65	20,220,174,682.39	17,931,098,303.25	936,782,913.01
2022-11-22	39,149,845,639.60	20,252,374,625.68	17,959,652,969.95	937,818,043.97
2022-11-21	39,150,043,641.65	20,252,639,240.49	17,959,887,628.36	937,516,772.81
2022-11-18	38,986,202,170.74	20,167,346,481.29	17,884,250,653.22	934,605,036.22
2022-11-17	39,010,653,226.76	20,180,240,531.38	17,895,684,999.53	934,727,695.85
2022-11-16	38,814,605,300.16	20,077,310,198.15	17,804,407,156.85	932,887,945.17
2022-11-15	38,758,770,129.72	20,047,606,264.31	17,778,065,932.50	933,097,932.90
2022-11-14	39,144,974,809.77	20,251,470,039.12	17,958,850,789.40	934,653,981.25
2022-11-11	39,156,460,287.04	20,257,467,515.48	17,964,169,306.18	934,823,465.37
2022-11-10	39,619,596,538.12	20,498,828,877.64	18,178,206,740.55	942,560,919.93
2022-11-09	39,474,416,395.06	20,423,322,434.14	18,111,248,196.32	939,845,764.60
2022-11-08	39,359,065,205.08	20,361,301,301.27	18,056,248,323.77	941,515,580.04
2022-11-07	40,006,493,444.58	20,704,153,525.40	18,360,287,088.56	942,052,830.61
2022-11-04	40,144,036,159.34	20,776,035,305.89	18,424,031,309.00	943,969,544.45

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-11-03	40,327,155,303.11	20,871,450,056.16	18,508,644,389.42	947,060,857.53
2022-11-02	40,199,351,651.08	20,804,323,666.39	18,449,117,213.59	945,910,771.11
2022-11-01	40,270,571,623.15	20,842,467,646.83	18,482,943,007.56	945,160,968.76
2022-10-31	40,311,112,439.73	20,863,641,034.44	18,501,719,407.90	945,751,997.40
2022-10-28	40,260,378,042.46	20,837,176,028.65	18,478,250,440.50	944,951,573.31
2022-10-27	40,097,094,529.12	20,752,256,003.42	18,402,944,003.03	941,894,522.67
2022-10-26	40,126,551,492.99	20,767,563,982.46	18,416,519,003.32	942,468,507.21
2022-10-25	40,305,810,790.56	20,861,303,773.41	18,499,646,742.46	944,860,274.69
2022-10-24	40,426,627,475.75	20,925,145,908.94	18,556,261,466.42	945,220,100.38
2022-10-21	40,651,038,710.02	21,043,351,796.49	18,661,085,555.38	946,601,358.15
2022-10-20	40,927,168,010.73	21,190,164,861.43	18,791,278,273.34	945,724,875.96
2022-10-19	41,378,654,153.23	21,428,793,521.22	19,002,892,367.87	946,968,264.14
2022-10-18	41,679,789,382.96	21,588,989,597.13	19,144,953,038.96	945,846,746.86
2022-10-17	41,981,597,736.57	21,747,116,793.11	19,285,179,042.95	949,301,900.52
2022-10-14	41,920,990,962.33	21,715,337,765.01	19,256,997,640.67	948,655,556.65
2022-10-13	41,396,767,558.79	21,437,434,206.00	19,010,554,861.92	948,778,490.87
2022-10-12	41,347,068,524.35	21,412,078,130.26	18,988,069,285.33	946,921,108.76
2022-10-11	41,331,490,161.01	21,403,882,844.80	18,980,801,768.03	946,805,548.17
2022-10-10	41,368,855,087.43	21,423,405,854.38	18,998,114,625.58	947,334,607.47
2022-10-07	41,244,394,883.32	21,358,261,439.17	18,940,345,049.83	945,788,394.32
2022-10-06	41,197,251,858.65	21,334,209,786.88	18,919,016,226.10	944,025,845.66
2022-10-05	41,235,568,742.21	21,354,896,115.17	18,937,360,705.90	943,311,921.14
2022-10-04	41,275,905,012.01	21,375,931,805.91	18,956,014,997.69	943,958,208.41
2022-10-03	44,049,100,492.45	22,813,409,676.72	20,230,759,524.64	1,004,931,291.09
2022-09-30	41,604,221,058.14	21,549,331,582.39	19,109,784,610.80	945,104,864.94
2022-09-29	41,669,223,677.37	21,584,467,482.94	19,140,942,862.23	943,813,332.20
2022-09-28	41,834,667,176.07	21,671,219,023.73	19,217,873,473.88	945,574,678.46
2022-09-27	41,831,141,538.06	21,668,542,218.41	19,215,499,703.11	947,099,616.54
2022-09-26	43,919,763,430.67	22,746,195,029.87	20,171,154,083.09	1,002,414,317.71
2022-09-23	41,739,581,227.05	21,620,247,910.05	19,172,672,674.95	946,660,642.05
2022-09-22	41,613,996,314.08	21,554,227,648.20	19,114,126,405.01	945,642,260.87
2022-09-21	41,878,036,246.74	21,694,501,381.84	19,238,520,093.33	945,014,771.57
2022-09-20	42,053,438,094.85	21,788,429,555.14	19,321,814,888.52	943,193,651.19
2022-09-19	43,919,763,430.67	22,746,195,029.87	20,171,154,083.09	1,002,414,317.71
2022-09-16	44,142,361,393.03	22,863,257,511.95	20,274,964,208.71	1,004,139,672.36
2022-09-15	44,012,039,746.96	22,794,252,577.62	20,213,771,153.74	1,004,016,015.60
2022-09-14	44,049,100,492.45	22,813,409,676.72	20,230,759,524.64	1,004,931,291.09
2022-09-13	43,714,616,197.88	22,639,053,924.71	20,076,142,159.65	999,420,113.53
2022-09-12	43,748,920,400.45	22,656,941,723.58	20,092,004,924.69	999,973,752.18
2022-09-09	43,950,357,434.26	22,762,298,420.76	20,185,434,448.60	1,002,624,564.91
2022-09-08	44,049,793,673.59	22,812,380,797.46	20,229,847,122.27	1,007,565,753.86
2022-09-07	44,173,883,325.81	22,876,193,483.67	20,286,435,730.80	1,011,254,111.35

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-09-06	44,160,596,762.62	22,868,950,080.78	20,280,012,335.79	1,011,634,346.05
2022-09-05	44,125,366,762.36	22,850,828,520.14	20,263,942,272.57	1,010,595,969.65
2022-09-02	44,106,658,323.25	22,842,098,788.03	20,256,200,812.03	1,008,358,723.19
2022-09-01	44,138,382,305.00	22,859,065,024.28	20,271,246,342.29	1,008,070,938.43
2022-08-31	44,180,505,968.51	22,880,860,466.69	20,290,574,376.12	1,009,071,125.70
2022-08-30	44,154,638,434.07	22,867,211,924.44	20,278,470,951.86	1,008,955,557.76
2022-08-29	44,254,557,910.54	22,919,234,880.30	20,324,604,516.49	1,010,718,513.75
2022-08-26	44,287,741,129.12	22,936,201,208.74	20,339,650,128.51	1,011,889,791.88
2022-08-25	44,375,800,295.10	22,982,005,948.38	20,380,269,425.93	1,013,524,920.79
2022-08-24	44,589,455,200.06	23,094,710,158.05	20,480,214,668.46	1,014,530,373.55
2022-08-23	44,596,568,855.37	23,098,446,308.25	20,483,527,858.26	1,014,594,688.87
2022-08-22	44,452,223,220.58	23,023,366,932.37	20,416,948,034.37	1,011,908,253.84
2022-08-19	44,537,303,349.39	23,069,528,439.92	20,457,883,710.87	1,009,891,198.60
2022-08-18	44,372,654,105.76	22,983,390,459.07	20,381,497,199.56	1,007,766,447.13
2022-08-17	44,495,235,244.02	23,047,957,492.89	20,438,754,757.85	1,008,522,993.28
2022-08-16	44,550,315,654.32	23,076,701,555.95	20,464,244,776.03	1,009,369,322.34
2022-08-15	44,743,618,545.76	23,180,218,664.80	20,556,042,966.90	1,007,356,914.06
2022-08-12	43,678,316,399.38	22,617,222,138.32	20,056,781,896.25	1,004,312,364.81
2022-08-11	41,955,830,101.10	21,704,862,788.82	19,247,708,510.84	1,003,258,801.44
2022-08-10	42,118,084,459.69	21,789,730,240.63	19,322,968,326.60	1,005,385,892.46
2022-08-09	42,284,148,850.69	21,877,399,372.30	19,400,712,650.91	1,006,036,827.48
2022-08-08	42,605,148,065.51	22,046,647,068.16	19,550,800,230.26	1,007,700,767.09
2022-08-05	42,623,127,468.22	22,056,760,240.07	19,559,768,514.78	1,006,598,713.37
2022-08-04	42,261,168,259.63	21,864,163,770.82	19,388,975,419.41	1,008,029,069.40
2022-08-03	41,572,205,051.49	21,498,506,805.21	19,064,713,581.98	1,008,984,664.30
2022-08-02	41,660,816,185.69	21,545,925,067.29	19,106,763,738.92	1,008,127,379.49
2022-08-01	41,644,981,851.25	21,537,696,443.73	19,099,466,657.65	1,007,818,749.87
2022-07-29	41,972,018,413.41	21,710,875,778.36	19,253,040,784.58	1,008,101,850.47
2022-07-28	41,885,336,098.47	21,663,415,563.17	19,210,953,423.94	1,010,967,111.35
2022-07-27	41,668,722,423.06	21,549,659,485.21	19,110,075,392.54	1,008,987,545.31
2022-07-26	41,600,909,641.98	21,513,801,795.29	19,078,277,063.75	1,008,830,782.95
2022-07-25	41,417,647,003.92	21,418,508,986.94	18,993,772,120.49	1,005,365,896.49
2022-07-22	41,493,681,721.16	21,458,539,262.90	19,029,270,667.10	1,005,871,791.16
2022-07-21	41,986,006,660.13	21,720,041,133.27	19,261,168,552.14	1,004,796,974.72
2022-07-20	42,509,920,979.27	21,997,311,302.53	19,507,049,645.64	1,005,560,031.10
2022-07-19	42,575,853,264.39	22,033,025,281.23	19,538,720,532.41	1,004,107,450.75
2022-07-18	42,656,584,790.10	22,073,575,710.25	19,574,680,346.82	1,008,328,733.03
2022-07-15	42,827,494,958.40	22,163,456,553.39	19,654,386,000.18	1,009,652,404.83
2022-07-14	42,951,767,077.77	22,228,072,620.02	19,711,687,040.40	1,012,007,417.35
2022-07-13	42,924,478,071.69	22,214,280,056.36	19,699,455,899.03	1,010,742,116.30
2022-07-12	42,794,893,810.75	22,145,752,663.28	19,638,686,324.04	1,010,454,823.44
2022-07-11	42,093,362,066.31	21,774,416,414.59	19,309,388,141.24	1,009,557,510.48

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-07-08	41,827,270,478.14	21,634,347,269.54	19,185,175,880.54	1,007,747,328.06
2022-07-07	41,577,757,768.42	21,502,921,343.00	19,068,628,360.77	1,006,208,064.66
2022-07-06	41,118,388,393.37	21,260,042,818.48	18,853,245,518.27	1,005,100,056.62
2022-07-05	41,204,555,267.70	21,307,444,179.77	18,895,280,687.72	1,001,830,400.21
2022-07-04	41,498,013,738.64	21,465,303,145.27	19,035,268,826.93	997,441,766.44
2022-07-01	41,704,793,223.25	21,575,242,990.12	19,132,762,651.61	996,787,581.52
2022-06-30	41,791,862,570.27	21,619,992,101.31	19,172,445,825.69	999,424,643.28
2022-06-29	41,555,227,408.82	21,496,976,788.36	19,063,356,774.58	994,893,845.87
2022-06-28	41,507,319,476.62	21,472,034,665.28	19,041,238,288.07	994,046,523.27
2022-06-27	41,507,046,434.70	21,471,869,516.99	19,041,091,835.82	994,085,081.89
2022-06-24	41,706,556,759.79	21,576,527,185.27	19,133,901,466.19	996,128,108.33
2022-06-23	41,671,919,259.02	21,557,815,564.05	19,117,308,141.70	996,795,553.27
2022-06-22	42,008,254,295.37	21,730,465,024.58	19,270,412,380.29	1,007,376,890.49
2022-06-21	41,956,669,245.23	21,703,652,352.49	19,246,635,105.04	1,006,381,787.71
2022-06-20	41,712,200,792.92	21,573,353,122.95	19,131,086,731.67	1,007,760,938.30
2022-06-17	41,777,853,624.71	21,607,456,262.52	19,161,329,138.46	1,009,068,223.73
2022-06-16	41,889,856,251.96	21,665,690,770.20	19,212,971,060.37	1,011,194,421.39
2022-06-15	41,772,771,642.57	21,604,910,016.92	19,159,071,147.08	1,008,790,478.57
2022-06-14	43,065,142,246.16	22,269,763,104.27	19,748,657,847.18	1,046,721,294.71
2022-06-13	43,070,737,323.09	22,268,766,378.01	19,747,773,957.85	1,054,196,987.23
2022-06-10	42,993,459,810.00	22,228,432,898.04	19,712,006,532.23	1,053,020,379.73
2022-06-09	42,308,434,986.50	21,868,407,208.32	19,392,738,467.75	1,047,289,310.43
2022-06-08	42,042,760,750.67	21,725,961,736.95	19,266,418,898.80	1,050,380,114.92
2022-06-07	41,857,030,592.72	21,626,202,647.83	19,177,953,291.47	1,052,874,653.41
2022-06-06	41,820,217,614.84	21,607,624,443.58	19,161,478,280.15	1,051,114,891.11
2022-06-03	41,814,808,336.55	21,604,817,995.89	19,158,989,543.53	1,051,000,797.13
2022-06-02	41,886,162,000.05	21,641,819,711.60	19,191,802,385.75	1,052,539,902.70
2022-06-01	43,819,244,336.81	22,634,773,292.51	20,072,346,127.32	1,112,124,916.98
2022-05-31	43,743,925,282.04	22,594,840,583.60	20,036,934,102.43	1,112,150,596.01
2022-05-30	43,773,962,483.09	22,611,460,419.91	20,051,672,447.84	1,110,829,615.34
2022-05-27	43,855,607,288.94	22,653,795,858.44	20,089,215,195.22	1,112,596,235.28
2022-05-26	43,834,676,650.83	22,642,634,807.08	20,079,317,659.11	1,112,724,184.64
2022-05-25	43,860,512,057.62	22,656,071,774.44	20,091,233,460.36	1,113,206,822.82
2022-05-24	43,768,691,748.08	22,605,917,695.40	20,046,757,201.58	1,116,016,851.09
2022-05-23	43,762,937,746.83	22,600,719,697.44	20,042,147,656.22	1,120,070,393.18
2022-05-20	44,015,633,996.06	22,733,551,435.27	20,159,941,838.83	1,122,140,721.96
2022-05-19	44,091,438,716.73	22,772,865,114.51	20,194,804,912.87	1,123,768,689.35
2022-05-18	43,805,200,005.87	22,621,050,721.97	20,060,177,055.34	1,123,972,228.56
2022-05-17	43,712,220,274.61	22,571,656,587.29	20,016,374,709.49	1,124,188,977.83
2022-05-16	43,711,564,003.17	22,570,481,643.37	20,015,332,778.09	1,125,749,581.71
2022-05-13	44,020,965,465.31	22,729,732,936.51	20,156,555,622.94	1,134,676,905.86
2022-05-12	43,420,806,668.94	22,412,234,781.11	19,875,000,654.94	1,133,571,232.89

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-05-11	42,592,191,403.90	21,975,345,569.48	19,487,570,599.35	1,129,275,235.08
2022-05-10	42,760,813,705.27	22,065,001,298.38	19,567,076,623.09	1,128,735,783.80
2022-05-09	42,931,720,782.61	22,152,158,728.29	19,644,367,174.15	1,135,194,880.17
2022-05-06	42,903,533,267.96	22,137,907,063.19	19,631,728,905.09	1,133,897,299.68
2022-05-05	42,731,515,373.02	22,046,122,447.99	19,550,335,001.05	1,135,057,923.98
2022-05-04	43,256,366,278.65	22,322,380,006.76	19,795,318,119.20	1,138,668,152.69
2022-05-03	43,381,939,319.53	22,389,217,064.13	19,854,588,717.25	1,138,133,538.15
2022-05-02	43,574,178,060.49	22,490,181,454.35	19,944,123,176.50	1,139,873,429.64
2022-04-29	43,751,928,715.73	22,584,764,762.19	20,027,998,940.05	1,139,165,013.49
2022-04-28	43,781,318,226.36	22,600,130,988.61	20,041,625,593.68	1,139,561,644.07
2022-04-27	43,663,881,528.64	22,539,164,073.99	19,987,560,593.92	1,137,156,860.74
2022-04-26	43,552,466,826.07	22,481,336,163.42	19,936,279,239.26	1,134,851,423.39
2022-04-25	43,486,384,392.62	22,447,620,794.79	19,906,380,704.82	1,132,382,893.01
2022-04-22	43,436,201,072.39	22,421,472,308.81	19,883,192,424.79	1,131,536,338.79
2022-04-21	43,755,957,404.15	22,591,363,476.10	20,033,850,629.75	1,130,743,298.30
2022-04-20	44,247,176,186.83	22,850,119,019.25	20,263,313,092.54	1,133,744,075.04
2022-04-19	44,510,984,743.75	22,990,530,259.97	20,387,828,721.11	1,132,625,762.68
2022-04-14	44,756,434,274.92	23,120,077,695.16	20,502,710,408.92	1,133,646,170.84
2022-04-13	45,067,141,235.39	23,280,142,198.96	20,644,654,402.85	1,142,344,633.57
2022-04-12	45,184,018,764.66	23,342,842,915.01	20,700,256,924.63	1,140,918,925.02
2022-04-11	45,199,912,119.51	23,352,163,615.50	20,708,522,451.48	1,139,226,052.52
2022-04-08	45,349,979,440.34	23,429,707,181.11	20,777,287,500.23	1,142,984,759.00
2022-04-07	45,353,465,114.62	23,431,025,527.83	20,778,456,600.15	1,143,982,986.64
2022-04-06	45,382,677,733.70	23,446,642,101.02	20,792,305,259.40	1,143,730,373.28
2022-04-05	45,490,590,542.30	23,500,145,166.05	20,839,751,373.67	1,150,694,002.58
2022-04-04	45,352,469,708.20	23,426,588,972.95	20,774,522,296.77	1,151,358,438.48
2022-04-01	44,893,302,269.27	23,182,765,605.26	20,558,301,574.47	1,152,235,089.54
2022-03-31	44,845,067,716.33	23,156,160,651.23	20,534,708,502.03	1,154,198,563.06
2022-03-30	44,610,442,696.30	23,028,221,161.96	20,421,252,728.53	1,160,968,805.81
2022-03-29	44,768,388,535.72	23,107,563,181.75	20,491,612,632.88	1,169,212,721.09
2022-03-28	45,014,467,738.46	23,235,003,185.41	20,604,625,466.31	1,174,839,086.74
2022-03-25	44,992,438,311.51	23,223,497,938.04	20,594,422,699.77	1,174,517,673.70
2022-03-24	45,035,292,191.76	23,245,704,131.96	20,614,114,984.95	1,175,473,074.85
2022-03-23	45,118,510,516.70	23,287,774,548.63	20,651,422,712.94	1,179,313,255.13
2022-03-22	44,798,254,381.50	23,118,561,570.59	20,501,365,921.09	1,178,326,889.81
2022-03-21	44,208,928,677.41	22,807,248,981.80	20,225,296,266.88	1,176,383,428.73
2022-03-18	44,171,496,697.29	22,786,697,578.13	20,207,071,437.21	1,177,727,681.95
2022-03-17	44,074,445,980.18	22,736,495,110.62	20,162,552,267.91	1,175,398,601.66
2022-03-16	44,286,075,610.78	22,844,220,065.38	20,258,081,944.77	1,183,773,600.63
2022-03-15	44,081,220,719.36	22,735,696,084.84	20,161,843,697.88	1,183,680,936.64
2022-03-14	43,771,395,694.99	22,570,796,145.01	20,015,611,675.77	1,184,987,874.21
2022-03-11	43,736,409,710.75	22,551,505,567.09	19,998,504,936.86	1,186,399,206.80

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-03-10	43,596,157,529.67	22,478,950,032.49	19,934,163,236.36	1,183,044,260.82
2022-03-09	43,675,011,517.61	22,518,416,355.70	19,969,161,673.92	1,187,433,487.99
2022-03-08	43,731,180,498.67	22,545,994,812.30	19,993,618,041.10	1,191,567,645.27
2022-03-07	43,512,603,485.06	22,429,345,933.37	19,890,174,695.63	1,193,082,856.07
2022-03-04	43,570,667,864.34	22,454,383,673.88	19,912,377,974.95	1,203,906,215.52
2022-03-03	43,257,946,292.40	22,289,388,676.26	19,766,061,656.31	1,202,495,959.83
2022-03-02	43,296,991,397.53	22,309,268,965.83	19,783,691,347.06	1,204,031,084.64
2022-03-01	43,165,812,777.79	22,239,163,230.73	19,721,522,110.27	1,205,127,436.80
2022-02-28	44,120,498,445.21	22,729,102,742.74	20,155,996,771.86	1,235,398,930.61
2022-02-25	44,763,655,262.86	23,058,250,142.06	20,447,882,201.45	1,257,522,919.35
2022-02-24	45,290,484,081.25	23,329,286,808.18	20,688,235,471.40	1,272,961,801.67
2022-02-23	45,065,924,207.65	23,211,566,832.86	20,583,842,285.75	1,270,515,089.04
2022-02-22	45,041,777,138.18	23,199,120,015.67	20,572,804,542.20	1,269,852,580.31
2022-02-21	45,693,115,931.72	23,532,997,914.24	20,868,884,942.82	1,291,233,074.66
2022-02-18	45,788,725,789.10	23,582,089,900.79	20,912,419,345.98	1,294,216,542.32
2022-02-17	45,759,572,121.78	23,567,051,221.65	20,899,083,158.82	1,293,437,741.32
2022-02-16	45,702,774,581.30	23,537,770,663.36	20,873,117,380.72	1,291,886,537.22
2022-02-15	45,759,143,064.67	23,566,845,465.11	20,898,900,695.47	1,293,396,904.09
2022-02-14	45,802,611,915.84	23,589,271,784.34	20,918,788,186.11	1,294,551,945.39
2022-02-11	45,642,273,955.42	23,506,554,799.77	20,845,435,388.48	1,290,283,767.17
2022-02-10	45,710,217,153.80	23,541,382,312.86	20,876,320,164.23	1,292,514,676.71
2022-02-09	45,714,571,533.12	23,543,629,379.62	20,878,312,846.07	1,292,629,307.43
2022-02-08	45,736,804,409.96	23,555,106,539.94	20,888,490,705.23	1,293,207,164.79
2022-02-07	45,647,798,185.22	23,509,200,386.52	20,847,781,474.83	1,290,816,323.87
2022-02-04	45,636,714,276.66	23,503,476,556.73	20,842,705,625.78	1,290,532,094.15
2022-02-03	46,037,504,187.40	23,710,191,723.75	21,026,019,075.78	1,301,293,387.88
2022-02-02	45,965,444,452.55	23,673,022,250.40	20,993,057,467.33	1,299,364,734.82
2022-02-01	45,947,966,603.29	23,662,763,203.92	20,983,959,822.34	1,301,243,577.03
2022-01-31	46,129,935,952.55	23,756,621,171.74	21,067,192,359.85	1,306,122,420.96
2022-01-28	47,094,035,406.06	24,249,448,740.35	21,504,228,128.23	1,340,358,537.48
2022-01-27	47,083,823,143.85	24,244,118,495.51	21,499,501,307.34	1,340,203,341.00
2022-01-26	46,861,344,283.80	24,128,772,493.60	21,397,213,343.38	1,335,358,446.82
2022-01-25	46,843,030,224.16	24,119,332,134.59	21,388,841,704.26	1,334,856,385.32
2022-01-24	46,781,454,733.31	24,087,587,356.52	21,360,690,674.65	1,333,176,702.14
2022-01-21	46,740,565,512.75	24,066,505,909.02	21,341,995,806.12	1,332,063,797.61
2022-01-20	47,898,664,865.86	24,647,646,278.20	21,857,346,699.54	1,393,671,888.12
2022-01-19	47,926,202,450.98	24,661,789,194.81	21,869,888,531.25	1,394,524,724.92
2022-01-18	47,839,344,988.67	24,617,091,396.97	21,830,250,861.46	1,392,002,730.24
2022-01-17	47,844,391,020.76	24,616,824,575.57	21,830,014,246.26	1,397,552,198.92
2022-01-14	47,790,898,630.48	24,589,247,172.70	21,805,558,813.53	1,396,092,644.25
2022-01-13	47,655,783,634.49	24,512,960,062.38	21,737,907,979.85	1,404,915,592.26
2022-01-12	47,982,332,377.10	24,680,946,098.81	21,886,876,729.14	1,414,509,549.15

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2022-01-11	47,797,773,258.57	24,578,445,676.83	21,795,980,128.51	1,423,347,453.23
2022-01-10	47,787,191,057.20	24,567,394,922.51	21,786,180,402.98	1,433,615,731.72
2022-01-07	48,076,984,485.93	24,716,377,724.22	21,918,297,227.14	1,442,309,534.58
2022-01-06	48,034,823,770.06	24,694,702,900.19	21,899,076,156.77	1,441,044,713.10
2022-01-05	48,034,387,978.84	24,694,478,859.92	21,898,877,479.55	1,441,031,639.37
2022-01-04	48,083,077,612.58	24,719,510,200.63	21,921,075,083.58	1,442,492,328.38
2022-01-03	48,050,907,950.51	24,702,971,777.36	21,906,408,934.64	1,441,527,238.52
2021-12-31	48,103,759,709.92	24,730,142,866.87	21,930,504,051.75	1,443,112,791.30
2021-12-30	48,103,158,511.81	24,729,833,790.92	21,930,229,965.53	1,443,094,755.35
2021-12-29	48,126,991,703.02	24,742,086,434.52	21,941,095,517.41	1,443,809,751.09
2021-12-28	48,072,578,537.86	24,714,112,626.31	21,916,288,555.41	1,442,177,356.14
2021-12-27	48,090,672,676.18	24,723,414,822.82	21,924,537,673.07	1,442,720,180.29
2021-12-24	48,112,471,614.77	24,734,621,657.15	21,934,475,809.17	1,443,374,148.44
2021-12-23	48,140,015,613.68	24,748,782,026.99	21,947,033,118.28	1,444,200,468.41
2021-12-22	48,080,085,136.78	24,717,971,768.82	21,919,710,813.86	1,442,402,554.10
2021-12-21	48,048,017,504.30	24,701,485,798.96	21,905,091,180.21	1,441,440,525.13
2021-12-20	48,087,595,528.58	24,721,832,861.24	21,923,134,801.48	1,442,627,865.86
2021-12-17	48,005,702,494.28	24,679,731,652.31	21,885,799,767.14	1,440,171,074.83
2021-12-16	48,037,138,451.79	24,695,892,878.07	21,900,131,420.17	1,441,114,153.55
2021-12-15	48,127,505,946.08	24,742,350,806.88	21,941,329,960.82	1,443,825,178.38
2021-12-14	48,043,171,576.07	24,698,994,507.26	21,902,881,921.53	1,441,295,147.28
2021-12-13	48,213,994,030.59	24,786,814,331.13	21,980,759,878.55	1,446,419,820.92
2021-12-10	48,164,760,129.18	24,761,503,182.41	21,958,314,142.89	1,444,942,803.88
2021-12-09	48,069,218,827.13	24,712,385,399.03	21,914,756,863.29	1,442,076,564.81
2021-12-08	48,117,152,424.97	24,737,028,061.68	21,936,609,790.54	1,443,514,572.75
2021-12-07	48,250,759,764.42	24,805,715,594.89	21,997,521,376.60	1,447,522,792.93
2021-12-06	48,572,616,019.34	24,971,181,895.54	22,144,255,643.22	1,457,178,480.58
2021-12-03	48,575,765,154.30	24,972,800,865.83	22,145,691,333.85	1,457,272,954.63
2021-12-02	48,497,068,743.82	24,932,343,041.20	22,109,813,640.31	1,454,912,062.31
2021-12-01	48,557,719,213.05	24,963,523,447.43	22,137,464,189.23	1,456,731,576.39
2021-11-30	48,550,322,792.93	24,959,720,947.85	22,134,092,161.30	1,456,509,683.79
2021-11-29	48,671,249,969.95	25,021,889,609.55	22,189,222,861.30	1,460,137,499.10
2021-11-26	48,600,998,291.06	24,985,773,221.43	22,157,195,120.89	1,458,029,948.73
2021-11-25	48,736,617,359.42	25,055,494,984.48	22,219,023,854.16	1,462,098,520.78
2021-11-24	48,802,290,822.44	25,089,257,711.82	22,248,964,385.95	1,464,068,724.67
2021-11-23	48,318,879,907.90	24,840,736,160.65	22,028,577,350.01	1,449,566,397.24
2021-11-22	48,321,515,813.89	24,842,091,279.92	22,029,779,059.55	1,449,645,474.42
2021-11-19	48,330,892,301.82	24,846,911,732.37	22,034,053,800.40	1,449,926,769.05
2021-11-18	48,330,871,765.49	24,846,901,174.64	22,034,044,437.89	1,449,926,152.96
2021-11-17	48,381,379,262.76	24,872,867,078.98	22,057,070,805.89	1,451,441,377.88
2021-11-16	48,257,940,221.15	24,809,407,067.69	22,000,794,946.82	1,447,738,206.63
2021-11-15	48,081,369,393.87	24,718,632,005.39	21,920,296,306.67	1,442,441,081.82

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-11-12	48,038,472,020.14	24,696,578,465.55	21,900,739,393.98	1,441,154,160.60
2021-11-10	47,949,935,527.92	24,651,061,854.90	21,860,375,607.18	1,438,498,065.84
2021-11-09	48,028,887,646.59	24,691,651,139.11	21,896,369,878.08	1,440,866,629.40
2021-11-08	48,231,305,648.21	24,795,714,233.74	21,988,652,245.02	1,446,939,169.45
2021-11-05	48,307,446,354.08	24,834,858,170.63	22,023,364,792.83	1,449,223,390.62
2021-11-04	48,259,216,177.58	24,810,063,036.89	22,001,376,655.36	1,447,776,485.33
2021-11-03	48,607,366,663.96	24,989,047,201.94	22,160,098,462.10	1,458,220,999.92
2021-11-02	48,692,537,884.20	25,032,833,726.27	22,198,928,021.41	1,460,776,136.53
2021-10-29	49,029,121,396.48	25,205,871,309.93	22,352,376,444.66	1,470,873,641.89
2021-10-28	49,181,789,257.16	25,284,357,857.11	22,421,977,722.34	1,475,453,677.71
2021-10-27	49,201,957,032.63	25,294,726,110.48	22,431,172,211.18	1,476,058,710.98
2021-10-26	49,412,620,002.16	25,403,027,943.11	22,527,213,458.98	1,482,378,600.06
2021-10-25	49,411,602,901.27	25,402,505,051.54	22,526,749,762.69	1,482,348,087.04
2021-10-22	49,459,239,843.31	25,426,995,203.45	22,548,467,444.57	1,483,777,195.30
2021-10-21	49,815,868,023.11	25,610,337,750.68	22,711,054,231.74	1,494,476,040.69
2021-10-20	50,027,639,556.05	25,719,209,495.77	22,807,600,873.60	1,500,829,186.68
2021-10-19	50,005,354,893.44	25,707,752,950.72	22,797,441,295.92	1,500,160,646.80
2021-10-18	50,279,155,643.86	25,848,513,916.51	22,922,267,058.04	1,508,374,669.32
2021-10-15	50,634,926,946.91	26,031,415,943.41	23,084,463,195.10	1,519,047,808.41
2021-10-14	50,999,501,285.43	26,218,843,610.84	23,250,672,636.03	1,529,985,038.56
2021-10-13	50,664,490,796.75	26,046,614,718.61	23,097,941,354.24	1,519,934,723.90
2021-10-12	50,336,754,189.42	25,878,125,328.78	22,948,526,234.96	1,510,102,625.68
2021-10-11	50,639,209,597.25	26,033,617,653.95	23,086,415,655.39	1,519,176,287.92
2021-10-08	50,728,183,375.29	26,079,359,073.24	23,126,978,800.79	1,521,845,501.26
2021-10-07	50,853,918,127.18	26,143,999,309.18	23,184,301,274.18	1,525,617,543.82
2021-10-06	51,064,945,522.01	26,252,488,492.87	23,280,508,663.48	1,531,948,365.66
2021-10-05	50,742,613,759.86	26,086,777,733.94	23,133,557,613.12	1,522,278,412.80
2021-10-04	50,628,168,019.50	26,027,941,178.83	23,081,381,800.09	1,518,845,040.59
2021-10-01	50,760,901,116.19	26,096,179,263.83	23,141,894,818.87	1,522,827,033.49
2021-09-30	51,008,876,156.30	26,223,663,231.95	23,254,946,639.66	1,530,266,284.69
2021-09-29	50,837,178,182.27	26,135,393,303.51	23,176,669,533.30	1,525,115,345.47
2021-09-28	50,852,974,406.61	26,143,514,142.44	23,183,871,031.97	1,525,589,232.20
2021-09-27	50,879,809,692.53	26,157,310,162.93	23,196,105,238.82	1,526,394,290.78
2021-09-24	50,816,267,497.64	26,124,643,120.54	23,167,136,352.17	1,524,488,024.93
2021-09-23	50,845,230,533.43	26,139,533,017.24	23,180,340,600.19	1,525,356,916.00
2021-09-22	50,768,488,574.33	26,100,079,976.06	23,145,353,941.04	1,523,054,657.23
2021-09-21	50,770,365,188.19	26,101,044,743.25	23,146,209,489.30	1,523,110,955.65
2021-09-20	50,913,815,766.56	26,174,792,685.59	23,211,608,607.97	1,527,414,473.00
2021-09-17	50,844,624,487.99	26,139,221,449.28	23,180,064,304.07	1,525,338,734.64
2021-09-16	50,908,161,234.56	26,171,885,690.69	23,209,030,706.84	1,527,244,837.04
2021-09-15	50,972,511,259.40	26,204,968,038.46	23,238,367,883.16	1,529,175,337.78
2021-09-14	52,301,387,450.36	26,888,143,288.23	23,844,202,538.62	1,569,041,623.51

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-09-13	52,466,649,314.82	26,973,104,412.75	23,919,545,422.63	1,573,999,479.44
2021-09-10	51,852,399,590.61	26,657,318,629.53	23,639,508,973.36	1,555,571,987.72
2021-09-09	51,909,697,688.93	26,686,775,581.88	23,665,631,176.38	1,557,290,930.67
2021-09-08	51,835,127,101.93	26,648,438,843.10	23,631,634,445.77	1,555,053,813.06
2021-09-07	51,924,242,532.56	26,694,253,085.99	23,672,262,170.59	1,557,727,275.98
2021-09-06	52,890,577,075.84	27,191,045,674.69	24,112,814,088.88	1,586,717,312.28
2021-09-03	52,862,353,220.62	27,176,535,790.72	24,099,946,833.28	1,585,870,596.62
2021-09-02	52,980,778,491.31	27,237,418,222.38	24,153,936,914.19	1,589,423,354.74
2021-09-01	53,034,862,392.66	27,265,222,756.07	24,178,593,764.81	1,591,045,871.78
2021-08-31	52,857,381,261.26	27,173,979,706.41	24,097,680,117.01	1,585,721,437.84
2021-08-30	52,820,798,999.78	27,155,172,765.79	24,081,002,264.00	1,584,623,969.99
2021-08-27	52,892,452,133.28	27,192,009,641.72	24,113,668,927.56	1,586,773,564.00
2021-08-26	52,880,729,324.18	27,185,982,945.56	24,108,324,498.89	1,586,421,879.73
2021-08-25	52,596,707,525.96	27,039,967,339.10	23,978,838,961.09	1,577,901,225.78
2021-08-24	52,766,618,351.66	27,127,318,494.59	24,056,301,306.52	1,582,998,550.55
2021-08-23	52,583,735,794.86	27,033,298,572.14	23,972,925,148.88	1,577,512,073.85
2021-08-20	52,652,778,418.41	27,068,793,384.90	24,004,401,680.95	1,579,583,352.55
2021-08-19	52,877,114,937.87	27,184,124,789.56	24,106,676,700.17	1,586,313,448.14
2021-08-18	52,766,705,935.77	27,127,363,521.58	24,056,341,236.12	1,583,001,178.07
2021-08-17	52,508,297,928.24	26,994,515,964.91	23,938,533,025.48	1,575,248,937.85
2021-08-16	52,541,904,868.03	27,011,793,292.65	23,953,854,429.33	1,576,257,146.04
2021-08-13	52,357,025,179.76	26,916,746,644.91	23,869,567,779.45	1,570,710,755.39
2021-08-12	52,440,391,998.50	26,959,605,526.43	23,907,574,712.12	1,573,211,759.96
2021-08-11	52,052,873,191.23	26,760,382,107.61	23,730,904,887.88	1,561,586,195.74
2021-08-10	51,976,856,969.97	26,721,302,168.26	23,696,249,092.61	1,559,305,709.10
2021-08-09	51,816,924,264.40	26,639,080,764.33	23,623,335,772.14	1,554,507,727.93
2021-08-06	51,734,544,790.17	26,596,729,476.63	23,585,778,969.84	1,552,036,343.71
2021-08-05	51,904,374,791.09	26,684,039,080.10	23,663,204,467.26	1,557,131,243.73
2021-08-04	51,960,668,761.80	26,712,979,810.44	23,688,868,888.50	1,558,820,062.85
2021-08-03	52,025,879,289.32	26,746,504,542.64	23,718,598,368.00	1,560,776,378.68
2021-08-02	51,915,696,968.28	26,689,859,811.39	23,668,366,247.84	1,557,470,909.05
2021-07-30	51,925,882,010.52	26,695,095,941.61	23,673,009,608.60	1,557,776,460.32
2021-07-29	51,855,480,057.61	26,658,902,297.62	23,640,913,358.26	1,555,664,401.73
2021-07-28	51,278,720,798.39	26,362,390,362.45	23,377,968,811.99	1,538,361,623.95
2021-07-27	51,100,140,044.09	26,270,581,996.67	23,296,553,846.10	1,533,004,201.32
2021-07-26	50,905,268,011.71	26,170,398,284.82	23,207,711,686.54	1,527,158,040.35
2021-07-23	50,609,746,618.40	26,018,470,736.52	23,072,983,483.33	1,518,292,398.55
2021-07-22	51,020,639,557.00	26,229,710,796.25	23,260,309,574.04	1,530,619,186.71
2021-07-21	51,271,022,338.04	26,358,432,583.99	23,374,459,083.91	1,538,130,670.14
2021-07-20	50,714,556,382.59	26,072,353,436.29	23,120,766,254.82	1,521,436,691.48
2021-07-19	50,971,589,072.88	26,204,493,942.37	23,237,947,458.33	1,529,147,672.19
2021-07-16	51,368,989,839.47	26,408,797,676.47	23,419,122,467.81	1,541,069,695.18

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-07-15	50,440,361,638.54	25,931,389,918.37	22,995,760,871.01	1,513,210,849.16
2021-07-14	50,223,125,356.87	25,819,708,745.97	22,896,722,850.20	1,506,693,760.71
2021-07-13	49,798,118,415.85	25,601,212,677.59	22,702,962,185.79	1,493,943,552.48
2021-07-12	49,747,401,908.73	25,575,139,321.28	22,679,840,530.19	1,492,422,057.26
2021-07-09	49,667,441,279.97	25,534,031,562.03	22,643,386,479.54	1,490,023,238.40
2021-07-08	49,654,581,156.60	25,527,420,172.61	22,637,523,549.29	1,489,637,434.70
2021-07-07	49,916,210,917.30	25,661,924,032.58	22,756,800,557.20	1,497,486,327.52
2021-07-06	49,744,252,446.35	25,573,520,182.67	22,678,404,690.29	1,492,327,573.39
2021-07-05	49,535,860,865.77	25,466,386,071.09	22,583,398,968.70	1,486,075,825.97
2021-07-02	49,811,069,356.62	25,607,870,756.24	22,708,866,519.68	1,494,332,080.70
2021-07-01	49,686,675,612.89	25,543,919,932.59	22,652,155,411.92	1,490,600,268.39
2021-06-30	49,950,210,313.00	25,679,403,121.91	22,772,300,881.70	1,498,506,309.39
2021-06-29	49,926,782,902.46	25,667,359,090.15	22,761,620,325.23	1,497,803,487.07
2021-06-28	49,928,924,778.27	25,668,460,228.51	22,762,596,806.41	1,497,867,743.35
2021-06-25	49,734,270,657.99	25,568,388,545.27	22,673,853,992.98	1,492,028,119.74
2021-06-24	49,802,469,116.76	25,603,449,372.93	22,704,945,670.33	1,494,074,073.50
2021-06-23	49,626,966,534.66	25,513,223,495.47	22,624,934,043.15	1,488,808,996.04
2021-06-22	49,745,046,368.02	25,573,928,337.80	22,678,766,639.18	1,492,351,391.04
2021-06-21	49,884,512,394.05	25,645,627,821.78	22,742,349,200.45	1,496,535,371.82
2021-06-18	50,486,719,991.14	25,955,222,747.45	23,016,895,643.96	1,514,601,599.73
2021-06-17	50,588,944,552.95	26,007,776,394.67	23,063,499,821.69	1,517,668,336.59
2021-06-16	50,318,084,278.45	25,868,527,127.55	22,940,014,622.55	1,509,542,528.35
2021-06-15	49,935,106,460.03	25,671,638,231.10	22,765,415,035.13	1,498,053,193.80
2021-06-14	50,198,858,871.79	25,807,233,345.99	22,885,659,759.65	1,505,965,766.15
2021-06-11	49,796,175,588.19	25,600,213,869.89	22,702,076,450.66	1,493,885,267.65
2021-06-10	49,521,793,192.46	25,459,153,880.24	22,576,985,516.44	1,485,653,795.77
2021-06-09	49,616,088,346.65	25,507,631,019.01	22,619,974,677.24	1,488,482,650.40
2021-06-08	49,337,967,959.72	25,364,649,328.09	22,493,179,592.84	1,480,139,038.79
2021-06-07	49,717,234,135.58	25,559,630,069.10	22,666,087,042.41	1,491,517,024.07
2021-06-04	49,776,913,693.35	25,590,311,329.75	22,693,294,952.80	1,493,307,410.80
2021-06-03	49,899,929,828.37	25,653,553,924.77	22,749,378,008.75	1,496,997,894.85
2021-06-02	49,746,688,179.49	25,574,772,393.08	22,679,515,141.03	1,492,400,645.38
2021-06-01	49,795,656,995.18	25,599,947,261.22	22,701,840,024.10	1,493,869,709.86
2021-05-31	49,942,003,781.24	25,675,184,143.94	22,768,559,523.87	1,498,260,113.44
2021-05-28	50,043,562,070.23	25,727,395,260.31	22,814,859,947.82	1,501,306,862.11
2021-05-27	49,937,835,438.41	25,673,041,198.89	22,766,659,176.37	1,498,135,063.15
2021-05-26	49,785,004,743.90	25,594,470,938.84	22,696,983,662.74	1,493,550,142.32
2021-05-25	50,072,792,347.27	25,742,422,545.73	22,828,186,031.12	1,502,183,770.42
2021-05-24	50,434,356,826.05	25,928,302,844.27	22,993,023,277.00	1,513,030,704.78
2021-05-21	50,537,613,120.26	25,981,386,905.13	23,040,097,821.53	1,516,128,393.61
2021-05-20	50,725,550,568.55	26,078,005,547.29	23,125,778,504.20	1,521,766,517.06
2021-05-19	50,366,708,775.63	25,893,524,981.55	22,962,182,530.81	1,511,001,263.27

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-05-18	50,518,093,592.77	25,971,351,916.04	23,031,198,868.94	1,515,542,807.78
2021-05-17	50,527,412,301.50	25,976,142,664.20	23,035,447,268.25	1,515,822,369.05
2021-05-14	50,677,982,112.59	26,053,550,604.08	23,104,092,045.13	1,520,339,463.38
2021-05-13	50,875,224,500.59	26,154,952,915.75	23,194,014,849.82	1,526,256,735.02
2021-05-12	51,019,286,739.64	26,229,015,312.85	23,259,692,824.60	1,530,578,602.19
2021-05-11	50,927,345,179.86	26,181,748,156.97	23,217,776,667.50	1,527,820,355.40
2021-05-10	50,697,147,155.29	26,063,403,352.53	23,112,829,388.10	1,520,914,414.66
2021-05-07	50,832,943,832.49	26,133,216,424.28	23,174,739,093.23	1,524,988,314.97
2021-05-06	50,227,980,644.48	25,822,204,849.33	22,898,936,375.82	1,506,839,419.33
2021-05-05	50,629,548,429.44	26,028,650,847.58	23,082,011,128.98	1,518,886,452.88
2021-05-04	50,604,103,561.46	26,015,569,640.95	23,070,410,813.67	1,518,123,106.84
2021-05-03	50,608,951,318.56	26,018,061,872.87	23,072,620,906.13	1,518,268,539.56
2021-04-30	50,394,891,333.76	25,908,013,634.69	22,975,030,959.06	1,511,846,740.01
2021-04-29	50,416,160,874.00	25,918,948,305.32	22,984,727,742.46	1,512,484,826.22
2021-04-28	50,557,581,364.82	25,991,652,579.65	23,049,201,344.22	1,516,727,440.94
2021-04-27	50,674,868,848.59	26,051,950,075.06	23,102,672,708.07	1,520,246,065.46
2021-04-26	51,215,711,489.52	26,329,997,276.76	23,349,242,868.07	1,536,471,344.69
2021-04-23	51,594,473,516.95	26,524,718,835.06	23,521,920,476.38	1,547,834,205.51
2021-04-22	51,782,471,003.97	26,621,368,343.14	23,607,628,530.71	1,553,474,130.12
2021-04-21	51,986,376,469.40	26,726,196,142.92	23,700,589,032.40	1,559,591,294.08
2021-04-20	52,120,661,725.19	26,795,232,192.92	23,761,809,680.51	1,563,619,851.76
2021-04-19	52,120,519,941.26	26,795,159,301.80	23,761,745,041.22	1,563,615,598.24
2021-04-16	52,331,192,021.39	26,903,465,818.20	23,857,790,442.55	1,569,935,760.64
2021-04-15	52,414,693,995.09	26,946,394,182.88	23,895,858,992.36	1,572,440,819.85
2021-04-14	52,344,212,631.16	26,910,159,713.68	23,863,726,538.55	1,570,326,378.93
2021-04-13	52,776,333,392.83	27,132,312,997.25	24,060,730,393.79	1,583,290,001.78
2021-04-12	52,907,715,006.23	27,199,856,284.70	24,120,627,271.34	1,587,231,450.19
2021-04-09	52,907,779,660.80	27,199,889,523.62	24,120,656,747.36	1,587,233,389.82
2021-04-08	51,338,615,053.92	26,393,181,999.22	23,405,274,603.08	1,540,158,451.62
2021-04-07	51,359,179,798.64	26,403,754,334.48	23,414,650,070.20	1,540,775,393.96
2021-04-06	51,674,734,558.53	26,565,981,036.54	23,558,511,485.23	1,550,242,036.76
2021-04-01	51,983,594,528.02	26,724,765,946.86	23,699,320,745.32	1,559,507,835.84
2021-03-31	51,742,494,060.76	26,600,816,196.64	23,589,403,042.30	1,552,274,821.82
2021-03-30	51,412,873,445.94	26,431,358,238.56	23,439,129,004.00	1,542,386,203.38
2021-03-29	51,805,929,162.26	26,633,428,182.32	23,618,323,105.07	1,554,177,874.87
2021-03-26	51,867,159,847.14	26,664,906,877.41	23,646,238,174.31	1,556,014,795.41
2021-03-25	51,842,286,161.60	26,652,119,315.68	23,634,898,261.07	1,555,268,584.85
2021-03-24	51,718,653,506.76	26,588,559,767.83	23,578,534,133.73	1,551,559,605.20
2021-03-23	51,784,511,457.17	26,622,417,340.13	23,608,558,773.32	1,553,535,343.72
2021-03-22	51,749,783,125.26	26,604,563,504.70	23,592,726,126.81	1,552,493,493.76
2021-03-19	51,707,447,775.85	26,582,798,901.56	23,573,425,441.01	1,551,223,433.28
2021-03-18	51,709,712,582.60	26,583,963,238.71	23,574,457,966.41	1,551,291,377.48

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-03-17	51,702,123,549.45	26,580,061,716.77	23,570,998,126.19	1,551,063,706.48
2021-03-16	53,553,377,619.76	27,531,791,434.32	24,414,984,856.85	1,606,601,328.59
2021-03-15	53,292,197,978.74	27,397,518,980.87	24,295,913,058.51	1,598,765,939.36
2021-03-12	53,488,331,254.03	27,498,351,097.70	24,385,330,218.71	1,604,649,937.62
2021-03-11	53,470,174,442.10	27,489,016,680.68	24,377,052,528.15	1,604,105,233.26
2021-03-10	53,562,889,768.50	27,536,681,629.99	24,419,321,445.46	1,606,886,693.06
2021-03-09	53,553,377,619.76	27,531,791,434.32	24,414,984,856.85	1,606,601,328.59
2021-03-08	53,583,079,570.98	27,547,061,207.44	24,428,525,976.41	1,607,492,387.13
2021-03-05	53,502,159,738.70	27,505,460,321.67	24,391,634,624.87	1,605,064,792.16
2021-03-04	53,394,681,300.81	27,450,205,656.75	24,342,635,205.04	1,601,840,439.02
2021-03-03	53,366,800,541.92	27,435,872,158.60	24,329,924,367.06	1,601,004,016.26
2021-03-02	53,734,153,306.64	27,624,728,214.94	24,497,400,492.50	1,612,024,599.20
2021-03-01	53,728,174,417.89	27,621,654,468.24	24,494,674,717.12	1,611,845,232.54
2021-02-26	53,577,219,339.28	27,544,048,462.32	24,425,854,296.78	1,607,316,580.18
2021-02-25	53,777,474,200.49	27,646,999,486.47	24,517,150,488.00	1,613,324,226.01
2021-02-24	54,151,282,069.12	27,839,174,111.73	24,687,569,495.31	1,624,538,462.07
2021-02-23	54,245,488,690.17	27,887,605,735.62	24,730,518,293.85	1,627,364,660.71
2021-02-22	54,389,662,705.59	27,961,725,596.94	24,796,247,227.48	1,631,689,881.17
2021-02-19	54,797,516,210.84	28,171,403,083.99	24,982,187,640.52	1,643,925,486.33
2021-02-18	55,415,103,787.20	28,488,904,857.00	25,263,745,816.58	1,662,453,113.62
2021-02-17	55,385,024,688.73	28,473,441,192.48	25,250,032,755.59	1,661,550,740.66
2021-02-16	55,305,726,775.80	28,432,674,135.44	25,213,880,837.09	1,659,171,803.27
2021-02-15	55,339,464,003.40	28,450,018,444.15	25,229,261,639.15	1,660,183,920.10
2021-02-12	55,290,927,493.41	28,425,065,824.36	25,207,133,844.25	1,658,727,824.80
2021-02-11	55,322,335,392.46	28,441,212,625.26	25,221,452,705.42	1,659,670,061.77
2021-02-10	55,363,403,667.32	28,462,325,825.37	25,240,175,731.93	1,660,902,110.02
2021-02-09	55,436,372,796.98	28,499,839,254.93	25,273,442,358.14	1,663,091,183.91
2021-02-08	55,603,914,963.43	28,585,972,682.70	25,349,824,831.83	1,668,117,448.90
2021-02-05	55,744,144,839.93	28,658,064,862.21	25,413,755,632.52	1,672,324,345.20
2021-02-04	55,621,014,627.70	28,594,763,620.10	25,357,620,568.77	1,668,630,438.83
2021-02-03	55,278,766,469.24	28,418,813,841.84	25,201,589,633.33	1,658,362,994.08
2021-02-02	55,253,486,906.70	28,405,817,618.73	25,190,064,680.76	1,657,604,607.20
2021-02-01	54,333,430,960.60	27,932,816,856.84	24,770,611,174.94	1,630,002,928.82
2021-01-29	54,118,647,171.85	27,822,396,511.05	24,672,691,245.65	1,623,559,415.16
2021-01-28	54,147,181,487.88	27,837,066,002.92	24,685,700,040.32	1,624,415,444.64
2021-01-27	54,145,113,741.28	27,836,002,974.39	24,684,757,354.65	1,624,353,412.24
2021-01-26	54,150,691,286.69	27,838,870,390.49	24,687,300,157.60	1,624,520,738.60
2021-01-25	54,208,144,864.75	27,868,407,274.97	24,713,493,243.84	1,626,244,345.94
2021-01-22	55,307,691,893.20	28,433,684,402.29	25,214,776,734.11	1,659,230,756.80
2021-01-21	57,043,635,445.48	29,326,132,982.52	26,006,193,399.59	1,711,309,063.36
2021-01-20	55,610,375,671.28	28,589,294,132.61	25,352,770,268.54	1,668,311,270.14
2021-01-19	55,497,106,342.02	28,531,062,370.43	25,301,130,781.33	1,664,913,190.26

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2021-01-18	55,355,160,319.80	28,458,087,920.41	25,236,417,589.80	1,660,654,809.59
2021-01-15	55,527,192,674.64	28,546,529,754.03	25,314,847,140.37	1,665,815,780.24
2021-01-14	55,533,086,038.35	28,549,559,532.32	25,317,533,924.88	1,665,992,581.15
2021-01-13	55,470,446,251.02	28,517,356,417.65	25,288,976,445.84	1,664,113,387.53
2021-01-12	55,473,126,433.60	28,518,734,299.51	25,290,198,341.08	1,664,193,793.01
2021-01-11	55,366,929,735.20	28,464,138,576.87	25,241,783,266.28	1,661,007,892.06
2021-01-08	55,310,872,265.11	28,435,319,431.49	25,216,226,665.66	1,659,326,167.95
2021-01-07	55,290,190,533.83	28,424,686,953.44	25,206,797,864.37	1,658,705,716.01
2021-01-06	55,234,755,886.10	28,396,188,001.04	25,181,525,208.47	1,657,042,676.58
2021-01-05	55,362,919,389.11	28,462,076,857.94	25,239,954,949.50	1,660,887,581.67
2021-01-04	55,352,437,098.74	28,456,687,912.46	25,235,176,073.32	1,660,573,112.96
2020-12-31	55,441,816,016.78	28,502,637,614.23	25,275,923,922.05	1,663,254,480.50
2020-12-30	54,875,176,197.16	28,211,328,082.96	25,017,592,828.29	1,646,255,285.91
2020-12-29	54,831,831,872.91	28,189,044,765.86	24,997,832,150.86	1,644,954,956.19
2020-12-28	54,695,854,353.63	28,119,138,723.20	24,935,839,999.82	1,640,875,630.61
2020-12-24	54,687,052,443.77	28,114,613,661.34	24,931,827,209.11	1,640,611,573.31
2020-12-23	54,387,129,345.96	27,960,423,196.76	24,795,092,268.82	1,631,613,880.38
2020-12-22	54,819,697,500.71	28,182,806,485.12	24,992,300,090.57	1,644,590,925.02
2020-12-21	55,057,919,007.32	28,305,276,161.66	25,100,905,275.44	1,651,737,570.22
2020-12-18	54,598,515,477.06	28,069,096,806.76	24,891,463,205.99	1,637,955,464.31
2020-12-17	54,100,418,096.61	27,813,024,943.47	24,664,380,610.24	1,623,012,542.90
2020-12-16	54,395,851,055.76	27,964,907,027.77	24,799,068,496.32	1,631,875,531.67
2020-12-15	54,436,645,142.90	27,985,879,267.96	24,817,666,520.65	1,633,099,354.29
2020-12-14	54,381,877,913.42	27,957,723,435.29	24,792,698,140.73	1,631,456,337.40
2020-12-11	54,210,339,887.97	27,869,535,736.41	24,714,493,954.93	1,626,310,196.64
2020-12-10	53,468,980,462.80	27,488,402,855.93	24,376,508,192.99	1,604,069,413.88
2020-12-09	53,564,605,623.92	27,537,563,751.26	24,420,103,703.95	1,606,938,168.72
2020-12-08	53,597,906,944.55	27,554,683,960.19	24,435,285,776.02	1,607,937,208.34
2020-12-07	52,573,545,472.72	27,028,059,727.53	23,968,279,381.01	1,577,206,364.18
2020-12-04	52,774,804,669.94	27,131,527,080.82	24,060,033,449.03	1,583,244,140.10
2020-12-03	52,664,326,050.21	27,074,730,022.41	24,009,666,246.29	1,579,929,781.51
2020-12-02	52,887,048,485.59	27,189,231,626.44	24,111,205,404.58	1,586,611,454.57
2020-12-01	52,771,238,463.49	27,129,693,694.08	24,058,407,615.51	1,583,137,153.90
2020-11-30	53,005,254,022.81	27,250,001,093.13	24,165,095,309.00	1,590,157,620.68
2020-11-27	53,766,077,457.00	27,641,140,420.64	24,511,954,712.65	1,612,982,323.71
2020-11-26	53,181,997,156.35	27,340,864,738.08	24,245,672,503.58	1,595,459,914.69
2020-11-25	53,181,532,754.37	27,340,625,989.02	24,245,460,782.72	1,595,445,982.63
2020-11-24	53,314,439,515.89	27,408,953,355.12	24,306,052,975.29	1,599,433,185.48
2020-11-23	53,161,257,448.72	27,330,202,454.39	24,236,217,270.87	1,594,837,723.46
2020-11-20	53,615,794,740.27	27,563,880,075.97	24,443,440,822.09	1,608,473,842.21
2020-11-19	53,686,233,720.39	27,600,092,755.65	24,475,553,953.13	1,610,587,011.61
2020-11-18	53,709,075,538.03	27,611,835,734.10	24,485,967,537.79	1,611,272,266.14

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-11-17	53,666,794,762.31	27,590,099,187.30	24,466,691,732.14	1,610,003,842.87
2020-11-16	53,721,558,921.08	27,618,253,441.33	24,491,658,712.12	1,611,646,767.63
2020-11-13	53,857,456,090.83	27,688,118,176.30	24,553,614,231.81	1,615,723,682.72
2020-11-12	53,885,832,564.61	27,702,706,521.47	24,566,551,066.21	1,616,574,976.94
2020-11-11	54,007,738,295.27	27,765,378,257.60	24,622,127,888.81	1,620,232,148.86
2020-11-10	53,918,405,735.19	27,719,452,388.46	24,581,401,174.67	1,617,552,172.06
2020-11-09	53,738,134,425.69	27,626,774,908.25	24,499,215,484.67	1,612,144,032.77
2020-11-06	53,729,755,079.42	27,622,467,086.33	24,495,395,340.71	1,611,892,652.38
2020-11-05	53,811,179,466.09	27,664,327,363.52	24,532,516,718.59	1,614,335,383.98
2020-11-04	54,237,764,228.49	27,883,634,589.87	24,726,996,711.77	1,627,132,926.85
2020-11-03	53,789,349,963.86	27,653,104,816.42	24,522,564,648.52	1,613,680,498.92
2020-11-02	53,823,037,987.02	27,670,423,829.13	24,537,923,018.28	1,614,691,139.61
2020-10-30	53,736,790,841.41	27,626,084,171.57	24,498,602,944.60	1,612,103,725.24
2020-10-29	54,283,152,497.48	27,906,968,698.95	24,747,689,223.60	1,628,494,574.92
2020-10-28	54,821,502,616.44	28,183,734,495.11	24,993,123,042.84	1,644,645,078.49
2020-10-27	54,943,688,530.27	28,246,550,273.41	25,048,827,600.95	1,648,310,655.91
2020-10-26	54,961,106,770.52	28,255,504,990.72	25,056,768,576.68	1,648,833,203.12
2020-10-23	54,867,040,962.88	28,207,145,759.02	25,013,883,974.98	1,646,011,228.89
2020-10-22	54,454,757,130.20	27,995,190,640.64	24,825,923,775.66	1,633,642,713.91
2020-10-21	54,338,488,155.93	27,935,416,760.96	24,772,916,750.29	1,630,154,644.68
2020-10-20	54,091,675,336.51	27,808,530,290.50	24,660,394,785.91	1,622,750,260.10
2020-10-19	54,210,432,495.54	27,869,583,345.96	24,714,536,174.72	1,626,312,974.87
2020-10-16	54,316,825,069.74	27,924,279,768.35	24,763,040,549.29	1,629,504,752.09
2020-10-15	54,833,238,817.45	28,189,768,076.05	24,998,473,576.88	1,644,997,164.52
2020-10-14	54,465,817,021.25	28,000,876,530.62	24,830,965,979.99	1,633,974,510.64
2020-10-13	54,493,899,102.74	28,015,313,528.72	24,843,768,600.94	1,634,816,973.08
2020-10-12	54,656,782,019.28	28,099,051,636.11	24,918,026,922.59	1,639,703,460.58
2020-10-09	54,635,359,344.21	28,088,038,238.86	24,908,260,325.03	1,639,060,780.33
2020-10-08	54,746,447,652.03	28,145,148,737.91	24,958,905,484.56	1,642,393,429.56
2020-10-07	54,479,349,177.23	28,007,833,412.01	24,837,135,289.90	1,634,380,475.32
2020-10-06	54,623,738,848.11	28,082,064,141.81	24,902,962,540.85	1,638,712,165.44
2020-10-05	54,719,168,283.11	28,131,124,414.35	24,946,468,820.27	1,641,575,048.49
2020-10-02	54,899,230,978.88	28,223,694,646.24	25,028,559,403.27	1,646,976,929.37
2020-10-01	54,859,299,709.71	28,203,165,980.76	25,010,354,737.66	1,645,778,991.29
2020-09-30	54,965,002,415.91	28,257,507,742.02	25,058,544,601.41	1,648,950,072.48
2020-09-29	55,001,096,177.22	28,276,063,544.71	25,074,999,747.19	1,650,032,885.32
2020-09-28	55,623,425,020.49	28,596,002,803.03	25,358,719,466.84	1,668,702,750.61
2020-09-25	55,538,259,621.00	28,552,219,271.16	25,319,892,561.21	1,666,147,788.63
2020-09-24	55,402,723,624.01	28,482,540,215.10	25,258,101,700.19	1,662,081,708.72
2020-09-23	54,610,286,076.26	28,075,148,071.81	24,896,829,422.17	1,638,308,582.29
2020-09-22	54,755,232,092.33	28,149,664,818.67	24,962,910,310.89	1,642,656,962.77
2020-09-21	54,562,719,556.26	28,050,694,123.87	24,875,143,845.70	1,636,881,586.69

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-09-18	55,212,241,222.04	28,384,613,212.25	25,171,260,773.13	1,656,367,236.66
2020-09-17	55,123,325,025.17	28,338,901,395.44	25,130,723,878.98	1,653,699,750.76
2020-09-16	55,433,608,401.42	28,498,418,079.17	25,272,182,070.21	1,663,008,252.04
2020-09-15	55,165,593,572.57	28,360,631,655.66	25,149,994,109.73	1,654,967,807.18
2020-09-14	54,460,506,509.89	27,998,146,396.73	24,828,544,917.86	1,633,815,195.30
2020-09-11	54,752,002,225.16	28,148,004,343.95	24,961,437,814.45	1,642,560,066.75
2020-09-10	54,808,275,324.05	28,176,934,344.09	24,987,092,720.23	1,644,248,259.72
2020-09-09	54,793,695,406.18	28,169,438,808.32	24,980,445,735.68	1,643,810,862.19
2020-09-08	54,522,231,349.89	28,029,879,136.98	24,856,685,272.41	1,635,666,940.50
2020-09-07	55,076,172,379.30	28,314,660,220.20	25,109,226,987.72	1,652,285,171.38
2020-09-04	54,898,339,837.74	28,223,236,510.58	25,028,153,132.03	1,646,950,195.13
2020-09-03	55,582,035,217.12	28,574,724,305.12	25,339,849,855.49	1,667,461,056.51
2020-09-02	55,530,470,760.02	28,548,215,017.73	25,316,341,619.49	1,665,914,122.80
2020-09-01	55,314,277,878.15	28,437,070,257.16	25,217,779,284.65	1,659,428,336.34
2020-08-31	55,443,696,553.28	28,503,604,398.04	25,276,781,258.64	1,663,310,896.60
2020-08-28	55,496,737,368.97	28,530,872,681.39	25,300,962,566.51	1,664,902,121.07
2020-08-27	55,671,450,726.62	28,620,692,818.56	25,380,614,386.27	1,670,143,521.80
2020-08-26	55,767,304,533.80	28,669,971,260.83	25,424,314,136.96	1,673,019,136.01
2020-08-25	56,193,416,987.95	28,889,035,673.51	25,618,578,804.81	1,685,802,509.64
2020-08-24	56,116,630,903.92	28,849,559,947.71	25,583,572,029.10	1,683,498,927.12
2020-08-21	56,430,495,875.27	29,010,917,929.48	25,726,663,069.54	1,692,914,876.26
2020-08-20	56,646,769,520.22	29,122,104,210.35	25,825,262,224.27	1,699,403,085.61
2020-08-19	56,842,617,433.38	29,222,789,622.50	25,914,549,287.88	1,705,278,523.00
2020-08-18	56,800,445,044.85	29,201,108,797.56	25,895,322,895.95	1,704,013,351.35
2020-08-17	56,864,803,368.56	29,234,195,411.78	25,924,663,855.73	1,705,944,101.06
2020-08-14	57,228,171,728.61	29,421,003,085.68	26,090,323,491.07	1,716,845,151.86
2020-08-13	57,304,396,268.19	29,460,190,121.48	26,125,074,258.67	1,719,131,888.05
2020-08-12	57,231,240,044.90	29,422,580,507.08	26,091,722,336.47	1,716,937,201.35
2020-08-11	56,931,124,833.08	29,268,291,276.69	25,954,899,811.40	1,707,933,744.99
2020-08-10	56,765,057,763.41	29,182,916,196.17	25,879,189,834.34	1,702,951,732.90
2020-08-07	56,820,121,663.37	29,211,224,547.14	25,904,293,466.33	1,704,603,649.90
2020-08-06	56,834,904,630.04	29,218,824,470.30	25,911,033,020.84	1,705,047,138.90
2020-08-05	56,794,887,313.68	29,198,251,567.96	25,892,789,126.31	1,703,846,619.41
2020-08-04	57,352,704,674.26	29,485,025,473.04	26,147,098,061.00	1,720,581,140.23
2020-08-03	57,576,481,409.41	29,600,069,092.58	26,249,117,874.55	1,727,294,442.28
2020-07-31	57,255,020,893.40	29,434,806,241.30	26,102,564,025.30	1,717,650,626.80
2020-07-30	57,196,406,477.04	29,404,672,569.85	26,075,841,712.88	1,715,892,194.31
2020-07-29	56,752,319,616.81	29,176,367,515.00	25,873,382,513.30	1,702,569,588.50
2020-07-28	56,463,189,415.05	29,027,725,678.28	25,741,568,054.32	1,693,895,682.45
2020-07-27	56,442,731,666.58	29,017,208,349.79	25,732,241,366.79	1,693,281,950.00
2020-07-24	57,222,972,882.16	29,418,330,358.72	26,087,953,336.98	1,716,689,186.46
2020-07-23	56,842,819,609.24	29,222,893,561.11	25,914,641,459.85	1,705,284,588.28

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-07-22	56,933,127,181.26	29,269,320,683.89	25,955,812,681.94	1,707,993,815.44
2020-07-21	57,254,781,943.62	29,434,683,397.22	26,102,455,088.10	1,717,643,458.31
2020-07-20	56,968,583,349.92	29,287,548,700.19	25,971,977,149.23	1,709,057,500.50
2020-07-17	56,860,204,498.91	29,231,831,132.89	25,922,567,231.05	1,705,806,134.97
2020-07-16	56,984,539,066.99	29,295,751,534.34	25,979,251,360.64	1,709,536,172.01
2020-07-15	56,851,421,564.56	29,227,315,826.34	25,918,563,091.28	1,705,542,646.94
2020-07-14	56,930,569,854.04	29,268,005,961.96	25,954,646,796.46	1,707,917,095.62
2020-07-13	57,310,929,761.73	29,463,548,990.51	26,128,052,878.37	1,719,327,892.85
2020-07-10	57,775,377,400.89	29,702,321,521.80	26,339,794,557.07	1,733,261,322.03
2020-07-09	57,649,313,263.21	29,637,511,948.62	26,282,321,916.70	1,729,479,397.90
2020-07-08	57,505,310,998.20	29,563,480,384.17	26,216,671,284.08	1,725,159,329.95
2020-07-07	57,899,468,485.50	29,766,116,748.40	26,396,367,682.54	1,736,984,054.57
2020-07-06	58,243,255,280.76	29,942,857,539.84	26,553,100,082.50	1,747,297,658.42
2020-07-03	58,951,186,892.25	30,306,805,181.31	26,875,846,104.18	1,768,535,606.77
2020-07-02	58,850,439,106.03	30,255,010,744.41	26,829,915,188.44	1,765,513,173.18
2020-07-01	59,044,821,050.32	30,354,942,501.97	26,918,533,916.84	1,771,344,631.51
2020-06-30	58,970,384,261.77	30,316,674,548.98	26,884,598,184.94	1,769,111,527.85
2020-06-29	58,732,395,733.54	30,194,324,646.61	26,776,099,214.92	1,761,971,872.01
2020-06-26	58,878,866,425.84	30,269,625,229.52	26,842,875,203.54	1,766,365,992.78
2020-06-25	58,812,607,873.51	30,235,561,707.77	26,812,667,929.53	1,764,378,236.21
2020-06-24	58,641,500,268.96	30,147,595,288.27	26,734,659,972.62	1,759,245,008.07
2020-06-23	58,542,909,848.57	30,096,909,953.15	26,689,712,599.96	1,756,287,295.46
2020-06-22	58,769,005,287.35	30,213,145,618.23	26,792,789,510.50	1,763,070,158.62
2020-06-19	59,162,044,700.86	30,415,207,180.71	26,971,976,179.12	1,774,861,341.03
2020-06-18	59,970,281,928.99	30,830,721,939.69	27,340,451,531.43	1,799,108,457.87
2020-06-17	60,009,170,563.74	30,850,714,586.82	27,358,180,860.01	1,800,275,116.91
2020-06-16	60,710,303,581.48	31,211,167,071.24	27,677,827,402.80	1,821,309,107.44
2020-06-15	60,783,162,855.11	31,248,624,023.81	27,711,043,945.64	1,823,494,885.65
2020-06-12	60,941,640,011.03	31,330,097,129.67	27,783,293,681.03	1,828,249,200.33
2020-06-11	61,061,624,107.71	31,391,780,953.77	27,837,994,430.71	1,831,848,723.23
2020-06-10	61,087,996,496.10	31,405,338,998.65	27,850,017,602.57	1,832,639,894.88
2020-06-09	61,302,151,840.93	31,515,436,261.42	27,947,651,024.28	1,839,064,555.23
2020-06-08	61,069,158,410.81	31,395,654,339.00	27,841,429,319.49	1,832,074,752.32
2020-06-05	60,898,901,775.59	31,308,125,402.83	27,763,809,319.49	1,826,967,053.27
2020-06-04	60,369,439,496.70	31,035,928,845.25	27,522,427,466.55	1,811,083,184.90
2020-06-03	60,538,996,150.12	31,123,097,920.78	27,599,728,344.84	1,816,169,884.50
2020-06-02	60,575,633,971.84	31,141,933,424.92	27,616,431,527.76	1,817,269,019.16
2020-06-01	60,981,297,218.27	31,350,484,899.91	27,801,373,401.81	1,829,438,916.55
2020-05-29	60,863,173,386.98	31,289,757,438.25	27,747,520,747.12	1,825,895,201.61
2020-05-28	61,241,853,510.54	31,484,436,889.77	27,920,161,015.46	1,837,255,605.32
2020-05-27	61,331,754,727.32	31,530,655,105.32	27,961,146,980.19	1,839,952,641.82
2020-05-26	61,433,109,512.23	31,582,761,600.24	28,007,354,626.63	1,842,993,285.37

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-05-25	61,389,084,404.76	31,560,128,292.49	27,987,283,580.13	1,841,672,532.14
2020-05-22	61,396,570,876.10	31,563,977,087.40	27,990,696,662.41	1,841,897,126.28
2020-05-21	61,744,829,214.90	31,743,016,699.38	28,149,467,639.07	1,852,344,876.45
2020-05-20	61,795,019,570.09	31,768,819,560.98	28,172,349,422.00	1,853,850,587.10
2020-05-19	62,429,172,906.67	32,094,837,791.32	28,461,459,928.15	1,872,875,187.20
2020-05-18	62,723,359,724.56	32,246,079,234.40	28,595,579,698.43	1,881,700,791.74
2020-05-15	63,308,362,213.80	32,546,829,014.11	28,862,282,333.27	1,899,250,866.41
2020-05-14	63,700,927,809.42	32,748,646,986.82	29,041,252,988.31	1,911,027,834.28
2020-05-13	63,299,216,740.72	32,542,127,326.40	28,858,112,912.09	1,898,976,502.22
2020-05-12	63,382,618,405.86	32,585,004,122.45	28,896,135,731.23	1,901,478,552.18
2020-05-11	63,462,437,690.64	32,626,039,216.76	28,932,525,343.16	1,903,873,130.72
2020-05-08	63,575,882,889.05	32,684,361,393.26	28,984,245,009.12	1,907,276,486.67
2020-05-07	63,848,002,296.50	32,824,257,980.63	29,108,304,246.97	1,915,440,068.90
2020-05-06	62,292,760,070.64	32,024,707,952.32	28,399,269,316.20	1,868,782,802.12
2020-05-05	62,245,902,519.62	32,000,618,485.34	28,377,906,958.69	1,867,377,075.59
2020-05-04	61,166,063,748.15	31,445,473,372.92	27,885,608,462.78	1,834,981,912.44
2020-04-30	60,300,681,959.86	31,000,580,595.56	27,491,080,905.50	1,809,020,458.80
2020-04-29	60,072,255,296.20	30,883,146,447.78	27,386,941,189.54	1,802,167,658.89
2020-04-28	58,430,525,892.41	30,039,133,361.29	26,638,476,754.35	1,752,915,776.77
2020-04-27	58,401,087,447.48	30,023,999,056.75	26,625,055,767.31	1,752,032,623.42
2020-04-24	58,461,524,295.04	30,055,069,640.08	26,652,608,926.11	1,753,845,728.85
2020-04-23	57,509,771,359.02	29,565,773,455.67	26,218,704,762.58	1,725,293,140.77
2020-04-22	57,171,398,579.09	29,391,816,009.51	26,064,440,612.21	1,715,141,957.37
2020-04-21	57,061,512,396.42	29,335,323,523.00	26,014,343,501.53	1,711,845,371.89
2020-04-20	57,328,513,924.57	29,472,589,008.62	26,136,069,498.21	1,719,855,417.74
2020-04-17	57,942,067,189.61	29,788,016,742.18	26,415,788,431.74	1,738,262,015.69
2020-04-16	57,196,459,808.39	29,404,699,987.49	26,075,866,026.65	1,715,893,794.25
2020-04-15	57,443,805,083.01	29,531,860,193.18	26,188,630,737.34	1,723,314,152.49
2020-04-14	57,598,640,654.62	29,611,461,160.54	26,259,220,274.44	1,727,959,219.64
2020-04-09	57,993,304,830.20	29,814,358,013.21	26,439,147,672.09	1,739,799,144.91
2020-04-08	57,942,794,109.53	29,788,390,451.71	26,416,119,834.53	1,738,283,823.29
2020-04-07	57,218,279,617.29	29,415,917,551.25	26,085,813,677.52	1,716,548,388.52
2020-04-06	57,411,209,544.91	29,515,102,827.04	26,173,770,431.52	1,722,336,286.35
2020-04-03	57,366,538,220.26	29,492,137,299.04	26,153,404,774.62	1,720,996,146.61
2020-04-02	57,014,077,858.18	29,310,937,426.89	25,992,718,095.54	1,710,422,335.75
2020-04-01	56,689,300,344.36	29,143,969,307.04	25,844,652,026.99	1,700,679,010.33
2020-03-31	57,043,791,808.84	29,326,213,368.92	26,006,264,685.65	1,711,313,754.27
2020-03-30	56,573,969,924.07	29,084,677,937.96	25,792,072,888.38	1,697,219,097.72
2020-03-27	56,585,030,728.25	29,090,364,297.39	25,797,115,509.01	1,697,550,921.85
2020-03-26	56,423,411,129.80	29,007,275,661.83	25,723,433,134.08	1,692,702,333.89
2020-03-25	56,946,799,538.63	29,276,349,642.81	25,962,045,909.66	1,708,403,986.16
2020-03-24	56,854,211,997.92	29,228,750,388.13	25,919,835,249.85	1,705,626,359.94

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-03-23	57,111,969,206.89	29,361,263,369.26	26,037,346,761.42	1,713,359,076.21
2020-03-20	57,509,270,064.69	29,565,515,740.26	26,218,476,222.49	1,725,278,101.94
2020-03-19	57,168,159,723.50	29,390,150,913.85	26,062,964,017.94	1,715,044,791.71
2020-03-18	58,992,996,210.68	30,328,299,351.91	26,894,906,972.45	1,769,789,886.32
2020-03-17	59,045,086,655.18	30,355,079,049.43	26,918,655,006.10	1,771,352,599.66
2020-03-16	58,489,820,679.99	30,069,616,811.58	26,665,509,248.01	1,754,694,620.40
2020-03-13	58,782,599,538.11	30,220,134,422.54	26,798,987,129.42	1,763,477,986.14
2020-03-12	58,505,968,909.51	30,077,918,616.38	26,672,871,225.85	1,755,179,067.29
2020-03-11	58,104,540,543.43	29,871,544,293.38	26,489,860,033.75	1,743,136,216.30
2020-03-10	58,043,147,512.22	29,839,982,136.03	26,461,870,950.82	1,741,294,425.37
2020-03-09	57,796,733,660.46	29,713,300,774.84	26,349,530,875.80	1,733,902,009.81
2020-03-06	58,260,267,177.14	29,951,603,355.77	26,560,855,806.06	1,747,808,015.31
2020-03-05	58,134,803,261.35	29,887,102,356.66	26,503,656,806.85	1,744,044,097.84
2020-03-04	58,745,119,794.01	30,200,866,086.10	26,781,900,114.09	1,762,353,593.82
2020-03-03	58,922,696,801.38	30,292,158,425.59	26,862,857,471.75	1,767,680,904.04
2020-03-02	59,133,703,758.02	30,400,637,102.00	26,959,055,543.28	1,774,011,112.74
2020-02-28	59,380,675,545.75	30,527,605,298.07	27,071,649,981.31	1,781,420,266.37
2020-02-27	59,441,909,838.67	30,559,085,848.06	27,099,566,695.45	1,783,257,295.16
2020-02-26	59,438,049,698.04	30,557,101,349.76	27,097,806,857.34	1,783,141,490.94
2020-02-25	59,290,386,237.13	30,481,187,564.51	27,030,487,085.51	1,778,711,587.11
2020-02-24	59,941,696,893.13	30,816,026,372.76	27,327,419,613.58	1,798,250,906.79
2020-02-21	60,073,283,853.98	30,883,675,229.33	27,387,410,109.03	1,802,198,515.62
2020-02-20	60,242,439,067.75	30,970,637,924.73	27,464,527,970.99	1,807,273,172.03
2020-02-19	60,536,286,760.15	31,121,705,023.39	27,598,493,133.95	1,816,088,602.80
2020-02-18	60,522,792,337.62	31,114,767,540.77	27,592,341,026.72	1,815,683,770.13
2020-02-17	61,653,605,364.87	31,696,118,518.08	28,107,878,685.84	1,849,608,160.95
2020-02-14	61,642,082,722.75	31,690,194,727.77	28,102,625,513.30	1,849,262,481.68
2020-02-13	61,430,649,329.40	31,581,496,820.24	28,006,233,029.27	1,842,919,479.88
2020-02-12	61,251,254,750.42	31,489,270,067.19	27,924,447,040.72	1,837,537,642.51
2020-02-11	61,295,163,160.49	31,511,843,380.81	27,944,464,884.87	1,838,854,894.81
2020-02-10	60,972,334,273.03	31,345,877,049.76	27,797,287,195.07	1,829,170,028.19
2020-02-07	60,924,439,586.08	31,321,254,391.20	27,775,452,007.29	1,827,733,187.58
2020-02-06	60,659,321,327.80	31,184,957,094.62	27,654,584,593.34	1,819,779,639.83
2020-02-05	60,438,557,413.12	31,071,462,366.09	27,553,938,324.64	1,813,156,722.39
2020-02-04	60,338,941,275.13	31,020,249,709.54	27,508,523,327.33	1,810,168,238.25
2020-02-03	60,314,414,170.17	31,007,640,324.88	27,497,341,420.18	1,809,432,425.11
2020-01-31	60,410,296,777.88	31,056,933,573.51	27,541,054,301.04	1,812,308,903.34
2020-01-30	60,460,000,943.66	31,082,486,485.14	27,563,714,430.21	1,813,800,028.31
2020-01-29	60,412,885,620.65	31,058,264,497.58	27,542,234,554.45	1,812,386,568.62
2020-01-28	61,765,248,519.10	31,753,514,263.67	28,158,776,799.86	1,852,957,455.57
2020-01-27	61,749,566,433.69	31,745,452,103.56	28,151,627,337.12	1,852,486,993.01
2020-01-24	61,733,026,227.02	31,736,948,783.31	28,144,086,656.90	1,851,990,786.81

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2020-01-23	60,192,323,594.32	30,944,873,559.84	27,441,680,326.65	1,805,769,707.83
2020-01-22	60,304,588,008.24	31,002,588,695.04	27,492,861,672.96	1,809,137,640.25
2020-01-21	60,322,553,200.53	31,011,824,600.39	27,501,052,004.12	1,809,676,596.02
2020-01-20	60,654,545,165.33	31,182,501,669.50	27,652,407,140.87	1,819,636,354.96
2020-01-17	60,653,549,800.94	31,181,989,952.66	27,651,953,354.25	1,819,606,494.03
2020-01-16	60,571,053,567.05	31,139,578,638.82	27,614,343,321.22	1,817,131,607.01
2020-01-15	60,604,507,910.91	31,156,777,517.00	27,629,595,156.58	1,818,135,237.33
2020-01-14	60,873,353,831.45	31,294,991,204.75	27,752,162,011.76	1,826,200,614.94
2020-01-13	61,283,801,267.01	31,506,002,231.37	27,939,284,997.63	1,838,514,038.01
2020-01-10	61,748,091,577.71	31,744,693,880.10	28,150,954,950.28	1,852,442,747.33
2020-01-09	61,661,474,637.98	31,700,164,111.39	28,111,466,287.46	1,849,844,239.14
2020-01-08	60,857,593,356.76	31,286,888,744.71	27,744,976,811.35	1,825,727,800.70
2020-01-07	60,284,938,001.05	30,992,486,626.34	27,483,903,234.68	1,808,548,140.03
2020-01-06	59,847,631,256.37	30,767,667,228.90	27,284,535,089.78	1,795,428,937.69
2020-01-03	60,013,751,408.79	30,853,069,599.26	27,360,269,267.27	1,800,412,542.26
2020-01-02	60,227,521,089.36	30,962,968,592.04	27,457,726,864.64	1,806,825,632.68
2019-12-31	60,529,550,563.55	31,118,241,944.72	27,595,422,101.92	1,815,886,516.91
2019-12-30	59,987,408,732.47	30,839,526,829.36	27,348,259,641.13	1,799,622,261.97
2019-12-27	60,036,421,990.49	30,864,724,545.31	27,370,604,785.46	1,801,092,659.71
2019-12-24	60,097,145,560.24	30,895,942,532.52	27,398,288,660.91	1,802,914,366.81
2019-12-23	60,085,290,932.91	30,889,848,068.61	27,392,884,136.31	1,802,558,727.99
2019-12-20	60,113,772,515.93	30,904,490,450.44	27,405,868,890.01	1,803,413,175.48
2019-12-19	60,082,296,565.63	30,888,308,664.39	27,391,519,004.27	1,802,468,896.97
2019-12-18	60,088,403,020.14	30,891,447,992.65	27,394,302,936.88	1,802,652,090.60
2019-12-17	60,035,951,278.82	30,864,482,552.44	27,370,390,188.01	1,801,078,538.36
2019-12-16	60,212,976,199.34	30,955,491,064.08	27,451,095,849.28	1,806,389,285.98
2019-12-13	60,146,763,981.66	30,921,451,362.97	27,420,909,699.24	1,804,402,919.45
2019-12-12	60,083,098,367.26	30,888,720,870.61	27,391,884,545.63	1,802,492,951.02
2019-12-11	60,040,046,586.38	30,866,587,950.06	27,372,257,238.73	1,801,201,397.59
2019-12-10	62,058,147,049.68	31,904,093,398.24	28,292,309,239.95	1,861,744,411.49
2019-12-09	62,021,437,669.18	31,885,221,105.73	28,275,573,433.38	1,860,643,130.08
2019-12-06	61,951,388,655.36	31,849,208,907.72	28,243,638,087.98	1,858,541,659.66
2019-12-05	61,949,228,095.91	31,848,098,164.11	28,242,653,088.93	1,858,476,842.88
2019-12-04	62,453,219,559.77	32,107,200,175.68	28,472,422,797.30	1,873,596,586.79
2019-12-03	62,364,729,402.28	32,061,707,385.71	28,432,080,134.50	1,870,941,882.07
2019-12-02	63,048,722,283.69	32,413,348,126.05	28,743,912,489.13	1,891,461,668.51
2019-11-29	63,315,315,518.67	32,550,403,708.15	28,865,452,344.96	1,899,459,465.56
2019-11-28	63,340,742,088.98	32,563,475,507.94	28,877,044,318.37	1,900,222,262.67
2019-11-27	63,192,452,318.15	32,487,239,736.76	28,809,439,011.84	1,895,773,569.54
2019-11-26	63,137,039,725.44	32,458,752,122.85	28,784,176,410.83	1,894,111,191.76
2019-11-25	63,186,609,721.28	32,484,236,057.71	28,806,775,371.93	1,895,598,291.64
2019-11-22	63,477,645,750.33	32,633,857,680.24	28,939,458,697.58	1,904,329,372.51

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-11-21	63,460,210,695.72	32,624,894,318.67	28,931,510,056.18	1,903,806,320.87
2019-11-20	63,507,636,946.19	32,649,276,154.04	28,953,131,683.77	1,905,229,108.39
2019-11-19	63,486,760,536.97	32,638,543,592.06	28,943,614,128.80	1,904,602,816.11
2019-11-18	63,188,772,462.32	32,485,347,922.88	28,807,761,365.57	1,895,663,173.87
2019-11-15	63,272,999,688.02	32,528,649,139.61	28,846,160,557.77	1,898,189,990.64
2019-11-14	63,535,150,658.10	32,663,420,953.33	28,965,675,185.03	1,906,054,519.74
2019-11-13	63,525,385,938.67	32,658,400,911.07	28,961,223,449.44	1,905,761,578.16
2019-11-12	63,570,974,687.20	32,681,838,086.69	28,982,007,359.89	1,907,129,240.62
2019-11-11	63,705,396,257.16	32,750,944,215.81	29,043,290,153.64	1,911,161,887.71
2019-11-08	63,671,234,009.10	32,733,381,404.08	29,027,715,584.75	1,910,137,020.27
2019-11-07	63,590,202,741.12	32,691,723,229.21	28,990,773,429.68	1,907,706,082.23
2019-11-06	63,430,189,150.24	32,609,460,242.14	28,917,823,233.59	1,902,905,674.51
2019-11-05	63,345,467,932.59	32,565,905,064.14	28,879,198,830.47	1,900,364,037.98
2019-11-04	63,391,153,000.92	32,589,391,757.77	28,900,026,653.12	1,901,734,590.03
2019-11-01	64,102,320,952.71	32,955,003,201.79	29,224,248,122.34	1,923,069,628.58
2019-10-31	63,880,535,749.97	32,840,983,429.06	29,123,136,248.41	1,916,416,072.50
2019-10-30	64,590,647,761.44	33,206,052,014.16	29,446,876,314.44	1,937,719,432.84
2019-10-29	64,607,844,225.50	33,214,892,716.33	29,454,716,182.41	1,938,235,326.77
2019-10-28	64,312,538,950.56	33,063,076,274.48	29,320,086,507.56	1,929,376,168.52
2019-10-25	64,565,335,747.18	33,193,039,107.63	29,435,336,567.14	1,936,960,072.42
2019-10-24	64,452,026,424.98	33,134,786,785.08	29,383,678,847.15	1,933,560,792.75
2019-10-23	64,448,200,980.15	33,132,820,123.90	29,381,934,826.85	1,933,446,029.40
2019-10-22	64,654,286,655.40	33,238,768,769.54	29,475,889,286.20	1,939,628,599.66
2019-10-21	64,584,526,753.70	33,202,905,204.08	29,444,085,747.01	1,937,535,802.61
2019-10-18	64,378,675,094.85	33,097,076,866.26	29,350,237,975.74	1,931,360,252.85
2019-10-17	64,395,721,169.09	33,105,840,253.03	29,358,009,280.99	1,931,871,635.07
2019-10-16	65,107,716,970.76	33,471,877,294.67	29,682,608,166.97	1,953,231,509.12
2019-10-15	63,638,312,531.77	32,716,456,472.58	29,012,706,683.23	1,909,149,375.95
2019-10-14	63,567,689,933.81	32,680,149,394.97	28,980,509,840.82	1,907,030,698.01
2019-10-11	63,597,422,359.63	32,695,434,835.09	28,994,064,853.76	1,907,922,670.79
2019-10-10	63,240,340,733.33	32,511,859,171.01	28,831,271,340.33	1,897,210,222.00
2019-10-09	63,918,941,882.80	32,860,728,021.95	29,140,645,604.37	1,917,568,256.48
2019-10-08	63,732,616,441.27	32,764,938,112.46	29,055,699,835.58	1,911,978,493.24
2019-10-07	63,796,807,275.95	32,797,938,620.57	29,084,964,437.11	1,913,904,218.28
2019-10-04	63,275,749,131.85	32,530,062,628.68	28,847,414,029.21	1,898,272,473.96
2019-10-03	63,453,083,900.74	32,621,230,433.37	28,928,260,950.35	1,903,592,517.02
2019-10-02	63,488,526,182.02	32,639,451,310.18	28,944,419,086.38	1,904,655,785.46
2019-10-01	63,546,208,388.66	32,669,105,732.61	28,970,716,404.39	1,906,386,251.66
2019-09-30	63,677,038,241.23	32,736,365,359.82	29,030,361,734.18	1,910,311,147.24
2019-09-27	63,558,118,461.17	32,675,228,700.89	28,976,146,206.45	1,906,743,553.84
2019-09-26	63,651,711,585.37	32,723,344,926.04	29,018,815,311.77	1,909,551,347.56
2019-09-25	63,576,981,521.21	32,684,926,200.05	28,984,745,875.52	1,907,309,445.64

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-09-24	63,774,082,246.65	32,786,255,683.00	29,074,604,096.25	1,913,222,467.40
2019-09-23	63,990,037,139.68	32,897,278,093.51	29,173,057,931.98	1,919,701,114.19
2019-09-20	63,135,536,380.89	32,457,979,253.42	28,783,491,036.05	1,894,066,091.43
2019-09-19	63,166,374,308.50	32,473,833,032.00	28,797,550,047.25	1,894,991,229.26
2019-09-18	63,538,945,871.81	32,665,372,072.70	28,967,405,422.96	1,906,168,376.15
2019-09-17	64,408,782,988.71	33,112,555,334.50	29,363,964,164.55	1,932,263,489.66
2019-09-16	64,406,990,611.94	33,111,633,873.60	29,363,147,019.98	1,932,209,718.36
2019-09-13	64,420,053,422.57	33,118,349,464.54	29,369,102,355.35	1,932,601,602.68
2019-09-12	64,692,857,941.83	33,258,598,267.89	29,493,473,935.68	1,940,785,738.25
2019-09-11	64,589,634,631.59	33,205,531,164.10	29,446,414,428.54	1,937,689,038.95
2019-09-10	64,300,940,427.56	33,057,113,473.81	29,314,798,740.92	1,929,028,212.83
2019-09-09	64,208,600,886.08	33,009,641,715.53	29,272,701,143.96	1,926,258,026.58
2019-09-06	63,726,670,593.82	32,761,881,352.28	29,052,989,123.72	1,911,800,117.81
2019-09-05	63,674,298,178.83	32,734,956,693.74	29,029,112,539.73	1,910,228,945.36
2019-09-04	62,991,639,890.10	32,384,002,067.50	28,717,888,625.90	1,889,749,196.70
2019-09-03	63,072,809,232.54	32,425,731,226.45	28,754,893,729.12	1,892,184,276.98
2019-09-02	63,492,134,020.61	32,641,306,100.00	28,946,063,900.00	1,904,764,020.62
2019-08-30	63,391,694,749.48	32,589,670,270.71	28,900,273,636.29	1,901,750,842.48
2019-08-29	63,373,338,021.44	32,580,233,076.82	28,891,904,803.97	1,901,200,140.64
2019-08-28	63,321,051,069.91	32,553,352,355.04	28,868,067,182.77	1,899,631,532.10
2019-08-27	63,326,112,715.66	32,555,954,547.12	28,870,374,787.07	1,899,783,381.47
2019-08-26	63,246,704,379.90	32,515,130,721.71	28,834,172,526.80	1,897,401,131.40
2019-08-23	63,389,195,292.05	32,588,385,299.64	28,899,134,133.65	1,901,675,858.76
2019-08-22	63,302,659,745.45	32,543,897,375.14	28,859,682,577.95	1,899,079,792.36
2019-08-21	62,895,682,584.87	32,334,670,416.88	28,674,141,690.44	1,886,870,477.55
2019-08-20	62,398,915,525.23	32,079,282,471.52	28,447,665,587.95	1,871,967,465.76
2019-08-19	62,624,769,043.12	32,195,393,765.07	28,550,632,206.76	1,878,743,071.29
2019-08-16	63,143,178,286.16	32,461,907,956.91	28,786,974,980.66	1,894,295,348.58
2019-08-15	63,290,301,702.44	32,537,544,105.22	28,854,048,546.14	1,898,709,051.07
2019-08-14	63,350,047,956.34	32,568,259,654.35	28,881,286,863.30	1,900,501,438.69
2019-08-13	63,336,969,521.72	32,561,536,031.12	28,875,324,404.95	1,900,109,085.65
2019-08-12	63,935,682,184.08	32,869,334,210.84	29,148,277,507.72	1,918,070,465.52
2019-08-09	64,231,699,607.33	33,021,516,768.13	29,283,231,850.98	1,926,950,988.22
2019-08-08	64,436,237,809.07	33,126,669,857.64	29,376,480,817.16	1,933,087,134.27
2019-08-07	64,537,378,484.52	33,178,666,278.89	29,422,590,851.09	1,936,121,354.54
2019-08-06	64,517,217,143.44	33,168,301,333.44	29,413,399,295.69	1,935,516,514.30
2019-08-05	64,562,634,643.81	33,191,650,470.38	29,434,105,134.11	1,936,879,039.31
2019-08-02	64,759,409,372.45	33,292,812,358.38	29,523,814,732.90	1,942,782,281.17
2019-08-01	64,654,094,995.30	33,238,670,237.08	29,475,801,908.36	1,939,622,849.86
2019-07-31	64,652,598,463.60	33,237,900,870.14	29,475,119,639.56	1,939,577,953.91
2019-07-30	64,689,942,649.19	33,257,099,515.95	29,492,144,853.77	1,940,698,279.48
2019-07-29	64,885,738,656.33	33,357,758,243.22	29,581,408,253.42	1,946,572,159.69

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-07-26	65,027,882,527.06	33,430,834,407.16	29,646,211,644.09	1,950,836,475.81
2019-07-25	65,359,542,990.28	33,601,341,051.30	29,797,415,649.27	1,960,786,289.71
2019-07-24	65,391,272,586.22	33,617,653,236.58	29,811,881,172.06	1,961,738,177.59
2019-07-23	65,253,930,206.21	33,547,045,519.01	29,749,266,781.01	1,957,617,906.19
2019-07-22	65,158,918,586.60	33,498,200,045.37	29,705,950,983.63	1,954,767,557.60
2019-07-19	65,178,613,423.60	33,508,325,161.07	29,714,929,859.82	1,955,358,402.71
2019-07-18	65,151,015,865.67	33,494,137,256.54	29,702,348,133.16	1,954,530,475.97
2019-07-17	65,099,703,382.42	33,467,757,508.90	29,678,954,772.05	1,952,991,101.47
2019-07-16	64,685,232,365.45	33,254,677,959.08	29,489,997,435.41	1,940,556,970.96
2019-07-15	64,639,085,547.88	33,230,953,880.17	29,468,959,101.28	1,939,172,566.44
2019-07-12	64,549,832,614.87	33,185,068,947.30	29,428,268,689.12	1,936,494,978.45
2019-07-11	64,295,723,072.54	33,054,431,231.59	29,312,420,148.77	1,928,871,692.18
2019-07-10	64,420,526,203.55	33,118,592,521.25	29,369,317,896.20	1,932,615,786.11
2019-07-09	63,174,665,542.66	32,478,095,555.48	28,801,330,020.90	1,895,239,966.28
2019-07-08	63,500,447,764.40	32,645,580,195.68	28,949,854,135.79	1,905,013,432.93
2019-07-05	63,631,064,594.40	32,712,730,307.98	29,009,402,348.59	1,908,931,937.83
2019-07-04	63,984,477,896.23	32,894,420,086.45	29,170,523,472.89	1,919,534,336.89
2019-07-03	63,973,021,079.16	32,888,530,136.80	29,165,300,309.99	1,919,190,632.37
2019-07-02	64,014,423,769.94	32,909,815,260.13	29,184,175,796.72	1,920,432,713.10
2019-07-01	63,908,253,729.82	32,855,233,242.50	29,135,772,875.42	1,917,247,611.89
2019-06-28	63,947,696,604.32	32,875,510,824.28	29,153,754,881.91	1,918,430,898.13
2019-06-27	63,878,695,372.22	32,840,037,290.86	29,122,297,220.20	1,916,360,861.17
2019-06-26	63,662,649,049.96	32,728,967,876.58	29,023,801,701.88	1,909,879,471.50
2019-06-25	63,630,603,437.56	32,712,493,227.25	29,009,192,107.18	1,908,918,103.13
2019-06-24	63,654,898,036.22	32,724,983,080.42	29,020,268,014.71	1,909,646,941.09
2019-06-21	64,102,355,159.55	32,955,020,787.52	29,224,263,717.24	1,923,070,654.79
2019-06-20	64,164,818,061.08	32,987,132,965.20	29,252,740,554.05	1,924,944,541.83
2019-06-19	64,386,528,391.03	33,101,114,245.83	29,353,818,293.47	1,931,595,851.73
2019-06-18	64,453,146,544.58	33,135,362,638.57	29,384,189,509.67	1,933,594,396.34
2019-06-17	64,387,229,170.39	33,101,474,516.50	29,354,137,778.78	1,931,616,875.11
2019-06-14	64,255,108,329.56	33,033,551,192.23	29,293,903,887.45	1,927,653,249.89
2019-06-13	64,043,594,658.85	32,924,812,014.11	29,197,474,804.97	1,921,307,839.77
2019-06-12	64,099,819,975.27	32,953,717,449.29	29,223,107,926.73	1,922,994,599.26
2019-06-11	64,099,865,625.33	32,953,740,917.98	29,223,128,738.59	1,922,995,968.76
2019-06-10	64,230,376,057.51	33,020,836,331.17	29,282,628,444.62	1,926,911,281.73
2019-06-07	64,286,761,735.55	33,049,824,208.25	29,308,334,675.24	1,928,602,852.07
2019-06-06	64,959,042,763.83	33,395,443,884.89	29,614,827,596.03	1,948,771,282.91
2019-06-05	65,495,940,891.47	33,671,463,212.30	29,859,599,452.42	1,964,878,226.74
2019-06-04	65,510,244,689.73	33,678,816,794.99	29,866,120,554.05	1,965,307,340.69
2019-06-03	65,819,096,552.85	33,837,597,537.82	30,006,926,118.44	1,974,572,896.59
2019-05-31	66,408,601,898.91	34,140,662,236.23	30,275,681,605.71	1,992,258,056.97
2019-05-30	66,744,011,228.29	34,313,096,172.46	30,428,594,718.98	2,002,320,336.85

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-05-29	66,695,969,480.11	34,288,397,909.72	30,406,692,485.98	2,000,879,084.40
2019-05-28	64,613,200,803.17	33,217,646,532.91	29,457,158,246.17	1,938,396,024.10
2019-05-27	65,117,899,913.12	33,477,112,345.34	29,687,250,570.39	1,953,536,997.39
2019-05-24	65,130,029,101.02	33,483,347,960.83	29,692,780,267.16	1,953,900,873.03
2019-05-23	65,191,254,512.81	33,514,823,945.04	29,720,692,932.39	1,955,737,635.38
2019-05-22	65,115,621,464.04	33,475,940,994.66	29,686,211,825.46	1,953,468,643.92
2019-05-21	65,287,346,879.99	33,564,225,031.00	29,764,501,442.59	1,958,620,406.40
2019-05-20	65,277,892,505.45	33,559,364,537.05	29,760,191,193.23	1,958,336,775.16
2019-05-17	65,351,126,567.09	33,597,014,168.14	29,793,578,601.94	1,960,533,797.01
2019-05-16	65,553,486,253.70	33,701,047,283.03	29,885,834,383.06	1,966,604,587.61
2019-05-15	65,664,569,346.98	33,758,155,101.28	29,936,477,165.29	1,969,937,080.41
2019-05-14	65,480,170,709.09	33,663,355,761.54	29,852,409,826.27	1,964,405,121.27
2019-05-13	65,482,253,333.28	33,664,426,438.64	29,853,359,294.64	1,964,467,600.00
2019-05-10	65,550,494,130.41	33,699,509,032.44	29,884,470,274.05	1,966,514,823.91
2019-05-09	65,636,560,257.58	33,743,755,628.42	29,923,707,821.43	1,969,096,807.73
2019-05-08	65,622,642,554.32	33,736,600,537.18	29,917,362,740.51	1,968,679,276.63
2019-05-07	66,040,445,788.81	33,951,393,180.03	30,107,839,235.12	1,981,213,373.66
2019-05-06	65,224,988,093.30	33,532,166,378.77	29,736,072,071.74	1,956,749,642.80
2019-05-03	65,292,438,573.89	33,566,842,670.84	29,766,822,745.84	1,958,773,157.22
2019-05-02	65,182,087,260.86	33,510,111,060.81	29,716,513,582.23	1,955,462,617.83
2019-04-30	64,995,314,825.43	33,414,091,351.75	29,631,364,028.91	1,949,859,444.76
2019-04-29	65,440,483,053.99	33,642,952,338.06	29,834,316,224.31	1,963,214,491.62
2019-04-26	66,068,496,770.88	33,965,814,189.91	30,120,627,677.84	1,982,054,903.13
2019-04-25	66,137,082,477.11	34,001,074,101.48	30,151,895,901.31	1,984,112,474.31
2019-04-24	66,254,802,034.23	34,061,593,725.80	30,205,564,247.41	1,987,644,061.03
2019-04-23	66,241,138,631.91	34,054,569,370.66	30,199,335,102.29	1,987,234,158.96
2019-04-19	66,254,012,584.88	34,061,187,869.89	30,205,204,337.45	1,987,620,377.55
2019-04-18	66,254,012,584.88	34,061,187,869.89	30,205,204,337.45	1,987,620,377.55
2019-04-17	66,159,428,967.37	34,012,562,432.12	30,162,083,666.22	1,984,782,869.02
2019-04-16	65,729,843,724.60	33,791,712,658.82	29,966,235,754.05	1,971,895,311.74
2019-04-15	65,812,539,871.99	33,834,226,748.19	30,003,936,927.64	1,974,376,196.16
2019-04-12	65,094,319,749.75	33,464,989,783.35	29,676,500,373.91	1,952,829,592.49
2019-04-11	65,083,038,113.63	33,459,189,894.22	29,671,357,076.00	1,952,491,143.41
2019-04-10	65,071,494,791.58	33,453,255,472.35	29,666,094,475.48	1,952,144,843.75
2019-04-09	65,059,139,758.90	33,446,903,750.05	29,660,461,816.08	1,951,774,192.77
2019-04-08	65,138,907,434.40	33,487,912,312.03	29,696,827,899.34	1,954,167,223.03
2019-04-05	65,593,304,343.44	33,721,517,762.96	29,903,987,450.17	1,967,799,130.30
2019-04-04	65,727,149,173.06	33,790,327,389.87	29,965,007,308.00	1,971,814,475.19
2019-04-03	66,138,962,822.48	34,002,040,787.04	30,152,753,150.77	1,984,168,884.67
2019-04-02	66,168,799,666.11	34,017,379,908.35	30,166,355,767.78	1,985,063,989.98
2019-04-01	66,451,227,258.14	34,162,575,933.41	30,295,114,506.99	1,993,536,817.74
2019-03-29	66,481,864,362.78	34,178,326,468.91	30,309,081,962.99	1,994,455,930.88

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-03-28	66,455,713,273.78	34,164,882,194.05	30,297,159,681.52	1,993,671,398.21
2019-03-27	68,155,691,629.89	35,038,841,066.93	31,072,179,814.07	2,044,670,748.90
2019-03-26	68,073,553,500.47	34,996,613,854.59	31,034,733,040.86	2,042,206,605.01
2019-03-25	67,770,926,698.77	34,841,033,415.84	30,896,765,481.97	2,033,127,800.96
2019-03-22	67,802,376,258.44	34,857,201,634.46	30,911,103,336.22	2,034,071,287.75
2019-03-21	67,510,621,252.12	34,707,210,385.71	30,778,092,228.84	2,025,318,637.56
2019-03-20	67,624,062,697.84	34,765,530,632.96	30,829,810,183.95	2,028,721,880.94
2019-03-19	67,691,955,406.15	34,800,434,274.30	30,860,762,469.66	2,030,758,662.18
2019-03-18	67,879,563,815.07	34,896,883,757.33	30,946,293,143.29	2,036,386,914.45
2019-03-15	68,000,589,299.12	34,959,102,958.68	31,001,468,661.47	2,040,017,678.97
2019-03-14	68,052,633,335.16	34,985,858,797.61	31,025,195,537.50	2,041,579,000.05
2019-03-13	68,060,216,847.41	34,989,757,481.25	31,028,652,860.73	2,041,806,505.42
2019-03-12	68,094,657,966.91	35,007,463,660.79	31,044,354,567.11	2,042,839,739.01
2019-03-11	68,163,210,305.18	35,042,706,417.89	31,075,607,578.13	2,044,896,309.16
2019-03-08	68,012,603,329.37	34,965,279,371.63	31,006,945,857.86	2,040,378,099.88
2019-03-07	67,910,228,235.27	34,912,648,335.75	30,960,273,052.46	2,037,306,847.06
2019-03-06	68,470,277,813.75	35,200,569,824.05	31,215,599,655.29	2,054,108,334.41
2019-03-05	68,525,876,716.03	35,229,153,219.71	31,240,947,194.84	2,055,776,301.48
2019-03-04	68,512,905,995.40	35,222,484,972.24	31,235,033,843.30	2,055,387,179.86
2019-03-01	68,398,605,483.46	35,163,723,079.05	31,182,924,239.91	2,051,958,164.50
2019-02-28	68,571,448,930.29	35,252,581,895.06	31,261,723,567.32	2,057,143,467.91
2019-02-27	68,507,301,909.53	35,219,603,911.69	31,232,478,940.55	2,055,219,057.29
2019-02-26	68,601,483,091.22	35,268,022,457.20	31,275,416,141.29	2,058,044,492.74
2019-02-25	68,595,013,980.83	35,264,696,687.54	31,272,466,873.86	2,057,850,419.42
2019-02-22	68,918,989,269.13	35,431,252,383.26	31,420,167,207.80	2,067,569,678.07
2019-02-21	69,355,447,347.34	35,655,635,481.27	31,619,148,445.65	2,080,663,420.42
2019-02-20	69,277,202,226.85	35,615,409,664.82	31,583,476,495.22	2,078,316,066.81
2019-02-19	69,296,820,352.79	35,625,495,343.37	31,592,420,398.84	2,078,904,610.58
2019-02-18	68,008,701,079.97	34,963,273,225.21	31,005,166,822.36	2,040,261,032.40
2019-02-15	69,115,481,849.20	35,532,269,218.67	31,509,748,175.05	2,073,464,455.48
2019-02-14	68,648,520,493.30	35,292,204,385.61	31,296,860,492.90	2,059,455,614.80
2019-02-13	69,611,287,624.47	35,787,162,967.74	31,735,786,028.00	2,088,338,628.73
2019-02-12	69,393,674,862.02	35,675,288,246.56	31,636,576,369.59	2,081,810,245.86
2019-02-11	69,177,691,870.85	35,564,251,390.80	31,538,109,723.92	2,075,330,756.13
2019-02-08	68,892,210,735.69	35,417,485,539.22	31,407,958,874.40	2,066,766,322.07
2019-02-07	68,584,342,688.66	35,259,210,576.24	31,267,601,831.76	2,057,530,280.66
2019-02-06	68,538,639,367.10	35,235,714,498.63	31,246,765,687.46	2,056,159,181.01
2019-02-05	68,486,848,435.03	35,209,088,780.45	31,223,154,201.53	2,054,605,453.05
2019-02-04	68,458,315,297.93	35,194,419,894.67	31,210,145,944.33	2,053,749,458.94
2019-02-01	68,221,088,096.04	35,072,461,390.17	31,101,994,062.98	2,046,632,642.88
2019-01-31	68,431,275,368.40	35,180,518,666.89	31,197,818,440.45	2,052,938,261.05
2019-01-30	68,226,834,162.12	35,075,415,442.75	31,104,613,694.51	2,046,805,024.86

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2019-01-29	69,696,985,320.53	35,831,220,153.28	31,774,855,607.63	2,090,909,559.62
2019-01-28	68,516,697,336.10	35,224,434,100.49	31,236,762,315.53	2,055,500,920.08
2019-01-25	68,736,253,766.80	35,337,308,061.51	31,336,858,092.28	2,062,087,613.00
2019-01-24	68,376,800,257.78	35,152,513,012.52	31,172,983,237.52	2,051,304,007.73
2019-01-23	67,528,548,999.82	34,716,427,040.81	30,786,265,489.02	2,025,856,469.99
2019-01-22	66,827,441,737.44	34,355,987,797.22	30,466,630,688.10	2,004,823,252.12
2019-01-21	67,269,504,633.98	34,583,252,332.33	30,668,167,162.63	2,018,085,139.02
2019-01-18	67,206,041,591.39	34,550,625,982.13	30,639,234,361.51	2,016,181,247.74
2019-01-17	67,822,217,899.61	34,867,402,222.19	30,920,149,140.43	2,034,666,536.99
2019-01-16	66,130,019,012.20	33,997,442,774.17	30,148,675,667.66	1,983,900,570.37
2019-01-15	66,113,953,364.75	33,989,183,424.82	30,141,351,338.99	1,983,418,600.94
2019-01-14	66,038,098,242.18	33,950,186,306.30	30,106,768,988.61	1,981,142,947.27
2019-01-11	65,579,561,269.57	33,714,452,448.69	29,897,721,982.80	1,967,386,838.09
2019-01-10	65,519,852,206.22	33,683,756,019.22	29,870,500,620.82	1,965,595,566.19
2019-01-09	65,548,726,725.44	33,698,600,409.55	29,883,664,514.13	1,966,461,801.76
2019-01-08	65,416,175,220.11	33,630,455,680.66	29,823,234,282.85	1,962,485,256.60
2019-01-07	65,292,257,658.81	33,566,749,662.39	29,766,740,266.65	1,958,767,729.76
2019-01-04	65,341,192,493.22	33,591,907,060.76	29,789,049,657.66	1,960,235,774.80
2019-01-03	65,406,920,736.06	33,625,697,950.41	29,819,015,163.57	1,962,207,622.08
2019-01-02	65,432,594,150.02	33,638,896,652.53	29,830,719,672.99	1,962,977,824.50
2018-12-31	65,480,920,627.68	33,663,741,294.69	29,852,751,714.16	1,964,427,618.83
2018-12-28	65,388,108,332.39	33,616,026,493.68	29,810,438,588.74	1,961,643,249.97
2018-12-27	65,485,024,993.59	33,665,851,349.20	29,854,622,894.58	1,964,550,749.81
2018-12-26	65,603,363,002.00	33,726,688,919.33	29,908,573,192.61	1,968,100,890.06
2018-12-24	65,603,363,002.00	33,726,688,919.33	29,908,573,192.61	1,968,100,890.06
2018-12-21	65,575,134,319.26	33,712,176,553.53	29,895,703,736.15	1,967,254,029.58
2018-12-20	65,521,712,148.04	33,684,712,215.31	29,871,348,568.29	1,965,651,364.44
2018-12-19	65,730,636,394.01	33,792,120,170.16	29,966,597,132.03	1,971,919,091.82
2018-12-18	65,850,912,905.40	33,853,954,324.67	30,021,431,193.57	1,975,527,387.16
2018-12-17	65,912,448,844.08	33,885,589,950.74	30,049,485,428.02	1,977,373,465.32
2018-12-14	66,025,889,014.75	33,943,909,542.48	30,101,202,801.82	1,980,776,670.44
2018-12-13	65,902,468,972.35	33,880,459,298.69	30,044,935,604.49	1,977,074,069.17
2018-12-12	65,727,334,786.03	33,790,422,813.50	29,965,091,928.95	1,971,820,043.58
2018-12-11	65,681,133,272.61	33,766,670,615.45	29,944,028,658.98	1,970,433,998.18
2018-12-10	65,690,075,288.23	33,771,267,705.68	29,948,105,323.90	1,970,702,258.65
2018-12-07	65,931,357,622.52	33,895,310,953.74	30,058,105,940.11	1,977,940,728.68
2018-12-06	66,161,072,176.07	34,013,407,205.72	30,162,832,805.07	1,984,832,165.28
2018-12-05	65,656,184,132.76	33,753,844,262.65	29,932,654,346.13	1,969,685,523.98
2018-12-04	65,600,133,829.51	33,725,028,801.75	29,907,101,012.87	1,968,004,014.89
2018-12-03	65,142,235,974.87	33,489,623,514.68	29,698,345,380.94	1,954,267,079.25
2018-11-30	65,134,345,660.53	33,485,567,104.08	29,694,748,186.64	1,954,030,369.82
2018-11-29	65,126,184,310.42	33,481,371,353.99	29,691,027,427.12	1,953,785,529.31

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-11-28	65,406,320,872.38	33,625,389,560.49	29,818,741,685.72	1,962,189,626.17
2018-11-27	65,333,587,692.77	33,587,997,432.85	29,785,582,629.13	1,960,007,630.78
2018-11-26	65,317,732,583.42	33,579,846,321.14	29,778,354,284.78	1,959,531,977.50
2018-11-23	65,333,513,718.19	33,587,959,402.52	29,785,548,904.12	1,960,005,411.55
2018-11-22	65,279,437,700.29	33,560,158,921.72	29,760,895,647.56	1,958,383,131.01
2018-11-21	65,215,452,463.57	33,527,264,111.52	29,731,724,778.14	1,956,463,573.91
2018-11-20	65,237,720,076.88	33,538,711,891.52	29,741,876,583.05	1,957,131,602.31
2018-11-19	65,709,093,931.06	33,781,045,189.96	29,956,775,923.17	1,971,272,817.93
2018-11-16	66,045,567,586.38	33,954,026,296.16	30,110,174,262.63	1,981,367,027.59
2018-11-15	66,569,657,009.85	34,223,460,668.76	30,349,106,630.79	1,997,089,710.30
2018-11-14	66,728,210,899.41	34,304,973,223.39	30,421,391,349.04	2,001,846,326.98
2018-11-13	66,730,885,320.91	34,306,348,143.48	30,422,610,617.80	2,001,926,559.63
2018-11-12	66,556,626,641.45	34,216,761,756.37	30,343,166,085.84	1,996,698,799.24
2018-11-09	66,459,412,308.30	34,166,783,867.70	30,298,846,071.35	1,993,782,369.25
2018-11-08	66,286,120,068.65	34,077,694,327.29	30,219,842,139.30	1,988,583,602.06
2018-11-07	66,080,842,196.50	33,972,160,973.22	30,126,255,957.38	1,982,425,265.90
2018-11-06	65,777,357,746.78	33,816,139,617.62	29,987,897,396.76	1,973,320,732.40
2018-11-05	65,295,217,135.67	33,568,271,129.45	29,768,089,492.15	1,958,856,514.07
2018-11-02	65,221,882,808.00	33,530,569,951.59	29,734,656,372.17	1,956,656,484.24
2018-11-01	64,738,850,135.25	33,282,242,854.53	29,514,441,776.66	1,942,165,504.06
2018-10-31	64,800,438,995.68	33,313,905,687.68	29,542,520,138.13	1,944,013,169.87
2018-10-30	64,677,597,664.54	33,250,752,959.34	29,486,516,775.26	1,940,327,929.94
2018-10-29	64,788,756,003.01	33,307,899,461.15	29,537,193,861.77	1,943,662,680.09
2018-10-26	66,862,969,099.72	34,374,252,414.17	30,482,827,612.56	2,005,889,072.99
2018-10-25	66,745,489,120.72	34,313,855,956.96	30,429,268,490.14	2,002,364,673.62
2018-10-24	66,883,786,072.59	34,384,954,419.92	30,492,318,070.49	2,006,513,582.18
2018-10-23	66,519,680,425.60	34,197,767,706.80	30,326,322,306.03	1,995,590,412.77
2018-10-22	66,466,675,503.85	34,170,517,876.53	30,302,157,362.21	1,994,000,265.12
2018-10-19	66,767,978,249.25	34,325,417,617.94	30,439,521,283.83	2,003,039,347.48
2018-10-18	66,535,073,661.13	34,205,681,369.19	30,333,340,082.11	1,996,052,209.83
2018-10-17	66,422,625,927.96	34,147,871,989.56	30,282,075,160.56	1,992,678,777.84
2018-10-16	66,358,562,004.15	34,114,936,726.33	30,252,868,417.69	1,990,756,860.12
2018-10-15	66,477,750,283.38	34,176,211,420.69	30,307,206,354.19	1,994,332,508.50
2018-10-12	66,504,755,678.56	34,190,094,894.35	30,319,518,113.86	1,995,142,670.36
2018-10-11	66,832,669,728.54	34,358,675,507.44	30,469,014,129.24	2,004,980,091.86
2018-10-10	66,953,880,573.93	34,420,990,003.06	30,524,274,153.65	2,008,616,417.22
2018-10-09	67,108,049,599.66	34,500,248,299.19	30,594,559,812.49	2,013,241,487.99
2018-10-08	67,089,031,590.18	34,490,471,140.51	30,585,889,501.96	2,012,670,947.71
2018-10-05	67,071,615,727.65	34,481,517,645.58	30,577,949,610.24	2,012,148,471.83
2018-10-04	66,986,537,955.37	34,437,779,162.86	30,539,162,653.85	2,009,596,138.66
2018-10-03	66,886,928,984.81	34,386,570,191.09	30,493,750,924.17	2,006,607,869.54
2018-10-02	66,910,587,325.27	34,398,732,943.92	30,504,536,761.59	2,007,317,619.76

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-10-01	66,803,405,909.70	34,343,630,978.18	30,455,672,754.23	2,004,102,177.29
2018-09-28	66,955,239,789.19	34,421,688,775.62	30,524,893,819.89	2,008,657,193.68
2018-09-27	66,713,437,191.59	34,297,378,060.20	30,414,656,015.65	2,001,403,115.75
2018-09-26	66,526,824,292.22	34,201,440,368.63	30,329,579,194.82	1,995,804,728.77
2018-09-25	65,100,208,738.10	33,468,017,312.26	29,679,185,163.70	1,953,006,262.14
2018-09-24	65,107,481,256.57	33,471,756,114.00	29,682,500,704.87	1,953,224,437.70
2018-09-21	65,414,620,942.33	33,629,656,626.45	29,822,525,687.61	1,962,438,628.27
2018-09-20	65,777,296,712.66	33,816,108,239.98	29,987,869,571.30	1,973,318,901.38
2018-09-19	65,964,540,455.12	33,912,370,247.98	30,073,233,993.49	1,978,936,213.65
2018-09-18	66,327,189,233.63	34,098,807,985.01	30,238,565,571.61	1,989,815,677.01
2018-09-17	66,469,388,503.55	34,171,912,629.68	30,303,394,218.77	1,994,081,655.11
2018-09-14	66,375,843,614.30	34,123,821,202.11	30,260,747,103.76	1,991,275,308.43
2018-09-13	66,524,132,578.76	34,200,056,558.74	30,328,352,042.66	1,995,723,977.36
2018-09-12	66,578,135,675.26	34,227,819,550.65	30,352,972,054.35	1,997,344,070.26
2018-09-11	66,594,904,127.38	34,236,440,211.89	30,360,616,791.67	1,997,847,123.82
2018-09-10	66,466,753,251.17	34,170,557,846.43	30,302,192,807.21	1,994,002,597.54
2018-09-07	66,476,396,650.45	34,175,515,518.00	30,306,589,232.94	1,994,291,899.51
2018-09-06	66,335,339,787.55	34,102,998,184.78	30,242,281,409.14	1,990,060,193.63
2018-09-05	66,350,764,311.63	34,110,927,932.61	30,249,313,449.67	1,990,522,929.35
2018-09-04	66,575,131,171.23	34,226,274,935.13	30,351,602,300.96	1,997,253,935.14
2018-09-03	66,544,731,824.94	34,210,646,631.20	30,337,743,238.99	1,996,341,954.75
2018-08-31	66,707,040,395.14	34,294,089,467.14	30,411,739,716.14	2,001,211,211.85
2018-08-30	66,623,616,920.34	34,251,201,458.75	30,373,706,953.98	1,998,708,507.61
2018-08-29	66,568,080,116.13	34,222,649,987.70	30,348,387,724.94	1,997,042,403.48
2018-08-28	66,460,366,625.30	34,167,274,482.07	30,299,281,144.47	1,993,810,998.76
2018-08-27	66,625,169,960.00	34,251,999,876.44	30,374,414,984.76	1,998,755,098.80
2018-08-24	66,722,837,760.36	34,302,210,892.60	30,418,941,734.95	2,001,685,132.81
2018-08-23	66,941,471,814.33	34,414,610,659.75	30,518,617,000.15	2,008,244,154.43
2018-08-22	66,766,631,501.84	34,324,725,255.10	30,438,907,301.69	2,002,998,945.06
2018-08-21	66,985,097,044.05	34,437,038,390.35	30,538,505,742.38	2,009,552,911.32
2018-08-20	67,164,596,807.98	34,529,319,218.98	30,620,339,684.76	2,014,937,904.24
2018-08-17	66,951,363,056.37	34,419,695,747.28	30,523,126,417.40	2,008,540,891.69
2018-08-16	67,007,671,387.50	34,448,643,860.31	30,548,797,385.56	2,010,230,141.63
2018-08-15	67,174,848,134.54	34,534,589,425.97	30,625,013,264.54	2,015,245,444.04
2018-08-14	66,814,776,215.75	34,349,476,452.52	30,460,856,476.76	2,004,443,286.47
2018-08-13	66,574,935,732.34	34,226,174,460.00	30,351,513,200.37	1,997,248,071.97
2018-08-10	66,517,615,852.89	34,196,706,309.97	30,325,381,067.33	1,995,528,475.59
2018-08-09	65,952,332,808.50	33,906,094,296.85	30,067,668,527.40	1,978,569,984.26
2018-08-08	65,904,111,307.97	33,881,303,623.43	30,045,684,345.30	1,977,123,339.24
2018-08-07	65,632,875,157.92	33,741,861,118.69	29,922,027,784.50	1,968,986,254.74
2018-08-06	65,622,944,307.11	33,736,755,668.29	29,917,500,309.61	1,968,688,329.21
2018-08-03	65,886,918,273.22	33,872,464,684.26	30,037,846,040.76	1,976,607,548.20

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-08-02	65,831,933,406.28	33,844,196,964.17	30,012,778,439.92	1,974,958,002.19
2018-08-01	65,764,303,577.28	33,809,428,469.08	29,981,946,000.88	1,972,929,107.32
2018-07-31	65,679,459,405.01	33,765,810,080.12	29,943,265,542.74	1,970,383,782.15
2018-07-30	67,800,507,620.49	34,856,240,967.69	30,910,251,424.18	2,034,015,228.61
2018-07-27	68,054,212,569.17	34,986,670,681.81	31,025,915,510.28	2,041,626,377.08
2018-07-26	67,953,187,463.50	34,934,733,674.99	30,979,858,164.61	2,038,595,623.91
2018-07-25	67,985,874,016.75	34,951,537,832.01	30,994,759,964.24	2,039,576,220.50
2018-07-24	67,983,323,462.84	34,950,226,592.25	30,993,597,166.71	2,039,499,703.89
2018-07-23	67,821,375,234.83	34,866,969,008.23	30,919,764,969.56	2,034,641,257.04
2018-07-20	67,868,951,991.25	34,891,428,218.70	30,941,455,212.81	2,036,068,559.74
2018-07-19	67,809,473,107.83	34,860,850,124.74	30,914,338,789.86	2,034,284,193.23
2018-07-18	67,697,694,443.38	34,803,384,713.34	30,863,378,896.74	2,030,930,833.30
2018-07-17	67,548,102,244.67	34,726,479,363.98	30,795,179,813.35	2,026,443,067.34
2018-07-16	67,339,871,725.51	34,619,428,054.08	30,700,247,519.66	2,020,196,151.77
2018-07-13	67,027,590,020.16	34,458,884,029.36	30,557,878,290.19	2,010,827,700.60
2018-07-12	66,979,626,847.95	34,434,226,162.53	30,536,011,879.98	2,009,388,805.44
2018-07-11	66,881,358,494.66	34,383,706,402.10	30,491,211,337.72	2,006,440,754.84
2018-07-10	66,615,680,476.92	34,247,121,333.18	30,370,088,729.43	1,998,470,414.31
2018-07-09	66,230,920,641.41	34,049,316,301.75	30,194,676,720.42	1,986,927,619.24
2018-07-06	66,389,327,792.74	34,130,753,418.25	30,266,894,540.71	1,991,679,833.78
2018-07-05	66,203,566,388.05	34,035,253,480.10	30,182,205,916.31	1,986,106,991.64
2018-07-04	66,323,148,352.55	34,096,730,568.05	30,236,723,333.93	1,989,694,450.58
2018-07-03	66,272,946,787.97	34,070,921,943.70	30,213,836,440.64	1,988,188,403.64
2018-07-02	66,284,360,286.15	34,076,789,623.11	30,219,039,854.46	1,988,530,808.58
2018-06-29	66,252,078,320.92	34,060,193,464.79	30,204,322,506.51	1,987,562,349.63
2018-06-28	66,752,643,506.02	34,317,534,026.44	30,432,530,174.39	2,002,579,305.18
2018-06-27	66,733,054,668.59	34,307,463,405.12	30,423,599,623.41	2,001,991,640.06
2018-06-26	66,633,673,841.34	34,256,371,721.83	30,378,291,904.27	1,999,010,215.24
2018-06-25	66,588,093,240.07	34,232,938,734.72	30,357,511,708.15	1,997,642,797.20
2018-06-22	66,059,654,153.37	33,961,268,200.25	30,116,596,328.52	1,981,789,624.60
2018-06-21	66,213,417,078.08	34,040,317,719.84	30,186,696,845.90	1,986,402,512.34
2018-06-20	66,103,299,842.47	33,983,706,449.01	30,136,494,398.18	1,983,098,995.27
2018-06-19	66,117,653,068.53	33,991,085,442.53	30,143,038,033.94	1,983,529,592.06
2018-06-18	66,016,023,039.88	33,938,837,444.80	30,096,704,903.88	1,980,480,691.20
2018-06-15	66,084,362,285.94	33,973,970,651.20	30,127,860,766.16	1,982,530,868.58
2018-06-14	65,852,148,724.08	33,854,589,659.05	30,021,994,603.31	1,975,564,461.72
2018-06-13	66,239,720,462.90	34,053,840,289.98	30,198,688,559.04	1,987,191,613.89
2018-06-12	66,254,528,107.46	34,061,452,900.05	30,205,439,364.19	1,987,635,843.22
2018-06-11	66,260,457,619.10	34,064,501,261.98	30,208,142,628.55	1,987,813,728.57
2018-06-08	66,463,199,324.07	34,168,730,772.50	30,300,572,571.84	1,993,895,979.72
2018-06-07	66,376,290,063.38	34,124,050,721.58	30,260,950,639.89	1,991,288,701.90
2018-06-06	66,462,806,068.65	34,168,528,599.89	30,300,393,286.70	1,993,884,182.06

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-06-05	66,662,325,919.99	34,271,101,755.47	30,391,354,386.92	1,999,869,777.60
2018-06-04	66,961,813,729.74	34,425,068,438.46	30,527,890,879.39	2,008,854,411.89
2018-06-01	66,950,429,777.28	34,419,215,948.50	30,522,700,935.46	2,008,512,893.32
2018-05-31	64,760,132,332.64	33,293,184,032.21	29,524,144,330.45	1,942,803,969.98
2018-05-30	64,838,537,240.38	33,333,491,995.28	29,559,889,127.89	1,945,156,117.21
2018-05-29	65,211,984,495.74	33,525,481,229.26	29,730,143,731.61	1,956,359,534.87
2018-05-28	64,746,922,989.85	33,286,393,109.08	29,518,122,191.07	1,942,407,689.70
2018-05-25	64,686,373,010.91	33,255,264,364.91	29,490,517,455.67	1,940,591,190.33
2018-05-24	64,817,028,507.76	33,322,434,355.84	29,550,083,296.69	1,944,510,855.23
2018-05-23	64,855,140,902.52	33,342,027,937.99	29,567,458,737.46	1,945,654,227.08
2018-05-22	64,743,230,622.61	33,284,494,863.08	29,516,438,840.85	1,942,296,918.68
2018-05-21	64,914,274,655.41	33,372,428,600.35	29,594,417,815.40	1,947,428,239.66
2018-05-18	64,966,998,468.43	33,399,533,912.62	29,618,454,601.76	1,949,009,954.05
2018-05-17	65,355,267,891.60	33,599,143,223.07	29,795,466,631.78	1,960,658,036.75
2018-05-16	65,244,782,783.88	33,542,342,829.19	29,745,096,471.17	1,957,343,483.52
2018-05-15	65,095,625,152.62	33,465,660,890.96	29,677,095,507.08	1,952,868,754.58
2018-05-14	64,862,557,373.58	33,345,840,745.76	29,570,839,906.62	1,945,876,721.21
2018-05-11	65,029,165,800.83	33,431,494,138.21	29,646,796,688.60	1,950,874,974.02
2018-05-10	65,152,075,191.76	33,494,681,856.08	29,702,831,079.92	1,954,562,255.75
2018-05-09	65,175,964,189.94	33,506,963,190.05	29,713,722,074.19	1,955,278,925.70
2018-05-08	65,028,445,899.50	33,431,124,036.93	29,646,468,485.58	1,950,853,376.99
2018-05-07	64,988,166,849.93	33,410,416,577.55	29,628,105,266.88	1,949,645,005.50
2018-05-04	64,820,381,981.89	33,324,158,376.89	29,551,612,145.54	1,944,611,459.46
2018-05-03	64,853,398,840.71	33,341,132,344.01	29,566,664,531.48	1,945,601,965.22
2018-05-02	64,998,263,826.55	33,415,607,433.23	29,632,708,478.52	1,949,947,914.80
2018-04-30	64,650,987,658.88	33,237,072,755.43	29,474,385,273.68	1,939,529,629.77
2018-04-27	65,035,322,794.73	33,434,659,448.77	29,649,603,662.12	1,951,059,683.84
2018-04-26	64,943,765,622.59	33,387,589,906.57	29,607,862,747.34	1,948,312,968.68
2018-04-25	64,981,633,090.32	33,407,057,571.73	29,625,126,525.88	1,949,448,992.71
2018-04-24	64,884,766,438.35	33,357,258,425.96	29,580,965,019.24	1,946,542,993.15
2018-04-23	64,804,725,961.39	33,316,109,616.75	29,544,474,565.80	1,944,141,778.84
2018-04-20	64,116,383,594.76	32,962,232,806.07	29,230,659,280.85	1,923,491,507.84
2018-04-19	63,869,670,140.41	32,835,397,419.18	29,118,182,617.01	1,916,090,104.21
2018-04-18	63,902,734,140.00	32,852,395,621.37	29,133,256,494.43	1,917,082,024.20
2018-04-17	64,254,234,624.08	33,033,102,020.24	29,293,505,565.12	1,927,627,038.72
2018-04-16	64,235,189,810.41	33,023,311,081.53	29,284,823,034.57	1,927,055,694.31
2018-04-13	64,774,244,630.37	33,300,439,164.47	29,530,578,126.99	1,943,227,338.91
2018-04-12	65,101,593,777.26	33,468,729,360.89	29,679,816,603.05	1,953,047,813.32
2018-04-11	64,776,233,875.05	33,301,461,835.16	29,531,485,023.64	1,943,287,016.25
2018-04-10	65,375,514,790.57	33,609,552,153.83	29,804,697,193.02	1,961,265,443.72
2018-04-09	66,112,398,801.61	33,988,384,223.91	30,140,642,613.65	1,983,371,964.05
2018-04-06	66,426,273,455.40	34,149,747,183.42	30,283,738,068.32	1,992,788,203.66

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-04-05	66,328,816,685.40	34,099,644,657.96	30,239,307,526.87	1,989,864,500.56
2018-04-04	66,247,799,759.05	34,057,993,856.13	30,202,371,910.15	1,987,433,992.77
2018-04-03	66,314,658,506.55	34,092,365,938.22	30,232,852,813.14	1,989,439,755.20
2018-03-30	66,188,824,061.08	34,027,674,449.80	30,175,484,889.45	1,985,664,721.83
2018-03-29	66,188,824,061.08	34,027,674,449.80	30,175,484,889.45	1,985,664,721.83
2018-03-28	66,107,014,407.98	33,985,616,107.14	30,138,187,868.60	1,983,210,432.24
2018-03-27	66,001,137,126.10	33,931,184,596.53	30,089,918,415.79	1,980,034,113.78
2018-03-26	65,982,498,589.43	33,921,602,524.83	30,081,421,106.92	1,979,474,957.68
2018-03-23	66,054,860,689.75	33,958,803,880.60	30,114,410,988.46	1,981,645,820.69
2018-03-22	67,192,196,343.54	34,543,508,140.21	30,632,922,313.02	2,015,765,890.31
2018-03-21	67,180,755,385.30	34,537,626,343.58	30,627,706,380.16	2,015,422,661.56
2018-03-20	66,598,629,611.85	34,238,355,483.45	30,362,315,240.04	1,997,958,888.36
2018-03-19	66,408,243,381.31	34,140,477,922.33	30,275,518,157.54	1,992,247,301.44
2018-03-16	66,367,795,522.24	34,119,683,677.98	30,257,077,978.59	1,991,033,865.67
2018-03-15	66,268,454,894.79	34,068,612,661.41	30,211,788,586.53	1,988,053,646.84
2018-03-14	65,964,695,742.83	33,912,450,081.39	30,073,304,789.16	1,978,940,872.28
2018-03-13	65,940,879,596.40	33,900,206,200.51	30,062,447,008.00	1,978,226,387.89
2018-03-12	67,269,127,555.12	34,583,058,476.09	30,667,995,252.38	2,018,073,826.65
2018-03-09	67,258,283,663.70	34,577,483,631.51	30,663,051,522.28	2,017,748,509.91
2018-03-08	67,306,492,112.15	34,602,267,594.86	30,685,029,753.93	2,019,194,763.36
2018-03-07	67,243,153,594.67	34,569,705,263.02	30,656,153,723.81	2,017,294,607.84
2018-03-06	66,857,160,800.93	34,371,266,367.76	30,480,179,609.14	2,005,714,824.03
2018-03-05	67,050,169,433.48	34,470,492,105.75	30,568,172,244.72	2,011,505,083.00
2018-03-02	67,108,892,726.35	34,500,681,750.62	30,594,944,193.94	2,013,266,781.79
2018-03-01	67,416,324,479.64	34,658,732,414.98	30,735,102,330.27	2,022,489,734.39
2018-02-28	67,354,465,419.76	34,626,930,672.30	30,706,900,784.87	2,020,633,962.59
2018-02-27	67,274,349,887.41	34,585,743,277.12	30,670,376,113.67	2,018,230,496.62
2018-02-26	67,296,789,087.45	34,597,279,269.86	30,680,606,144.97	2,018,903,672.62
2018-02-23	67,346,829,919.57	34,623,005,261.65	30,703,419,760.33	2,020,404,897.59
2018-02-22	66,980,584,418.29	34,434,718,449.44	30,536,448,436.30	2,009,417,532.55
2018-02-21	66,912,713,454.78	34,399,825,987.10	30,505,506,064.03	2,007,381,403.64
2018-02-20	66,902,085,278.78	34,394,362,041.82	30,500,660,678.60	2,007,062,558.36
2018-02-19	66,820,010,759.06	34,352,167,531.23	30,463,242,905.06	2,004,600,322.77
2018-02-16	66,773,378,113.50	34,328,193,688.15	30,441,983,081.94	2,003,201,343.41
2018-02-15	66,633,664,905.42	34,256,367,127.88	30,378,287,830.38	1,999,009,947.16
2018-02-14	66,905,222,703.29	34,395,974,991.76	30,502,091,030.43	2,007,156,681.10
2018-02-13	66,947,163,053.39	34,417,536,525.75	30,521,211,636.04	2,008,414,891.60
2018-02-12	67,095,996,993.60	34,494,052,054.41	30,589,065,029.38	2,012,879,909.81
2018-02-09	67,652,630,997.96	34,780,217,596.05	30,842,834,471.97	2,029,578,929.94
2018-02-08	67,695,224,351.56	34,802,114,839.14	30,862,252,781.88	2,030,856,730.55
2018-02-07	67,478,668,509.25	34,690,783,480.61	30,763,524,973.37	2,024,360,055.28
2018-02-06	67,432,156,879.55	34,666,871,851.78	30,742,320,321.39	2,022,964,706.39

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2018-02-05	67,321,199,799.24	34,609,828,816.79	30,691,734,988.47	2,019,635,993.98
2018-02-02	67,379,495,964.81	34,639,798,875.51	30,718,312,210.36	2,021,384,878.94
2018-02-01	66,929,426,768.34	34,408,418,301.60	30,513,125,663.69	2,007,882,803.05
2018-01-31	67,369,008,047.48	34,634,407,037.21	30,713,530,768.85	2,021,070,241.42
2018-01-30	67,267,482,640.96	34,582,212,825.72	30,667,245,336.01	2,018,024,479.23
2018-01-29	67,332,387,709.88	34,615,580,521.65	30,696,835,556.93	2,019,971,631.30
2018-01-26	67,498,166,623.32	34,700,807,461.05	30,772,414,163.57	2,024,944,998.70
2018-01-25	67,596,965,398.38	34,751,599,911.31	30,817,456,525.12	2,027,908,961.95
2018-01-24	66,459,560,691.08	34,166,860,151.28	30,298,913,719.06	1,993,786,820.73
2018-01-23	66,638,552,336.52	34,258,879,756.20	30,380,516,010.22	1,999,156,570.10
2018-01-22	66,212,600,105.55	34,039,897,714.26	30,186,324,388.12	1,986,378,003.17
2018-01-19	66,268,634,525.84	34,068,705,009.73	30,211,870,480.33	1,988,059,035.78
2018-01-18	67,311,668,652.78	34,604,928,854.39	30,687,389,738.80	2,019,350,059.58
2018-01-17	67,361,621,538.61	34,630,609,633.00	30,710,163,259.45	2,020,848,646.16
2018-01-16	65,349,666,123.45	33,596,263,354.07	29,792,912,785.68	1,960,489,983.70
2018-01-15	65,321,386,915.55	33,581,725,013.28	29,780,020,294.80	1,959,641,607.47
2018-01-12	65,731,494,594.65	33,792,561,371.11	29,966,988,385.70	1,971,944,837.84
2018-01-11	66,778,128,242.90	34,330,635,729.67	30,444,148,665.94	2,003,343,847.29
2018-01-10	66,938,508,759.24	34,413,087,353.13	30,517,266,143.34	2,008,155,262.78
2018-01-09	67,284,355,724.73	34,590,887,278.08	30,674,937,774.90	2,018,530,671.74
2018-01-08	67,094,252,431.10	34,493,155,174.83	30,588,269,683.34	2,012,827,572.93
2018-01-05	67,026,743,510.05	34,458,448,838.52	30,557,492,366.23	2,010,802,305.30
2018-01-04	67,334,702,679.24	34,616,770,647.40	30,697,890,951.47	2,020,041,080.38
2018-01-03	67,531,344,964.02	34,717,864,446.00	30,787,540,169.10	2,025,940,348.92
2018-01-02	67,433,404,225.97	34,667,513,112.57	30,742,888,986.62	2,023,002,126.78
2017-12-29	67,625,540,694.39	34,766,290,470.99	30,830,484,002.57	2,028,766,220.83
2017-12-28	68,036,225,434.66	34,977,423,495.96	31,017,715,175.66	2,041,086,763.04
2017-12-27	68,096,726,099.16	35,008,526,887.58	31,045,297,428.61	2,042,901,782.97
2017-12-22	68,363,754,212.15	35,145,806,040.47	31,167,035,545.32	2,050,912,626.36
2017-12-21	68,456,698,864.47	35,193,588,886.22	31,209,409,012.31	2,053,700,965.93
2017-12-20	68,578,996,445.76	35,256,462,072.77	31,265,164,479.62	2,057,369,893.37
2017-12-19	68,752,478,919.36	35,345,649,412.44	31,344,255,139.34	2,062,574,367.58
2017-12-18	68,851,217,988.00	35,396,411,167.63	31,389,270,280.73	2,065,536,539.64
2017-12-15	68,906,305,232.48	35,424,731,520.02	31,414,384,555.49	2,067,189,156.97
2017-12-14	68,829,225,617.45	35,385,104,889.93	31,379,243,959.00	2,064,876,768.52
2017-12-13	68,551,464,036.81	35,242,307,661.32	31,252,612,454.38	2,056,543,921.10
2017-12-12	68,668,669,322.05	35,302,562,898.47	31,306,046,343.92	2,060,060,079.66
2017-12-11	68,604,063,792.55	35,269,349,195.75	31,276,592,683.02	2,058,121,913.78
2017-12-08	69,136,337,776.30	35,542,991,250.80	31,519,256,392.22	2,074,090,133.29
2017-12-07	68,870,364,993.81	35,406,254,643.32	31,397,999,400.68	2,066,110,949.81
2017-12-06	69,238,900,680.12	35,595,718,839.65	31,566,014,820.07	2,077,167,020.40
2017-12-05	69,335,169,646.18	35,645,210,715.10	31,609,903,841.69	2,080,055,089.39

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-12-04	69,414,076,993.67	35,685,776,982.45	31,645,877,701.41	2,082,422,309.81
2017-12-01	69,277,102,866.73	35,615,358,583.79	31,583,431,196.94	2,078,313,086.00
2017-11-30	69,432,387,123.66	35,695,190,220.27	31,654,225,289.68	2,082,971,613.71
2017-11-29	69,416,859,067.12	35,687,207,246.41	31,647,146,048.70	2,082,505,772.01
2017-11-28	69,182,629,595.00	35,566,789,874.79	31,540,360,832.36	2,075,478,887.85
2017-11-27	69,042,824,793.65	35,494,916,226.42	31,476,623,823.43	2,071,284,743.81
2017-11-24	69,394,788,748.96	35,675,860,895.84	31,637,084,190.65	2,081,843,662.47
2017-11-23	69,694,412,314.29	35,829,897,370.78	31,773,682,574.08	2,090,832,369.43
2017-11-22	69,567,379,975.56	35,764,590,045.44	31,715,768,530.86	2,087,021,399.27
2017-11-21	70,108,436,154.87	36,042,747,027.22	31,962,436,043.01	2,103,253,084.65
2017-11-20	69,627,385,541.37	35,795,438,906.82	31,743,125,068.31	2,088,821,566.24
2017-11-17	69,648,257,375.46	35,806,169,116.72	31,752,640,537.47	2,089,447,721.26
2017-11-16	69,264,083,722.64	35,608,665,441.81	31,577,495,769.15	2,077,922,511.68
2017-11-15	68,937,426,992.41	35,440,731,216.80	31,428,572,965.84	2,068,122,809.77
2017-11-14	69,213,523,458.63	35,582,672,410.08	31,554,445,344.79	2,076,405,703.76
2017-11-13	68,753,686,800.54	35,346,270,384.16	31,344,805,812.37	2,062,610,604.02
2017-11-10	68,787,802,927.10	35,363,809,484.82	31,360,359,354.46	2,063,634,087.81
2017-11-09	68,845,322,678.80	35,393,380,389.17	31,386,582,609.26	2,065,359,680.36
2017-11-08	68,801,425,120.08	35,370,812,654.23	31,366,569,712.24	2,064,042,753.60
2017-11-07	69,071,207,246.84	35,509,507,645.60	31,489,563,383.83	2,072,136,217.41
2017-11-06	69,109,515,491.62	35,529,201,914.24	31,507,028,112.63	2,073,285,464.75
2017-11-03	69,156,479,883.03	35,553,346,307.87	31,528,439,178.67	2,074,694,396.49
2017-11-02	69,526,189,336.39	35,743,413,937.84	31,696,989,718.46	2,085,785,680.09
2017-11-01	69,735,258,119.87	35,850,896,199.43	31,792,304,176.85	2,092,057,743.60
2017-10-31	69,631,784,750.70	35,797,700,540.33	31,745,130,667.84	2,088,953,542.52
2017-10-30	69,566,865,170.37	35,764,325,384.09	31,715,533,831.17	2,087,005,955.11
2017-10-27	69,580,039,792.70	35,771,098,457.43	31,721,540,141.49	2,087,401,193.78
2017-10-26	68,616,913,145.65	35,275,955,048.18	31,282,450,703.10	2,058,507,394.37
2017-10-25	68,624,752,330.50	35,279,985,173.11	31,286,024,587.48	2,058,742,569.92
2017-10-24	69,239,328,672.40	35,595,938,870.48	31,566,209,941.75	2,077,179,860.17
2017-10-23	69,429,674,053.46	35,693,795,430.88	31,652,988,400.97	2,082,890,221.60
2017-10-20	69,217,776,156.58	35,584,858,722.10	31,556,384,149.78	2,076,533,284.70
2017-10-19	69,128,359,031.27	35,538,889,377.98	31,515,618,882.36	2,073,850,770.94
2017-10-18	69,347,653,322.85	35,651,628,573.28	31,615,595,149.89	2,080,429,599.69
2017-10-17	67,868,467,702.41	34,891,179,245.81	30,941,234,425.53	2,036,054,031.07
2017-10-16	67,758,710,811.62	34,834,753,228.25	30,891,196,259.02	2,032,761,324.35
2017-10-13	67,458,539,967.86	34,680,435,397.48	30,754,348,371.35	2,023,756,199.04
2017-10-12	67,992,080,578.55	34,954,728,625.43	30,997,589,535.76	2,039,762,417.36
2017-10-11	68,002,277,946.85	34,959,971,092.48	31,002,238,515.97	2,040,068,338.41
2017-10-10	68,095,639,834.86	35,007,968,439.10	31,044,802,200.71	2,042,869,195.05
2017-10-09	68,321,484,986.79	35,124,075,431.71	31,147,765,005.48	2,049,644,549.60
2017-10-06	70,092,391,613.13	36,034,498,528.31	31,955,121,336.43	2,102,771,748.39

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-10-05	70,056,026,215.99	36,015,803,077.64	31,938,542,351.87	2,101,680,786.48
2017-10-04	69,575,257,111.01	35,768,639,680.77	31,719,359,716.91	2,087,257,713.33
2017-10-03	69,724,750,720.93	35,845,494,345.63	31,787,513,853.67	2,091,742,521.63
2017-10-02	69,570,423,004.47	35,766,154,466.60	31,717,155,847.74	2,087,112,690.13
2017-09-29	69,456,717,239.37	35,707,698,332.76	31,665,317,389.43	2,083,701,517.18
2017-09-28	69,561,411,407.31	35,761,521,604.50	31,713,047,460.59	2,086,842,342.22
2017-09-27	69,280,167,546.99	35,616,934,135.91	31,584,828,384.67	2,078,405,026.41
2017-09-26	69,166,546,530.35	35,558,521,571.25	31,533,028,563.19	2,074,996,395.91
2017-09-25	68,948,824,603.37	35,446,590,728.59	31,433,769,136.68	2,068,464,738.10
2017-09-22	68,543,685,948.81	35,238,308,946.28	31,249,066,424.06	2,056,310,578.46
2017-09-21	68,355,522,053.62	35,141,573,887.77	31,163,282,504.25	2,050,665,661.61
2017-09-20	68,090,597,383.50	35,005,376,114.86	31,042,503,347.14	2,042,717,921.51
2017-09-19	66,047,308,863.19	33,954,921,486.57	30,110,968,110.73	1,981,419,265.90
2017-09-18	66,075,097,426.96	33,969,207,587.20	30,123,636,916.95	1,982,252,922.81
2017-09-15	66,235,667,581.94	34,051,756,703.88	30,196,840,850.61	1,987,070,027.46
2017-09-14	66,357,178,442.56	34,114,225,437.32	30,252,237,651.96	1,990,715,353.28
2017-09-13	66,056,460,341.38	33,959,626,261.50	30,115,140,269.64	1,981,693,810.24
2017-09-12	66,141,121,091.36	34,003,150,353.07	30,153,737,105.55	1,984,233,632.74
2017-09-11	65,890,801,411.82	33,874,461,005.82	30,039,616,363.65	1,976,724,042.35
2017-09-08	66,168,767,638.63	34,017,363,443.02	30,166,341,166.45	1,985,063,029.16
2017-09-07	66,563,244,053.90	34,220,163,768.11	30,346,182,964.17	1,996,897,321.62
2017-09-06	66,795,188,056.35	34,339,406,179.77	30,451,926,234.89	2,003,855,641.69
2017-09-05	66,744,879,254.75	34,313,542,424.87	30,428,990,452.24	2,002,346,377.64
2017-09-04	66,701,841,854.30	34,291,416,897.30	30,409,369,701.38	2,001,055,255.63
2017-09-01	66,654,263,357.27	34,266,956,791.97	30,387,678,664.58	1,999,627,900.72
2017-08-31	66,915,266,022.30	34,401,138,262.06	30,506,669,779.57	2,007,457,980.67
2017-08-30	66,086,251,427.41	33,974,941,858.83	30,128,722,025.76	1,982,587,542.82
2017-08-29	66,199,933,429.81	34,033,385,776.27	30,180,549,650.65	1,985,998,002.89
2017-08-28	66,402,223,742.82	34,137,383,226.18	30,272,773,804.35	1,992,066,712.28
2017-08-25	66,813,990,439.40	34,349,072,484.90	30,460,498,241.32	2,004,419,713.18
2017-08-24	66,817,555,794.08	34,350,905,433.74	30,462,123,686.52	2,004,526,673.82
2017-08-23	66,857,073,688.55	34,371,221,583.28	30,480,139,894.61	2,005,712,210.66
2017-08-22	66,973,439,141.53	34,431,045,062.66	30,533,190,904.62	2,009,203,174.25
2017-08-21	67,123,554,189.23	34,508,219,208.68	30,601,628,354.87	2,013,706,625.68
2017-08-18	67,242,350,364.22	34,569,292,322.25	30,655,787,531.05	2,017,270,510.93
2017-08-17	67,292,687,992.19	34,595,170,896.78	30,678,736,455.64	2,018,780,639.77
2017-08-16	67,227,876,902.46	34,561,851,515.55	30,649,189,079.83	2,016,836,307.07
2017-08-15	67,780,456,627.85	34,845,932,752.38	30,901,110,176.64	2,033,413,698.84
2017-08-14	67,756,198,762.49	34,833,461,783.80	30,890,051,015.82	2,032,685,962.87
2017-08-11	67,987,416,587.10	34,952,330,867.43	30,995,463,222.06	2,039,622,497.61
2017-08-10	68,491,264,174.24	35,211,358,911.98	31,225,167,337.04	2,054,737,925.23
2017-08-09	68,325,803,655.03	35,126,295,659.05	31,149,733,886.33	2,049,774,109.65

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-08-08	68,616,862,651.34	35,275,929,089.05	31,282,427,682.75	2,058,505,879.54
2017-08-07	68,517,653,256.23	35,224,925,539.03	31,237,198,119.52	2,055,529,597.69
2017-08-04	68,239,689,245.40	35,082,024,241.06	31,110,474,326.98	2,047,190,677.36
2017-08-03	68,384,205,609.05	35,156,320,103.61	31,176,359,337.17	2,051,526,168.27
2017-08-02	68,511,519,542.05	35,221,772,196.57	31,234,401,759.22	2,055,345,586.26
2017-08-01	68,514,357,972.70	35,223,231,433.77	31,235,695,799.75	2,055,430,739.18
2017-07-31	68,655,557,289.68	35,295,822,002.62	31,300,068,568.37	2,059,666,718.69
2017-07-28	68,670,731,279.24	35,303,622,950.66	31,306,986,390.21	2,060,121,938.38
2017-07-27	68,722,435,133.38	35,330,203,902.07	31,330,558,177.31	2,061,673,054.00
2017-07-26	68,110,454,734.80	35,015,584,779.16	31,051,556,313.60	2,043,313,642.04
2017-07-25	68,015,936,558.43	34,966,992,984.69	31,008,465,476.99	2,040,478,096.75
2017-07-24	68,253,901,471.93	35,089,330,746.72	31,116,953,681.05	2,047,617,044.16
2017-07-21	68,322,749,726.67	35,124,725,634.48	31,148,341,600.39	2,049,682,491.80
2017-07-20	68,656,859,443.27	35,296,491,439.79	31,300,662,220.19	2,059,705,783.30
2017-07-19	68,587,982,901.67	35,261,082,009.75	31,269,261,404.87	2,057,639,487.05
2017-07-18	68,988,729,320.34	35,467,105,743.59	31,451,961,697.14	2,069,661,879.61
2017-07-17	69,220,400,034.37	35,586,207,657.67	31,557,580,375.67	2,076,612,001.03
2017-07-14	70,140,386,411.35	36,059,172,654.08	31,977,002,164.93	2,104,211,592.34
2017-07-13	69,970,152,006.77	35,971,655,146.68	31,899,392,299.89	2,099,104,560.20
2017-07-12	69,886,424,474.01	35,928,610,822.09	31,861,220,917.70	2,096,592,734.22
2017-07-11	68,961,369,707.69	35,453,040,166.72	31,439,488,449.74	2,068,841,091.23
2017-07-10	69,154,886,716.67	35,552,527,261.04	31,527,712,854.13	2,074,646,601.50
2017-07-07	70,882,488,116.48	36,440,687,140.68	32,315,326,332.30	2,126,474,643.49
2017-07-06	70,825,639,003.16	36,411,461,011.52	32,289,408,821.54	2,124,769,170.09
2017-07-05	70,811,914,220.09	36,404,405,100.55	32,283,151,692.94	2,124,357,426.60
2017-07-04	70,551,622,628.60	36,270,589,193.36	32,164,484,756.38	2,116,548,678.86
2017-07-03	70,536,668,349.22	36,262,901,198.33	32,157,667,100.41	2,116,100,050.48
2017-06-30	70,537,457,426.76	36,263,306,863.10	32,158,026,840.86	2,116,123,722.80
2017-06-29	70,576,135,617.39	36,283,191,320.90	32,175,660,227.97	2,117,284,068.52
2017-06-28	70,551,404,660.12	36,270,477,135.77	32,164,385,384.55	2,116,542,139.80
2017-06-27	70,733,833,525.57	36,364,263,815.50	32,247,554,704.31	2,122,015,005.77
2017-06-26	70,793,589,212.74	36,394,984,214.27	32,274,797,322.09	2,123,807,676.38
2017-06-23	70,777,181,366.86	36,386,548,940.70	32,267,316,985.15	2,123,315,441.01
2017-06-22	70,740,030,295.05	36,367,449,574.69	32,250,379,811.51	2,122,200,908.85
2017-06-21	70,763,998,886.87	36,379,771,827.74	32,261,307,092.52	2,122,919,966.61
2017-06-20	70,720,844,448.35	36,357,586,130.90	32,241,632,984.00	2,121,625,333.45
2017-06-19	70,890,078,967.88	36,444,589,597.39	32,318,787,001.46	2,126,702,369.04
2017-06-16	71,591,106,218.15	36,804,987,706.75	32,638,385,324.85	2,147,733,186.54
2017-06-15	71,645,469,498.29	36,832,935,869.07	32,663,169,544.27	2,149,364,084.95
2017-06-14	71,260,924,895.79	36,635,241,488.93	32,487,855,659.99	2,137,827,746.87
2017-06-13	71,127,563,325.93	36,566,680,305.86	32,427,056,120.29	2,133,826,899.78
2017-06-12	71,329,006,760.59	36,670,242,375.62	32,518,894,182.15	2,139,870,202.82

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-06-09	71,206,455,475.76	36,607,238,760.09	32,463,023,051.40	2,136,193,664.27
2017-06-08	71,839,470,673.99	36,932,671,873.50	32,751,614,680.27	2,155,184,120.22
2017-06-07	72,170,453,160.25	37,102,829,969.68	32,902,509,595.76	2,165,113,594.81
2017-06-06	72,046,915,688.45	37,039,319,355.43	32,846,188,862.36	2,161,407,470.65
2017-06-05	72,074,894,438.88	37,053,703,231.03	32,858,944,374.69	2,162,246,833.17
2017-06-02	72,097,256,317.24	37,065,199,472.69	32,869,139,155.03	2,162,917,689.52
2017-06-01	70,192,508,727.24	36,085,968,736.67	32,000,764,728.75	2,105,775,261.82
2017-05-31	70,167,001,977.77	36,072,855,716.77	31,989,136,201.67	2,105,010,059.33
2017-05-30	70,321,125,885.53	36,152,090,817.75	32,059,401,291.21	2,109,633,776.57
2017-05-29	70,258,157,747.06	36,119,718,897.76	32,030,694,116.88	2,107,744,732.41
2017-05-26	70,232,128,471.01	36,106,337,246.95	32,018,827,369.93	2,106,963,854.13
2017-05-25	70,657,208,073.93	36,324,870,670.81	32,212,621,160.90	2,119,716,242.22
2017-05-24	70,714,630,587.56	36,354,391,585.06	32,238,800,084.87	2,121,438,917.63
2017-05-23	71,096,150,818.93	36,550,531,136.01	32,412,735,158.35	2,132,884,524.57
2017-05-22	71,133,117,135.86	36,569,535,519.55	32,429,588,102.24	2,133,993,514.08
2017-05-19	71,306,509,863.85	36,658,676,721.01	32,508,637,846.93	2,139,195,295.92
2017-05-18	72,041,908,617.84	37,036,745,220.43	32,843,906,138.87	2,161,257,258.54
2017-05-17	72,644,728,979.14	37,346,655,168.18	33,118,731,941.59	2,179,341,869.37
2017-05-16	72,965,363,906.27	37,511,493,584.21	33,264,909,404.87	2,188,960,917.19
2017-05-15	73,257,867,564.67	37,661,869,715.00	33,398,261,822.73	2,197,736,026.94
2017-05-12	73,591,282,535.04	37,833,278,351.26	33,550,265,707.72	2,207,738,476.05
2017-05-11	73,502,194,016.58	37,787,477,943.92	33,509,650,252.16	2,205,065,820.50
2017-05-10	73,284,436,413.66	37,675,528,760.26	33,410,374,560.99	2,198,533,092.41
2017-05-09	73,059,992,681.28	37,560,142,237.45	33,308,050,663.40	2,191,799,780.44
2017-05-08	73,760,886,392.71	37,920,471,694.49	33,627,588,106.44	2,212,826,591.78
2017-05-05	73,594,120,763.43	37,834,737,484.48	33,551,559,656.05	2,207,823,622.90
2017-05-04	73,655,708,443.55	37,866,399,710.83	33,579,637,479.41	2,209,671,253.31
2017-05-03	73,153,441,463.81	37,608,184,256.54	33,350,653,963.35	2,194,603,243.91
2017-05-02	73,154,650,692.80	37,608,805,921.17	33,351,205,250.85	2,194,639,520.78
2017-04-28	73,260,063,631.81	37,662,998,713.11	33,399,263,009.74	2,197,801,908.95
2017-04-27	73,230,158,177.65	37,647,624,319.13	33,385,629,113.19	2,196,904,745.33
2017-04-26	72,981,630,260.62	37,519,856,116.98	33,272,325,235.82	2,189,448,907.82
2017-04-25	73,512,322,984.81	37,792,685,246.49	33,514,268,048.77	2,205,369,689.54
2017-04-24	73,131,860,360.35	37,597,089,411.26	33,340,815,138.28	2,193,955,810.81
2017-04-21	72,896,292,335.11	37,475,983,889.48	33,233,419,675.58	2,186,888,770.05
2017-04-20	72,409,119,533.57	37,225,528,352.21	33,011,317,595.35	2,172,273,586.01
2017-04-19	72,089,538,079.04	37,061,231,526.43	32,865,620,410.23	2,162,686,142.37
2017-04-18	72,383,150,371.99	37,212,177,606.24	32,999,478,254.59	2,171,494,511.16
2017-04-17	74,127,160,025.41	38,108,772,969.06	33,794,572,255.58	2,223,814,800.76
2017-04-14	74,127,160,025.41	38,108,772,969.06	33,794,572,255.58	2,223,814,800.76

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-04-13	74,118,693,421.46	38,104,420,287.97	33,790,712,330.84	2,223,560,802.64
2017-04-12	74,120,633,702.03	38,105,417,786.21	33,791,596,904.76	2,223,619,011.06
2017-04-11	72,886,490,625.40	37,470,944,830.52	33,228,951,076.12	2,186,594,718.76
2017-04-10	72,905,687,341.62	37,480,813,862.33	33,237,702,859.04	2,187,170,620.25
2017-04-07	72,700,289,786.38	37,375,218,979.18	33,144,062,113.61	2,181,008,693.59
2017-04-06	72,755,491,591.23	37,403,598,227.05	33,169,228,616.44	2,182,664,747.74
2017-04-05	72,730,221,482.50	37,390,606,864.15	33,157,707,973.87	2,181,906,644.48
2017-04-04	72,579,407,900.15	37,313,073,601.47	33,088,952,061.68	2,177,382,237.00
2017-04-03	72,202,696,754.09	37,119,406,401.28	32,917,209,450.19	2,166,080,902.62
2017-03-31	72,122,646,239.54	37,078,252,431.75	32,880,714,420.61	2,163,679,387.19
2017-03-30	71,941,106,766.08	36,984,922,988.44	32,797,950,574.66	2,158,233,202.98
2017-03-29	71,358,704,814.16	36,685,510,144.96	32,532,433,524.78	2,140,761,144.42
2017-03-28	71,144,719,957.33	36,575,500,530.06	32,434,877,828.55	2,134,341,598.72
2017-03-27	71,095,894,117.47	36,550,399,165.79	32,412,618,128.15	2,132,876,823.52
2017-03-24	73,018,869,252.80	37,539,000,682.86	33,289,302,492.35	2,190,566,077.58
2017-03-23	73,061,393,167.69	37,560,862,227.51	33,308,689,145.15	2,191,841,795.03
2017-03-22	72,925,635,468.60	37,491,069,194.41	33,246,797,210.13	2,187,769,064.06
2017-03-21	72,939,066,147.54	37,497,973,906.45	33,252,920,256.66	2,188,171,984.43
2017-03-20	72,926,362,517.47	37,491,442,970.23	33,247,128,671.71	2,187,790,875.52
2017-03-17	73,264,846,063.69	37,665,457,361.34	33,401,443,320.44	2,197,945,381.91
2017-03-16	73,383,588,781.90	37,726,502,992.77	33,455,578,125.67	2,201,507,663.46
2017-03-15	73,425,184,936.51	37,747,887,575.86	33,474,541,812.55	2,202,755,548.10
2017-03-14	74,702,360,273.39	38,404,483,416.55	34,056,806,048.64	2,241,070,808.20
2017-03-13	74,672,007,503.92	38,388,879,057.77	34,042,968,221.04	2,240,160,225.12
2017-03-10	73,844,959,264.11	37,963,693,557.68	33,665,916,928.51	2,215,348,777.92
2017-03-09	74,079,735,763.18	38,084,392,155.85	33,772,951,534.43	2,222,392,072.90
2017-03-08	73,987,252,172.32	38,036,846,341.79	33,730,788,265.36	2,219,617,565.17
2017-03-07	73,807,712,945.84	37,944,545,225.46	33,648,936,332.01	2,214,231,388.38
2017-03-06	73,228,047,572.15	37,646,539,256.84	33,384,666,888.14	2,196,841,427.16
2017-03-03	73,138,610,637.46	37,600,559,728.72	33,343,892,589.62	2,194,158,319.12
2017-03-02	73,323,576,733.24	37,695,650,798.56	33,428,218,632.68	2,199,707,302.00
2017-03-01	73,297,946,060.02	37,682,474,069.46	33,416,533,608.76	2,198,938,381.80
2017-02-28	73,319,598,173.62	37,693,605,421.06	33,426,404,807.35	2,199,587,945.21
2017-02-27	73,307,469,904.59	37,687,370,277.95	33,420,875,529.50	2,199,224,097.14
2017-02-24	73,444,001,014.43	37,757,560,921.52	33,483,120,062.48	2,203,320,030.43
2017-02-23	73,610,468,302.73	37,843,141,754.43	33,559,012,499.21	2,208,314,049.08
2017-02-22	73,737,215,271.40	37,908,302,371.03	33,616,796,442.23	2,212,116,458.14
2017-02-21	73,132,264,253.84	37,597,297,052.90	33,340,999,273.33	2,193,967,927.62

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2017-02-20	72,890,102,357.88	37,472,801,622.19	33,230,597,664.96	2,186,703,070.74
2017-02-17	72,859,479,428.83	37,457,058,374.36	33,216,636,671.60	2,185,784,382.86
2017-02-16	73,239,793,303.32	37,652,577,737.24	33,390,021,766.98	2,197,193,799.10
2017-02-15	74,175,403,021.66	38,133,574,693.44	33,816,566,237.57	2,225,262,090.65
2017-02-14	74,021,241,489.25	38,054,320,249.62	33,746,283,994.95	2,220,637,244.68
2017-02-13	74,008,427,255.35	38,047,732,451.98	33,740,441,985.71	2,220,252,817.66
2017-02-10	75,169,085,823.34	38,644,427,021.78	34,269,586,226.86	2,255,072,574.70
2017-02-09	74,922,599,856.65	38,517,708,586.30	34,157,213,274.65	2,247,677,995.70
2017-02-08	74,943,359,890.14	38,528,381,319.52	34,166,677,773.91	2,248,300,796.70
2017-02-07	74,993,027,229.14	38,553,915,298.50	34,189,321,113.76	2,249,790,816.87
2017-02-06	74,941,847,343.45	38,527,603,719.27	34,165,988,203.88	2,248,255,420.30
2017-02-03	74,665,423,403.78	38,385,494,171.88	34,039,966,529.78	2,239,962,702.11
2017-02-02	72,279,572,372.96	37,158,928,156.94	32,952,257,044.83	2,168,387,171.19
2017-02-01	72,368,083,001.33	37,204,431,470.98	32,992,609,040.31	2,171,042,490.04
2017-01-31	71,880,438,258.72	36,953,733,308.81	32,770,291,802.15	2,156,413,147.76
2017-01-30	71,894,439,390.77	36,960,931,290.79	32,776,674,918.25	2,156,833,181.72
2017-01-27	71,778,755,326.30	36,901,458,113.25	32,723,934,553.26	2,153,362,659.79
2017-01-26	71,757,425,426.13	36,890,492,411.57	32,714,210,251.77	2,152,722,762.78
2017-01-25	71,641,531,323.00	36,830,911,253.15	32,661,374,130.16	2,149,245,939.69
2017-01-24	71,526,808,087.25	36,771,932,037.66	32,609,071,806.98	2,145,804,242.62
2017-01-23	71,420,385,189.07	36,717,220,025.70	32,560,553,607.70	2,142,611,555.67
2017-01-20	71,379,440,664.41	36,696,170,445.57	32,541,886,998.90	2,141,383,219.93
2017-01-19	71,288,952,318.05	36,649,650,386.71	32,500,633,361.80	2,138,668,569.54
2017-01-18	70,892,134,950.09	36,445,646,577.84	32,319,724,323.75	2,126,764,048.50
2017-01-17	70,007,732,036.62	35,990,975,040.03	31,916,525,035.50	2,100,231,961.10
2017-01-16	70,011,339,998.59	35,992,829,893.28	31,918,169,905.36	2,100,340,199.96
2017-01-13	70,063,295,608.22	36,019,540,272.19	31,941,856,467.79	2,101,898,868.25
2017-01-12	70,028,571,615.90	36,001,688,667.73	31,926,025,799.69	2,100,857,148.48
2017-01-11	70,066,108,828.04	36,020,986,548.50	31,943,139,014.70	2,101,983,264.84
2017-01-10	70,741,413,339.88	36,368,160,598.03	32,251,010,341.65	2,122,242,400.20
2017-01-09	70,818,219,697.51	36,407,646,746.49	32,286,026,360.09	2,124,546,590.93
2017-01-06	70,841,946,326.00	36,419,844,606.20	32,296,843,330.02	2,125,258,389.78
2017-01-05	70,644,069,688.15	36,318,116,226.68	32,206,631,370.83	2,119,322,090.64
2017-01-04	70,972,759,390.31	36,487,095,602.56	32,356,481,006.04	2,129,182,781.71
2017-01-03	71,332,152,000.46	36,671,859,343.44	32,520,328,097.01	2,139,964,560.01
2017-01-02	71,602,243,194.00	36,810,713,226.04	32,643,462,672.14	2,148,067,295.82
2016-12-30	71,412,582,179.19	36,713,208,498.32	32,556,996,215.49	2,142,377,465.38
2016-12-29	71,598,004,011.99	36,808,533,862.56	32,641,530,029.07	2,147,940,120.36

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-12-28	71,723,308,383.79	36,872,952,840.11	32,698,656,292.17	2,151,699,251.51
2016-12-27	71,682,456,907.84	36,851,951,096.32	32,680,032,104.28	2,150,473,707.24
2016-12-26	71,683,283,688.12	36,852,376,144.06	32,680,409,033.41	2,150,498,510.64
2016-12-23	71,683,283,688.12	36,852,376,144.06	32,680,409,033.41	2,150,498,510.64
2016-12-22	71,749,035,179.41	36,886,178,985.73	32,710,385,138.29	2,152,471,055.38
2016-12-21	71,837,528,338.82	36,931,673,318.99	32,750,729,169.67	2,155,125,850.16
2016-12-20	71,822,196,685.83	36,923,791,316.19	32,743,739,469.07	2,154,665,900.57
2016-12-19	71,741,667,309.78	36,882,391,163.96	32,707,026,126.53	2,152,250,019.29
2016-12-16	72,839,470,757.14	37,446,771,916.25	33,207,514,718.18	2,185,184,122.71
2016-12-15	73,100,515,977.08	37,580,975,263.82	33,326,525,233.95	2,193,015,479.31
2016-12-14	72,611,358,040.63	37,329,499,168.69	33,103,518,130.72	2,178,340,741.22
2016-12-13	72,867,949,316.02	37,461,412,743.37	33,220,498,093.17	2,186,038,479.48
2016-12-12	72,842,956,241.05	37,448,563,803.52	33,209,103,750.29	2,185,288,687.23
2016-12-09	72,783,963,562.71	37,418,235,667.59	33,182,208,988.24	2,183,518,906.88
2016-12-08	72,812,795,802.27	37,433,058,321.95	33,195,353,606.25	2,184,383,874.07
2016-12-07	72,856,818,196.33	37,455,690,234.73	33,215,423,415.71	2,185,704,545.89
2016-12-06	72,978,317,644.06	37,518,153,100.81	33,270,815,013.93	2,189,349,529.32
2016-12-05	72,859,358,017.72	37,456,995,956.91	33,216,581,320.28	2,185,780,740.53
2016-12-02	72,708,107,255.30	37,379,237,939.95	33,147,626,097.69	2,181,243,217.66
2016-12-01	72,913,000,888.21	37,484,573,756.63	33,241,037,104.93	2,187,390,026.65
2016-11-30	72,763,286,158.39	37,407,605,414.03	33,172,782,159.61	2,182,898,584.75
2016-11-29	72,896,677,875.31	37,476,182,095.70	33,233,595,443.35	2,186,900,336.26
2016-11-28	72,818,353,297.06	37,435,915,430.02	33,197,887,268.13	2,184,550,598.91
2016-11-25	72,835,171,008.58	37,444,561,415.51	33,205,554,462.81	2,185,055,130.26
2016-11-24	73,962,154,458.88	38,023,943,607.31	33,719,346,217.80	2,218,864,633.77
2016-11-23	73,720,505,982.85	37,899,712,125.78	33,609,178,677.58	2,211,615,179.49
2016-11-22	73,643,737,468.17	37,860,245,432.39	33,574,179,911.74	2,209,312,124.05
2016-11-21	73,584,041,501.22	37,829,555,735.78	33,546,964,520.41	2,207,521,245.04
2016-11-18	73,844,344,322.76	37,963,377,416.33	33,665,636,576.75	2,215,330,329.68
2016-11-17	73,700,403,897.34	37,889,377,643.62	33,600,014,136.80	2,211,012,116.92
2016-11-16	73,691,477,876.41	37,884,788,776.26	33,595,944,763.86	2,210,744,336.29
2016-11-15	73,644,595,658.18	37,860,686,627.87	33,574,571,160.56	2,209,337,869.75
2016-11-14	73,696,364,553.37	37,887,301,016.89	33,598,172,599.88	2,210,890,936.60
2016-11-11	73,389,049,662.18	37,729,310,431.33	33,458,067,740.99	2,201,671,489.87
2016-11-10	73,394,217,233.54	37,731,967,079.76	33,460,423,636.77	2,201,826,517.01
2016-11-09	72,956,538,596.99	37,506,956,492.71	33,260,885,946.37	2,188,696,157.91
2016-11-08	72,955,729,725.45	37,506,540,651.85	33,260,517,181.83	2,188,671,891.76
2016-11-07	72,689,656,383.10	37,369,752,346.55	33,139,214,345.06	2,180,689,691.49

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-11-04	73,097,827,509.12	37,579,593,122.44	33,325,299,561.41	2,192,934,825.27
2016-11-03	73,236,010,078.12	37,650,632,781.16	33,388,296,994.61	2,197,080,302.34
2016-11-02	73,041,645,692.79	37,550,710,050.66	33,299,686,271.34	2,191,249,370.78
2016-11-01	73,099,759,239.48	37,580,586,225.02	33,326,180,237.28	2,192,992,777.18
2016-10-31	72,748,589,873.82	37,400,050,054.13	33,166,082,123.47	2,182,457,696.21
2016-10-28	72,291,054,738.44	37,164,831,241.03	32,957,491,855.25	2,168,731,642.15
2016-10-27	72,357,858,632.75	37,199,175,123.10	32,987,947,750.67	2,170,735,758.98
2016-10-26	72,330,181,402.57	37,184,946,259.06	32,975,329,701.43	2,169,905,442.08
2016-10-25	72,467,841,681.75	37,255,717,408.59	33,038,089,022.71	2,174,035,250.45
2016-10-24	71,569,461,536.08	36,793,860,175.70	32,628,517,514.30	2,147,083,846.08
2016-10-21	71,206,579,801.93	36,607,302,676.17	32,463,079,731.70	2,136,197,394.06
2016-10-20	71,117,948,235.71	36,561,737,187.98	32,422,672,600.66	2,133,538,447.07
2016-10-19	71,133,473,146.12	36,569,718,544.42	32,429,750,407.32	2,134,004,194.38
2016-10-18	70,908,583,894.71	36,454,102,980.27	32,327,223,397.60	2,127,257,516.84
2016-10-17	72,418,519,932.85	37,230,361,097.48	33,015,603,237.39	2,172,555,597.99
2016-10-14	72,553,990,949.67	37,300,006,747.23	33,077,364,473.95	2,176,619,728.49
2016-10-13	71,290,175,382.21	36,650,279,163.99	32,501,190,956.75	2,138,705,261.47
2016-10-12	71,482,942,694.36	36,749,380,839.17	32,589,073,574.36	2,144,488,280.83
2016-10-11	71,349,269,763.20	36,680,659,585.26	32,528,132,085.04	2,140,478,092.90
2016-10-10	71,283,049,989.46	36,646,615,999.58	32,497,942,490.19	2,138,491,499.68
2016-10-07	71,200,976,570.05	36,604,422,054.66	32,460,525,218.29	2,136,029,297.10
2016-10-06	71,450,310,704.14	36,732,604,733.00	32,574,196,650.02	2,143,509,321.12
2016-10-05	71,268,490,708.75	36,639,131,073.37	32,491,304,914.12	2,138,054,721.26
2016-10-04	70,199,879,389.58	36,089,757,994.18	32,004,125,013.71	2,105,996,381.69
2016-10-03	69,767,206,325.26	35,867,320,771.82	31,806,869,363.69	2,093,016,189.76
2016-09-30	70,109,831,263.82	36,043,464,252.73	31,963,072,073.18	2,103,294,937.91
2016-09-29	69,743,228,877.65	35,854,993,966.00	31,795,938,045.32	2,092,296,866.33
2016-09-28	69,751,274,189.41	35,859,130,060.78	31,799,605,902.95	2,092,538,225.68
2016-09-27	69,725,203,899.74	35,845,727,324.86	31,787,720,457.89	2,091,756,116.99
2016-09-26	69,574,585,731.08	35,768,294,524.35	31,719,053,634.80	2,087,237,571.93
2016-09-23	69,616,449,870.92	35,789,816,878.64	31,738,139,496.15	2,088,493,496.13
2016-09-22	69,583,733,290.62	35,772,997,284.71	31,723,224,007.19	2,087,511,998.72
2016-09-21	69,765,474,280.59	35,866,430,327.65	31,806,079,724.52	2,092,964,228.42
2016-09-20	69,697,231,286.88	35,831,346,604.59	31,774,967,743.69	2,090,916,938.61
2016-09-19	69,767,655,666.65	35,867,551,778.22	31,807,074,218.43	2,093,029,670.00
2016-09-16	70,017,012,045.89	35,995,745,892.79	31,920,755,791.72	2,100,510,361.38
2016-09-15	70,109,764,979.66	36,043,430,176.04	31,963,041,854.23	2,103,292,949.39
2016-09-14	69,317,109,499.43	35,635,925,993.66	31,601,670,220.79	2,079,513,284.98

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-09-13	69,248,605,759.34	35,600,708,220.88	31,570,439,365.68	2,077,458,172.78
2016-09-12	69,594,879,251.25	35,778,727,423.07	31,728,305,450.64	2,087,846,377.54
2016-09-09	69,856,997,585.88	35,913,482,458.90	31,847,805,199.40	2,095,709,927.58
2016-09-08	69,353,491,549.59	35,654,630,005.64	31,618,256,797.46	2,080,604,746.49
2016-09-07	67,644,167,604.95	34,775,866,565.70	30,838,976,011.10	2,029,325,028.15
2016-09-06	67,983,885,029.56	34,950,515,293.70	30,993,853,184.98	2,039,516,550.89
2016-09-05	67,143,187,229.01	34,518,312,554.43	30,610,579,057.71	2,014,295,616.87
2016-09-02	67,142,005,472.69	34,517,705,013.51	30,610,040,295.00	2,014,260,164.18
2016-09-01	67,176,474,993.15	34,535,425,793.98	30,625,754,949.38	2,015,294,249.79
2016-08-31	67,570,071,596.74	34,737,773,807.88	30,805,195,640.95	2,027,102,147.90
2016-08-30	67,459,517,423.50	34,680,937,907.42	30,754,793,993.37	2,023,785,522.71
2016-08-29	67,433,395,120.74	34,667,508,431.57	30,742,884,835.55	2,023,001,853.62
2016-08-26	67,059,255,917.60	34,475,163,467.24	30,572,314,772.83	2,011,777,677.53
2016-08-25	67,124,596,580.44	34,508,755,102.00	30,602,103,581.02	2,013,737,897.41
2016-08-24	66,897,432,577.76	34,391,970,088.23	30,498,539,512.20	2,006,922,977.33
2016-08-23	66,627,345,165.94	34,253,118,149.81	30,375,406,661.15	1,998,820,354.98
2016-08-22	66,607,053,430.94	34,242,686,168.85	30,366,155,659.17	1,998,211,602.93
2016-08-19	66,723,443,894.88	34,302,522,506.36	30,419,218,071.68	2,001,703,316.85
2016-08-18	66,893,717,452.99	34,390,060,142.58	30,496,845,786.82	2,006,811,523.59
2016-08-17	66,561,208,158.43	34,219,117,114.25	30,345,254,799.43	1,996,836,244.75
2016-08-16	66,682,326,484.10	34,281,384,045.48	30,400,472,644.10	2,000,469,794.52
2016-08-12	67,013,015,784.33	34,451,391,414.72	30,551,233,896.08	2,010,390,473.53
2016-08-11	67,230,145,168.50	34,563,017,631.13	30,650,223,182.32	2,016,904,355.06
2016-08-10	67,282,298,419.53	34,589,829,617.48	30,673,999,849.46	2,018,468,952.59
2016-08-09	67,824,741,348.86	34,868,699,527.45	30,921,299,580.95	2,034,742,240.47
2016-08-08	67,523,028,247.00	34,713,588,821.78	30,783,748,577.81	2,025,690,847.41
2016-08-05	67,110,444,392.18	34,501,479,462.02	30,595,651,598.39	2,013,313,331.77
2016-08-04	67,846,852,281.37	34,880,066,757.85	30,931,379,955.08	2,035,405,568.44
2016-08-03	67,706,048,350.11	34,807,679,456.79	30,867,187,442.82	2,031,181,450.50
2016-08-02	67,394,981,813.29	34,647,760,150.21	30,725,372,208.68	2,021,849,454.40
2016-08-01	67,150,816,543.17	34,522,234,784.84	30,614,057,262.03	2,014,524,496.30
2016-07-29	67,192,023,269.64	34,543,419,162.92	30,632,843,408.63	2,015,760,698.09
2016-07-28	67,185,333,357.62	34,539,979,879.15	30,629,793,477.74	2,015,560,000.73
2016-07-27	67,550,213,013.06	34,727,564,510.01	30,796,142,112.65	2,026,506,390.39
2016-07-26	67,496,844,921.60	34,700,127,974.19	30,771,811,599.76	2,024,905,347.65
2016-07-25	67,356,824,802.04	34,628,143,630.73	30,707,976,427.25	2,020,704,744.06
2016-07-22	67,362,965,893.67	34,631,300,765.94	30,710,776,150.92	2,020,888,976.81
2016-07-21	67,383,674,988.25	34,641,947,311.46	30,720,217,427.14	2,021,510,249.65

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-07-20	67,594,755,657.14	34,750,463,883.34	30,816,449,104.09	2,027,842,669.71
2016-07-19	67,890,014,578.62	34,902,256,494.87	30,951,057,646.39	2,036,700,437.36
2016-07-18	68,023,398,316.21	34,970,829,074.36	31,011,867,292.36	2,040,701,949.49
2016-07-15	68,206,799,193.22	35,065,115,465.23	31,095,479,752.19	2,046,203,975.80
2016-07-14	68,154,225,650.18	35,038,087,406.76	31,071,511,473.92	2,044,626,769.51
2016-07-13	68,198,397,802.03	35,060,796,310.02	31,091,649,557.95	2,045,951,934.06
2016-07-12	67,696,642,641.96	34,802,843,982.23	30,862,899,380.47	2,030,899,279.26
2016-07-11	67,127,029,814.08	34,510,006,027.42	30,603,212,892.24	2,013,810,894.42
2016-07-08	68,489,982,911.19	35,210,700,214.64	31,224,583,209.21	2,054,699,487.34
2016-07-07	68,371,100,891.62	35,149,582,968.38	31,170,384,896.49	2,051,133,026.75
2016-07-06	68,411,139,460.09	35,170,166,796.43	31,188,638,479.86	2,052,334,183.80
2016-07-05	68,126,412,064.45	35,023,788,442.33	31,058,831,260.18	2,043,792,361.93
2016-07-04	68,141,369,745.87	35,031,478,186.35	31,065,650,467.14	2,044,241,092.38
2016-07-01	68,153,141,917.28	35,037,530,259.67	31,071,017,400.09	2,044,594,257.52
2016-06-30	68,206,841,236.26	35,065,137,079.56	31,095,498,919.61	2,046,205,237.09
2016-06-29	68,235,893,750.21	35,080,072,976.98	31,108,743,960.72	2,047,076,812.51
2016-06-28	68,217,600,033.51	35,070,668,177.23	31,100,403,855.28	2,046,528,001.01
2016-06-27	68,278,732,983.31	35,102,096,626.72	31,128,274,367.09	2,048,361,989.50
2016-06-24	68,431,201,949.23	35,180,480,922.10	31,197,784,968.65	2,052,936,058.48
2016-06-23	68,343,643,860.64	35,135,467,308.76	31,157,867,236.07	2,050,309,315.82
2016-06-22	68,488,526,025.74	35,209,951,229.83	31,223,919,015.13	2,054,655,780.77
2016-06-21	68,448,660,281.25	35,189,456,250.59	31,205,744,222.22	2,053,459,808.44
2016-06-20	68,597,162,076.20	35,265,801,023.37	31,273,446,190.54	2,057,914,862.29
2016-06-17	68,695,213,250.81	35,316,209,132.24	31,318,147,721.04	2,060,856,397.52
2016-06-16	68,258,799,959.28	35,091,849,059.07	31,119,186,901.44	2,047,763,998.78
2016-06-15	68,020,792,397.99	34,969,489,371.81	31,010,679,254.24	2,040,623,771.94
2016-06-14	69,101,308,598.54	35,524,982,750.51	31,503,286,590.07	2,073,039,257.96
2016-06-13	69,027,791,336.34	35,487,187,526.01	31,469,770,070.24	2,070,833,740.09
2016-06-10	69,200,917,794.00	35,576,191,837.90	31,548,698,422.28	2,076,027,533.82
2016-06-09	69,051,198,151.11	35,499,220,969.49	31,480,441,237.09	2,071,535,944.53
2016-06-08	68,862,071,677.02	35,401,991,049.16	31,394,218,477.55	2,065,862,150.31
2016-06-07	69,001,982,756.23	35,473,919,334.98	31,458,003,938.57	2,070,059,482.69
2016-06-06	68,909,279,934.53	35,426,260,814.34	31,415,740,722.15	2,067,278,398.04
2016-06-03	69,449,800,479.87	35,704,142,426.70	31,662,164,038.77	2,083,494,014.40
2016-06-02	69,335,415,965.96	35,645,337,348.10	31,610,016,138.88	2,080,062,478.98
2016-06-01	69,311,658,237.66	35,633,123,499.98	31,599,184,990.55	2,079,349,747.13
2016-05-31	67,552,161,600.77	34,728,566,278.96	30,797,030,473.79	2,026,564,848.02
2016-05-30	67,514,123,206.45	34,709,010,740.44	30,779,688,769.82	2,025,423,696.19
2016-05-27	67,451,731,734.07	34,676,935,284.49	30,751,244,497.56	2,023,551,952.02
2016-05-26	67,482,959,438.16	34,692,989,447.16	30,765,481,207.86	2,024,488,783.14

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-05-25	67,431,544,748.92	34,666,557,155.42	30,742,041,251.03	2,022,946,342.47
2016-05-24	67,228,887,823.71	34,562,371,230.17	30,649,649,958.83	2,016,866,634.71
2016-05-23	66,948,523,764.95	34,418,236,067.56	30,521,831,984.44	2,008,455,712.95
2016-05-20	67,098,834,862.47	34,495,511,002.80	30,590,358,813.80	2,012,965,045.87
2016-05-19	67,275,623,114.51	34,586,397,843.17	30,670,956,577.91	2,018,268,693.44
2016-05-18	67,635,220,279.44	34,771,266,745.66	30,834,896,925.40	2,029,056,608.38
2016-05-17	67,527,967,670.96	34,716,128,179.64	30,786,000,461.19	2,025,839,030.13
2016-05-16	66,483,603,033.78	34,179,220,319.67	30,309,874,623.10	1,994,508,091.01
2016-05-13	67,603,368,995.07	34,754,892,000.37	30,820,375,924.85	2,028,101,069.85
2016-05-12	66,851,137,100.66	34,368,169,583.45	30,477,433,404.19	2,005,534,113.02
2016-05-11	65,937,815,333.35	33,898,630,862.88	30,061,050,010.47	1,978,134,460.00
2016-05-10	66,231,940,818.40	34,049,840,774.74	30,195,141,819.11	1,986,958,224.55
2016-05-09	66,484,487,271.60	34,179,674,906.33	30,310,277,747.12	1,994,534,618.15
2016-05-06	66,482,379,247.38	34,178,591,171.08	30,309,316,698.88	1,994,471,377.42
2016-05-05	66,412,075,774.35	34,142,448,155.59	30,277,265,345.53	1,992,362,273.23
2016-05-04	66,136,662,779.43	34,000,858,334.91	30,151,704,561.14	1,984,099,883.38
2016-05-03	66,227,143,574.54	34,047,374,511.67	30,192,954,755.63	1,986,814,307.24
2016-05-02	66,580,624,709.98	34,229,099,163.40	30,354,106,805.28	1,997,418,741.30
2016-04-29	67,206,278,501.67	34,550,747,777.71	30,639,342,368.91	2,016,188,355.05
2016-04-28	67,253,796,352.60	34,575,176,704.87	30,661,005,757.15	2,017,613,890.58
2016-04-27	66,977,518,316.16	34,433,142,166.34	30,535,050,600.34	2,009,325,549.48
2016-04-26	66,959,545,990.05	34,423,902,593.48	30,526,857,016.86	2,008,786,379.70
2016-04-25	66,861,816,016.65	34,373,659,614.16	30,482,301,921.99	2,005,854,480.50
2016-04-22	66,826,928,304.41	34,355,723,841.30	30,466,396,613.98	2,004,807,849.13
2016-04-21	66,576,777,187.96	34,227,121,152.33	30,352,352,719.99	1,997,303,315.64
2016-04-20	66,454,216,263.71	34,164,112,581.17	30,296,477,194.63	1,993,626,487.91
2016-04-19	66,602,732,391.65	34,240,464,722.55	30,364,185,697.35	1,998,081,971.75
2016-04-18	66,582,952,688.71	34,230,295,977.27	30,355,168,130.78	1,997,488,580.66
2016-04-15	66,554,041,263.56	34,215,432,613.60	30,341,987,412.06	1,996,621,237.91
2016-04-14	67,347,141,273.54	34,623,165,328.73	30,703,561,706.61	2,020,414,238.21
2016-04-13	67,285,353,361.70	34,591,400,163.25	30,675,392,597.60	2,018,560,600.85
2016-04-12	67,274,536,678.83	34,585,839,306.59	30,670,461,271.88	2,018,236,100.36
2016-04-11	66,951,644,809.74	34,419,840,596.69	30,523,254,868.76	2,008,549,344.29
2016-04-08	66,754,735,226.92	34,318,609,380.16	30,433,483,789.95	2,002,642,056.81
2016-04-07	67,077,108,797.20	34,484,341,632.64	30,580,453,900.64	2,012,313,263.92
2016-04-06	67,176,194,425.52	34,535,281,554.16	30,625,627,038.59	2,015,285,832.77
2016-04-05	67,001,021,387.94	34,445,225,095.54	30,545,765,650.76	2,010,030,641.64
2016-04-04	67,034,685,348.16	34,462,531,737.49	30,561,113,050.23	2,011,040,560.44
2016-04-01	66,906,622,267.29	34,396,694,507.61	30,502,729,091.66	2,007,198,668.02
2016-03-31	68,080,440,366.91	35,000,154,392.63	31,037,872,763.27	2,042,413,211.01
2016-03-30	68,115,092,327.07	35,017,968,965.35	31,053,670,591.91	2,043,452,769.81
2016-03-29	68,327,244,080.93	35,127,036,182.01	31,150,390,576.50	2,049,817,322.43

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-03-28	68,261,489,352.31	35,093,231,676.02	31,120,412,995.72	2,047,844,680.57
2016-03-25	68,261,489,352.31	35,093,231,676.02	31,120,412,995.72	2,047,844,680.57
2016-03-24	68,261,489,352.31	35,093,231,676.02	31,120,412,995.72	2,047,844,680.57
2016-03-23	68,388,927,045.40	35,158,747,394.04	31,178,511,840.00	2,051,667,811.36
2016-03-22	67,702,861,179.27	34,806,040,932.26	30,865,734,411.63	2,031,085,835.38
2016-03-21	67,635,252,078.57	34,771,283,093.59	30,834,911,422.62	2,029,057,562.36
2016-03-18	67,676,580,162.86	34,792,529,861.73	30,853,752,896.25	2,030,297,404.89
2016-03-17	67,630,654,301.32	34,768,919,376.31	30,832,815,295.97	2,028,919,629.04
2016-03-16	68,835,580,442.76	35,388,371,905.62	31,382,141,123.85	2,065,067,413.28
2016-03-15	67,052,240,089.20	34,471,556,629.86	30,569,116,256.67	2,011,567,202.68
2016-03-14	65,975,135,107.64	33,917,816,958.84	30,078,064,095.57	1,979,254,053.23
2016-03-11	65,531,343,017.42	33,689,663,445.26	29,875,739,281.64	1,965,940,290.52
2016-03-10	66,075,568,375.53	33,969,449,701.86	30,123,851,622.40	1,982,267,051.27
2016-03-09	65,728,604,612.56	33,791,075,631.32	29,965,670,842.87	1,971,858,138.38
2016-03-08	65,451,096,387.97	33,648,408,653.06	29,839,154,843.28	1,963,532,891.64
2016-03-07	65,228,572,733.97	33,534,009,242.53	29,737,706,309.42	1,956,857,182.02
2016-03-04	65,212,953,633.95	33,525,979,463.21	29,730,585,561.72	1,956,388,609.02
2016-03-03	65,218,415,325.76	33,528,787,318.97	29,733,075,547.01	1,956,552,459.77
2016-03-02	63,795,721,545.15	32,797,380,446.36	29,084,469,452.43	1,913,871,646.35
2016-03-01	63,352,179,207.27	32,569,355,330.46	28,882,258,500.59	1,900,565,376.22
2016-02-29	63,373,155,253.90	32,580,139,116.03	28,891,821,480.25	1,901,194,657.62
2016-02-26	63,585,683,650.96	32,689,399,964.96	28,988,713,176.47	1,907,570,509.53
2016-02-25	63,570,512,729.05	32,681,600,594.00	28,981,796,753.17	1,907,115,381.87
2016-02-24	63,641,164,549.02	32,717,922,694.65	29,014,006,917.90	1,909,234,936.47
2016-02-23	63,655,308,009.42	32,725,193,847.64	29,020,454,921.49	1,909,659,240.28
2016-02-22	63,897,102,480.83	32,849,500,385.39	29,130,689,021.01	1,916,913,074.42
2016-02-19	63,725,911,299.13	32,761,490,998.88	29,052,642,961.27	1,911,777,338.97
2016-02-18	63,619,649,082.15	32,706,861,593.13	29,004,198,016.55	1,908,589,472.46
2016-02-17	63,530,020,623.70	32,660,783,602.64	28,963,336,402.34	1,905,900,618.71
2016-02-16	64,265,817,818.80	33,039,056,940.65	29,298,786,343.59	1,927,974,534.56
2016-02-15	62,769,433,487.82	32,269,765,756.09	28,616,584,727.10	1,883,083,004.63
2016-02-12	62,083,639,325.36	31,917,198,977.17	28,303,931,168.43	1,862,509,179.76
2016-02-11	61,777,381,082.02	31,759,751,614.27	28,164,308,035.29	1,853,321,432.46
2016-02-10	62,065,576,405.94	31,907,912,830.29	28,295,696,283.47	1,861,967,292.18
2016-02-09	61,084,317,836.23	31,403,447,799.61	27,848,340,501.54	1,832,529,535.09
2016-02-08	61,459,302,354.39	31,596,227,340.39	28,019,295,943.37	1,843,779,070.63
2016-02-05	61,383,728,464.94	31,557,374,803.83	27,984,841,807.17	1,841,511,853.95
2016-02-04	61,443,492,226.76	31,588,099,353.78	28,012,088,106.18	1,843,304,766.80
2016-02-03	62,466,955,132.89	32,114,261,633.82	28,478,684,845.08	1,874,008,653.99
2016-02-02	62,437,335,798.82	32,099,034,334.17	28,465,181,390.68	1,873,120,073.96
2016-02-01	62,502,810,498.62	32,132,694,877.34	28,495,031,306.32	1,875,084,314.96
2016-01-29	62,837,289,120.00	32,304,650,336.59	28,647,520,109.81	1,885,118,673.60

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2016-01-28	63,660,987,257.17	32,728,113,548.91	29,023,044,090.54	1,909,829,617.72
2016-01-27	62,400,273,070.93	32,079,980,385.77	28,448,284,493.04	1,872,008,192.13
2016-01-26	62,252,537,943.56	32,004,029,756.78	28,380,932,048.47	1,867,576,138.31
2016-01-25	62,303,166,653.34	32,030,057,976.48	28,404,013,677.26	1,869,094,999.60
2016-01-22	60,754,692,521.77	31,233,987,425.44	27,698,064,320.67	1,822,640,775.65
2016-01-21	60,401,262,729.72	31,052,289,169.35	27,536,935,678.48	1,812,037,881.89
2016-01-20	60,305,940,628.98	31,003,284,077.36	27,493,478,332.75	1,809,178,218.87
2016-01-19	59,971,236,464.54	30,831,212,666.42	27,340,886,704.18	1,799,137,093.94
2016-01-18	60,346,838,154.63	31,024,309,495.30	27,512,123,514.70	1,810,405,144.64
2016-01-15	61,061,157,602.02	31,391,541,123.20	27,837,781,750.76	1,831,834,728.06
2016-01-14	61,096,557,031.73	31,409,739,970.01	27,853,920,350.77	1,832,896,710.95
2016-01-13	61,224,593,616.10	31,475,563,578.04	27,912,292,229.58	1,836,737,808.48
2016-01-12	60,937,129,017.90	31,327,778,028.10	27,781,237,119.26	1,828,113,870.54
2016-01-11	60,741,982,523.48	31,227,453,215.32	27,692,269,832.45	1,822,259,475.70
2016-01-08	60,361,653,649.75	31,031,926,141.34	27,518,877,898.92	1,810,849,609.49
2016-01-07	60,837,932,082.56	31,276,780,883.64	27,736,013,236.44	1,825,137,962.48
2016-01-06	60,925,479,231.60	31,321,788,872.97	27,775,925,981.69	1,827,764,376.95
2016-01-05	60,896,509,220.70	31,306,895,390.36	27,762,718,553.72	1,826,895,276.62
2016-01-04	61,221,015,062.40	31,473,723,843.58	27,910,660,766.95	1,836,630,451.87
2015-12-31	61,284,032,642.09	31,506,121,181.30	27,939,390,481.53	1,838,520,979.26
2015-12-30	61,186,187,348.07	31,455,818,915.64	27,894,782,811.99	1,835,585,620.44
2015-12-29	61,128,801,326.72	31,426,316,762.07	27,868,620,524.85	1,833,864,039.80
2015-12-28	61,189,247,743.57	31,457,392,264.97	27,896,178,046.29	1,835,677,432.31
2015-12-24	61,222,032,535.94	31,474,246,926.73	27,911,124,633.14	1,836,660,976.08
2015-12-23	61,276,122,961.90	31,502,054,814.71	27,935,784,458.33	1,838,283,688.86
2015-12-22	61,192,058,717.39	31,458,837,386.61	27,897,459,569.26	1,835,761,761.52
2015-12-21	61,373,229,554.35	31,551,977,313.89	27,980,055,353.83	1,841,196,886.63
2015-12-18	61,339,638,186.14	31,534,707,991.49	27,964,741,049.06	1,840,189,145.58
2015-12-17	61,320,107,559.82	31,524,667,296.50	27,955,837,036.52	1,839,603,226.79
2015-12-16	61,153,839,234.94	31,439,188,750.68	27,880,035,307.21	1,834,615,177.05
2015-12-15	64,004,895,275.45	32,904,916,661.11	29,179,831,756.08	1,920,146,858.26
2015-12-14	63,704,125,632.40	32,750,290,987.62	29,042,710,875.81	1,911,123,768.97
2015-12-11	63,789,408,287.44	32,794,134,800.57	29,081,591,238.24	1,913,682,248.62
2015-12-10	63,760,000,859.46	32,779,016,441.85	29,068,184,391.83	1,912,800,025.78
2015-12-09	63,643,250,413.64	32,718,995,037.65	29,014,957,863.58	1,909,297,512.41
2015-12-08	63,703,847,131.18	32,750,147,810.14	29,042,583,907.11	1,911,115,413.94
2015-12-07	63,744,124,751.27	32,770,854,534.63	29,060,946,474.10	1,912,323,742.54
2015-12-04	63,476,839,359.31	32,633,443,114.62	28,939,091,063.91	1,904,305,180.78
2015-12-03	63,028,769,157.81	32,403,090,224.03	28,734,815,859.05	1,890,863,074.73
2015-12-02	63,957,576,499.86	32,880,590,078.58	29,158,259,126.29	1,918,727,295.00
2015-12-01	63,351,976,795.35	32,569,251,270.49	28,882,166,221.00	1,900,559,303.86
2015-11-30	62,938,855,012.58	32,356,865,361.97	28,693,824,000.24	1,888,165,650.38

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-11-27	64,997,486,159.85	33,415,207,634.78	29,632,353,940.28	1,949,924,584.80
2015-11-26	64,955,641,547.34	33,393,695,319.49	29,613,276,981.43	1,948,669,246.42
2015-11-25	65,001,566,086.68	33,417,305,125.16	29,634,213,978.92	1,950,046,982.60
2015-11-24	63,868,026,352.99	32,834,552,348.07	29,117,433,214.33	1,916,040,790.59
2015-11-23	63,933,457,347.46	32,868,190,422.33	29,147,263,204.71	1,918,003,720.42
2015-11-20	64,248,067,372.32	33,029,931,436.11	29,290,693,915.04	1,927,442,021.17
2015-11-19	63,947,814,123.00	32,875,571,240.63	29,153,808,458.68	1,918,434,423.69
2015-11-18	63,313,533,985.72	32,549,487,822.06	28,864,640,144.09	1,899,406,019.57
2015-11-17	63,832,870,992.23	32,816,478,977.11	29,101,405,885.36	1,914,986,129.77
2015-11-16	63,832,088,573.73	32,816,076,735.75	29,101,049,180.76	1,914,962,657.21
2015-11-13	64,221,795,240.86	33,016,424,933.33	29,278,716,450.31	1,926,653,857.23
2015-11-12	64,665,588,621.02	33,244,579,110.07	29,481,041,852.32	1,939,967,658.63
2015-11-11	64,783,526,141.00	33,305,210,789.09	29,534,809,567.68	1,943,505,784.23
2015-11-10	64,735,884,706.57	33,280,718,327.65	29,513,089,837.73	1,942,076,541.20
2015-11-09	64,545,311,146.94	33,182,744,460.64	29,426,207,351.89	1,936,359,334.41
2015-11-06	64,415,434,051.31	33,115,974,645.78	29,366,996,383.99	1,932,463,021.54
2015-11-05	64,401,195,210.77	33,108,654,457.86	29,360,504,896.59	1,932,035,856.32
2015-11-04	64,296,817,733.35	33,054,993,996.72	29,312,919,204.63	1,928,904,532.00
2015-11-03	64,757,221,325.45	33,291,687,483.41	29,522,817,202.27	1,942,716,639.76
2015-11-02	64,707,892,159.86	33,266,327,359.38	29,500,328,035.68	1,941,236,764.80
2015-10-30	64,433,614,432.02	33,125,321,179.50	29,375,284,819.56	1,933,008,432.96
2015-10-29	64,741,237,730.33	33,283,470,317.16	29,515,530,281.26	1,942,237,131.91
2015-10-28	64,194,851,059.99	33,002,572,929.94	29,266,432,598.25	1,925,845,531.80
2015-10-27	64,196,158,481.72	33,003,245,075.45	29,267,028,651.82	1,925,884,754.45
2015-10-26	63,792,405,073.48	32,795,675,448.28	29,082,957,473.00	1,913,772,152.20
2015-10-23	63,643,995,671.04	32,719,378,174.48	29,015,297,626.43	1,909,319,870.13
2015-10-22	63,253,470,072.60	32,518,608,964.32	28,837,257,006.10	1,897,604,102.18
2015-10-21	63,083,316,497.59	32,431,133,011.41	28,759,683,991.25	1,892,499,494.93
2015-10-20	62,991,113,144.99	32,383,731,267.84	28,717,648,482.80	1,889,733,394.35
2015-10-19	62,898,153,890.05	32,335,940,914.87	28,675,268,358.47	1,886,944,616.70
2015-10-16	62,773,657,160.96	32,271,937,146.45	28,618,510,299.68	1,883,209,714.83
2015-10-15	62,146,068,634.85	31,949,293,885.18	28,332,392,690.63	1,864,382,059.05
2015-10-14	63,166,325,156.94	32,473,807,763.18	28,797,527,639.05	1,894,989,754.71
2015-10-13	63,892,136,318.12	32,846,947,281.15	29,128,424,947.43	1,916,764,089.54
2015-10-12	63,752,170,819.27	32,774,991,018.19	29,064,614,676.51	1,912,565,124.58
2015-10-09	63,814,053,657.56	32,806,804,985.35	29,092,827,062.48	1,914,421,609.73
2015-10-08	63,948,938,419.50	32,876,149,241.47	29,154,321,025.45	1,918,468,152.59
2015-10-07	63,368,923,923.32	32,577,963,788.98	28,889,892,416.64	1,901,067,717.70
2015-10-06	61,862,116,289.01	31,803,313,984.18	28,202,938,816.16	1,855,863,488.67
2015-10-05	61,651,217,403.57	31,694,890,867.18	28,106,790,014.29	1,849,536,522.11
2015-10-02	61,772,094,698.87	31,757,033,884.69	28,161,897,973.21	1,853,162,840.97
2015-10-01	62,082,496,829.76	31,916,611,620.18	28,303,410,304.69	1,862,474,904.89

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-09-30	62,130,669,000.11	31,941,376,932.96	28,325,371,997.15	1,863,920,070.00
2015-09-29	62,070,755,212.56	31,910,575,254.78	28,298,057,301.41	1,862,122,656.38
2015-09-28	62,142,022,330.82	31,947,213,680.27	28,330,547,980.62	1,864,260,669.92
2015-09-25	62,411,742,331.80	32,085,876,732.78	28,453,513,329.07	1,872,352,269.95
2015-09-24	62,276,618,616.52	32,016,409,630.75	28,391,910,427.27	1,868,298,558.50
2015-09-23	62,231,265,045.77	31,993,093,360.03	28,371,233,734.37	1,866,937,951.37
2015-09-22	62,283,131,947.65	32,019,758,134.29	28,394,879,854.93	1,868,493,958.43
2015-09-21	62,337,747,141.30	32,047,835,805.34	28,419,778,921.72	1,870,132,414.24
2015-09-18	62,179,435,646.94	31,966,447,866.09	28,347,604,711.44	1,865,383,069.41
2015-09-17	63,056,103,251.89	32,417,142,681.80	28,747,277,472.54	1,891,683,097.56
2015-09-16	63,170,726,783.61	32,476,070,639.45	28,799,534,340.65	1,895,121,803.51
2015-09-15	62,656,804,556.31	32,211,863,222.40	28,565,237,197.22	1,879,704,136.69
2015-09-14	62,990,065,244.87	32,383,192,542.39	28,717,170,745.14	1,889,701,957.35
2015-09-11	63,119,373,852.71	32,449,670,097.68	28,776,122,539.45	1,893,581,215.58
2015-09-10	63,050,585,022.22	32,414,305,759.92	28,744,761,711.63	1,891,517,550.67
2015-09-09	63,003,264,402.66	32,389,978,229.41	28,723,188,241.17	1,890,097,932.08
2015-09-08	62,987,092,473.54	32,381,664,240.65	28,715,815,458.69	1,889,612,774.21
2015-09-07	62,981,163,570.81	32,378,616,191.75	28,713,112,471.93	1,889,434,907.12
2015-09-04	63,084,236,613.07	32,431,606,042.78	28,760,103,471.90	1,892,527,098.39
2015-09-03	63,470,910,369.75	32,630,395,021.09	28,936,388,037.57	1,904,127,311.09
2015-09-02	63,427,587,191.58	32,608,122,575.19	28,916,637,000.64	1,902,827,615.75
2015-09-01	64,016,301,781.36	32,910,780,745.80	29,185,031,982.12	1,920,489,053.44
2015-08-31	63,803,568,945.18	32,801,414,794.72	29,088,047,082.11	1,914,107,068.36
2015-08-28	63,699,180,065.04	32,747,748,471.44	29,040,456,191.65	1,910,975,401.95
2015-08-27	63,718,573,562.82	32,759,082,168.65	29,047,934,187.29	1,911,557,206.88
2015-08-26	63,579,805,198.23	32,687,741,352.41	28,984,669,689.87	1,907,394,155.95
2015-08-25	63,483,343,648.90	32,638,150,469.90	28,940,692,869.53	1,904,500,309.47
2015-08-24	63,482,529,853.87	32,637,732,097.87	28,940,321,860.38	1,904,475,895.62
2015-08-21	63,827,522,293.38	32,815,092,711.03	29,097,603,913.55	1,914,825,668.80
2015-08-20	64,060,358,921.06	32,934,794,021.32	29,203,754,132.11	1,921,810,767.63
2015-08-19	64,269,126,940.86	33,042,121,660.30	29,298,931,472.34	1,928,073,808.23
2015-08-18	64,478,813,186.37	33,149,921,359.11	29,394,527,431.67	1,934,364,395.59
2015-08-17	64,368,089,757.70	33,092,998,444.43	29,344,048,620.54	1,931,042,692.73
2015-08-14	64,488,211,349.60	33,154,752,954.83	29,398,812,054.28	1,934,646,340.49
2015-08-13	64,698,091,141.44	33,262,652,155.81	29,494,496,251.38	1,940,942,734.24
2015-08-12	64,629,272,368.56	33,227,272,424.68	29,463,121,772.83	1,938,878,171.06
2015-08-11	65,122,008,228.99	33,480,587,930.52	29,687,760,051.60	1,953,660,246.87
2015-08-10	65,298,326,175.71	33,571,232,986.93	29,768,143,403.51	1,958,949,785.27
2015-08-07	65,366,322,169.40	33,606,189,727.29	29,799,142,777.03	1,960,989,665.08
2015-08-06	65,575,400,523.53	33,713,676,909.15	29,894,461,598.68	1,967,262,015.71
2015-08-05	65,777,227,070.73	33,817,435,937.06	29,986,474,321.55	1,973,316,812.12
2015-08-04	65,595,739,179.27	33,724,133,012.06	29,903,733,991.83	1,967,872,175.38

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-08-03	65,623,322,811.02	33,738,313,757.15	29,916,309,369.54	1,968,699,684.33
2015-07-31	66,280,037,291.33	34,075,930,671.47	30,215,705,501.12	1,988,401,118.74
2015-07-30	64,818,275,530.08	33,324,438,950.01	29,549,288,314.16	1,944,548,265.90
2015-07-29	64,675,079,481.28	33,250,821,861.33	29,484,005,235.52	1,940,252,384.44
2015-07-28	64,659,766,924.62	33,242,949,675.95	29,477,024,240.93	1,939,793,007.74
2015-07-27	64,562,602,782.14	33,192,997,590.30	29,432,727,108.38	1,936,878,083.46
2015-07-24	64,777,903,026.02	33,303,683,445.68	29,530,882,489.56	1,943,337,090.78
2015-07-23	64,724,984,192.56	33,276,477,873.40	29,506,756,793.39	1,941,749,525.78
2015-07-22	65,019,013,243.83	33,427,638,208.65	29,640,804,637.86	1,950,570,397.31
2015-07-21	65,060,593,602.19	33,449,014,670.89	29,659,761,123.24	1,951,817,808.07
2015-07-20	65,097,385,506.47	33,467,929,388.88	29,676,534,552.40	1,952,921,565.19
2015-07-17	65,105,349,033.90	33,472,023,438.33	29,680,165,124.56	1,953,160,471.02
2015-07-16	65,285,115,758.54	33,564,441,511.47	29,762,120,774.32	1,958,553,472.76
2015-07-15	65,029,953,817.08	33,433,262,757.36	29,645,792,445.21	1,950,898,614.51
2015-07-14	64,786,369,442.22	33,308,036,030.25	29,534,742,328.71	1,943,591,083.27
2015-07-13	64,871,667,343.07	33,351,887,681.07	29,573,629,641.71	1,946,150,020.29
2015-07-10	64,528,074,037.80	33,175,246,362.83	29,416,985,453.83	1,935,842,221.13
2015-07-09	64,928,628,138.37	33,381,171,225.94	29,599,598,068.28	1,947,858,844.15
2015-07-08	65,242,787,948.44	33,542,680,784.29	29,742,823,525.69	1,957,283,638.45
2015-07-07	65,652,207,979.19	33,753,163,622.10	29,929,478,117.71	1,969,566,239.38
2015-07-06	66,703,185,721.52	34,293,471,279.43	30,408,618,870.44	2,001,095,571.65
2015-07-03	66,883,552,935.39	34,386,198,064.08	30,490,848,283.24	2,006,506,588.06
2015-07-02	66,922,889,975.99	34,406,421,236.66	30,508,782,040.05	2,007,686,699.28
2015-07-01	66,629,620,968.74	34,255,651,640.03	30,375,080,699.65	1,998,888,629.06
2015-06-30	67,156,763,647.94	34,526,655,691.41	30,615,405,047.10	2,014,702,909.44
2015-06-29	67,298,196,398.38	34,599,366,268.41	30,679,884,238.02	2,018,945,891.95
2015-06-26	66,967,869,980.36	34,429,545,456.90	30,529,288,424.05	2,009,036,099.41
2015-06-25	66,704,500,447.38	34,294,147,180.00	30,409,218,253.96	2,001,135,013.42
2015-06-24	66,633,156,019.73	34,257,469,009.74	30,376,692,329.39	1,998,994,680.59
2015-06-23	66,708,123,934.74	34,296,010,014.85	30,410,870,201.85	2,001,243,718.04
2015-06-22	66,439,255,002.31	34,157,784,496.69	30,288,292,855.55	1,993,177,650.07
2015-06-19	67,242,363,139.12	34,570,662,389.82	30,654,429,855.12	2,017,270,894.17
2015-06-18	67,398,560,295.67	34,650,963,348.00	30,725,640,138.80	2,021,956,808.87
2015-06-17	67,577,945,247.55	34,743,185,151.77	30,807,421,738.36	2,027,338,357.43
2015-06-16	67,310,506,899.11	34,629,554,827.10	30,661,636,865.03	2,019,315,206.97
2015-06-15	67,256,159,813.45	34,601,608,609.62	30,636,866,409.42	2,017,684,794.40
2015-06-12	67,174,834,701.86	34,559,795,117.82	30,599,794,542.98	2,015,245,041.06
2015-06-11	67,148,147,027.95	34,546,049,504.86	30,587,653,112.25	2,014,444,410.84
2015-06-10	67,064,915,845.69	34,503,161,080.18	30,549,807,290.14	2,011,947,475.37
2015-06-09	67,094,241,986.87	34,518,300,919.90	30,563,113,807.36	2,012,827,259.61
2015-06-08	67,351,768,083.97	34,650,880,494.28	30,680,334,547.17	2,020,553,042.52
2015-06-05	67,326,796,769.16	34,637,923,068.55	30,669,069,797.53	2,019,803,903.07

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-06-04	67,825,916,070.45	34,894,311,634.60	30,896,826,953.74	2,034,777,482.11
2015-06-03	68,180,360,313.86	35,076,920,047.49	31,058,029,456.96	2,045,410,809.42
2015-06-02	67,911,330,369.40	34,938,840,558.69	30,935,149,899.62	2,037,339,911.08
2015-06-01	67,070,345,937.21	34,506,678,901.42	30,551,556,657.68	2,012,110,378.12
2015-05-29	66,323,579,372.59	34,122,708,260.28	30,211,163,731.13	1,989,707,381.18
2015-05-28	66,965,957,980.27	34,453,120,764.45	30,503,858,476.41	2,008,978,739.41
2015-05-27	67,110,666,846.07	34,527,590,196.32	30,569,756,644.37	2,013,320,005.38
2015-05-26	67,071,298,109.61	34,507,208,694.23	30,551,950,472.09	2,012,138,943.29
2015-05-25	66,924,724,825.03	34,431,739,361.75	30,485,243,718.53	2,007,741,744.75
2015-05-22	66,719,310,181.15	34,325,729,591.74	30,392,001,283.98	2,001,579,305.43
2015-05-21	66,863,696,728.47	34,400,025,456.98	30,457,760,369.63	2,005,910,901.85
2015-05-20	67,037,867,897.89	34,489,599,282.96	30,537,132,577.99	2,011,136,036.94
2015-05-19	67,435,271,996.05	34,693,771,258.48	30,718,442,577.69	2,023,058,159.88
2015-05-18	67,059,004,310.32	34,499,892,819.64	30,547,341,361.37	2,011,770,129.31
2015-05-15	67,213,692,361.53	34,579,544,465.79	30,617,737,124.90	2,016,410,770.85
2015-05-14	67,379,084,261.91	34,664,384,196.15	30,693,327,537.91	2,021,372,527.86
2015-05-13	68,206,171,206.13	35,090,003,089.27	31,069,982,980.68	2,046,185,136.18
2015-05-12	68,075,595,681.12	35,022,836,019.36	31,010,491,791.33	2,042,267,870.43
2015-05-11	68,259,227,783.95	35,117,448,557.85	31,094,002,392.58	2,047,776,833.52
2015-05-08	68,158,936,304.52	35,065,719,626.35	31,048,448,589.04	2,044,768,089.14
2015-05-07	67,911,747,233.85	34,938,462,533.99	30,935,932,282.84	2,037,352,417.02
2015-05-06	68,319,245,329.59	35,148,115,384.58	31,121,552,585.12	2,049,577,359.89
2015-05-05	69,043,478,781.46	35,520,686,003.17	31,451,488,414.85	2,071,304,363.44
2015-05-04	69,256,016,783.50	35,629,876,247.32	31,548,460,032.68	2,077,680,503.51
2015-04-30	69,268,701,770.71	35,636,262,810.59	31,554,377,906.99	2,078,061,053.12
2015-04-29	69,960,012,617.65	35,992,127,644.16	31,869,084,594.96	2,098,800,378.53
2015-04-28	70,334,437,905.90	36,184,786,622.19	32,039,618,146.53	2,110,033,137.18
2015-04-27	70,596,675,026.57	36,319,840,325.49	32,158,934,450.29	2,117,900,250.80
2015-04-24	70,578,396,675.97	36,310,438,856.67	32,150,605,919.02	2,117,351,900.28
2015-04-23	70,829,957,547.52	36,439,885,640.18	32,265,173,180.91	2,124,898,726.43
2015-04-22	71,296,290,667.00	36,679,694,553.41	32,477,707,393.58	2,138,888,720.01
2015-04-21	71,441,101,213.07	36,754,241,752.80	32,543,626,423.88	2,143,233,036.39
2015-04-20	71,396,394,689.43	36,731,204,488.53	32,523,298,360.22	2,141,891,840.68
2015-04-17	71,599,251,205.34	36,835,283,030.98	32,615,990,638.20	2,147,977,536.16
2015-04-16	71,847,121,425.66	36,962,951,061.21	32,728,756,721.68	2,155,413,642.77
2015-04-15	72,140,416,195.87	37,114,045,622.17	32,862,158,087.82	2,164,212,485.88
2015-04-14	72,367,970,327.65	37,231,067,116.91	32,965,864,100.91	2,171,039,109.83
2015-04-13	72,395,941,784.55	37,245,476,048.90	32,978,587,482.11	2,171,878,253.54
2015-04-10	72,166,237,000.68	37,127,341,635.05	32,873,908,255.61	2,164,987,110.02
2015-04-09	71,619,195,144.13	36,845,628,077.32	32,624,991,212.49	2,148,575,854.32
2015-04-08	71,607,604,901.97	36,839,468,318.66	32,619,908,436.25	2,148,228,147.06
2015-04-07	72,420,402,739.33	37,257,361,754.06	32,990,428,903.09	2,172,612,082.18

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-04-06	72,464,755,528.65	37,280,202,246.64	33,010,610,616.15	2,173,942,665.86
2015-04-03	72,464,755,528.65	37,280,202,246.64	33,010,610,616.15	2,173,942,665.86
2015-04-02	72,464,755,528.65	37,280,202,246.64	33,010,610,616.15	2,173,942,665.86
2015-04-01	71,661,147,421.77	36,867,239,619.66	32,644,073,379.46	2,149,834,422.65
2015-03-31	71,840,335,408.32	36,959,350,913.53	32,725,774,432.54	2,155,210,062.25
2015-03-30	71,955,125,081.08	37,018,167,059.37	32,778,304,269.28	2,158,653,752.43
2015-03-27	72,530,363,536.40	37,313,872,148.21	33,040,580,482.10	2,175,910,906.09
2015-03-26	72,297,848,377.82	37,198,618,286.97	32,930,294,639.51	2,168,935,451.33
2015-03-25	72,535,672,400.62	37,321,203,580.54	33,038,398,648.07	2,176,070,172.02
2015-03-24	72,618,565,171.45	37,363,897,250.32	33,076,110,965.99	2,178,556,955.14
2015-03-23	72,713,023,711.51	37,412,543,724.76	33,119,089,275.41	2,181,390,711.35
2015-03-20	73,023,779,312.35	37,572,638,016.61	33,260,427,916.37	2,190,713,379.37
2015-03-19	73,299,048,506.33	37,714,363,325.97	33,385,713,725.17	2,198,971,455.19
2015-03-18	71,441,679,512.75	36,759,693,158.67	32,538,735,968.70	2,143,250,385.38
2015-03-17	70,418,588,001.00	36,233,618,156.38	32,072,412,204.59	2,112,557,640.03
2015-03-16	70,636,572,599.58	36,345,872,529.57	32,171,602,892.02	2,119,097,177.99
2015-03-13	70,735,188,634.72	36,396,533,825.31	32,216,599,150.37	2,122,055,659.04
2015-03-12	70,533,282,547.98	36,292,636,456.44	32,124,647,615.10	2,115,998,476.44
2015-03-11	71,064,960,041.88	36,566,055,169.65	32,366,956,070.97	2,131,948,801.26
2015-03-10	70,864,493,713.65	36,462,613,174.97	32,275,945,727.27	2,125,934,811.41
2015-03-09	70,782,043,999.26	36,419,943,122.92	32,238,639,556.36	2,123,461,319.98
2015-03-06	71,691,302,403.24	36,887,160,925.24	32,653,402,405.90	2,150,739,072.10
2015-03-05	71,116,157,649.42	36,591,241,060.02	32,391,431,859.92	2,133,484,729.48
2015-03-04	70,617,002,167.73	36,334,505,573.83	32,163,986,528.87	2,118,510,065.03
2015-03-03	70,501,030,055.06	36,274,788,032.62	32,111,211,120.79	2,115,030,901.65
2015-03-02	70,323,164,917.47	36,183,219,805.43	32,030,250,164.52	2,109,694,947.52
2015-02-27	70,047,100,862.95	36,041,268,767.71	31,904,419,069.35	2,101,413,025.89
2015-02-26	79,584,174,674.13	40,944,115,200.50	36,252,534,233.41	2,387,525,240.22
2015-02-25	80,052,734,774.33	41,184,940,561.53	36,466,212,169.57	2,401,582,043.23
2015-02-24	80,568,847,732.61	41,450,310,613.33	36,701,471,687.30	2,417,065,431.98
2015-02-23	80,608,764,245.54	41,470,896,563.21	36,719,604,754.96	2,418,262,927.37
2015-02-20	80,307,486,024.98	41,316,010,918.87	36,582,250,525.36	2,409,224,580.75
2015-02-19	80,122,463,270.57	41,220,701,572.63	36,498,087,799.82	2,403,673,898.12
2015-02-18	80,155,192,465.38	41,237,558,227.81	36,512,978,463.61	2,404,655,773.96
2015-02-17	82,017,790,258.08	42,195,031,312.52	37,362,225,237.82	2,460,533,707.74
2015-02-16	80,971,970,250.94	41,657,390,498.02	36,885,420,645.39	2,429,159,107.53
2015-02-13	80,677,941,863.43	41,506,285,654.48	36,751,317,953.04	2,420,338,255.90
2015-02-12	80,763,543,067.76	41,550,402,594.49	36,790,234,181.23	2,422,906,292.03
2015-02-11	78,700,245,042.59	40,489,690,853.11	35,849,546,838.20	2,361,007,351.28
2015-02-10	77,891,173,697.08	40,073,784,932.20	35,480,653,553.97	2,336,735,210.91
2015-02-09	77,904,032,136.95	40,080,444,071.46	35,486,467,101.38	2,337,120,964.11
2015-02-06	77,258,628,893.86	39,748,284,243.69	35,192,585,783.35	2,317,758,866.82

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2015-02-05	76,572,956,621.66	39,395,856,689.93	34,879,911,233.08	2,297,188,698.65
2015-02-04	77,146,454,278.93	39,690,616,787.95	35,141,443,862.61	2,314,393,628.37
2015-02-03	77,646,016,101.34	39,947,587,931.15	35,369,047,687.14	2,329,380,483.04
2015-02-02	79,002,638,366.83	40,645,165,776.59	35,987,393,439.23	2,370,079,151.00
2015-01-30	80,136,614,560.71	41,228,153,350.63	36,504,362,773.26	2,404,098,436.82
2015-01-29	79,959,558,182.26	41,137,106,851.67	36,423,664,585.12	2,398,786,745.47
2015-01-28	78,320,688,665.98	40,294,502,889.11	35,676,565,116.89	2,349,620,659.98
2015-01-27	78,232,412,453.48	40,249,200,953.74	35,636,239,126.14	2,346,972,373.60
2015-01-26	77,942,772,006.28	40,100,427,433.06	35,504,061,413.04	2,338,283,160.19
2015-01-23	77,761,516,142.51	40,007,343,906.72	35,421,326,751.52	2,332,845,484.28
2015-01-22	76,458,922,525.56	39,336,805,144.87	34,828,349,704.92	2,293,767,675.77
2015-01-21	76,462,492,511.19	39,338,691,681.96	34,829,926,053.89	2,293,874,775.34
2015-01-20	74,756,767,606.63	38,461,803,255.36	34,052,261,323.07	2,242,703,028.20
2015-01-19	74,699,274,164.76	38,432,196,772.43	34,026,099,167.39	2,240,978,224.94
2015-01-16	74,693,327,275.89	38,429,176,291.68	34,023,351,165.93	2,240,799,818.28
2015-01-15	74,156,490,263.47	38,152,948,205.97	33,778,847,349.59	2,224,694,707.90
2015-01-14	74,129,997,377.22	38,139,195,745.17	33,766,901,710.73	2,223,899,921.32
2015-01-13	74,011,538,809.08	38,078,277,766.60	33,712,914,878.21	2,220,346,164.27
2015-01-12	74,938,451,321.27	38,554,758,843.07	34,135,538,938.56	2,248,153,539.64
2015-01-09	76,170,355,235.81	39,188,062,800.43	34,697,181,778.30	2,285,110,657.07
2015-01-08	76,186,560,853.38	39,196,480,292.74	34,704,483,735.04	2,285,596,825.60
2015-01-07	75,938,988,618.14	39,069,081,935.97	34,591,737,023.63	2,278,169,658.54
2015-01-06	74,331,393,800.43	38,242,458,692.14	33,858,993,294.28	2,229,941,814.01
2015-01-05	73,964,752,342.09	38,053,963,494.87	33,691,846,276.96	2,218,942,570.26
2015-01-02	73,521,325,798.52	37,825,754,438.76	33,489,931,585.80	2,205,639,773.96
2014-12-31	73,014,090,019.45	37,564,805,067.86	33,258,862,251.01	2,190,422,700.58
2014-12-30	72,968,990,302.93	37,541,584,478.80	33,238,336,115.04	2,189,069,709.09
2014-12-29	73,813,006,965.48	37,975,423,393.96	33,623,193,362.55	2,214,390,208.96
2014-12-24	74,020,921,532.02	38,082,272,541.15	33,718,021,344.91	2,220,627,645.96
2014-12-23	74,027,009,401.82	38,085,413,642.07	33,720,785,477.70	2,220,810,282.05
2014-12-22	73,973,868,748.91	38,058,011,271.13	33,696,641,415.31	2,219,216,062.47
2014-12-19	74,272,359,456.07	38,211,431,162.73	33,832,757,509.66	2,228,170,783.68
2014-12-18	74,335,115,490.15	38,243,684,353.57	33,861,377,671.87	2,230,053,464.70
2014-12-17	74,074,178,747.44	38,109,251,705.07	33,742,701,679.95	2,222,225,362.42
2014-12-16	73,942,572,463.13	38,041,440,525.51	33,682,854,763.73	2,218,277,173.89
2014-12-15	73,880,812,163.01	38,009,876,247.71	33,654,511,550.41	2,216,424,364.89
2014-12-12	74,181,966,850.05	38,164,658,903.02	33,791,848,941.53	2,225,459,005.50
2014-12-11	74,243,856,445.16	38,196,514,830.42	33,820,025,921.38	2,227,315,693.35
2014-12-10	74,309,510,560.53	38,230,329,888.31	33,849,895,355.41	2,229,285,316.82
2014-12-09	74,438,111,966.73	38,296,482,586.07	33,908,486,021.66	2,233,143,359.00
2014-12-08	74,800,545,867.14	38,483,004,864.47	34,073,524,626.65	2,244,016,376.01
2014-12-05	74,576,597,459.78	38,367,688,147.19	33,971,611,388.79	2,237,297,923.79

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-12-04	74,651,473,534.00	38,406,274,479.39	34,005,654,848.59	2,239,544,206.02
2014-12-03	75,673,414,131.20	38,931,619,807.01	34,471,591,900.25	2,270,202,423.94
2014-12-02	76,516,133,196.65	39,364,697,405.52	34,855,951,795.23	2,295,483,995.90
2014-12-01	77,536,056,662.46	39,888,963,286.51	35,321,011,676.08	2,326,081,699.87
2014-11-28	77,412,714,328.32	39,825,528,778.47	35,264,804,120.00	2,322,381,429.85
2014-11-27	77,543,138,832.43	39,892,587,309.08	35,324,257,358.37	2,326,294,164.97
2014-11-26	77,649,841,166.54	39,947,451,066.50	35,372,894,865.04	2,329,495,235.00
2014-11-25	77,408,947,357.81	39,823,696,137.54	35,262,982,799.54	2,322,268,420.73
2014-11-24	77,334,120,587.99	39,785,251,654.84	35,228,845,315.51	2,320,023,617.64
2014-11-21	77,269,495,924.24	39,752,008,046.43	35,199,403,000.09	2,318,084,877.73
2014-11-20	77,042,747,122.86	39,635,231,740.64	35,096,232,968.53	2,311,282,413.69
2014-11-19	76,441,986,477.44	39,326,389,166.04	34,822,337,717.08	2,293,259,594.32
2014-11-18	76,458,036,727.38	39,334,679,675.97	34,829,615,949.59	2,293,741,101.82
2014-11-17	76,422,084,153.31	39,316,228,566.73	34,813,193,061.98	2,292,662,524.60
2014-11-14	76,003,684,008.87	39,101,233,144.63	34,622,340,343.97	2,280,110,520.27
2014-11-13	75,708,134,753.96	38,949,259,055.85	34,487,631,655.49	2,271,244,042.62
2014-11-12	75,755,360,433.92	38,973,519,351.09	34,509,180,269.81	2,272,660,813.02
2014-11-11	75,448,504,524.14	38,815,838,464.53	34,369,210,923.88	2,263,455,135.72
2014-11-10	75,368,281,149.57	38,774,491,604.79	34,332,741,110.29	2,261,048,434.49
2014-11-07	75,685,439,990.92	38,937,703,051.77	34,477,173,739.42	2,270,563,199.73
2014-11-06	75,717,345,471.99	38,953,890,783.64	34,491,934,324.19	2,271,520,364.16
2014-11-05	75,595,473,860.86	38,891,300,233.98	34,436,309,411.05	2,267,864,215.83
2014-11-04	75,565,792,794.66	38,875,985,737.38	34,422,833,273.44	2,266,973,783.84
2014-11-03	75,486,980,521.00	38,835,503,773.19	34,386,867,332.18	2,264,609,415.63
2014-10-31	75,450,833,256.90	38,816,872,030.79	34,370,436,228.41	2,263,524,997.71
2014-10-30	76,525,931,318.98	39,369,461,315.45	34,860,692,063.96	2,295,777,939.57
2014-10-29	76,151,748,746.23	39,176,861,102.43	34,690,335,181.41	2,284,552,462.39
2014-10-28	76,206,411,803.06	39,204,945,972.16	34,715,273,476.81	2,286,192,354.09
2014-10-27	76,218,464,099.36	39,211,257,957.76	34,720,652,218.62	2,286,553,922.98
2014-10-24	76,265,422,547.53	39,239,023,262.26	34,738,436,608.85	2,287,962,676.43
2014-10-23	76,237,587,574.08	39,224,694,319.99	34,725,765,626.87	2,287,127,627.22
2014-10-22	75,454,475,853.87	38,822,051,410.63	34,368,790,167.62	2,263,634,275.62
2014-10-21	75,293,054,530.28	38,748,288,245.32	34,285,974,649.05	2,258,791,635.91
2014-10-20	76,452,689,927.08	39,344,426,985.41	34,814,682,243.86	2,293,580,697.81
2014-10-17	76,406,015,616.57	39,324,846,888.78	34,788,988,259.30	2,292,180,468.50
2014-10-16	76,806,753,115.35	39,531,062,869.28	34,971,487,652.61	2,304,202,593.46
2014-10-15	77,092,305,992.40	39,691,718,540.21	35,087,818,272.42	2,312,769,179.77
2014-10-14	77,127,478,804.00	39,709,854,678.03	35,103,799,761.85	2,313,824,364.12
2014-10-13	77,175,593,341.30	39,734,500,917.57	35,125,824,623.49	2,315,267,800.24
2014-10-10	77,228,002,094.04	39,761,552,642.55	35,149,609,388.67	2,316,840,062.82
2014-10-09	77,778,944,239.17	40,044,458,683.02	35,401,117,228.97	2,333,368,327.18
2014-10-08	77,916,024,015.57	40,115,244,318.93	35,463,298,976.17	2,337,480,720.47

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-10-07	78,147,248,487.29	40,234,218,693.24	35,568,612,339.43	2,344,417,454.62
2014-10-06	76,591,065,645.79	39,434,297,372.88	34,859,036,303.53	2,297,731,969.37
2014-10-03	76,327,671,084.93	39,298,748,455.08	34,739,092,497.31	2,289,830,132.55
2014-10-02	75,888,949,683.98	39,073,161,596.76	34,539,119,596.70	2,276,668,490.52
2014-10-01	75,867,787,485.40	39,062,354,627.12	34,529,399,233.72	2,276,033,624.56
2014-09-30	75,606,050,156.04	38,927,850,272.93	34,410,018,378.43	2,268,181,504.68
2014-09-29	75,902,902,171.36	39,080,144,833.43	34,545,670,272.79	2,277,087,065.14
2014-09-26	76,132,804,241.31	39,198,255,789.72	34,650,564,324.35	2,283,984,127.24
2014-09-25	76,131,569,977.81	39,198,132,261.35	34,649,490,617.13	2,283,947,099.33
2014-09-24	75,966,340,787.28	39,112,886,122.89	34,574,464,440.77	2,278,990,223.62
2014-09-23	75,871,153,885.17	39,063,778,167.42	34,531,241,101.19	2,276,134,616.56
2014-09-22	76,657,538,918.41	39,468,178,583.60	34,889,634,167.26	2,299,726,167.55
2014-09-19	76,627,442,116.55	39,452,689,118.18	34,875,929,734.87	2,298,823,263.50
2014-09-18	77,661,260,770.16	39,984,122,202.96	35,347,300,744.10	2,329,837,823.10
2014-09-17	77,495,263,424.41	39,898,573,997.56	35,271,831,524.12	2,324,857,902.73
2014-09-16	77,421,175,155.93	39,860,505,170.66	35,238,034,730.59	2,322,635,254.68
2014-09-15	77,390,682,434.84	39,844,926,919.59	35,224,035,042.20	2,321,720,473.05
2014-09-12	76,864,473,023.19	39,574,350,186.39	34,984,188,646.11	2,305,934,190.70
2014-09-11	76,772,569,064.12	39,530,396,383.92	34,938,995,608.28	2,303,177,071.92
2014-09-10	76,618,237,363.32	39,453,208,393.36	34,866,481,849.06	2,298,547,120.90
2014-09-09	76,375,444,615.98	39,328,503,203.54	34,755,678,073.96	2,291,263,338.48
2014-09-08	76,576,125,394.88	39,431,584,949.13	34,847,256,683.90	2,297,283,761.85
2014-09-05	76,498,941,954.67	39,391,904,709.47	34,812,068,986.56	2,294,968,258.64
2014-09-04	75,824,926,790.25	39,046,523,402.91	34,503,655,583.63	2,274,747,803.71
2014-09-03	75,826,047,264.41	39,047,022,345.15	34,504,243,501.33	2,274,781,417.93
2014-09-02	75,948,740,312.86	39,110,545,560.36	34,559,732,543.12	2,278,462,209.39
2014-09-01	75,970,988,263.33	39,121,978,265.27	34,569,880,350.16	2,279,129,647.90
2014-08-29	75,881,102,927.53	39,075,624,288.67	34,529,045,551.03	2,276,433,087.83
2014-08-28	75,894,320,088.88	39,082,469,748.89	34,535,020,737.33	2,276,829,602.67
2014-08-27	75,892,364,187.62	39,081,454,578.99	34,534,138,683.00	2,276,770,925.63
2014-08-26	75,984,638,974.05	39,128,839,953.23	34,576,259,851.60	2,279,539,169.22
2014-08-25	75,748,793,885.99	39,007,573,595.43	34,468,756,473.98	2,272,463,816.58
2014-08-22	75,972,058,324.93	39,122,156,447.11	34,570,740,128.08	2,279,161,749.75
2014-08-21	75,855,755,476.88	39,062,376,680.85	34,517,706,131.73	2,275,672,664.31
2014-08-20	76,184,071,809.83	39,231,139,571.92	34,667,410,083.62	2,285,522,154.29
2014-08-19	76,163,030,378.07	39,220,160,426.50	34,657,979,040.23	2,284,890,911.34
2014-08-18	76,177,812,400.57	39,227,684,615.94	34,664,793,412.61	2,285,334,372.02
2014-08-15	76,410,702,530.78	39,347,394,919.30	34,770,986,535.56	2,292,321,075.92
2014-08-14	76,318,133,092.88	39,299,861,170.57	34,728,727,929.53	2,289,543,992.79
2014-08-13	76,436,712,073.58	39,360,859,704.50	34,782,751,006.88	2,293,101,362.21
2014-08-12	76,211,954,496.71	39,245,369,563.13	34,680,226,298.68	2,286,358,634.90
2014-08-11	76,156,932,681.60	39,216,973,369.00	34,655,251,332.15	2,284,707,980.45

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-08-08	76,391,329,006.01	39,337,488,136.99	34,762,100,998.84	2,291,739,870.18
2014-08-07	77,573,962,761.70	39,945,509,030.10	35,301,234,848.75	2,327,218,882.85
2014-08-06	77,601,176,146.01	39,959,565,344.93	35,313,575,516.70	2,328,035,284.38
2014-08-05	77,793,305,836.54	40,058,197,774.13	35,401,308,887.31	2,333,799,175.10
2014-08-04	77,739,386,272.20	40,030,367,165.23	35,376,837,518.80	2,332,181,588.17
2014-08-01	77,938,365,018.38	40,132,714,297.27	35,467,499,770.56	2,338,150,950.55
2014-07-31	77,704,309,499.73	40,012,439,945.31	35,360,740,269.43	2,331,129,284.99
2014-07-30	77,800,300,942.30	40,061,773,383.61	35,404,518,530.42	2,334,009,028.27
2014-07-29	78,172,989,397.91	40,253,306,737.58	35,574,492,978.40	2,345,189,681.94
2014-07-28	78,237,757,484.47	40,286,612,668.15	35,604,012,091.79	2,347,132,724.53
2014-07-25	78,293,686,219.03	40,315,335,190.16	35,629,540,442.30	2,348,810,586.57
2014-07-24	78,569,113,607.25	40,456,857,005.04	35,755,183,194.00	2,357,073,408.22
2014-07-23	78,202,087,374.87	40,268,213,125.32	35,587,811,628.30	2,346,062,621.25
2014-07-22	78,214,820,417.89	40,274,696,146.74	35,593,679,658.62	2,346,444,612.54
2014-07-21	78,100,871,661.24	40,216,026,050.77	35,541,819,460.63	2,343,026,149.84
2014-07-18	77,972,758,758.87	40,150,140,844.28	35,483,435,151.82	2,339,182,762.77
2014-07-17	79,122,706,151.26	40,741,316,769.28	36,007,708,197.44	2,373,681,184.54
2014-07-16	77,963,702,661.90	40,145,429,221.69	35,479,362,360.35	2,338,911,079.86
2014-07-15	77,943,030,262.91	40,134,581,250.70	35,470,158,104.32	2,338,290,907.89
2014-07-14	77,947,333,323.73	40,136,760,662.31	35,472,152,661.70	2,338,419,999.71
2014-07-11	77,906,689,263.61	40,115,971,329.53	35,453,517,256.17	2,337,200,677.91
2014-07-10	78,090,090,947.22	40,210,230,221.76	35,537,157,997.04	2,342,702,728.42
2014-07-09	77,066,343,418.42	39,683,893,670.37	35,070,459,445.50	2,311,990,302.55
2014-07-08	76,573,092,334.00	39,430,352,699.93	34,845,546,864.05	2,297,192,770.02
2014-07-07	77,230,869,873.04	39,768,493,249.21	35,145,450,527.64	2,316,926,096.19
2014-07-04	77,776,704,297.86	40,049,107,719.97	35,394,295,448.95	2,333,301,128.94
2014-07-03	77,597,688,584.75	39,956,919,393.64	35,312,838,533.56	2,327,930,657.54
2014-07-02	76,999,442,837.47	39,649,362,424.72	35,040,097,127.63	2,309,983,285.12
2014-07-01	76,506,586,632.12	39,395,892,626.99	34,815,496,406.16	2,295,197,598.96
2014-06-30	76,652,002,950.21	39,470,751,384.99	34,881,691,476.72	2,299,560,088.51
2014-06-27	77,292,402,425.53	39,800,088,631.85	35,173,541,720.91	2,318,772,072.77
2014-06-26	77,457,959,226.17	39,885,209,945.55	35,249,010,503.84	2,323,738,776.79
2014-06-25	76,836,038,501.85	39,565,445,635.23	34,965,511,711.56	2,305,081,155.06
2014-06-24	76,873,369,304.37	39,584,626,383.16	34,982,541,842.08	2,306,201,079.13
2014-06-23	77,067,803,165.64	39,684,655,549.79	35,071,113,520.88	2,312,034,094.97
2014-06-20	76,985,130,942.23	39,642,159,269.35	35,033,417,744.61	2,309,553,928.27
2014-06-19	77,106,958,958.37	39,704,709,048.90	35,089,041,140.72	2,313,208,768.75
2014-06-18	77,076,763,873.07	39,689,327,402.69	35,075,133,554.19	2,312,302,916.19
2014-06-17	77,260,604,714.63	39,783,843,130.76	35,158,943,442.43	2,317,818,141.44
2014-06-16	77,645,281,481.47	39,981,724,122.88	35,334,198,914.14	2,329,358,444.44
2014-06-13	77,704,206,273.12	40,011,996,641.14	35,361,083,443.79	2,331,126,188.19
2014-06-12	77,596,217,875.72	39,956,491,414.64	35,311,839,924.81	2,327,886,536.27

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-06-11	77,629,535,982.49	39,973,571,868.39	35,327,078,034.62	2,328,886,079.47
2014-06-10	77,795,076,082.63	40,058,650,041.13	35,402,573,759.02	2,333,852,282.48
2014-06-09	77,508,956,272.42	39,911,370,155.67	35,272,317,428.58	2,325,268,688.17
2014-06-06	77,599,818,631.11	39,957,985,755.02	35,313,838,317.16	2,327,994,558.93
2014-06-05	77,963,513,232.20	40,145,161,387.34	35,479,446,447.89	2,338,905,396.97
2014-06-04	78,227,710,354.89	40,280,815,260.45	35,600,063,783.79	2,346,831,310.65
2014-06-03	78,406,084,016.42	40,372,483,973.96	35,681,417,521.97	2,352,182,520.49
2014-06-02	78,280,537,662.61	40,308,059,533.51	35,624,061,999.22	2,348,416,129.88
2014-05-30	78,066,094,012.47	40,197,857,412.60	35,526,253,779.50	2,341,982,820.37
2014-05-29	77,828,420,900.73	40,075,659,330.56	35,417,908,943.14	2,334,852,627.02
2014-05-28	77,982,636,183.16	40,154,842,221.98	35,488,314,875.68	2,339,479,085.49
2014-05-27	78,062,125,945.66	40,195,707,908.88	35,524,554,258.41	2,341,863,778.37
2014-05-26	77,884,735,408.57	40,104,520,660.40	35,443,672,685.92	2,336,542,062.26
2014-05-23	77,771,800,093.61	40,046,475,024.95	35,392,171,065.85	2,333,154,002.81
2014-05-22	77,633,099,804.65	39,975,079,831.90	35,329,026,978.61	2,328,992,994.14
2014-05-21	77,479,853,967.29	39,896,323,858.48	35,259,134,489.80	2,324,395,619.02
2014-05-20	77,583,301,244.69	39,949,405,624.18	35,306,396,583.17	2,327,499,037.34
2014-05-19	77,542,683,591.88	39,928,499,857.74	35,287,903,226.38	2,326,280,507.76
2014-05-16	77,662,038,719.21	39,989,894,096.00	35,342,283,461.64	2,329,861,161.58
2014-05-15	77,144,091,051.69	39,723,688,711.48	35,106,079,608.66	2,314,322,731.55
2014-05-14	77,030,863,060.59	39,665,313,637.33	35,054,623,531.44	2,310,925,891.82
2014-05-13	78,736,778,274.40	40,542,326,293.10	35,832,348,633.07	2,362,103,348.23
2014-05-12	78,626,647,000.71	40,485,564,110.91	35,782,283,479.78	2,358,799,410.02
2014-05-09	76,560,290,586.85	39,423,224,075.78	34,840,257,793.46	2,296,808,717.61
2014-05-08	76,349,456,880.08	39,314,368,313.62	34,744,604,860.05	2,290,483,706.40
2014-05-07	76,287,561,167.80	39,282,601,541.40	34,716,332,791.37	2,288,626,835.03
2014-05-06	76,123,724,541.54	39,198,321,765.84	34,641,691,039.46	2,283,711,736.25
2014-05-05	76,220,384,695.95	39,248,196,701.97	34,685,576,453.10	2,286,611,540.88
2014-05-02	76,086,382,523.73	39,179,297,886.51	34,624,493,161.51	2,282,591,475.71
2014-04-30	76,049,616,748.79	39,160,422,708.81	34,607,705,537.52	2,281,488,502.46
2014-04-29	76,216,768,303.24	39,273,681,041.12	34,656,584,213.02	2,286,503,049.10
2014-04-28	76,184,109,792.48	39,256,823,489.67	34,641,763,009.03	2,285,523,293.77
2014-04-25	76,315,873,627.06	39,324,675,293.50	34,701,722,124.75	2,289,476,208.81
2014-04-24	76,192,181,957.21	39,261,398,008.83	34,645,018,489.66	2,285,765,458.72
2014-04-23	76,243,780,560.80	39,288,358,096.04	34,668,109,047.93	2,287,313,416.82
2014-04-22	76,299,809,798.33	39,317,507,936.29	34,693,307,568.09	2,288,994,293.95
2014-04-17	76,373,422,177.87	39,361,596,618.06	34,720,622,894.48	2,291,202,665.34
2014-04-16	76,499,044,994.46	39,426,943,773.02	34,777,129,871.61	2,294,971,349.83
2014-04-15	76,527,376,657.87	39,441,651,958.63	34,789,903,399.51	2,295,821,299.74
2014-04-14	76,224,982,290.85	39,286,125,498.49	34,652,107,323.64	2,286,749,468.73
2014-04-11	75,969,447,602.33	39,154,662,999.03	34,535,701,175.23	2,279,083,428.07
2014-04-10	75,457,778,826.62	38,891,961,212.10	34,302,084,249.73	2,263,733,364.80

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-04-09	75,478,575,593.69	38,902,830,519.36	34,311,387,806.52	2,264,357,267.81
2014-04-08	75,534,122,383.87	38,931,414,460.78	34,336,684,251.58	2,266,023,671.52
2014-04-07	75,487,323,955.35	38,907,423,678.65	34,315,280,558.04	2,264,619,718.66
2014-04-04	75,195,001,191.54	38,757,136,938.47	34,182,014,217.32	2,255,850,035.75
2014-04-03	75,105,198,731.58	38,710,772,982.52	34,141,269,787.11	2,253,155,961.95
2014-04-02	75,063,675,228.27	38,689,385,635.78	34,122,379,335.65	2,251,910,256.85
2014-04-01	74,904,531,279.66	38,607,616,259.53	34,049,779,081.74	2,247,135,938.39
2014-03-31	74,909,533,628.85	38,610,191,979.77	34,052,055,640.22	2,247,286,008.87
2014-03-28	74,914,325,729.00	38,612,816,976.24	34,054,078,980.89	2,247,429,771.87
2014-03-27	75,776,364,448.18	39,090,608,146.52	34,412,465,368.21	2,273,290,933.45
2014-03-26	75,379,904,271.19	38,887,109,739.44	34,231,397,403.61	2,261,397,128.14
2014-03-25	75,487,750,808.06	38,942,568,442.21	34,280,549,841.61	2,264,632,524.24
2014-03-24	75,519,927,862.97	38,961,088,541.66	34,293,241,485.42	2,265,597,835.89
2014-03-21	75,413,939,572.86	38,906,591,578.79	34,244,929,806.88	2,262,418,187.19
2014-03-20	75,185,287,518.42	38,789,095,563.96	34,140,633,328.90	2,255,558,625.55
2014-03-19	74,812,735,534.70	38,597,204,720.41	33,971,148,748.25	2,244,382,066.04
2014-03-18	74,669,391,099.79	38,523,554,065.68	33,905,755,301.12	2,240,081,732.99
2014-03-17	72,981,487,222.00	37,655,770,401.63	33,136,272,203.71	2,189,444,616.66
2014-03-14	72,811,154,811.05	37,568,328,056.97	33,058,492,109.74	2,184,334,644.33
2014-03-13	72,421,952,280.92	37,367,890,965.59	32,881,402,746.90	2,172,658,568.43
2014-03-12	72,499,497,862.20	37,407,925,518.97	32,916,587,407.36	2,174,984,935.87
2014-03-11	72,079,914,986.75	37,192,264,987.08	32,725,252,550.07	2,162,397,449.60
2014-03-10	71,987,518,808.37	37,144,662,227.23	32,683,231,016.89	2,159,625,564.25
2014-03-07	71,816,273,349.25	37,056,624,419.12	32,605,160,729.65	2,154,488,200.48
2014-03-06	72,219,757,542.25	37,264,526,287.61	32,788,638,528.37	2,166,592,726.27
2014-03-05	71,947,916,341.44	37,124,843,431.60	32,664,635,419.60	2,158,437,490.24
2014-03-04	71,437,856,712.76	36,862,586,586.40	32,432,134,424.97	2,143,135,701.38
2014-03-03	71,907,142,287.66	37,103,919,848.98	32,646,008,170.05	2,157,214,268.63
2014-02-28	72,133,974,159.12	37,220,334,470.16	32,749,620,464.19	2,164,019,224.77
2014-02-27	72,317,623,032.66	37,315,216,435.19	32,832,877,906.49	2,169,528,690.98
2014-02-26	72,107,537,721.73	37,206,929,411.08	32,737,382,179.00	2,163,226,131.65
2014-02-25	72,164,975,610.84	37,236,385,469.80	32,763,640,872.72	2,164,949,268.33
2014-02-24	72,206,636,632.05	37,257,836,115.15	32,782,601,417.93	2,166,199,098.96
2014-02-21	72,138,393,336.55	37,222,836,699.22	32,751,404,837.24	2,164,151,800.10
2014-02-20	72,504,376,702.97	37,411,033,720.73	32,918,211,681.15	2,175,131,301.09
2014-02-19	72,544,088,994.04	37,431,343,254.29	32,936,423,069.93	2,176,322,669.82
2014-02-18	72,472,540,183.66	37,394,534,656.32	32,903,829,321.83	2,174,176,205.51
2014-02-17	72,544,819,211.95	37,431,857,621.73	32,936,617,013.86	2,176,344,576.36
2014-02-14	72,663,837,424.27	37,493,036,202.32	32,990,886,099.22	2,179,915,122.73
2014-02-13	72,872,629,109.16	37,600,455,807.59	33,085,994,428.30	2,186,178,873.27
2014-02-12	73,000,462,850.52	37,666,437,237.45	33,144,011,727.55	2,190,013,885.52
2014-02-11	72,947,382,581.80	37,638,830,125.39	33,120,130,978.95	2,188,421,477.45

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2014-02-10	72,722,365,644.14	37,523,294,766.09	33,017,399,908.73	2,181,670,969.32
2014-02-07	72,699,246,005.37	37,511,592,610.50	33,006,676,014.71	2,180,977,380.16
2014-02-06	72,534,087,004.80	37,427,024,896.91	32,931,039,497.74	2,176,022,610.14
2014-02-05	72,280,188,300.42	37,296,396,738.32	32,815,385,913.09	2,168,405,649.01
2014-02-04	72,308,250,528.89	37,310,860,356.87	32,828,142,656.15	2,169,247,515.87
2014-02-03	72,046,171,275.00	37,176,106,848.51	32,708,679,288.24	2,161,385,138.25
2014-01-31	71,173,052,036.99	36,727,171,709.43	32,310,688,766.45	2,135,191,561.11
2014-01-30	70,433,922,733.55	36,346,952,621.89	31,973,952,429.66	2,113,017,682.01
2014-01-29	69,212,235,281.81	35,718,759,271.22	31,417,108,952.14	2,076,367,058.45
2014-01-28	69,141,944,087.59	35,682,449,301.83	31,385,236,463.13	2,074,258,322.63
2014-01-27	69,130,249,391.29	35,676,438,444.30	31,379,903,465.25	2,073,907,481.74
2014-01-24	68,863,557,148.96	35,539,287,036.29	31,258,363,398.20	2,065,906,714.47
2014-01-23	68,912,116,718.54	35,564,194,477.83	31,280,558,739.16	2,067,363,501.56
2014-01-22	68,938,023,557.36	35,577,701,574.63	31,292,181,276.01	2,068,140,706.72
2014-01-21	67,714,057,754.56	34,948,547,811.04	30,734,088,210.89	2,031,421,732.64
2014-01-20	67,275,331,094.23	34,722,954,963.98	30,534,116,197.43	2,018,259,932.83
2014-01-17	67,263,202,822.16	34,716,622,534.30	30,528,684,203.20	2,017,896,084.66
2014-01-16	66,932,195,215.08	34,546,382,378.12	30,377,846,980.51	2,007,965,856.45
2014-01-15	66,608,818,709.12	34,380,138,762.97	30,230,415,384.88	1,998,264,561.27
2014-01-14	66,380,716,201.29	34,262,758,357.85	30,126,536,357.40	1,991,421,486.04
2014-01-13	66,350,198,469.45	34,247,114,691.03	30,112,577,824.34	1,990,505,954.08
2014-01-10	66,382,750,626.14	34,263,904,536.40	30,127,363,570.96	1,991,482,518.78
2014-01-09	66,182,636,307.81	34,160,937,975.78	30,036,219,242.80	1,985,479,089.23
2014-01-08	65,934,419,483.67	34,033,409,444.18	29,922,977,454.98	1,978,032,584.51
2014-01-07	65,563,214,436.54	33,842,464,074.04	29,753,853,929.40	1,966,896,433.10
2014-01-06	65,551,386,974.45	33,836,505,424.80	29,748,339,940.42	1,966,541,609.23
2014-01-03	65,432,502,040.79	33,775,303,721.90	29,694,223,257.67	1,962,975,061.22
2014-01-02	65,425,582,534.81	33,771,590,011.00	29,691,225,047.77	1,962,767,476.04
2013-12-31	65,679,115,967.14	33,901,577,179.63	29,807,165,308.50	1,970,373,479.01
2013-12-30	66,219,890,777.26	34,179,592,886.98	30,053,701,166.96	1,986,596,723.32
2013-12-27	65,908,813,192.57	34,019,609,418.55	29,911,939,378.24	1,977,264,395.78
2013-12-24	65,951,905,260.32	34,042,228,272.14	29,931,119,830.37	1,978,557,157.81
2013-12-23	65,899,093,001.72	34,015,051,621.03	29,907,068,590.64	1,976,972,790.05
2013-12-20	66,024,805,614.11	34,079,763,783.13	29,964,297,662.55	1,980,744,168.42
2013-12-19	66,556,159,169.10	34,358,368,421.74	30,201,105,972.29	1,996,684,775.07
2013-12-18	66,568,954,021.35	34,364,853,821.70	30,207,031,579.01	1,997,068,620.64
2013-12-17	66,518,579,835.46	34,338,958,663.52	30,184,063,776.87	1,995,557,395.06
2013-12-16	66,494,899,442.55	34,326,701,159.95	30,173,351,299.32	1,994,846,983.28
2013-12-13	67,034,572,048.98	34,604,246,631.91	30,419,288,255.60	2,011,037,161.47
2013-12-12	67,214,703,652.02	34,696,782,822.92	30,501,479,719.54	2,016,441,109.56
2013-12-11	67,354,909,324.06	34,768,899,382.98	30,565,362,661.36	2,020,647,279.72
2013-12-10	66,634,893,637.31	34,398,769,809.00	30,237,077,019.19	1,999,046,809.12

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-12-09	66,067,316,917.20	34,107,035,977.45	29,978,261,432.23	1,982,019,507.52
2013-12-06	66,078,372,364.95	34,112,991,152.97	29,983,030,041.03	1,982,351,170.95
2013-12-05	66,438,262,818.66	34,298,222,731.05	30,146,892,203.05	1,993,147,884.56
2013-12-04	66,349,650,979.11	34,252,623,135.03	30,106,538,314.70	1,990,489,529.37
2013-12-03	66,207,755,887.31	34,179,698,927.77	30,041,824,282.92	1,986,232,676.62
2013-12-02	66,687,883,251.18	34,426,627,026.56	30,260,619,727.08	2,000,636,497.54
2013-11-29	67,267,491,306.91	34,724,435,868.83	30,525,030,698.88	2,018,024,739.21
2013-11-28	67,280,687,300.59	34,731,264,815.36	30,531,001,866.21	2,018,420,619.02
2013-11-27	67,124,466,273.09	34,651,000,597.43	30,459,731,687.47	2,013,733,988.19
2013-11-26	67,752,192,899.74	34,973,913,653.95	30,745,713,458.79	2,032,565,786.99
2013-11-25	67,621,531,321.56	34,906,799,123.24	30,686,086,258.67	2,028,645,939.65
2013-11-22	67,655,521,751.79	34,924,336,159.31	30,701,519,939.93	2,029,665,652.55
2013-11-21	67,755,038,416.06	34,975,673,976.89	30,746,713,286.69	2,032,651,152.48
2013-11-20	67,721,981,943.18	34,958,601,560.83	30,731,720,924.06	2,031,659,458.30
2013-11-19	67,660,371,751.68	34,927,008,016.84	30,703,552,582.29	2,029,811,152.55
2013-11-18	67,633,073,281.54	34,912,915,292.50	30,691,165,790.59	2,028,992,198.45
2013-11-15	67,884,316,080.95	35,042,222,311.23	30,805,564,287.29	2,036,529,482.43
2013-11-14	68,298,072,732.83	35,255,059,346.74	30,994,071,204.10	2,048,942,181.98
2013-11-13	68,271,311,591.87	35,241,443,345.66	30,981,728,898.46	2,048,139,347.76
2013-11-12	68,448,050,351.92	35,332,207,463.68	31,062,401,377.69	2,053,441,510.56
2013-11-08	68,872,975,514.76	35,550,875,459.96	31,255,910,789.36	2,066,189,265.44
2013-11-07	69,218,166,133.98	35,728,459,315.57	31,413,161,834.39	2,076,544,984.02
2013-11-06	68,723,228,823.20	35,473,526,619.17	31,188,005,339.34	2,061,696,864.70
2013-11-05	69,146,475,343.07	35,691,246,390.38	31,380,834,692.40	2,074,394,260.29
2013-11-04	68,907,671,548.94	35,568,378,667.76	31,272,062,734.71	2,067,230,146.47
2013-10-31	68,611,276,048.64	35,415,622,639.76	31,137,315,127.42	2,058,338,281.46
2013-10-30	67,606,820,206.85	34,898,871,282.84	30,679,744,317.80	2,028,204,606.21
2013-10-29	67,608,688,794.27	34,901,165,194.82	30,679,262,935.62	2,028,260,663.83
2013-10-28	65,858,074,423.01	34,001,166,670.45	29,881,165,519.87	1,975,742,232.69
2013-10-25	66,024,134,541.75	34,091,144,423.80	29,952,266,081.70	1,980,724,036.25
2013-10-24	66,022,435,598.81	34,090,211,453.87	29,951,551,076.98	1,980,673,067.96
2013-10-23	66,061,047,627.54	34,110,214,692.86	29,969,001,505.85	1,981,831,428.83
2013-10-22	66,119,195,151.22	34,140,210,017.59	29,995,409,279.09	1,983,575,854.54
2013-10-21	66,126,969,496.55	34,144,257,489.41	29,998,902,922.24	1,983,809,084.90
2013-10-18	65,174,654,850.89	33,663,715,338.66	29,555,699,866.70	1,955,239,645.53
2013-10-17	63,351,038,883.24	32,726,260,183.20	28,724,247,533.54	1,900,531,166.50
2013-10-16	63,874,769,002.87	33,041,211,492.97	28,917,314,439.82	1,916,243,070.09
2013-10-15	63,879,765,384.51	33,047,654,558.70	28,915,717,864.27	1,916,392,961.54
2013-10-14	63,906,347,247.41	33,061,145,299.66	28,928,011,530.33	1,917,190,417.42
2013-10-11	63,738,423,598.07	32,974,807,354.11	28,851,463,536.02	1,912,152,707.94
2013-10-10	63,763,934,028.52	32,988,102,032.52	28,862,913,975.14	1,912,918,020.86
2013-10-09	63,066,290,969.29	32,629,563,042.78	28,544,739,197.43	1,891,988,729.08

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-10-08	62,955,188,101.29	32,572,285,854.03	28,494,246,604.22	1,888,655,643.04
2013-10-07	63,447,479,377.46	32,825,445,995.29	28,718,609,000.85	1,903,424,381.32
2013-10-04	63,474,685,073.68	32,839,320,646.58	28,731,123,874.89	1,904,240,552.21
2013-10-03	63,398,983,908.62	32,800,320,048.72	28,696,694,342.64	1,901,969,517.26
2013-10-02	62,766,369,153.14	32,475,405,559.97	28,407,972,518.57	1,882,991,074.59
2013-10-01	62,811,505,259.99	32,498,427,468.10	28,428,732,634.09	1,884,345,157.80
2013-09-30	62,834,567,960.39	32,510,499,864.49	28,439,031,057.09	1,885,037,038.81
2013-09-27	62,874,976,793.19	32,531,035,146.05	28,457,692,343.34	1,886,249,303.80
2013-09-26	63,208,356,725.49	32,738,185,540.40	28,573,920,483.33	1,896,250,701.76
2013-09-25	63,210,582,687.67	32,739,733,927.88	28,574,531,279.16	1,896,317,480.63
2013-09-24	63,322,267,461.23	32,806,528,630.72	28,616,070,806.68	1,899,668,023.84
2013-09-23	63,309,745,945.13	32,799,800,614.43	28,610,652,952.34	1,899,292,378.35
2013-09-20	63,295,183,815.28	32,792,134,693.91	28,604,193,606.91	1,898,855,514.46
2013-09-19	63,850,531,643.20	33,128,229,732.38	28,806,785,961.53	1,915,515,949.30
2013-09-18	63,452,401,112.54	32,942,173,348.17	28,606,655,730.99	1,903,572,033.38
2013-09-17	63,970,212,507.03	33,267,386,193.00	28,783,719,938.81	1,919,106,375.21
2013-09-16	63,769,856,095.82	33,164,435,436.62	28,692,324,976.33	1,913,095,682.87
2013-09-13	63,962,490,533.45	33,279,570,120.18	28,764,045,697.26	1,918,874,716.00
2013-09-12	64,206,538,867.32	33,423,310,043.12	28,857,032,658.18	1,926,196,166.02
2013-09-11	64,987,181,803.78	33,897,332,849.08	29,140,233,500.58	1,949,615,454.11
2013-09-10	65,204,521,133.32	34,028,048,352.52	29,220,337,146.80	1,956,135,634.00
2013-09-09	65,337,238,267.10	34,097,295,913.28	29,279,825,205.81	1,960,117,148.01
2013-09-06	65,638,925,194.72	34,253,676,081.57	29,416,081,357.31	1,969,167,755.84
2013-09-05	66,538,170,288.72	34,837,016,628.07	29,705,008,551.99	1,996,145,108.66
2013-09-04	66,562,633,149.95	34,850,502,227.65	29,715,251,927.80	1,996,878,994.50
2013-09-03	66,485,067,372.24	34,811,250,388.71	29,679,264,962.36	1,994,552,021.17
2013-09-02	66,522,749,064.04	34,830,088,460.03	29,696,978,132.08	1,995,682,471.92
2013-08-30	66,396,653,904.57	34,764,791,244.81	29,639,963,042.62	1,991,899,617.14
2013-08-29	66,119,593,244.01	34,623,274,575.24	29,512,730,871.45	1,983,587,797.32
2013-08-28	65,543,064,928.38	34,329,522,295.86	29,247,250,684.66	1,966,291,947.85
2013-08-27	65,639,371,325.91	34,379,255,025.49	29,290,935,160.64	1,969,181,139.78
2013-08-26	65,621,504,821.87	34,369,122,785.26	29,283,736,891.96	1,968,645,144.66
2013-08-23	65,651,997,852.01	34,387,541,385.68	29,294,896,530.77	1,969,559,935.56
2013-08-22	65,687,209,592.38	34,407,130,785.67	29,309,462,518.94	1,970,616,287.77
2013-08-21	65,650,351,515.52	34,386,932,890.74	29,293,908,079.32	1,969,510,545.47
2013-08-20	65,640,997,314.44	34,381,962,301.28	29,289,805,093.73	1,969,229,919.43
2013-08-19	65,638,916,226.59	34,381,944,796.05	29,287,803,943.74	1,969,167,486.80
2013-08-16	66,195,853,418.82	34,668,506,614.21	29,541,471,202.04	1,985,875,602.56
2013-08-14	65,643,252,135.06	34,389,429,431.62	29,284,525,139.39	1,969,297,564.05
2013-08-13	64,778,677,292.51	33,944,731,995.93	28,890,584,977.81	1,943,360,318.78
2013-08-12	64,505,836,137.22	33,805,074,353.87	28,765,586,699.23	1,935,175,084.12
2013-08-09	64,264,712,333.21	33,678,807,681.47	28,657,963,281.74	1,927,941,370.00

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-08-08	64,064,817,382.34	33,580,507,756.96	28,562,365,103.91	1,921,944,521.47
2013-08-07	62,717,105,459.96	32,911,580,805.30	27,924,011,490.86	1,881,513,163.80
2013-08-06	62,676,754,216.13	32,893,952,514.34	27,902,499,075.31	1,880,302,626.48
2013-08-05	62,193,824,377.54	32,650,683,157.37	27,677,326,488.84	1,865,814,731.33
2013-08-02	61,792,604,644.64	32,445,479,648.94	27,493,346,856.36	1,853,778,139.34
2013-08-01	61,762,497,166.27	32,430,372,624.16	27,479,249,627.13	1,852,874,914.99
2013-07-31	60,853,024,584.32	31,966,548,209.61	27,060,885,637.18	1,825,590,737.53
2013-07-30	60,962,525,638.29	32,022,612,076.67	27,111,037,792.47	1,828,875,769.15
2013-07-29	59,699,140,352.23	31,373,467,956.25	26,534,698,185.41	1,790,974,210.57
2013-07-26	59,122,760,133.14	31,077,196,725.72	26,271,880,603.43	1,773,682,803.99
2013-07-25	59,189,754,284.37	31,113,253,648.44	26,300,808,007.40	1,775,692,628.53
2013-07-24	58,735,034,462.93	30,878,218,946.22	26,094,764,482.82	1,762,051,033.89
2013-07-23	58,709,904,765.27	30,872,210,295.11	26,076,397,327.20	1,761,297,142.96
2013-07-22	58,789,050,639.63	30,919,896,928.09	26,105,482,192.35	1,763,671,519.19
2013-07-19	58,871,262,393.04	30,981,376,574.18	26,123,747,947.07	1,766,137,871.79
2013-07-18	59,067,978,597.09	31,083,348,928.40	26,212,590,310.78	1,772,039,357.91
2013-07-17	57,860,816,487.85	30,462,401,345.22	25,662,590,648.00	1,735,824,494.64
2013-07-16	58,101,899,868.44	30,586,945,802.92	25,771,897,069.46	1,743,056,996.05
2013-07-15	58,334,565,266.17	30,710,958,656.95	25,873,569,651.23	1,750,036,957.99
2013-07-12	58,752,745,957.20	30,925,598,835.23	26,064,564,743.26	1,762,582,378.72
2013-07-11	58,914,424,093.26	31,008,472,660.27	26,138,518,710.19	1,767,432,722.80
2013-07-10	57,399,971,216.63	30,236,089,328.76	25,441,882,751.37	1,721,999,136.50
2013-07-09	57,461,318,563.73	30,266,101,882.07	25,471,377,124.75	1,723,839,556.91
2013-07-08	58,026,901,328.51	30,557,091,552.20	25,729,002,736.46	1,740,807,039.86
2013-07-05	58,083,539,832.12	30,585,633,560.58	25,755,400,076.57	1,742,506,194.96
2013-07-04	58,142,312,894.57	30,613,114,616.78	25,784,928,890.95	1,744,269,386.84
2013-07-03	58,267,117,199.96	30,682,670,913.09	25,836,432,770.87	1,748,013,516.00
2013-07-02	58,491,687,499.94	30,796,315,608.96	25,940,621,265.98	1,754,750,625.00
2013-07-01	58,204,057,933.94	30,647,968,594.61	25,809,967,601.31	1,746,121,738.02
2013-06-28	59,197,283,960.05	31,157,637,526.87	26,263,727,914.38	1,775,918,518.80
2013-06-27	60,497,738,509.70	31,827,754,491.93	26,855,051,862.48	1,814,932,155.29
2013-06-26	60,861,223,252.75	32,015,011,029.92	27,020,375,525.25	1,825,836,697.58
2013-06-25	60,784,756,166.37	31,972,821,758.66	26,988,391,722.72	1,823,542,684.99
2013-06-24	60,996,788,963.80	32,082,876,796.34	27,084,008,498.55	1,829,903,668.91
2013-06-21	61,162,743,154.77	32,170,355,025.54	27,157,505,834.59	1,834,882,294.64
2013-06-20	60,782,852,635.79	31,974,376,793.60	26,984,990,263.12	1,823,485,579.07
2013-06-19	60,801,293,361.02	31,979,261,533.52	26,997,993,026.67	1,824,038,800.83
2013-06-18	61,025,990,939.13	32,095,528,857.47	27,099,682,353.49	1,830,779,728.17
2013-06-17	60,999,727,566.35	32,083,203,212.06	27,086,532,527.30	1,829,991,826.99
2013-06-14	61,326,853,590.56	32,252,190,428.92	27,234,857,553.92	1,839,805,607.72
2013-06-13	61,185,479,012.20	32,179,482,650.49	27,170,431,991.34	1,835,564,370.37
2013-06-12	61,891,050,689.79	32,542,427,080.38	27,491,892,088.72	1,856,731,520.69

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-06-11	61,868,569,932.95	32,530,911,911.61	27,481,600,923.35	1,856,057,097.99
2013-06-10	61,869,104,216.13	32,532,270,272.68	27,480,760,816.97	1,856,073,126.48
2013-06-07	62,039,288,835.37	32,619,434,408.10	27,558,675,762.21	1,861,178,665.06
2013-06-06	62,462,403,212.92	32,839,685,722.05	27,748,845,394.49	1,873,872,096.39
2013-06-05	62,407,161,127.19	32,812,517,510.07	27,722,428,783.31	1,872,214,833.82
2013-06-04	62,496,892,154.04	32,857,746,453.57	27,764,238,935.85	1,874,906,764.62
2013-06-03	62,937,508,045.04	33,086,547,205.57	27,962,835,598.12	1,888,125,241.35
2013-05-31	62,718,105,059.02	32,973,816,809.61	27,862,745,097.64	1,881,543,151.77
2013-05-30	63,051,719,859.88	33,146,583,873.88	28,013,584,390.20	1,891,551,595.80
2013-05-29	63,004,643,167.69	33,124,440,009.24	27,990,063,863.42	1,890,139,295.03
2013-05-28	63,132,534,274.98	33,190,257,338.69	28,048,300,908.04	1,893,976,028.25
2013-05-27	62,964,558,860.75	33,104,259,870.31	27,971,362,224.62	1,888,936,765.82
2013-05-24	63,017,781,128.53	33,131,455,459.25	27,995,792,235.43	1,890,533,433.86
2013-05-23	62,940,948,303.01	33,093,299,405.08	27,959,420,448.84	1,888,228,449.09
2013-05-22	63,034,720,018.91	33,140,015,698.03	28,003,662,720.31	1,891,041,600.57
2013-05-21	64,650,685,883.61	33,973,968,158.41	28,737,197,148.69	1,939,520,576.51
2013-05-17	62,399,574,023.04	32,816,719,713.48	27,710,867,088.87	1,871,987,220.69
2013-05-16	62,481,391,220.74	32,858,175,867.27	27,748,773,616.85	1,874,441,736.62
2013-05-15	61,987,208,654.26	32,604,777,285.86	27,522,815,108.78	1,859,616,259.63
2013-05-14	62,149,349,137.64	32,685,318,546.78	27,599,550,116.73	1,864,480,474.13
2013-05-13	62,462,181,330.26	32,846,687,088.21	27,741,628,802.14	1,873,865,439.91
2013-05-08	61,341,002,087.22	32,266,749,259.93	27,234,022,764.67	1,840,230,062.62
2013-05-07	61,324,585,905.49	32,258,989,952.75	27,225,858,375.57	1,839,737,577.16
2013-05-06	60,636,594,349.55	31,905,284,596.60	26,912,211,922.46	1,819,097,830.49
2013-05-03	60,236,014,607.50	31,699,586,904.95	26,729,347,264.33	1,807,080,438.23
2013-05-02	60,173,689,916.38	31,665,516,888.28	26,702,962,330.61	1,805,210,697.49
2013-04-30	60,447,417,782.83	31,809,630,094.40	26,824,365,154.95	1,813,422,533.48
2013-04-29	60,361,132,927.67	31,763,983,650.45	26,786,315,289.39	1,810,833,987.83
2013-04-26	60,796,365,467.42	31,990,652,662.56	26,981,821,840.83	1,823,890,964.02
2013-04-25	60,341,226,525.67	31,754,196,139.76	26,776,793,590.14	1,810,236,795.77
2013-04-24	60,808,242,892.38	31,996,234,649.38	26,987,760,956.22	1,824,247,286.77
2013-04-23	60,361,140,830.59	31,767,067,346.57	26,783,239,259.11	1,810,834,224.92
2013-04-22	60,147,621,951.94	31,667,199,612.31	26,675,993,681.07	1,804,428,658.56
2013-04-19	59,679,853,458.80	31,424,716,134.73	26,464,741,720.31	1,790,395,603.76
2013-04-18	59,522,802,662.51	31,346,183,854.80	26,390,934,727.83	1,785,684,079.88
2013-04-17	59,756,008,352.66	31,467,197,234.18	26,496,130,867.90	1,792,680,250.58
2013-04-16	58,095,861,261.63	30,614,672,933.53	25,738,312,490.25	1,742,875,837.85
2013-04-15	57,509,535,579.09	30,314,590,544.11	25,469,658,967.61	1,725,286,067.37
2013-04-12	57,770,849,007.53	30,457,446,569.81	25,580,276,967.49	1,733,125,470.23
2013-04-11	57,292,663,986.56	30,223,344,589.18	25,350,539,477.78	1,718,779,919.60
2013-04-10	57,230,684,272.62	30,192,478,361.40	25,321,285,383.04	1,716,920,528.18
2013-04-09	55,294,132,584.48	29,208,138,647.32	24,427,169,959.62	1,658,823,977.53

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-04-08	56,502,797,600.21	29,830,080,454.89	24,977,633,217.32	1,695,083,928.01
2013-04-05	55,710,735,883.50	29,425,910,405.45	24,613,503,401.55	1,671,322,076.51
2013-04-04	55,604,449,756.35	29,401,951,325.26	24,534,364,938.40	1,668,133,492.69
2013-04-03	55,662,132,166.91	29,431,983,802.10	24,560,284,399.81	1,669,863,965.01
2013-04-02	55,892,990,778.19	29,550,408,735.64	24,665,792,319.21	1,676,789,723.35
2013-03-28	55,339,706,613.09	29,277,278,196.77	24,402,237,217.93	1,660,191,198.39
2013-03-27	55,970,495,090.01	29,602,714,584.23	24,688,665,653.08	1,679,114,852.70
2013-03-26	56,047,941,818.92	29,639,803,641.01	24,726,699,923.35	1,681,438,254.57
2013-03-25	56,454,560,759.86	29,904,341,456.81	24,856,582,480.26	1,693,636,822.80
2013-03-22	56,994,622,730.34	30,289,183,877.12	24,995,600,171.31	1,709,838,681.91
2013-03-21	57,042,938,320.48	30,314,964,342.98	25,016,685,827.88	1,711,288,149.61
2013-03-20	57,002,412,870.02	30,293,034,461.10	24,999,306,022.82	1,710,072,386.10
2013-03-19	56,556,563,998.55	30,063,905,236.66	24,795,961,841.94	1,696,696,919.96
2013-03-18	56,380,216,988.49	29,979,099,707.01	24,709,710,771.83	1,691,406,509.65
2013-03-15	55,624,785,255.63	29,596,959,009.18	24,359,082,688.78	1,668,743,557.67
2013-03-14	54,978,973,758.51	29,268,882,876.52	24,060,721,669.24	1,649,369,212.76
2013-03-13	55,006,390,664.07	29,284,054,341.99	24,072,144,602.16	1,650,191,719.92
2013-03-12	54,676,244,578.59	29,114,560,241.45	23,921,396,999.78	1,640,287,337.36
2013-03-11	54,800,615,349.35	29,181,866,155.05	23,974,730,733.82	1,644,018,460.48
2013-03-08	54,571,301,866.63	29,068,369,469.36	23,865,793,341.27	1,637,139,056.00
2013-03-07	54,143,708,431.80	28,851,441,909.13	23,667,955,269.72	1,624,311,252.95
2013-03-06	54,261,596,100.21	28,915,163,462.49	23,718,584,754.71	1,627,847,883.01
2013-03-05	54,121,341,167.42	28,848,736,101.35	23,648,964,831.04	1,623,640,235.02
2013-03-04	53,931,888,121.22	28,762,459,564.87	23,551,471,912.72	1,617,956,643.64
2013-03-01	54,064,078,489.51	28,731,116,917.07	23,711,039,217.75	1,621,922,354.69
2013-02-28	54,030,155,893.33	28,848,940,903.66	23,560,310,312.87	1,620,904,676.80
2013-02-27	52,667,051,969.60	28,218,685,341.25	22,868,355,069.26	1,580,011,559.09
2013-02-26	54,784,181,413.91	29,497,921,075.94	23,642,734,895.55	1,643,525,442.42
2013-02-25	53,969,772,686.24	29,286,101,756.64	23,064,577,749.02	1,619,093,180.59
2013-02-22	52,435,895,071.52	28,560,002,156.07	22,302,816,063.30	1,573,076,852.15
2013-02-21	51,925,884,342.25	28,493,131,028.83	21,874,976,783.15	1,557,776,530.27
2013-02-20	52,207,682,236.02	28,723,074,022.19	21,918,377,746.75	1,566,230,467.08
2013-02-19	52,333,553,470.50	28,795,776,383.65	21,967,770,482.74	1,570,006,604.12
2013-02-18	51,971,646,540.31	28,791,406,968.91	21,621,090,175.19	1,559,149,396.21
2013-02-15	51,095,941,819.33	28,585,014,844.35	20,978,048,720.40	1,532,878,254.58
2013-02-14	50,967,861,035.66	29,035,009,098.81	20,403,816,105.78	1,529,035,831.07
2013-02-13	50,868,469,514.67	29,009,074,316.20	20,333,341,113.03	1,526,054,085.44
2013-02-12	50,800,037,346.50	28,975,062,252.84	20,300,973,973.26	1,524,001,120.40
2013-02-11	50,602,714,637.74	28,875,679,955.76	20,208,953,242.85	1,518,081,439.13
2013-02-08	49,769,958,711.44	28,452,042,438.15	19,824,817,511.95	1,493,098,761.34
2013-02-07	49,533,548,007.79	28,334,838,278.82	19,712,703,288.74	1,486,006,440.23
2013-02-06	48,825,506,414.26	27,971,571,442.24	19,389,169,779.59	1,464,765,192.43

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2013-02-05	48,660,810,864.44	28,357,225,683.27	18,843,760,855.23	1,459,824,325.93
2013-02-04	48,282,497,480.86	28,616,889,125.61	18,217,133,430.82	1,448,474,924.43
2013-02-01	47,967,881,319.45	28,789,833,133.81	17,739,011,746.05	1,439,036,439.58
2013-01-31	48,004,208,126.87	28,826,926,838.00	17,737,155,045.06	1,440,126,243.81
2013-01-30	55,141,379,631.28	33,215,289,353.19	20,271,848,889.15	1,654,241,388.94
2013-01-29	53,929,097,759.56	32,622,559,144.53	19,688,665,682.24	1,617,872,932.79
2013-01-28	53,942,577,371.84	32,628,896,309.96	19,695,403,740.72	1,618,277,321.16
2013-01-25	53,869,360,528.00	32,590,963,119.44	19,662,316,592.72	1,616,080,815.84
2013-01-24	53,936,070,501.57	32,631,322,653.45	19,686,665,733.07	1,618,082,115.05
2013-01-23	53,973,255,481.98	32,653,819,566.60	19,700,238,250.92	1,619,197,664.46
2013-01-22	53,977,477,295.94	32,656,373,764.04	19,701,779,213.02	1,619,324,318.88
2013-01-21	53,973,067,046.37	32,653,705,563.05	19,700,169,471.93	1,619,192,011.39
2013-01-18	53,953,081,155.30	32,641,614,098.96	19,692,874,621.68	1,618,592,434.66
2013-01-17	53,970,075,920.42	32,651,895,931.85	19,699,077,710.95	1,619,102,277.61
2013-01-16	54,008,270,714.86	32,675,003,782.49	19,713,018,810.92	1,620,248,121.45
2013-01-15	54,081,652,637.56	32,719,399,845.72	19,739,803,212.71	1,622,449,579.13
2013-01-14	54,084,189,262.91	32,720,934,504.06	19,740,729,080.96	1,622,525,677.89
2013-01-11	53,636,065,400.77	32,449,819,567.47	19,577,163,871.28	1,609,081,962.02
2013-01-10	53,869,735,912.12	32,591,190,226.83	19,662,453,607.92	1,616,092,077.36
2013-01-09	53,779,347,975.37	32,536,505,525.10	19,629,462,011.01	1,613,380,439.26
2013-01-08	53,698,577,232.92	32,487,639,225.92	19,599,980,690.02	1,610,957,316.99
2013-01-07	54,026,764,269.68	32,686,192,383.16	19,719,768,958.43	1,620,802,928.09
2013-01-04	54,033,075,959.93	32,690,010,955.76	19,722,072,725.37	1,620,992,278.80
2013-01-03	54,012,250,984.08	32,677,411,845.37	19,714,471,609.19	1,620,367,529.52
2013-01-02	53,820,838,125.33	32,561,607,065.82	19,644,605,915.75	1,614,625,143.76
2012-12-31	54,007,562,038.25	32,674,575,033.14	19,712,760,143.96	1,620,226,861.15
2012-12-28	54,009,994,426.62	32,676,046,628.11	19,713,647,965.72	1,620,299,832.80
2012-12-27	53,939,171,727.35	32,633,198,895.05	19,687,797,680.48	1,618,175,151.82
2012-12-24	53,579,452,012.89	32,415,568,467.80	19,556,499,984.70	1,607,383,560.39
2012-12-21	53,592,666,130.36	32,423,563,008.87	19,561,323,137.58	1,607,779,983.91
2012-12-20	53,662,149,631.08	32,465,600,526.80	19,586,684,615.34	1,609,864,488.93
2012-12-19	53,641,792,403.56	32,453,284,404.15	19,579,254,227.30	1,609,253,772.11
2012-12-18	53,656,802,025.49	32,462,365,225.42	19,584,732,739.30	1,609,704,060.76
2012-12-17	53,017,814,994.74	32,075,778,071.82	19,351,502,473.08	1,590,534,449.84
2012-12-14	53,043,693,815.36	32,091,434,758.29	19,360,948,242.61	1,591,310,814.46
2012-12-13	53,047,311,099.92	32,093,623,215.45	19,362,268,551.47	1,591,419,333.00
2012-12-12	53,063,531,106.63	32,103,436,319.51	19,368,188,853.92	1,591,905,933.20
2012-12-11	53,127,089,824.35	32,141,889,343.73	19,391,387,785.89	1,593,812,694.73
2012-12-10	53,151,813,535.29	32,156,847,188.85	19,400,411,940.38	1,594,554,406.06
2012-12-07	53,071,218,159.26	32,108,086,986.35	19,370,994,628.13	1,592,136,544.78
2012-12-06	53,013,239,902.27	32,073,010,140.87	19,349,832,564.33	1,590,397,197.07
2012-12-05	52,977,769,462.20	32,051,550,524.63	19,336,885,853.70	1,589,333,083.87

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-12-04	52,909,952,623.27	32,010,521,337.08	19,312,132,707.49	1,587,298,578.70
2012-12-03	52,638,738,904.13	31,846,437,037.00	19,213,139,700.01	1,579,162,167.12
2012-11-30	52,661,532,774.45	31,860,227,328.54	19,221,459,462.67	1,579,845,983.23
2012-11-29	52,615,004,458.02	31,832,077,697.10	19,204,476,627.18	1,578,450,133.74
2012-11-28	52,427,361,627.29	31,718,553,784.51	19,135,986,993.96	1,572,820,848.82
2012-11-27	52,402,778,124.74	31,703,680,765.47	19,127,014,015.53	1,572,083,343.74
2012-11-26	52,409,392,738.77	31,707,682,606.96	19,129,428,349.65	1,572,281,782.16
2012-11-23	52,426,162,994.93	31,717,828,611.93	19,135,549,493.15	1,572,784,889.85
2012-11-22	52,434,138,078.86	31,722,653,537.71	19,138,460,398.78	1,573,024,142.37
2012-11-21	52,465,633,623.79	31,741,708,342.39	19,149,956,272.68	1,573,969,008.71
2012-11-20	52,462,074,094.25	31,739,554,827.02	19,148,657,044.40	1,573,862,222.83
2012-11-19	52,604,064,727.61	31,825,459,160.20	19,200,483,625.58	1,578,121,941.83
2012-11-16	52,825,103,368.10	31,959,187,537.70	19,281,162,729.36	1,584,753,101.04
2012-11-15	53,326,076,747.15	32,262,276,432.03	19,464,018,012.71	1,599,782,302.41
2012-11-14	53,392,375,523.43	32,302,387,191.68	19,488,217,066.05	1,601,771,265.70
2012-11-13	53,408,157,347.91	32,311,935,195.49	19,493,977,431.99	1,602,244,720.44
2012-11-12	53,393,804,056.03	32,303,251,453.90	19,488,738,480.45	1,601,814,121.68
2012-11-09	53,422,737,888.12	32,320,756,422.31	19,499,299,329.16	1,602,682,136.64
2012-11-08	53,405,167,754.23	32,310,126,491.31	19,492,886,230.29	1,602,155,032.63
2012-11-07	53,770,066,708.66	32,530,890,358.74	19,626,074,348.66	1,613,102,001.26
2012-11-06	53,820,054,219.71	32,561,132,802.92	19,644,319,790.19	1,614,601,626.59
2012-11-05	53,827,931,089.86	32,565,898,309.37	19,647,194,847.80	1,614,837,932.70
2012-11-02	53,814,233,083.42	32,557,611,015.47	19,642,195,075.45	1,614,426,992.50
2012-11-01	53,686,045,718.13	32,480,057,659.47	19,595,406,687.12	1,610,581,371.54
2012-10-31	53,678,497,387.44	32,475,490,919.40	19,592,651,546.42	1,610,354,921.62
2012-10-30	53,813,671,321.22	32,557,271,149.34	19,641,990,032.25	1,614,410,139.64
2012-10-29	53,834,555,773.77	32,569,906,243.13	19,649,612,857.43	1,615,036,673.21
2012-10-26	53,812,958,138.67	32,556,839,673.90	19,641,729,720.61	1,614,388,744.16
2012-10-25	53,781,580,914.22	32,537,856,453.10	19,630,277,033.69	1,613,447,427.43
2012-10-24	53,676,031,238.90	32,473,998,899.53	19,591,751,402.20	1,610,280,937.17
2012-10-23	53,688,886,487.37	32,481,776,324.86	19,596,443,567.89	1,610,666,594.62
2012-10-22	53,720,418,376.49	32,500,853,117.78	19,607,952,707.42	1,611,612,551.29
2012-10-19	53,837,708,472.66	32,571,813,625.96	19,650,763,592.52	1,615,131,254.18
2012-10-18	53,600,491,793.69	32,428,297,535.18	19,564,179,504.70	1,608,014,753.81
2012-10-17	52,731,387,583.12	31,902,489,487.79	19,246,956,467.84	1,581,941,627.49
2012-10-16	52,845,868,409.42	31,971,750,387.70	19,288,741,969.44	1,585,376,052.28
2012-10-15	52,178,921,314.65	31,568,247,395.36	19,045,306,279.85	1,565,367,639.44
2012-10-12	51,831,060,151.03	31,357,791,391.37	18,918,336,955.13	1,554,931,804.53
2012-10-11	51,958,883,211.42	31,435,124,342.91	18,964,992,372.17	1,558,766,496.34
2012-10-10	51,744,686,783.34	31,305,535,503.92	18,886,810,675.92	1,552,340,603.50
2012-10-09	51,460,909,847.27	31,133,850,457.60	18,783,232,094.25	1,543,827,295.42
2012-10-08	51,329,995,965.73	31,054,647,559.27	18,735,448,527.49	1,539,899,878.97

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-10-05	51,473,548,417.81	31,141,496,792.78	18,787,845,172.50	1,544,206,452.53
2012-10-04	51,221,441,340.51	30,988,972,011.01	18,695,826,089.29	1,536,643,240.22
2012-10-03	51,270,897,226.15	31,018,892,821.82	18,713,877,487.54	1,538,126,916.78
2012-10-02	51,163,248,084.23	30,953,765,090.96	18,674,585,550.74	1,534,897,442.53
2012-10-01	50,695,769,960.98	30,670,940,826.39	18,503,956,035.76	1,520,873,098.83
2012-09-28	50,985,911,709.32	30,846,476,584.14	18,609,857,773.90	1,529,577,351.28
2012-09-27	48,610,067,608.18	29,409,090,902.95	17,742,674,676.99	1,458,302,028.25
2012-09-26	50,572,156,147.57	30,596,154,469.28	18,458,836,993.86	1,517,164,684.43
2012-09-25	50,633,150,999.99	30,633,056,354.99	18,481,100,115.00	1,518,994,530.00
2012-09-24	50,763,687,728.49	30,712,031,075.74	18,528,746,020.90	1,522,910,631.85
2012-09-21	50,523,013,906.67	30,566,423,413.54	18,440,900,075.93	1,515,690,417.20
2012-09-20	50,049,547,241.05	30,279,976,080.84	18,268,084,742.98	1,501,486,417.23
2012-09-19	49,833,036,019.28	30,148,986,791.66	18,189,058,147.04	1,494,991,080.58
2012-09-18	49,788,538,411.33	30,122,065,738.85	18,172,816,520.14	1,493,656,152.34
2012-09-17	50,009,682,390.92	30,255,857,846.51	18,253,534,072.69	1,500,290,471.73
2012-09-14	50,214,677,142.50	30,379,879,671.21	18,328,357,157.01	1,506,440,314.28
2012-09-13	50,337,803,761.74	30,454,371,275.85	18,373,298,373.04	1,510,134,112.85
2012-09-12	49,534,645,459.20	29,968,460,502.82	18,080,145,592.61	1,486,039,363.78
2012-09-11	51,035,118,751.29	30,876,246,844.53	18,627,818,344.22	1,531,053,562.54
2012-09-10	50,801,848,521.84	30,735,118,355.71	18,542,674,710.47	1,524,055,455.66
2012-09-07	50,617,771,684.24	30,623,751,868.97	18,475,486,664.75	1,518,533,150.53
2012-09-06	49,268,654,067.50	29,807,535,710.84	17,983,058,734.64	1,478,059,622.03
2012-09-05	49,291,060,457.20	29,821,091,576.61	17,991,237,066.88	1,478,731,813.72
2012-09-04	49,347,384,116.88	29,855,167,390.71	18,011,795,202.66	1,480,421,523.51
2012-09-03	49,226,666,361.16	29,782,133,148.50	17,967,733,221.82	1,476,799,990.83
2012-08-31	49,028,408,664.67	29,662,187,242.13	17,895,369,162.60	1,470,852,259.94
2012-08-30	49,046,470,106.31	29,673,114,414.32	17,901,961,588.80	1,471,394,103.19
2012-08-29	49,223,374,004.91	29,780,141,272.97	17,966,531,511.79	1,476,701,220.15
2012-08-28	49,198,119,213.75	29,764,862,124.32	17,957,313,513.02	1,475,943,576.41
2012-08-27	49,184,135,213.81	29,756,401,804.36	17,952,209,353.04	1,475,524,056.41
2012-08-24	49,114,445,879.83	29,714,239,757.30	17,926,772,746.14	1,473,433,376.39
2012-08-23	49,312,464,603.20	29,834,041,084.94	17,999,049,580.17	1,479,373,938.10
2012-08-22	49,213,772,036.52	29,774,332,082.09	17,963,026,793.33	1,476,413,161.10
2012-08-21	49,247,675,847.52	29,794,843,887.75	17,975,401,684.34	1,477,430,275.43
2012-08-20	49,058,620,067.32	29,680,465,140.73	17,906,396,324.57	1,471,758,602.02
2012-08-17	49,158,916,114.95	29,741,144,249.54	17,943,004,381.96	1,474,767,483.45
2012-08-16	49,130,143,373.69	29,723,736,741.08	17,932,502,331.40	1,473,904,301.21
2012-08-15	49,188,347,086.30	29,758,949,987.21	17,953,746,686.50	1,475,650,412.59
2012-08-14	49,186,156,821.56	29,757,624,877.04	17,952,947,239.87	1,475,584,704.65
2012-08-13	49,155,808,199.18	29,739,263,960.50	17,941,869,992.70	1,474,674,245.98
2012-08-10	49,193,116,869.12	29,761,835,705.82	17,955,487,657.23	1,475,793,506.07
2012-08-09	49,155,102,749.86	29,738,837,163.67	17,941,612,503.70	1,474,653,082.50

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-08-08	49,172,751,883.14	29,749,514,889.30	17,948,054,437.35	1,475,182,556.49
2012-08-07	49,216,982,128.27	29,776,274,187.60	17,964,198,476.82	1,476,509,463.85
2012-08-06	49,139,859,078.61	29,729,614,742.56	17,936,048,563.69	1,474,195,772.36
2012-08-03	49,241,204,083.36	29,790,928,470.43	17,973,039,490.43	1,477,236,122.50
2012-08-02	49,230,358,784.76	29,784,367,064.78	17,969,080,956.44	1,476,910,763.54
2012-08-01	49,199,954,707.06	29,765,972,597.77	17,957,983,468.08	1,475,998,641.21
2012-07-31	49,145,939,045.73	29,733,293,122.67	17,938,267,751.69	1,474,378,171.37
2012-07-30	49,090,759,765.33	29,699,909,658.02	17,918,127,314.35	1,472,722,792.96
2012-07-27	49,067,198,146.50	29,685,654,878.63	17,909,527,323.47	1,472,015,944.40
2012-07-26	49,096,363,035.40	29,703,299,636.42	17,920,172,507.92	1,472,890,891.06
2012-07-25	49,112,383,798.60	29,712,992,198.15	17,926,020,086.49	1,473,371,513.96
2012-07-24	48,910,867,059.23	29,591,074,570.83	17,852,466,476.62	1,467,326,011.78
2012-07-23	48,799,476,317.06	29,523,683,171.82	17,811,808,855.73	1,463,984,289.51
2012-07-20	48,576,116,566.74	29,388,550,522.88	17,730,282,546.86	1,457,283,497.00
2012-07-19	48,508,709,399.18	29,347,769,186.50	17,705,678,930.70	1,455,261,281.98
2012-07-18	48,507,728,853.83	29,347,175,956.57	17,705,321,031.65	1,455,231,865.61
2012-07-17	48,510,067,031.78	29,348,590,554.23	17,706,174,466.60	1,455,302,010.95
2012-07-16	48,485,431,794.28	29,333,686,235.54	17,697,182,604.91	1,454,562,953.83
2012-07-13	48,480,970,164.02	29,330,986,949.23	17,695,554,109.87	1,454,429,104.92
2012-07-12	48,340,561,427.14	29,246,039,663.42	17,644,304,920.91	1,450,216,842.81
2012-07-11	48,312,085,880.66	29,228,811,957.80	17,633,911,346.44	1,449,362,576.42
2012-07-10	48,341,731,623.58	29,246,747,632.27	17,644,732,042.61	1,450,251,948.71
2012-07-09	48,367,056,064.65	29,262,068,919.11	17,653,975,463.60	1,451,011,681.94
2012-07-06	48,410,211,921.85	29,288,178,212.72	17,669,727,351.48	1,452,306,357.66
2012-07-05	48,365,393,145.69	29,261,062,853.14	17,653,368,498.18	1,450,961,794.37
2012-07-04	48,367,448,447.09	29,262,306,310.49	17,654,118,683.19	1,451,023,453.41
2012-07-03	48,191,856,127.79	29,156,072,957.31	17,590,027,486.64	1,445,755,683.83
2012-07-02	48,030,505,009.87	29,058,455,530.97	17,531,134,328.60	1,440,915,150.30
2012-06-29	46,697,595,970.18	28,252,045,561.96	17,044,622,529.12	1,400,927,879.11
2012-06-28	46,690,610,583.04	28,247,819,402.74	17,042,072,862.81	1,400,718,317.49
2012-06-27	46,691,838,403.85	28,248,562,234.33	17,042,521,017.41	1,400,755,152.12
2012-06-26	46,783,496,835.37	28,304,015,585.40	17,075,976,344.91	1,403,504,905.06
2012-06-25	46,673,614,176.65	28,237,536,576.87	17,035,869,174.48	1,400,208,425.30
2012-06-22	46,511,181,997.38	28,139,265,108.41	16,976,581,429.04	1,395,335,459.92
2012-06-21	46,439,752,922.33	28,096,050,518.01	16,950,509,816.65	1,393,192,587.67
2012-06-20	46,395,812,791.94	28,069,466,739.12	16,934,471,669.06	1,391,874,383.76
2012-06-19	46,332,314,176.65	28,031,050,076.87	16,911,294,674.48	1,389,969,425.30
2012-06-18	46,405,019,840.85	28,075,037,003.71	16,937,832,241.91	1,392,150,595.23
2012-06-15	46,622,799,954.51	28,206,793,972.48	17,017,321,983.40	1,398,683,998.64
2012-06-14	45,938,073,487.85	27,792,534,460.15	16,767,396,823.07	1,378,142,204.64
2012-06-13	45,939,648,884.24	27,793,487,574.97	16,767,971,842.75	1,378,189,466.53
2012-06-12	45,950,379,850.52	27,799,979,809.56	16,771,888,645.44	1,378,511,395.52

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-06-11	44,069,743,245.93	26,662,194,663.79	16,085,456,284.76	1,322,092,297.38
2012-06-08	44,069,956,434.37	26,662,323,642.79	16,085,534,098.55	1,322,098,693.03
2012-06-07	44,755,264,783.18	27,076,935,193.82	16,335,671,645.86	1,342,657,943.50
2012-06-06	44,755,646,991.08	27,077,166,429.60	16,335,811,151.74	1,342,669,409.73
2012-06-05	44,756,137,093.05	27,077,462,941.30	16,335,990,038.96	1,342,684,112.79
2012-06-04	44,756,165,668.08	27,077,480,229.19	16,336,000,468.85	1,342,684,970.04
2012-06-01	44,756,457,595.17	27,077,656,845.08	16,336,107,022.24	1,342,693,727.86
2012-05-31	44,756,007,584.40	27,077,384,588.56	16,335,942,768.31	1,342,680,227.53
2012-05-30	44,755,397,154.20	27,077,015,278.29	16,335,719,961.28	1,342,661,914.63
2012-05-29	44,505,363,951.97	26,925,745,190.94	16,244,457,842.47	1,335,160,918.56
2012-05-28	44,688,288,764.00	27,036,414,702.22	16,311,225,398.86	1,340,648,662.92
2012-05-25	44,688,288,764.00	27,036,414,702.22	16,311,225,398.86	1,340,648,662.92
2012-05-24	44,688,288,764.00	27,036,414,702.22	16,311,225,398.86	1,340,648,662.92
2012-05-23	44,688,288,764.00	27,036,414,702.22	16,311,225,398.86	1,340,648,662.92
2012-05-22	44,657,788,176.00	27,017,961,846.48	16,300,092,684.24	1,339,733,645.28
2012-05-21	43,558,787,588.00	26,353,066,490.74	15,898,957,469.62	1,306,763,627.64
2012-05-18	43,558,787,000.00	26,353,066,135.00	15,898,957,255.00	1,306,763,610.00
2012-05-16	43,550,387,000.00	26,347,984,135.00	15,895,891,255.00	1,306,511,610.00
2012-05-15	43,545,317,000.00	26,344,916,785.00	15,894,040,705.00	1,306,359,510.00
2012-05-14	43,559,567,000.00	26,353,538,035.00	15,899,241,955.00	1,306,787,010.00
2012-05-11	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-10	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-09	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-08	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-07	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-04	40,759,567,000.00	24,659,538,035.00	14,877,241,955.00	1,222,787,010.00
2012-05-03	40,739,567,000.00	24,647,438,035.00	14,869,941,955.00	1,222,187,010.00
2012-05-02	40,379,367,000.00	24,429,517,035.00	14,738,468,955.00	1,211,381,010.00
2012-04-30	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-27	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-26	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-25	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-24	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-23	40,702,067,000.00	24,624,750,535.00	14,856,254,455.00	1,221,062,010.00
2012-04-20	40,803,067,000.00	24,685,855,535.00	14,893,119,455.00	1,224,092,010.00
2012-04-19	40,803,067,000.00	24,685,855,535.00	14,893,119,455.00	1,224,092,010.00
2012-04-18	40,800,779,000.00	24,684,471,295.00	14,892,284,335.00	1,224,023,370.00
2012-04-17	40,800,779,000.00	24,684,471,295.00	14,892,284,335.00	1,224,023,370.00
2012-04-16	40,800,779,000.00	24,684,471,295.00	14,892,284,335.00	1,224,023,370.00
2012-04-13	40,900,779,000.00	24,744,971,295.00	14,928,784,335.00	1,227,023,370.00
2012-04-12	40,719,529,000.00	24,635,315,045.00	14,862,628,085.00	1,221,585,870.00
2012-04-11	40,799,529,000.00	24,683,715,045.00	14,891,828,085.00	1,223,985,870.00

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-04-10	40,799,529,000.00	24,683,715,045.00	14,891,828,085.00	1,223,985,870.00
2012-04-05	40,845,529,000.00	24,711,545,045.00	14,908,618,085.00	1,225,365,870.00
2012-04-04	40,995,529,000.00	24,802,295,045.00	14,963,368,085.00	1,229,865,870.00
2012-04-03	40,995,529,000.00	24,802,295,045.00	14,963,368,085.00	1,229,865,870.00
2012-04-02	40,995,529,000.00	24,802,295,045.00	14,963,368,085.00	1,229,865,870.00
2012-03-30	40,995,929,000.00	24,802,537,045.00	14,963,514,085.00	1,229,877,870.00
2012-03-29	40,995,929,000.00	24,802,537,045.00	14,963,514,085.00	1,229,877,870.00
2012-03-28	40,832,929,000.00	24,703,922,045.00	14,904,019,085.00	1,224,987,870.00
2012-03-27	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-26	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-23	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-22	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-21	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-20	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-19	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-16	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-15	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-14	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-13	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-12	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-09	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-08	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-07	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-06	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-05	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-02	40,998,217,000.00	24,803,921,285.00	14,964,349,205.00	1,229,946,510.00
2012-03-01	33,009,217,000.00	19,970,576,285.00	12,048,364,205.00	990,276,510.00
2012-02-29	25,952,672,000.00	15,701,366,560.00	9,472,725,280.00	778,580,160.00
2012-02-28	26,742,172,000.00	16,179,014,060.00	9,760,892,780.00	802,265,160.00
2012-02-27	26,742,172,000.00	16,179,014,060.00	9,760,892,780.00	802,265,160.00
2012-02-24	23,750,172,000.00	14,368,854,060.00	8,668,812,780.00	712,505,160.00
2012-02-23	23,750,172,000.00	14,368,854,060.00	8,668,812,780.00	712,505,160.00
2012-02-22	23,750,172,000.00	14,368,854,060.00	8,668,812,780.00	712,505,160.00
2012-02-21	23,731,063,000.00	14,357,293,115.00	8,661,837,995.00	711,931,890.00
2012-02-20	23,731,063,000.00	14,357,293,115.00	8,661,837,995.00	711,931,890.00
2012-02-17	23,731,063,000.00	14,357,293,115.00	8,661,837,995.00	711,931,890.00
2012-02-16	23,731,063,000.00	14,357,293,115.00	8,661,837,995.00	711,931,890.00
2012-02-15	23,696,063,000.00	14,336,118,115.00	8,649,062,995.00	710,881,890.00
2012-02-14	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00
2012-02-13	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00
2012-02-10	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00
2012-02-09	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**2011, 2013 and 2021 combined Guarantee Agreement between the Belgian State,
the French State, the Luxembourg State* and Dexia SANV**

**Luxembourg State only for 2011 and 2013 Guarantee Agreement*

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)	Belgian State	French State	Luxembourg State
2012-02-08	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00
2012-02-07	23,819,115,902.91	14,410,565,121.26	8,693,977,304.56	714,573,477.09
2012-02-06	23,698,663,000.00	14,337,691,115.00	8,650,011,995.00	710,959,890.00
2012-02-03	23,718,908,133.38	14,349,939,420.69	8,657,401,468.68	711,567,244.00
2012-02-02	23,714,693,024.77	14,347,389,279.99	8,655,862,954.04	711,440,790.74
2012-02-01	23,808,970,988.45	14,404,427,448.01	8,690,274,410.78	714,269,129.65
2012-01-31	23,688,663,000.00	14,331,641,115.00	8,646,361,995.00	710,659,890.00
2012-01-30	23,694,363,000.00	14,335,089,615.00	8,648,442,495.00	710,830,890.00
2012-01-27	23,727,480,524.05	14,355,125,717.05	8,660,530,391.28	711,824,415.72
2012-01-26	23,522,360,613.37	14,231,028,171.09	8,585,661,623.88	705,670,818.40
2012-01-25	23,493,363,000.00	14,213,484,615.00	8,575,077,495.00	704,800,890.00
2012-01-24	23,493,363,000.00	14,213,484,615.00	8,575,077,495.00	704,800,890.00
2012-01-23	23,493,363,000.00	14,213,484,615.00	8,575,077,495.00	704,800,890.00
2012-01-20	23,528,220,297.04	14,234,573,279.71	8,587,800,408.42	705,846,608.91
2012-01-19	23,522,874,728.10	14,231,339,210.50	8,585,849,275.76	705,686,241.84
2012-01-18	23,528,232,880.67	14,234,580,892.81	8,587,805,001.44	705,846,986.42
2012-01-17	23,604,196,283.16	14,280,538,751.31	8,615,531,643.35	708,125,888.49
2012-01-16	23,363,363,000.00	14,134,834,615.00	8,527,627,495.00	700,900,890.00
2012-01-13	23,173,363,000.00	14,019,884,615.00	8,458,277,495.00	695,200,890.00
2012-01-12	22,711,363,000.00	13,740,374,615.00	8,289,647,495.00	681,340,890.00
2012-01-11	22,638,700,000.00	13,696,413,500.00	8,263,125,500.00	679,161,000.00
2012-01-10	22,663,700,000.00	13,711,538,500.00	8,272,250,500.00	679,911,000.00
2012-01-09	22,665,700,000.00	13,712,748,500.00	8,272,980,500.00	679,971,000.00
2012-01-06	22,637,700,000.00	13,695,808,500.00	8,262,760,500.00	679,131,000.00
2012-01-05	22,647,700,000.00	13,701,858,500.00	8,266,410,500.00	679,431,000.00
2012-01-04	21,882,757,790.88	13,239,068,463.48	7,987,206,593.67	656,482,733.73
2012-01-03	21,600,000,000.00	13,068,000,000.00	7,884,000,000.00	648,000,000.00
2012-01-02	21,600,000,000.00	13,068,000,000.00	7,884,000,000.00	648,000,000.00
2011-12-30	21,600,000,000.00	13,068,000,000.00	7,884,000,000.00	648,000,000.00
2011-12-29	13,878,708,133.97	8,396,618,421.05	5,065,728,468.90	416,361,244.02
2011-12-28	299,688,324.14	181,311,436.10	109,386,238.31	8,990,649.72
2011-12-27	299,940,012.00	181,463,707.26	109,478,104.38	8,998,200.36
2011-12-23	300,084,023.52	181,550,834.23	109,530,668.58	9,002,520.71
2011-12-22	240,240,240.24	145,345,345.35	87,687,687.69	7,207,207.21

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.