

Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2012-02-03	21 705 705 651.73
2012-02-02	21 762 896 569.43
2012-02-01	21 696 349 079.00
2012-01-31	21 682 925 532.37
2012-01-30	21 723 588 151.82
2012-01-27	21 696 779 753.24
2012-01-26	21 688 888 545.45
2012-01-25	21 842 256 751.86
2012-01-24	21 794 584 947.25
2012-01-23	21 784 206 486.13
2012-01-20	21 950 708 379.62
2012-01-19	21 944 042 104.93
2012-01-18	22 005 377 274.01
2012-01-17	22 044 805 523.69
2012-01-16	22 140 683 897.95
2012-01-13	22 051 868 387.66
2012-01-12	22 554 253 914.63
2012-01-11	24 547 282 847.87
2012-01-10	24 457 573 555.10
2012-01-09	24 561 996 324.25
2012-01-06	24 505 340 149.30
2012-01-05	24 453 240 550.51
2012-01-04	24 336 168 840.99
2012-01-03	24 266 356 770.41
2012-01-02	24 336 929 615.38
2011-12-30	24 326 019 369.23
2011-12-29	24 365 515 522.75
2011-12-28	24 204 147 577.95
2011-12-27	24 213 742 308.87
2011-12-23	24 227 191 359.07
2011-12-22	24 232 389 502.94
2011-12-21	24 228 053 542.10
2011-12-20	24 197 392 768.16
2011-12-19	24 220 186 472.31
2011-12-16	24 191 888 979.55
2011-12-15	24 233 399 002.24
2011-12-14	24 253 685 824.75
2011-12-13	24 070 422 349.24
2011-12-12	24 004 623 824.75
2011-12-09	23 877 014 107.07
2011-12-08	23 856 537 924.26
2011-12-07	23 868 753 182.95
2011-12-06	23 855 752 201.58
2011-12-05	23 806 887 285.48
2011-12-02	23 747 387 729.54
2011-12-01	23 767 050 658.26
2011-11-30	23 836 542 432.05

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2011-11-29	23 906 961 386.35
2011-11-28	23 884 602 172.65
2011-11-25	23 993 049 894.33
2011-11-24	23 860 826 594.22
2011-11-23	23 847 027 739.58
2011-11-22	23 711 147 723.87
2011-11-21	23 787 565 999.43
2011-11-18	23 710 078 274.50
2011-11-17	23 796 084 345.82
2011-11-16	23 791 142 720.86
2011-11-15	23 752 020 036.71
2011-11-14	23 640 501 621.69
2011-11-10	23 677 015 996.79
2011-11-09	23 659 052 455.68
2011-11-08	23 521 319 939.99
2011-11-07	23 560 377 769.14
2011-11-04	23 524 839 343.13
2011-11-03	23 530 446 640.47
2011-11-02	23 493 727 202.93
2011-10-31	23 316 137 386.08
2011-10-28	23 436 419 882.05
2011-10-27	27 129 436 763.28
2011-10-26	28 347 186 445.44
2011-10-25	28 354 190 724.82
2011-10-24	28 408 275 938.29
2011-10-21	28 447 774 627.63
2011-10-20	28 411 451 842.74
2011-10-19	28 643 548 771.63
2011-10-18	29 078 783 439.03
2011-10-17	28 969 645 819.36
2011-10-14	28 968 320 982.08
2011-10-13	29 043 199 836.81
2011-10-12	29 008 764 761.49
2011-10-11	29 169 802 209.56
2011-10-10	29 185 880 471.08
2011-10-07	29 337 357 195.96
2011-10-06	29 481 651 961.81
2011-10-05	29 433 776 246.98
2011-10-04	29 604 129 132.62
2011-10-03	29 453 746 534.24
2011-09-30	29 264 150 995.94
2011-09-29	29 795 933 149.05
2011-09-28	29 781 716 516.74
2011-09-27	29 838 482 122.29
2011-09-26	29 912 317 793.60
2011-09-23	30 030 014 249.13
2011-09-22	32 999 440 070.57
2011-09-21	32 789 906 293.67

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**Guarantee Agreement between the Belgian State, the French State, the
Luxembourg State and Dexia SA/NV**

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2011-09-20	32 784 210 994.47
2011-09-19	32 870 324 109.47
2011-09-16	32 720 943 113.60
2011-09-15	32 679 151 634.65
2011-09-14	32 758 529 762.81
2011-09-13	32 869 042 956.52
2011-09-12	32 861 527 187.01
2011-09-09	32 643 464 961.41
2011-09-08	32 374 949 505.93
2011-09-07	32 380 348 220.62
2011-09-06	32 314 266 435.39
2011-09-05	32 343 727 659.38
2011-09-02	32 208 736 355.64
2011-09-01	32 151 747 963.06
2011-08-31	31 968 064 672.61
2011-08-30	32 008 875 341.21
2011-08-29	31 921 847 492.20
2011-08-26	32 016 665 503.57
2011-08-25	31 998 237 586.04
2011-08-24	32 014 631 939.28
2011-08-23	31 987 715 480.37
2011-08-22	32 042 084 764.56
2011-08-19	32 135 520 357.48
2011-08-18	32 156 771 270.80
2011-08-17	32 026 656 792.17
2011-08-16	32 145 523 163.62
2011-08-12	32 271 072 846.18
2011-08-11	32 406 513 773.81
2011-08-10	32 152 860 949.62
2011-08-09	32 266 888 110.62
2011-08-08	32 297 624 274.53
2011-08-05	32 353 035 609.69
2011-08-04	32 242 556 569.01
2011-08-03	32 208 368 081.71
2011-08-02	32 335 789 357.65
2011-08-01	32 057 265 730.01
2011-07-29	32 205 486 270.63
2011-07-28	32 214 611 453.76
2011-07-27	31 987 437 611.21
2011-07-26	31 957 187 383.56
2011-07-25	32 046 772 191.01
2011-07-22	32 016 931 564.31
2011-07-20	32 204 724 564.24
2011-07-19	32 258 072 865.13
2011-07-18	32 397 713 810.37
2011-07-15	32 269 870 028.87
2011-07-14	32 201 662 076.06
2011-07-13	32 322 189 021.68
2011-07-12	32 419 063 238.28
2011-07-11	32 324 632 701.05

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**Guarantee Agreement between the Belgian State, the French State, the
Luxembourg State and Dexia SA/NV**

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2011-07-08	32 075 488 365.12
2011-07-07	32 078 529 803.12
2011-07-06	31 998 796 603.68
2011-07-05	31 836 429 129.86
2011-07-04	31 786 990 125.32
2011-07-01	31 788 368 158.35
2011-06-30	31 842 983 464.06
2011-06-29	31 872 269 807.64
2011-06-28	32 073 035 591.99
2011-06-27	32 151 069 639.00
2011-06-24	32 141 830 339.55
2011-06-23	32 139 483 518.01
2011-06-22	33 337 798 147.82
2011-06-21	33 417 024 123.00
2011-06-20	33 594 305 472.34
2011-06-17	33 536 364 929.04
2011-06-16	33 766 073 576.04
2011-06-15	33 508 339 032.60
2011-06-14	33 633 869 028.74
2011-06-10	33 561 574 829.71
2011-06-09	33 422 761 742.04
2011-06-08	33 419 099 311.26
2011-06-07	33 465 683 594.32
2011-06-06	33 531 007 223.82
2011-06-01	33 757 940 308.47
2011-05-31	33 791 123 387.01
2011-05-30	33 946 766 663.14
2011-05-27	33 945 048 661.43
2011-05-26	34 030 161 461.65
2011-05-25	34 142 663 876.64
2011-05-24	34 098 117 526.61
2011-05-23	34 189 199 825.94
2011-05-20	33 911 767 579.85
2011-05-19	33 855 724 803.56
2011-05-18	33 925 006 667.21
2011-05-17	34 004 308 051.69
2011-05-16	34 048 743 878.12
2011-05-13	33 869 179 374.31
2011-05-12	34 036 467 453.41
2011-05-11	33 799 069 389.99
2011-05-10	33 783 195 273.11
2011-05-09	33 730 956 369.71
2011-05-06	33 604 083 853.34
2011-05-05	33 231 266 598.78
2011-05-04	33 132 588 455.50
2011-05-03	33 252 037 708.74
2011-05-02	33 202 894 002.23
2011-04-29	33 169 824 027.35

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2011-04-28	33 360 363 879.11
2011-04-27	33 538 014 409.00
2011-04-26	33 600 779 957.23
2011-04-21	33 645 472 024.77
2011-04-20	33 685 236 763.87
2011-04-19	33 953 681 323.67
2011-04-18	33 982 145 315.15
2011-04-15	35 771 418 479.86
2011-04-14	35 836 446 053.84
2011-04-13	35 684 155 492.34
2011-04-12	35 712 316 841.88
2011-04-11	35 761 677 423.70
2011-04-08	38 003 845 860.62
2011-04-07	38 168 695 794.14
2011-04-06	38 141 096 447.87
2011-04-05	38 338 676 649.68
2011-04-04	38 219 006 083.48
2011-04-01	38 342 466 460.45
2011-03-31	38 268 675 506.37
2011-03-30	38 436 826 270.58
2011-03-29	38 475 147 879.31
2011-03-28	38 538 392 192.39
2011-03-25	38 438 426 352.19
2011-03-24	38 478 679 260.98
2011-03-23	38 486 451 193.35
2011-03-22	42 005 388 140.45
2011-03-21	42 012 024 222.80
2011-03-18	42 082 348 586.21
2011-03-17	42 310 295 442.90
2011-03-16	42 404 410 310.89
2011-03-15	42 485 006 448.55
2011-03-14	42 381 659 214.36
2011-03-11	42 624 318 533.69
2011-03-10	42 561 906 189.06
2011-03-09	42 409 012 002.36
2011-03-08	42 443 260 394.90
2011-03-07	42 273 870 196.24
2011-03-04	42 375 706 742.43
2011-03-03	42 561 733 470.77
2011-03-02	42 626 266 458.98
2011-03-01	42 595 816 711.36
2011-02-28	42 574 086 065.70
2011-02-25	42 667 102 159.36
2011-02-24	42 665 049 672.17
2011-02-23	42 718 955 197.21
2011-02-22	42 799 851 300.01
2011-02-21	42 803 432 350.86

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Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2011-02-18	42 872 946 397.41
2011-02-17	42 956 118 368.96
2011-02-16	43 014 756 748.70
2011-02-15	43 025 298 340.91
2011-02-14	43 121 620 218.64
2011-02-11	42 969 925 600.91
2011-02-10	42 862 406 876.06
2011-02-09	42 795 990 507.31
2011-02-08	42 826 006 097.04
2011-02-07	42 969 929 261.77
2011-02-04	42 838 606 211.75
2011-02-03	42 672 484 119.18
2011-02-02	42 590 050 869.33
2011-02-01	42 642 959 105.92
2011-01-31	42 694 549 654.94
2011-01-28	42 663 996 770.86
2011-01-27	43 830 403 752.78
2011-01-26	43 877 563 784.37
2011-01-25	43 995 709 369.91
2011-01-24	44 052 258 448.99
2011-01-21	44 128 857 803.44
2011-01-20	44 301 743 385.77
2011-01-19	44 253 540 352.52
2011-01-18	44 470 900 008.31
2011-01-17	44 561 433 514.49
2011-01-14	44 469 178 725.59
2011-01-13	44 716 907 989.54
2011-01-12	45 071 788 928.54
2011-01-11	45 117 509 906.33
2011-01-10	45 189 344 928.04
2011-01-07	45 092 957 278.31
2011-01-06	44 869 657 641.66
2011-01-05	44 690 365 581.58
2011-01-04	44 351 337 342.98
2011-01-03	44 467 867 222.22
2010-12-31	44 443 362 902.87
2010-12-30	44 567 773 496.10
2010-12-29	44 791 617 198.50
2010-12-28	44 705 422 389.99
2010-12-27	44 778 717 590.54
2010-12-24	44 836 915 821.53
2010-12-23	44 890 314 718.27
2010-12-22	44 820 501 673.19
2010-12-21	44 746 163 511.70
2010-12-20	44 764 525 979.93
2010-12-17	44 571 355 481.99
2010-12-16	44 608 116 605.87

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Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-12-15	44 417 412 372.27
2010-12-14	44 330 555 482.07
2010-12-13	44 569 338 521.87
2010-12-10	44 626 502 559.43
2010-12-09	44 656 180 475.19
2010-12-08	44 677 954 493.24
2010-12-07	44 427 513 016.36
2010-12-06	44 539 059 591.68
2010-12-03	44 565 960 967.84
2010-12-02	44 698 982 554.21
2010-12-01	44 777 444 343.26
2010-11-30	44 970 040 343.86
2010-11-29	44 708 458 858.07
2010-11-26	44 674 749 171.71
2010-11-25	44 528 157 199.28
2010-11-24	44 514 301 639.00
2010-11-23	44 271 784 153.60
2010-11-22	44 025 731 363.57
2010-11-19	43 978 657 414.86
2010-11-18	44 041 720 444.94
2010-11-17	44 283 318 476.06
2010-11-16	44 095 786 670.45
2010-11-15	44 084 580 117.46
2010-11-12	43 971 048 142.29
2010-11-10	44 139 501 286.34
2010-11-09	43 781 704 367.56
2010-11-08	43 807 069 665.12
2010-11-05	43 559 100 002.93
2010-11-04	43 322 546 889.62
2010-11-03	43 631 613 534.53
2010-11-02	43 614 810 412.52
2010-10-29	43 895 554 663.21
2010-10-28	43 907 831 033.67
2010-10-27	44 065 987 226.13
2010-10-26	43 938 123 640.44
2010-10-25	43 735 297 507.08
2010-10-22	43 943 250 686.79
2010-10-21	43 853 805 481.51
2010-10-20	44 088 646 699.83
2010-10-19	44 086 469 554.32
2010-10-18	44 065 350 998.45
2010-10-15	43 805 591 363.58
2010-10-14	43 783 699 449.97
2010-10-13	43 958 865 267.79
2010-10-12	44 150 761 559.48
2010-10-11	44 004 727 923.81
2010-10-08	44 083 221 649.77

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Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-10-07	43 954 238 580.04
2010-10-06	44 105 123 462.89
2010-10-05	44 220 856 766.54
2010-10-04	44 326 744 477.91
2010-10-01	46 290 640 701.90
2010-09-30	46 429 514 849.19
2010-09-29	46 472 312 801.04
2010-09-28	46 722 860 834.14
2010-09-27	46 697 095 390.48
2010-09-24	46 774 446 790.36
2010-09-23	46 914 343 761.42
2010-09-22	46 855 773 437.15
2010-09-21	47 238 666 059.12
2010-09-20	47 326 844 309.40
2010-09-17	47 600 470 110.71
2010-09-16	47 567 685 005.85
2010-09-15	47 719 058 162.41
2010-09-14	47 978 286 904.39
2010-09-13	48 046 308 496.60
2010-09-10	48 219 316 679.44
2010-09-09	48 236 262 784.92
2010-09-08	48 276 483 280.30
2010-09-07	48 159 911 329.17
2010-09-06	47 917 364 474.34
2010-09-03	48 006 915 741.11
2010-09-02	48 061 700 690.41
2010-09-01	48 094 505 815.24
2010-08-31	48 301 113 701.10
2010-08-30	48 288 767 570.66
2010-08-27	48 248 946 509.77
2010-08-26	48 297 353 192.34
2010-08-25	48 421 245 539.65
2010-08-24	48 414 672 960.81
2010-08-23	48 257 940 822.41
2010-08-20	48 250 970 864.84
2010-08-19	48 034 422 039.30
2010-08-18	47 965 389 525.46
2010-08-17	47 998 465 199.89
2010-08-16	48 066 470 516.94
2010-08-13	48 099 036 024.32
2010-08-12	48 360 837 795.71
2010-08-11	48 135 602 929.92
2010-08-10	47 899 129 932.46
2010-08-09	47 794 113 753.18
2010-08-06	47 900 534 735.75
2010-08-05	47 884 034 790.73
2010-08-04	47 868 582 290.89

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Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-08-03	47 841 611 800.90
2010-08-02	48 067 070 423.25
2010-07-30	48 104 956 323.50
2010-07-29	48 019 851 626.14
2010-07-28	48 134 650 989.23
2010-07-27	48 756 801 402.02
2010-07-26	48 950 932 499.07
2010-07-23	49 287 237 995.26
2010-07-22	49 396 016 523.66
2010-07-20	49 581 302 325.54
2010-07-19	49 397 096 952.23
2010-07-16	49 352 738 614.36
2010-07-15	49 644 808 665.65
2010-07-14	49 848 346 497.53
2010-07-13	50 094 149 554.52
2010-07-12	50 066 302 364.13
2010-07-09	49 985 494 378.73
2010-07-08	49 976 922 956.62
2010-07-07	50 181 325 070.40
2010-07-06	50 154 206 988.57
2010-07-05	50 261 316 143.49
2010-07-02	50 239 073 912.61
2010-07-01	50 656 388 442.20
2010-06-30	50 755 251 929.60
2010-06-29	50 954 637 051.99
2010-06-28	50 647 290 087.18
2010-06-25	49 349 665 673.22
2010-06-24	49 424 845 405.38
2010-06-23	49 369 042 215.26
2010-06-22	49 401 332 928.40
2010-06-21	49 153 983 243.71
2010-06-18	49 185 186 952.77
2010-06-17	49 584 416 331.46
2010-06-16	49 749 748 545.67
2010-06-15	49 775 975 770.79
2010-06-14	49 904 476 576.48
2010-06-11	50 133 400 874.20
2010-06-10	49 619 582 755.77
2010-06-09	49 705 244 197.14
2010-06-08	49 850 951 570.62
2010-06-07	50 009 826 166.62
2010-06-04	49 710 196 574.12
2010-06-03	49 287 097 974.83
2010-06-02	49 431 912 313.27
2010-06-01	49 565 605 211.85
2010-05-31	49 228 872 736.68
2010-05-28	49 106 531 066.44

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Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-05-27	48 882 792 988.96
2010-05-26	48 771 619 201.12
2010-05-25	48 946 312 668.91
2010-05-21	48 705 522 224.65
2010-05-20	49 033 082 281.41
2010-05-19	49 191 976 865.16
2010-05-18	49 443 196 748.27
2010-05-17	49 602 817 460.16
2010-05-12	49 095 040 132.51
2010-05-11	49 126 966 478.53
2010-05-10	48 670 805 485.91
2010-05-07	49 066 454 763.81
2010-05-06	48 747 876 308.00
2010-05-05	48 369 139 648.39
2010-05-04	48 092 777 399.44
2010-05-03	48 099 418 500.79
2010-04-30	48 008 536 316.92
2010-04-29	48 162 418 625.21
2010-04-28	44 774 842 396.69
2010-04-27	44 780 608 764.57
2010-04-26	44 755 790 804.48
2010-04-23	44 787 480 676.28
2010-04-22	44 793 778 643.23
2010-04-21	44 616 197 891.42
2010-04-20	44 536 496 815.89
2010-04-19	44 613 575 833.46
2010-04-16	44 832 739 691.46
2010-04-15	44 870 258 581.14
2010-04-14	44 800 316 347.12
2010-04-13	44 938 173 970.30
2010-04-12	44 949 361 233.32
2010-04-09	45 403 699 768.70
2010-04-08	45 824 387 858.72
2010-04-07	45 913 483 401.07
2010-04-06	46 006 867 937.61
2010-04-01	46 278 544 841.03
2010-03-31	45 730 714 738.81
2010-03-30	45 944 494 992.39
2010-03-29	46 082 902 795.97
2010-03-26	46 299 308 737.73
2010-03-25	46 392 080 719.15
2010-03-24	46 522 212 039.87
2010-03-23	45 356 379 768.03
2010-03-22	45 627 796 964.35
2010-03-19	45 691 937 498.09
2010-03-18	45 821 165 453.20
2010-03-17	45 686 316 027.42

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**Guarantee Agreement between the Belgian State, the French State, the
Luxembourg State and Dexia SA/NV**

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-03-16	45 720 997 161.96
2010-03-15	45 790 720 061.87
2010-03-12	45 991 244 458.58
2010-03-11	46 281 464 252.82
2010-03-10	46 044 929 593.95
2010-03-09	46 504 992 312.62
2010-03-08	46 397 041 655.09
2010-03-05	46 962 879 155.08
2010-03-04	43 944 174 109.08
2010-03-03	44 047 532 287.05
2010-03-02	44 259 803 459.69
2010-03-01	44 319 555 693.85
2010-02-26	44 415 443 969.27
2010-02-25	44 653 227 340.99
2010-02-24	44 550 970 609.33
2010-02-23	44 466 763 804.44
2010-02-22	44 469 399 405.66
2010-02-19	44 232 403 291.64
2010-02-18	44 580 161 998.76
2010-02-17	45 894 822 810.95
2010-02-16	45 102 123 010.29
2010-02-15	45 337 813 415.88
2010-02-12	45 403 038 260.92
2010-02-11	45 450 896 577.88
2010-02-10	45 522 196 188.02
2010-02-09	45 518 078 264.63
2010-02-08	45 795 254 743.11
2010-02-05	45 902 714 778.21
2010-02-04	47 713 722 343.14
2010-02-03	49 382 488 230.52
2010-02-02	49 527 444 912.66
2010-02-01	49 565 853 003.92
2010-01-29	50 340 298 757.35
2010-01-28	50 933 517 244.32
2010-01-27	51 168 553 491.71
2010-01-26	51 908 618 618.30
2010-01-25	52 022 850 774.70
2010-01-22	52 473 286 569.69
2010-01-21	53 019 775 555.42
2010-01-20	50 414 418 917.10
2010-01-19	50 573 520 653.41
2010-01-18	52 762 128 590.58
2010-01-15	52 322 193 424.14
2010-01-14	52 326 185 404.86
2010-01-13	51 333 957 009.12
2010-01-12	51 231 783 826.04
2010-01-11	48 091 059 814.96

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**Guarantee Agreement between the Belgian State, the French State, the
Luxembourg State and Dexia SA/NV**

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2010-01-08	48 627 769 083.76
2010-01-07	48 664 169 435.56
2010-01-06	49 095 709 771.44
2010-01-05	49 415 345 915.54
2010-01-04	49 547 576 865.64
2009-12-31	50 440 748 427.88
2009-12-30	50 672 179 353.29
2009-12-29	50 955 878 416.28
2009-12-28	50 987 137 754.51
2009-12-24	51 363 215 125.40
2009-12-23	52 176 308 438.48
2009-12-22	52 461 028 408.77
2009-12-21	52 264 379 506.01
2009-12-18	52 724 812 966.12
2009-12-17	53 186 102 669.19
2009-12-16	52 910 946 514.28
2009-12-15	53 971 122 784.94
2009-12-14	54 177 988 466.52
2009-12-11	54 295 448 475.08
2009-12-10	55 382 109 420.12
2009-12-09	55 355 642 774.14
2009-12-08	55 374 176 728.96
2009-12-07	55 341 779 539.51
2009-12-04	55 765 065 574.32
2009-12-03	55 668 701 808.53
2009-12-02	55 780 777 957.43
2009-12-01	55 811 650 631.75
2009-11-30	56 031 091 317.78
2009-11-27	57 706 868 349.48
2009-11-26	57 510 311 886.04
2009-11-25	57 523 788 788.65
2009-11-24	58 727 518 806.09
2009-11-23	58 686 150 529.31
2009-11-20	59 625 237 443.15
2009-11-19	59 906 926 426.88
2009-11-18	59 728 815 459.59
2009-11-17	60 162 058 234.76
2009-11-16	60 026 284 293.32
2009-11-13	60 480 681 847.38
2009-11-12	60 610 269 090.78
2009-11-10	60 940 255 387.18
2009-11-09	61 277 278 341.59
2009-11-06	61 118 549 100.56
2009-11-05	61 607 821 586.65
2009-11-04	62 332 728 538.64
2009-11-03	62 216 846 226.55
2009-11-02	62 367 878 616.69

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2009-10-30	62 656 341 982.57
2009-10-29	62 550 865 266.30
2009-10-28	62 785 994 150.43
2009-10-27	61 702 917 151.65
2009-10-26	61 124 707 201.37
2009-10-23	63 179 804 923.93
2009-10-22	63 264 445 164.29
2009-10-21	62 041 928 799.61
2009-10-20	62 488 274 189.25
2009-10-19	62 142 343 652.15
2009-10-16	61 565 601 005.17
2009-10-15	72 409 764 431.65
2009-10-14	73 908 088 943.15
2009-10-13	76 544 461 463.69
2009-10-12	74 588 675 909.10
2009-10-09	73 172 235 401.40
2009-10-08	73 877 977 597.65
2009-10-07	73 749 048 467.90
2009-10-06	75 002 375 451.68
2009-10-05	74 348 089 801.41
2009-10-02	73 887 487 364.74
2009-10-01	74 198 119 466.16
2009-09-30	73 790 255 703.52
2009-09-29	74 078 463 058.15
2009-09-28	72 842 398 050.33
2009-09-25	74 490 210 105.81
2009-09-24	74 496 596 843.95
2009-09-23	74 195 477 147.22
2009-09-22	73 496 753 062.05
2009-09-21	73 393 768 780.28
2009-09-18	73 684 398 357.03
2009-09-17	73 483 131 825.11
2009-09-16	73 722 066 288.90
2009-09-15	75 729 228 187.03
2009-09-14	75 770 696 597.89
2009-09-11	75 980 652 466.81
2009-09-10	76 904 410 219.02
2009-09-09	77 558 453 367.60
2009-09-08	77 530 701 794.37
2009-09-07	75 791 379 249.52
2009-09-04	76 546 477 607.70
2009-09-03	77 385 979 897.15
2009-09-02	78 350 807 335.53
2009-09-01	77 738 944 659.67
2009-08-31	78 833 721 221.91
2009-08-28	79 360 001 416.38
2009-08-27	80 427 461 399.23

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2009-08-26	80 832 202 338.39
2009-08-25	79 594 806 131.39
2009-08-24	80 817 572 597.74
2009-08-21	81 881 667 110.36
2009-08-20	82 290 784 592.55
2009-08-19	81 507 268 595.49
2009-08-18	84 321 750 432.68
2009-08-17	81 829 939 072.11
2009-08-14	81 513 160 775.35
2009-08-13	81 954 729 898.14
2009-08-12	81 864 355 384.37
2009-08-11	81 166 459 788.52
2009-08-10	81 944 778 689.96
2009-08-07	82 599 353 917.00
2009-08-06	82 605 702 665.32
2009-08-05	83 468 537 163.30
2009-08-04	83 018 368 802.57
2009-08-03	83 900 882 665.79
2009-07-31	84 114 302 766.29
2009-07-30	84 378 778 857.41
2009-07-29	83 968 789 863.07
2009-07-28	83 813 654 369.93
2009-07-27	83 271 457 127.25
2009-07-24	85 404 416 180.50
2009-07-23	85 467 797 053.26
2009-07-22	85 336 277 011.03
2009-07-20	86 657 857 931.76
2009-07-17	85 662 763 809.38
2009-07-16	85 564 124 097.82
2009-07-15	84 985 059 260.55
2009-07-14	86 699 419 251.08
2009-07-13	87 112 179 375.50
2009-07-10	87 918 076 137.66
2009-07-09	88 861 541 266.89
2009-07-08	93 321 550 595.15
2009-07-07	95 206 528 471.58
2009-07-06	94 088 634 060.34
2009-07-03	92 591 256 612.77
2009-07-02	91 703 258 365.64
2009-07-01	89 549 380 460.12
2009-06-30	89 817 730 591.45
2009-06-29	90 394 743 060.72
2009-06-26	89 002 649 269.56
2009-06-25	89 667 860 869.98
2009-06-24	93 215 239 740.83
2009-06-23	93 593 964 947.52
2009-06-22	91 773 891 058.40

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2009-06-19	91 784 933 236.69
2009-06-18	94 417 832 700.73
2009-06-17	92 640 981 395.91
2009-06-16	91 134 375 504.23
2009-06-15	92 020 245 675.17
2009-06-12	92 375 282 123.09
2009-06-11	94 939 115 081.80
2009-06-10	92 729 493 199.93
2009-06-09	95 087 842 846.83
2009-06-08	93 945 049 206.99
2009-06-05	93 585 786 600.00
2009-06-04	93 072 444 924.43
2009-06-03	92 800 258 606.57
2009-06-02	90 798 154 287.67
2009-05-29	90 949 555 376.50
2009-05-28	93 680 550 453.02
2009-05-27	95 871 754 704.49
2009-05-26	91 191 942 030.34
2009-05-25	92 188 655 237.82
2009-05-20	94 312 507 247.10
2009-05-19	93 680 016 049.01
2009-05-18	94 915 796 225.06
2009-05-15	91 388 226 170.60
2009-05-14	92 210 269 835.18
2009-05-13	92 595 652 833.68
2009-05-12	90 787 682 164.86
2009-05-11	90 696 827 564.02
2009-05-08	91 765 811 575.33
2009-05-07	92 394 672 529.22
2009-05-06	91 855 789 090.89
2009-05-05	91 614 207 886.75
2009-05-04	90 727 955 817.53
2009-04-30	87 414 107 645.62
2009-04-29	87 965 291 566.04
2009-04-28	88 064 488 911.46
2009-04-27	87 558 651 201.41
2009-04-24	89 339 821 512.34
2009-04-23	89 945 822 037.78
2009-04-22	91 683 802 916.03
2009-04-21	88 841 940 597.51
2009-04-20	87 391 228 394.46
2009-04-17	87 966 251 079.07
2009-04-16	85 971 389 956.25
2009-04-15	87 334 641 764.24
2009-04-14	84 159 378 940.42
2009-04-09	85 859 362 839.86
2009-04-08	87 484 967 600.22

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2009-04-07	84 234 329 931.90
2009-04-06	85 214 861 166.33
2009-04-03	82 786 511 415.10
2009-04-02	82 210 452 142.89
2009-04-01	82 547 773 924.85
2009-03-31	73 216 986 493.32
2009-03-30	81 166 304 326.70
2009-03-27	83 334 882 416.42
2009-03-26	80 718 771 408.31
2009-03-25	81 942 747 370.35
2009-03-24	82 622 777 570.29
2009-03-23	81 497 685 275.21
2009-03-20	79 177 089 889.20
2009-03-19	79 811 619 616.37
2009-03-18	78 454 471 454.80
2009-03-17	78 641 609 737.16
2009-03-16	76 782 815 174.56
2009-03-13	78 907 645 204.29
2009-03-12	81 542 500 141.50
2009-03-11	79 129 262 060.07
2009-03-10	79 907 643 693.58
2009-03-09	80 788 840 555.66
2009-03-06	82 272 792 076.44
2009-03-05	81 512 359 030.48
2009-03-04	80 324 271 741.78
2009-03-03	80 068 583 411.69
2009-03-02	77 706 230 657.01
2009-02-27	79 956 816 664.80
2009-02-26	80 695 911 692.14
2009-02-25	79 206 068 287.62
2009-02-24	79 232 426 567.48
2009-02-23	79 609 513 702.83
2009-02-20	79 190 995 199.57
2009-02-19	78 509 906 679.06
2009-02-18	79 584 171 859.46
2009-02-17	78 804 436 572.78
2009-02-16	83 415 547 252.39
2009-02-13	80 750 758 343.57
2009-02-12	75 119 975 799.98
2009-02-11	74 710 420 827.21
2009-02-10	74 254 110 508.32
2009-02-09	74 052 581 658.09
2009-02-06	77 569 761 831.51
2009-02-05	75 353 143 041.99
2009-02-04	74 568 481 704.08
2009-02-03	71 988 804 427.08
2009-02-02	70 006 778 417.06

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Guarantee Agreement between the Belgian State, the French State, the Luxembourg State and Dexia SA/NV

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2009-01-30	72 322 034 515.83
2009-01-29	72 406 792 492.64
2009-01-28	69 811 963 789.80
2009-01-27	72 045 003 833.58
2009-01-26	71 743 802 433.31
2009-01-23	73 458 051 624.36
2009-01-22	69 176 372 079.58
2009-01-21	69 758 561 416.42
2009-01-20	66 146 809 498.90
2009-01-19	69 297 143 861.52
2009-01-16	70 171 200 229.10
2009-01-15	68 628 087 873.91
2009-01-14	70 225 764 401.55
2009-01-13	68 039 631 888.26
2009-01-12	67 488 902 185.90
2009-01-09	69 589 028 553.88
2009-01-08	68 047 778 291.08
2009-01-07	69 956 570 194.20
2009-01-06	64 928 742 377.98
2009-01-05	65 110 494 257.64
2009-01-02	65 307 803 357.68
2008-12-31	59 230 706 577.44
2008-12-30	64 187 922 101.60
2008-12-29	62 963 026 638.15
2008-12-24	59 830 158 256.34
2008-12-23	60 081 978 017.21
2008-12-22	60 534 837 230.01
2008-12-19	62 325 368 270.17
2008-12-18	57 428 889 808.15
2008-12-17	60 305 745 357.41
2008-12-16	61 305 884 555.74
2008-12-15	62 389 708 007.26
2008-12-12	61 505 754 981.70
2008-12-11	62 106 984 432.16
2008-12-10	63 617 211 711.71
2008-12-09	61 188 043 076.76
2008-12-08	58 963 109 064.56
2008-12-05	61 483 719 042.51
2008-12-04	60 106 143 459.18
2008-12-03	57 842 562 137.12
2008-12-02	53 469 057 529.91
2008-12-01	55 295 537 825.25
2008-11-28	52 277 037 237.50
2008-11-27	54 179 191 794.47
2008-11-26	53 529 916 109.57
2008-11-25	50 092 583 706.94
2008-11-24	51 101 496 433.08

The conversion to EUR is done using the daily public Euro foreign exchange reference rates of the ECB, fixed at 2.15 p.m. (14:15) ECB time.

**Guarantee Agreement between the Belgian State, the French State, the
Luxembourg State and Dexia SA/NV**

Date	Total outstanding amount of "Guaranteed Liabilities" (EUR)
2008-11-21	54 090 634 988.80
2008-11-20	55 231 069 545.36
2008-11-19	55 479 035 914.90
2008-11-18	56 805 522 121.14
2008-11-17	51 129 400 346.76
2008-11-14	52 826 349 547.93
2008-11-13	51 178 762 534.15
2008-11-12	51 521 204 518.19
2008-11-11	51 200 324 620.88
2008-11-10	53 216 276 138.30
2008-11-07	53 531 072 589.09
2008-11-06	51 466 671 890.65
2008-11-05	49 719 938 893.36
2008-11-04	48 374 179 885.68
2008-11-03	50 605 754 688.90
2008-10-31	45 053 335 527.05
2008-10-30	44 388 399 754.10
2008-10-29	43 311 514 427.09
2008-10-28	43 084 909 503.84
2008-10-27	40 667 802 064.47
2008-10-24	39 157 437 575.52
2008-10-23	40 926 631 532.43
2008-10-22	37 906 540 182.03
2008-10-21	37 072 561 031.27
2008-10-20	36 322 897 894.77
2008-10-17	35 264 476 839.49
2008-10-16	34 266 995 561.78
2008-10-15	30 502 262 376.66
2008-10-14	26 967 361 812.52
2008-10-13	26 112 489 307.94
2008-10-10	26 554 450 708.80
2008-10-09	19 938 084 546.79

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